

San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT May 2023



San Antonio, Texas

CONDENSED MONTHLY FINANCIAL REPORT

SAN ANTONIO WATER SYSTEM

May 31, 2023

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended May 31, 2023. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$19.0 million during the month.
- Operating revenues for the month of \$66.2 million were \$3.9 million unfavorable to budget and \$6.4 million less than a year ago.
- Operating expenses before depreciation for the month of \$37.6 million were \$1.2 million unfavorable to budget and \$3.4 million more than last year.
- Investment income was \$0.2 million favorable to budget and \$0.9 million more than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$3.3 million favorable to budget but \$1.9 million more than last year. In addition, SAWS realized a \$2.0 million gain on defeased debt.
- SAWS' change in net position before capital contributions for the month of \$(0.2) million was \$0.8 million unfavorable to budget and \$11.6 million less than last year.
- Capital contributions for the month were \$19.1 million compared to the budget of \$17.0 million and \$21.2 million in May 2022.

OVERALL FINANCIAL CONDITION

May 31, 2023	
(\$ in thousands)	
Assets	\$ 9,145,303
Deferred Outflows of Resources	92,406
Liabilities	(4,465,508)
Deferred Inflows of Resources	(92,378)
Total Net Position	<u>\$ 4,679,823</u>
Net Investment in Capital Assets	\$ 3,771,564
Restricted Net Position	342,895
Unrestricted Net Position	565,364
Total Net Position	<u>\$ 4,679,823</u>

SAWS' total assets and deferred outflows of resources decreased \$147.2 million during the month primarily due to decreases in cash and investments and accounts receivable, which more than offset an increase in capital assets. Total liabilities and deferred inflows of resources decreased \$166.2 million as decreases in bonds payable and accrued interest more than offset an increase in accounts payable. The decrease in cash and investments, bonds payable and accrued interest are associated with the semi-annual debt service payment combined with the cash defeasance of \$42.5 million of revenue bonds.

Working capital totaled \$663.2 million and includes an operating reserve of \$83.8 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 50.7 % at May 31, 2023, 49.7% at April 30, 2023, and 48.4% at May 31, 2022.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	05/31/23	04/30/23	05/31/22
Current Year Debt Service - Senior Lien Debt	105.20	107.43	26.67
Current Year Debt Service - Total Bonded Debt	2.09	2.12	1.94

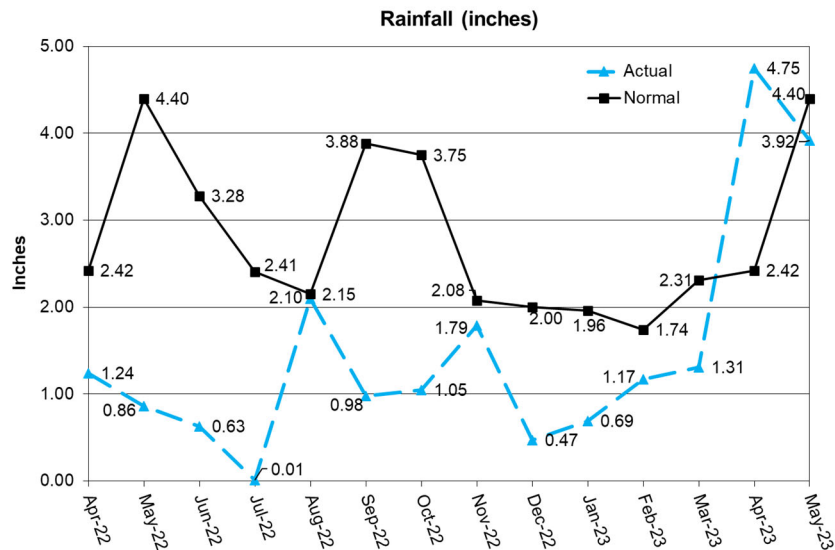
As of May 31, 2023, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

RESULTS OF OPERATIONS

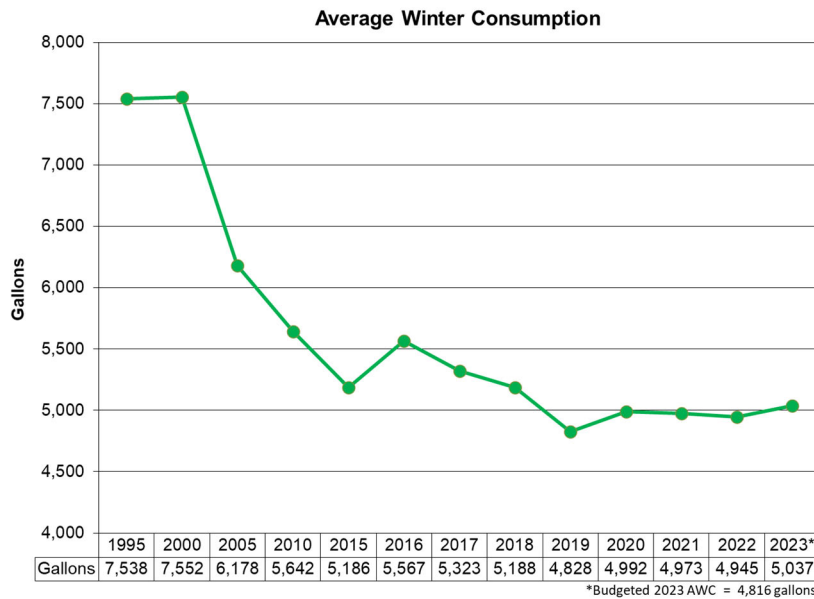
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of May 2023 with comparisons to both the budget and the prior year.

(\$ in thousands)		May-23		Fav (Unfav)	May-22		Fav (Unfav)
		Actual	Budget	Variance To Budget	Actual		Variance To Prior Year
Operating Revenues							
Water Supply System	\$	23,341	\$ 26,173	\$ (2,832)	\$ 26,668		\$ (3,327)
Water Delivery System		17,015	18,469	(1,454)	20,290		(3,275)
Wastewater System		24,846	24,357	489	24,559		287
Chilled Water System		950	1,009	(59)	1,016		(66)
Total operating revenues		66,152	70,008	(3,856)	72,533		(6,381)
Operating Expenses Before Depreciation		37,642	36,407	(1,235)	34,238		(3,404)
Depreciation and Amortization Expense		18,395	18,707	312	17,404		(991)
Total operating expenses		56,037	55,114	(923)	51,642		(4,395)
Operating Income		10,115	14,894	(4,779)	20,891		(10,776)
Miscellaneous Revenues		965	954	11	963		2
Investment Income (Loss)		2,006	1,834	172	1,126		880
Interest Expense - Debt		(6,621)	(9,935)	3,314	(4,714)		(1,907)
Interest Expense - Contract Payable		(3,783)	(3,781)	(2)	(3,840)		57
Payments to the City of San Antonio		(2,640)	(2,748)	108	(2,815)		175
Other Non-operating Expense		(206)	(568)	362	(200)		(6)
Change in Net Position before Capital Contributions		(164)	650	(814)	11,411		(11,575)
Grants and Contributions in Aid of Construction		391	-	391	-		391
Capital Recovery Fees		9,614	8,625	989	10,690		(1,076)
Plant Contributions		9,132	8,333	799	10,510		(1,378)
Total Contributions		19,137	16,958	2,179	21,200		(2,063)
Change in Net Position	\$	18,973	\$ 17,608	\$ 1,365	\$ 32,611		\$ (13,638)

Total operating revenues for May were \$3.9 million unfavorable to budget and \$6.4 million less than May 2022. Combined water delivery and supply revenues of \$40.4 million were \$4.3 million unfavorable to budget and \$6.6 million less than May 2022. Water related revenues were unfavorable to budget primarily due to more than normal rainfall in April 2023, which resulted in billed usage being 7.4% less than budget. The decrease in water related revenues from last year is due to more rainfall in April 2023 (4.75 inches) as compared to April 2022 (1.24 inches), resulting in an 11.8% decrease in billed usage.



Wastewater revenue of \$24.8 million for May was \$0.5 million favorable to budget and \$0.3 million more than May 2022. The favorable variance to budget was primarily due to increased general class usage as compared to budget and a favorable residential Average Winter Consumption (AWC). The residential AWC of 5,037 gallons that went into effect in April 2023 was 4.59% favorable to the budget of 4,816 gallons and 1.86% more than the previous residential AWC of 4,945 gallons that was in effect from April 2022 through March 2023.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water agreement portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$37.6 million were \$1.2 million unfavorable to budget and \$3.4 million more than last year. The unfavorable variance to budget is primarily due to an unfavorable variance in maintenance expenses. The increase from last year is due to increased spending on salaries and maintenance expenses, which more than offset decreased spending on contractual professional services.

