

# **San Antonio Water System**

## ***CONDENSED MONTHLY FINANCIAL REPORT October 2023***



**San Antonio, Texas**

# CONDENSED MONTHLY FINANCIAL REPORT

## SAN ANTONIO WATER SYSTEM

### October 31, 2023

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended October 31, 2023. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

#### FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$32.5 million during the month.
- Operating revenues for the month of \$74.4 million were \$2.9 million unfavorable to budget and \$1.5 million less than a year ago.
- Operating expenses before depreciation for the month of \$36.1 million were \$0.3 million unfavorable to budget and \$46.7 million more than last year.
- Investment income was \$4.7 million favorable to budget and \$20.0 million more than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$0.5 million favorable to budget but \$1.5 million more than last year.
- SAWS' change in net position before capital contributions for the month of \$9.9 million was \$2.6 million favorable to budget but \$29.3 million less than last year.
- Capital contributions for the month were \$22.5 million compared to the budget of \$16.5 million and \$17.9 million in October 2022.

#### OVERALL FINANCIAL CONDITION

October 31, 2023	
(\$ in thousands)	
Assets	\$ 9,632,249
Deferred Outflows of Resources	139,769
Liabilities	(4,843,907)
Deferred Inflows of Resources	(43,473)
Total Net Position	<u>\$ 4,884,638</u>
Net Investment in Capital Assets	\$ 3,832,855
Restricted Net Position	333,240
Unrestricted Net Position	718,543
Total Net Position	<u>\$ 4,884,638</u>

SAWS' total assets and deferred outflows of resources increased \$46.7 million during the month primarily due to increases in capital assets and cash and investments which more than offset a decrease in accounts receivable. Total liabilities and deferred inflows of resources increased \$14.2 million primarily due to increases in accrued interest and accounts payable which more than offset decreases in unamortized premium and contract payable.

Working capital totaled \$791.1 million and includes an operating reserve of \$83.8 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 50.0% at October 31, 2023, 49.9% at September 30, 2023 and 48.2% at October 31, 2022.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	10/31/23	09/30/23	10/31/22
Current Year Debt Service - Senior Lien Debt	101.90	102.76	30.83
Current Year Debt Service - Total Bonded Debt	1.98	2.00	2.25

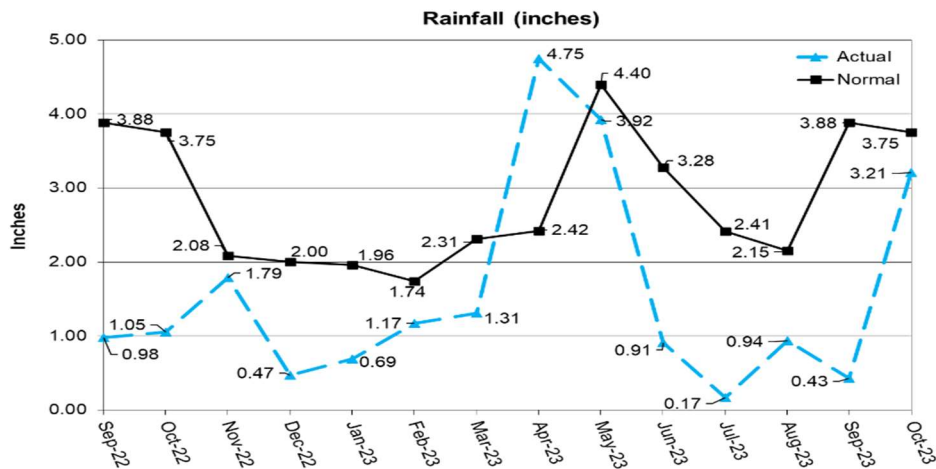
As of October 31, 2023, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

## RESULTS OF OPERATIONS

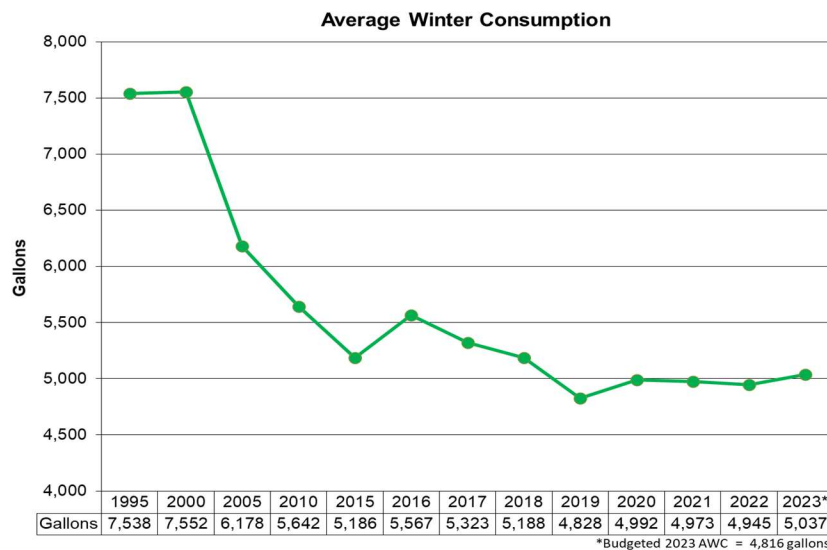
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of October 2023 with comparisons to both the budget and the prior year.

(\$ in thousands)	October-23		Fav (Unfav) Variance	October-22	Fav (Unfav) Variance
	Actual	Budget	To Budget	Actual	To Prior Year
Operating Revenues					
Water Supply System	\$ 28,303	\$ 30,418	\$ (2,115)	\$ 28,758	\$ (455)
Water Delivery System	20,150	20,917	(767)	21,371	(1,221)
Wastewater System	24,791	24,824	(33)	24,650	141
Chilled Water System	1,125	1,087	38	1,047	78
Total operating revenues	74,369	77,246	(2,877)	75,826	(1,457)
Operating Expenses Before Depreciation	36,056	35,761	(295)	(10,675)	(46,731)
Depreciation and Amortization Expense	18,510	18,686	176	17,966	(544)
Total operating expenses	54,566	54,447	(119)	7,291	(47,275)
Operating Income	19,803	22,799	(2,996)	68,535	(48,732)
Miscellaneous Revenues	12	-	12	711	(699)
Investment Income / (Loss)	6,580	1,834	4,746	(13,402)	19,982
Interest Expense - Debt	(9,468)	(9,934)	466	(7,894)	(1,574)
Interest Expense - Contract Payable	(3,766)	(3,756)	(10)	(3,818)	52
Payments to the City of San Antonio	(2,992)	(3,030)	38	(3,007)	15
Other Non-operating Revenue / (Expense)	(222)	(568)	346	(1,869)	1,647
Change in Net Position before Capital Contributions	9,947	7,345	2,602	39,256	(29,309)
Grants and Contributions in Aid of Construction	10	-	10	-	10
Capital Recovery Fees	7,796	8,136	(340)	7,125	671
Plant Contributions	14,735	8,333	6,402	10,811	3,924
Total Contributions	22,541	16,469	6,072	17,936	4,605
Change in Net Position	\$ 32,488	\$ 23,814	\$ 8,674	\$ 57,192	\$ (24,704)

Total operating revenues for October were \$2.9 million unfavorable to budget and \$1.5 million less than October 2022. Combined water delivery and supply revenues of \$48.5 million were \$2.9 million unfavorable to budget and \$1.7 million less than October 2022. Water related revenues were unfavorable to budget primarily as usage was 4.5% less than forecast. The decrease in water related revenues from last year is due to a decrease in billed usage of 3.2% from October 2022 reflecting more rainfall in 2023 versus the same period in 2022.



Wastewater revenue of \$24.8 million for October was consistent with budget and \$0.1 million more than October 2022. Wastewater revenues were consistent with budget as the favorable residential Average Winter Consumption (AWC) was mitigated by an unfavorable adjustment to the allowance for uncollectible accounts. The increase from last year is primarily due to an increase in usage by all customer classes that more than offset the unfavorable adjustment to the allowance for uncollectible accounts. The residential AWC of 5,037 gallons that went into effect in April 2023 was 4.59% favorable to the budget of 4,816 gallons and 1.86% more than the previous residential AWC of 4,945 gallons that was in effect from April 2022 through March 2023.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water agreement portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$36.1 million were \$0.3 million unfavorable to budget and \$46.7 million more than last year. The unfavorable variance to budget is primarily due to unfavorable variances in salaries and maintenance materials which more than offset a favorable variance in water options. Salaries and maintenance materials are unfavorable to budget primarily due to additional staffing, overtime costs and maintenance materials associated with increased drought related operational activities. The increase from last year is primarily due to the amount and timing of SAWS pension and OPEB plan adjustments required to reflect updated actuarial valuations. In 2022, the net

impact of these adjustments was a non-cash reduction to expense of \$73.2 million, of which \$45.5 million was recorded in October 2022. For 2023, the net impact of these adjustments was a non-cash reduction to expense of \$11.2 million year-to-date of which a reduction of \$1.1 million was recorded in October 2023.

