

# San Antonio Water System

## ***CONDENSED MONTHLY FINANCIAL REPORT March 2024***



San Antonio, Texas

# CONDENSED MONTHLY FINANCIAL REPORT

## SAN ANTONIO WATER SYSTEM

### March 31, 2024

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended March 31, 2024. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

#### FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$8.7 million during the month.
- Operating revenues for the month of \$63.1 million were \$2.1 million favorable to budget but \$0.1 million less than a year ago.
- Operating expenses before depreciation for the month of \$37.4 million were \$0.5 million favorable to budget but \$3.9 million more than last year.
- Investment income was \$2.5 million favorable to budget but \$7.7 million less than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$2.4 million favorable to budget but \$0.3 million more than last year.
- SAWS' change in net position before capital contributions for the month of (\$2.0) million was \$8.6 million favorable to budget but \$12.4 million less than last year.
- Capital contributions for the month were \$10.6 million compared to the budget of \$18.1 million and \$43.5 million in March 2023.

#### OVERALL FINANCIAL CONDITION

March 31, 2024	
<i>(\$ in thousands)</i>	
Assets	\$ 9,694,769
Deferred Outflows of Resources	140,696
Liabilities	(4,789,368)
Deferred Inflows of Resources	(42,986)
Total Net Position	<u>\$ 5,003,111</u>
Net Investment in Capital Assets	\$ 3,937,296
Restricted Net Position	380,589
Unrestricted Net Position	685,226
Total Net Position	<u>\$ 5,003,111</u>

SAWS' total assets and deferred outflows of resources increased \$11.0 million during the month as the increase in the investment in capital assets more than offset slight decreases in cash and investments and accounts receivable. Total liabilities and deferred inflows of resources increased \$2.3 million primarily as the increases in accrued interest and accrued payroll more than offset decreases in accounts payable, unamortized premium and contract payable.

Working capital totaled \$802.0 million and includes an operating reserve of \$87.7 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 50.9% at March 31, 2024, 50.8% at February 29, 2024 and 49.5% at March 31, 2023.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' rolling 12-month debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	03/31/24	02/29/24	03/31/23
Current Year Debt Service - Senior Lien Debt	101.52	102.58	109.57
Current Year Debt Service - Total Bonded Debt	1.99	2.01	2.16

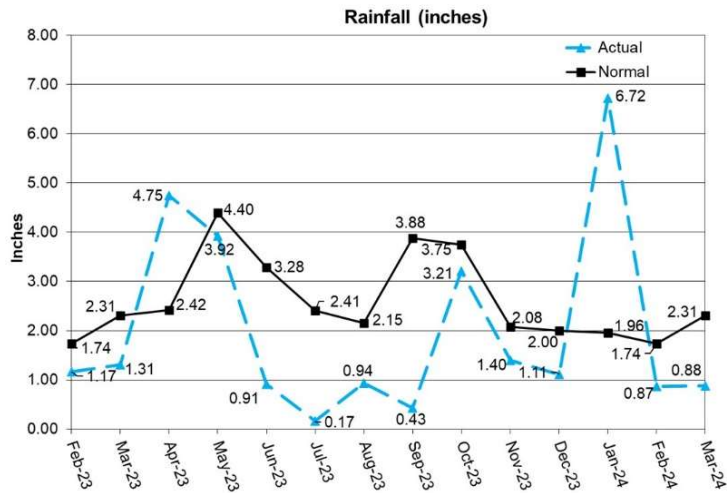
As of March 31, 2024, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

## RESULTS OF OPERATIONS

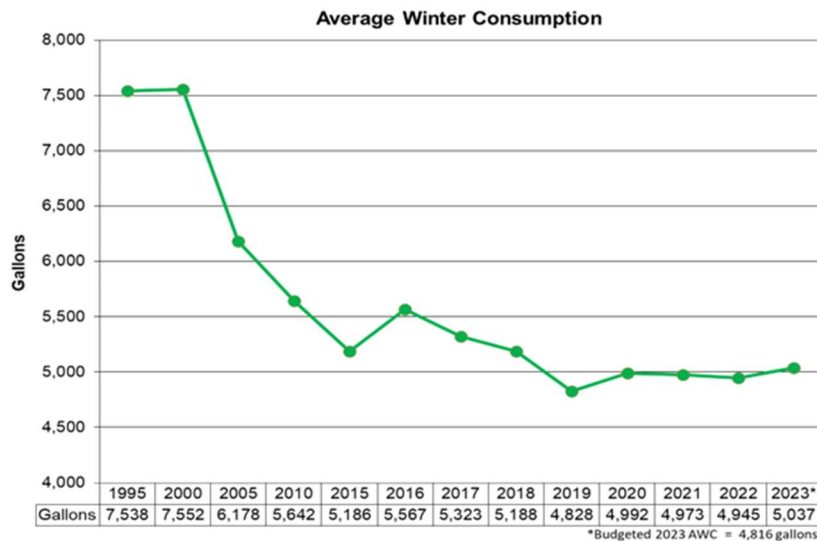
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of March 2024 with comparisons to both the budget and the prior year.

(\$ in thousands)	March 31, 2024		Fav (Unfav)	March-23	Fav (Unfav)
	Actual	Budget	Variance To Budget	Actual	Variance To Prior Year
Operating Revenues					
Water Supply System	\$ 21,629	\$ 20,145	\$ 1,484	\$ 21,825	\$ (196)
Water Delivery System	16,193	15,452	741	16,248	(55)
Wastewater System	24,288	24,363	(75)	24,155	133
Chilled Water System	959	961	(2)	905	54
Total operating revenues	63,069	60,921	2,148	63,133	(64)
Operating Expenses before Depreciation	37,413	37,955	542	33,508	(3,905)
Depreciation and Amortization Expense	18,468	19,165	697	17,996	(472)
Total operating expenses	55,881	57,120	1,239	51,504	(4,377)
Operating Income	7,188	3,801	3,387	11,629	(4,441)
Miscellaneous Revenues	12	-	12	18	(6)
Investment Income / (Loss)	6,411	3,892	2,519	14,061	(7,650)
Interest Expense - Debt	(9,306)	(11,426)	2,120	(8,750)	(556)
Interest Expense - Contract Payable	(3,501)	(3,738)	237	(3,791)	290
Payments to the City of San Antonio	(2,550)	(2,450)	(100)	(2,534)	(16)
Other Non-operating Revenue / (Expense)	(205)	(678)	473	(196)	(9)
Change in Net Position before Capital Contributions	(1,951)	(10,599)	8,648	10,437	(12,388)
Grants and Contributions in Aid of Construction	24	-	24	350	(326)
Capital Recovery Fees	9,525	8,136	1,389	11,140	(1,615)
Plant Contributions	1,053	10,000	(8,947)	32,054	(31,001)
Total Contributions	10,602	18,136	(7,534)	43,544	(32,942)
Change in Net Position	\$ 8,651	\$ 7,537	\$ 1,114	\$ 53,981	\$ (45,330)

Total operating revenues for March were \$2.1 million favorable to budget but \$0.1 million less than March 2023. Combined water delivery and supply revenues of \$37.8 million were \$2.2 million favorable to budget but \$0.3 million less than March 2023. The favorable water related budget variance reflects metered usage which was 4.5% more than forecast for the month due to below average February 2024 rainfall combined with the recording of no provision for doubtful accounts during the month. March 2024 revenues decreased as compared to last year primarily due to billed usage that was 0.8% less than March 2023.



Wastewater revenue of \$24.3 million for March was \$0.1 million unfavorable to budget but \$0.1 million more than March 2023. The residential AWC of 5,037 gallons that went into effect in April 2023 was 4.59% favorable to the budget of 4,816 gallons and 1.86% more than the previous residential AWC of 4,945 gallons that was in effect from April 2022 through March 2023. The increase in the AWC was reflected in the March 2024 budget.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water agreement portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$37.4 million were \$0.5 million favorable to budget but \$3.9 million more than last year. The favorable variance to budget is primarily due to favorable variances in other post-employment benefit (OPEB) contributions, capitalized costs and legal services which more than offset unfavorable variances in maintenance materials. The unfavorable variance to last year is primarily due to increased spending on salaries and benefits, water options and contractual professional services which more than offset the increase in capitalized costs.

Investment income for the month was \$2.5 million favorable to budget but \$7.7 million less than March 2023. The average yield on SAWS' investment portfolio was 3.88% for the month compared to the budgeted yield of 3.45% and 2.78% earned on the portfolio a year ago. Investment income was favorable to budget primarily due to a \$1.8 million unrealized mark-to-market gain, higher than budgeted investment balances and the favorable yield. The decrease from last year is primarily due to the recording of a \$10.6 million unrealized mark-to-market investment gain during March 2023 which more than offset the current year gain recorded and the increase in yield. Unrealized investment mark-to-market gains and losses reflect the volatility in interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any realized gains or losses.

