

San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT September 2023



San Antonio, Texas

CONDENSED MONTHLY FINANCIAL REPORT

SAN ANTONIO WATER SYSTEM

September 30, 2023

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended September 30, 2023. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$49.6 million during the month.
- Operating revenues for the month of \$84.5 million were \$1.6 million unfavorable to budget but \$11.5 million more than a year ago.
- Operating expenses before depreciation for the month of \$23.7 million were \$12.5 million favorable to budget and \$11.2 million less than last year.
- Investment income was \$2.6 million favorable to budget and \$15.5 million more than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$0.5 million favorable to budget but \$1.9 million more than last year.
- SAWS' change in net position before capital contributions for the month of \$30.0 million was \$14.7 million favorable to budget and \$34.8 million more than last year.
- Capital contributions for the month were \$19.6 million compared to the budget of \$17.0 million and \$23.1 million in September 2022.

OVERALL FINANCIAL CONDITION

September 30, 2023	
(\$ in thousands)	
Assets	\$ 9,584,732
Deferred Outflows of Resources	140,570
Liabilities	(4,829,583)
Deferred Inflows of Resources	(43,569)
Total Net Position	<u>\$ 4,852,150</u>
Net Investment in Capital Assets	\$ 3,830,124
Restricted Net Position	372,785
Unrestricted Net Position	649,241
Total Net Position	<u>\$ 4,852,150</u>

SAWS' total assets and deferred outflows of resources increased \$37.4 million during the month primarily due to increases in capital assets and deferred outflows – pension and OPEB plans. Total liabilities and deferred inflows of resources decreased \$12.2 million primarily due to decreases in accounts payable, deferred inflows – pension and OPEB plans, and unamortized premium which more than offset the increase in accrued interest.

Working capital totaled \$735.0 million and includes an operating reserve of \$83.8 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 49.9% at September 30, 2023, 49.6% at August 31, 2023 and 49.4% at September 30, 2022.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	09/30/23	08/31/23	09/30/22
Current Year Debt Service - Senior Lien Debt	102.76	99.73	30.68
Current Year Debt Service - Total Bonded Debt	2.00	1.94	2.24

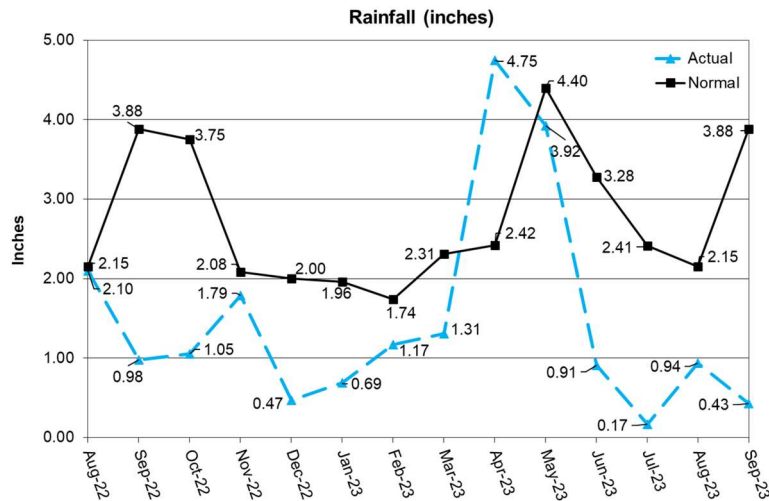
As of September 30, 2023, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

RESULTS OF OPERATIONS

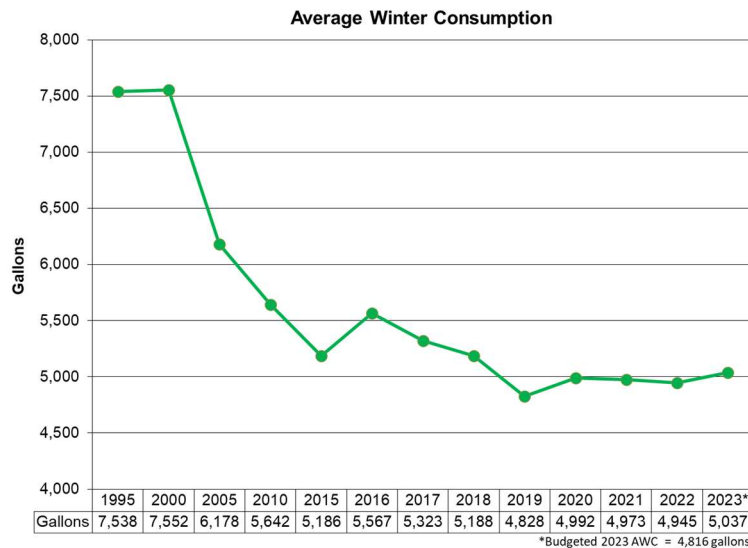
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of September 2023 with comparisons to both the budget and the prior year.

(\$ in thousands)	September-23		Fav (Unfav) Variance	September-22	Fav (Unfav) Variance
	Actual	Budget	To Budget	Actual	To Prior Year
Operating Revenues					
Water Supply System	\$ 34,253	\$ 36,098	\$ (1,845)	\$ 26,963	\$ 7,290
Water Delivery System	23,635	23,566	69	20,555	3,080
Wastewater System	25,328	25,160	168	24,225	1,103
Chilled Water System	1,250	1,201	49	1,195	55
Total operating revenues	84,466	86,025	(1,559)	72,938	11,528
Operating Expenses Before Depreciation	23,672	36,157	12,485	34,869	11,197
Depreciation and Amortization Expense	18,597	18,850	253	17,633	(964)
Total operating expenses	42,269	55,007	12,738	52,502	10,233
Operating Income	42,197	31,018	11,179	20,436	21,761
Miscellaneous Revenues	12	-	12	12	-
Investment Income / (Loss)	4,420	1,834	2,586	(11,075)	15,495
Interest Expense - Debt	(9,412)	(9,932)	520	(7,448)	(1,964)
Interest Expense - Contract Payable	(3,645)	(3,640)	(5)	(3,699)	54
Payments to the City of San Antonio	(3,371)	(3,371)	-	(2,856)	(515)
Other Non-operating Revenue / (Expense)	(196)	(568)	372	(200)	4
Change in Net Position before Capital Contributions	30,005	15,341	14,664	(4,830)	34,835
Grants and Contributions in Aid of Construction	47	-	47	-	47
Capital Recovery Fees	6,985	8,625	(1,640)	6,753	232
Plant Contributions	12,539	8,333	4,206	16,368	(3,829)
Total Contributions	19,571	16,958	2,613	23,121	(3,550)
Change in Net Position	\$ 49,576	\$ 32,299	\$ 17,277	\$ 18,291	\$ 31,285

Total operating revenues for September were \$1.6 million unfavorable to budget but \$11.5 million more than September 2022. Combined water delivery and supply revenues of \$57.9 million were \$1.8 million unfavorable to budget but \$10.4 million more than September 2022. Water related revenues were unfavorable to budget primarily as usage was 2.7% less than forecast despite unseasonably hot and dry conditions. The increase in water related revenues from last year is due to an increase in billed usage of 16.5% from September 2022 reflecting less rainfall in 2023 versus the same period in 2022.



Wastewater revenue of \$25.3 million for September was \$0.2 million favorable to budget and \$1.1 million more than September 2022. The favorable variance to budget was primarily due to the favorable residential Average Winter Consumption (AWC). The increase from last year is primarily due to an increase in usage by all customer classes. The residential AWC of 5,037 gallons that went into effect in April 2023 was 4.59% favorable to the budget of 4,816 gallons and 1.86% more than the previous residential AWC of 4,945 gallons that was in effect from April 2022 through March 2023.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water agreement portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$23.7 million were \$12.5 million favorable to budget and \$11.2 million less than last year. The favorable variance to budget is primarily due to a \$14.5 million credit to unfunded OPEB expense based on the 2023 OPEB GASB 75 report which more than offset unfavorable variances in utilities, salaries and maintenance materials. The decrease from last year is primarily due to the OPEB credit which more than offset increased spending on salaries and maintenance materials.

Investment income for the month was \$2.6 million favorable to budget and \$15.5 million more than September 2022. The yield on SAWS' investment portfolio was 3.60% for the month compared to the budgeted yield of 1.75% and 1.48% earned on the portfolio a year ago. Investment income was favorable to budget primarily due to the increase in yield. The increase from last year is due to the increased yield on the portfolio, increased investment balances and a \$12.5 million unfavorable mark to market adjustment recorded in September 2022. The mark to market adjustments relate to the recent volatility in short-term interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any cash gains or losses.