Investment income for the month was \$0.2 million favorable to budget and \$0.9 million more than May 2022. The yield on SAWS' investment portfolio was 2.71% for the month compared to the budgeted yield of 1.75% and 0.73% earned on the portfolio a year ago. Investment income was favorable to budget and last year as the favorable yield more than offset an unfavorable \$1.1 million mark to market adjustment recorded in May 2023. The mark to market adjustment relates to the recent volatility in short-term interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any cash gains or losses.

Interest expense related to debt was \$3.3 million favorable to budget but \$1.9 million more than last year. A \$2.0 million gain on defeasance combined with the conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. The increase from last year is due to slightly higher overall debt levels in May 2023 as compared to May 2022 combined with increased rates on commercial paper. Interest expense related to the long-term contract payable was consistent with budget and \$0.1 million less than last year.

In May 2023, capital contributions included \$0.4 million in grants and contributions in aid of construction, \$9.6 million in capital recovery fees and \$9.1 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.5% over the last 12 months (June 2022 - May 2023) and 3.0% for the preceding 12-month period (June 2021 - May 2022).

CASH FLOWS

Cash and cash equivalents decreased \$169.6 million during May 2023. Cash inflows during the month included \$40.6 million from operating activities, \$12.8 million from investing activities and \$9.6 million in proceeds from developers. Cash outflows for the month consisted primarily of \$73.7 million spent on the retirement of bond principal, \$62.3 million spent on interest payments, \$42.5 million spent on the cash defeasance of bonds, \$41.3 million spent on the acquisition and construction of capital assets, \$5.7 million spent on the Vista Ridge contract payable, \$4.6 million spent on the retirement of commercial paper and \$2.0 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2021 through 2023. To fully execute the planned CIP, SAWS is projected to award \$517.6 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts were \$827.3 million on May 31, 2023.

Capital Improvement Programs (CIP)					
(\$ in millions)	Original	Revised	Commitments	Percent	
Plan Year	Plan	Plan		Committed	
2023	\$ 524.7	\$ 524.7	\$ 142.0	27.1%	
2022	582.8	590.0	488.3	82.8%	
2021	541.4	547.2	527.3	96.4%	
	<u>\$ 1,648.9</u>	<u>\$ 1,661.9</u>	<u>\$ 1,157.6</u>	69.7%	

Respectfully submitted,



Douglas P. Evanson
Executive Vice President/Chief Financial Officer

CONDENSED MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
May 31, 2023
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Basic Financial Statements

San Antonio Water System
STATEMENT OF NET POSITION
May 31, 2023

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	2023	2022
Cash and cash equivalents	\$ 201,754,452	\$ 151,756,085
Investments	432,442,966	394,966,594
Accrued interest receivable	4,564,838	3,123,986
Accounts receivable - net of allowance for uncollectible accounts of \$29,916,231 and \$43,522,611 respectively	84,305,903	92,940,436
Inventory - materials and supplies	7,844,228	6,991,617
Prepaid expenses	10,771,202	10,343,578
Total current unrestricted assets	<u>741,683,589</u>	<u>660,122,296</u>
RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	17,698,517	16,469,008
Investments	10,317,508	6,386,488
Construction Funds		
Investments	35,376,279	22,372,238
Operating Reserve - System Fund	83,838,631	78,553,472
Total current restricted assets	<u>147,230,935</u>	<u>123,781,206</u>
Total current assets	<u>888,914,524</u>	<u>783,903,502</u>
NONCURRENT ASSETS		
Unrestricted Noncurrent Assets		
Lease receivables	3,831,454	4,264,097
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	13,362,889	3,696,544
Investments	-	9,673,359
Construction funds:		
Cash and cash equivalents	102,837,540	78,527,810
Investments	396,790,948	423,299,819
Net Pension Asset	22,397,136	3,568,068
Net OPEB Asset	39,038,876	-
CAPITAL ASSETS		
Utility plant in service	9,344,945,479	8,731,320,818
Less allowance for depreciation	<u>2,767,928,893</u>	<u>2,589,707,751</u>
	6,577,016,586	6,141,613,067
Land, water rights and other intangible assets	428,000,316	419,626,695
Construction in Progress	<u>673,112,765</u>	<u>646,832,554</u>
Total capital assets	<u>7,678,129,667</u>	<u>7,208,072,316</u>
TOTAL ASSETS	<u>9,145,303,034</u>	<u>8,515,005,515</u>
DEFERRED OUTFLOWS OF RESOURCES		
Loss on bond refunding	19,493,847	22,932,867
Deferred outflows - Asset Retirement Obligations	45,029,393	35,975,463
Deferred outflows - pension & OPEB plans	25,519,068	26,490,439
Derivative Instrument	2,363,455	4,107,356
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>92,405,763</u>	<u>89,506,125</u>
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 9,237,708,797</u>	<u>\$ 8,604,511,640</u>

San Antonio Water System
STATEMENT OF NET POSITION - continued
May 31, 2023

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2023	2022
CURRENT LIABILITIES		
Accounts payable	\$ 41,417,717	\$ 36,737,430
Customers' deposits	16,527,198	17,206,419
Third party billing collections payable	1,752,716	1,733,383
Contract and leases payable within one year	17,033,542	16,415,302
Accrued vacation pay	8,129,179	7,310,749
Accrued payroll and benefits	7,259,979	5,690,923
Accrued claims payable	5,332,650	5,332,651
Accrued stormwater services	4,031,501	3,972,196
Health Insurance Payable	2,948,968	3,668,583
Sundry payables and deferred income	3,072,477	2,925,348
Total current unrestricted liabilities	<u>107,505,927</u>	<u>100,992,984</u>
LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	6,557,333	5,517,366
Construction funds:		
Contract retainage payable	27,634,522	18,258,917
Sundry payables	7,741,757	4,113,321
Revenue bonds payable within one year	76,270,000	70,670,000
Total current restricted liabilities	<u>118,203,612</u>	<u>98,559,604</u>
Total current liabilities	<u>225,709,539</u>	<u>199,552,588</u>
LONG-TERM LIABILITIES		
Contract and leases payable after one year	863,995,540	880,813,225
Asset Retirement Obligations	50,728,851	40,445,938
Accrued vacation payable	8,607,983	7,386,202
Net OPEB Liability	-	16,458,190
Net pension liability	2,670,892	16,474,270
Derivative Instrument	4,123,833	6,167,471
Commercial paper notes	224,944,999	229,585,000
Revenue bonds payable after one year	2,798,984,999	2,662,619,998
Unamortized premium	285,982,126	300,843,851
Less unamortized discount	(240,879)	(260,711)
Total long-term liabilities	<u>4,239,798,344</u>	<u>4,160,533,434</u>
TOTAL LIABILITIES	<u>4,465,507,883</u>	<u>4,360,086,022</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pension & OPEB plans	79,995,104	65,990,392
Deferred Inflows - gain on bond refunding	8,246,578	8,197,150
Deferred Inflows - lease receivables	4,136,847	4,551,967
TOTAL DEFERRED INFLOWS	<u>92,378,529</u>	<u>78,739,509</u>
TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	<u>4,557,886,412</u>	<u>4,438,825,531</u>
NET POSITION		
Restricted:		
Net investment in capital assets	3,771,563,522	3,359,502,002
Restricted for construction	163,686,931	218,906,648
Restricted for debt service	21,458,692	17,338,130
Restricted for debt service reserve	12,475,077	12,168,666
Restricted for operating reserve	83,838,631	78,553,472
Restricted for pension benefits	61,436,012	3,568,068
Total Restricted Net Position	<u>4,114,458,865</u>	<u>3,690,036,986</u>
Unrestricted Net Position	<u>565,363,520</u>	<u>475,649,123</u>
TOTAL NET POSITION	<u>\$ 4,679,822,385</u>	<u>\$ 4,165,686,109</u>

San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Five Months Ended May 31, 2023