Interest expense related to debt was \$2.1 million favorable to budget but \$0.6 million more than last year. The conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. The increase from last year is due to slightly increased overall debt levels in March 2024 as compared to March 2023 combined with increased rates on commercial paper. Interest expense related to the long-term contract payable was \$0.2 favorable to budget and \$0.3 million less than last year.

In March 2024, capital contributions included \$9.5 million in capital recovery fees and \$1.1 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections has totaled 1.9% over the last 12 months (April 2023 – March 2024) and 2.0% for the preceding 12-month period (April 2022 - March 2023).

**CASH FLOWS**

Cash and cash equivalents increased \$16.8 million during March 2024. Cash inflows during the month included \$32.7 million from operating activities, \$24.2 million in investment activities and \$9.5 million in proceeds from developers. Cash outflows for the month consisted primarily of \$40.8 million spent on the acquisition and construction of capital assets, \$5.5 million spent on the Vista Ridge contract payable and \$2.0 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2022 through 2024. To fully execute the planned CIP, SAWS is projected to award \$609.7 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts were \$903.8 million on March 31, 2024.

<b>Capital Improvement Programs (CIP)</b>					
<i>(\$ in millions)</i>	<b>Original</b>	<b>Revised</b>	<b>Commitments</b>	<b>Percent</b>	
<b>Plan Year</b>	<b>Plan</b>	<b>Plan</b>		<b>Committed</b>	
2024	\$ 567.6	\$ 570.3	\$ 149.0	26.1%	
2023	524.7	543.8	458.6	84.3%	
2022	582.8	591.1	496.3	84.0%	
	<u>\$ 1,675.1</u>	<u>\$ 1,705.2</u>	<u>\$ 1,103.9</u>	64.7%	

Respectfully submitted,



Douglas P. Evanson  
Executive Vice President/Chief Financial Officer

**CONDENSED MONTHLY FINANCIAL REPORT**  
**SAN ANTONIO WATER SYSTEM**  
**March 31, 2024**  
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# **Basic Financial Statements**

**San Antonio Water System**  
**STATEMENT OF NET POSITION**  
**March 31, 2024**

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

<b>CURRENT ASSETS</b>	<u><b>2024</b></u>	<u><b>2023</b></u>
Cash and cash equivalents	\$ 278,561,557	\$ 236,314,061
Investments	432,459,690	402,817,383
Accrued interest receivable	4,089,520	4,145,529
Accounts receivable - net of allowance for uncollectible accounts of \$27,399,377 and \$30,897,643 respectively	85,058,384	85,353,305
Inventory - materials and supplies	7,994,074	7,741,771
Prepaid expenses	12,912,491	10,880,311
Total current unrestricted assets	<u>821,075,716</u>	<u>747,252,360</u>
 <b>RESTRICTED ASSETS</b>		
Debt Service Fund		
Cash and Cash Equivalents	122,180,404	74,864,833
Investments	3,394,275	58,807,298
Construction Funds		
Investments	53,219,780	31,745,202
Operating Reserve - System Fund	87,710,488	83,838,631
Total current restricted assets	<u>266,504,947</u>	<u>249,255,964</u>
Total current assets	<u>1,087,580,663</u>	<u>996,508,324</u>
 <b>NONCURRENT ASSETS</b>		
Unrestricted Noncurrent Assets		
Lease receivables	3,554,148	3,882,354
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	12,735,173	13,249,712
Investments	-	-
Construction funds:		
Cash and cash equivalents	264,744,583	106,428,575
Investments	226,823,334	466,390,843
Net Pension Asset	240,957	22,397,136
Net OPEB Asset	44,399,085	39,038,876
 <b>CAPITAL ASSETS</b>		
Utility plant in service	9,691,372,112	9,291,740,468
Less allowance for depreciation	<u>2,913,985,863</u>	<u>2,734,425,945</u>
	6,777,386,249	6,557,314,523
Land, water rights and other intangible assets	431,715,992	424,713,842
Construction in Progress	845,588,535	612,112,407
Total capital assets	<u>8,054,690,776</u>	<u>7,594,140,772</u>
<b>TOTAL ASSETS</b>	<u>9,694,768,719</u>	<u>9,242,036,592</u>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Loss on bond refunding	17,282,655	20,624,700
Deferred outflows - Asset Retirement Obligations	44,048,164	45,233,881
Deferred outflows - pension & OPEB plans	77,911,244	25,519,068
Derivative Instrument	1,453,618	2,451,760
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>140,695,681</u>	<u>93,829,409</u>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 9,835,464,400</u>	<u>\$ 9,335,866,001</u>



**San Antonio Water System**  
**STATEMENT OF NET POSITION - continued**  
**March 31, 2024**

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION**

	<b>2024</b>	<b>2023</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 42,969,528	\$ 25,011,241
Customers' deposits	15,885,713	16,821,313
Third party billing collections payable	1,876,389	1,705,038
Contract payable within one year	17,707,816	17,033,542
Accrued vacation pay	8,184,380	7,439,997
Accrued payroll and benefits	6,473,699	5,008,013
Accrued claims payable	5,847,931	5,332,650
Accrued stormwater services	4,244,266	4,035,018
Health Insurance Payable	3,404,048	2,729,853
Sundry payables and deferred income	5,829,615	4,765,733
Total current unrestricted liabilities	112,423,385	89,882,398
 <b>LIABILITIES PAYABLE FROM RESTRICTED FUNDS</b>		
Debt Service Fund		
Accrued interest payable	49,696,829	48,490,297
Construction funds:		
Contract retainage payable	29,476,375	24,601,384
Sundry payables	23,743,405	7,143,818
Revenue bonds payable within one year	70,220,000	73,745,000
Total current restricted liabilities	173,136,609	153,980,499
Total current liabilities	285,559,994	243,862,897
 <b>LONG-TERM LIABILITIES</b>		
Contract payable after one year	846,336,264	866,654,477
Asset Retirement Obligations	51,074,038	50,728,851
Accrued vacation payable	9,237,261	8,607,983
Net pension liability	73,044,797	2,670,892
Derivative Instrument	2,976,135	4,260,578
Commercial paper notes	224,944,999	229,585,000
Revenue bonds payable after one year	3,007,380,000	2,917,779,999
Unamortized premium	285,557,478	293,670,632
Less unamortized discount	(198,558)	(244,184)
Subscription payable after one year	3,456,253	4,705,000
Total long-term liabilities	4,503,808,667	4,378,419,228
<b>TOTAL LIABILITIES</b>	4,789,368,661	4,622,282,125
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - pension & OPEB plans	30,598,567	79,995,103
Deferred Inflows - gain on bond refunding	8,509,628	8,369,232
Deferred Inflows - lease receivables	3,877,733	4,187,747
<b>TOTAL DEFERRED INFLOWS</b>	42,985,928	92,552,082
 <b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES</b>	4,832,354,589	4,714,834,207
 <b>NET POSITION</b>		
Restricted:		
Net investment in capital assets	3,937,295,133	3,594,036,000
Restricted for construction	159,182,482	195,113,601
Restricted for debt service	75,877,850	85,181,834
Restricted for debt service reserve	13,177,979	12,374,098
Restricted for operating reserve	87,710,488	83,838,631
Restricted for pension benefits	44,640,042	61,436,012
Total Restricted Net Position	4,317,883,974	4,031,980,176
Unrestricted Net Position	685,225,837	589,051,618
<b>TOTAL NET POSITION</b>	\$ 5,003,109,811	\$ 4,621,031,794