Interest expense related to debt was \$0.5 million favorable to budget but \$2.0 million more than last year. The conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. The increase from last year is due to slightly increased overall debt levels in September 2023 as compared to September 2022 combined with increased rates on commercial paper. Interest expense related to the long-term contract payable was consistent with budget and \$0.1 million less than last year.

In September 2023, capital contributions included \$7.0 million in capital recovery fees and \$12.5 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.5% over the last 12 months (October 2022 - September 2023) and 2.6% for the preceding 12-month period (October 2021 - September 2022).

CASH FLOWS

Cash and cash equivalents decreased \$42.7 million during September 2023. Cash inflows during the month included \$33.6 million from operating activities and \$7.0 million in proceeds from developers. Cash outflows for the month consisted primarily of \$44.9 million spent on the acquisition and construction of capital assets, \$29.1 million in investment activities, \$5.4 million spent on the Vista Ridge contract payable and \$2.6 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2021 through 2023. To fully execute the planned CIP, SAWS is projected to award \$382.8 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts were \$790.6 million on September 30, 2023.

Capital Improvement Programs (CIP)					
(\$ in millions)	Original	Revised	Commitments	Percent	
Plan Year	Plan	Plan		Committed	
2023	\$ 524.7	\$ 536.5	\$ 297.3	55.4%	
2022	582.8	590.0	464.7	78.8%	
2021	541.4	547.2	537.3	98.2%	
	<u>\$ 1,648.9</u>	<u>\$ 1,673.7</u>	<u>\$ 1,299.3</u>	77.6%	

Respectfully submitted,



Douglas P. Evanson
Executive Vice President/Chief Financial Officer

CONDENSED MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
September 30, 2023
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Basic Financial Statements

San Antonio Water System
STATEMENT OF NET POSITION
September 30, 2023

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	2023	2022
Cash and cash equivalents	\$ 240,510,085	\$ 159,749,302
Investments	409,353,192	447,345,091
Accrued interest receivable	4,541,835	3,229,872
Accounts receivable - net of allowance for uncollectible accounts of \$27,594,559 and \$30,133,710 respectively	104,780,403	102,174,338
Inventory - materials and supplies	7,517,275	7,306,059
Prepaid expenses	8,132,906	7,268,857
Total current unrestricted assets	<u>774,835,696</u>	<u>727,073,519</u>
RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	84,420,495	77,548,879
Investments	13,586,109	8,282,999
Construction Funds		
Investments	45,117,446	32,103,637
Operating Reserve - System Fund	83,838,631	78,553,472
Total current restricted assets	<u>226,962,681</u>	<u>196,488,987</u>
Total current assets	<u>1,001,798,377</u>	<u>923,562,506</u>
NONCURRENT ASSETS		
Unrestricted Noncurrent Assets		
Lease receivables	3,729,654	4,264,097
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	12,885,102	3,720,675
Investments	-	9,609,795
Construction funds:		
Cash and cash equivalents	316,497,761	58,166,289
Investments	359,111,840	354,832,213
Net Pension Asset	1,520,729	19,007,006
Net OPEB Asset	39,651,279	-
CAPITAL ASSETS		
Utility plant in service	9,461,307,282	8,878,897,247
Less allowance for depreciation	<u>2,827,371,969</u>	<u>2,652,406,319</u>
	6,633,935,313	6,226,490,928
Land, water rights and other intangible assets	428,490,473	420,399,667
Construction in Progress	<u>787,111,412</u>	<u>700,719,211</u>
Total capital assets	<u>7,849,537,198</u>	<u>7,347,609,806</u>
TOTAL ASSETS	<u>9,584,731,940</u>	<u>8,720,772,387</u>
DEFERRED OUTFLOWS OF RESOURCES		
Loss on bond refunding	18,661,558	22,042,502
Deferred outflows - Asset Retirement Obligations	44,620,418	35,681,982
Deferred outflows - pension & OPEB plans	76,669,763	27,773,584
Derivative Instrument	618,822	1,916,319
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>140,570,561</u>	<u>87,414,387</u>
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 9,725,302,501</u>	<u>\$ 8,808,186,774</u>

San Antonio Water System
STATEMENT OF NET POSITION - continued
September 30, 2023

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2023	2022
CURRENT LIABILITIES		
Accounts payable	\$ 30,444,981	\$ 27,416,496
Customers' deposits	16,235,414	17,537,794
Third party billing collections payable	1,904,319	1,768,443
Contract payable within one year	17,033,542	16,415,302
Accrued vacation pay	8,585,112	8,715,969
Accrued payroll and benefits	5,752,458	4,793,157
Accrued claims payable	5,847,932	5,332,651
Accrued stormwater services	4,121,490	3,979,111
Health Insurance Payable	2,622,624	3,888,641
Sundry payables and deferred income	2,379,636	1,877,214
Total current unrestricted liabilities	<u>94,927,508</u>	<u>91,724,778</u>
 LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	46,832,050	42,722,227
Construction funds:		
Contract retainage payable	31,232,196	21,183,975
Sundry payables	13,885,250	10,919,662
Revenue bonds payable within one year	79,955,000	70,670,000
Total current restricted liabilities	<u>171,904,496</u>	<u>145,495,864</u>
Total current liabilities	<u>266,832,004</u>	<u>237,220,642</u>
 LONG-TERM LIABILITIES		
Contract payable after one year	856,706,839	875,174,076
Asset Retirement Obligations	50,728,851	40,445,938
Accrued vacation payable	8,607,983	7,386,202
Net OPEB Liability	-	16,458,192
Net pension liability	72,908,488	4,055,092
Derivative Instrument	2,282,320	3,874,356
Commercial paper notes	224,944,999	229,585,000
Revenue bonds payable after one year	3,044,764,999	2,662,619,998
Unamortized premium	302,013,238	291,146,161
Less unamortized discount	(206,367)	(254,100)
Total long-term liabilities	<u>4,562,751,350</u>	<u>4,130,490,915</u>
TOTAL LIABILITIES	<u>4,829,583,354</u>	<u>4,367,711,557</u>
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pension & OPEB plans	30,598,567	80,380,866
Deferred Inflows - gain on bond refunding	8,935,482	8,025,643
Deferred Inflows - lease receivables	4,035,047	4,551,967
TOTAL DEFERRED INFLOWS	<u>43,569,096</u>	<u>92,958,476</u>
 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	<u>4,873,152,450</u>	<u>4,460,670,033</u>
 NET POSITION		
Restricted:		
Net investment in capital assets	3,830,123,795	3,422,087,303
Restricted for construction	183,894,274	213,483,477
Restricted for debt service	51,174,554	43,109,651
Restricted for debt service reserve	12,705,504	12,191,764
Restricted for operating reserve	83,838,631	78,553,472
Restricted for pension benefits	41,172,008	19,007,006
Total Restricted Net Position	<u>4,202,908,766</u>	<u>3,788,432,673</u>
Unrestricted Net Position	<u>649,241,285</u>	<u>559,084,068</u>
TOTAL NET POSITION	<u>\$ 4,852,150,051</u>	<u>\$ 4,347,516,741</u>

San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Nine Months Ended September 30, 2023