	2023 YTD Actual	2023 YTD Budget*	2022 YTD Actual	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc.	\$ 1,143,572	\$ 1,792,880	\$ 1,202,146	\$ (649,308)	\$ (58,574)
Water Supply Fee	94,264,225	93,008,363	95,855,747	1,255,862	(1,591,522)
EAA/TCEQ Fee	8,737,626	9,156,007	10,039,281	(418,381)	(1,301,655)
Recycle Water	3,003,669	3,019,304	2,528,858	(15,635)	474,811
Stormwater	2,277,233	2,271,430	2,393,796	5,803	(116,563)
Metered Water	84,111,013	84,634,879	91,847,680	(523,866)	(7,736,667)
Conservation Metered Water	3,854,928	3,802,221	4,501,318	52,707	(646,390)
Wastewater service charges	123,430,721	120,185,715	122,238,159	3,245,006	1,192,562
Chilled Water	4,372,678	4,735,207	4,251,526	(362,529)	121,152
Less: Uncollectible accounts	(1,473,220)	(2,019,789)	(435,521)	546,569	(1,037,699)
Total operating revenues	323,722,445	320,586,217	334,422,990	3,136,228	(10,700,545)
Operating expenses:					
Salaries and fringe benefits	78,163,979	80,486,944	67,200,729	2,322,965	(10,963,250)
Contractual services	88,269,219	97,268,310	81,260,303	8,999,091	(7,008,916)
Materials & supplies	14,461,181	14,281,658	12,112,333	(179,523)	(2,348,848)
Other charges	1,837,251	3,718,405	2,663,896	1,881,154	826,645
Capitalized cost	(14,553,502)	(14,106,016)	(12,046,237)	447,486	2,507,265
Total operating expenses before depreciation	168,178,128	181,649,301	151,191,024	13,471,173	(16,987,104)
Depreciation and Amortization expense	90,632,471	90,706,920	86,110,952	74,449	(4,521,519)
Total operating expenses	258,810,599	272,356,221	237,301,976	13,545,622	(21,508,623)
Operating income (loss)	64,911,846	48,229,996	97,121,014	16,681,850	(32,209,168)
Non-operating revenues/expenses:					
Miscellaneous revenue	1,017,587	953,723	1,007,855	63,864	9,732
Interest earned	15,959,123	9,169,730	3,069,682	6,789,393	12,889,441
Gain/(Loss) on Investments - Mark to Market	10,057,248	-	(27,902,042)	10,057,248	37,959,290
Debt issuance costs	-	(1,817,710)	(685,515)	1,817,710	685,515
Other financing charges	(1,027,815)	(1,020,235)	(998,117)	(7,580)	(29,698)
Interest expense:					
Revenue bonds and commercial paper	(55,268,538)	(61,516,640)	(50,125,287)	6,248,102	(5,143,251)
Interest on contract payable	(18,459,057)	(18,462,453)	(18,746,105)	3,396	287,048
Amortized discount/premiums/Loss on refunding	11,752,388	11,844,345	12,260,494	(91,957)	(508,106)
Gain (loss) on defeased debt	2,031,223	-	2,441,294	2,031,223	(410,071)
Gain (loss) on sale/impairment of fixed assets	16,640	-	-	16,640	16,640
Transfers to City of San Antonio	(12,935,196)	(12,596,479)	(12,969,625)	(338,717)	34,429
Total non-operating revenues/expenses	(46,856,397)	(73,445,719)	(92,647,366)	26,589,322	45,790,969
Increase / (Decrease) in net position before capital contributions	18,055,449	(25,215,723)	4,473,648	43,271,172	13,581,801
Capital contributions:					
Grants and Contributions in aid of construction	1,259,809	-	-	1,259,809	1,259,809
Capital recovery fees	53,841,000	40,677,536	62,248,013	13,163,464	(8,407,013)
Plant contributions	127,031,348	41,666,665	36,280,712	85,364,683	90,750,636
Total capital contributions	182,132,157	82,344,201	98,528,725	99,787,956	83,603,432
CHANGE IN NET POSITION	200,187,606	57,128,478	103,002,373	143,059,128	97,185,233
NET POSITION, beginning balances	4,479,634,779	4,479,634,779	4,062,683,736		
NET POSITION, ending balances	\$ 4,679,822,385	\$ 4,536,763,257	\$ 4,165,686,109		

*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget.

San Antonio Water System
STATEMENT OF CASH FLOWS
Five Months Ended May 31, 2023

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 323,500,752	\$ 326,502,240
Cash received from stormwater and third party billing	28,811,639	27,940,193
Cash paid to vendors for operations	(102,773,351)	(92,114,200)
Cash paid to employees for services	(57,753,388)	(50,039,601)
Cash paid to stormwater and third party entities	(28,813,817)	(27,847,779)
Net cash provided by operating activities	<u>162,971,835</u>	<u>184,440,853</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	(9,950,931)	(10,520,277)
Net cash used for noncapital financing activities	<u>(9,950,931)</u>	<u>(10,520,277)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	25,905	-
Proceeds from developers for plant construction	53,841,000	62,248,013
Proceeds from grants and contributions in aid of construction	1,259,809	-
Payments for the acquisition and construction of plant and equipment	(179,505,806)	(163,769,229)
Payment for principal on contract and leases payable	(6,803,050)	(6,771,876)
Payment of interest on contract and leases payable	(18,459,057)	(18,746,105)
Payment for retirement of commercial paper	(4,640,000)	(4,435,000)
Payment for retirement/refunding of revenue bonds	(73,745,000)	(80,910,000)
Payment for the cash defeasance / redemption of bonds	(42,525,000)	(70,539,436)
Payment of interest on commercial paper	(2,920,815)	(1,229,030)
Payment of interest on revenue bonds	(63,552,645)	(59,014,325)
Payment for bond issue costs	-	(393,111)
Payment for finance charges	(1,068,108)	(778,179)
Net cash used for capital and related financing activities	<u>(338,092,767)</u>	<u>(344,338,278)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(71,643,987)	(94,549,680)
Maturity of investments	212,673,546	84,668,201
Interest income	16,647,119	3,760,509
Net cash provided (used) by investing activities	<u>157,676,678</u>	<u>(6,120,970)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(27,395,185)</u>	<u>(176,538,672)</u>
CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	363,048,583	426,988,119
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	<u>\$ 335,653,398</u>	<u>\$ 250,449,447</u>

San Antonio Water System
STATEMENT OF CASH FLOWS
Five Months Ended May 31, 2023

	<u>2023</u>	<u>2022</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 201,754,452	\$ 151,756,085
Restricted		
Debt Service Fund	17,698,517	16,469,008
Reserve Fund	13,362,889	3,696,544
Construction Fund	102,837,540	78,527,810
	<u>\$ 335,653,398</u>	<u>\$ 250,449,447</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 64,911,846	\$ 97,121,014
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(2,984,265)	(2,449,348)
Provision for uncollectable accounts	1,473,220	435,521
Charge-off prior year construction expenditures to operating expense	416,316	-
Depreciation & Amortization Expense	90,632,471	86,110,952
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	174,899	(8,020,564)
(Increase)/Decrease in inventory	(133,006)	(689,213)
(Increase)/Decrease in prepaid expenses	(1,488,024)	(2,804,456)
(Decrease)/Increase in accounts payable	2,592,757	6,598,010
(Decrease)/Increase in amount due for third party collections	(24,251)	124,194
(Decrease)/Increase in accrued vacation payable	1,105,332	1,163,128
(Decrease)/Increase in accrued payroll and benefits	4,751,757	3,951,763
(Decrease)/Increase in claims payables	-	29,528
(Decrease)/Increase in accrued stormwater services	22,073	(31,779)
(Decrease)/Increase in health claims payables	406,258	787,663
(Decrease)/Increase in deferred inflows - leases	(127,250)	-
(Decrease)/Increase in sundry payables and accruals	1,911,612	1,475,126
(Decrease)/Increase in customers' deposits	(669,910)	639,314
Total Adjustments	<u>98,059,989</u>	<u>87,319,839</u>
Net cash provided by operating activities	<u>\$ 162,971,835</u>	<u>\$ 184,440,853</u>

