

# **San Antonio Water System**

## ***CONDENSED MONTHLY FINANCIAL REPORT March 2023***



**San Antonio, Texas**

# CONDENSED MONTHLY FINANCIAL REPORT

## SAN ANTONIO WATER SYSTEM

### March 31, 2023

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended March 31, 2023. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

#### FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$54.0 million during the month.
- Operating revenues for the month of \$63.1 million were \$3.6 million favorable to budget and \$2.9 million more than a year ago.
- Operating expenses before depreciation for the month of \$33.5 million were \$2.5 million favorable to budget but \$1.6 million more than last year.
- Investment income was \$12.2 million favorable to budget and \$26.1 million more than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$1.2 million favorable to budget but \$1.1 million more than last year.
- SAWS' change in net position before capital contributions for the month of \$10.4 million was \$19.6 million favorable to budget and \$25.5 million more than last year.
- Capital contributions for the month were \$43.5 million compared to the budget of \$16.5 million and \$23.7 million in March 2022.

#### OVERALL FINANCIAL CONDITION

March 31, 2023	
(\$ in thousands)	
Assets	\$ 9,236,287
Deferred Outflows of Resources	93,829
Liabilities	(4,616,434)
Deferred Inflows of Resources	(92,552)
Total Net Position	<u>\$ 4,621,130</u>
Net Investment in Capital Assets	\$ 3,594,036
Restricted Net Position	437,944
Unrestricted Net Position	589,150
Total Net Position	<u>\$ 4,621,130</u>

SAWS' total assets and deferred outflows of resources increased \$47.2 million during the month primarily due to increases in capital assets and cash and investments, which more than offset a decrease in accounts receivable. Total liabilities and deferred inflows of resources decreased \$6.8 million as decreases in accounts payable, sundry payable and unamortized premium more than offset an increase in accrued interest.

Working capital totaled \$754.4 million and includes an operating reserve of \$83.8 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 49.5% at March 31, 2023, 49.2% at February 28, 2023, and 46.9% at March 31, 2022.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	03/31/23	02/28/23	03/31/22
Current Year Debt Service - Senior Lien Debt	109.55	108.65	23.04
Current Year Debt Service - Total Bonded Debt	2.16	2.14	1.85

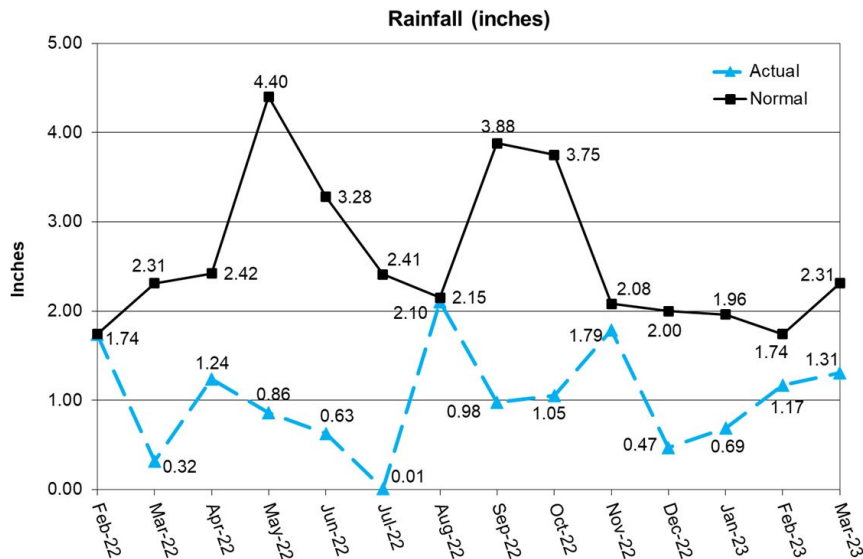
As of March 31, 2023, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

## RESULTS OF OPERATIONS

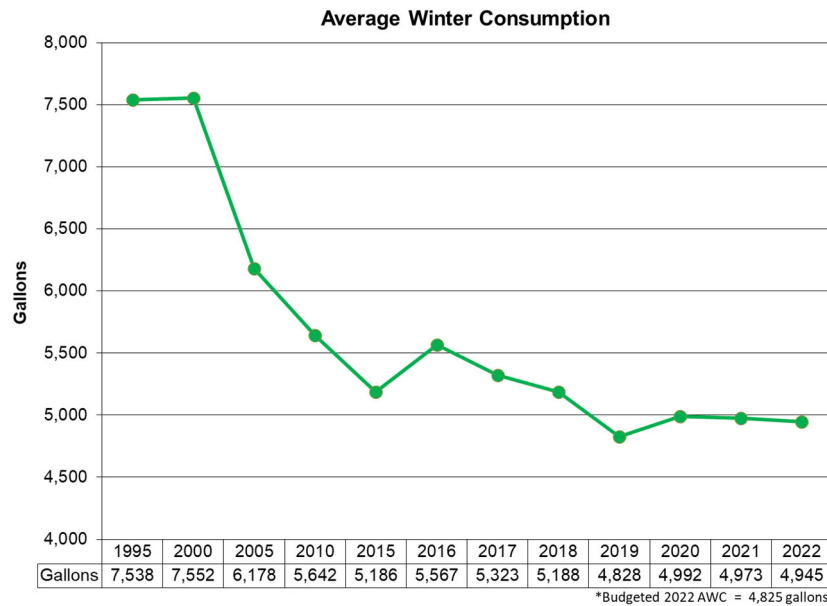
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of March 2023 with comparisons to both the budget and the prior year.