**San Antonio Water System**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**Three Months Ended March 31, 2024**

	2024 YTD Actual	2024 YTD Budget*	2023 YTD Actual	Variance	
				To Budget	To Prior Year
<b>Operating revenues:</b>					
Water Resources - Misc.	\$ 632,356	\$ 1,087,113	\$ 577,618	\$ (454,757)	\$ 54,738
Water Supply Fee	55,555,849	53,551,127	54,747,120	2,004,722	808,729
EAA/TCEQ Fee	5,660,686	5,319,419	5,149,906	341,267	510,780
Recycle Water	2,028,091	2,108,112	1,774,935	(80,021)	253,156
Stormwater	1,208,943	1,204,599	1,366,341	4,344	(157,398)
Metered Water	49,061,329	49,905,300	50,138,867	(843,971)	(1,077,538)
Conservation Metered Water	2,205,226	2,071,326	2,248,026	133,900	(42,800)
Wastewater service charges	75,148,529	74,534,655	73,645,285	613,874	1,503,244
Chilled Water	2,728,260	2,863,990	2,556,096	(135,730)	172,164
Less: Uncollectible accounts	-	(1,200,689)	(824,189)	1,200,689	824,189
Total operating revenues	194,229,269	191,444,952	191,380,005	2,784,317	2,849,264
<b>Operating expenses:</b>					
Salaries and fringe benefits	51,163,786	52,654,746	46,302,914	1,490,960	(4,860,872)
Contractual services	50,875,980	54,759,091	48,904,628	3,883,111	(1,971,352)
Materials & supplies	10,401,579	8,318,245	8,468,728	(2,083,334)	(1,932,851)
Other charges	1,700,123	2,227,596	1,011,700	527,473	(688,423)
Capitalized cost	(10,802,742)	(10,222,619)	(8,312,865)	580,123	2,489,877
Total operating expenses before depreciation	103,338,726	107,737,059	96,375,105	4,398,333	(6,963,621)
Depreciation and Amortization expense	56,340,976	56,166,992	53,913,095	(173,984)	(2,427,881)
<b>Total operating expenses</b>	<b>159,679,702</b>	<b>163,904,051</b>	<b>150,288,200</b>	<b>4,224,349</b>	<b>(9,391,502)</b>
<b>Operating income (loss)</b>	<b>34,549,567</b>	<b>27,540,901</b>	<b>41,091,805</b>	<b>7,008,666</b>	<b>(6,542,238)</b>
<b>Non-operating revenues / (expenses):</b>					
Miscellaneous revenue	34,659	-	40,768	34,659	(6,109)
Interest earned	13,769,230	11,676,840	9,339,926	2,092,390	4,429,304
Gain/(Loss) on Investments - Mark to Market	671,314	-	10,239,353	671,314	(9,568,039)
Debt issuance costs	-	(1,403,940)	-	1,403,940	-
Other financing charges	(635,059)	(630,510)	(616,693)	(4,549)	(18,366)
Interest expense:					
Revenue bonds and commercial paper	(34,919,218)	(41,319,048)	(33,215,781)	6,399,830	(1,703,437)
Interest on contract payable	(10,750,648)	(10,987,319)	(11,018,191)	236,671	267,543
Net amortized premium/(discount)/(loss on refunding)	7,043,794	7,043,793	7,106,609	1	(62,815)
Gain (loss) on defeased debt / bond redemption	-	-	-	-	-
Gain (loss) on sale/impairment of fixed assets	41,771	-	13,640	41,771	28,131
Transfers to City of San Antonio	(7,840,147)	(7,684,242)	(7,640,539)	(155,905)	(199,608)
<b>Total non-operating revenues/expenses</b>	<b>(32,584,304)</b>	<b>(43,304,426)</b>	<b>(25,750,908)</b>	<b>10,720,122</b>	<b>(6,833,396)</b>
Increase / (Decrease) in net position before capital contributions	1,965,263	(15,763,525)	15,340,897	17,728,788	(13,375,634)
<b>Capital contributions:</b>					
Grants and Contributions in aid of construction	70,195	-	350,000	70,195	(279,805)
Capital recovery fees	32,593,468	23,916,895	31,150,928	8,676,573	1,442,540
Plant contributions	40,177,342	30,000,000	94,653,190	10,177,342	(54,475,848)
<b>Total capital contributions</b>	<b>72,841,005</b>	<b>53,916,895</b>	<b>126,154,118</b>	<b>18,924,110</b>	<b>(53,313,113)</b>
<b>CHANGE IN NET POSITION</b>	<b>74,806,268</b>	<b>38,153,370</b>	<b>141,495,015</b>	<b>36,652,898</b>	<b>(66,688,747)</b>
NET POSITION, beginning balances	4,928,303,543	4,690,669,499	4,479,536,779		
NET POSITION, ending balances	\$ 5,003,109,811	\$ 4,728,822,869	\$ 4,621,031,794		

\* Budget includes adjustments to certain payments for Vista Ridge water in order to comply with generally accepted accounting principles.  
The budget reflected on the Schedule of Sources and Uses reflects all Vista Ridge water payments as Operation and Maintenance expense.

**San Antonio Water System**  
**STATEMENT OF CASH FLOWS**  
**Three Months Ended March 31, 2024**

	<u>2024</u>	<u>2023</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$ 197,962,072	\$ 192,265,317
Cash received from stormwater and third party billing	18,379,897	17,253,668
Cash paid to vendors for operations	(75,132,204)	(68,186,007)
Cash paid to employees for services	(36,484,685)	(35,074,109)
Cash paid to stormwater and third party entities	<u>(18,284,800)</u>	<u>(17,300,007)</u>
Net cash provided by operating activities	86,440,280	88,958,862
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Payments to the City of San Antonio	<u>(6,039,095)</u>	<u>(5,966,310)</u>
Net cash used for noncapital financing activities	(6,039,095)	(5,966,310)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from sale of capital assets	401,771	22,904
Proceeds from developers for plant construction	32,593,468	31,150,928
Proceeds from grants and contributions in aid of construction	70,195	350,000
Payments for the acquisition and construction of plant and equipment	(95,855,400)	(94,333,606)
Payment for principal on contract and leases payable	(4,897,367)	(4,144,113)
Payment of interest on contract and leases payable	(10,750,648)	(11,018,191)
Payment of interest on commercial paper	(2,165,284)	(1,574,501)
Payment of interest on revenue bonds	(999,439)	(864,796)
Payment for finance charges	<u>(83,109)</u>	<u>(621,629)</u>
Net cash used for capital and related financing activities	(81,685,813)	(81,033,004)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(77,800,773)	(40,643,987)
Maturity of investments	126,275,225	97,007,561
Interest income	<u>14,516,358</u>	<u>9,485,476</u>
Net cash provided (used) by investing activities	<u>62,990,810</u>	<u>65,849,050</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	61,706,182	67,808,598
<b>CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR</b>	<u>616,515,535</u>	<u>363,048,583</u>
<b>CASH AND CASH EQUIVALENTS, AT END OF PERIOD</b>	<u>\$ 678,221,717</u>	<u>\$ 430,857,181</u>

**San Antonio Water System  
STATEMENT OF CASH FLOWS  
Three Months Ended March 31, 2024**

	<b>2024</b>	<b>2023</b>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS</b>		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 278,561,557	\$ 236,314,061
Restricted		
Debt Service Fund	122,180,404	74,864,833
Reserve Fund	12,735,173	13,249,712
Construction Fund	264,744,583	106,428,575
	\$ 678,221,717	\$ 430,857,181
 <b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income	\$ 34,549,567	\$ 41,091,805
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(1,801,052)	(1,674,229)
Provision for uncollectable accounts	-	824,189
Charge-off prior year construction expenditures to operating expense	-	456,521
Depreciation & Amortization Expense	56,340,976	53,913,095
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	3,217,766	(274,372)
(Increase)/Decrease in inventory	(34,064)	(30,549)
(Increase)/Decrease in prepaid expenses	(4,138,789)	(2,246,133)
(Decrease)/Increase in accounts payable	(8,295,550)	(8,167,932)
(Decrease)/Increase in amount due for third party collections	9,968	(71,929)
(Decrease)/Increase in accrued vacation payable	637,362	416,150
(Decrease)/Increase in accrued payroll and benefits	3,238,996	2,499,791
(Decrease)/Increase in accrued stormwater services	85,129	25,590
(Decrease)/Increase in health claims payables	313,882	187,143
(Decrease)/Increase in deferred inflows - leases	(80,964)	(76,350)
(Decrease)/Increase in sundry payables and accruals	2,505,404	2,461,868
(Decrease)/Increase in customers' deposits	(108,351)	(375,796)
Total Adjustments	51,890,713	47,867,057
Net cash provided by operating activities	\$ 86,440,280	\$ 88,958,862

# **Management Information**

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
**Month Ended March 31, 2024**