	2023 YTD Actual	2023 YTD Budget*	2022 YTD Actual	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc.	\$ 2,237,541	\$ 3,227,184	\$ 2,913,474	\$ (989,643)	\$ (675,933)
Water Supply Fee	208,644,833	198,739,524	210,814,282	9,905,309	(2,169,449)
EAA/TCEQ Fee	17,720,010	18,173,918	20,194,121	(453,908)	(2,474,111)
Recycle Water	6,541,142	5,927,551	5,780,714	613,591	760,428
Stormwater	4,099,018	4,088,574	4,308,849	10,444	(209,831)
Metered Water	174,712,702	172,192,773	186,639,442	2,519,929	(11,926,740)
Conservation Metered Water	10,091,835	9,161,041	10,122,846	930,794	(31,011)
Wastewater service charges	226,894,807	220,426,033	224,535,193	6,468,774	2,359,614
Chilled Water	9,227,753	9,555,696	8,979,961	(327,943)	247,792
Less: Uncollectible accounts	(3,672,654)	(4,017,498)	634,283	344,844	(4,306,937)
Total operating revenues	656,496,987	637,474,796	674,923,165	19,022,191	(18,426,178)
Operating expenses:					
Salaries and fringe benefits	147,508,405	144,250,151	110,434,233	(3,258,254)	(37,074,172)
Contractual services	162,190,830	176,540,586	158,441,735	14,349,756	(3,749,095)
Materials & supplies	29,858,630	25,726,516	23,622,719	(4,132,114)	(6,235,911)
Other charges	(10,138,015)	6,909,189	4,512,651	17,047,204	14,650,666
Capitalized cost	(27,235,219)	(25,165,750)	(22,489,108)	2,069,469	4,746,111
Total operating expenses before depreciation	302,184,631	328,260,692	274,522,230	26,076,061	(27,662,401)
Depreciation and Amortization expense	164,446,549	165,292,396	155,826,517	845,847	(8,620,032)
Total operating expenses	466,631,180	493,553,088	430,348,747	26,921,908	(36,282,433)
Operating income (loss)	189,865,807	143,921,708	244,574,418	45,944,099	(54,708,611)
Non-operating revenues / (expenses):					
Miscellaneous revenue	1,063,788	953,723	1,053,007	110,065	10,781
Interest earned	30,715,962	16,505,514	7,474,474	14,210,448	23,241,488
Gain/(Loss) on Investments - Mark to Market	11,323,908	-	(48,719,230)	11,323,908	60,043,138
Debt issuance costs	(1,882,251)	(3,271,878)	(685,515)	1,389,627	(1,196,736)
Other financing charges	(1,850,086)	(1,836,423)	(1,796,600)	(13,663)	(53,486)
Interest expense:					
Revenue bonds and commercial paper	(99,769,440)	(110,729,952)	(88,654,735)	10,960,512	(11,114,705)
Interest on contract payable	(33,308,011)	(33,293,357)	(33,809,166)	(14,654)	501,155
Amortized discount/premiums/Loss on refunding	20,847,276	21,319,821	21,233,513	(472,545)	(386,237)
Gain (loss) on defeased debt	2,031,223	-	2,462,301	2,031,223	(431,078)
Gain (loss) on sale/impairment of fixed assets	994,874	-	190,061	994,874	804,813
Transfers to City of San Antonio	(26,154,272)	(25,022,722)	(26,247,596)	(1,131,550)	93,324
Total non-operating revenues/expenses	(95,987,029)	(135,375,274)	(167,499,486)	39,388,245	71,512,457
Increase / (Decrease) in net position before capital contributions	93,878,778	8,546,434	77,074,932	85,332,344	16,803,846
Capital contributions:					
Grants and Contributions in aid of construction	1,999,782	-	1,374,847	1,999,782	624,935
Capital recovery fees	94,943,165	76,646,951	109,146,570	18,296,214	(14,203,405)
Plant contributions	181,693,547	74,999,997	97,236,656	106,693,550	84,456,891
Total capital contributions	278,636,494	151,646,948	207,758,073	126,989,546	70,878,421
CHANGE IN NET POSITION	372,515,272	160,193,382	284,833,005	212,321,890	87,682,267
NET POSITION, beginning balances	4,479,634,779	4,479,634,779	4,062,683,736		
NET POSITION, ending balances	\$ 4,852,150,051	\$ 4,639,828,161	\$ 4,347,516,741		

*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget.

San Antonio Water System
STATEMENT OF CASH FLOWS
Nine Months Ended September 30, 2023

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 631,848,759	\$ 653,985,631
Cash received from stormwater and third party billing	52,678,738	50,670,313
Cash paid to vendors for operations	(198,472,855)	(186,551,840)
Cash paid to employees for services	(111,029,318)	(97,073,565)
Cash paid to stormwater and third party entities	(52,439,323)	(50,535,923)
Net cash provided by operating activities	322,586,001	370,494,616
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	(20,202,597)	(20,731,325)
Net cash used for noncapital financing activities	(20,202,597)	(20,731,325)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	1,044,909	213,415
Proceeds from developers for plant construction	94,943,165	109,146,570
Proceeds from grants and contributions in aid of construction	1,999,782	1,374,847
Payments for the acquisition and construction of plant and equipment	(364,227,293)	(304,913,868)
Payment for principal on contract and leases payable	(14,091,751)	(12,411,025)
Payment of interest on contract and leases payable	(33,308,011)	(33,809,166)
Proceeds from commercial paper	-	100,000,000
Payment for retirement of commercial paper	(4,640,000)	(104,435,000)
Proceeds from revenue bonds	273,775,000	-
Payment for retirement/refunding of revenue bonds	(73,745,000)	(80,910,000)
Payment for the cash defeasance / redemption of bonds	(42,496,598)	(70,518,428)
Payment of interest on commercial paper	(5,395,169)	(2,655,698)
Payment of interest on revenue bonds	(64,906,525)	(59,014,326)
Payment for bond issue costs	(33,782)	(393,111)
Payment for finance charges	(1,565,770)	(1,171,137)
Net cash used for capital and related financing activities	(232,647,043)	(459,496,927)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(173,340,936)	(192,732,959)
Maturity of investments	363,396,267	166,559,083
Interest income	31,473,168	8,104,538
Net cash provided (used) by investing activities	221,528,499	(18,069,338)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	291,264,860	(127,802,974)
CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	363,048,583	426,988,119
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	<u>\$ 654,313,443</u>	<u>\$ 299,185,145</u>

San Antonio Water System
STATEMENT OF CASH FLOWS
Nine Months Ended September 30, 2023

	<u>2023</u>	<u>2022</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 240,510,085	\$ 159,749,302
Restricted		
Debt Service Fund	84,420,495	77,548,879
Reserve Fund	12,885,102	3,720,675
Construction Fund	316,497,761	58,166,289
	<u>\$ 654,313,443</u>	<u>\$ 299,185,145</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 189,865,807	\$ 244,574,418
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(5,951,675)	(5,516,271)
Provision for uncollectable accounts	3,672,654	(634,283)
Charge-off prior year construction expenditures to operating expense	418,147	-
Depreciation & Amortization Expense	164,446,549	155,826,517
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(22,397,235)	(16,184,662)
(Increase)/Decrease in inventory	193,947	(1,003,655)
(Increase)/Decrease in prepaid expenses	1,150,272	270,265
(Decrease)/Increase in accounts payable	(4,434,971)	(278,593)
(Decrease)/Increase in amount due for third party collections	127,352	159,254
(Decrease)/Increase in accrued vacation payable	1,561,265	2,568,348
(Decrease)/Increase in accrued payroll and benefits	3,244,236	3,053,997
(Decrease)/Increase in claims payables	515,282	29,528
(Decrease)/Increase in accrued stormwater services	112,062	(24,864)
(Decrease)/Increase in health claims payables	79,914	1,007,721
(Increase)/Decrease in deferred outflows - pension & OPEB plans	(51,150,695)	(1,283,145)
(Decrease)/Increase in deferred inflows - pension & OPEB plans	(49,396,537)	14,390,474
(Decrease)/Increase in deferred inflows - leases	(229,050)	-
(Decrease)/Increase in unfunded post-retirement obligations	90,501,600	(27,858,114)
(Decrease)/Increase in sundry payables and accruals	1,218,771	426,992
(Decrease)/Increase in customers' deposits	(961,694)	970,689
Total Adjustments	<u>132,720,194</u>	<u>125,920,198</u>
Net cash provided by operating activities	<u>\$ 322,586,001</u>	<u>\$ 370,494,616</u>

Management Information

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Month ended September 30, 2023

