

San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT November 2023



San Antonio, Texas

CONDENSED MONTHLY FINANCIAL REPORT

SAN ANTONIO WATER SYSTEM

November 30, 2023

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended November 30, 2023. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$27.6 million during the month.
- Operating revenues for the month of \$66.0 million were \$5.0 million unfavorable to budget and \$3.7 million less than a year ago.
- Operating expenses before depreciation for the month of \$40.2 million were \$3.6 million unfavorable to budget and \$10.6 million more than last year.
- Investment income was \$9.3 million favorable to budget and \$3.0 million more than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$1.9 million favorable to budget and \$0.6 million less than last year.
- SAWS' change in net position before capital contributions for the month of \$5.3 million was \$4.0 million favorable to budget but \$10.4 million less than last year.
- Capital contributions for the month were \$22.3 million compared to the budget of \$16.0 million and \$32.0 million in November 2022.

OVERALL FINANCIAL CONDITION

November 30, 2023	
<i>(\$ in thousands)</i>	
Assets	\$ 9,548,235
Deferred Outflows of Resources	140,420
Liabilities	(4,733,062)
Deferred Inflows of Resources	(43,376)
Total Net Position	<u>\$ 4,912,217</u>
Net Investment in Capital Assets	\$ 3,882,782
Restricted Net Position	344,252
Unrestricted Net Position	685,183
Total Net Position	<u>\$ 4,912,217</u>

SAWS' total assets and deferred outflows of resources decreased \$83.4 million during the month primarily due to decreases in cash and investments, and accounts receivable which more than offset an increase in capital assets. Total liabilities and deferred inflows of resources decreased \$110.9 million primarily due to decreases in accrued interest, revenue bonds payable, and contract retainage payable which more than offset an increase in accounts payable. The decrease in cash and investments, accrued interest, and revenue bonds payable is due to the semi-annual bond interest payment paid in November combined with the early redemption of \$47.1 million of SAWS 2014A revenue bonds during the month.

Working capital totaled \$770.7 million and includes an operating reserve of \$83.8 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 50.7% at November 30, 2023, 50.0% at October 30, 2023 and 48.8% at November 30, 2022.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	11/30/23	10/31/23	11/30/22
Current Year Debt Service - Senior Lien Debt	100.99	101.90	31.06
Current Year Debt Service - Total Bonded Debt	1.97	1.98	2.27

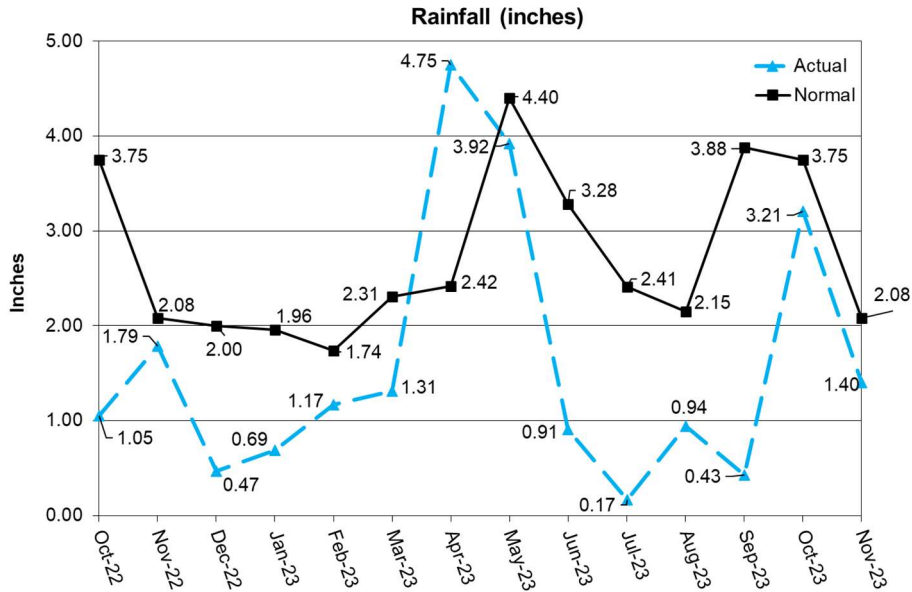
As of November 30, 2023, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

RESULTS OF OPERATIONS

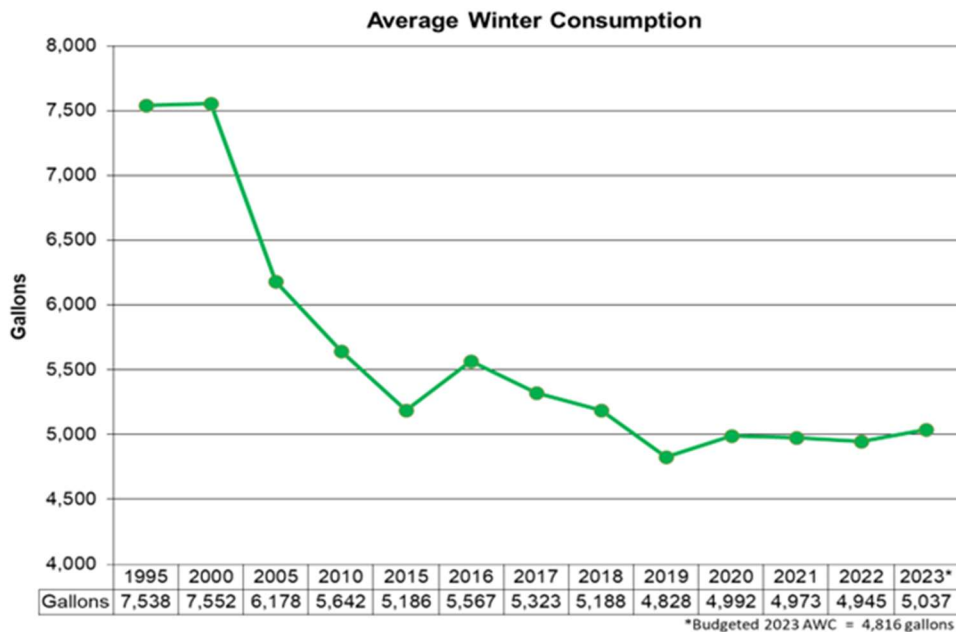
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of November 2023 with comparisons to both the budget and the prior year.

(\$ in thousands)	November-23		Fav (Unfav)	November-22	Fav (Unfav)
	Actual	Budget	Variance To Budget	Actual	Variance To Prior Year
Operating Revenues					
Water Supply System	\$ 23,396	\$ 26,794	\$ (3,398)	\$ 25,143	\$ (1,747)
Water Delivery System	17,401	19,005	(1,604)	19,558	(2,157)
Wastewater System	24,301	24,225	76	24,082	219
Chilled Water System	894	959	(65)	877	17
Total operating revenues	65,992	70,983	(4,991)	69,660	(3,668)
Operating Expenses Before Depreciation	40,174	36,559	(3,615)	29,614	(10,560)
Depreciation and Amortization Expense	18,169	19,021	852	17,120	(1,049)
Total operating expenses	58,343	55,580	(2,763)	46,734	(11,609)
Operating Income	7,649	15,403	(7,754)	22,926	(15,277)
Miscellaneous Revenues	994	954	40	302	692
Investment Income / (Loss)	11,149	1,834	9,315	8,183	2,966
Interest Expense - Debt	(8,040)	(9,934)	1,894	(8,609)	569
Interest Expense - Contract Payable	(3,637)	(3,630)	(7)	(3,689)	52
Payments to the City of San Antonio	(2,657)	(2,787)	130	(2,746)	89
Other Non-operating Revenue / (Expense)	(182)	(568)	386	(724)	542
Change in Net Position before Capital Contributions	5,276	1,272	4,004	15,643	(10,367)
Grants and Contributions in Aid of Construction	9,460	-	9,460	11,226	(1,766)
Capital Recovery Fees	6,456	7,646	(1,190)	7,988	(1,532)
Plant Contributions	6,388	8,333	(1,945)	12,781	(6,393)
Total Contributions	22,304	15,979	6,325	31,995	(9,691)
Change in Net Position	\$ 27,580	\$ 17,251	\$ 10,329	\$ 47,638	\$ (20,058)

Total operating revenues for November were \$5.0 million unfavorable to budget and \$3.7 million less than November 2022. Combined water delivery and supply revenues of \$40.8 million were \$5.0 million unfavorable to budget and \$3.9 million less than November 2022. Water related revenues were unfavorable to budget reflecting metered usage being 7.4% less than forecast for the month. November metered usage was also 6.6% less than prior year levels reflecting the more than 3 inches of rainfall received during October of 2023 compared to the slightly more than 1 inch received during October 2022



Wastewater revenue of \$24.3 million for November was \$0.1 million favorable to budget and \$0.2 million more than November 2022. Wastewater revenues were favorable to budget as the higher than budgeted residential Average Winter Consumption (AWC) more than offset an unfavorable adjustment to the allowance for uncollectible accounts. The increase from last year is primarily due to an increase in usage by all customer classes. The residential AWC of 5,037 gallons that went into effect in April 2023 was 4.59% favorable to the budget of 4,816 gallons and 1.86% more than the previous residential AWC of 4,945 gallons that was in effect from April 2022 through March 2023.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water agreement portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$40.2 million were \$3.6 million unfavorable to budget and \$10.6 million more than last year. The unfavorable variance to budget is primarily due to unfavorable variances in salaries and expensed CIP projects which more than offset favorable variances in water options and capitalized costs. Salaries and maintenance materials are unfavorable to budget primarily due to additional staffing, overtime costs and maintenance materials associated with increased drought related operational activities. Expensed CIP projects represent previously capitalized costs for projects that did not proceed to the construction of a capital asset. The increase from last year is primarily due to the expensed CIP in November 2023 combined with the timing and amount of SAWS' pension and OPEB plan adjustments required to reflect updated actuarial valuations. In 2022, the net impact of these adjustments was a non-cash reduction to expense of \$73.2 million, of which \$6.0 million was recorded in November 2022. For 2023, the net impact of these adjustments was a non-cash reduction to expense of \$12.3 million year-to-date of which a reduction of \$1.1 million was recorded in November 2023.