Investment income for the month was \$4.7 million favorable to budget and \$20.0 million more than October 2022. The yield on SAWS' investment portfolio was 3.73% for the month compared to the budgeted yield of 1.75% and 2.01% earned on the portfolio a year ago. Investment income was favorable to budget primarily due to the increase in yield and \$1.6 million of unrealized investment gains recorded during the month. The increase from last year is due to the increased yield on the portfolio, increased investment balances and a \$15.4 million unrealized investment loss recorded in October 2022. Unrealized investment gains and losses reflect the volatility in interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any realized gains or losses.

Interest expense related to debt was \$0.5 million favorable to budget but \$1.6 million more than last year. The conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. The increase from last year is due to slightly increased overall debt levels in October 2023 as compared to October 2022 combined with increased rates on commercial paper. Interest expense related to the long-term contract payable was consistent with budget and \$0.1 million less than last year.

In October 2023, capital contributions included \$7.8 million in capital recovery fees and \$14.7 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.5% over the last 12 months (November 2022 - October 2023) and 2.4% for the preceding 12-month period (November 2021 - October 2022).

## CASH FLOWS

Cash and cash equivalents increased \$64.7 million during October 2023. Cash inflows during the month included \$52.9 million from operating activities, \$50.5 million in investment activities and \$7.8 million in proceeds from developers. Cash outflows for the month consisted primarily of \$37.0 million spent on the acquisition and construction of capital assets, \$5.7 million spent on the Vista Ridge contract payable and \$2.3 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2021 through 2023. To fully execute the planned CIP, SAWS is projected to award \$360.7 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts were \$768.6 million on October 31, 2023.

Capital Improvement Programs (CIP)					
(\$ in millions)	Original	Revised	Commitments	Percent	
Plan Year	Plan	Plan		Committed	
2023	\$ 524.7	\$ 536.5	\$ 317.8	59.2%	
2022	582.8	590.0	465.1	78.8%	
2021	541.4	547.4	538.7	98.4%	
	<u>\$ 1,648.9</u>	<u>\$ 1,673.9</u>	<u>\$ 1,321.6</u>	79.0%	

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Douglas P. Evanson", with a long, sweeping horizontal line extending to the right.

Douglas P. Evanson  
Executive Vice President/Chief Financial Officer

**CONDENSED MONTHLY FINANCIAL REPORT**  
**SAN ANTONIO WATER SYSTEM**  
**October 31, 2023**  
**Table of Contents**

**Basic Financial Statements**

Statement of Net Position .....	1 - 2
Statement of Revenues, Expenses and Changes in Net Position .....	3
Statement of Cash Flows .....	4 - 5

**Management Information**

Consolidating Schedule of Sources and Uses of Funds – Current Month .....	6
Consolidating Schedule of Sources and Uses of Funds – Year-to-Date .....	7
Consolidating Schedule of Sources and Uses of Funds – Water Supply – Current Month .....	8
Consolidating Schedule of Sources and Uses of Funds – Water Supply – Year-to-Date .....	9
Operation and Maintenance Expense by Account .....	10 - 11
Investment Portfolio .....	12
Key Financial Ratios .....	13
Construction in Progress Summary – Total .....	14 - 15
Statistical Data .....	16

## **Basic Financial Statements**

**San Antonio Water System**  
**STATEMENT OF NET POSITION**  
**October 31, 2023**

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

<b>CURRENT ASSETS</b>	<b>2023</b>	<b>2022</b>
Cash and cash equivalents	\$ 284,043,909	\$ 236,259,192
Investments	450,707,555	371,638,054
Accrued interest receivable	4,423,911	3,500,554
Accounts receivable - net of allowance for uncollectible accounts of \$27,891,218 and \$30,774,597 respectively	91,113,081	103,532,437
Inventory - materials and supplies	7,264,269	7,261,052
Prepaid expenses	8,057,610	7,859,500
Total current unrestricted assets	<u>845,610,335</u>	<u>730,050,789</u>
<b>RESTRICTED ASSETS</b>		
Debt Service Fund		
Cash and Cash Equivalents	102,554,984	92,822,880
Investments	26,641	8,471,632
Construction Funds		
Investments	46,036,962	33,461,514
Operating Reserve - System Fund	83,838,631	78,553,472
Total current restricted assets	<u>232,457,218</u>	<u>213,309,498</u>
Total current assets	<u>1,078,067,553</u>	<u>943,360,287</u>
<b>NONCURRENT ASSETS</b>		
Unrestricted Noncurrent Assets		
Lease receivables	3,704,204	4,264,097
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	12,946,237	3,730,821
Investments	-	9,606,820
Construction funds:		
Cash and cash equivalents	319,482,946	119,479,905
Investments	286,643,750	545,441,699
Net Pension Asset	240,957	20,137,050
Net OPEB Asset	41,233,880	30,252,402
<b>CAPITAL ASSETS</b>		
Utility plant in service	9,501,110,467	8,892,083,716
Less allowance for depreciation	<u>2,843,096,571</u>	<u>2,667,053,338</u>
	6,658,013,896	6,225,030,378
Land, water rights and other intangible assets	431,516,025	422,505,275
Construction in Progress	<u>800,399,510</u>	<u>730,509,913</u>
Total capital assets	<u>7,889,929,431</u>	<u>7,378,045,566</u>
<b>TOTAL ASSETS</b>	<u>9,632,248,958</u>	<u>9,054,318,647</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Loss on bond refunding	18,453,485	21,805,553
Deferred outflows - Asset Retirement Obligations	44,518,173	35,608,613
Deferred outflows - pension & OPEB plans	76,669,763	24,609,589
Derivative Instrument	127,236	890,259
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>139,768,657</u>	<u>82,914,014</u>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 9,772,017,615</u>	<u>\$ 9,137,232,661</u>

**San Antonio Water System**  
**STATEMENT OF NET POSITION - continued**  
**October 31, 2023**

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION**

	<b>2023</b>	<b>2022</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 37,326,374	\$ 32,974,162
Customers' deposits	16,200,403	17,438,585
Third party billing collections payable	1,884,085	1,777,285
Contract payable within one year	17,033,542	16,415,302
Accrued vacation pay	8,818,495	8,817,631
Accrued payroll and benefits	7,165,548	6,053,018
Accrued claims payable	5,847,932	5,332,651
Accrued stormwater services	4,144,531	4,005,315
Health Insurance Payable	2,542,711	3,750,656
Sundry payables and deferred income	2,352,536	1,650,801
Total current unrestricted liabilities	<u>103,316,157</u>	<u>98,215,406</u>
 <b>LIABILITIES PAYABLE FROM RESTRICTED FUNDS</b>		
Debt Service Fund		
Accrued interest payable	57,621,670	52,486,071
Construction funds:		
Contract retainage payable	32,182,935	21,773,492
Sundry payables	13,854,027	11,688,022
Revenue bonds payable within one year	79,955,000	73,745,000
Total current restricted liabilities	<u>183,613,632</u>	<u>159,692,585</u>
Total current liabilities	<u>286,929,789</u>	<u>257,907,991</u>
 <b>LONG-TERM LIABILITIES</b>		
Contract payable after one year	854,790,268	873,636,899
Asset Retirement Obligations	50,728,851	40,445,938
Accrued vacation payable	8,607,983	7,386,202
Net pension liability	72,101,090	3,593,692
Derivative Instrument	1,766,514	2,822,775
Commercial paper notes	224,944,999	229,585,000
Revenue bonds payable after one year	3,044,764,999	2,917,779,999
Unamortized premium	299,477,621	307,102,374
Less unamortized discount	(205,066)	(252,449)
Total long-term liabilities	<u>4,556,977,259</u>	<u>4,382,100,430</u>
<b>TOTAL LIABILITIES</b>	<u>4,843,907,048</u>	<u>4,640,008,421</u>
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - pension & OPEB plans	30,598,567	79,937,668
Deferred Inflows - gain on bond refunding	8,864,673	8,025,643
Deferred Inflows - lease receivables	4,009,597	4,551,967
<b>TOTAL DEFERRED INFLOWS</b>	<u>43,472,837</u>	<u>92,515,278</u>
 <b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES</b>	<u>4,887,379,885</u>	<u>4,732,523,699</u>
 <b>NET POSITION</b>		
Restricted:		
Net investment in capital assets	3,832,854,487	3,438,548,998
Restricted for construction	150,199,128	206,497,964
Restricted for debt service	44,959,955	48,808,441
Restricted for debt service reserve	12,767,586	12,214,499
Restricted for operating reserve	83,838,631	78,553,472
Restricted for pension benefits	41,474,837	50,389,452
Total Restricted Net Position	<u>4,166,094,624</u>	<u>3,835,012,826</u>
Unrestricted Net Position	<u>718,543,106</u>	<u>569,696,136</u>
<b>TOTAL NET POSITION</b>	<u>\$ 4,884,637,730</u>	<u>\$ 4,404,708,962</u>