Management Information

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Month ended May 31, 2023

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 305,269	\$ -	\$ -	\$ -	\$ 305,269	\$ 358,576	\$ (53,307)	-14.9%
Water Supply Fee	18,870,573	-	-	-	18,870,573	21,212,438	(2,341,865)	-11.0%
EAA/TCEQ Pass Through Fees	1,584,550	168,440	44,199	-	1,797,189	2,006,567	(209,378)	-10.4%
Recycled water system	617,177	-	-	-	617,177	650,641	(33,464)	-5.1%
Stormwater	455,444	-	-	-	455,444	454,286	1,158	0.3%
Metered Water - Conservation	799,730	-	-	-	799,730	986,328	(186,598)	-18.9%
Metered Water - Water Delivery	-	16,986,993	-	-	16,986,993	18,433,307	(1,446,314)	-7.8%
Affordability Charge	389,453	421,141	674,243	-	1,484,837	1,524,404	(39,567)	-2.6%
Wastewater System	-	-	23,879,922	-	23,879,922	23,406,829	473,093	2.0%
Wastewater Surcharge	-	-	365,680	-	365,680	404,155	(38,475)	-9.5%
Chilled water	-	-	-	950,472	950,472	1,008,592	(58,120)	-5.8%
Operating Transfer	469,166	(469,166)	-	-	-	-	-	-
Less: Uncollectible Accounts	(150,223)	(91,958)	(118,502)	-	(360,683)	(439,577)	78,894	17.9%
Total operating revenues	23,341,139	17,015,450	24,845,542	950,472	66,152,603	70,006,546	(3,853,943)	-5.5%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	1,125,349	735,323	1,277,159	22,522	3,160,353	2,204,336	956,017	43.4%
Interest earned on Project Fund	52,885	294,510	440,198	180,297	967,890	583,333	384,557	65.9%
Total non-operating revenues	1,178,234	1,029,833	1,717,357	202,819	4,128,243	2,787,669	1,340,574	48.1%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	3,895,658	2,591,433	3,126,885	-	9,613,976	8,625,135	988,841	11.5%
Grants and Contributions in aid of construction	-	367,469	24,000	-	391,469	-	391,469	0.0%
Total capital contributions	3,895,658	2,958,902	3,150,885	-	10,005,445	8,625,135	1,380,310	16.0%
TOTAL SOURCES OF FUNDS	\$ 28,415,031	\$ 21,004,185	\$ 29,713,784	\$ 1,153,291	\$ 80,286,291	\$ 81,419,350	\$ (1,133,059)	-1.4%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 3,723,685	\$ 5,434,261	\$ 6,820,493	\$ 186,537	\$ 16,164,976	\$ 16,184,138	\$ 19,162	0.1%
Contractual services	16,063,823	4,371,046	5,902,450	410,185	26,747,504	24,723,581	(2,023,923)	-8.2%
Materials and supplies	411,266	807,995	2,136,415	51,083	3,406,759	2,794,437	(612,322)	-21.9%
Other charges	96,527	117,925	145,701	9,212	369,365	720,621	351,256	48.7%
Capitalized cost	(748,988)	(1,296,347)	(1,318,459)	(21,413)	(3,385,207)	(2,796,416)	588,791	21.1%
Total operation and maintenance	19,546,313	9,434,880	13,686,600	635,604	43,303,397	41,626,361	(1,677,036)	-4.0%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,412,597	3,152,389	5,489,461	223,317	10,277,764	11,363,828	1,086,064	9.6%
Retirement of bonds	834,428	2,655,373	2,681,537	184,496	6,355,834	6,931,944	576,110	8.3%
Subordinate lien debt:								
Interest costs	104,451	16,404	38,596	24,440	183,891	213,499	29,608	13.9%
Retirement of bonds	229,569	36,053	84,829	53,715	404,166	398,333	(5,833)	-1.5%
Net variable interest - swap	3,794	595	1,403	887	6,679	-	(6,679)	0.0%
Commercial paper notes	52,103	402,304	5,520	2,788	462,715	726,001	263,286	36.3%
Other Debt Expense	34,096	78,059	88,614	4,796	205,565	204,047	(1,518)	-0.7%
Chilled Water Obligation	(27,054)	(27,054)	(27,054)	81,162	-	-	-	#DIV/0!
Total debt requirements	2,643,984	6,314,123	8,362,906	575,601	17,896,614	19,837,652	1,941,038	9.8%
TRANSFER TO THE CITY'S GENERAL FUND	873,464	698,428	1,029,653	38,919	2,640,464	2,747,853	107,389	3.9%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	3,948,543	3,253,412	3,591,083	180,297	10,973,335	9,208,468	1,764,867	19.2%
UNRESTRICTED	1,402,727	1,303,342	3,043,542	(277,130)	5,472,481	7,999,016	(2,526,535)	-31.6%
Total amount available for R&R Funds	5,351,270	4,556,754	6,634,625	(96,833)	16,445,816	17,207,484	(761,668)	-4.4%
TOTAL USES OF FUNDS	\$ 28,415,031	\$ 21,004,185	\$ 29,713,784	\$ 1,153,291	\$ 80,286,291	\$ 81,419,350	\$ (1,133,059)	-1.4%

*Excludes non-cash portion of GASB 68 and 75 expenses.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Five Months Ended May 31, 2023

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 1,143,572	\$ -	\$ -	\$ -	\$ 1,143,572	\$ 1,792,880	\$ (649,308)	-36.2%
Water Supply Fee	90,614,503	-	-	-	90,614,503	91,517,260	(902,757)	-1.0%
EAA/TCEQ Pass Through Fees	7,676,685	840,396	220,545	-	8,737,626	9,156,007	(418,381)	-4.6%
Recycled water system	3,003,669	-	-	-	3,003,669	3,019,304	(15,635)	-0.5%
Stormwater	2,277,233	-	-	-	2,277,233	2,271,430	5,803	0.3%
Metered Water - Conservation	3,854,928	-	-	-	3,854,928	3,802,221	52,707	1.4%
Metered Water - Water Delivery	-	84,951,773	-	-	84,951,773	83,723,337	1,228,436	1.5%
Affordability Discount Program	(194,499)	(118,719)	(298,573)	-	(611,791)	(716,900)	105,109	14.7%
Affordability Charge	1,498,388	1,623,793	2,643,453	-	5,765,634	5,682,203	83,431	-1.5%
Wastewater System	-	-	119,059,467	-	119,059,467	115,797,400	3,262,067	2.8%
Wastewater Surcharge	-	-	2,026,374	-	2,026,374	1,825,657	200,717	11.0%
Chilled water	-	-	-	4,372,678	4,372,678	4,735,207	(362,529)	-7.7%
Operating Transfer	2,345,833	(2,345,833)	-	-	-	-	-	-
Less: Uncollectible Accounts	(613,588)	(375,605)	(484,028)	-	(1,473,221)	(2,019,789)	546,568	27.1%
Total operating revenues	111,606,724	84,575,805	123,167,238	4,372,678	323,722,445	320,586,217	3,136,228	1.0%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	4,726,393	2,544,165	4,702,231	130,381	12,103,170	7,206,788	4,896,382	67.9%
Interest earned on Project Fund	254,651	1,386,985	2,357,622	874,280	4,873,538	2,916,665	1,956,873	67.1%
Total non-operating revenues	4,981,044	3,931,150	7,059,853	1,004,661	16,976,708	10,123,453	6,853,255	67.7%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	21,461,169	15,213,518	17,166,313	-	53,841,000	40,677,536	13,163,464	32.4%
Grants and Contributions in aid of construction	-	855,809	404,000	-	1,259,809	-	1,259,809	-
Total capital contributions	21,461,169	16,069,327	17,570,313	-	55,100,809	40,677,536	14,423,273	35.5%
TOTAL SOURCES OF FUNDS	\$ 138,048,937	\$ 104,576,282	\$ 147,797,404	\$ 5,377,339	\$ 395,799,962	\$ 371,387,206	\$ 24,412,756	6.6%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 18,244,029	\$ 26,106,058	\$ 32,904,169	\$ 909,724	\$ 78,163,980	\$ 80,486,944	\$ 2,322,964	2.9%
Contractual services	73,410,636	17,038,880	21,387,688	1,694,124	113,531,328	122,694,212	9,162,884	7.5%
Materials and supplies	1,702,682	3,676,635	8,882,066	199,797	14,461,180	14,281,658	(179,522)	-1.3%
Other charges	384,369	454,420	542,413	39,733	1,420,935	3,718,405	2,297,470	61.8%
Capitalized cost	(3,467,256)	(5,506,406)	(5,478,068)	(101,771)	(14,553,501)	(14,106,016)	447,485	3.2%
Total operation and maintenance	90,274,460	41,769,587	58,238,268	2,741,607	193,023,922	207,075,203	14,051,281	6.8%
OPERATING RESERVE REQUIREMENT	1,298,602	279,212	3,526,447	180,899	5,285,160	1,062,747	(4,222,413)	-397.3%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	7,474,655	15,937,272	27,625,723	1,133,972	52,171,622	56,819,140	4,647,518	8.2%
Retirement of bonds	5,273,642	12,723,768	12,969,085	996,006	31,962,501	34,659,720	2,697,219	7.8%
Subordinate lien debt:								
Interest cost	550,487	86,453	203,410	128,806	969,156	1,067,495	98,339	9.2%
Retirement of bonds	1,108,085	174,022	409,451	259,275	1,950,833	1,991,665	40,832	2.1%
Net variable interest - swap	29,220	4,586	10,801	6,835	51,442	-	(51,442)	-
Commercial paper notes	241,889	1,788,824	32,885	12,719	2,076,317	3,630,005	1,553,688	42.8%
Other Debt Expense	170,478	390,296	443,073	23,977	1,027,824	1,020,235	(7,589)	-0.7%
Chilled Water Repayment Obligation	(135,270)	(135,270)	(135,270)	405,810	-	-	-	-
Total debt requirements	14,713,186	30,969,951	41,559,158	2,967,400	90,209,695	99,188,260	8,978,565	9.1%
TRANSFER TO THE CITY'S GENERAL FUND	4,184,333	3,471,217	5,099,524	180,122	12,935,196	12,596,479	(338,717)	-2.7%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	21,715,820	17,456,312	19,927,935	874,280	59,974,347	43,594,201	16,380,146	37.6%
UNRESTRICTED	5,862,536	10,630,003	19,446,072	(1,566,969)	34,371,642	7,870,316	26,501,326	336.7%
Total amount available for R&R Funds	27,578,356	28,086,315	39,374,007	(692,689)	94,345,989	51,464,517	42,881,472	83.3%
TOTAL USES OF FUNDS	\$ 138,048,937	\$ 104,576,282	\$ 147,797,404	\$ 5,377,339	\$ 395,799,962	\$ 371,387,206	\$ 24,412,756	6.6%