Investment income for the month was \$9.3 million favorable to budget and \$3.0 million more than November 2022. The average yield on SAWS' investment portfolio was 3.68% for the month compared to the budgeted yield of 1.75% and 2.23% earned on the portfolio a year ago. Investment income was favorable to budget primarily due to the increase in yield and \$6.6 million of unrealized investment gains recorded during the month. The increase from last year is due to the increased yield on the portfolio, increased investment balances and a \$1.1 million increase in the recording of unrealized mark-to-market investment gains during the same period as last year. Unrealized investment gains and losses reflect the volatility in interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any realized gains or losses.

Interest expense related to debt was \$1.9 million favorable to budget and \$0.6 million less than last year. The conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. Additionally, SAWS realized a \$1.3 million gain on redemption which reduced interest expense. The decrease from last year is due to the gain on redemption recorded in November 2023 which more than offset slightly increased overall debt levels in November 2023 as compared to November 2022 and increased rates on commercial paper. Interest expense related to the long-term contract payable was consistent with budget and \$0.1 million less than last year.

In November 2023, capital contributions included \$9.5 million in contributions in aid of construction, \$6.5 million in capital recovery fees and \$6.4 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.8% over the last 12 months (December 2022 - November 2023) and 2.3% for the preceding 12-month period (December 2021 - November 2022).

CASH FLOWS

Cash and cash equivalents decreased \$90.1 million during November 2023. Cash inflows during the month included \$43.7 million from operating activities, \$16.8 million in investment activities, \$9.5 million from contributions in aid of construction and \$6.5 million in proceeds from developers. Cash outflows for the month consisted primarily of \$61.4 million in interest payments on revenue bonds, \$50.2 million spent on the acquisition and construction of capital assets, \$47.1 million spent on the defeasance of revenue bonds, \$5.1 million spent on the Vista Ridge contract payable and \$2.0 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2021 through 2023. To fully execute the planned CIP, SAWS is projected to award \$355.8 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts were \$744.4 million on November 30, 2023.

Capital Improvement Programs (CIP)					
(\$ in millions)	Original	Revised	Commitments	Percent	Committed
Plan Year	Plan	Plan			
2023	\$ 524.7	\$ 536.5	\$ 322.8		60.2%
2022	582.8	589.9	465.0		78.8%
2021	541.4	549.5	540.5		98.4%
	<u>\$ 1,648.9</u>	<u>\$ 1,675.9</u>	<u>\$ 1,328.3</u>		79.3%

Respectfully submitted,



Douglas P. Evanson
Executive Vice President/Chief Financial Officer

CONDENSED MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
November 30, 2023
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Basic Financial Statements

San Antonio Water System
STATEMENT OF NET POSITION
November 30, 2023

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 264,758,241	\$ 239,957,589
Investments	448,724,934	392,609,354
Accrued interest receivable	4,731,930	4,188,794
Accounts receivable - net of allowance for uncollectible accounts of \$29,541,250 and \$31,712,021 respectively	82,519,322	97,865,248
Inventory - materials and supplies	7,477,190	7,386,912
Prepaid expenses	9,353,440	10,012,694
Total current unrestricted assets	<u>817,565,057</u>	<u>752,020,591</u>
 RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	58,853,597	8,565,999
Investments	(6,832)	55,027,241
Construction Funds		
Investments	31,447,248	23,410,214
Operating Reserve - System Fund	83,838,631	78,553,472
Total current restricted assets	<u>174,132,644</u>	<u>165,556,926</u>
Total current assets	<u>991,697,701</u>	<u>917,577,517</u>
 NONCURRENT ASSETS		
Unrestricted Noncurrent Assets		
Lease receivables	3,678,754	4,264,097
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	13,005,973	3,742,832
Investments	-	9,618,964
Construction funds:		
Cash and cash equivalents	292,359,229	111,029,491
Investments	298,326,881	534,407,782
Net Pension Asset	240,957	21,267,093
Net OPEB Asset	42,816,481	34,645,638
 CAPITAL ASSETS		
Utility plant in service	9,499,798,234	8,903,898,426
Less allowance for depreciation	2,857,105,333	2,680,116,766
	<u>6,642,692,901</u>	<u>6,223,781,660</u>
Land, water rights and other intangible assets	431,578,990	422,900,525
Construction in Progress	831,837,121	765,193,784
Total capital assets	<u>7,906,109,012</u>	<u>7,411,875,969</u>
TOTAL ASSETS	<u>9,548,234,988</u>	<u>9,048,429,383</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Loss on bond refunding	18,087,984	21,568,602
Deferred outflows - Asset Retirement Obligations	44,415,930	35,535,242
Deferred outflows - pension & OPEB plans	76,669,763	24,609,589
Derivative Instrument	1,246,143	1,947,529
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>140,419,820</u>	<u>83,660,962</u>
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 9,688,654,808</u>	<u>\$ 9,132,090,345</u>

San Antonio Water System
STATEMENT OF NET POSITION - continued
November 30, 2023

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2023	2022
CURRENT LIABILITIES		
Accounts payable	\$ 41,174,092	\$ 37,926,893
Customers' deposits	16,053,714	17,310,346
Third party billing collections payable	1,859,564	1,765,953
Contract payable within one year	17,033,542	16,415,302
Accrued vacation pay	9,047,663	8,968,578
Accrued payroll and benefits	8,348,010	7,048,824
Accrued claims payable	5,847,932	5,332,651
Accrued stormwater services	4,151,777	4,005,507
Health Insurance Payable	2,542,711	3,831,087
Sundry payables and deferred income	2,100,093	1,419,779
Total current unrestricted liabilities	108,159,098	104,024,920
 LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	7,493,256	7,350,883
Construction funds:		
Contract retainage payable	25,348,643	22,982,167
Sundry payables	6,098,605	428,047
Revenue bonds payable within one year	73,905,000	73,745,000
Total current restricted liabilities	112,845,504	104,506,097
Total current liabilities	221,004,602	208,531,017
 LONG-TERM LIABILITIES		
Contract payable after one year	853,375,032	872,267,798
Asset Retirement Obligations	50,728,851	40,445,938
Accrued vacation payable	8,607,983	7,386,202
Net pension liability	72,573,466	3,132,292
Derivative Instrument	2,861,201	3,854,528
Commercial paper notes	224,944,999	229,585,000
Revenue bonds payable after one year	3,003,695,000	2,917,779,999
Unamortized premium	295,474,258	303,848,116
Less unamortized discount	(203,765)	(250,795)
Total long-term liabilities	4,512,057,025	4,378,049,078
TOTAL LIABILITIES	4,733,061,627	4,586,580,095
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pension & OPEB plans	30,598,569	79,995,103
Deferred Inflows - gain on bond refunding	8,793,663	8,616,438
Deferred Inflows - lease receivables	3,984,147	4,551,967
TOTAL DEFERRED INFLOWS	43,376,379	93,163,508
TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	4,776,438,006	4,679,743,603
 NET POSITION		
Restricted:		
Net investment in capital assets	3,882,781,982	3,461,919,893
Restricted for construction	153,175,428	201,278,190
Restricted for debt service	51,353,509	56,242,357
Restricted for debt service reserve	12,827,305	12,253,081
Restricted for operating reserve	83,838,631	78,553,472
Restricted for pension benefits	43,057,438	55,912,731
Total Restricted Net Position	4,227,034,293	3,866,159,724
Unrestricted Net Position	685,182,509	586,187,018
TOTAL NET POSITION	\$ 4,912,216,802	\$ 4,452,346,742

San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Eleven Months Ended November 30, 2023