(\$ in thousands)	March-23		Fav (Unfav) Variance	March-22	Fav (Unfav) Variance
	Actual	Budget	To Budget	Actual	To Prior Year
Operating Revenues					
Water Supply System	\$ 21,825	\$ 19,808	\$ 2,017	\$ 19,261	\$ 2,564
Water Delivery System	16,248	15,248	1,000	16,523	(275)
Wastewater System	24,155	23,539	616	23,618	537
Chilled Water System	905	939	(34)	795	110
Total operating revenues	63,133	59,534	3,599	60,197	2,936
Operating Expenses Before Depreciation	33,508	36,033	2,525	31,905	(1,603)
Depreciation and Amortization Expense	17,996	17,885	(111)	17,313	(683)
Total operating expenses	51,504	53,918	2,414	49,218	(2,286)
Operating Income	11,629	5,616	6,013	10,979	650
Miscellaneous Revenues	18	-	18	11	7
Investment Income (Loss)	14,062	1,834	12,228	(12,075)	26,137
Interest Expense - Debt	(8,751)	(9,935)	1,184	(7,605)	(1,146)
Interest Expense - Contract Payable	(3,791)	(3,791)	-	(3,847)	56
Payments to the City of San Antonio	(2,534)	(2,342)	(192)	(2,336)	(198)
Other Non-operating Expense	(196)	(568)	372	(200)	4
Change in Net Position before Capital Contributions	10,437	(9,186)	19,623	(15,073)	25,510
Contributions in Aid of Construction	350	-	350	-	350
Capital Recovery Fees	11,140	8,136	3,004	17,179	(6,039)
Plant Contributions	32,054	8,333	23,721	6,515	25,539
Total Contributions	43,544	16,469	27,075	23,694	19,850
Change in Net Position	\$ 53,981	\$ 7,283	\$ 46,698	\$ 8,621	\$ 45,360

Total operating revenues for March were \$3.6 million favorable to budget and \$2.9 million more than March 2022. Combined water delivery and supply revenues of \$38.1 million were \$3.0 million favorable to budget and \$2.3 million more than March 2022. Water related revenues were favorable to budget primarily due to billed usage being 6.8% more than budget due to below normal rainfall in February 2023. In addition, due to warmer temperatures and customer growth, the billed usage in March 2023 was 8.9% more than the billed usage in March 2022.



Wastewater revenue of \$24.2 million for March was \$0.6 million favorable to budget and \$0.5 million more than March 2022. The favorable variance to budget was primarily due to increased general class usage as compared to budget. The increase from last year is primarily due to customer growth and increased usage by the general class. The residential AWC of 4,945 gallons that went into effect in April 2022 was 2.49% favorable to the budget of 4,825 gallons but 0.56% less than the previous AWC of 4,973 gallons that was in effect from April 2021 through March 2022.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water agreement portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$33.5 million were \$2.5 million favorable to budget but \$1.6 million more than last year. The favorable variance to budget is primarily due to favorable variances in water options and claims, which more than offset unfavorable variances in maintenance expenses and

utilities. The increase from last year is due to increased spending on maintenance expenses and salaries, which more than offset decreased spending on contractual professional services.

Investment income for the month was \$12.2 million favorable to budget and \$26.1 million more than March 2022. The yield on SAWS' investment portfolio was 2.78% for the month compared to the budgeted yield of 1.75% and 0.50% earned on the portfolio a year ago. The favorable variance to budget is due to a favorable \$10.6 million mark to market adjustment and the favorable yield. The favorable variance to last year is due to the favorable mark to market adjustment and favorable yield combined with an unfavorable \$12.7 million mark to market adjustment in March 2022. The mark to market adjustments relate to the recent volatility in short-term interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any cash gains or losses.

Interest expense related to debt was \$1.2 million favorable to budget but \$1.1 million more than last year. The conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. The increase from last year is due to slightly higher overall debt levels in March 2023 as compared to March 2022. Interest expense related to the long-term contract payable was consistent with budget and \$0.1 million less than last year.

In March 2023, capital contributions included \$0.4 million contributions in aid of construction, \$11.1 million in capital recovery fees and \$32.1 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 2.0% over the last 12 months (April 2022 - March 2023) and 2.8% for the preceding 12-month period (April 2021 - March 2022).