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
Month ended May 31, 2023

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 305,269	\$ -	\$ -	\$ -	\$ 305,269	\$ 358,576	\$ (53,307)	-14.9%
Water Supply Fee	18,870,573	-	-	-	18,870,573	21,212,438	(2,341,865)	-11.0%
EAA Fee	1,584,550	-	-	-	1,584,550	1,786,429	(201,879)	-11.3%
Recycled water system	-	617,177	-	-	617,177	650,641	(33,464)	-5.1%
Stormwater	-	-	-	455,444	455,444	454,286	1,158	0.3%
Metered Water - Conservation	-	-	799,730	-	799,730	986,328	(186,598)	-18.9%
Affordability Charge	389,453	-	-	-	389,453	415,936	(26,483)	-6.4%
Operating Transfer	469,166	-	-	-	469,166	469,167	(1)	0.0%
Less: Uncollectible Accounts	(120,130)	(3,213)	(5,034)	(21,846)	(150,223)	(161,241)	11,018	6.8%
Total operating revenues	21,498,881	613,964	794,696	433,598	23,341,139	26,172,560	(2,831,421)	-10.8%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	1,107,791	7,207	7,212	3,139	1,125,349	671,420	453,929	67.6%
Interest earned on Project Fund & R&R Funds	22,198	30,687	-	-	52,885	175,000	(122,115)	-69.8%
Total non-operating revenues	1,129,989	37,894	7,212	3,139	1,178,234	846,420	331,814	39.2%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	3,895,658	-	-	-	3,895,658	3,306,403	589,255	17.8%
Total capital contributions	3,895,658	-	-	-	3,895,658	3,306,403	589,255	17.8%
TOTAL SOURCES OF FUNDS	\$ 26,524,528	\$ 651,858	\$ 801,908	\$ 436,737	\$ 28,415,031	\$ 30,325,383	\$ (1,910,352)	-6.3%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 2,929,424	\$ 123,241	\$ 426,061	\$ 244,959	\$ 3,723,685	\$ 3,832,245	\$ 108,560	2.8%
Contractual services	15,180,587	98,686	665,726	118,824	16,063,823	16,484,752	420,929	2.6%
Materials and supplies	358,681	10,196	20,277	22,112	411,266	462,441	51,175	11.1%
Other charges	76,724	6,569	8,275	4,959	96,527	190,810	94,283	49.4%
Capitalized cost	(664,099)	(44,038)	(22,885)	(17,966)	(748,988)	(582,057)	166,931	28.7%
Total operation and maintenance	17,881,317	194,654	1,097,454	372,888	19,546,313	20,388,191	841,878	4.1%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,255,074	157,523	-	-	1,412,597	1,519,099	106,502	7.0%
Retirement of bonds	659,215	175,213	-	-	834,428	1,106,636	272,208	24.6%
Subordinate lien debt:								
Interest costs	94,524	9,927	-	-	104,451	121,269	16,818	13.9%
Retirement of bonds	207,748	21,821	-	-	229,569	226,256	(3,313)	-1.5%
Net variable interest - swap	3,434	360	-	-	3,794	-	(3,794)	0.0%
Commercial Paper Notes	52,103	-	-	-	52,103	98,946	46,843	47.3%
Other Debt Expense	32,600	1,496	-	-	34,096	33,917	(179)	-0.5%
Chilled Water Repayment Obligation	(27,054)	-	-	-	(27,054)	-	27,054	#DIV/0!
Total debt requirements	2,277,644	366,340	-	-	2,643,984	3,106,123	462,139	14.9%
TRANSFER TO THE CITY'S GENERAL FUND	828,903	12,485	32,076	-	873,464	959,785	86,321	9.0%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	3,917,856	30,687	-	-	3,948,543	3,481,403	467,140	13.4%
UNRESTRICTED	1,618,808	47,692	(327,622)	63,849	1,402,727	2,389,881	(987,154)	-41.3%
Total amount available for R&R Funds	5,536,664	78,379	(327,622)	63,849	5,351,270	5,871,284	(520,014)	-8.9%
TOTAL USES OF FUNDS	\$ 26,524,528	\$ 651,858	\$ 801,908	\$ 436,737	\$ 28,415,031	\$ 30,325,383	\$ (1,910,352)	-6.3%

*Excludes non-cash portion of GASB 68 and 75 expenses.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
Five Months Ended May 31, 2023

SOURCES OF FUNDS						Budget		
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 1,143,572	\$ -	\$ -	\$ -	\$ 1,143,572	\$ 1,792,880	\$ (649,308)	-36.2%
Water Supply Fee	90,614,503	-	-	-	90,614,503	91,517,259	(902,756)	-1.0%
EAA Fee	7,676,685	-	-	-	7,676,685	8,055,317	(378,632)	-4.7%
Recycled water system	-	3,003,669	-	-	3,003,669	3,019,304	(15,635)	-0.5%
Stormwater	-	-	-	2,277,233	2,277,233	2,271,430	5,803	0.3%
Metered Water - Conservation	-	-	3,854,928	-	3,854,928	3,802,221	52,707	1.4%
Affordability Discount Program	(194,499)	-	-	-	(194,499)	(227,708)	33,209	-14.6%
Affordability Charge	1,498,388	-	-	-	1,498,388	1,491,103	7,285	0.5%
Operating Transfer	2,345,833	-	-	-	2,345,833	2,345,835	(2)	0.0%
Less: Uncollectible Accounts	(490,675)	(13,125)	(20,559)	(89,229)	(613,588)	(806,205)	192,617	23.9%
Total operating revenues	102,593,807	2,990,544	3,834,369	2,188,004	111,606,724	113,261,436	(1,654,712)	-1.5%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	4,622,290	53,850	35,015	15,238	4,726,393	2,158,920	2,567,473	118.9%
Interest earned on Project Fund & R&R Funds	98,658	155,993	-	-	254,651	875,000	(620,349)	-70.9%
Total non-operating revenues	4,720,948	209,843	35,015	15,238	4,981,044	3,033,920	1,947,124	64.2%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	21,461,169	-	-	-	21,461,169	15,593,533	5,867,636	37.6%
Total capital contributions	21,461,169	-	-	-	21,461,169	15,593,533	5,867,636	37.6%
TOTAL SOURCES OF FUNDS	<u>\$ 128,775,924</u>	<u>\$ 3,200,387</u>	<u>\$ 3,869,384</u>	<u>\$ 2,203,242</u>	<u>\$ 138,048,937</u>	<u>\$ 131,888,889</u>	<u>\$ 6,160,048</u>	<u>4.7%</u>
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 14,421,408	\$ 561,209	\$ 2,065,354	\$ 1,196,058	\$ 18,244,029	\$ 19,005,037	\$ 761,008	4.0%
Contractual services	70,417,101	429,981	1,994,360	569,194	73,410,636	82,860,077	9,449,441	11.4%
Materials and supplies	1,470,850	53,335	116,811	61,686	1,702,682	2,355,866	653,184	27.7%
Other charges	310,104	30,495	25,265	18,505	384,369	981,270	596,901	60.8%
Capitalized cost	(3,094,393)	(184,906)	(105,109)	(82,848)	(3,467,256)	(2,993,432)	473,824	15.8%
Total operation and maintenance	83,525,070	890,114	4,096,681	1,762,595	90,274,460	102,208,818	11,934,358	11.7%
OPERATING RESERVE REQUIREMENT	1,176,725	(20,237)	101,684	40,430	1,298,602	395,236	(903,366)	-228.6%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	6,602,245	872,410	-	-	7,474,655	7,595,495	120,840	1.6%
Retirement of bonds	4,031,561	1,242,081	-	-	5,273,642	5,533,180	259,538	4.7%
Subordinate lien debt:								
Interest costs	498,165	52,322	-	-	550,487	606,345	55,858	9.2%
Retirement of bonds	1,002,761	105,324	-	-	1,108,085	1,131,280	23,195	2.1%
Net variable interest - swap	26,443	2,777	-	-	29,220	-	(29,220)	-
Commercial paper notes	241,889	-	-	-	241,889	494,730	252,841	51.1%
Other Debt Expense	162,997	7,481	-	-	170,478	169,585	(893)	-0.5%
Chilled Water Repayment Obligation	(135,270)	-	-	-	(135,270)	-	135,270	#DIV/0!
Total debt requirements	12,430,791	2,282,395	-	-	14,713,186	15,530,615	817,429	5.3%
TRANSFER TO THE CITY'S GENERAL FUND	3,969,595	59,963	154,775	-	4,184,333	4,129,945	(54,388)	-1.3%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	21,559,827	155,993	-	-	21,715,820	16,468,533	5,247,287	31.9%
UNRESTRICTED	6,113,916	(167,841)	(483,756)	400,217	5,862,536	(6,844,258)	12,706,794	-185.7%
Total amount available for R&R Funds	27,673,743	(11,848)	(483,756)	400,217	27,578,356	9,624,275	17,954,081	186.5%
TOTAL USES OF FUNDS	<u>\$ 128,775,924</u>	<u>\$ 3,200,387</u>	<u>\$ 3,869,384</u>	<u>\$ 2,203,242</u>	<u>\$ 138,048,937</u>	<u>\$ 131,888,889</u>	<u>\$ 6,160,048</u>	<u>4.7%</u>