	2023 YTD Actual	2023 YTD Budget*	2022 YTD Actual	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc.	\$ 2,802,357	\$ 3,944,336	\$ 3,224,474	\$ (1,141,979)	\$ (422,117)
Water Supply Fee	253,179,677	246,336,313	257,054,593	6,843,364	(3,874,916)
EAA/TCEQ Fee	21,538,410	22,374,184	24,647,671	(835,774)	(3,109,261)
Recycle Water	7,929,827	7,296,955	7,320,319	632,872	609,508
Stormwater	5,009,900	4,997,146	5,266,369	12,754	(256,469)
Metered Water	212,576,430	213,005,516	228,144,354	(429,086)	(15,567,924)
Conservation Metered Water	12,073,383	11,405,604	12,307,812	667,779	(234,429)
Wastewater service charges	276,740,665	269,691,436	274,286,073	7,049,229	2,454,592
Chilled Water	11,247,255	11,601,280	10,904,618	(354,025)	342,637
Less: Uncollectible accounts	(6,239,787)	(4,949,800)	(2,747,196)	(1,289,987)	(3,492,591)
Total operating revenues	796,858,117	785,702,970	820,409,087	11,155,147	(23,550,970)
Operating expenses:					
Salaries and fringe benefits	183,862,424	177,182,210	136,368,250	(6,680,214)	(47,494,174)
Contractual services	200,596,774	214,471,269	194,086,248	13,874,495	(6,510,526)
Materials & supplies	37,197,505	31,241,728	30,436,401	(5,955,777)	(6,761,104)
Other charges	(7,924,733)	8,396,431	(39,617,091)	16,321,164	(31,692,358)
Capitalized cost	(35,317,785)	(30,710,730)	(27,813,403)	4,607,055	7,504,382
Total operating expenses before depreciation	378,414,185	400,580,908	293,460,405	22,166,723	(84,953,780)
Depreciation and Amortization expense	201,125,152	202,999,634	190,912,852	1,874,482	(10,212,300)
Total operating expenses	579,539,337	603,580,542	484,373,257	24,041,205	(95,166,080)
Operating income (loss)	217,318,780	182,122,428	336,035,830	35,196,352	(118,717,050)
Non-operating revenues / (expenses):					
Miscellaneous revenue	2,069,807	1,907,446	2,065,903	162,361	3,904
Interest earned	40,286,506	20,173,406	12,155,671	20,113,100	28,130,835
Gain/(Loss) on Investments - Mark to Market	19,482,110	-	(58,620,183)	19,482,110	78,102,293
Debt issuance costs	(1,882,251)	(3,998,962)	(2,864,816)	2,116,711	982,565
Other financing charges	(2,261,208)	(2,244,517)	(2,195,835)	(16,691)	(65,373)
Interest expense:					
Revenue bonds and commercial paper	(123,383,076)	(135,336,608)	(109,822,496)	11,953,532	(13,560,580)
Interest on contract payable	(40,710,264)	(40,679,645)	(41,316,065)	(30,619)	605,801
Amortized discount/premiums/Loss on refunding	25,616,196	26,057,559	25,897,891	(441,363)	(281,695)
Gain (loss) on defeased debt / bond redemption	3,366,924	-	2,462,301	3,366,924	904,623
Gain (loss) on sale/impairment of fixed assets	1,001,876	-	175,824	1,001,876	826,052
Transfers to City of San Antonio	(31,803,869)	(30,839,544)	(32,000,395)	(964,325)	196,526
Total non-operating revenues/expenses	(108,217,249)	(164,960,865)	(204,062,200)	56,743,616	95,844,951
Increase / (Decrease) in net position before capital contributions	109,101,531	17,161,563	131,973,630	91,939,968	(22,872,099)
Capital contributions:					
Grants and Contributions in aid of construction	11,469,382	-	12,600,950	11,469,382	(1,131,568)
Capital recovery fees	109,195,152	92,428,336	124,259,087	16,766,816	(15,063,935)
Plant contributions	202,815,958	91,666,663	120,829,339	111,149,295	81,986,619
Total capital contributions	323,480,492	184,094,999	257,689,376	139,385,493	65,791,116
CHANGE IN NET POSITION	432,582,023	201,256,562	389,663,006	231,325,461	42,919,017
NET POSITION, beginning balances	4,479,634,779	4,479,634,779	4,062,683,736		
NET POSITION, ending balances	\$ 4,912,216,802	\$ 4,680,891,341	\$ 4,452,346,742		

* Budget includes adjustments to certain payments for Vista Ridge water in order to comply with generally accepted accounting principles.
The budget reflected on the Schedule of Sources and Uses reflects all Vista Ridge water payments as Operation and Maintenance expense.

San Antonio Water System
STATEMENT OF CASH FLOWS
Eleven Months Ended November 30, 2023

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 792,639,032	\$ 801,765,848
Cash received from stormwater and third party billing	64,718,694	62,099,540
Cash paid to vendors for operations	(238,445,214)	(225,194,593)
Cash paid to employees for services	(135,244,452)	(121,463,158)
Cash paid to stormwater and third party entities	<u>(64,493,749)</u>	<u>(61,941,245)</u>
Net cash provided by operating activities	419,174,311	455,266,392
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	<u>(24,481,499)</u>	<u>(25,154,212)</u>
Net cash used for noncapital financing activities	(24,481,499)	(25,154,212)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	1,073,109	214,231
Proceeds from developers for plant construction	109,195,152	124,259,087
Proceeds from grants and contributions in aid of construction	11,469,382	12,600,950
Payments for the acquisition and construction of plant and equipment	(451,367,108)	(386,432,837)
Payment for principal on contract and leases payable	(17,423,558)	(15,317,303)
Payment of interest on contract and leases payable	(40,710,264)	(41,316,065)
Proceeds from commercial paper	-	100,000,000
Payment for retirement of commercial paper	(4,640,000)	(104,435,000)
Proceeds from revenue bonds	273,775,000	275,959,448
Payment for retirement/refunding of revenue bonds	(73,745,000)	(80,200,114)
Payment for the cash defeasance / redemption of bonds	(89,616,594)	(70,518,428)
Payment of interest on commercial paper	(6,606,413)	(3,796,620)
Payment of interest on revenue bonds	(126,696,152)	(114,463,548)
Payment for bond issue costs	(33,782)	(2,572,412)
Payment for finance charges	<u>(2,187,646)</u>	<u>(1,650,832)</u>
Net cash used for capital and related financing activities	(417,513,874)	(307,669,443)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(208,119,511)	(422,394,650)
Maturity of investments	455,009,403	223,420,004
Interest income	<u>41,859,627</u>	<u>12,839,701</u>
Net cash provided (used) by investing activities	288,749,519	(186,134,945)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	265,928,457	(63,692,208)
CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	363,048,583	426,988,119
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	<u>\$ 628,977,040</u>	<u>\$ 363,295,911</u>

San Antonio Water System
STATEMENT OF CASH FLOWS
Eleven Months Ended November 30, 2023

	2023	2022
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 264,758,241	\$ 239,957,589
Restricted		
Debt Service Fund	58,853,597	8,565,999
Reserve Fund	13,005,973	3,742,832
Construction Fund	292,359,229	111,029,491
	\$ 628,977,040	\$ 363,295,911
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 217,318,780	\$ 336,035,830
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(7,322,370)	(6,846,183)
Provision for uncollectable accounts	6,239,787	2,747,196
Charge-off prior year construction expenditures to operating expense	4,473,020	-
Depreciation & Amortization Expense	201,125,152	190,912,852
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(2,652,387)	(15,257,051)
(Increase)/Decrease in inventory	234,032	(1,084,508)
(Increase)/Decrease in prepaid expenses	(70,262)	(2,473,572)
(Decrease)/Increase in accounts payable	3,974,924	7,509,691
(Decrease)/Increase in amount due for third party collections	82,597	156,764
(Decrease)/Increase in accrued vacation payable	2,023,816	2,820,957
(Decrease)/Increase in accrued payroll and benefits	5,839,788	5,309,664
(Decrease)/Increase in claims payables	515,283	29,528
(Decrease)/Increase in accrued stormwater services	142,349	1,532
(Decrease)/Increase in health claims payables	-	950,166
(Increase)/Decrease in deferred outflows - pension & OPEB plans	(51,150,695)	1,880,850
(Decrease)/Increase in deferred inflows - pension & OPEB plans	(49,396,535)	14,004,711
(Decrease)/Increase in deferred inflows - leases	(279,950)	-
(Decrease)/Increase in unfunded post-retirement obligations	88,281,148	(82,144,831)
(Decrease)/Increase in sundry payables and accruals	939,228	(30,443)
(Decrease)/Increase in customers' deposits	(1,143,394)	743,239
Total Adjustments	201,855,531	119,230,562
Net cash provided by operating activities	\$ 419,174,311	\$ 455,266,392

Management Information

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Month ended November 30, 2023