**San Antonio Water System**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**Ten Months Ended October 31, 2023**

	2023 YTD Actual	2023 YTD Budget*	2022 YTD Actual	Variance	
				To Budget	To Prior Year
<b>Operating revenues:</b>					
Water Resources - Misc.	\$ 2,529,245	\$ 3,585,760	\$ 2,917,109	\$ (1,056,515)	\$ (387,864)
Water Supply Fee	232,954,054	224,123,505	235,592,572	8,830,549	(2,638,518)
EAA/TCEQ Fee	19,737,900	20,367,653	22,516,020	(629,753)	(2,778,120)
Recycle Water	7,291,492	6,637,585	6,599,746	653,907	691,746
Stormwater	4,554,459	4,542,860	4,787,610	11,599	(233,151)
Metered Water	194,962,954	193,575,680	208,234,170	1,387,274	(13,271,216)
Conservation Metered Water	11,228,034	10,391,113	11,275,481	836,921	(47,447)
Wastewater service charges	251,990,629	245,358,173	249,615,772	6,632,456	2,374,857
Chilled Water	10,353,039	10,642,490	10,027,408	(289,451)	325,631
Less: Uncollectible accounts	(4,735,109)	(4,504,160)	(816,016)	(230,949)	(3,919,093)
Total operating revenues	730,866,697	714,720,659	750,749,872	16,146,038	(19,883,175)
<b>Operating expenses:</b>					
Salaries and fringe benefits	164,798,784	160,176,489	121,496,250	(4,622,295)	(43,302,534)
Contractual services	180,985,907	195,639,534	176,036,063	14,653,627	(4,949,844)
Materials & supplies	33,982,256	28,447,514	27,450,919	(5,534,742)	(6,531,337)
Other charges	(10,952,205)	7,660,810	(36,149,230)	18,613,015	(25,197,025)
Capitalized cost	(30,574,361)	(27,902,904)	(24,987,230)	2,671,457	5,587,131
Total operating expenses before depreciation	338,240,381	364,021,443	263,846,772	25,781,062	(74,393,609)
Depreciation and Amortization expense	182,956,436	183,978,140	173,792,625	1,021,704	(9,163,811)
<b>Total operating expenses</b>	<b>521,196,817</b>	<b>547,999,583</b>	<b>437,639,397</b>	<b>26,802,766</b>	<b>(83,557,420)</b>
<b>Operating income (loss)</b>	<b>209,669,880</b>	<b>166,721,076</b>	<b>313,110,475</b>	<b>42,948,804</b>	<b>(103,440,595)</b>
<b>Non-operating revenues / (expenses):</b>					
Miscellaneous revenue	1,075,339	953,723	1,763,714	121,616	(688,375)
Interest earned	35,706,543	18,339,460	9,488,327	17,367,083	26,218,216
Gain/(Loss) on Investments - Mark to Market	12,913,011	-	(64,136,319)	12,913,011	77,049,330
Debt issuance costs	(1,882,251)	(3,635,420)	(2,354,849)	1,753,169	472,598
Other financing charges	(2,055,649)	(2,040,470)	(1,996,218)	(15,179)	(59,431)
Interest expense:					
Revenue bonds and commercial paper	(111,635,300)	(123,033,280)	(98,846,472)	11,397,980	(12,788,828)
Interest on contract payable	(37,073,570)	(37,049,529)	(37,626,877)	(24,041)	553,307
Amortized discount/premiums/Loss on refunding	23,244,330	23,688,690	23,530,468	(444,360)	(286,138)
Gain (loss) on defeased debt	2,031,223	-	2,462,301	2,031,223	(431,078)
Gain (loss) on sale/impairment of fixed assets	978,676	-	190,434	978,676	788,242
Transfers to City of San Antonio	(29,146,691)	(28,052,660)	(29,254,210)	(1,094,031)	107,519
<b>Total non-operating revenues/expenses</b>	<b>(105,844,339)</b>	<b>(150,829,486)</b>	<b>(196,779,701)</b>	<b>44,985,147</b>	<b>90,935,362</b>
Increase / (Decrease) in net position before capital contributions	103,825,541	15,891,590	116,330,774	87,933,951	(12,505,233)
<b>Capital contributions:</b>					
Grants and Contributions in aid of construction	2,009,782	-	1,374,847	2,009,782	634,935
Capital recovery fees	102,739,212	84,782,457	116,271,546	17,956,755	(13,532,334)
Plant contributions	196,428,416	83,333,330	108,048,059	113,095,086	88,380,357
<b>Total capital contributions</b>	<b>301,177,410</b>	<b>168,115,787</b>	<b>225,694,452</b>	<b>133,061,623</b>	<b>75,482,958</b>
<b>CHANGE IN NET POSITION</b>	<b>405,002,951</b>	<b>184,007,377</b>	<b>342,025,226</b>	<b>220,995,574</b>	<b>62,977,725</b>
NET POSITION, beginning balances	4,479,634,779	4,479,634,779	4,062,683,736		
NET POSITION, ending balances	\$ 4,884,637,730	\$ 4,663,642,156	\$ 4,404,708,962		

\* Budget includes adjustments to certain payments for Vista Ridge water in order to comply with generally accepted accounting principles.  
The budget reflected on the Schedule of Sources and Uses reflects all Vista Ridge water payments as Operation and Maintenance expense.

**San Antonio Water System**  
**STATEMENT OF CASH FLOWS**  
**Ten Months Ended October 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$ 719,109,812	\$ 727,438,244
Cash received from stormwater and third party billing	58,707,354	56,390,496
Cash paid to vendors for operations	(221,045,808)	(207,289,285)
Cash paid to employees for services	(122,834,976)	(108,747,780)
Cash paid to stormwater and third party entities	(58,465,133)	(56,221,061)
Net cash provided by operating activities	375,471,249	411,570,614
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Payments to the City of San Antonio	(22,481,148)	(23,047,566)
Net cash used for noncapital financing activities	(22,481,148)	(23,047,566)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from sale of capital assets	1,049,909	214,234
Proceeds from developers for plant construction	102,739,212	116,271,546
Proceeds from grants and contributions in aid of construction	2,009,782	1,374,847
Payments for the acquisition and construction of plant and equipment	(401,188,252)	(337,105,159)
Payment for principal on contract and leases payable	(16,008,322)	(13,948,202)
Payment of interest on contract and leases payable	(37,073,570)	(37,626,877)
Proceeds from commercial paper	-	100,000,000
Payment for retirement of commercial paper	(4,640,000)	(104,435,000)
Proceeds from revenue bonds	273,775,000	276,669,334
Payment for retirement/refunding of revenue bonds	(73,745,000)	(80,852,565)
Payment for the cash defeasance / redemption of bonds	(42,496,597)	(70,518,428)
Payment of interest on commercial paper	(6,126,573)	(3,109,110)
Payment of interest on revenue bonds	(65,275,580)	(59,014,325)
Payment for bond issue costs	(33,782)	(2,062,445)
Payment for finance charges	(1,988,174)	(1,597,681)
Net cash used for capital and related financing activities	(269,001,947)	(215,739,831)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(173,608,717)	(356,451,030)
Maturity of investments	409,006,830	198,414,085
Interest income	36,593,226	10,558,407
Net cash provided (used) by investing activities	271,991,339	(147,478,538)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	355,979,493	25,304,679
<b>CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR</b>	363,048,583	426,988,119
<b>CASH AND CASH EQUIVALENTS, AT END OF PERIOD</b>	<u>\$ 719,028,076</u>	<u>\$ 452,292,798</u>

**San Antonio Water System**  
**STATEMENT OF CASH FLOWS**  
**Ten Months Ended October 31, 2023**

	<u>2023</u>	<u>2022</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS</b>		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 284,043,909	\$ 236,259,192
Restricted		
Debt Service Fund	102,554,984	92,822,880
Reserve Fund	12,946,237	3,730,821
Construction Fund	319,482,946	119,479,905
	<u>\$ 719,028,076</u>	<u>\$ 452,292,798</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income	\$ 209,669,880	\$ 313,110,475
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(6,665,543)	(6,206,644)
Provision for uncollectable accounts	4,735,109	816,016
Charge-off prior year construction expenditures to operating expense	418,763	-
Depreciation & Amortization Expense	182,956,436	173,792,625
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(9,766,918)	(18,993,060)
(Increase)/Decrease in inventory	446,953	(958,648)
(Increase)/Decrease in prepaid expenses	1,225,568	(320,378)
(Decrease)/Increase in accounts payable	(3,543,084)	1,537,630
(Decrease)/Increase in amount due for third party collections	107,118	168,096
(Decrease)/Increase in accrued vacation payable	1,794,648	2,670,010
(Decrease)/Increase in accrued payroll and benefits	4,657,326	4,313,858
(Decrease)/Increase in claims payables	515,283	29,528
(Decrease)/Increase in accrued stormwater services	135,103	1,340
(Decrease)/Increase in health claims payables	-	869,735
(Increase)/Decrease in deferred outflows - pension & OPEB plans	(51,150,695)	1,880,850
(Decrease)/Increase in deferred inflows - pension & OPEB plans	(49,396,537)	13,947,276
(Decrease)/Increase in deferred inflows - leases	(254,500)	-
(Decrease)/Increase in unfunded post-retirement obligations	89,391,373	(76,160,152)
(Decrease)/Increase in sundry payables and accruals	1,191,671	200,579
(Decrease)/Increase in customers' deposits	(996,705)	871,478
Total Adjustments	<u>165,801,369</u>	<u>98,460,139</u>
Net cash provided by operating activities	<u>\$ 375,471,249</u>	<u>\$ 411,570,614</u>

# **Management Information**

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
**Month ended October 31, 2023**