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Five Months Ended May 31, 2023

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 129,791,394	\$ 11,051,362	\$ 10,813,185	\$ 52,686,418	\$ 53,753,713	1,067,295	2.0%
511140 Overtime Pay	6,852,284	808,825	555,422	4,431,690	2,836,615	(1,595,075)	-56.2%
511150 On-Call Pay	801,350	84,817	66,763	445,739	332,987	(112,752)	-33.9%
511160 Employee Insurance	22,611,678	1,730,518	1,884,232	7,944,367	9,421,160	1,476,792	15.7%
511162 Retirement	24,954,103	2,109,960	2,089,536	10,256,818	10,427,470	170,652	1.6%
511164 Unused Sick Leave Buyback	70,000	-	-	-	-	-	0.0%
511166 Personal Leave Buyback	1,100,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	2,000,000	332,250	200,000	1,318,004	1,440,000	121,996	8.5%
511170 Incentive Pay	150,000	47,244	150,000	230,943	150,000	(80,943)	-54.0%
511175 Other Post Employment Benefits	5,100,000	-	425,000	850,000	2,125,000	1,275,000	60.0%
Salaries and Fringe Benefits Total	193,430,811	16,164,975	16,184,138	78,163,979	80,486,944	2,322,965	2.9%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,584,706	155,523	130,858	556,755	713,561	156,806	22.0%
511211 Rental of Facilities	243,169	0	20,264	91,465	101,320	9,855	9.7%
511212 Alarm and Security	2,188,649	149,433	182,388	1,286,565	911,938	(374,628)	-41.1%
511214 Uniforms and Shoe Allowance	482,491	26,825	37,689	205,750	243,707	37,956	15.6%
511216 Catering Svcs and Luncheons	119,763	17,069	9,188	69,217	51,442	(17,775)	-34.6%
511218 Project Agua Assistance	400,000	52,067	33,333	245,177	166,669	(78,508)	-47.1%
511219 Conservation Programs	3,625,153	561,202	232,349	1,482,077	1,173,060	(309,017)	-26.3%
511220 Maintenance Expense	27,163,290	3,887,933	2,589,373	12,270,093	11,294,138	(975,955)	-8.6%
511221 Street Cut Permit Admin Fee	841,431	49,650	70,119	249,450	350,596	101,146	28.9%
511222 St Pave/Repair Fee	1,800,545	1,056,024	150,046	2,306,727	750,228	(1,556,499)	-207.5%
511224 Auto and Equip. Maintenance Parts	2,063,218	213,772	171,935	923,948	859,674	(64,274)	-7.5%
511225 Damage Repair	175,000	18,733	14,583	100,161	72,917	(27,245)	-37.4%
511230 Equipment Rental Charges	417,307	57,868	33,226	412,057	175,427	(236,630)	-134.9%
511240 Travel	205,142	10,218	18,044	62,238	86,604	24,366	28.1%
511245 Training	867,750	104,531	71,787	406,928	287,961	(118,967)	-41.3%
511247 Conferences	106,522	500	12,061	18,999	61,322	42,322	69.0%
511250 Memberships and Subscriptions	538,306	54,338	21,588	139,590	313,946	174,356	55.5%
511260 Utilities	42,005,455	3,252,655	3,525,857	16,570,911	16,497,734	(73,177)	-0.4%
511261 Water Options	46,674,050	2,060,237	3,521,615	12,748,002	19,198,788	6,450,786	33.6%
511262 Water Options-Vista Ridge	93,533,390	8,913,299	7,902,241	38,192,501	38,695,265	502,765	1.3%
511265 Ground Water District Pay	22,221,677	1,824,245	1,851,806	9,099,739	9,259,032	159,294	1.7%
511270 Mail and Parcel Post	2,829,083	251,270	235,597	1,204,570	1,179,097	(25,473)	-2.2%
511280 Telemetry Charges	2,000	618	167	1,553	833	(719)	-86.3%
511310 Educational Assistance	76,553	4,910	7,973	10,165	30,860	20,695	67.1%
511312 Contractual Prof Svcs	30,033,726	2,581,631	2,404,521	8,785,943	12,808,664	4,022,721	31.4%
511313 Inspect and Assessment Fees	2,554,821	194,394	211,627	1,002,369	1,069,322	66,954	6.3%
511315 Temporary Employees	264,577	27,801	17,789	238,529	114,613	(123,916)	-108.1%
511316 Medical Services	110,000	5,574	9,474	37,090	44,866	7,776	17.3%
511318 Recruiting	23,000	-	1,917	4,661	9,583	4,922	51.4%
511320 Legal Services	2,570,500	192,996	193,697	565,363	968,509	403,146	41.6%
511370 Communications	1,549,802	60,095	129,069	400,640	646,328	245,688	38.0%
511381 Software and Hardware Maintenance	11,148,633	962,092	911,401	3,842,092	4,556,206	714,114	15.7%
Contractual Services Total	298,419,708	26,747,502	24,723,581	113,531,326	122,694,212	9,162,885	7.5%

Excludes the non-cash portion of benefit expense.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Five Months Ended May 31, 2023

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
MATERIALS AND SUPPLIES							
511410 Small Tools	774,401	124,441	64,726	470,642	324,918	(145,724)	-44.9%
511417 Copy and Printing Expense	241,710	70	19,424	(16,874)	100,116	116,989	116.9%
511420 Operating Materials	2,511,689	244,290	228,105	1,039,389	1,019,558	(19,830)	-1.9%
511421 Heating Fuel	25,000	-	2,042	8,989	10,459	1,470	14.1%
511422 Chemicals	14,039,580	1,167,948	1,170,747	5,335,426	5,848,692	513,266	8.8%
511425 Education of School Children	30,000	3,094	2,500	4,551	12,500	7,949	63.6%
511426 Public Awareness-WQEE	1,000	-	83	-	415	415	100.0%
511427 Enforcement	5,000	-	-	-	-	-	0.0%
511428 Program Materials	-	8,675	-	8,675	-	(8,675)	0.0%
511430 Maintenance Materials	10,644,411	1,350,372	869,403	5,245,432	4,443,428	(802,003)	-18.1%
511435 Safety Materials and Supplies-COVII	-	3,393	-	14,473	-	(14,473)	0.0%
511440 Safety Materials and Supplies	1,551,625	197,786	128,736	756,184	645,657	(110,527)	-17.1%
511441 Inventory Variances	-	12,921	-	3,267	-	(3,267)	0.0%
511450 Tires and Tubes	625,000	53,760	52,083	193,555	260,417	66,862	25.7%
511451 Motor Fuel and Lubricants	3,669,282	240,009	256,589	1,397,340	1,615,497	218,157	13.5%
511460 Freight	-	-	-	132	-	(132)	0.0%
Materials and Supplies Total	34,118,698	3,406,759	2,794,437	14,461,180	14,281,658	(179,522)	-1.3%
OTHER CHARGES							
511510 Judgements and Claims	453,284	(117,704)	37,774	(958,927)	188,868	1,147,796	607.7%
511511 AL/GL Claims - Cont. Liab.	330,000	-	-	-	55,000	55,000	100.0%
511520 Bank Charges	448,260	2,627	37,440	30,728	187,200	156,472	83.6%
511525 Cash Short/(Over)	-	(1,255)	-	(1,897)	-	1,897	0.0%
511530 Employee Relations	124,040	(1,948)	5,955	36,888	30,074	(6,814)	-22.7%
511535 Wellness	63,550	7,722	833	18,478	24,167	5,688	23.5%
511540 Retiree Insurance	4,723,927	275,223	393,661	1,336,979	1,968,303	631,324	32.1%
511570 Casualty Insurance	1,939,513	139,402	161,627	697,262	808,135	110,873	13.7%
511580 Unemployment Compensation	80,000	4,184	-	12,363	40,000	27,637	69.1%
511590 Workers Comp Medical	1,000,000	61,114	83,332	249,062	416,659	167,598	40.2%
Other Charges Total	9,162,574	369,365	720,621	1,420,934	3,718,405	2,297,471	61.8%
O&M Before Capitalized Cost Total	535,131,791	46,688,602	44,422,777	207,577,420	221,181,219	13,603,799	6.2%
Capitalized Cost	(32,100,037)	(3,385,208)	(2,796,416)	(14,553,502)	(14,106,015)	447,487	3.2%
Total O&M Expense	\$ 503,031,753	\$ 43,303,394	\$ 41,626,361	\$ 193,023,918	\$ 207,075,204	\$ 14,051,286	6.8%