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 273,112	\$ -	\$ -	\$ -	\$ 273,112	\$ 358,576	\$ (85,464)	-23.8%
Water Supply Fee	19,363,564	-	-	-	19,363,564	21,797,477	(2,433,913)	-11.2%
EAA/TCEQ Pass Through Fees	1,584,769	170,868	44,873	-	1,800,510	2,006,531	(206,021)	-10.3%
Recycled water system	638,335	-	-	-	638,335	659,370	(21,035)	-3.2%
Stormwater	455,441	-	-	-	455,441	454,286	1,155	0.3%
Metered Water - Conservation	845,349	-	-	-	845,349	1,014,491	(169,142)	-16.7%
Metered Water - Water Delivery	-	17,664,310	-	-	17,664,310	18,976,251	(1,311,941)	-6.9%
Affordability Charge	392,892	418,339	665,000	-	1,476,231	1,515,300	(39,069)	-2.6%
Wastewater System	-	-	23,708,247	-	23,708,247	23,271,021	437,226	1.9%
Wastewater Surcharge	-	-	376,789	-	376,789	415,858	(39,069)	-9.4%
Chilled water	-	-	-	894,216	894,216	958,790	(64,574)	-6.7%
Operating Transfer	469,166	(469,166)	-	-	-	-	-	-
Less: Uncollectible Accounts	(626,689)	(383,625)	(494,363)	-	(1,504,677)	(445,640)	(1,059,037)	-237.6%
Total operating revenues	23,395,939	17,400,726	24,300,546	894,216	65,991,427	70,982,311	(4,990,884)	-7.0%
NON-OPERATING REVENUES ⁽¹⁾								
Interest earned and miscellaneous	1,309,278	924,354	1,481,469	24,502	3,739,603	2,204,336	1,535,267	69.6%
Interest earned on Project Fund	96,500	750,951	801,293	186,081	1,834,825	583,333	1,251,492	214.5%
Total non-operating revenues	1,405,778	1,675,305	2,282,762	210,583	5,574,428	2,787,669	2,786,759	100.0%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	2,577,874	1,775,296	2,102,770	-	6,455,940	7,645,879	(1,189,939)	-15.6%
Grants and Contributions in aid of construction	-	2,049,314	7,410,286	-	9,459,600	-	9,459,600	0.0%
Total capital contributions	2,577,874	3,824,610	9,513,056	-	15,915,540	7,645,879	8,269,661	108.2%
TOTAL SOURCES OF FUNDS	\$ 27,379,591	\$ 22,900,641	\$ 36,096,364	\$ 1,104,799	\$ 87,481,395	\$ 81,415,859	\$ 6,065,536	7.5%
USES OF FUNDS								
OPERATION AND MAINTENANCE ⁽²⁾								
Salaries and fringe benefits	\$ 4,208,128	\$ 6,288,514	\$ 7,844,662	\$ 223,225	\$ 18,564,529	\$ 17,005,721	\$ (1,558,808)	-9.2%
Contractual services	15,638,266	4,107,766	4,323,398	593,369	24,662,799	23,883,160	(779,639)	-3.3%
Materials and supplies	414,361	797,387	1,952,082	51,418	3,215,248	2,794,214	(421,034)	-15.1%
Other charges	153,850	183,068	233,169	12,460	582,547	735,621	153,074	20.8%
Capitalized cost	(725,118)	(2,831,071)	(1,149,880)	(37,355)	(4,743,424)	(2,807,826)	1,935,598	68.9%
Total operation and maintenance	19,689,487	8,545,664	13,203,431	843,117	42,281,699	41,610,890	(670,809)	-1.6%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,340,696	3,585,737	5,908,075	16,417	10,850,925	11,363,828	512,903	4.5%
Retirement of bonds	637,003	2,030,297	2,533,973	(7,314)	5,193,959	6,931,944	1,737,985	25.1%
Subordinate lien debt:								
Interest costs	104,452	16,404	38,595	24,440	183,891	213,499	29,608	13.9%
Retirement of bonds	229,570	36,053	84,829	53,716	404,168	398,333	(5,835)	-1.5%
Net variable interest - swap	5,504	864	2,035	1,288	9,691	-	(9,691)	0.0%
Commercial paper notes	56,941	443,507	6,469	3,044	509,961	726,001	216,040	29.8%
Other Debt Expense	34,095	78,059	88,614	4,796	205,564	204,047	(1,517)	-0.7%
Chilled Water Obligation	(27,054)	(27,054)	(27,054)	81,162	-	-	-	#DIV/0!
Total debt requirements	2,381,207	6,163,867	8,635,536	177,549	17,358,159	19,837,652	2,479,493	12.5%
TRANSFER TO THE CITY'S GENERAL FUND	885,776	718,627	1,016,026	36,749	2,657,178	2,786,884	129,706	4.7%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	2,674,374	4,575,561	10,314,349	186,081	17,750,365	8,229,212	9,521,153	115.7%
UNRESTRICTED	1,748,747	2,896,922	2,927,022	(138,697)	7,433,994	8,951,221	(1,517,227)	-16.9%
Total amount available for R&R Funds	4,423,121	7,472,483	13,241,371	47,384	25,184,359	17,180,433	8,003,926	46.6%
TOTAL USES OF FUNDS	\$ 27,379,591	\$ 22,900,641	\$ 36,096,364	\$ 1,104,799	\$ 87,481,395	\$ 81,415,859	\$ 6,065,536	7.5%

⁽¹⁾ Non-Operating Revenues exclude unrealized gains and losses on investments.

⁽²⁾ Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Eleven Months Ended November 30, 2023

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 2,802,357	\$ -	\$ -	\$ -	\$ 2,802,357	\$ 3,944,336	\$ (1,141,979)	-29.0%
Water Supply Fee	243,877,313	-	-	-	243,877,313	242,074,365	1,802,948	0.7%
EAA/TCEQ Pass Through Fees	19,189,573	1,860,458	488,379	-	21,538,410	22,374,184	(835,774)	-3.7%
Recycled water system	7,929,827	-	-	-	7,929,827	7,296,955	632,872	8.7%
Stormwater	5,009,900	-	-	-	5,009,900	4,997,146	12,754	0.3%
Metered Water - Conservation	12,073,383	-	-	-	12,073,383	11,405,604	667,779	5.9%
Metered Water - Water Delivery	-	213,183,262	-	-	213,183,262	209,067,919	4,115,343	2.0%
Affordability Discount Program	(194,499)	(118,775)	(298,573)	-	(611,847)	(716,900)	105,053	14.7%
Affordability Charge	4,336,029	4,672,777	6,806,404	-	15,815,210	15,478,407	336,803	-2.2%
Wastewater System	-	-	265,357,983	-	265,357,983	258,538,698	6,819,285	2.6%
Wastewater Surcharge	-	-	4,874,851	-	4,874,851	4,590,776	284,075	6.2%
Chilled water	-	-	-	11,247,255	11,247,255	11,601,280	(354,025)	-3.1%
Operating Transfer	5,160,833	(5,160,833)	-	-	-	-	-	-
Less: Uncollectible Accounts	(2,598,833)	(1,590,865)	(2,050,088)	-	(6,239,786)	(4,949,800)	(1,289,986)	-26.1%
Total operating revenues	297,585,883	212,846,024	275,178,956	11,247,255	796,858,118	785,702,970	11,155,148	1.4%
NON-OPERATING REVENUES ⁽¹⁾								
Interest earned and miscellaneous	10,738,945	6,108,980	11,286,843	279,685	28,414,453	15,664,189	12,750,264	81.4%
Interest earned on Project Fund	730,983	4,847,062	6,357,928	2,005,879	13,941,852	6,416,663	7,525,189	117.3%
Total non-operating revenues	11,469,928	10,956,042	17,644,771	2,285,564	42,356,305	22,080,852	20,275,453	91.8%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	43,056,469	30,686,872	35,451,811	-	109,195,152	92,428,336	16,766,816	18.1%
Grants and Contributions in aid of construction	-	3,499,096	7,970,286	-	11,469,382	-	11,469,382	-
Total capital contributions	43,056,469	34,185,968	43,422,097	-	120,664,534	92,428,336	28,236,198	30.5%
TOTAL SOURCES OF FUNDS	\$ 352,112,280	\$ 257,988,034	\$ 336,245,824	\$ 13,532,819	\$ 959,878,957	\$ 900,212,158	\$ 59,666,799	6.6%
USES OF FUNDS								
OPERATION AND MAINTENANCE ⁽²⁾								
Salaries and fringe benefits	\$ 41,161,191	\$ 60,091,290	\$ 75,068,787	\$ 2,104,571	\$ 178,425,839	\$ 177,182,210	\$ (1,243,629)	-0.7%
Contractual services	169,235,045	39,550,607	44,744,389	5,200,556	258,730,597	270,710,862	11,980,265	4.4%
Materials and supplies	4,570,173	9,669,282	22,459,309	498,741	37,197,505	31,241,728	(5,955,777)	-19.1%
Other charges	1,369,858	1,684,818	2,132,172	118,063	5,304,911	8,396,431	3,091,520	36.8%
Capitalized cost	(7,744,590)	(14,741,801)	(12,565,463)	(265,930)	(35,317,784)	(30,710,730)	4,607,054	15.0%
Total operation and maintenance	208,591,677	96,254,196	131,839,194	7,656,001	444,341,068	456,820,501	12,479,433	2.7%
OPERATING RESERVE REQUIREMENT	1,298,602	279,212	3,526,447	180,899	5,285,160	1,062,747	(4,222,413)	-397.3%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	15,505,023	36,367,886	61,973,044	2,440,553	116,286,506	125,002,108	8,715,602	7.0%
Retirement of bonds	10,112,102	28,498,160	29,339,660	1,906,953	69,856,875	76,251,384	6,394,509	8.4%
Subordinate lien debt:								
Interest cost	1,177,182	184,875	434,978	275,444	2,072,479	2,348,489	276,010	11.8%
Retirement of bonds	2,485,500	390,341	918,423	581,570	4,375,834	4,381,663	5,829	0.1%
Net variable interest - swap	15,972	2,503	5,911	3,734	28,120	-	(28,120)	-
Commercial paper notes	569,473	4,328,027	68,231	30,239	4,995,970	7,986,011	2,990,041	37.4%
Other Debt Expense	375,051	858,652	974,761	52,749	2,261,213	2,244,517	(16,696)	-0.7%
Chilled Water Repayment Obligation	(297,594)	(297,594)	(297,594)	892,782	-	-	-	-
Total debt requirements	29,942,709	70,332,850	93,417,414	6,184,024	199,876,997	218,214,172	18,337,175	8.4%
TRANSFER TO THE CITY'S GENERAL FUND	11,208,193	8,716,271	11,418,327	461,078	31,803,869	30,839,544	(964,325)	-3.1%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	43,787,452	39,033,030	49,780,025	2,005,879	134,606,386	98,844,999	35,761,387	36.2%
UNRESTRICTED	57,283,647	43,372,475	46,264,417	(2,955,062)	143,965,477	94,430,195	49,535,282	52.5%
Total amount available for R&R Funds	101,071,099	82,405,505	96,044,442	(949,183)	278,571,863	193,275,194	85,296,669	44.1%
TOTAL USES OF FUNDS	\$ 352,112,280	\$ 257,988,034	\$ 336,245,824	\$ 13,532,819	\$ 959,878,957	\$ 900,212,158	\$ 59,666,799	6.6%