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 291,704	\$ -	\$ -	\$ -	\$ 291,704	\$ 358,576	\$ (66,872)	-18.6%
Water Supply Fee	23,395,687	-	-	-	23,395,687	24,924,230	(1,528,543)	-6.1%
EAA/TCEQ Pass Through Fees	1,803,026	170,173	44,691	-	2,017,890	2,193,735	(175,845)	-8.0%
Recycled water system	750,350	-	-	-	750,350	710,034	40,316	5.7%
Stormwater	455,441	-	-	-	455,441	454,286	1,155	0.3%
Metered Water - Conservation	1,136,199	-	-	-	1,136,199	1,230,072	(93,873)	-7.6%
Metered Water - Water Delivery	-	20,239,939	-	-	20,239,939	20,880,810	(640,871)	-3.1%
Affordability Charge	444,367	479,479	677,578	-	1,601,424	1,628,337	(26,913)	-1.7%
Wastewater System	-	-	23,856,014	-	23,856,014	23,805,266	50,748	0.2%
Wastewater Surcharge	-	-	562,230	-	562,230	460,385	101,845	22.1%
Chilled water	-	-	-	1,125,286	1,125,286	1,086,794	38,492	3.5%
Operating Transfer	469,167	(469,167)	-	-	-	-	-	-
Less: Uncollectible Accounts	(442,505)	(270,878)	(349,071)	-	(1,062,454)	(486,662)	(575,792)	-118.3%
Total operating revenues	28,303,436	20,149,546	24,791,442	1,125,286	74,369,710	77,245,863	(2,876,153)	-3.7%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	1,092,605	663,301	1,220,270	30,660	3,006,836	1,250,613	1,756,223	140.4%
Interest earned on Project Fund	103,692	815,242	882,796	193,568	1,995,298	583,333	1,411,965	242.1%
Total non-operating revenues	1,196,297	1,478,543	2,103,066	224,228	5,002,134	1,833,946	3,168,188	172.8%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	3,021,284	2,251,668	2,523,095	-	7,796,047	8,135,506	(339,459)	-4.2%
Grants and Contributions in aid of construction	-	-	10,000	-	10,000	-	10,000	0.0%
Total capital contributions	3,021,284	2,251,668	2,533,095	-	7,806,047	8,135,506	(329,459)	-4.0%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 32,521,017</b>	<b>\$ 23,879,757</b>	<b>\$ 29,427,603</b>	<b>\$ 1,349,514</b>	<b>\$ 87,177,891</b>	<b>\$ 87,215,315</b>	<b>\$ (37,424)</b>	<b>0.0%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 3,801,514	\$ 5,685,389	\$ 7,106,044	\$ 198,325	\$ 16,791,272	\$ 15,926,338	\$ (864,934)	-5.4%
Contractual services	16,160,525	3,754,604	3,978,167	583,910	24,477,206	24,318,754	(158,452)	-0.7%
Materials and supplies	551,330	1,059,566	2,476,329	36,402	4,123,627	2,720,998	(1,402,629)	-51.5%
Other charges	201,380	251,123	326,871	15,152	794,526	751,621	(42,905)	-5.7%
Capitalized cost	(730,554)	(1,401,223)	(1,169,181)	(38,183)	(3,339,141)	(2,737,154)	601,987	22.0%
Total operation and maintenance	19,984,195	9,349,459	12,718,230	795,606	42,847,490	40,980,557	(1,866,933)	-4.6%
<b>OPERATING RESERVE REQUIREMENT</b>	-	-	-	-	-	-	-	-
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	1,365,666	3,642,732	5,943,609	25,921	10,977,928	11,363,828	385,900	3.4%
Retirement of bonds	849,087	2,888,988	2,895,995	182,388	6,816,458	6,931,944	115,486	1.7%
Subordinate lien debt:								
Interest costs	100,511	15,786	37,140	23,518	176,955	213,499	36,544	17.1%
Retirement of bonds	229,568	36,053	84,829	53,716	404,166	398,333	(5,833)	-1.5%
Net variable interest - swap	(391)	(62)	(144)	(92)	(689)	-	689	0.0%
Commercial paper notes	58,716	450,559	5,945	3,137	518,357	726,001	207,644	28.6%
Other Debt Expense	34,096	78,059	88,615	4,795	205,565	204,047	(1,518)	-0.7%
Chilled Water Obligation	(27,054)	(27,054)	(27,054)	81,162	-	-	-	#DIV/0!
Total debt requirements	2,610,199	7,085,061	9,028,935	374,545	19,098,740	19,837,652	738,912	3.7%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	1,075,541	830,172	1,040,468	46,238	2,992,419	3,029,938	37,519	1.2%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
<b>RESTRICTED</b>	3,124,976	3,066,910	3,415,891	193,568	9,801,345	8,718,839	1,082,506	12.4%
<b>UNRESTRICTED</b>	5,726,106	3,548,155	3,224,079	(60,443)	12,437,897	14,648,329	(2,210,432)	-15.1%
Total amount available for R&R Funds	8,851,082	6,615,065	6,639,970	133,125	22,239,242	23,367,168	(1,127,926)	-4.8%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 32,521,017</b>	<b>\$ 23,879,757</b>	<b>\$ 29,427,603</b>	<b>\$ 1,349,514</b>	<b>\$ 87,177,891</b>	<b>\$ 87,215,315</b>	<b>\$ (37,424)</b>	<b>0.0%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
**Ten Months Ended October 31, 2023**

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 2,529,245	\$ -	\$ -	\$ -	\$ 2,529,245	\$ 3,585,760	\$ (1,056,515)	-29.5%
Water Supply Fee	224,513,749	-	-	-	224,513,749	220,276,888	4,236,861	1.9%
EAA/TCEQ Pass Through Fees	17,604,804	1,689,590	443,506	-	19,737,900	20,367,653	(629,753)	-3.1%
Recycled water system	7,291,492	-	-	-	7,291,492	6,637,585	653,907	9.9%
Stormwater	4,554,459	-	-	-	4,554,459	4,542,860	11,599	0.3%
Metered Water - Conservation	11,228,034	-	-	-	11,228,034	10,391,113	836,921	8.1%
Metered Water - Water Delivery	-	195,518,952	-	-	195,518,952	190,091,668	5,427,284	2.9%
Affordability Discount Program	(194,499)	(118,769)	(298,573)	-	(611,841)	(716,900)	105,059	14.7%
Affordability Charge	3,943,137	4,254,438	6,141,404	-	14,338,979	13,963,107	375,872	-2.7%
Wastewater System	-	-	241,649,736	-	241,649,736	235,267,677	6,382,059	2.7%
Wastewater Surcharge	-	-	4,498,062	-	4,498,062	4,174,918	323,144	7.7%
Chilled water	-	-	-	10,353,039	10,353,039	10,642,490	(289,451)	-2.7%
Operating Transfer	4,691,667	(4,691,667)	-	-	-	-	-	-
Less: Uncollectible Accounts	(1,972,144)	(1,207,240)	(1,555,725)	-	(4,735,109)	(4,504,160)	(230,949)	-5.1%
Total operating revenues	274,189,944	195,445,304	250,878,410	10,353,039	730,866,697	714,720,659	16,146,038	2.3%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	9,429,667	5,184,626	9,805,374	255,183	24,674,850	13,459,853	11,214,997	83.3%
Interest earned on Project Fund	634,483	4,096,111	5,556,635	1,819,798	12,107,027	5,833,330	6,273,697	107.5%
Total non-operating revenues	10,064,150	9,280,737	15,362,009	2,074,981	36,781,877	19,293,183	17,488,694	90.6%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	40,478,595	28,911,576	33,349,041	-	102,739,212	84,782,457	17,956,755	21.2%
Grants and Contributions in aid of construction	-	1,449,782	560,000	-	2,009,782	-	2,009,782	-
Total capital contributions	40,478,595	30,361,358	33,909,041	-	104,748,994	84,782,457	19,966,537	23.6%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 324,732,689</b>	<b>\$ 235,087,399</b>	<b>\$ 300,149,460</b>	<b>\$ 12,428,020</b>	<b>\$ 872,397,568</b>	<b>\$ 818,796,299</b>	<b>\$ 53,601,269</b>	<b>6.5%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 36,953,063	\$ 53,802,776	\$ 67,224,125	\$ 1,881,346	\$ 159,861,310	\$ 160,176,489	\$ 315,179	0.2%
Contractual services	153,596,779	35,442,841	40,420,991	4,607,187	234,067,798	246,827,702	12,759,904	5.2%
Materials and supplies	4,155,812	8,871,895	20,507,227	447,323	33,982,257	28,447,514	(5,534,743)	-19.5%
Other charges	1,216,008	1,501,750	1,899,003	105,603	4,722,364	7,660,810	2,938,446	38.4%
Capitalized cost	(7,019,472)	(11,910,730)	(11,415,583)	(228,575)	(30,574,360)	(27,902,904)	2,671,456	9.6%
Total operation and maintenance	188,902,190	87,708,532	118,635,763	6,812,884	402,059,369	415,209,611	13,150,242	3.2%
<b>OPERATING RESERVE REQUIREMENT</b>	1,298,602	279,212	3,526,447	180,899	5,285,160	1,062,747	(4,222,413)	-397.3%
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	14,164,327	32,782,149	56,064,969	2,230,829	105,242,274	113,638,280	8,396,006	7.4%
Retirement of bonds	9,475,099	26,467,863	26,805,687	1,914,267	64,662,916	69,319,440	4,656,524	6.7%
Subordinate lien debt:								
Interest cost	1,072,730	168,471	396,383	251,004	1,888,588	2,134,990	246,402	11.5%
Retirement of bonds	2,255,930	354,288	833,594	527,854	3,971,666	3,983,330	11,664	0.3%
Net variable interest - swap	10,468	1,639	3,876	2,446	18,429	-	(18,429)	-
Commercial paper notes	512,532	3,884,520	61,762	27,195	4,486,009	7,260,010	2,774,001	38.2%
Other Debt Expense	340,956	780,593	886,147	47,953	2,055,649	2,040,470	(15,179)	-0.7%
Chilled Water Repayment Obligation	(270,540)	(270,540)	(270,540)	811,620	-	-	-	-
Total debt requirements	27,561,502	64,168,983	84,781,878	5,813,168	182,325,531	198,376,520	16,050,989	8.1%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	10,322,417	7,997,644	10,402,301	424,329	29,146,691	28,052,660	(1,094,031)	-3.9%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
<b>RESTRICTED</b>	41,113,078	34,457,469	39,465,676	1,819,798	116,856,021	90,615,787	26,240,234	29.0%
<b>UNRESTRICTED</b>	55,534,900	40,475,559	43,337,395	(2,623,058)	136,724,796	85,478,974	51,245,822	60.0%
Total amount available for R&R Funds	96,647,978	74,933,028	82,803,071	(803,260)	253,580,817	176,094,761	77,486,056	44.0%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 324,732,689</b>	<b>\$ 235,087,399</b>	<b>\$ 300,149,460</b>	<b>\$ 12,428,020</b>	<b>\$ 872,397,568</b>	<b>\$ 818,796,299</b>	<b>\$ 53,601,269</b>	<b>6.5%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
**Month ended October 31, 2023**