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 273,787	\$ -	\$ -	\$ -	\$ 273,787	\$ 362,371	\$ (88,584)	-24.4%
Water Supply Fee	17,020,006	-	-	-	17,020,006	16,071,543	948,463	5.9%
EAA/TCEQ Pass Through Fees	1,622,074	163,671	45,138	-	1,830,883	1,675,170	155,713	9.3%
Recycled water system	787,488	-	-	-	787,488	673,897	113,591	16.9%
Stormwater	402,991	-	-	-	402,991	401,533	1,458	0.4%
Metered Water - Conservation	735,539	-	-	-	735,539	579,005	156,534	27.0%
Metered Water - Water Delivery	-	16,199,304	-	-	16,199,304	15,512,965	686,339	4.4%
Affordability Charge	317,650	298,772	605,372	-	1,221,794	1,195,545	26,249	2.2%
Wastewater System	-	-	23,282,053	-	23,282,053	23,483,075	(201,022)	-0.9%
Wastewater Surcharge	-	-	355,385	-	355,385	384,813	(29,428)	-7.6%
Chilled water	-	-	-	959,009	959,009	961,048	(2,039)	-0.2%
Operating Transfer	469,167	(469,167)	-	-	-	-	-	-
Less: Uncollectible Accounts	-	-	-	-	-	(380,636)	380,636	100.0%
Total operating revenues	21,628,702	16,192,580	24,287,948	959,009	63,068,239	60,920,329	2,147,910	3.5%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	1,112,497	783,921	1,260,242	23,302	3,179,962	2,533,843	646,119	25.5%
Interest earned on Project Fund	81,585	576,858	628,213	166,459	1,453,115	1,358,438	94,677	7.0%
Total non-operating revenues	1,194,082	1,360,779	1,888,455	189,761	4,633,077	3,892,281	740,796	19.0%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	3,894,740	2,697,633	2,932,727	-	9,525,100	8,135,506	1,389,594	17.1%
Grants and Contributions in aid of construction	-	22,195	2,000	-	24,195	-	24,195	0.0%
Total capital contributions	3,894,740	2,719,828	2,934,727	-	9,549,295	8,135,506	1,413,789	17.4%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 26,717,524</b>	<b>\$ 20,273,187</b>	<b>\$ 29,111,130</b>	<b>\$ 1,148,770</b>	<b>\$ 77,250,611</b>	<b>\$ 72,948,116</b>	<b>\$ 4,302,495</b>	<b>5.9%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 3,972,267	\$ 6,150,039	\$ 6,817,970	\$ 236,066	\$ 17,176,342	\$ 17,566,454	\$ 390,112	2.2%
Contractual services	16,518,442	3,486,236	4,352,630	440,111	24,797,419	24,903,118	105,699	0.4%
Materials and supplies	666,909	924,937	2,517,720	59,977	4,169,543	3,450,414	(719,129)	-20.8%
Other charges	149,075	180,681	265,778	13,949	609,483	692,732	83,249	12.0%
Capitalized cost	(818,493)	(1,600,975)	(1,322,539)	(53,418)	(3,795,425)	(3,438,104)	357,321	10.4%
Total operation and maintenance	20,488,200	9,140,918	12,631,559	696,685	42,957,362	43,174,614	217,252	0.5%
<b>OPERATING RESERVE REQUIREMENT</b>	-	-	-	-	-	-	-	-
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	1,323,800	3,540,818	5,881,933	201,408	10,947,959	12,305,667	1,357,708	11.0%
Retirement of bonds	637,001	2,030,297	2,533,973	(7,313)	5,193,958	6,692,777	1,498,819	22.4%
Subordinate lien debt:								
Interest costs	105,273	16,533	38,900	24,633	185,339	196,849	11,510	5.8%
Retirement of bonds	229,569	36,054	84,829	53,716	404,168	416,389	12,221	2.9%
Net variable interest - swap	3,562	559	1,317	833	6,271	-	(6,271)	0.0%
Commercial paper notes	57,471	445,225	6,204	3,091	511,991	1,270,500	758,509	59.7%
Other Debt Expense	35,114	80,385	91,249	4,940	211,688	210,170	(1,518)	-0.7%
Chilled Water Repayment Obligation	(27,054)	(27,053)	(27,053)	81,160	-	-	-	#DIV/0!
Total debt requirements	2,364,736	6,122,818	8,611,352	362,468	17,461,374	21,092,352	3,630,978	17.2%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	809,828	679,266	1,021,927	39,293	2,550,314	2,449,547	(100,767)	-4.1%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
<b>RESTRICTED</b>	3,976,325	3,296,686	3,562,940	166,459	11,002,410	9,493,944	1,508,466	15.9%
<b>UNRESTRICTED</b>	(921,565)	1,033,499	3,283,352	(116,135)	3,279,151	(3,262,341)	6,541,492	-200.5%
Total amount available for R&R Funds	3,054,760	4,330,185	6,846,292	50,324	14,281,561	6,231,603	8,049,958	129.2%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 26,717,524</b>	<b>\$ 20,273,187</b>	<b>\$ 29,111,130</b>	<b>\$ 1,148,770</b>	<b>\$ 77,250,611</b>	<b>\$ 72,948,116</b>	<b>\$ 4,302,495</b>	<b>5.9%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
**Three Months Ended March 31, 2024**

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 632,356	\$ -	\$ -	\$ -	\$ 632,356	\$ 1,087,113	\$ (454,757)	-41.8%
Water Supply Fee	53,169,075	-	-	-	53,169,075	52,597,207	571,868	1.1%
EAA/TCEQ Pass Through Fees	5,035,335	490,174	135,177	-	5,660,686	5,319,419	341,267	6.4%
Recycled water system	2,028,091	-	-	-	2,028,091	2,108,112	(80,021)	-3.8%
Stormwater	1,208,943	-	-	-	1,208,943	1,204,599	4,344	0.4%
Metered Water - Conservation	2,205,226	-	-	-	2,205,226	2,071,326	133,900	6.5%
Metered Water - Water Delivery	-	49,539,996	-	-	49,539,996	48,974,475	565,521	1.2%
Affordability Charge	979,274	928,833	1,896,893	-	3,805,000	3,742,638	62,362	-1.7%
Wastewater System	-	-	72,087,586	-	72,087,586	71,475,854	611,732	0.9%
Wastewater Surcharge	-	-	1,164,049	-	1,164,049	1,200,908	(36,859)	-3.1%
Chilled water	-	-	-	2,728,260	2,728,260	2,863,990	(135,730)	-4.7%
Operating Transfer	1,407,500	(1,407,500)	-	-	-	-	-	-
Less: Uncollectible Accounts	-	-	-	-	-	(1,200,689)	1,200,689	100.0%
Total operating revenues	66,665,800	49,551,509	75,283,705	2,728,260	194,229,274	191,444,952	2,784,322	1.5%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	3,212,619	2,204,486	3,611,724	70,386	9,099,215	7,601,529	1,497,686	19.7%
Interest earned on Project Fund	276,078	1,860,391	2,020,973	547,230	4,704,672	4,075,314	629,358	15.4%
Total non-operating revenues	3,488,697	4,064,877	5,632,697	617,616	13,803,887	11,676,843	2,127,044	18.2%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	12,711,371	9,322,520	10,559,577	-	32,593,468	23,916,895	8,676,573	36.3%
Grants and Contributions in aid of construction	-	22,195	48,000	-	70,195	-	70,195	-
Total capital contributions	12,711,371	9,344,715	10,607,577	-	32,663,663	23,916,895	8,746,768	36.6%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 82,865,868</b>	<b>\$ 62,961,101</b>	<b>\$ 91,523,979</b>	<b>\$ 3,345,876</b>	<b>\$ 240,696,824</b>	<b>\$ 227,038,690</b>	<b>\$ 13,658,134</b>	<b>6.0%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 11,692,906	\$ 18,137,341	\$ 20,664,292	\$ 669,247	\$ 51,163,786	\$ 52,654,746	\$ 1,490,960	2.8%
Contractual services	44,677,474	9,897,389	10,643,601	1,305,345	66,523,809	70,082,268	3,558,459	5.1%
Materials and supplies	1,302,141	2,878,887	6,062,324	158,227	10,401,579	8,318,245	(2,083,334)	-25.0%
Other charges	422,656	503,558	733,719	40,189	1,700,122	2,227,596	527,474	23.7%
Capitalized cost	(2,406,329)	(4,393,261)	(3,848,415)	(154,737)	(10,802,742)	(10,222,619)	580,123	5.7%
Total operation and maintenance	55,688,848	27,023,914	34,255,521	2,018,271	118,986,554	123,060,236	4,073,682	3.3%
<b>OPERATING RESERVE REQUIREMENT</b>	1,095,147	2,142,782	639,046	(5,114)	3,871,861	924,919	(2,946,942)	-318.6%
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	3,955,825	10,606,880	17,630,226	604,224	32,797,155	36,917,001	4,119,846	11.2%
Retirement of bonds	1,911,006	6,090,891	7,601,919	(21,941)	15,581,875	20,078,331	4,496,456	22.4%
Subordinate lien debt:								
Interest cost	311,881	48,980	115,243	72,976	549,080	590,547	41,467	7.0%
Retirement of bonds	688,707	108,160	254,486	161,147	1,212,500	1,249,167	36,667	2.9%
Net variable interest - swap	29,255	4,593	10,813	6,844	51,505	-	(51,505)	-
Commercial paper notes	169,242	1,323,973	19,155	9,109	1,521,479	3,811,500	2,290,021	60.1%
Other Debt Expense	105,340	241,155	273,747	14,818	635,060	630,510	(4,550)	-0.7%
Chilled Water Repayment Obligation	(81,160)	(81,159)	(81,160)	243,479	-	-	-	-
Total debt requirements	7,090,096	18,343,473	25,824,429	1,090,656	52,348,654	63,277,056	10,928,402	17.3%
<b>TRANSFER TO THE CITY'S GENERAL FUND AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>	2,501,555	2,070,829	3,155,817	111,946	7,840,147	7,684,242	(155,905)	-2.0%
<b>RESTRICTED</b>	12,987,449	11,205,106	12,628,550	547,230	37,368,335	27,992,209	9,376,126	33.5%
<b>UNRESTRICTED</b>	3,502,773	2,174,997	15,020,616	(417,113)	20,281,273	4,100,028	16,181,245	394.7%
Total amount available for R&R Funds	16,490,222	13,380,103	27,649,166	130,117	57,649,608	32,092,237	25,557,371	79.6%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 82,865,868</b>	<b>\$ 62,961,101</b>	<b>\$ 91,523,979</b>	<b>\$ 3,345,876</b>	<b>\$ 240,696,824</b>	<b>\$ 227,038,690</b>	<b>\$ 13,658,134</b>	<b>6.0%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
**Month Ended March 31, 2024**