⁽¹⁾ Non-Operating Revenues exclude unrealized gains and losses on investments.

⁽²⁾ Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Month ended November 30, 2023

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 273,112	\$ -	\$ -	\$ -	\$ 273,112	\$ 358,576	\$ (85,464)	-23.8%
Water Supply Fee	19,363,564	-	-	-	19,363,564	21,797,477	(2,433,913)	-11.2%
EAA Fee	1,584,769	-	-	-	1,584,769	1,786,393	(201,624)	-11.3%
Recycled water system	-	638,335	-	-	638,335	659,370	(21,035)	-3.2%
Stormwater	-	-	-	455,441	455,441	454,286	1,155	0.3%
Metered Water - Conservation	-	-	845,349	-	845,349	1,014,491	(169,142)	-16.7%
Affordability Charge	392,892	-	-	-	392,892	415,331	(22,439)	-5.4%
Operating Transfer	469,166	-	-	-	469,166	469,166	-	0.0%
Less: Uncollectible Accounts	(501,152)	(13,405)	(20,998)	(91,134)	(626,689)	(161,241)	(465,448)	-288.7%
Total operating revenues	21,582,351	624,930	824,351	364,307	23,395,939	26,793,849	(3,397,910)	-12.7%
NON-OPERATING REVENUES ⁽¹⁾								
Interest earned and miscellaneous	1,289,857	9,165	7,146	3,110	1,309,278	671,420	637,858	95.0%
Interest earned on Project Fund & R&R Funds	46,066	50,434	-	-	96,500	175,000	(78,500)	-44.9%
Total non-operating revenues	1,335,923	59,599	7,146	3,110	1,405,778	846,420	559,358	66.1%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	2,577,874	-	-	-	2,577,874	2,931,010	(353,136)	-12.0%
Total capital contributions	2,577,874	-	-	-	2,577,874	2,931,010	(353,136)	-12.0%
TOTAL SOURCES OF FUNDS	\$ 25,496,148	\$ 684,529	\$ 831,497	\$ 367,417	\$ 27,379,591	\$ 30,571,279	\$ (3,191,688)	-10.4%
USES OF FUNDS								
OPERATION AND MAINTENANCE ⁽²⁾								
Salaries and fringe benefits	\$ 3,275,113	\$ 137,875	\$ 514,347	\$ 280,793	\$ 4,208,128	\$ 4,002,953	\$ (205,175)	-5.1%
Contractual services	14,994,078	81,787	414,390	148,011	15,638,266	16,062,756	424,490	2.6%
Materials and supplies	384,215	4,578	13,218	12,350	414,361	463,771	49,410	10.7%
Other charges	119,835	7,924	16,735	9,356	153,850	196,266	42,416	21.6%
Capitalized cost	(640,349)	(40,941)	(25,924)	(17,904)	(725,118)	(590,214)	134,904	22.9%
Total operation and maintenance	18,132,892	191,223	932,766	432,606	19,689,487	20,135,532	446,045	2.2%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,180,391	160,305	-	-	1,340,696	1,519,099	178,403	11.7%
Retirement of bonds	452,415	184,588	-	-	637,003	1,106,636	469,633	42.4%
Subordinate lien debt:								
Interest costs	94,524	9,928	-	-	104,452	121,269	16,817	13.9%
Retirement of bonds	207,749	21,821	-	-	229,570	226,256	(3,314)	-1.5%
Net variable interest - swap	4,981	523	-	-	5,504	-	(5,504)	0.0%
Commercial Paper Notes	56,941	-	-	-	56,941	98,946	42,005	42.5%
Other Debt Expense	32,599	1,496	-	-	34,095	33,917	(178)	-0.5%
Chilled Water Repayment Obligation	(27,054)	-	-	-	(27,054)	-	27,054	#DIV/0!
Total debt requirements	2,002,546	378,661	-	-	2,381,207	3,106,123	724,916	23.3%
TRANSFER TO THE CITY'S GENERAL FUND AMOUNT AVAILABLE FOR R&R FUNDS:	839,515	13,001	33,260	-	885,776	984,638	98,862	10.0%
RESTRICTED	2,623,940	50,434	-	-	2,674,374	3,106,010	(431,636)	-13.9%
UNRESTRICTED	1,897,255	51,210	(134,529)	(65,189)	1,748,747	3,238,976	(1,490,229)	-46.0%
Total amount available for R&R Funds	4,521,195	101,644	(134,529)	(65,189)	4,423,121	6,344,986	(1,921,865)	-30.3%
TOTAL USES OF FUNDS	\$ 25,496,148	\$ 684,529	\$ 831,497	\$ 367,417	\$ 27,379,591	\$ 30,571,279	\$ (3,191,688)	-10.4%

⁽¹⁾ Non-Operating Revenues exclude unrealized gains and losses on investments.

⁽²⁾ Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Eleven Months Ended November 30, 2023

SOURCES OF FUNDS					Budget			
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 2,802,357	\$ -	\$ -	\$ -	\$ 2,802,357	\$ 3,944,336	\$ (1,141,979)	-29.0%
Water Supply Fee	243,877,313	-	-	-	243,877,313	242,074,364	1,802,949	0.7%
EAA Fee	19,189,573	-	-	-	19,189,573	19,952,668	(763,095)	-3.8%
Recycled water system	-	7,929,827	-	-	7,929,827	7,296,955	632,872	8.7%
Stormwater	-	-	-	5,009,900	5,009,900	4,997,146	12,754	0.3%
Metered Water - Conservation	-	-	12,073,383	-	12,073,383	11,405,604	667,779	5.9%
Affordability Discount Program	(194,499)	-	-	-	(194,499)	(227,708)	33,209	-14.6%
Affordability Charge	4,336,029	-	-	-	4,336,029	4,261,948	74,081	1.7%
Operating Transfer	5,160,833	-	-	-	5,160,833	5,160,835	(2)	0.0%
Less: Uncollectible Accounts	(2,078,242)	(55,590)	(87,076)	(377,925)	(2,598,833)	(1,773,651)	(825,182)	-46.5%
Total operating revenues	273,093,364	7,874,237	11,986,307	4,631,975	297,585,883	297,092,497	493,386	0.2%
NON-OPERATING REVENUES ⁽¹⁾								
Interest earned and miscellaneous	10,510,534	107,188	84,466	36,757	10,738,945	4,689,715	6,049,230	129.0%
Interest earned on Project Fund & R&R Funds	320,093	410,890	-	-	730,983	1,925,000	(1,194,017)	-62.0%
Total non-operating revenues	10,830,627	518,078	84,466	36,757	11,469,928	6,614,715	4,855,213	73.4%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	43,056,469	-	-	-	43,056,469	35,431,946	7,624,523	21.5%
Total capital contributions	43,056,469	-	-	-	43,056,469	35,431,946	7,624,523	21.5%
TOTAL SOURCES OF FUNDS	\$ 326,980,460	\$ 8,392,315	\$ 12,070,773	\$ 4,668,732	\$ 352,112,280	\$ 339,139,158	\$ 12,973,122	3.8%
USES OF FUNDS								
OPERATION AND MAINTENANCE ⁽²⁾								
Salaries and fringe benefits	\$ 32,275,759	\$ 1,335,622	\$ 4,834,634	\$ 2,715,176	\$ 41,161,191	\$ 41,756,124	\$ 594,933	1.4%
Contractual services	162,753,179	1,197,320	3,888,930	1,395,616	169,235,045	181,820,543	12,585,498	6.9%
Materials and supplies	4,119,144	124,248	193,231	133,550	4,570,173	5,179,251	609,078	11.8%
Other charges	1,076,276	78,868	136,820	77,894	1,369,858	2,212,179	842,321	38.1%
Capitalized cost	(6,864,585)	(434,477)	(257,393)	(188,135)	(7,744,590)	(6,462,516)	1,282,074	19.8%
Total operation and maintenance	193,359,773	2,301,581	8,796,222	4,134,101	208,591,677	224,505,581	15,913,904	7.1%
OPERATING RESERVE REQUIREMENT	1,176,725	(20,237)	101,684	40,430	1,298,602	395,236	(903,366)	-228.6%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	13,724,820	1,780,203	-	-	15,505,023	16,710,089	1,205,066	7.2%
Retirement of bonds	7,790,621	2,321,481	-	-	10,112,102	12,172,996	2,060,894	16.9%
Subordinate lien debt:								
Interest costs	1,065,294	111,888	-	-	1,177,182	1,333,959	156,777	11.8%
Retirement of bonds	2,249,252	236,248	-	-	2,485,500	2,488,816	3,316	0.1%
Net variable interest - swap	14,454	1,518	-	-	15,972	-	(15,972)	-
Commercial paper notes	569,473	-	-	-	569,473	1,088,406	518,933	47.7%
Other Debt Expense	358,592	16,459	-	-	375,051	373,087	(1,964)	-0.5%
Chilled Water Repayment Obligation	(297,594)	-	-	-	(297,594)	-	297,594	#DIV/0!
Total debt requirements	25,474,912	4,467,797	-	-	29,942,709	34,167,353	4,224,644	12.4%
TRANSFER TO THE CITY'S GENERAL FUND	10,542,094	183,268	482,831	-	11,208,193	10,913,334	(294,859)	-2.7%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	43,376,562	410,890	-	-	43,787,452	37,356,946	6,430,506	17.2%
UNRESTRICTED	53,050,394	1,049,016	2,690,036	494,201	57,283,647	31,800,708	25,482,939	80.1%
Total amount available for R&R Funds	96,426,956	1,459,906	2,690,036	494,201	101,071,099	69,157,654	31,913,445	46.1%
TOTAL USES OF FUNDS	\$ 326,980,460	\$ 8,392,315	\$ 12,070,773	\$ 4,668,732	\$ 352,112,280	\$ 339,139,158	\$ 12,973,122	3.8%