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 291,704	\$ -	\$ -	\$ -	\$ 291,704	\$ 358,576	\$ (66,872)	-18.6%
Water Supply Fee	23,395,687	-	-	-	23,395,687	24,924,230	(1,528,543)	-6.1%
EAA Fee	1,803,026	-	-	-	1,803,026	1,973,597	(170,571)	-8.6%
Recycled water system	-	750,350	-	-	750,350	710,034	40,316	5.7%
Stormwater	-	-	-	455,441	455,441	454,286	1,155	0.3%
Metered Water - Conservation	-	-	1,136,199	-	1,136,199	1,230,072	(93,873)	-7.6%
Affordability Charge	444,367	-	-	-	444,367	459,751	(15,384)	-3.3%
Operating Transfer	469,167	-	-	-	469,167	469,166	1	0.0%
Less: Uncollectible Accounts	(353,865)	(9,465)	(14,826)	(64,349)	(442,505)	(161,241)	(281,264)	-174.4%
Total operating revenues	26,050,086	740,885	1,121,373	391,092	28,303,436	30,418,471	(2,115,035)	-7.0%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	1,064,678	13,580	9,997	4,350	1,092,605	371,875	720,730	193.8%
Interest earned on Project Fund & R&R Funds	48,724	54,968	-	-	103,692	175,000	(71,308)	-40.7%
Total non-operating revenues	1,113,402	68,548	9,997	4,350	1,196,297	546,875	649,422	118.8%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery Fees	3,021,284	-	-	-	3,021,284	3,118,706	(97,422)	-3.1%
Total capital contributions	3,021,284	-	-	-	3,021,284	3,118,706	(97,422)	-3.1%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 30,184,772</b>	<b>\$ 809,433</b>	<b>\$ 1,131,370</b>	<b>\$ 395,442</b>	<b>\$ 32,521,017</b>	<b>\$ 34,084,052</b>	<b>\$ (1,563,035)</b>	<b>-4.6%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 2,965,430	\$ 128,803	\$ 455,649	\$ 251,632	\$ 3,801,514	\$ 3,750,920	\$ (50,594)	-1.3%
Contractual services	15,847,407	130,415	49,383	133,320	16,160,525	16,355,777	195,252	1.2%
Materials and supplies	526,493	5,033	11,524	8,280	551,330	468,370	(82,960)	-17.7%
Other charges	157,204	8,923	23,308	11,945	201,380	198,267	(3,113)	-1.6%
Capitalized cost	(639,462)	(42,590)	(30,169)	(18,333)	(730,554)	(571,748)	158,806	27.8%
Total operation and maintenance	18,857,072	230,584	509,695	386,844	19,984,195	20,201,586	217,391	1.1%
<b>OPERATING RESERVE REQUIREMENT</b>	-	-	-	-	-	-	-	-
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	1,205,362	160,304	-	-	1,365,666	1,519,099	153,433	10.1%
Retirement of bonds	664,500	184,587	-	-	849,087	1,106,636	257,549	23.3%
Subordinate lien debt:								
Interest costs	90,958	9,553	-	-	100,511	121,269	20,758	17.1%
Retirement of bonds	207,748	21,820	-	-	229,568	226,256	(3,312)	-1.5%
Net variable interest - swap	(354)	(37)	-	-	(391)	-	391	0.0%
Commercial Paper Notes	58,716	-	-	-	58,716	98,946	40,230	40.7%
Other Debt Expense	32,599	1,497	-	-	34,096	33,917	(179)	-0.5%
Chilled Water Repayment Obligation	(27,054)	-	-	-	(27,054)	-	27,054	#DIV/0!
Total debt requirements	2,232,475	377,724	-	-	2,610,199	3,106,123	495,924	16.0%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	1,012,470	17,816	45,255	-	1,075,541	1,122,135	46,594	4.2%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
<b>RESTRICTED</b>	3,070,008	54,968	-	-	3,124,976	3,293,706	(168,730)	-5.1%
<b>UNRESTRICTED</b>	5,012,747	128,341	576,420	8,598	5,726,106	6,360,502	(634,396)	-10.0%
Total amount available for R&R Funds	8,082,755	183,309	576,420	8,598	8,851,082	9,654,208	(803,126)	-8.3%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 30,184,772</b>	<b>\$ 809,433</b>	<b>\$ 1,131,370</b>	<b>\$ 395,442</b>	<b>\$ 32,521,017</b>	<b>\$ 34,084,052</b>	<b>\$ (1,563,035)</b>	<b>-4.6%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
**Ten Months Ended October 31, 2023**

SOURCES OF FUNDS						Budget		
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 2,529,245	\$ -	\$ -	\$ -	\$ 2,529,245	\$ 3,585,760	\$ (1,056,515)	-29.5%
Water Supply Fee	224,513,749	-	-	-	224,513,749	220,276,887	4,236,862	1.9%
EAA Fee	17,604,804	-	-	-	17,604,804	18,166,275	(561,471)	-3.1%
Recycled water system	-	7,291,492	-	-	7,291,492	6,637,585	653,907	9.9%
Stormwater	-	-	-	4,554,459	4,554,459	4,542,860	11,599	0.3%
Metered Water - Conservation	-	-	11,228,034	-	11,228,034	10,391,113	836,921	8.1%
Affordability Discount Program	(194,499)	-	-	-	(194,499)	(227,708)	33,209	-14.6%
Affordability Charge	3,943,137	-	-	-	3,943,137	3,846,617	96,520	2.5%
Operating Transfer	4,691,667	-	-	-	4,691,667	4,691,668	(1)	0.0%
Less: Uncollectible Accounts	(1,577,090)	(42,185)	(66,078)	(286,791)	(1,972,144)	(1,612,410)	(359,734)	-22.3%
Total operating revenues	251,511,013	7,249,307	11,161,956	4,267,668	274,189,944	270,298,647	3,891,297	1.4%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	9,220,677	98,023	77,320	33,647	9,429,667	4,018,295	5,411,372	134.7%
Interest earned on Project Fund & R&R Funds	274,027	360,456	-	-	634,483	1,750,000	(1,115,517)	-63.7%
Total non-operating revenues	9,494,704	458,479	77,320	33,647	10,064,150	5,768,295	4,295,855	74.5%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery Fees	40,478,595	-	-	-	40,478,595	32,500,936	7,977,659	24.5%
Total capital contributions	40,478,595	-	-	-	40,478,595	32,500,936	7,977,659	24.5%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 301,484,312</b>	<b>\$ 7,707,786</b>	<b>\$ 11,239,276</b>	<b>\$ 4,301,315</b>	<b>\$ 324,732,689</b>	<b>\$ 308,567,878</b>	<b>\$ 16,164,811</b>	<b>5.2%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 29,000,646	\$ 1,197,747	\$ 4,320,287	\$ 2,434,383	\$ 36,953,063	\$ 37,753,171	\$ 800,108	2.1%
Contractual services	147,759,101	1,115,533	3,474,540	1,247,605	153,596,779	165,757,787	12,161,008	7.3%
Materials and supplies	3,734,929	119,670	180,013	121,200	4,155,812	4,715,480	559,668	11.9%
Other charges	956,441	70,944	120,085	68,538	1,216,008	2,015,913	799,905	39.7%
Capitalized cost	(6,224,236)	(393,536)	(231,469)	(170,231)	(7,019,472)	(5,872,302)	1,147,170	19.5%
Total operation and maintenance	175,226,881	2,110,358	7,863,456	3,701,495	188,902,190	204,370,049	15,467,859	7.6%
<b>OPERATING RESERVE REQUIREMENT</b>	1,176,725	(20,237)	101,684	40,430	1,298,602	395,236	(903,366)	-228.6%
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	12,544,429	1,619,898	-	-	14,164,327	15,190,990	1,026,663	6.8%
Retirement of bonds	7,338,206	2,136,893	-	-	9,475,099	11,066,360	1,591,261	14.4%
Subordinate lien debt:								
Interest costs	970,770	101,960	-	-	1,072,730	1,212,690	139,960	11.5%
Retirement of bonds	2,041,503	214,427	-	-	2,255,930	2,262,560	6,630	0.3%
Net variable interest - swap	9,473	995	-	-	10,468	-	(10,468)	-
Commercial paper notes	512,532	-	-	-	512,532	989,460	476,928	48.2%
Other Debt Expense	325,993	14,963	-	-	340,956	339,170	(1,786)	-0.5%
Chilled Water Repayment Obligation	(270,540)	-	-	-	(270,540)	-	270,540	#DIV/0!
Total debt requirements	23,472,366	4,089,136	-	-	27,561,502	31,061,230	3,499,728	11.3%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	9,702,579	170,267	449,571	-	10,322,417	9,928,696	(393,721)	-4.0%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
<b>RESTRICTED</b>	40,752,622	360,456	-	-	41,113,078	34,250,936	6,862,142	20.0%
<b>UNRESTRICTED</b>	51,153,139	997,806	2,824,565	559,390	55,534,900	28,561,731	26,973,169	94.4%
<b>Total amount available for R&amp;R Funds</b>	<b>91,905,761</b>	<b>1,358,262</b>	<b>2,824,565</b>	<b>559,390</b>	<b>96,647,978</b>	<b>62,812,667</b>	<b>33,835,311</b>	<b>53.9%</b>
<b>TOTAL USES OF FUNDS</b>	<b>\$ 301,484,312</b>	<b>\$ 7,707,786</b>	<b>\$ 11,239,276</b>	<b>\$ 4,301,315</b>	<b>\$ 324,732,689</b>	<b>\$ 308,567,878</b>	<b>\$ 16,164,811</b>	<b>5.2%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
**For the Ten Months Ended October 31, 2023**