Excludes the non-cash portion of benefit expense.

**San Antonio Water System
Investment Portfolio
May 31, 2023**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	27,449,915	27,449,915	0.160	1
External Investment Pools:				
Texas Term	25,000,000	25,000,000	5.374	145
Texas Class Investment Pool	163,680,501	163,680,501	5.240	1
Texas FIT Cash Pool	63,911,756	63,911,756	5.190	1
Texpool Prime Local Gov't Pool	71,745,140	71,745,140	5.270	1
Total External Investment Pools	324,338,032	324,338,032	5.247	12
Municipal Bonds	202,363,420	211,539,171	1.164	536
Government Agency Securities:				
Federal Agricultural Mtg Corp	32,259,360	33,024,686	3.122	567
Federal Farm Credit Bank	20,937,830	21,030,916	1.225	338
Federal Home Loan Bank	368,010,289	386,984,128	2.068	635
Federal Home Loan Mtg. Corp.	41,865,680	42,962,364	2.904	946
Federal National Mtg. Assn.	42,478,096	43,482,656	2.897	1,027
Total Government Agencies	505,551,255	527,484,750	2.237	677
U. S. Treasury Securities	224,542,156	231,112,823	1.353	434
Total Investments	\$ 1,284,244,778	\$ 1,321,924,691	2.709	435

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended May 31, 2023

	May 31, 2023	May 31, 2022
Total Debt Outstanding (a)	\$ 3,390,065,078	\$ 3,269,625,609
Total Water & Wastewater Customer Connections (b)	1,060,559	1,045,161
Long-term Debt Per Connection (a)/(b)	\$ 3,196	\$ 3,128
Total Net Position	\$ 4,679,822,385	\$ 4,165,686,109
Total Liabilities & Net Position	\$ 9,237,708,797	\$ 8,599,960,473
Net Position Ratio	50.7%	48.4%
YTD Operating Revenues (c)	\$ 323,722,445	\$ 334,422,990
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 168,178,128	\$ 151,191,024
Cash Operating Margin ((c)-(d))/(c)	48.0%	54.8%
Rolling 12 Months		
Operating Revenues	\$ 866,406,039	\$ 812,117,045
Non-Operating Revenues Net of Mark to Market Adjustment	30,105,340	8,534,985
Less: Revenues from CPS contract	(3,708,793)	(3,708,790)
Interest Earned on Project Fund Investments	(7,925,175)	(723,987)
Build America Bond Subsidy	(1,913,552)	(1,908,297)
Gross Revenues	\$ 882,963,859	\$ 814,310,956
O&M Expense before Depreciation - GAAP	\$ 345,038,051	\$ 350,089,804
Vista Ridge Infrastructure Payment	60,764,885	61,872,866
Non - Cash Benefit Credit	73,153,430	27,473,617
Non - Cash Write-off of Asset Impairment	(3,303,614)	(1,407,030)
O&M Expense before Depreciation Per Ordinance	\$ 475,652,752	\$ 438,029,257
Pledged Revenue*	\$ 407,311,107	\$ 376,281,699
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 3,871,816	\$ 14,111,104
Current Year Annual Total Bonded Debt	\$ 195,347,480	\$ 193,466,104
Senior Lien Debt Coverage Ratio	105.20 x	26.67 x
Total Bonded Debt Coverage Ratio	2.09 x	1.94 x
Unrestricted Cash & Investments	\$ 634,197,418	\$ 546,722,679
Days Cash on Hand - Rolling 12 Months of O&M	487	456
Unrestricted Working Capital	\$ 634,177,662	\$ 558,842,242
Days Working Capital on Hand - Rolling 12 Months of O&M	487	466
Total Long-term Debt	\$ 3,313,795,078	\$ 3,198,955,609
Bonds Payable Within One Year	76,270,000	70,670,000
Total Debt Outstanding (e)	\$ 3,390,065,078	\$ 3,269,625,609
Rolling 12 Months		
Operating Revenues (g)	\$ 866,406,039	\$ 812,117,044
Non-Operating Revenues Net of Mark to Market Adjustment	30,105,340	8,534,985
Gain (Loss) on Sale of Fixed Assets	1,340,661	1,340,661
Capital Recovery Fees	140,790,065	140,790,065
Less: O&M Expense before Depreciation Per Ordinance	(475,652,752)	(438,029,259)
Funds Available for Debt Service (FADS) (f)	\$ 562,989,353	\$ 524,753,496
Total Debt to FADS Ratio (e)/(f)	6.02 x	6.23 x
Total Debt to Operating Revenue Ratio (e)/(g)	3.91 x	4.03 x

*Does not include certain non-cash O&M expenses nor the effect of investment mark to market adjustments on non-operating revenue.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

May 31, 2023

	<i>CIP Plan</i>	<i>Revised CIP Plan</i>	<i>Commitments</i>	<i>Commit/Plan Variance</i>	<i>Open Job Charges</i>	<i>Closed Job Charges</i>	<i>Commit/Charges Variance</i>
CIP Year: 2023							
Collection	15,855,000	33,213,765	17,359,401	15,854,364	379,218	-	16,980,183
Corporate	36,648,750	26,345,984	123,089	26,222,895	123,089	-	-
Governmental	52,500,000	54,787,326	6,445,675	48,341,651	2,882,937	35,979	3,526,759
Chilled Water	17,769,650	17,769,650	8,902,204	8,867,446	53,266	-	8,848,938
Main Replacements	201,716,548	179,742,067	31,188,573	148,553,494	11,066,666	152,432	19,969,475
Production	104,559,726	106,495,991	54,080,948	52,415,043	1,559,810	14,777	52,506,361
Recycle	5,512,000	5,512,000	101,742	5,410,258	101,742	-	-
Treatment	70,534,800	81,229,690	18,544,832	62,684,858	489,436	-	18,055,396
Water Resources	19,645,750	19,645,750	5,269,110	14,376,640	2,483,578	-	2,785,532
Plant Contributions	-	-	-	-	-	127,031,349	(127,031,349)
Less Contributions - Plant	-	-	-	-	-	(127,031,349)	127,031,349
Subtotal	524,742,223	524,742,223	142,015,574	382,726,649	19,139,741	203,188	122,672,645
CIP Year: 2022							
Collection	1,028,000	10,070,718	9,969,616	101,102	1,231,111	275,493	8,463,011
Corporate	41,499,089	2,116,652	480,528	1,636,124	341,550	135,478	3,500
Governmental	51,400,000	58,265,621	58,265,620	1	27,448,887	1,153,794	29,662,939
Chilled Water	5,923,904	9,353,661	9,317,218	36,443	5,310,197	-	4,007,021
Main Replacements	111,693,329	117,496,637	98,768,504	18,728,133	23,936,707	22,095,496	52,736,301
Production	75,610,944	80,773,740	51,613,706	29,160,034	10,326,310	234,314	41,053,082
Recycle	3,181,200	3,680,734	3,680,538	197	1,524,406	-	2,156,132
Treatment	77,511,200	85,966,803	35,374,753	50,592,049	1,369,089	14,409	33,991,255
Water Resources	214,950,022	219,757,331	218,364,912	1,392,419	25,035,337	71,021	193,258,554
Plant Contributions	-	2,492,608	2,492,608	-	724,989	140,978,503	(139,210,883)
Less Contributions - Plant	-	-	-	-	(724,989)	(140,978,503)	141,703,492
Subtotal	582,797,687	589,974,506	488,328,003	101,646,502	96,523,594	23,980,005	367,824,404
CIP Year: 2021							
Collection	16,962,000	17,733,443	17,513,051	220,392	12,794,409	343,712	4,374,930
Corporate	74,870,067	31,635,107	26,904,660	4,730,447	13,196,887	1,199,164	12,508,610
Governmental	55,512,000	51,317,731	51,285,776	31,956	28,290,239	11,120,960	11,874,577
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	267,080,291	255,811,650	11,268,641	125,616,071	52,858,256	77,337,323
Production	64,374,799	81,473,280	80,865,332	607,948	52,052,587	1,177,202	27,635,543
Recycle	2,126,800	3,449,250	3,365,318	83,932	2,427,692	-	937,626
Treatment	53,200,177	57,230,382	57,029,074	201,308	14,303,325	282,006	42,443,743
Water Resources	30,764,460	33,837,383	31,068,472	2,768,911	14,833,029	1,043,278	15,192,165
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	547,245,628	527,332,093	19,913,535	263,523,213	68,024,577	195,784,303
CIP Year: 2020							
Collection	11,308,000	8,030,905	8,019,450	11,454	1,154,376	5,534,409	1,330,666
Corporate	36,325,779	2,386,676	2,386,676	-	1,026,712	1,228,614	131,349
Governmental	51,708,400	53,282,370	53,282,370	-	20,723,156	20,918,840	11,640,374
Chilled Water	1,255,800	1,176,780	1,176,780	-	343,644	-	833,136
Main Replacements	369,946,906	372,348,939	371,816,989	531,950	52,810,502	280,625,304	38,381,182
Production	15,952,298	20,436,413	20,436,129	284	14,222,361	3,545,631	2,668,137
Recycle	1,802,980	629,479	556,418	73,062	547,736	-	8,682
Treatment	22,204,800	39,562,777	37,176,907	2,385,870	19,864,325	4,468,000	12,844,581
Water Resources	98,371,381	83,235,782	83,235,232	550	73,520,992	1,758,330	7,955,910
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	583,647,427	580,644,257	3,003,170	184,213,804	318,079,128	78,351,325