⁽¹⁾ Non-Operating Revenues exclude unrealized gains and losses on investments.

⁽²⁾ Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Eleven Months Ended November 30, 2023

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 129,791,395	\$ 11,200,525	\$ 10,813,185	\$ 119,657,836	\$ 118,632,822	(1,025,013)	-0.9%
511140 Overtime Pay	6,852,284	1,144,754	538,803	10,504,005	6,282,150	(4,221,855)	-67.2%
511150 On-Call Pay	801,350	120,307	66,763	1,077,704	734,581	(343,122)	-46.7%
511160 Employee Insurance	22,611,678	1,995,772	1,884,232	18,559,831	20,726,551	2,166,720	10.5%
511162 Retirement	24,954,103	2,338,613	2,052,738	23,375,213	22,881,104	(494,109)	-2.2%
511164 Unused Sick Leave Buyback	70,000	-	-	-	-	-	0.0%
511166 Personal Leave Buyback	1,100,000	1,495,576	1,100,000	1,495,576	1,100,000	(395,576)	-36.0%
511168 Accrued Vacation leave	2,000,000	236,621	125,000	2,437,801	2,000,000	(437,800)	-21.9%
511170 Incentive Pay	150,000	-	-	102,927	150,000	47,074	31.4%
511171 Hiring and Retention Incentives	-	32,364	-	364,950	-	(364,950)	0.0%
511175 Other Post Employment Benefits	5,100,000	-	425,000	850,000	4,675,000	3,825,000	81.8%
Salaries and Fringe Benefits Total	193,430,812	18,564,531	17,005,721	178,425,841	177,182,209	(1,243,632)	-0.7%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,584,706	140,598	154,065	1,347,264	1,471,259	123,995	8.4%
511211 Rental of Facilities	243,169	15,922	20,264	156,565	222,905	66,340	29.8%
511212 Alarm and Security	2,188,649	262,160	182,388	2,412,244	2,006,263	(405,981)	-20.2%
511214 Uniforms and Shoe Allowance	482,491	31,516	33,441	478,304	449,119	(29,185)	-6.5%
511216 Catering Svcs and Luncheons	119,763	25,539	7,200	185,721	110,258	(75,463)	-68.4%
511218 Project Agua Assistance	400,000	36,680	33,333	418,714	366,667	(52,047)	-14.2%
511219 Conservation Programs	3,625,153	177,268	257,349	2,183,538	3,285,153	1,101,614	33.5%
511220 Maintenance Expense	27,163,290	2,315,529	2,223,224	22,495,771	24,864,029	2,368,258	9.5%
511221 Street Cut Permit Admin Fee	841,431	57,780	70,119	689,820	771,312	81,492	10.6%
511222 St Pave/Repair Fee	1,800,545	416,017	150,046	3,242,978	1,650,501	(1,592,478)	-96.5%
511224 Auto and Equip. Maintenance Parts	2,063,218	301,005	171,935	2,413,720	1,891,283	(522,436)	-27.6%
511225 Damage Repair	175,000	24,431	14,583	236,002	160,417	(75,586)	-47.1%
511230 Equipment Rental Charges	417,307	26,528	33,226	1,060,577	384,081	(676,496)	-176.1%
511240 Travel	205,142	22,087	14,401	139,029	175,732	36,703	20.9%
511245 Training	867,750	140,045	87,639	1,041,237	649,293	(391,944)	-60.4%
511247 Conferences	106,522	674	4,557	38,978	100,941	61,963	61.4%
511250 Memberships and Subscriptions	538,306	117,293	37,161	456,090	479,076	22,986	4.8%
511260 Utilities	42,005,455	3,361,923	3,342,998	44,060,947	38,790,639	(5,270,308)	-13.6%
511261 Water Options	46,549,790	2,386,337	3,567,166	26,892,217	40,895,592	14,003,375	34.2%
511262 Water Options-Vista Ridge	93,533,390	7,641,594	7,657,464	87,292,837	85,478,549	(1,814,287)	-2.1%
511265 Ground Water District Pay	22,221,677	1,829,270	1,851,806	20,172,448	20,369,871	197,423	1.0%
511270 Mail and Parcel Post	2,829,083	253,469	235,597	2,689,917	2,593,480	(96,436)	-3.7%
511280 Telemetering Charges	2,000	171	167	2,469	1,833	(636)	-34.7%
511310 Educational Assistance	76,553	-	6,214	41,389	63,777	22,388	35.1%
511312 Contractual Prof Svcs	30,157,986	2,748,590	2,249,055	23,020,413	27,207,665	4,187,252	15.4%
511313 Inspect and Assessment Fees	2,554,821	195,225	213,074	2,175,342	2,340,532	165,190	7.1%
511315 Temporary Employees	264,577	28,480	21,426	382,697	243,152	(139,545)	-57.4%
511316 Medical Services	110,000	35,805	9,380	95,284	93,540	(1,744)	-1.9%
511318 Recruiting	23,000	2,828	1,917	21,226	21,083	(142)	-0.7%
511320 Legal Services	2,570,500	214,574	191,705	1,422,409	2,128,715	706,306	33.2%
511370 Communications	1,549,802	92,873	129,069	996,717	1,420,742	424,025	29.9%
511381 Software and Hardware Maintenance	11,148,633	1,760,588	911,190	10,467,732	10,023,402	(444,330)	-4.4%
Contractual Services Total	298,419,708	24,662,797	23,883,160	258,730,595	270,710,861	11,980,266	4.4%

Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Eleven Months Ended November 30, 2023