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 129,791,395	\$ 11,442,702	\$ 10,813,185	\$ 108,457,311	\$ 107,819,637	(637,674)	-0.6%
511140 Overtime Pay	6,852,284	974,830	539,810	9,359,251	5,743,347	(3,615,904)	-63.0%
511150 On-Call Pay	801,350	100,181	66,763	957,397	667,819	(289,578)	-43.4%
511160 Employee Insurance	22,611,678	1,807,134	1,884,232	16,564,059	18,842,319	2,278,260	12.1%
511162 Retirement	24,954,103	2,129,892	2,062,348	21,036,600	20,828,366	(208,234)	-1.0%
511164 Unused Sick Leave Buyback	70,000	-	-	-	-	-	0.0%
511166 Personal Leave Buyback	1,100,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	2,000,000	236,526	135,000	2,201,180	1,875,000	(326,179)	-17.4%
511170 Incentive Pay	150,000	0	-	102,927	150,000	47,074	31.4%
511171 Hiring and Retention Incentives	-	100,008	-	332,586	-	(332,586)	0.0%
511175 Other Post Employment Benefits	5,100,000	-	425,000	850,000	4,250,000	3,400,000	80.0%
Salaries and Fringe Benefits Total	193,430,812	16,791,272	15,926,338	159,861,310	160,176,488	315,178	0.2%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,584,706	119,271	110,803	1,206,667	1,317,194	110,527	8.4%
511211 Rental of Facilities	243,169	9,157	20,264	140,644	202,641	61,997	30.6%
511212 Alarm and Security	2,188,649	100,661	182,388	2,150,084	1,823,876	(326,209)	-17.9%
511214 Uniforms and Shoe Allowance	482,491	46,183	32,997	446,788	415,677	(31,111)	-7.5%
511216 Catering Svcs and Luncheons	119,763	19,857	19,574	160,182	103,057	(57,125)	-55.4%
511218 Project Agua Assistance	400,000	29,783	33,333	382,034	333,334	(48,700)	-14.6%
511219 Conservation Programs	3,625,153	(135,367)	259,349	2,006,270	3,027,804	1,021,534	33.7%
511220 Maintenance Expense	27,163,290	1,658,353	2,236,680	20,180,242	22,640,806	2,460,564	10.9%
511221 Street Cut Permit Admin Fee	841,431	81,150	70,119	632,040	701,193	69,153	9.9%
511222 St Pave/Repair Fee	1,800,545	82,651	150,046	2,826,961	1,500,455	(1,326,506)	-88.4%
511224 Auto and Equip. Maintenance Parts	2,063,218	262,217	171,935	2,112,715	1,719,348	(393,367)	-22.9%
511225 Damage Repair	175,000	26,953	14,583	211,571	145,833	(65,737)	-45.1%
511230 Equipment Rental Charges	417,307	140,614	37,876	1,034,049	350,856	(683,194)	-194.7%
511240 Travel	205,142	(18,262)	12,754	116,942	161,331	44,389	27.5%
511245 Training	867,750	176,205	71,984	901,192	561,654	(339,538)	-60.5%
511247 Conferences	106,522	4,501	4,662	38,305	96,384	58,079	60.3%
511250 Memberships and Subscriptions	538,306	56,525	22,576	338,797	441,915	103,118	23.3%
511260 Utilities	42,005,455	4,846,336	3,323,288	40,699,023	35,447,641	(5,251,383)	-14.8%
511261 Water Options	46,587,767	2,071,197	3,480,883	24,505,880	37,366,403	12,860,523	34.4%
511262 Water Options-Vista Ridge	93,533,390	8,644,270	7,883,075	79,651,242	77,821,085	(1,830,157)	-2.4%
511265 Ground Water District Pay	22,221,677	1,823,719	1,851,806	18,343,178	18,518,064	174,887	0.9%
511270 Mail and Parcel Post	2,829,083	248,901	235,597	2,436,448	2,357,883	(78,565)	-3.3%
511280 Telemetering Charges	2,000	150	167	2,298	1,667	(631)	-37.9%
511310 Educational Assistance	76,553	-	3,001	41,389	57,563	16,174	28.1%
511312 Contractual Prof Svcs	30,120,009	2,527,478	2,614,232	20,271,823	24,920,632	4,648,809	18.7%
511313 Inspect and Assessment Fees	2,554,821	196,148	211,627	1,980,117	2,127,458	147,341	6.9%
511315 Temporary Employees	264,577	19,093	21,426	354,217	221,726	(132,491)	-59.8%
511316 Medical Services	110,000	(24,006)	5,864	59,479	84,160	24,681	water options.
511318 Recruiting	23,000	-	1,917	18,398	19,167	769	4.0%
511320 Legal Services	2,570,500	89,905	193,705	1,207,835	1,937,010	729,175	37.6%
511370 Communications	1,549,802	115,232	129,044	903,844	1,291,673	387,829	30.0%
511381 Software and Hardware Maintenance	11,148,633	1,258,331	911,200	8,707,144	9,112,212	405,067	4.5%
Contractual Services Total	298,419,708	24,477,207	24,318,754	234,067,798	246,827,702	12,759,904	5.2%

Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
**For the Ten Months Ended October 31, 2023**