Thursday, June 15, 2023

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3:00:47PM

All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

May 31, 2023

	CIP Plan	Revised CIP Plan	Commitments	Commit/Plan Variance	Open Job Charges	Closed Job Charges	Commit/Charges Variance
CIP Year: 2019							
Collection	1,757,880	15,838,089	15,838,089	-	1,718,922	13,856,825	262,342
Corporate	44,258,419	9,887,850	9,887,850	-	3,892,688	2,930,621	3,064,541
Governmental	48,213,200	46,983,053	46,983,053	-	10,831,110	26,651,193	9,500,749
Chilled Water	125,000	5,353	5,353	-	1,615	3,738	-
Main Replacements	153,621,163	180,263,334	180,263,334	-	11,895,540	156,385,784	11,982,011
Production	29,347,344	42,134,710	31,805,131	10,329,579	5,238,915	23,801,130	2,765,085
Recycle	430,600	132,048	132,048	-	132,048	-	-
Treatment	31,148,400	16,251,458	16,251,458	-	12,749,315	2,947,304	554,840
Water Resources	68,364,520	13,617,882	13,617,882	-	4,865,674	9,075,762	(323,555)
Plant Contributions	-	2,152,343	2,152,343	-	-	75,535,324	(73,382,981)
Less Contributions - Plant	-	-	-	-	-	(75,535,324)	75,535,324
Subtotal	377,266,526	327,266,120	316,936,541	10,329,579	51,325,827	235,652,358	29,958,356
Carryover Program							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	385,943,774	295,155,242	295,155,242	-	1,277,893	293,447,308	430,041
Corporate	183,795,792	121,373,949	121,373,949	-	-	120,318,526	1,055,423
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	791,323,228	640,652,931	640,652,931	-	28,811,537	596,363,842	15,477,552
Chilled Water	39,023,676	33,713,240	33,713,240	-	97,404	33,565,264	50,573
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,201,400,542	1,117,544,163	1,117,544,163	-	14,007,059	1,099,602,783	3,934,321
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	385,479,977	438,888,999	438,888,999	-	22,082,879	414,588,423	2,217,697
Recycle	146,899,039	153,142,534	153,142,534	-	129,790	152,827,909	184,835
Treatment	359,753,373	355,469,934	355,469,934	-	3,106,416	347,186,839	5,176,679
Water Resources	1,486,508,968	1,228,939,708	1,228,939,708	-	22,524,653	1,204,144,155	2,270,900
Plant Contributions	-	1,900,936	1,900,936	-	1,368	1,026,150,583	(1,024,251,015)
Less Contributions - Plant	-	-	-	-	-	(1,026,150,583)	1,026,150,583
Subtotal	5,166,009,361	4,607,918,705	4,607,918,705	-	92,038,999	4,483,153,137	32,726,569
Total	7,801,042,773	7,180,794,610	6,663,175,174	517,619,436	706,765,178	5,129,092,393	827,317,602

Thursday, June 15, 2023

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All 2012 to current year construction in progress budgets, commitments and charges for the former
SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

SAN ANTONIO WATER SYSTEM
STATISTICAL DATA
May 31, 2023

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
Rainfall - Inches ^(a)					
Current Month	3.92	4.40	(10.9) %	0.86	Over 100 %
Year-to-Date	11.84	12.83	(7.7) %	4.48	Over 100 %
Number of days in month with rain	10			5	
Metered Flows					
SAWS WATER (million gallons):					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	6,946.67			8,072.21	(13.94) %
Less: Water Pumpage for Twin Oaks ASR	0.00			198.97	(100.00) %
Water Pumpage for Consumption	6,946.67			7,873.24	(11.77) %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	35,602.28			36,287.38	(1.89) %
Less: Water Pumpage for Twin Oaks ASR	1,831.95			2,185.19	(16.17) %
Water Pumpage for Consumption	33,770.33			34,102.19	(0.97) %
Billed Water Usage (Domestic and Irrigation)					
Current Month	5,295.33	5,719.57	(7.42) %	6,006.78	(11.84) %
Year-to-Date	25,672.30	25,790.47	(0.46) %	26,550.70	(3.31) %
SAWS WASTEWATER (millions gallons):					
Total Flows (million gallons)					
Current Month	4,745.48			4,189.34	13.28 %
Year-to-date	20,920.53			19,567.07	6.92 %
Billed Wastewater Usage					
Current Month	4,600.47	4,460.12	3.15 %	4,557.01	0.95 %
Year-to-Date	22,659.13	21,903.00	3.45 %	22,178.37	2.17 %
Average Winter Consumption - Residential (gallons)					
Current Month	5,037	4,816	4.59 %	4,945	1.86 %
Year-to-date	4,982	4,821	3.33 %	4,962	0.40 %
Customer Connections					
SAWS CUSTOMER CONNECTIONS					
Number of Connections (billed accounts)					
Water ^(b)					
ICL	409,356	411,165	(0.44) %	407,970	0.34 %
OCL	150,586	151,328	(0.49) %	143,795	4.72 %
Total Current Month	559,942	562,493	(0.45) %	551,765	1.48 %
Year-to-date Average	558,287	560,631	(0.42) %	548,010	1.88 %
Wastewater					
ICL	394,265	395,836	(0.40) %	392,649	0.41 %
OCL	106,352	107,291	(0.87) %	100,747	5.56 %
Current Month	500,617	503,126	(0.50) %	493,396	1.46 %
Year-to-date Average	499,142	501,405	(0.45) %	490,012	1.86 %
Total Connections ^(b)					
Current Month	1,060,559	1,065,619	(0.47) %	1,045,161	1.47 %
Year-to-date Average	1,057,430	1,062,036	(0.43) %	1,038,023	1.87 %
SAWS Infrastructure In Service, Cumulative					
Water - Miles of Main	7,699			7,572	1.67 %
Wastewater - Miles of Main	5,947			5,839	1.86 %
Manholes	118,641			116,152	2.14 %
Fire Hydrants	45,806			44,827	2.18 %
Edwards Reservoir Level					
Monthly High	648.0			647.9	0.1 Feet
Monthly Low	638.8			643.1	(4.3) Feet
End of Month	647.8			644.4	3.4 Feet

NOTE: (a) Forecasted rainfall based on 30 year average
(b) Excludes irrigation connections