SOURCES OF FUNDS	Water	Water	Wastewater	Chilled Water	Total	Budget		
	Supply	Delivery	System	System	System	Current	Favorable	Variance
	System	System	System	System	System	Allotments	(Unfavorable)	
OPERATING REVENUES								
Water Resources - Misc.	\$ 373,008	\$ -	\$ -	\$ -	\$ 373,008	\$ 358,576	\$ 14,432	4.0%
Water Supply Fee	28,307,895	-	-	-	28,307,895	29,768,953	(1,461,058)	-4.9%
EAA/TCEQ Pass Through Fees	2,068,191	170,178	44,690	-	2,283,059	2,437,955	(154,896)	-6.4%
Recycled water system	936,610	-	-	-	936,610	788,469	148,141	18.8%
Stormwater	455,446	-	-	-	455,446	454,286	1,160	0.3%
Metered Water - Conservation	1,547,835	-	-	-	1,547,835	1,684,354	(136,519)	-8.1%
Metered Water - Water Delivery	-	23,648,259	-	-	23,648,259	23,525,176	123,083	0.5%
Affordability Charge	513,625	542,162	700,457	-	1,756,244	1,759,298	(3,054)	-0.2%
Wastewater System	-	-	24,514,207	-	24,514,207	24,070,165	444,042	1.8%
Wastewater Surcharge	-	-	398,599	-	398,599	522,146	(123,547)	-23.7%
Chilled water	-	-	-	1,250,191	1,250,191	1,201,336	48,855	4.1%
Operating Transfer	469,167	(469,167)	-	-	-	-	-	-
Less: Uncollectible Accounts	(418,733)	(256,326)	(330,317)	-	(1,005,376)	(544,718)	(460,658)	-84.6%
Total operating revenues	34,253,044	23,635,106	25,327,636	1,250,191	84,465,977	86,025,996	(1,560,019)	-1.8%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	969,048	567,440	1,089,527	26,010	2,652,025	1,250,613	1,401,412	112.1%
Interest earned on Project Fund	96,949	831,214	867,095	185,693	1,980,951	583,333	1,397,618	239.6%
Total non-operating revenues	1,065,997	1,398,654	1,956,622	211,703	4,632,976	1,833,946	2,799,030	152.6%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	2,734,464	1,868,518	2,382,032	-	6,985,014	8,625,135	(1,640,121)	-19.0%
Grants and Contributions in aid of construction	-	27,382	20,000	-	47,382	-	47,382	0.0%
Total capital contributions	2,734,464	1,895,900	2,402,032	-	7,032,396	8,625,135	(1,592,739)	-18.5%
TOTAL SOURCES OF FUNDS	\$ 38,053,505	\$ 26,929,660	\$ 29,686,290	\$ 1,461,894	\$ 96,131,349	\$ 96,485,077	\$ (353,728)	-0.4%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 3,672,804	\$ 5,523,208	\$ 6,888,022	\$ 194,548	\$ 16,278,582	\$ 15,965,311	\$ (313,271)	-2.0%
Contractual services	16,673,916	4,301,936	3,810,467	622,919	25,409,238	24,434,170	(975,068)	-4.0%
Materials and supplies	464,671	1,121,261	2,273,696	39,443	3,899,071	2,836,861	(1,062,210)	-37.4%
Other charges	128,491	160,608	204,871	10,998	504,968	723,921	218,953	30.2%
Capitalized cost	(667,698)	(1,245,910)	(1,215,725)	(24,570)	(3,153,903)	(2,752,134)	401,769	14.6%
Total operation and maintenance	20,272,184	9,861,103	11,961,331	843,338	42,937,956	41,208,129	(1,729,827)	-4.2%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,360,973	3,638,039	5,938,916	25,921	10,963,849	11,363,828	399,979	3.5%
Retirement of bonds	849,088	2,888,989	2,895,995	182,387	6,816,459	6,931,944	115,485	1.7%
Subordinate lien debt:								
Interest costs	108,391	17,022	40,052	25,362	190,827	213,499	22,672	10.6%
Retirement of bonds	229,570	36,053	84,828	53,716	404,167	398,333	(5,834)	-1.5%
Net variable interest - swap	(10,701)	(1,681)	(3,953)	(2,504)	(18,839)	-	18,839	0.0%
Commercial paper notes	54,751	416,457	5,754	2,909	479,871	726,001	246,130	33.9%
Other Debt Expense	34,096	78,060	88,615	4,795	205,566	204,047	(1,519)	-0.7%
Chilled Water Obligation	(27,054)	(27,054)	(27,054)	81,162	-	-	-	#DIV/0!
Total debt requirements	2,599,114	7,045,885	9,023,153	373,748	19,041,900	19,837,652	795,752	4.0%
TRANSFER TO THE CITY'S GENERAL FUND	1,297,871	965,864	1,056,687	51,048	3,371,470	3,371,376	(94)	0.0%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	2,831,413	2,727,114	3,269,127	185,693	9,013,347	9,208,468	(195,121)	-2.1%
UNRESTRICTED	11,052,923	6,329,694	4,375,992	8,067	21,766,676	22,859,452	(1,092,776)	-4.8%
Total amount available for R&R Funds	13,884,336	9,056,808	7,645,119	193,760	30,780,023	32,067,920	(1,287,897)	-4.0%
TOTAL USES OF FUNDS	\$ 38,053,505	\$ 26,929,660	\$ 29,686,290	\$ 1,461,894	\$ 96,131,349	\$ 96,485,077	\$ (353,728)	-0.4%

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Nine Months Ended September 30, 2023

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 2,237,541	\$ -	\$ -	\$ -	\$ 2,237,541	\$ 3,227,184	\$ (989,643)	-30.7%
Water Supply Fee	201,118,062	-	-	-	201,118,062	195,352,658	5,765,404	3.0%
EAA/TCEQ Pass Through Fees	15,801,778	1,519,417	398,815	-	17,720,010	18,173,918	(453,908)	-2.5%
Recycled water system	6,541,142	-	-	-	6,541,142	5,927,551	613,591	10.4%
Stormwater	4,099,018	-	-	-	4,099,018	4,088,574	10,444	0.3%
Metered Water - Conservation	10,091,835	-	-	-	10,091,835	9,161,041	930,794	10.2%
Metered Water - Water Delivery	-	175,279,013	-	-	175,279,013	169,210,858	6,068,155	3.6%
Affordability Discount Program	(194,499)	(118,769)	(298,573)	-	(611,841)	(716,900)	105,059	14.7%
Affordability Charge	3,498,770	3,774,959	5,463,826	-	12,737,555	12,334,770	402,785	-3.3%
Wastewater System	-	-	217,793,722	-	217,793,722	211,462,411	6,331,311	3.0%
Wastewater Surcharge	-	-	3,935,832	-	3,935,832	3,714,533	221,299	6.0%
Chilled water	-	-	-	9,227,753	9,227,753	9,555,696	(327,943)	-3.4%
Operating Transfer	4,222,500	(4,222,500)	-	-	-	-	-	-
Less: Uncollectible Accounts	(1,529,639)	(936,362)	(1,206,654)	-	(3,672,655)	(4,017,498)	344,843	8.6%
Total operating revenues	245,886,508	175,295,758	226,086,968	9,227,753	656,496,987	637,474,796	19,022,191	3.0%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	8,337,062	4,521,325	8,585,104	224,523	21,668,014	12,209,240	9,458,774	77.5%
Interest earned on Project Fund	530,791	3,280,869	4,673,839	1,626,230	10,111,729	5,249,997	4,861,732	92.6%
Total non-operating revenues	8,867,853	7,802,194	13,258,943	1,850,753	31,779,743	17,459,237	14,320,506	82.0%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	37,457,311	26,659,908	30,825,946	-	94,943,165	76,646,951	18,296,214	23.9%
Grants and Contributions in aid of construction	-	1,449,782	550,000	-	1,999,782	-	1,999,782	-
Total capital contributions	37,457,311	28,109,690	31,375,946	-	96,942,947	76,646,951	20,295,996	26.5%
TOTAL SOURCES OF FUNDS	\$ 292,211,672	\$ 211,207,642	\$ 270,721,857	\$ 11,078,506	\$ 785,219,677	\$ 731,580,984	\$ 53,638,693	7.3%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 33,151,549	\$ 48,117,387	\$ 60,118,081	\$ 1,683,021	\$ 143,070,038	\$ 144,250,151	\$ 1,180,113	0.8%
Contractual services	137,436,254	31,688,237	36,442,824	4,023,277	209,590,592	222,508,948	12,918,356	5.8%
Materials and supplies	3,604,482	7,812,329	18,030,898	410,921	29,858,630	25,726,516	(4,132,114)	-16.1%
Other charges	1,014,628	1,250,627	1,572,132	90,451	3,927,838	6,909,189	2,981,351	43.2%
Capitalized cost	(6,288,918)	(10,509,507)	(10,246,402)	(190,392)	(27,235,219)	(25,165,750)	2,069,469	8.2%
Total operation and maintenance	168,917,995	78,359,073	105,917,533	6,017,278	359,211,879	374,229,054	15,017,175	4.0%
OPERATING RESERVE REQUIREMENT	1,298,602	279,212	3,526,447	180,899	5,285,160	1,062,747	(4,222,413)	-397.3%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	12,798,661	29,139,417	50,121,360	2,011,601	94,071,039	102,274,452	8,203,413	8.0%
Retirement of bonds	8,626,012	23,578,875	23,909,692	1,731,879	57,846,458	62,387,496	4,541,038	7.3%
Subordinate lien debt:								
Interest cost	972,219	152,685	359,243	227,486	1,711,633	1,921,491	209,858	10.9%
Retirement of bonds	2,026,362	318,235	748,765	474,138	3,567,500	3,584,997	17,497	0.5%
Net variable interest - swap	10,859	1,701	4,020	2,538	19,118	-	(19,118)	-
Commercial paper notes	453,816	3,433,961	55,817	24,058	3,967,652	6,534,009	2,566,357	39.3%
Other Debt Expense	306,860	702,534	797,532	43,158	1,850,084	1,836,423	(13,661)	-0.7%
Chilled Water Repayment Obligation	(243,486)	(243,486)	(243,486)	730,458	-	-	-	-
Total debt requirements	24,951,303	57,083,922	75,752,943	5,245,316	163,033,484	178,538,868	15,505,384	8.7%
TRANSFER TO THE CITY'S GENERAL FUND	9,246,876	7,167,472	9,361,833	378,091	26,154,272	25,022,722	(1,131,550)	-4.5%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	37,988,102	31,390,559	36,049,785	1,626,230	107,054,676	81,896,948	25,157,728	30.7%
UNRESTRICTED	49,808,794	36,927,404	40,113,316	(2,369,308)	124,480,206	70,830,645	53,649,561	75.7%
Total amount available for R&R Funds	87,796,896	68,317,963	76,163,101	(743,078)	231,534,882	152,727,593	78,807,289	51.6%
TOTAL USES OF FUNDS	\$ 292,211,672	\$ 211,207,642	\$ 270,721,857	\$ 11,078,506	\$ 785,219,677	\$ 731,580,984	\$ 53,638,693	7.3%