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
MATERIALS AND SUPPLIES							
511410 Small Tools	774,401	110,679	63,226	1,301,282	712,075	(589,207)	-82.8%
511417 Copy and Printing Expense	241,710	14,958	19,944	322	220,779	220,457	99.9%
511420 Operating Materials	2,511,689	420,507	210,567	2,932,975	2,268,529	(664,447)	-29.3%
511421 Heating Fuel	25,000	11,452	2,292	24,705	22,959	(1,747)	-7.6%
511422 Chemicals	14,039,580	1,075,802	1,169,770	13,072,047	12,869,154	(202,893)	-1.6%
511425 Education of School Children	30,000	1,232	2,500	26,709	27,500	791	2.9%
511426 Public Awareness-WQEE	1,000	-	85	-	915	915	100.0%
511427 Enforcement	5,000	-	1,154	-	3,846	3,846	100.0%
511428 Program Materials	-	-	-	11,375	-	(11,375)	0.0%
511430 Maintenance Materials	10,644,411	1,118,214	870,550	13,774,212	9,741,216	(4,032,995)	-41.4%
511435 Safety Materials and Supplies-COVII	-	(25)	-	16,590	-	(16,590)	0.0%
511440 Safety Materials and Supplies	1,551,625	191,250	128,220	2,002,051	1,420,280	(581,771)	-41.0%
511441 Inventory Variances	-	(7,480)	-	(24,538)	-	24,538	0.0%
511450 Tires and Tubes	625,000	62,971	52,083	603,068	572,916	(30,152)	-5.3%
511451 Motor Fuel and Lubricants	3,669,282	215,690	273,824	3,456,575	3,381,560	(75,015)	-2.2%
511460 Freight	-	-	-	132	-	(132)	0.0%
Materials and Supplies Total	34,118,698	3,215,249	2,794,214	37,197,506	31,241,729	(5,955,776)	-19.1%
OTHER CHARGES							
511510 Judgements and Claims	453,284	57,625	37,774	(583,956)	415,510	999,466	240.5%
511511 AL/GL Claims - Cont. Liab.	330,000	-	-	979,668	330,000	(649,668)	-196.9%
511520 Bank Charges	448,260	1,651	37,440	66,896	411,840	344,944	83.8%
511525 Cash Short/(Over)	-	2,417	-	3,153	-	(3,153)	0.0%
511530 Employee Relations	124,040	7,574	20,951	119,313	85,090	(34,223)	-40.2%
511535 Wellness	63,550	9,396	833	34,611	49,167	14,555	29.6%
511540 Retiree Insurance	4,723,927	319,686	393,661	3,028,110	4,330,266	1,302,156	30.1%
511570 Casualty Insurance	1,939,513	139,402	161,627	1,529,244	1,777,896	248,652	14.0%
511580 Unemployment Compensation	80,000	-	-	45,936	80,000	34,064	42.6%
511590 Workers Comp Medical	1,000,000	44,796	83,336	81,937	916,664	834,727	91.1%
Other Charges Total	9,162,574	582,547	735,621	5,304,911	8,396,433	3,091,522	36.8%
O&M Before Capitalized Cost Total	535,131,792	47,025,125	44,418,716	479,658,853	487,531,232	7,872,379	1.6%
Capitalized Cost	(32,100,037)	(4,743,424)	(2,807,826)	(35,317,785)	(30,710,728)	4,607,057	15.0%
Total O&M Expense	\$ 503,031,754	\$ 42,281,701	\$ 41,610,890	\$ 444,341,068	\$ 456,820,504	\$ 12,479,435	2.7%

Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System
Investment Portfolio
November 30, 2023**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	26,563,043	26,563,043	0.160	1
External Investment Pools:				
Texas Term	25,000,000	25,000,000	5.812	178
Texas Class Investment Pool	207,435,933	207,435,933	5.590	1
Texas FIT Cash Pool	41,321,187	41,321,187	5.590	1
Texpool Prime Local Gov't Pool	334,023,309	334,023,309	5.620	1
Total External Investment Pools	<u>607,852,618</u>	<u>607,852,618</u>	5.616	8
Municipal Bonds	163,979,058	170,602,112	1.449	506
Government Agency Securities:				
Federal Agricultural Mtg Corp	43,058,360	43,598,192	3.915	760
Federal Farm Credit Bank	9,948,300	10,006,801	4.513	926
Federal Home Loan Bank	367,274,780	381,553,900	2.203	526
Federal Home Loan Mtg. Corp.	47,554,579	48,183,555	4.053	1,022
Federal National Mtg. Assn.	54,494,878	55,376,631	3.919	1,021
Total Government Agencies	<u>522,330,897</u>	<u>538,719,079</u>	2.726	648
U. S. Treasury Securities	<u>151,080,961</u>	<u>154,955,219</u>	1.603	406
Total Investments	<u>\$ 1,471,806,577</u>	<u>\$ 1,498,692,071</u>	3.684	336

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended November 30, 2023

	November 30, 2023	November 30, 2022
Total Debt Outstanding (a)	\$ 3,600,676,693	\$ 3,528,561,848
Total Water & Wastewater Customer Connections (b)	1	1,053,080
Long-term Debt Per Connection (a)/(b)	\$ 3,600,676,693	\$ 3,351
Total Net Position	\$ 4,912,216,802	\$ 4,452,346,742
Total Liabilities & Net Position	\$ 9,688,654,808	\$ 9,127,538,378
Net Position Ratio	50.7%	48.8%
YTD Operating Revenues (c)	\$ 796,858,117	\$ 820,409,087
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 378,414,185	\$ 293,460,405
Cash Operating Margin ((c)-(d))/(c)	52.5%	64.2%
Rolling 12 Months		
Operating Revenues	\$ 853,555,620	\$ 886,556,165
Non-Operating Revenues*	45,406,569	14,753,636
Less: Revenues from CPS contract	(3,708,793)	(3,708,790)
Interest Earned on Project Fund Investments	(14,978,894)	(2,449,373)
Build America Bond Subsidy	(1,913,552)	(1,630,735)
Gross Revenues	\$ 878,360,950	\$ 893,520,903
O&M Expense before Depreciation - GAAP	\$ 413,004,727	\$ 327,890,960
Vista Ridge Infrastructure Payment	62,559,363	60,904,765
Non - Cash Benefit Credit	19,154,245	67,783,857
Non - Cash Write-off of Asset Impairment	(7,360,318)	(1,407,030)
O&M Expense before Depreciation Per Ordinance	\$ 487,358,017	\$ 455,172,552
Pledged Revenue	\$ 391,002,933	\$ 438,348,351
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 3,871,816	\$ 14,111,104
Current Year Annual Total Bonded Debt	\$ 198,453,179	\$ 193,466,104
Senior Lien Debt Coverage Ratio	100.99 x	31.06 x
Total Bonded Debt Coverage Ratio	1.97 x	2.27 x
Unrestricted Cash & Investments	\$ 713,483,175	\$ 632,566,943
Days Cash on Hand - Rolling 12 Months of O&M	534	507
Unrestricted Working Capital	\$ 709,405,959	\$ 647,707,801
Days Working Capital on Hand - Rolling 12 Months of O&M	531	519
Total Long-term Debt	\$ 3,526,771,693	\$ 3,454,816,848
Bonds Payable Within One Year	73,905,000	73,745,000
Total Debt Outstanding (e)	\$ 3,600,676,693	\$ 3,528,561,848
Rolling 12 Months		
Operating Revenues (g)	\$ 853,555,620	\$ 886,556,164
Non-Operating Revenues Net of Mark to Market Adjustment	45,406,569	14,753,636
Gain (Loss) on Sale of Fixed Assets	1,133,698	910,292
Special Item - Plant Impairment	(7,200,000)	-
Capital Recovery Fees	114,724,405	140,929,661
Less: O&M Expense before Depreciation Per Ordinance	(487,358,017)	(455,166,557)
Funds Available for Debt Service (FADS) (f)	\$ 520,262,275	\$ 587,983,196
Total Debt to FADS Ratio (e)/(f)	6.92 x	6.00 x
Total Debt to Operating Revenue Ratio (e)/(g)	4.22 x	3.98 x

*Excludes unrealized gain/loss on investments.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