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 273,787	\$ -	\$ -	\$ -	\$ 273,787	\$ 362,371	\$ (88,584)	-24.4%
Water Supply Fee	17,020,006	-	-	-	17,020,006	16,071,543	948,463	5.9%
EAA Fee	1,622,074	-	-	-	1,622,074	1,452,338	169,736	11.7%
Recycled water system	-	787,488	-	-	787,488	673,897	113,591	16.9%
Stormwater	-	-	-	402,991	402,991	401,533	1,458	0.4%
Metered Water - Conservation	-	-	735,539	-	735,539	579,005	156,534	27.0%
Affordability Charge	317,650	-	-	-	317,650	297,929	19,721	6.6%
Operating Transfer	469,167	-	-	-	469,167	469,166	1	0.0%
Less: Uncollectible Accounts	-	-	-	-	-	(163,023)	163,023	100.0%
Total operating revenues	19,702,684	787,488	735,539	402,991	21,628,702	20,144,759	1,483,943	7.4%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	1,089,156	12,027	7,626	3,688	1,112,497	770,972	341,525	44.3%
Interest earned on Project Fund & R&R Funds	23,530	58,055	-	-	81,585	415,139	(333,554)	-80.3%
Total non-operating revenues	1,112,686	70,082	7,626	3,688	1,194,082	1,186,111	7,971	0.7%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery Fees	3,894,740	-	-	-	3,894,740	3,118,706	776,034	24.9%
Total capital contributions	3,894,740	-	-	-	3,894,740	3,118,706	776,034	24.9%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 24,710,110</b>	<b>\$ 857,570</b>	<b>\$ 743,165</b>	<b>\$ 406,679</b>	<b>\$ 26,717,524</b>	<b>\$ 24,449,576</b>	<b>\$ 2,267,948</b>	<b>9.3%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 3,107,005	\$ 114,074	\$ 458,370	\$ 292,818	\$ 3,972,267	\$ 4,046,903	\$ 74,636	1.8%
Contractual services	16,016,471	152,569	239,553	109,849	16,518,442	16,960,828	442,386	2.6%
Materials and supplies	637,300	9,050	10,053	10,506	666,909	472,253	(194,656)	-41.2%
Other charges	117,183	4,119	19,935	7,838	149,075	170,998	21,923	12.8%
Capitalized cost	(743,286)	(33,219)	(24,418)	(17,570)	(818,493)	(708,556)	109,937	15.5%
Total operation and maintenance	19,134,673	246,593	703,493	403,441	20,488,200	20,942,426	454,226	2.2%
<b>OPERATING RESERVE REQUIREMENT</b>	-	-	-	-	-	-	-	-
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	1,163,495	160,305	-	-	1,323,800	1,279,070	(44,730)	-3.5%
Retirement of bonds	452,414	184,587	-	-	637,001	783,473	146,472	18.7%
Subordinate lien debt:								
Interest costs	95,267	10,006	-	-	105,273	111,811	6,538	5.8%
Retirement of bonds	207,748	21,821	-	-	229,569	236,511	6,942	2.9%
Net variable interest - swap	3,223	339	-	-	3,562	-	(3,562)	0.0%
Commercial paper notes	57,471	-	-	-	57,471	173,155	115,684	66.8%
Other Debt Expense	33,572	1,542	-	-	35,114	34,935	(179)	-0.5%
Chilled Water Repayment Obligation	(27,054)	-	-	-	(27,054)	-	27,054	#DIV/0!
Total debt requirements	1,986,136	378,600	-	-	2,364,736	2,618,955	254,219	9.7%
<b>TRANSFER TO THE CITY'S GENERAL FUND AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>	766,790	13,311	29,727	-	809,828	748,009	(61,819)	-8.3%
<b>RESTRICTED</b>	3,918,270	58,055	-	-	3,976,325	3,533,845	442,480	12.5%
<b>UNRESTRICTED</b>	(1,095,759)	161,011	9,945	3,238	(921,565)	(3,393,659)	2,472,094	-72.8%
Total amount available for R&R Funds	2,822,511	219,066	9,945	3,238	3,054,760	140,186	2,914,574	2079.1%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 24,710,110</b>	<b>\$ 857,570</b>	<b>\$ 743,165</b>	<b>\$ 406,679</b>	<b>\$ 26,717,524</b>	<b>\$ 24,449,576</b>	<b>\$ 2,267,948</b>	<b>9.3%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.



**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
**Three Months Ended March 31, 2024**

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 632,356	\$ -	\$ -	\$ -	\$ 632,356	\$ 1,087,113	\$ (454,757)	-41.8%
Water Supply Fee	53,169,075	-	-	-	53,169,075	52,597,207	571,868	1.1%
EAA Fee	5,035,335	-	-	-	5,035,335	4,650,923	384,412	8.3%
Recycled water system	-	2,028,091	-	-	2,028,091	2,108,112	(80,021)	-3.8%
Stormwater	-	-	-	1,208,943	1,208,943	1,204,599	4,344	0.4%
Metered Water - Conservation	-	-	2,205,226	-	2,205,226	2,071,326	133,900	6.5%
Affordability Charge	979,274	-	-	-	979,274	953,920	25,354	2.7%
Operating Transfer	1,407,500	-	-	-	1,407,500	1,407,501	(1)	0.0%
Less: Uncollectible Accounts	-	-	-	-	-	(489,069)	489,069	100.0%
Total operating revenues	61,223,540	2,028,091	2,205,226	1,208,943	66,665,800	65,591,632	1,074,168	1.6%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	3,149,299	31,423	21,498	10,399	3,212,619	2,312,916	899,703	38.9%
Interest earned on Project Fund & R&R Funds	116,827	159,251	-	-	276,078	1,245,417	(969,339)	-77.8%
Total non-operating revenues	3,266,126	190,674	21,498	10,399	3,488,697	3,558,333	(69,636)	-2.0%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery Fees	12,711,371	-	-	-	12,711,371	9,168,424	3,542,947	38.6%
Total capital contributions	12,711,371	-	-	-	12,711,371	9,168,424	3,542,947	38.6%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 77,201,037</b>	<b>\$ 2,218,765</b>	<b>\$ 2,226,724</b>	<b>\$ 1,219,342</b>	<b>\$ 82,865,868</b>	<b>\$ 78,318,389</b>	<b>\$ 4,547,479</b>	<b>5.8%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 9,147,904	\$ 350,917	\$ 1,329,022	\$ 865,063	\$ 11,692,906	\$ 12,110,639	\$ 417,733	3.4%
Contractual services	43,404,236	310,954	653,761	308,523	44,677,474	48,992,307	4,314,833	8.8%
Materials and supplies	1,165,211	81,553	27,755	27,622	1,302,141	1,155,153	(146,988)	-12.7%
Other charges	333,534	11,779	54,587	22,756	422,656	558,518	135,862	24.3%
Capitalized cost	(2,179,641)	(101,269)	(73,125)	(52,294)	(2,406,329)	(2,118,408)	287,921	13.6%
Total operation and maintenance	51,871,244	653,934	1,992,000	1,171,670	55,688,848	60,698,209	5,009,361	8.3%
<b>OPERATING RESERVE REQUIREMENT</b>	818,032	144,169	35,643	97,303	1,095,147	488,816	(606,331)	-124.0%
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	3,474,911	480,914	-	-	3,955,825	3,837,210	(118,615)	-3.1%
Retirement of bonds	1,357,244	553,762	-	-	1,911,006	2,350,419	439,413	18.7%
Subordinate lien debt:								
Interest costs	282,237	29,644	-	-	311,881	335,433	23,552	7.0%
Retirement of bonds	623,245	65,462	-	-	688,707	709,533	20,826	2.9%
Net variable interest - swap	26,474	2,781	-	-	29,255	-	(29,255)	-
Commercial paper notes	169,242	-	-	-	169,242	519,465	350,223	67.4%
Other Debt Expense	100,716	4,624	-	-	105,340	104,805	(535)	-0.5%
Chilled Water Repayment Obligation	(81,160)	-	-	-	(81,160)	-	81,160	#DIV/0!
Total debt requirements	5,952,909	1,137,187	-	-	7,090,096	7,856,865	766,769	9.8%
<b>TRANSFER TO THE CITY'S GENERAL FUND AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>	2,373,500	38,986	89,069	-	2,501,555	2,438,566	(62,989)	-2.6%
<b>RESTRICTED</b>	12,828,198	159,251	-	-	12,987,449	10,413,841	2,573,608	24.7%
<b>UNRESTRICTED</b>	3,357,154	85,238	110,012	(49,631)	3,502,773	(3,577,908)	7,080,681	-197.9%
Total amount available for R&R Funds	16,185,352	244,489	110,012	(49,631)	16,490,222	6,835,933	9,654,289	141.2%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 77,201,037</b>	<b>\$ 2,218,765</b>	<b>\$ 2,226,724</b>	<b>\$ 1,219,342</b>	<b>\$ 82,865,868</b>	<b>\$ 78,318,389</b>	<b>\$ 4,547,479</b>	<b>5.8%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Three Months Ended March 31, 2024