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
Month ended September 30, 2023

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 373,008	\$ -	\$ -	\$ -	\$ 373,008	\$ 358,576	\$ 14,432	4.0%
Water Supply Fee	28,307,895	-	-	-	28,307,895	29,768,953	(1,461,058)	-4.9%
EAA Fee	2,068,191	-	-	-	2,068,191	2,217,817	(149,626)	-6.7%
Recycled water system	-	936,610	-	-	936,610	788,469	148,141	18.8%
Stormwater	-	-	-	455,446	455,446	454,286	1,160	0.3%
Metered Water - Conservation	-	-	1,547,835	-	1,547,835	1,684,354	(136,519)	-8.1%
Affordability Charge	513,625	-	-	-	513,625	517,529	(3,904)	-0.8%
Operating Transfer	469,167	-	-	-	469,167	469,166	1	0.0%
Less: Uncollectible Accounts	(334,853)	(8,957)	(14,030)	(60,893)	(418,733)	(161,241)	(257,492)	-159.7%
Total operating revenues	31,397,033	927,653	1,533,805	394,553	34,253,044	36,097,909	(1,844,865)	-5.1%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	947,383	10,146	8,026	3,493	969,048	371,875	597,173	160.6%
Interest earned on Project Fund & R&R Funds	46,091	50,858	-	-	96,949	175,000	(78,051)	-44.6%
Total non-operating revenues	993,474	61,004	8,026	3,493	1,065,997	546,875	519,122	94.9%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	2,734,464	-	-	-	2,734,464	3,306,403	(571,939)	-17.3%
Total capital contributions	2,734,464	-	-	-	2,734,464	3,306,403	(571,939)	-17.3%
TOTAL SOURCES OF FUNDS	\$ 35,124,971	\$ 988,657	\$ 1,541,831	\$ 398,046	\$ 38,053,505	\$ 39,951,187	\$ (1,897,682)	-4.8%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 2,857,540	\$ 124,631	\$ 447,218	\$ 243,415	\$ 3,672,804	\$ 3,758,959	\$ 86,155	2.3%
Contractual services	16,008,170	135,287	374,975	155,484	16,673,916	16,278,758	(395,158)	-2.4%
Materials and supplies	422,006	12,046	12,735	17,884	464,671	470,031	5,360	1.1%
Other charges	100,421	7,265	13,371	7,434	128,491	191,798	63,307	33.0%
Capitalized cost	(587,710)	(38,598)	(25,045)	(16,345)	(667,698)	(572,313)	95,385	16.7%
Total operation and maintenance	18,800,427	240,631	823,254	407,872	20,272,184	20,127,233	(144,951)	-0.7%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,200,668	160,305	-	-	1,360,973	1,519,099	158,126	10.4%
Retirement of bonds	664,500	184,588	-	-	849,088	1,106,636	257,548	23.3%
Subordinate lien debt:								
Interest costs	98,089	10,302	-	-	108,391	121,269	12,878	10.6%
Retirement of bonds	207,749	21,821	-	-	229,570	226,256	(3,314)	-1.5%
Net variable interest - swap	(9,684)	(1,017)	-	-	(10,701)	-	10,701	0.0%
Commercial Paper Notes	54,751	-	-	-	54,751	98,946	44,195	44.7%
Other Debt Expense	32,600	1,496	-	-	34,096	33,917	(179)	-0.5%
Chilled Water Repayment Obligation	(27,054)	-	-	-	(27,054)	-	27,054	#DIV/0!
Total debt requirements	2,221,619	377,495	-	-	2,599,114	3,106,123	507,009	16.3%
TRANSFER TO THE CITY'S GENERAL FUND	1,211,049	25,149	61,673	-	1,297,871	1,339,544	41,673	3.1%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	2,780,555	50,858	-	-	2,831,413	3,481,403	(649,990)	-18.7%
UNRESTRICTED	10,111,321	294,524	656,904	(9,826)	11,052,923	11,896,884	(843,961)	-7.1%
Total amount available for R&R Funds	12,891,876	345,382	656,904	(9,826)	13,884,336	15,378,287	(1,493,951)	-9.7%
TOTAL USES OF FUNDS	\$ 35,124,971	\$ 988,657	\$ 1,541,831	\$ 398,046	\$ 38,053,505	\$ 39,951,187	\$ (1,897,682)	-4.8%

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
Nine Months Ended September 30, 2023

SOURCES OF FUNDS						Budget		
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 2,237,541	\$ -	\$ -	\$ -	\$ 2,237,541	\$ 3,227,184	\$ (989,643)	-30.7%
Water Supply Fee	201,118,062	-	-	-	201,118,062	195,352,657	5,765,405	3.0%
EAA Fee	15,801,778	-	-	-	15,801,778	16,192,678	(390,900)	-2.4%
Recycled water system	-	6,541,142	-	-	6,541,142	5,927,551	613,591	10.4%
Stormwater	-	-	-	4,099,018	4,099,018	4,088,574	10,444	0.3%
Metered Water - Conservation	-	-	10,091,835	-	10,091,835	9,161,041	930,794	10.2%
Affordability Discount Program	(194,499)	-	-	-	(194,499)	(227,708)	33,209	-14.6%
Affordability Charge	3,498,770	-	-	-	3,498,770	3,386,866	111,904	3.3%
Operating Transfer	4,222,500	-	-	-	4,222,500	4,222,501	(1)	0.0%
Less: Uncollectible Accounts	(1,223,225)	(32,720)	(51,252)	(222,442)	(1,529,639)	(1,451,169)	(78,470)	-5.4%
Total operating revenues	225,460,927	6,508,422	10,040,583	3,876,576	245,886,508	239,880,175	6,006,333	2.5%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	8,155,999	84,443	67,323	29,297	8,337,062	3,646,420	4,690,642	128.6%
Interest earned on Project Fund & R&R Funds	225,303	305,488	-	-	530,791	1,575,000	(1,044,209)	-66.3%
Total non-operating revenues	8,381,302	389,931	67,323	29,297	8,867,853	5,221,420	3,646,433	69.8%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	37,457,311	-	-	-	37,457,311	29,382,230	8,075,081	27.5%
Total capital contributions	37,457,311	-	-	-	37,457,311	29,382,230	8,075,081	27.5%
TOTAL SOURCES OF FUNDS	\$ 271,299,540	\$ 6,898,353	\$ 10,107,906	\$ 3,905,873	\$ 292,211,672	\$ 274,483,825	\$ 17,727,847	6.5%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 26,035,216	\$ 1,068,944	\$ 3,864,638	\$ 2,182,751	\$ 33,151,549	\$ 34,002,251	\$ 850,702	2.5%
Contractual services	131,911,694	985,118	3,425,157	1,114,285	137,436,254	149,402,010	11,965,756	8.0%
Materials and supplies	3,208,436	114,637	168,489	112,920	3,604,482	4,247,110	642,628	15.1%
Other charges	799,237	62,021	96,777	56,593	1,014,628	1,817,646	803,018	44.2%
Capitalized cost	(5,584,774)	(350,946)	(201,300)	(151,898)	(6,288,918)	(5,300,554)	988,364	18.6%
Total operation and maintenance	156,369,809	1,879,774	7,353,761	3,314,651	168,917,995	184,168,463	15,250,468	8.3%
OPERATING RESERVE REQUIREMENT	1,176,725	(20,237)	101,684	40,430	1,298,602	395,236	(903,366)	-228.6%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	11,339,067	1,459,594	-	-	12,798,661	13,671,891	873,230	6.4%
Retirement of bonds	6,673,706	1,952,306	-	-	8,626,012	9,959,724	1,333,712	13.4%
Subordinate lien debt:								
Interest costs	879,812	92,407	-	-	972,219	1,091,421	119,202	10.9%
Retirement of bonds	1,833,755	192,607	-	-	2,026,362	2,036,304	9,942	0.5%
Net variable interest - swap	9,827	1,032	-	-	10,859	-	(10,859)	-
Commercial paper notes	453,816	-	-	-	453,816	890,514	436,698	49.0%
Other Debt Expense	293,394	13,466	-	-	306,860	305,253	(1,607)	-0.5%
Chilled Water Repayment Obligation	(243,486)	-	-	-	(243,486)	-	243,486	#DIV/0!
Total debt requirements	21,239,891	3,711,412	-	-	24,951,303	27,955,107	3,003,804	10.7%
TRANSFER TO THE CITY'S GENERAL FUND	8,690,109	152,451	404,316	-	9,246,876	8,806,561	(440,315)	-5.0%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	37,682,614	305,488	-	-	37,988,102	30,957,230	7,030,872	22.7%
UNRESTRICTED	46,140,392	869,465	2,248,145	550,792	49,808,794	22,201,228	27,607,566	124.4%
Total amount available for R&R Funds	83,823,006	1,174,953	2,248,145	550,792	87,796,896	53,158,458	34,638,438	65.2%
TOTAL USES OF FUNDS	\$ 271,299,540	\$ 6,898,353	\$ 10,107,906	\$ 3,905,873	\$ 292,211,672	\$ 274,483,825	\$ 17,727,847	6.5%