November 30, 2023

	<i>CIP</i> <i>Plan</i>	<i>Revised CIP</i> <i>Plan</i>	<i>Commitments</i>	<i>Commit/Plan</i> <i>Variance</i>	<i>Open Job</i> <i>Charges</i>	<i>Closed Job</i> <i>Charges</i>	<i>Commit/Charges</i> <i>Variance</i>
CIP Year: 2023							
Collection	15,855,000	46,402,869	34,433,080	11,969,789	7,086,756	-	27,346,324
Corporate	36,648,750	9,973,978	375,160	9,598,818	276,760	-	98,400
Governmental	52,500,000	52,171,752	26,824,450	25,347,302	12,025,524	354,768	14,444,159
Chilled Water	17,769,650	23,288,866	22,875,723	413,143	829,870	-	22,045,853
Main Replacements	201,716,548	184,968,246	111,783,105	73,185,142	38,607,029	889,118	72,286,958
Production	104,559,726	109,332,895	76,240,305	33,092,590	5,090,716	14,777	71,134,812
Recycle	5,512,000	6,955,058	518,968	6,436,090	238,198	-	280,770
Treatment	70,534,800	82,487,539	38,846,958	43,640,581	1,866,967	423	36,979,568
Water Resources	19,645,750	20,171,965	10,225,073	9,946,892	5,886,172	-	4,338,901
Plant Contributions	-	721,107	721,107	-	-	203,537,065	(202,815,958)
Less Contributions - Plant	-	-	-	-	-	(203,537,065)	203,537,065
Subtotal	524,742,223	536,474,275	322,843,929	213,630,346	71,907,992	1,259,086	249,676,851
CIP Year: 2022							
Collection	1,028,000	9,969,188	9,968,272	916	1,229,526	276,513	8,462,233
Corporate	41,499,089	2,116,652	686,128	1,430,524	341,550	135,478	209,100
Governmental	51,400,000	58,265,621	58,265,620	1	25,072,758	12,350,080	20,842,783
Chilled Water	5,923,904	9,353,661	9,317,218	36,443	5,852,546	-	3,464,672
Main Replacements	111,693,329	117,388,461	105,888,025	11,500,436	42,742,053	26,825,911	36,320,061
Production	75,610,944	80,926,749	51,761,121	29,165,628	20,710,603	234,644	30,815,874
Recycle	3,181,200	3,680,734	3,680,538	197	2,137,358	-	1,543,179
Treatment	77,511,200	85,966,803	35,374,753	50,592,049	1,383,312	14,918	33,976,524
Water Resources	214,950,022	219,757,331	187,538,022	32,219,309	44,746,833	78,156	142,713,033
Plant Contributions	-	2,492,608	2,492,608	-	724,989	140,978,503	(139,210,883)
Less Contributions - Plant	-	-	-	-	(724,989)	(140,978,503)	141,703,492
Subtotal	582,797,687	589,917,808	464,972,305	124,945,503	144,216,539	39,915,700	280,840,066
CIP Year: 2021							
Collection	16,962,000	17,677,508	17,457,116	220,392	22,642,214	344,918	(5,530,016)
Corporate	74,870,067	31,767,463	30,385,625	1,381,837	23,644,306	1,199,164	5,542,155
Governmental	55,512,000	51,138,921	51,106,966	31,956	29,112,863	12,524,315	9,469,787
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	266,988,454	265,537,026	1,451,429	140,852,242	90,327,727	34,357,056
Production	64,374,799	81,710,673	81,102,625	608,048	63,342,411	1,322,223	16,437,991
Recycle	2,126,800	3,449,250	3,365,318	83,932	2,841,169	7,536	516,612
Treatment	53,200,177	59,421,309	56,986,194	2,435,115	26,324,074	282,708	30,379,413
Water Resources	30,764,460	33,837,383	31,068,472	2,768,911	20,474,168	1,067,974	9,526,330
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	549,479,722	540,498,102	8,981,620	329,242,422	107,076,566	104,179,114
CIP Year: 2020							
Collection	11,308,000	8,030,905	8,019,450	11,454	1,828,508	5,535,421	655,521
Corporate	36,325,779	2,386,676	2,386,676	-	1,050,736	1,228,614	107,325
Governmental	51,708,400	53,282,370	53,282,370	-	17,764,998	24,267,365	11,250,007
Chilled Water	1,255,800	1,176,780	1,176,780	-	967,907	-	208,873
Main Replacements	369,946,906	367,184,961	366,653,011	531,950	34,060,462	308,129,545	24,463,004
Production	15,952,298	20,390,927	20,390,643	284	14,726,174	3,710,396	1,954,073
Recycle	1,802,980	629,479	572,982	56,498	524,517	40,836	7,629
Treatment	22,204,800	39,549,292	36,304,439	3,244,853	24,509,436	4,469,615	7,325,388
Water Resources	98,371,381	83,235,782	83,235,232	550	78,885,097	1,859,271	2,490,864
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	578,424,478	574,578,889	3,845,589	174,317,835	349,241,063	51,019,991

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

November 30, 2023

	<i>CIP Plan</i>	<i>Revised CIP Plan</i>	<i>Commitments</i>	<i>Commit/Plan Variance</i>	<i>Open Job Charges</i>	<i>Closed Job Charges</i>	<i>Commit/Charges Variance</i>
CIP Year: 2019							
Collection	1,757,880	15,838,089	15,838,089	-	1,750,203	13,868,987	218,899
Corporate	44,258,419	7,578,446	7,578,446	-	4,152,481	2,991,491	434,474
Governmental	48,213,200	46,983,053	46,983,053	-	7,976,715	29,862,037	9,144,301
Chilled Water	125,000	5,353	5,353	-	1,615	3,738	-
Main Replacements	153,621,163	179,540,773	179,540,773	-	7,604,058	161,308,180	10,628,535
Production	29,347,344	43,508,699	39,067,861	4,440,838	5,383,686	24,168,877	9,515,298
Recycle	430,600	132,048	132,048	-	101,150	30,898	-
Treatment	31,148,400	16,251,458	16,251,458	-	12,826,375	2,952,075	473,009
Water Resources	68,364,520	13,617,882	13,617,882	-	4,895,942	9,167,916	(445,977)
Plant Contributions	-	2,152,343	2,152,343	-	-	75,535,324	(73,382,981)
Less Contributions - Plant	-	-	-	-	-	(75,535,324)	75,535,324
Subtotal	377,266,526	325,608,142	321,167,305	4,440,838	44,692,224	244,354,199	32,120,881
Carryover Program							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	385,943,774	295,155,242	295,155,242	-	589,603	294,135,599	430,041
Corporate	183,795,792	121,699,065	121,699,065	-	-	120,317,910	1,381,156
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	791,323,228	639,849,532	639,849,532	-	20,110,562	606,028,314	13,710,656
Chilled Water	39,023,676	33,713,240	33,713,240	-	98,242	33,565,264	49,735
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,201,400,542	1,117,375,056	1,117,375,056	-	9,123,487	1,104,637,540	3,614,029
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	385,479,977	438,243,458	438,243,458	-	11,994,664	424,461,164	1,787,630
Recycle	146,899,039	153,142,534	153,142,534	-	68,224	152,889,475	184,835
Treatment	359,753,373	355,469,934	355,469,934	-	6,443,085	347,316,401	1,710,448
Water Resources	1,486,508,968	1,228,571,595	1,228,571,595	-	21,193,376	1,205,566,326	1,811,893
Plant Contributions	-	1,900,936	1,900,936	-	1,368	1,026,150,583	(1,024,251,016)
Less Contributions - Plant	-	-	-	-	-	(1,026,150,583)	1,026,150,583
Subtotal	5,166,009,361	4,606,257,662	4,606,257,662	-	69,622,609	4,510,026,082	26,608,971
Total	7,801,042,773	7,186,162,088	6,830,318,191	355,843,896	833,999,622	5,251,872,695	744,445,874

SAN ANTONIO WATER SYSTEM
STATISTICAL DATA
November 30, 2023

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
Rainfall - Inches ^(a)					
Current Month	1.40	2.08	(32.7) %	1.79	(21.8) %
Year-to-Date	18.90	30.38	(37.8) %	11.04	71.2 %
Number of days in month with rain	7			13	
Metered Flows					
SAWS WATER (million gallons):					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	0.00			7,139.46	(100.00) %
Less: Water Pumpage for Twin Oaks ASR	0.00			276.23	(100.00) %
Water Pumpage for Consumption	0.00			6,863.23	(100.00) %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	80,817.31			87,335.98	(7.46) %
Less: Water Pumpage for Twin Oaks ASR	1,797.24			3,271.27	(45.06) %
Water Pumpage for Consumption	79,020.07			84,064.71	(6.00) %
Billed Water Usage (Domestic and Irrigation)					
Current Month	5,296.45	5,719.44	(7.40) %	5,671.66	(6.62) %
Year-to-Date	64,158.35	63,881.95	0.43 %	65,969.65	(2.75) %
SAWS WASTEWATER (millions gallons):					
Total Flows (million gallons)					
Current Month	4,127.40			3,929.10	5.05 %
Year-to-date	46,785.63			44,160.85	5.94 %
Billed Wastewater Usage					
Current Month	4,532.15	4,409.99	2.77 %	4,487.85	0.99 %
Year-to-Date	50,860.65	49,116.22	3.55 %	49,965.59	1.79 %
Average Winter Consumption - Residential (gallons)					
Current Month	5,037	4,816	4.59 %	4,945	1.86 %
Year-to-date	5,012	4,818	4.01 %	4,953	1.20 %
Customer Connections					
SAWS CUSTOMER CONNECTIONS					
Number of Connections (billed accounts)					
Water ^(b)					
ICL	411,477	413,115	(0.40) %	408,904	0.63 %
OCL	154,673	155,036	(0.23) %	147,021	5.20 %
Total Current Month	566,150	568,151	(0.35) %	555,925	1.84 %
Year-to-date Average	560,898	563,443	(0.45) %	551,628	1.68 %
Wastewater					
ICL	396,342	397,385	(0.26) %	393,509	0.72 %
OCL	109,998	110,415	(0.38) %	103,646	6.13 %
Current Month	506,340	507,800	(0.29) %	497,155	1.85 %
Year-to-date Average	501,548	503,922	(0.47) %	493,314	1.67 %
Total Connections ^(b)					
Current Month	1,072,490	1,075,951	(0.32) %	1,053,080	1.84 %
Year-to-date Average	1,062,447	1,067,365	(0.46) %	1,044,942	1.68 %
SAWS Infrastructure In Service, Cumulative					
Water - Miles of Main	7,759			7,642	1.54 %
Wastewater - Miles of Main	5,990			5,890	1.69 %
Manholes	119,594			117,321	1.94 %
Fire Hydrants	46,308			45,390	2.02 %
Edwards Reservoir Level					
Monthly High	637.7			639.2	(1.5) Feet
Monthly Low	635.0			633.7	1.3 Feet
End of Month	636.6			638.1	(1.5) Feet

NOTE: (a) Forecasted rainfall based on 30 year average
(b) Excludes irrigation connections