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
MATERIALS AND SUPPLIES							
511410 Small Tools	774,401	125,498	64,116	1,190,603	648,850	(541,753)	-83.5%
511417 Copy and Printing Expense	241,710	-	20,089	(14,636)	200,835	215,471	107.3%
511420 Operating Materials	2,511,689	418,704	182,548	2,512,469	2,057,961	(454,507)	-22.1%
511421 Heating Fuel	25,000	4,264	2,042	13,253	20,667	7,414	35.9%
511422 Chemicals	14,039,580	1,126,975	1,170,880	11,996,245	11,699,384	(296,860)	-2.5%
511425 Education of School Children	30,000	5,825	2,500	25,477	25,000	(477)	-1.9%
511426 Public Awareness-WQEE	1,000	-	83	-	830	830	100.0%
511427 Enforcement	5,000	-	2,692	-	2,692	2,692	100.0%
511428 Program Materials	-	-	-	11,375	-	(11,375)	0.0%
511430 Maintenance Materials	10,644,411	1,781,177	875,863	12,655,998	8,870,667	(3,785,331)	-42.7%
511435 Safety Materials and Supplies-COVII	-	-	-	16,616	-	(16,616)	0.0%
511440 Safety Materials and Supplies	1,551,625	249,296	129,998	1,810,802	1,292,060	(518,742)	-40.2%
511441 Inventory Variances	-	(19,475)	-	(17,058)	-	17,058	0.0%
511450 Tires and Tubes	625,000	79,049	52,083	540,097	520,833	(19,264)	-3.7%
511451 Motor Fuel and Lubricants	3,669,282	352,316	218,104	3,240,885	3,107,736	(133,150)	-4.3%
511460 Freight	-	-	-	132	-	(132)	0.0%
Materials and Supplies Total	34,118,698	4,123,627	2,720,998	33,982,257	28,447,515	(5,534,742)	-19.5%
OTHER CHARGES							
511510 Judgements and Claims	453,284	234,090	37,774	(641,580)	377,737	1,019,317	269.9%
511511 AL/GL Claims - Cont. Liab.	330,000	-	-	979,668	330,000	(649,668)	-196.9%
511520 Bank Charges	448,260	29,379	37,440	65,245	374,400	309,155	82.6%
511525 Cash Short/(Over)	-	188	-	736	-	(736)	0.0%
511530 Employee Relations	124,040	7,112	6,951	111,739	64,139	(47,600)	-74.2%
511535 Wellness	63,550	1,612	10,833	25,215	48,333	23,118	47.8%
511540 Retiree Insurance	4,723,927	288,544	393,661	2,708,424	3,936,606	1,228,182	31.2%
511570 Casualty Insurance	1,939,513	139,402	161,627	1,389,841	1,616,269	226,428	14.0%
511580 Unemployment Compensation	80,000	22,382	20,000	45,936	80,000	34,064	42.6%
511590 Workers Comp Medical	1,000,000	71,816	83,336	37,141	833,328	796,187	95.5%
Other Charges Total	9,162,574	794,526	751,621	4,722,364	7,660,811	2,938,447	38.4%
O&M Before Capitalized Cost Total	535,131,792	46,186,632	43,717,711	432,633,729	443,112,516	10,478,788	2.4%
Capitalized Cost	(32,100,037)	(3,339,143)	(2,737,154)	(30,574,361)	(27,902,902)	2,671,459	9.6%
Total O&M Expense	\$ 503,031,754	\$ 42,847,489	\$ 40,980,557	\$ 402,059,368	\$ 415,209,614	\$ 13,150,247	3.2%

Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System  
Investment Portfolio  
October 31, 2023**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	26,639,877	26,639,877	0.160	1
External Investment Pools:				
Texas Term	35,000,000	35,000,000	5.681	153
Texas Class Investment Pool	287,344,190	287,344,190	5.570	1
Texas FIT Cash Pool	54,107,838	54,107,838	5.540	1
Texpool Prime Local Gov't Pool	341,762,331	341,762,331	5.610	1
Total External Investment Pools	718,286,231	718,286,231	5.592	8
Municipal Bonds	162,187,876	170,032,454	1.339	518
Government Agency Securities:				
Federal Agricultural Mtg Corp	46,587,520	47,592,392	3.609	725
Federal Farm Credit Bank	4,866,800	5,027,908	3.934	1,167
Federal Home Loan Bank	360,609,647	377,513,213	2.171	556
Federal Home Loan Mtg. Corp.	37,970,270	38,969,018	3.181	880
Federal National Mtg. Assn.	47,061,301	48,678,157	3.738	1,086
Total Government Agencies	497,095,538	517,780,688	2.544	652
U. S. Treasury Securities	173,027,824	177,955,047	1.692	382
Total Investments	\$ 1,577,237,346	\$ 1,610,694,297	3.729	310

San Antonio Water System  
KEY FINANCIAL RATIOS  
For the Period Ended October 31, 2023

	October 31, 2023	October 31, 2022
Total Debt Outstanding (a)	\$ 3,650,704,067	\$ 3,530,782,699
Total Water & Wastewater Customer Connections (b)	1,067,480	1,051,592
<b>Long-term Debt Per Connection (a)/(b)</b>	<b>\$ 3,420</b>	<b>\$ 3,358</b>
Total Net Position	\$ 4,884,637,730	\$ 4,404,708,962
Total Liabilities & Net Position	\$ 9,772,017,615	\$ 9,132,680,694
<b>Net Position Ratio</b>	<b>50.0%</b>	<b>48.2%</b>
YTD Operating Revenues (c)	\$ 730,866,697	\$ 750,749,872
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 338,240,381	\$ 263,846,772
<b>Cash Operating Margin ((c)-(d))/(c)</b>	<b>53.7%</b>	<b>64.9%</b>
Rolling 12 Months		
Operating Revenues	\$ 857,223,406	\$ 881,403,684
Non-Operating Revenues*	42,801,673	13,274,265
Less: Revenues from CPS contract	(3,708,793)	(3,708,790)
Interest Earned on Project Fund Investments	(14,120,816)	(1,531,627)
Build America Bond Subsidy	(1,913,552)	(1,908,297)
Gross Revenues	\$ 880,281,918	\$ 887,529,235
O&M Expense before Depreciation - GAAP	\$ 402,444,556	\$ 328,911,643
Vista Ridge Infrastructure Payment	62,559,363	60,904,396
Non - Cash Benefit Credit	24,034,698	64,133,244
Non - Cash Write-off of Asset Impairment	(3,306,061)	(1,407,030)
O&M Expense before Depreciation Per Ordinance	\$ 485,732,556	\$ 452,542,253
Pledged Revenue	\$ 394,549,362	\$ 434,986,982
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 3,871,816	\$ 14,111,104
Current Year Annual Total Bonded Debt	\$ 198,883,911	\$ 193,466,104
<b>Senior Lien Debt Coverage Ratio</b>	<b>101.90 x</b>	<b>30.83 x</b>
<b>Total Bonded Debt Coverage Ratio</b>	<b>1.98 x</b>	<b>2.25 x</b>
Unrestricted Cash & Investments	\$ 734,751,464	\$ 607,897,246
<b>Days Cash on Hand - Rolling 12 Months of O&amp;M</b>	<b>552</b>	<b>490</b>
Unrestricted Working Capital	\$ 742,294,178	\$ 631,547,513
<b>Days Working Capital on Hand - Rolling 12 Months of O&amp;M</b>	<b>558</b>	<b>509</b>
Total Long-term Debt	\$ 3,570,749,067	\$ 3,457,037,699
Bonds Payable Within One Year	79,955,000	73,745,000
Total Debt Outstanding (e)	\$ 3,650,704,067	\$ 3,530,782,699
Rolling 12 Months		
Operating Revenues (g)	\$ 857,223,406	\$ 881,403,683
Non-Operating Revenues Net of Mark to Market Adjustment	42,801,673	13,274,265
Gain (Loss) on Sale of Fixed Assets	1,095,888	1,194,769
Special Item - Plant Impairment	(7,200,000)	-
Capital Recovery Fees	116,256,006	140,055,354
Less: O&M Expense before Depreciation Per Ordinance	(485,732,556)	(452,542,251)
Funds Available for Debt Service (FADS) (f)	\$ 524,444,417	\$ 583,385,820
<b>Total Debt to FADS Ratio (e)/(f)</b>	<b>6.96 x</b>	<b>6.05 x</b>
<b>Total Debt to Operating Revenue Ratio (e)/(g)</b>	<b>4.26 x</b>	<b>4.01 x</b>

\*Excludes unrealized gain/loss on investments.