*Excludes non-cash portion of GASB 68 and 75 expenses.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Nine Months Ended September 30, 2023

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 129,791,395	\$ 10,973,137	\$ 10,813,185	\$ 97,014,609	\$ 97,006,452	(8,156)	0.0%
511140 Overtime Pay	6,852,284	1,072,829	564,056	8,384,421	5,203,537	(3,180,884)	-61.1%
511150 On-Call Pay	801,350	105,778	67,373	857,216	601,056	(256,160)	-42.6%
511160 Employee Insurance	22,611,679	1,711,592	1,884,232	14,756,925	16,958,087	2,201,162	13.0%
511162 Retirement	24,954,103	2,135,662	2,071,465	18,906,709	18,766,018	(140,691)	-0.8%
511164 Unused Sick Leave Buyback	70,000	-	-	-	-	-	0.0%
511166 Personal Leave Buyback	1,100,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	2,000,000	246,278	140,000	1,964,654	1,740,000	(224,654)	-12.9%
511170 Incentive Pay	150,000	(199,272)	-	102,926	150,000	47,074	31.4%
511171 Hiring and Retention Incentives	-	232,578	-	232,578	-	(232,578)	0.0%
511175 Other Post Employment Benefits	5,100,000	-	425,000	850,000	3,825,000	2,975,000	77.8%
Salaries and Fringe Benefits Total	193,430,812	16,278,581	15,965,311	143,070,038	144,250,150	1,180,112	0.8%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,584,706	168,725	119,961	1,087,395	1,206,391	118,996	9.9%
511211 Rental of Facilities	243,169	14,021	20,265	131,487	182,377	50,890	27.9%
511212 Alarm and Security	2,188,649	194,756	182,388	2,049,423	1,641,488	(407,935)	-24.9%
511214 Uniforms and Shoe Allowance	482,491	50,708	33,697	400,605	382,680	(17,925)	-4.7%
511216 Catering Svcs and Luncheons	119,763	14,217	8,182	140,325	83,483	(56,841)	-68.1%
511218 Project Agua Assistance	400,000	29,642	33,333	352,251	300,001	(52,250)	-17.4%
511219 Conservation Programs	3,625,153	138,015	286,349	2,141,638	2,768,455	626,818	22.6%
511220 Maintenance Expense	27,163,290	1,876,840	2,286,193	18,521,889	20,404,126	1,882,237	9.2%
511221 Street Cut Permit Admin Fee	841,431	94,640	70,119	550,890	631,073	80,183	12.7%
511222 St Pave/Repair Fee	1,800,545	192,544	150,046	2,744,310	1,350,410	(1,393,901)	-103.2%
511224 Auto and Equip. Maintenance Parts	2,063,218	80,573	171,935	1,850,498	1,547,414	(303,084)	-19.6%
511225 Damage Repair	175,000	27,459	14,583	184,617	131,250	(53,368)	-40.7%
511230 Equipment Rental Charges	417,307	78,296	33,226	893,436	312,980	(580,455)	-185.5%
511240 Travel	205,142	8,931	14,469	135,205	148,577	13,372	9.0%
511245 Training	867,750	33,481	52,581	724,987	489,670	(235,317)	-48.1%
511247 Conferences	106,522	3,779	9,898	33,803	91,722	57,918	63.2%
511250 Memberships and Subscriptions	538,306	38,697	24,002	282,272	419,339	137,067	32.7%
511260 Utilities	42,005,455	5,246,507	3,818,240	35,852,687	32,124,353	(3,728,334)	-11.6%
511261 Water Options	46,674,050	2,386,741	3,515,181	22,434,684	33,885,520	11,450,837	33.8%
511262 Water Options-Vista Ridge	93,533,390	8,190,089	7,719,131	71,006,973	69,938,010	(1,068,962)	-1.5%
511265 Ground Water District Pay	22,221,677	1,885,146	1,851,806	16,519,458	16,666,258	146,800	0.9%
511270 Mail and Parcel Post	2,829,083	321,964	235,597	2,187,546	2,122,286	(65,261)	-3.1%
511280 Telemetry Charges	2,000	150	167	2,149	1,500	(649)	-43.2%
511310 Educational Assistance	76,553	8,098	8,121	41,389	54,562	13,173	24.1%
511312 Contractual Prof Svcs	30,033,726	2,617,745	2,299,481	17,744,345	22,306,400	4,562,055	20.5%
511313 Inspect and Assessment Fees	2,554,821	194,394	211,627	1,783,969	1,915,831	131,862	6.9%
511315 Temporary Employees	264,577	23,645	21,426	335,124	200,300	(134,823)	-67.3%
511316 Medical Services	110,000	39,471	6,299	83,485	78,296	(5,190)	-6.6%
511318 Recruiting	23,000	-	1,917	18,398	17,250	(1,148)	-6.7%
511320 Legal Services	2,570,500	194,316	193,705	1,117,930	1,743,305	625,375	35.9%
511370 Communications	1,549,802	94,355	129,044	788,612	1,162,629	374,017	32.2%
511381 Software and Hardware Maintenance	11,148,633	1,161,293	911,201	7,448,813	8,201,011	752,198	9.2%
Contractual Services Total	298,419,708	25,409,238	24,434,170	209,590,591	222,508,948	12,918,357	5.8%

Excludes the non-cash portion of benefit expense.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Nine Months Ended September 30, 2023

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
MATERIALS AND SUPPLIES							
511410 Small Tools	774,401	189,307	63,553	1,065,105	584,734	(480,371)	-82.2%
511417 Copy and Printing Expense	241,710	-	19,674	(14,636)	180,746	195,382	108.1%
511420 Operating Materials	2,511,689	402,861	242,748	2,093,765	1,875,413	(218,352)	-11.6%
511421 Heating Fuel	25,000	-	2,042	8,989	18,625	9,636	51.7%
511422 Chemicals	14,039,580	1,226,313	1,169,096	10,869,270	10,528,504	(340,765)	-3.2%
511425 Education of School Children	30,000	5,000	2,500	19,652	22,500	2,848	12.7%
511426 Public Awareness-WQEE	1,000	-	83	-	747	747	100.0%
511427 Enforcement	5,000	-	-	-	-	-	0.0%
511428 Program Materials	-	-	-	11,375	-	(11,375)	0.0%
511430 Maintenance Materials	10,644,411	1,416,890	871,703	10,874,821	7,994,804	(2,880,017)	-36.0%
511435 Safety Materials and Supplies-COVII	-	-	-	16,616	-	(16,616)	0.0%
511440 Safety Materials and Supplies	1,551,625	169,250	129,649	1,561,506	1,162,062	(399,444)	-34.4%
511441 Inventory Variances	-	(1,136)	-	2,418	-	(2,418)	0.0%
511450 Tires and Tubes	625,000	61,802	52,083	461,048	468,750	7,702	1.6%
511451 Motor Fuel and Lubricants	3,669,282	428,783	283,731	2,888,569	2,889,632	1,063	0.0%
511460 Freight	-	-	-	132	-	(132)	0.0%
Materials and Supplies Total	34,118,698	3,899,071	2,836,861	29,858,629	25,726,517	(4,132,112)	-16.1%
OTHER CHARGES							
511510 Judgements and Claims	453,284	51,800	37,774	(875,670)	339,963	1,215,634	357.6%
511511 AL/GL Claims - Cont. Liab.	330,000	-	-	979,668	330,000	(649,668)	-196.9%
511520 Bank Charges	448,260	1,478	37,440	35,866	336,960	301,094	89.4%
511525 Cash Short/(Over)	-	323	-	547	-	(547)	0.0%
511530 Employee Relations	124,040	(607)	9,251	104,627	57,188	(47,439)	-83.0%
511535 Wellness	63,550	1,860	833	23,603	37,500	13,897	37.1%
511540 Retiree Insurance	4,723,927	267,017	393,661	2,419,879	3,542,945	1,123,066	31.7%
511570 Casualty Insurance	1,939,513	139,389	161,627	1,250,439	1,454,642	204,203	14.0%
511580 Unemployment Compensation	80,000	-	-	23,554	60,000	36,446	60.7%
511590 Workers Comp Medical	1,000,000	43,710	83,336	(34,675)	749,991	784,666	104.6%
Other Charges Total	9,162,574	504,968	723,921	3,927,838	6,909,190	2,981,352	43.2%
O&M Before Capitalized Cost Total	535,131,792	46,091,858	43,960,263	386,447,097	399,394,805	12,947,708	3.2%
Capitalized Cost	(32,100,037)	(3,153,902)	(2,752,134)	(27,235,218)	(25,165,748)	2,069,471	8.2%
Total O&M Expense	\$ 503,031,755	\$ 42,937,956	\$ 41,208,129	\$ 359,211,879	\$ 374,229,058	\$ 15,017,179	4.0%