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
<b>SALARIES AND FRINGE BENEFITS</b>							
511100 Salaries	\$ 148,011,001	\$ 11,785,497	\$ 11,930,097	\$ 34,399,117	\$ 35,790,359	1,391,242	3.9%
511140 Overtime Pay	7,769,140	974,076	551,498	3,179,870	1,826,291	(1,353,578)	-74.1%
511150 On-Call Pay	1,022,043	103,453	84,990	345,844	254,671	(91,174)	-35.8%
511160 Employee Insurance	23,949,053	1,741,092	1,995,788	5,450,295	5,987,363	537,068	9.0%
511162 Retirement	28,335,343	2,319,928	2,317,831	6,877,767	6,972,311	94,543	1.4%
511164 Unused Sick Leave Buyback	70,000	-	-	-	-	-	0.0%
511166 Personal Leave Buyback	1,100,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	2,000,000	236,233	255,000	837,992	530,000	(307,992)	-58.1%
511170 Incentive Pay	150,000	-	-	-	-	-	0.0%
511171 Hiring and Retention Incentives	75,001	16,062	6,250	72,900	18,751	(54,149)	-288.8%
511175 Other Post Employment Benefits	5,100,000	-	425,000	-	1,275,000	1,275,000	100.0%
<b>Salaries and Fringe Benefits Total</b>	<b>217,581,582</b>	<b>17,176,341</b>	<b>17,566,454</b>	<b>51,163,785</b>	<b>52,654,746</b>	<b>1,490,960</b>	<b>2.8%</b>
<b>CONTRACTUAL SERVICES</b>							
511210 Operating Expense	1,418,537	158,288	138,293	467,365	395,469	(71,895)	-18.2%
511211 Rental of Facilities	249,170	10,081	20,764	30,692	62,292	31,600	50.7%
511212 Alarm and Security	2,584,179	216,676	215,348	569,027	646,045	77,018	11.9%
511214 Uniforms and Shoe Allowance	617,550	48,301	52,968	183,573	199,084	15,511	7.8%
511216 Catering Svcs and Luncheons	277,993	8,761	23,137	33,691	73,128	39,437	53.9%
511218 Project Agua Assistance	400,000	48,673	33,333	137,683	100,003	(37,680)	-37.7%
511219 Conservation Programs	3,242,167	134,508	250,951	348,867	656,025	307,158	46.8%
511220 Maintenance Expense	26,325,525	1,458,610	1,928,188	5,366,035	5,576,427	210,392	3.8%
511221 Street Cut Permit Admin Fee	600,000	55,145	50,000	166,901	150,000	(16,901)	-11.3%
511222 St Pave/Repair Fee	1,800,545	586,703	129,195	403,179	451,209	48,030	10.6%
511224 Auto and Equip. Maintenance Parts	2,063,218	(92,931)	171,935	717,640	515,805	(201,836)	-39.1%
511225 Damage Repair	212,795	20,745	17,733	67,723	53,199	(14,524)	-27.3%
511230 Equipment Rental Charges	801,029	34,234	65,203	97,624	200,258	102,634	51.3%
511240 Travel	211,995	19,496	28,188	36,313	55,806	19,493	34.9%
511245 Training	867,750	85,365	68,959	173,760	148,597	(25,163)	-16.9%
511247 Conferences	110,434	6,209	12,261	17,281	30,297	13,016	43.0%
511250 Memberships and Subscriptions	552,005	36,412	13,941	107,266	110,845	3,579	3.2%
511260 Utilities	44,725,959	3,521,054	3,408,556	11,133,022	9,791,092	(1,341,931)	-13.7%
511261 Water Options	47,987,886	3,605,587	3,553,130	8,206,149	11,051,410	2,845,261	25.8%
511262 Water Options-Vista Ridge	94,664,378	8,468,249	8,505,252	22,735,901	23,758,896	1,022,995	4.3%
511265 Ground Water District Pay	22,300,129	1,932,858	1,858,344	5,674,165	5,575,032	(99,132)	-1.8%
511270 Mail and Parcel Post	3,270,083	252,199	262,292	792,587	776,569	(16,018)	-2.1%
511280 Telemetering Charges	2,800	162	233	486	700	214	30.5%
511310 Educational Assistance	76,553	5,370	3,328	17,771	19,732	1,962	9.9%
511312 Contractual Prof Svcs	30,239,340	2,709,838	2,665,025	4,944,760	5,782,015	837,255	14.5%
511313 Inspect and Assessment Fees	2,520,049	195,256	217,372	590,457	636,153	45,696	7.2%
511315 Temporary Employees	34,577	23,044	2,880	58,869	8,639	(50,230)	-581.4%
511316 Medical Services	110,000	4,752	6,449	9,226	29,559	20,333	68.8%
511318 Recruiting	28,000	-	2,333	27,508	7,000	(20,508)	-293.0%
511320 Legal Services	2,754,500	23,688	223,470	27,166	437,568	410,402	93.8%
511370 Communications	1,301,968	73,696	108,391	250,881	326,257	75,375	23.1%
511381 Software and Hardware Maintenance	12,441,229	1,146,393	865,667	3,130,241	2,457,159	(673,082)	-27.4%
<b>Contractual Services Total</b>	<b>304,792,342</b>	<b>24,797,420</b>	<b>24,903,118</b>	<b>66,523,809</b>	<b>70,082,269</b>	<b>3,558,459</b>	<b>5.1%</b>

Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Three Months Ended March 31, 2024

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
<b>MATERIALS AND SUPPLIES</b>							
511410 Small Tools	942,993	141,318	81,231	353,129	239,375	(113,754)	-47.5%
511417 Copy and Printing Expense	242,210	2,284	2,415	36,453	61,029	24,576	40.3%
511420 Operating Materials	2,520,952	195,868	212,780	764,441	600,812	(163,630)	-27.2%
511421 Heating Fuel	20,000	16,350	1,625	22,766	5,125	(17,641)	-344.2%
511422 Chemicals	13,809,173	1,135,393	1,140,955	3,119,365	2,954,726	(164,639)	-5.6%
511425 Education of School Children	30,000	1,325	2,500	2,952	7,500	4,548	60.6%
511426 Public Awareness-WQEE	1,000	-	83	-	249	249	100.0%
511427 Enforcement	5,000	-	-	-	-	-	0.0%
511430 Maintenance Materials	12,113,776	2,146,388	1,466,195	4,673,280	2,993,789	(1,679,491)	-56.1%
511440 Safety Materials and Supplies	1,672,959	170,175	138,126	610,033	418,565	(191,468)	-45.7%
511441 Inventory Variances	-	(5,383)	-	(43,191)	-	43,191	0.0%
511450 Tires and Tubes	625,000	32,664	52,083	96,664	156,250	59,586	38.1%
511451 Motor Fuel and Lubricants	3,848,846	333,162	352,421	765,686	880,824	115,138	13.1%
<b>Materials and Supplies Total</b>	<b>35,831,910</b>	<b>4,169,544</b>	<b>3,450,414</b>	<b>10,401,579</b>	<b>8,318,244</b>	<b>(2,083,335)</b>	<b>-25.1%</b>
<b>OTHER CHARGES</b>							
511510 Judgements and Claims	453,284	57,779	37,774	14,169	113,321	99,152	87.5%
511511 AL/GL Claims - Cont. Liab.	330,000	-	-	-	55,000	55,000	100.0%
511520 Bank Charges	300,000	694	-	21,098	75,000	53,902	71.9%
511525 Cash Short/(Over)	-	(4,721)	-	(5,637)	-	5,637	0.0%
511530 Employee Relations	99,040	1,124	6,255	8,802	18,164	9,362	51.5%
511535 Wellness	63,550	6,072	5,296	9,480	15,887	6,407	40.3%
511540 Retiree Insurance	4,212,840	289,199	351,070	892,191	1,053,210	161,019	15.3%
511570 Casualty Insurance	2,508,058	187,974	209,006	558,784	627,018	68,234	10.9%
511580 Unemployment Compensation	80,000	-	-	20,056	20,000	(56)	-0.3%
511590 Workers Comp Medical	1,000,000	71,363	83,332	181,180	249,996	68,815	27.5%
<b>Other Charges Total</b>	<b>9,046,773</b>	<b>609,485</b>	<b>692,732</b>	<b>1,700,124</b>	<b>2,227,596</b>	<b>527,472</b>	<b>23.7%</b>
<b>O&amp;M Before Capitalized Cost Total</b>	<b>567,252,607</b>	<b>46,752,790</b>	<b>46,612,718</b>	<b>129,789,298</b>	<b>133,282,855</b>	<b>3,493,556</b>	<b>2.6%</b>
<b>Capitalized Cost</b>	<b>(40,989,695)</b>	<b>(3,795,425)</b>	<b>(3,438,104)</b>	<b>(10,802,742)</b>	<b>(10,222,619)</b>	<b>580,123</b>	<b>-5.7%</b>
<b>Total O&amp;M Expense</b>	<b>\$ 526,262,912</b>	<b>\$ 42,957,365</b>	<b>\$ 43,174,614</b>	<b>\$ 118,986,557</b>	<b>\$ 123,060,236</b>	<b>\$ 4,073,679</b>	<b>3.3%</b>

Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System  
Investment Portfolio  
March 31, 2024**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	23,982,627	23,982,627	5.350	1
External Investment Pools:				
Texas Term	15,000,000	15,000,000	5.873	111
Texas Class Investment Pool	192,621,763	192,621,763	5.460	1
Texas Daily Investment Pool	73,485	73,485	5.340	1
Texas FIT Cash Pool	62,320,907	62,320,907	5.450	1
Texpool Prime Local Gov't Pool	378,448,444	378,448,444	5.500	1
Total External Investment Pools	648,464,599	648,464,599	5.492	4
Municipal Bonds	176,770,525	181,463,193	2.129	572
Government Agency Securities:				
Federal Agricultural Mtg Corp	28,242,370	28,633,470	3.507	997
Federal Farm Credit Bank	14,917,400	14,988,852	4.431	885
Federal Home Loan Bank	328,350,305	339,313,983	2.032	444
Federal Home Loan Mtg. Corp.	66,581,976	67,052,271	4.656	1,000
Federal National Mtg. Assn.	68,311,075	68,583,143	4.343	1,057
Total Government Agencies	506,403,126	518,571,719	2.828	640
U. S. Treasury Securities	105,412,934	107,896,902	1.791	462
Total Investments	\$ 1,461,033,811	\$ 1,480,379,040	3.875	330

San Antonio Water System  
KEY FINANCIAL RATIOS  
For the Period Ended March 31, 2024

	March 31, 2024	March 31, 2023
Total Debt Outstanding (a)	\$ 3,590,880,054	\$ 3,518,797,025
Total Water & Wastewater Customer Connections (b)	1,077,569	1,057,311
<b>Long-term Debt Per Connection (a)/(b)</b>	<b>\$ 3,332</b>	<b>\$ 3,328</b>
Total Net Position	\$ 5,003,109,811	\$ 4,621,129,794
Total Liabilities & Net Position	\$ 9,835,464,400	\$ 9,330,116,001
<b>Net Position Ratio</b>	<b>50.9%</b>	<b>49.5%</b>
YTD Operating Revenues (c)	\$ 194,229,269	\$ 191,380,005
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 103,338,726	\$ 96,375,105
<b>Cash Operating Margin ((c)-(d))/(c)</b>	<b>46.8%</b>	<b>49.6%</b>
Rolling 12 Months		
Operating Revenues	\$ 865,619,878	\$ 878,712,138
Non-Operating Revenues*	51,483,596	25,065,432
Less: Revenues from CPS contract	(3,866,468)	(3,708,792)
Interest Earned on Project Fund Investments	(17,510,219)	(6,165,916)
Build America Bond Subsidy	(1,913,552)	(1,905,423)
Gross Revenues	\$ 893,813,235	\$ 891,997,439
O&M Expense before Depreciation - GAAP	\$ 430,557,391	\$ 336,787,148
Vista Ridge Infrastructure Payment	63,839,675	61,163,385
Non - Cash Benefit Credit	14,618,836	73,153,428
Non - Cash Write-off of Asset Impairment	(8,269,508)	(3,343,819)
O&M Expense before Depreciation Per Ordinance	\$ 500,746,394	\$ 467,760,142
Pledged Revenue	\$ 393,066,841	\$ 424,237,297
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 3,871,816	\$ 3,871,816
Current Year Annual Total Bonded Debt	\$ 197,386,153	\$ 196,410,605
<b>Senior Lien Debt Coverage Ratio</b>	<b>101.52 x</b>	<b>109.57 x</b>
<b>Total Bonded Debt Coverage Ratio</b>	<b>1.99 x</b>	<b>2.16 x</b>
Unrestricted Cash & Investments	\$ 711,021,247	\$ 639,131,444
<b>Days Cash on Hand - Rolling 12 Months of O&amp;M</b>	<b>518</b>	<b>499</b>
Unrestricted Working Capital	\$ 708,652,331	\$ 659,161,962
<b>Days Working Capital on Hand - Rolling 12 Months of O&amp;M</b>	<b>517</b>	<b>514</b>
Total Long-term Debt	\$ 3,520,660,054	\$ 3,445,052,025
Bonds Payable Within One Year	70,220,000	\$ 73,745,000
Total Debt Outstanding (e)	\$ 3,590,880,054	\$ 3,518,797,025
Rolling 12 Months		
Operating Revenues (g)	\$ 865,619,878	\$ 878,712,137
Non-Operating Revenues Net of Mark to Market Adjustment	51,483,596	25,065,432
Gain (Loss) on Sale of Fixed Assets	1,034,584	321,286
Capital Recovery Fees	119,465,751	121,682,968
Less: O&M Expense before Depreciation Per Ordinance	(500,746,394)	(467,760,144)
Funds Available for Debt Service (FADS) (f)	\$ 536,857,415	\$ 558,021,679
<b>Total Debt to FADS Ratio (e)/(f)</b>	<b>6.69 x</b>	<b>6.31 x</b>
<b>Total Debt to Operating Revenue Ratio (e)/(g)</b>	<b>4.15 x</b>	<b>4.00 x</b>

\*Excludes unrealized gain/loss on investments.