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

October 31, 2023

	<b>CIP Plan</b>	<b>Revised CIP Plan</b>	<b>Commitments</b>	<b>Commit/Plan Variance</b>	<b>Open Job Charges</b>	<b>Closed Job Charges</b>	<b>Commit/Charges Variance</b>
<b>CIP Year: 2023</b>							
Collection	15,855,000	46,343,539	34,373,750	11,969,789	5,714,316	-	28,659,434
Corporate	36,648,750	11,878,096	349,018	11,529,078	250,618	-	98,400
Governmental	52,500,000	56,798,738	26,437,437	30,361,302	11,330,261	300,594	14,806,582
Chilled Water	17,769,650	23,288,866	22,835,471	453,396	789,617	-	22,045,853
Main Replacements	201,716,548	184,018,838	109,100,474	74,918,364	35,281,387	870,662	72,948,425
Production	104,559,726	104,057,985	75,963,780	28,094,205	4,569,209	14,777	71,379,794
Recycle	5,512,000	6,955,058	505,249	6,449,810	227,038	-	278,210
Treatment	70,534,800	82,256,500	38,632,296	43,624,204	1,706,462	423	36,925,411
Water Resources	19,645,750	20,171,965	8,853,992	11,317,973	5,264,991	-	3,589,001
Plant Contributions	-	721,107	721,107	-	-	197,149,522	(196,428,416)
Less Contributions - Plant	-	-	-	-	-	(197,149,522)	197,149,522
Subtotal	524,742,223	536,490,693	317,772,573	218,718,120	65,133,900	1,186,456	251,452,217
<b>CIP Year: 2022</b>							
Collection	1,028,000	9,970,532	9,969,616	916	1,230,870	276,513	8,462,233
Corporate	41,499,089	2,116,652	686,128	1,430,524	341,550	135,478	209,100
Governmental	51,400,000	58,265,621	58,265,620	1	24,053,059	12,334,201	21,878,360
Chilled Water	5,923,904	9,353,661	9,317,218	36,443	5,754,009	-	3,563,209
Main Replacements	111,693,329	117,470,158	106,015,016	11,455,142	39,099,924	26,710,133	40,204,958
Production	75,610,944	80,900,405	51,734,777	29,165,628	20,342,296	234,644	31,157,837
Recycle	3,181,200	3,680,734	3,680,538	197	2,116,641	-	1,563,897
Treatment	77,511,200	85,966,803	35,374,753	50,592,049	1,381,579	14,918	33,978,257
Water Resources	214,950,022	219,757,331	187,538,022	32,219,309	41,463,019	78,156	145,996,848
Plant Contributions	-	2,492,608	2,492,608	-	724,989	140,978,503	(139,210,883)
Less Contributions - Plant	-	-	-	-	(724,989)	(140,978,503)	141,703,492
Subtotal	582,797,687	589,974,506	465,074,297	124,900,209	135,782,947	39,784,044	289,507,306
<b>CIP Year: 2021</b>							
Collection	16,962,000	17,733,443	17,513,051	220,392	22,075,367	344,918	(4,907,234)
Corporate	74,870,067	29,458,058	28,303,612	1,154,446	23,555,790	1,199,164	3,548,659
Governmental	55,512,000	51,138,921	51,106,966	31,956	28,906,943	12,065,158	10,134,864
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	267,245,123	265,793,695	1,451,429	138,740,547	87,872,988	39,180,159
Production	64,374,799	81,654,738	81,046,690	608,048	61,600,477	1,322,223	18,123,990
Recycle	2,126,800	3,449,250	3,365,318	83,932	2,818,057	7,536	539,725
Treatment	53,200,177	59,421,309	56,986,194	2,435,115	24,248,754	282,708	32,454,733
Water Resources	30,764,460	33,837,383	31,068,472	2,768,911	20,473,489	1,067,974	9,527,009
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	547,426,986	538,672,758	8,754,228	322,428,399	104,162,670	112,081,690
<b>CIP Year: 2020</b>							
Collection	11,308,000	8,030,905	8,019,450	11,454	1,772,862	5,535,421	711,168
Corporate	36,325,779	2,386,676	2,386,676	-	1,050,736	1,228,614	107,325
Governmental	51,708,400	53,282,370	53,282,370	-	18,004,016	24,077,967	11,200,386
Chilled Water	1,255,800	1,176,780	1,176,780	-	651,554	-	525,226
Main Replacements	369,946,906	371,846,766	371,314,816	531,950	39,224,701	305,866,085	26,224,029
Production	15,952,298	20,390,927	20,390,643	284	14,710,960	3,706,480	1,973,203
Recycle	1,802,980	629,479	572,982	56,498	521,664	40,836	10,483
Treatment	22,204,800	39,549,292	36,304,439	3,244,853	23,960,544	4,469,615	7,874,280
Water Resources	98,371,381	83,235,782	83,235,232	550	78,748,249	1,859,271	2,627,712
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	583,086,282	579,240,694	3,845,589	178,645,287	346,784,288	53,811,119

Wednesday, November 15, 2023

Page 1 of 2

9:37:56AM

All 2012 to current year construction in progress budgets, commitments and charges for the former  
SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

October 31, 2023

	<b>CIP Plan</b>	<b>Revised CIP Plan</b>	<b>Commitments</b>	<b>Commit/Plan Variance</b>	<b>Open Job Charges</b>	<b>Closed Job Charges</b>	<b>Commit/Charges Variance</b>
<b>CIP Year: 2019</b>							
Collection	1,757,880	15,838,089	15,838,089	-	1,717,384	13,868,987	251,717
Corporate	44,258,419	9,887,850	9,887,850	-	4,152,481	2,991,491	2,743,878
Governmental	48,213,200	46,983,053	46,983,053	-	8,879,135	28,954,428	9,149,490
Chilled Water	125,000	5,353	5,353	-	1,615	3,738	-
Main Replacements	153,621,163	179,540,773	179,540,773	-	7,560,716	161,307,350	10,672,707
Production	29,347,344	43,508,699	39,067,861	4,440,838	5,369,497	24,168,149	9,530,215
Recycle	430,600	132,048	132,048	-	101,150	30,898	-
Treatment	31,148,400	16,251,458	16,251,458	-	12,808,293	2,952,075	491,090
Water Resources	68,364,520	13,617,882	13,617,882	-	4,895,942	9,167,916	(445,977)
Plant Contributions	-	2,152,343	2,152,343	-	-	75,535,324	(73,382,981)
Less Contributions - Plant	-	-	-	-	-	(75,535,324)	75,535,324
Subtotal	377,266,526	327,917,547	323,476,709	4,440,838	45,486,213	243,445,033	34,545,463
<b>Carryover Program</b>							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	385,943,774	295,155,242	295,155,242	-	589,603	294,135,599	430,041
Corporate	183,795,792	121,699,065	121,699,065	-	-	120,317,910	1,381,156
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	791,323,228	639,849,532	639,849,532	-	23,287,393	602,789,829	13,772,310
Chilled Water	39,023,676	33,713,240	33,713,240	-	98,242	33,565,264	49,735
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,201,400,542	1,117,379,256	1,117,379,256	-	9,112,778	1,104,637,540	3,628,938
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	385,479,977	438,243,458	438,243,458	-	13,595,084	422,857,118	1,791,255
Recycle	146,899,039	153,142,534	153,142,534	-	68,224	152,889,475	184,835
Treatment	359,753,373	355,469,934	355,469,934	-	5,921,165	347,316,401	2,232,368
Water Resources	1,486,508,968	1,228,571,595	1,228,571,595	-	21,189,300	1,205,554,144	1,828,151
Plant Contributions	-	1,900,936	1,900,936	-	1,368	1,026,150,583	(1,024,251,016)
Less Contributions - Plant	-	-	-	-	-	(1,026,150,583)	1,026,150,583
Subtotal	5,166,009,361	4,606,261,862	4,606,261,862	-	73,863,157	4,505,171,369	27,227,336
Total	7,801,042,773	7,191,157,876	6,830,498,892	360,658,984	821,339,902	5,240,533,860	768,625,131

SAN ANTONIO WATER SYSTEM  
STATISTICAL DATA  
October 31, 2023

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
<b>Rainfall - Inches <sup>(a)</sup></b>					
Current Month	3.21	3.75	(14.4) %	1.05	Over 100 %
Year-to-Date	17.50	28.30	(38.2) %	9.25	89.2 %
Number of days in month with rain	11			5	
<b>Metered Flows</b>					
<b>SAWS WATER (million gallons):</b>					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	7,862.12			8,732.87	(9.97) %
Less: Water Pumpage for Twin Oaks ASR	0.00			575.21	(100.00) %
Water Pumpage for Consumption	7,862.12			8,157.66	(3.62) %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	81,622.83			80,196.52	1.78 %
Less: Water Pumpage for Twin Oaks ASR	1,797.24			2,995.04	(39.99) %
Water Pumpage for Consumption	79,825.59			77,201.48	3.40 %
Billed Water Usage (Domestic and Irrigation)					
Current Month	6,035.14	6,318.83	(4.49) %	6,234.10	(3.19) %
Year-to-Date	58,861.90	58,162.52	1.20 %	60,297.99	(2.38) %
<b>SAWS WASTEWATER (millions gallons):</b>					
Total Flows (million gallons)					
Current Month	4,278.62			4,055.11	5.51 %
Year-to-date	42,658.23			40,231.75	6.03 %
Billed Wastewater Usage					
Current Month	4,597.01	4,534.76	1.37 %	4,584.42	0.27 %
Year-to-Date	46,328.50	44,706.23	3.63 %	45,477.75	1.87 %
Average Winter Consumption - Residential (gallons)					
Current Month	5,037	4,816	4.59 %	4,945	1.86 %
Year-to-date	5,009	4,819	3.96 %	4,953	1.13 %
<b>Customer Connections</b>					
<b>SAWS CUSTOMER CONNECTIONS</b>					
Number of Connections (billed accounts)					
Water <sup>(b)</sup>					
ICL	410,014	412,790	(0.67) %	408,482	0.38 %
OCL	153,492	154,411	(0.60) %	146,665	4.65 %
Total Current Month	563,506	567,201	(0.65) %	555,147	1.51 %
Year-to-date Average	560,373	562,972	(0.46) %	551,198	1.66 %
Wastewater					
ICL	394,903	396,936	(0.51) %	393,147	0.45 %
OCL	109,071	109,889	(0.74) %	103,298	5.59 %
Current Month	503,974	506,824	(0.56) %	496,445	1.52 %
Year-to-date Average	501,069	503,534	(0.49) %	492,930	1.65 %
Total Connections <sup>(b)</sup>					
Current Month	1,067,480	1,074,025	(0.61) %	1,051,592	1.51 %
Year-to-date Average	1,061,443	1,066,506	(0.47) %	1,044,128	1.66 %
<b>SAWS Infrastructure In Service, Cumulative</b>					
Water - Miles of Main	7,749			7,627	1.59 %
Wastewater - Miles of Main	5,983			5,882	1.72 %
Manholes	119,450			117,190	1.93 %
Fire Hydrants	46,197			45,263	2.06 %
<b>Edwards Reservoir Level</b>					
Monthly High	635.9			634.7	1.2 Feet
Monthly Low	629.9			630.0	(0.1) Feet
End of Month	635.9			634.1	1.8 Feet

NOTE: (a) Forecasted rainfall based on 30 year average  
(b) Excludes irrigation connections