Excludes the non-cash portion of benefit expense.

**San Antonio Water System
Investment Portfolio
September 30, 2023**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	26,880,789	26,880,789	0.160	1
External Investment Pools:				
Texas Term	45,000,000	45,000,000	5.619	150
Texas Class Investment Pool	223,401,228	223,401,228	5.540	1
Texas FIT Cash Pool	56,521,027	56,521,027	5.470	1
Texpool Prime Local Gov't Pool	330,149,990	330,149,990	5.590	1
Total External Investment Pools	655,143,792	655,143,792	5.565	11
Municipal Bonds	169,319,824	177,548,534	1.340	526
Government Agency Securities:				
Federal Agricultural Mtg Corp	46,680,250	47,588,339	3.609	756
Federal Farm Credit Bank	4,887,650	5,028,636	3.934	1,198
Federal Home Loan Bank	370,477,630	388,325,479	2.239	571
Federal Home Loan Mtg. Corp.	37,898,110	38,967,567	3.181	911
Federal National Mtg. Assn.	52,241,487	53,701,724	3.419	1,015
Total Government Agencies	512,185,127	533,611,745	2.565	663
U. S. Treasury Securities	184,585,364	189,950,692	1.606	389
Total Investments	\$ 1,548,114,896	\$ 1,583,135,552	3.601	334

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended September 30, 2023

	September 30, 2023	September 30, 2022
Total Debt Outstanding (a)	\$ 3,653,754,189	\$ 3,257,641,415
Total Water & Wastewater Customer Connections (b)	1,067,387	1,051,728
Long-term Debt Per Connection (a)/(b)	\$ 3,423	\$ 3,097
Total Net Position	\$ 4,852,150,051	\$ 4,347,516,741
Total Liabilities & Net Position	\$ 9,725,302,501	\$ 8,803,634,807
Net Position Ratio	49.9%	49.4%
YTD Operating Revenues (c)	\$ 656,496,987	\$ 674,923,165
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 302,184,631	\$ 274,522,230
Cash Operating Margin ((c)-(d))/(c)	54.0%	59.3%
Rolling 12 Months		
Operating Revenues	\$ 858,680,405	\$ 877,636,254
Non-Operating Revenues Net of Mark to Market Adjustment	40,524,100	11,051,819
Less: Revenues from CPS contract	(3,708,793)	(3,708,790)
Interest Earned on Project Fund Investments	(12,614,293)	(1,103,374)
Build America Bond Subsidy	(1,913,552)	(1,908,297)
Gross Revenues	\$ 880,967,867	\$ 881,967,612
O&M Expense before Depreciation - GAAP	\$ 355,713,348	\$ 368,247,146
Vista Ridge Infrastructure Payment	62,225,764	61,206,774
Non - Cash Benefit Credit	68,448,276	20,949,506
Non - Cash Write-off of Asset Impairment	(3,305,445)	(1,407,030)
O&M Expense before Depreciation Per Ordinance	\$ 483,081,943	\$ 448,996,396
Pledged Revenue*	\$ 397,885,924	\$ 432,971,216
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 3,871,816	\$ 14,111,104
Current Year Annual Total Bonded Debt	\$ 198,883,911	\$ 193,466,104
Senior Lien Debt Coverage Ratio	102.76 x	30.68 x
Total Bonded Debt Coverage Ratio	2.00 x	2.24 x
Unrestricted Cash & Investments	\$ 649,863,277	\$ 607,094,393
Days Cash on Hand - Rolling 12 Months of O&M	491	494
Unrestricted Working Capital	\$ 679,908,188	\$ 635,060,871
Days Working Capital on Hand - Rolling 12 Months of O&M	514	516
Total Long-term Debt	\$ 3,573,799,189	\$ 3,186,971,415
Bonds Payable Within One Year	79,955,000	70,670,000
Total Debt Outstanding (e)	\$ 3,653,754,189	\$ 3,257,641,415
Rolling 12 Months		
Operating Revenues (g)	\$ 858,680,405	\$ 877,636,253
Non-Operating Revenues Net of Mark to Market Adjustment	40,524,100	11,051,819
Gain (Loss) on Sale of Fixed Assets	1,173,405	1,173,405
Capital Recovery Fees	115,584,935	142,105,733
Less: O&M Expense before Depreciation Per Ordinance	(483,081,943)	(448,996,396)
Funds Available for Debt Service (FADS) (f)	\$ 532,880,902	\$ 582,970,814
Total Debt to FADS Ratio (e)/(f)	6.86 x	5.59 x
Total Debt to Operating Revenue Ratio (e)/(g)	4.26 x	3.71 x

*Does not include certain non-cash O&M expenses nor the effect of investment mark to market adjustments on non-operating revenue.

Construction

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

September 30, 2023

	CIP Plan	Revised CIP Plan	Commitments	Commit/Plan Variance	Open Job Charges	Closed Job Charges	Commit/Charges Variance
CIP Year: 2023							
Collection	15,855,000	35,640,371	34,284,484	1,355,887	5,625,051	-	28,659,434
Corporate	36,648,750	19,945,463	218,625	19,726,838	218,625	-	-
Governmental	52,500,000	56,430,615	20,569,280	35,861,335	10,975,101	245,737	9,348,442
Chilled Water	17,769,650	23,288,866	22,800,927	487,940	755,073	-	22,045,853
Main Replacements	201,716,548	187,121,298	95,962,824	91,158,475	27,420,146	752,854	67,789,824
Production	104,559,726	105,728,306	75,653,669	30,074,637	3,901,045	14,777	71,737,847
Recycle	5,512,000	5,443,768	465,249	4,978,519	210,782	-	254,467
Treatment	70,534,800	82,089,099	38,464,895	43,624,204	1,188,717	-	37,276,177
Water Resources	19,645,750	20,081,799	8,141,758	11,940,041	4,671,885	-	3,469,873
Plant Contributions	-	721,107	721,107	-	-	182,414,653	(181,693,547)
Less Contributions - Plant	-	-	-	-	-	(182,414,653)	182,414,653
Subtotal	524,742,223	536,490,693	297,282,818	239,207,874	54,966,426	1,013,368	241,303,025
CIP Year: 2022							
Collection	1,028,000	9,970,532	9,969,616	916	1,231,890	275,493	8,462,233
Corporate	41,499,089	2,116,652	480,528	1,636,124	341,550	135,478	3,500
Governmental	51,400,000	58,265,621	58,265,620	1	27,062,613	8,505,520	22,697,487
Chilled Water	5,923,904	9,353,661	9,317,218	36,443	5,659,159	-	3,658,059
Main Replacements	111,693,329	117,165,736	105,836,325	11,329,411	35,922,126	26,364,817	43,549,382
Production	75,610,944	81,204,827	51,727,843	29,476,984	18,062,681	234,314	33,430,849
Recycle	3,181,200	3,680,734	3,680,538	197	1,991,045	-	1,689,493
Treatment	77,511,200	85,966,803	35,374,753	50,592,049	1,379,921	14,409	33,980,423
Water Resources	214,950,022	219,757,331	187,538,022	32,219,309	39,845,220	71,021	147,621,782
Plant Contributions	-	2,492,608	2,492,608	-	724,989	140,978,503	(139,210,883)
Less Contributions - Plant	-	-	-	-	(724,989)	(140,978,503)	141,703,492
Subtotal	582,797,687	589,974,506	464,683,072	125,291,434	131,496,203	35,601,053	297,585,815
CIP Year: 2021							
Collection	16,962,000	17,733,443	17,513,051	220,392	18,780,665	343,712	(1,611,326)
Corporate	74,870,067	31,691,865	27,083,470	4,608,394	20,480,325	1,199,164	5,403,982
Governmental	55,512,000	51,138,921	51,106,966	31,956	28,618,660	12,010,848	10,477,457
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	267,245,123	265,787,615	1,457,509	135,290,770	81,173,874	49,322,970
Production	64,374,799	81,458,383	80,850,335	608,048	60,288,529	1,177,202	19,384,605
Recycle	2,126,800	3,449,250	3,365,318	83,932	2,790,795	-	574,523
Treatment	53,200,177	57,187,502	56,986,194	201,308	21,399,089	282,006	35,305,100
Water Resources	30,764,460	33,837,383	31,068,472	2,768,911	20,365,995	1,043,278	9,659,199
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	547,230,631	537,250,181	9,980,450	308,023,802	97,230,083	131,996,295
CIP Year: 2020							
Collection	11,308,000	8,030,905	8,019,450	11,454	1,660,832	5,534,409	824,210
Corporate	36,325,779	2,386,676	2,386,676	-	1,050,736	1,228,614	107,325
Governmental	51,708,400	53,282,370	53,282,370	-	17,865,019	24,084,934	11,332,416
Chilled Water	1,255,800	1,176,780	1,176,780	-	651,554	-	525,226
Main Replacements	369,946,906	371,822,361	371,290,411	531,950	48,062,656	295,117,427	28,110,328
Production	15,952,298	20,401,847	20,401,563	284	14,800,096	3,557,114	2,044,353
Recycle	1,802,980	629,479	572,982	56,498	559,300	-	13,682
Treatment	22,204,800	39,562,777	36,317,924	3,244,853	23,599,287	4,468,000	8,250,637
Water Resources	98,371,381	83,235,782	83,235,232	550	78,542,536	1,758,330	2,934,366
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	583,086,282	579,240,694	3,845,589	186,792,017	335,748,828	56,699,848