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

### March 31, 2024

	<i>CIP Plan</i>	<i>Revised CIP Plan</i>	<i>Commitments</i>	<i>Commit/Plan Variance</i>	<i>Open Job Charges</i>	<i>Closed Job Charges</i>	<i>Commit/Charges Variance</i>
<b>CIP Year: 2024</b>							
Collection	-	93,189	93,189	-	927	-	92,262
Corporate	57,687,273	47,055,606	45,810	47,009,797	45,810	-	-
Governmental	63,000,000	64,719,295	2,478,717	62,240,578	1,082,272	4,037	1,392,408
Chilled Water	13,156,569	13,156,569	161,632	12,994,938	102,031	59,601	-
Main Replacements	268,165,613	264,608,261	39,493,647	225,114,614	6,325,430	11,212	33,157,005
Production	138,270,364	152,729,866	97,459,497	55,270,369	840,286	-	96,619,210
Recycle	1,007,500	1,007,500	30,478	977,022	30,478	-	-
Treatment	9,862,650	10,448,399	688,999	9,759,400	416,394	-	272,604
Water Resources	16,494,250	16,494,250	8,520,985	7,973,265	1,343,990	1,640,162	5,536,834
Plant Contributions	-	-	-	-	-	40,177,341	(40,177,341)
Less Contributions - Plant	-	-	-	-	-	(40,177,341)	40,177,341
Subtotal	567,644,219	570,312,935	148,972,955	421,339,981	10,187,619	1,715,012	137,070,323
<b>CIP Year: 2023</b>							
Collection	15,855,000	46,463,592	46,453,088	10,504	12,611,372	-	33,841,716
Corporate	36,648,750	3,332,879	399,751	2,933,128	304,500	-	95,252
Governmental	52,500,000	52,880,588	28,724,929	24,155,659	16,400,565	593,933	11,730,431
Chilled Water	17,769,650	23,519,465	23,247,342	272,124	3,456,015	3,346,246	16,445,081
Main Replacements	201,716,548	182,420,556	168,164,882	14,255,674	29,021,681	33,057,428	106,085,773
Production	104,559,726	117,900,722	113,179,979	4,720,742	9,313,937	14,777	103,851,266
Recycle	5,512,000	6,967,673	6,301,744	665,929	254,251	-	6,047,492
Treatment	70,534,800	84,792,850	57,996,430	26,796,420	3,020,216	1,317	54,974,898
Water Resources	19,645,750	22,905,826	11,483,314	11,422,512	1,752,102	4,957,487	4,773,725
Plant Contributions	-	2,613,740	2,613,740	-	-	220,307,510	(217,693,769)
Less Contributions - Plant	-	-	-	-	-	(220,307,510)	220,307,510
Subtotal	524,742,223	543,797,891	458,565,200	85,232,691	76,134,638	41,971,187	340,459,375
<b>CIP Year: 2022</b>							
Collection	1,028,000	11,571,006	11,570,089	916	11,042,059	276,513	251,517
Corporate	41,499,089	713,956	686,128	27,828	373,535	135,478	177,115
Governmental	51,400,000	58,220,453	58,220,453	1	24,203,671	15,718,020	18,298,761
Chilled Water	5,923,904	9,353,517	9,317,074	36,443	1,049,467	5,023,811	3,243,796
Main Replacements	111,693,329	117,323,552	107,826,909	9,496,643	49,976,863	41,575,229	16,274,817
Production	75,610,944	82,248,727	52,422,228	29,826,499	26,000,747	234,644	26,186,838
Recycle	3,181,200	3,679,834	3,679,637	197	2,479,046	-	1,200,591
Treatment	77,511,200	85,965,943	35,373,893	50,592,049	1,578,652	56,156	33,739,086
Water Resources	214,950,022	219,364,913	214,496,149	4,868,763	36,788,021	28,847,191	148,860,938
Plant Contributions	-	2,695,647	2,695,647	-	-	141,906,530	(139,210,883)
Less Contributions - Plant	-	-	-	-	-	(141,906,530)	141,906,530
Subtotal	582,797,687	591,137,547	496,288,208	94,849,339	153,492,060	91,867,043	250,929,105
<b>CIP Year: 2021</b>							
Collection	16,962,000	17,681,474	17,680,267	1,208	20,463,061	344,918	(3,127,712)
Corporate	74,870,067	31,200,392	30,385,625	814,767	27,032,199	1,199,164	2,154,262
Governmental	55,512,000	50,215,613	50,183,657	31,956	26,132,249	15,292,372	8,759,036
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	266,951,177	266,262,231	688,946	149,726,837	93,883,971	22,651,423
Production	64,374,799	81,646,127	81,038,079	608,048	71,361,071	1,322,223	8,354,785
Recycle	2,126,800	3,371,886	3,361,397	10,489	2,946,787	7,536	407,073
Treatment	53,200,177	59,421,025	59,219,717	201,308	35,038,719	291,963	23,889,035
Water Resources	30,764,460	33,142,818	31,068,472	2,074,347	22,577,982	1,073,014	7,417,475
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	547,119,272	542,688,204	4,431,067	355,287,879	113,415,162	73,985,163

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

### March 31, 2024

	<b>CIP Plan</b>	<b>Revised CIP Plan</b>	<b>Commit/Plan Commitments</b>	<b>Commit/Plan Variance</b>	<b>Open Job Charges</b>	<b>Closed Job Charges</b>	<b>Commit/Charges Variance</b>
<b>CIP Year: 2020</b>							
Collection	11,308,000	8,036,171	8,024,716	11,454	1,857,092	5,535,421	632,204
Corporate	36,325,779	2,386,676	2,386,676	-	1,074,760	1,228,614	83,301
Governmental	51,708,400	52,893,051	52,893,051	-	12,414,200	29,392,876	11,085,976
Chilled Water	1,255,800	1,307,131	1,307,131	-	1,609,034	-	(301,902)
Main Replacements	369,946,906	367,216,352	366,684,403	531,950	36,532,610	309,034,974	21,116,819
Production	15,952,298	20,336,635	20,336,635	-	14,827,262	3,720,933	1,788,440
Recycle	1,802,980	585,430	539,601	45,829	498,765	40,836	-
Treatment	22,204,800	39,519,772	36,274,919	3,244,853	25,820,766	5,150,952	5,303,201
Water Resources	98,371,381	83,234,618	83,234,068	550	79,287,784	1,862,092	2,084,192
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	578,073,143	574,238,507	3,834,636	173,922,274	355,966,697	44,349,536
<b>Carryover Program</b>							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	387,701,654	310,965,211	310,965,211	-	2,339,225	308,004,586	621,400
Corporate	228,054,211	129,277,511	129,277,511	-	4,334,801	123,309,401	1,633,309
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	839,536,428	683,833,440	683,833,440	-	17,877,926	644,925,930	21,029,584
Chilled Water	39,148,676	33,717,355	33,717,355	-	98,619	33,569,001	49,735
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,355,021,705	1,295,944,775	1,295,944,775	-	16,655,568	1,266,059,318	13,229,889
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	414,827,321	481,264,061	481,264,060	-	18,544,700	448,596,034	14,123,326
Recycle	147,329,639	153,052,775	153,052,775	-	97,760	152,920,374	34,642
Treatment	390,901,773	371,066,704	371,066,704	-	19,796,165	350,268,476	1,002,064
Water Resources	1,554,873,488	1,242,013,939	1,242,013,939	-	25,023,923	1,215,832,598	1,157,418
Plant Contributions	-	4,053,278	4,053,278	-	1,368	1,101,685,906	(1,097,633,996)
Less Contributions - Plant	-	-	-	-	-	(1,101,685,906)	1,101,685,906
Subtotal	5,543,275,887	4,926,326,119	4,926,326,119	-	104,770,054	4,764,593,807	56,962,258
Total	8,368,686,992	7,756,766,908	7,147,079,193	609,687,715	873,794,524	5,369,528,908	903,755,760

SAN ANTONIO WATER SYSTEM  
STATISTICAL DATA  
March 31, 2024

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
<b>Rainfall - Inches <sup>(a)</sup></b>					
Current Month	0.88	2.31	(61.9) %	1.31	(32.8) %
Year-to-Date	8.47	6.01	40.9 %	3.17	Over 100 %
Number of days in month with rain	0			9	
<b>Metered Flows</b>					
<b>SAWS WATER (million gallons):</b>					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	6,982.15			7,699.69	(9.32) %
Less: Water Pumpage for Twin Oaks ASR	0.00			563.12	(100.00) %
Water Pumpage for Consumption	6,982.15			7,136.57	(2.16) %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	20,330.15			21,880.22	(7.08) %
Less: Water Pumpage for Twin Oaks ASR	0.00			1,797.24	(100.00) %
Water Pumpage for Consumption	20,330.15			20,082.98	1.23 %
Billed Water Usage (Domestic and Irrigation)					
Current Month	4,923.27	4,711.95	4.48 %	4,963.29	(0.81) %
Year-to-Date	15,357.63	15,089.38	1.78 %	15,103.27	1.68 %
SAWS WASTEWATER (millions gallons):					
Total Flows (million gallons)					
Current Month	4,227.47			4,143.15	2.04 %
Year-to-date	12,878.63			11,854.45	8.64 %
Billed Wastewater Usage					
Current Month	4,411.11	4,446.65	(0.80) %	4,448.91	(0.85) %
Year-to-Date	13,822.52	13,580.63	1.78 %	13,491.69	2.45 %
Average Winter Consumption - Residential (gallons)					
Current Month	5,037	4,816	4.59 %	4,945	1.86 %
Year-to-date	5,037	4,818	4.55 %	4,945	1.86 %
<b>Customer Connections</b>					
<b>SAWS CUSTOMER CONNECTIONS</b>					
Number of Connections (billed accounts)					
Water <sup>(b)</sup>					
ICL	412,041	411,480	0.14 %	408,932	0.76 %
OCL	156,696	156,488	0.13 %	149,294	4.96 %
Total Current Month	568,737	567,968	0.14 %	558,226	1.88 %
Year-to-date Average	567,506	567,157	0.06 %	557,428	1.81 %
Wastewater					
ICL	396,924	396,359	0.14 %	393,865	0.78 %
OCL	111,908	111,233	0.61 %	105,220	6.36 %
Current Month	508,832	507,592	0.24 %	499,085	1.95 %
Year-to-date Average	507,658	506,955	0.14 %	498,362	1.87 %
Total Connections <sup>(b)</sup>					
Current Month	1,077,569	1,075,560	0.19 %	1,057,311	1.92 %
Year-to-date Average	1,075,164	1,074,112	0.10 %	1,055,790	1.84 %
<b>SAWS Infrastructure In Service, Cumulative</b>					
Water - Miles of Main	7,790			7,679	1.44 %
Wastewater - Miles of Main	6,013			5,929	1.41 %
Manholes	120,241			118,174	1.75 %
Fire Hydrants	46,546			45,646	1.97 %
<b>Edwards Reservoir Level</b>					
Monthly High	642.4			636.5	5.9 Feet
Monthly Low	639.5			633.4	6.1 Feet
End of Month	639.8			636.0	3.8 Feet

NOTE: (a) Forecasted rainfall based on 30 year average  
(b) Excludes irrigation connections