Wednesday, October 11, 2023

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All 2012 to current year construction in progress budgets, commitments and charges for the former
SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

September 30, 2023

	CIP Plan	Revised CIP Plan	Commitments	Commit/Plan Variance	Open Job Charges	Closed Job Charges	Commit/Charges Variance
CIP Year: 2019							
Collection	1,757,880	15,838,089	15,838,089	-	1,728,703	13,856,825	252,561
Corporate	44,258,419	9,887,850	9,887,850	-	4,061,391	2,930,951	2,895,508
Governmental	48,213,200	46,983,053	46,983,053	-	8,853,691	28,949,093	9,180,269
Chilled Water	125,000	5,353	5,353	-	1,615	3,738	-
Main Replacements	153,621,163	179,540,773	179,540,773	-	8,344,072	160,328,837	10,867,864
Production	29,347,344	43,381,675	38,940,837	4,440,838	5,406,998	23,961,241	9,572,598
Recycle	430,600	132,048	132,048	-	132,048	-	-
Treatment	31,148,400	16,251,458	16,251,458	-	12,794,315	2,947,939	509,204
Water Resources	68,364,520	13,617,882	13,617,882	-	4,907,251	9,104,642	(394,012)
Plant Contributions	-	2,152,343	2,152,343	-	-	75,535,324	(73,382,981)
Less Contributions - Plant	-	-	-	-	-	(75,535,324)	75,535,324
Subtotal	377,266,526	327,790,523	323,349,685	4,440,838	46,230,084	242,083,266	35,036,335
Carryover Program							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	385,943,774	295,155,242	295,155,242	-	1,277,893	293,447,308	430,041
Corporate	183,795,792	121,699,065	121,699,065	-	-	120,318,526	1,380,539
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	791,323,228	639,849,532	639,849,532	-	23,268,411	602,783,600	13,797,521
Chilled Water	39,023,676	33,713,240	33,713,240	-	98,242	33,565,264	49,735
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,201,400,542	1,117,379,256	1,117,379,256	-	10,139,715	1,103,584,979	3,654,562
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	385,479,977	438,243,458	438,243,458	-	22,198,477	414,591,970	1,453,010
Recycle	146,899,039	153,142,534	153,142,534	-	129,790	152,827,909	184,835
Treatment	359,753,373	355,469,934	355,469,934	-	4,893,622	347,305,831	3,270,481
Water Resources	1,486,508,968	1,228,571,595	1,228,571,595	-	22,568,624	1,204,179,853	1,823,118
Plant Contributions	-	1,900,936	1,900,936	-	1,368	1,026,150,583	(1,024,251,016)
Less Contributions - Plant	-	-	-	-	-	(1,026,150,583)	1,026,150,583
Subtotal	5,166,009,361	4,606,261,862	4,606,261,862	-	84,576,142	4,493,713,329	27,972,391
Total	7,801,042,773	7,190,834,497	6,808,068,312	382,766,185	812,084,674	5,205,389,928	790,593,710

Wednesday, October 11, 2023

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All 2012 to current year construction in progress budgets, commitments and charges for the former
SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

Statistical

SAN ANTONIO WATER SYSTEM
STATISTICAL DATA
September 30, 2023

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
Rainfall - Inches ^(a)					
Current Month	0.43	3.88	(88.9) %	0.98	(56.1) %
Year-to-Date	14.29	24.55	(41.8) %	8.20	74.3 %
Number of days in month with rain	4			2	
Metered Flows					
SAWS WATER (million gallons):					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	8,818.81			8,223.38	7.24 %
Less: Water Pumpage for Twin Oaks ASR	0.00			234.64	(100.00) %
Water Pumpage for Consumption	8,818.81			7,988.74	10.39 %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	73,760.70			71,463.66	3.21 %
Less: Water Pumpage for Twin Oaks ASR	1,797.24			2,419.83	(25.73) %
Water Pumpage for Consumption	71,963.46			69,043.83	4.23 %
Billed Water Usage (Domestic and Irrigation)					
Current Month	6,911.97	7,100.75	(2.66) %	5,932.28	16.51 %
Year-to-Date	52,826.76	51,843.68	1.90 %	54,063.89	(2.29) %
SAWS WASTEWATER (millions gallons):					
Total Flows (million gallons)					
Current Month	4,225.50			4,084.20	3.46 %
Year-to-date	38,379.61			36,176.64	6.09 %
Billed Wastewater Usage					
Current Month	4,737.74	4,597.46	3.05 %	4,539.82	4.36 %
Year-to-Date	41,731.49	40,171.47	3.88 %	40,893.32	2.05 %
Average Winter Consumption - Residential (gallons)					
Current Month	5,037	4,816	4.59 %	4,945	1.86 %
Year-to-date	5,006	4,819	3.89 %	4,954	1.05 %
Customer Connections					
SAWS CUSTOMER CONNECTIONS					
Number of Connections (billed accounts)					
Water ^(b)					
ICL	410,381	412,464	(0.50) %	408,837	0.38 %
OCL	153,072	153,790	(0.47) %	146,328	4.61 %
Total Current Month	563,453	566,254	(0.49) %	555,165	1.49 %
Year-to-date Average	560,025	562,502	(0.44) %	550,760	1.68 %
Wastewater					
ICL	395,276	396,887	(0.41) %	393,534	0.44 %
OCL	108,658	109,364	(0.65) %	103,029	5.46 %
Current Month	503,934	506,251	(0.46) %	496,563	1.48 %
Year-to-date Average	500,747	503,169	(0.48) %	492,539	1.67 %
Total Connections ^(b)					
Current Month	1,067,387	1,072,504	(0.48) %	1,051,728	1.49 %
Year-to-date Average	1,060,772	1,065,671	(0.46) %	1,043,298	1.67 %
SAWS Infrastructure In Service, Cumulative					
Water - Miles of Main	7,738			7,619	1.57 %
Wastewater - Miles of Main	5,973			5,873	1.69 %
Manholes	119,228			116,924	1.97 %
Fire Hydrants	46,125			45,205	2.04 %
Edwards Reservoir Level					
Monthly High	630.5			637.8	(7.3) Feet
Monthly Low	628.1			630.7	(2.6) Feet
End of Month	629.6			630.7	(1.1) Feet

NOTE: (a) Forecasted rainfall based on 30 year average
(b) Excludes irrigation connections