## CASH FLOWS

Cash and cash equivalents increased \$26.5 million during March 2023. Cash inflows during the month included \$37.7 million from investing activities, \$20.7 million from operating activities and \$11.1 million in proceeds from developers. Cash outflows for the month consisted primarily of \$35.3 million spent on the acquisition and construction of capital assets, \$5.2 million spent on the Vista Ridge contract payable and \$2.0 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2021 through 2023. To fully execute the planned CIP, SAWS is projected to award \$605.2 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts were \$844.4 million on March 31, 2023.

Capital Improvement Programs (CIP)				
(\$ in millions)	Original	Revised	Commitments	Percent
Plan Year	Plan	Plan		Committed
2023	\$ 524.7	\$ 524.7	\$ 92.0	17.5%
2022	582.8	590.0	455.8	77.3%
2021	541.4	547.3	526.2	96.1%
	<u>\$ 1,648.9</u>	<u>\$ 1,662.0</u>	<u>\$ 1,074.0</u>	64.6%

Respectfully submitted,



Douglas P. Evanson  
Executive Vice President/Chief Financial Officer

**CONDENSED MONTHLY FINANCIAL REPORT**  
**SAN ANTONIO WATER SYSTEM**  
**March 31, 2023**  
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## **Basic Financial Statements**

**San Antonio Water System**  
**STATEMENT OF NET POSITION**  
**March 31, 2023**

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

<b>CURRENT ASSETS</b>	<b>2023</b>	<b>2022</b>
Cash and cash equivalents	\$ 236,314,061	\$ 201,064,766
Investments	402,817,383	360,451,797
Accrued interest receivable	4,145,529	2,625,687
Accounts receivable - net of allowance for uncollectible accounts of \$30,897,643 and \$43,218,035 respectively	85,353,305	84,190,452
Inventory - materials and supplies	7,741,771	6,737,531
Prepaid expenses	11,529,311	11,633,687
Chilled Water System repayment obligation	-	-
Total current unrestricted assets	<u>747,901,360</u>	<u>666,703,920</u>
 <b>RESTRICTED ASSETS</b>		
Debt Service Fund		
Cash and Cash Equivalents	74,864,833	126,017,253
Investments	58,807,298	5,988,367
Construction Funds		
Investments	31,745,202	21,998,924
Operating Reserve - System Fund	83,838,631	78,553,472
Total current restricted assets	<u>249,255,964</u>	<u>232,558,016</u>
Total current assets	<u>997,157,324</u>	<u>899,261,936</u>
 <b>NONCURRENT ASSETS</b>		
Unrestricted Noncurrent Assets		
Lease receivables	3,882,354	4,264,097
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	13,249,712	13,810,307
Investments	-	9,703,724
Construction funds:		
Cash and cash equivalents	106,428,575	104,980,784
Investments	466,390,843	481,451,830
Net Pension Asset	22,397,136	3,568,068
Net OPEB Asset	39,038,876	-
 <b>CAPITAL ASSETS</b>		
Utility plant in service	9,284,848,468	8,697,946,314
Less allowance for depreciation	<u>2,733,932,945</u>	<u>2,560,833,676</u>
	6,550,915,523	6,137,112,638
Land, water rights and other intangible assets	424,713,842	419,626,695
Construction in Progress	<u>612,112,407</u>	<u>588,318,988</u>
Total capital assets	<u>7,587,741,772</u>	<u>7,145,058,321</u>
 <b>TOTAL ASSETS</b>	 9,236,286,592	 8,662,099,067
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Loss on bond refunding	20,624,700	24,472,902
Deferred outflows - Asset Retirement Obligations	45,233,881	36,122,202
Deferred outflows - pension & OPEB plans	25,519,068	26,490,439
Derivative Instrument	<u>2,451,760</u>	<u>5,956,736</u>
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>93,829,409</u>	<u>93,042,279</u>
 <b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	 <u>\$ 9,330,116,001</u>	 <u>\$ 8,755,141,346</u>



**San Antonio Water System**  
**STATEMENT OF NET POSITION - continued**  
**March 31, 2023**

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION**

	<b>2023</b>	<b>2022</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 25,011,241	\$ 43,064,747
Customers' deposits	16,821,313	16,950,468
Third party billing collections payable	1,705,038	1,593,190
Contract and leases payable within one year	17,033,542	16,415,302
Intercompany note payable due within one year	-	-
Accrued vacation pay	7,439,997	6,421,156
Accrued payroll and benefits	5,008,013	4,528,592
Accrued claims payable	5,332,650	5,303,123
Accrued stormwater services	4,035,018	3,956,298
Health Insurance Payable	2,729,853	3,967,589
Sundry payables and deferred income	3,622,733	3,469,189
Total current unrestricted liabilities	<u>88,739,398</u>	<u>105,669,654</u>
 <b>LIABILITIES PAYABLE FROM RESTRICTED FUNDS</b>		
Debt Service Fund		
Accrued interest payable	48,490,297	43,931,559
Construction funds:		
Contract retainage payable	24,601,384	17,878,179
Sundry payables	7,143,818	4,120,745
Revenue bonds payable within one year	73,745,000	80,910,000
Total current restricted liabilities	<u>153,980,499</u>	<u>146,840,483</u>
Total current liabilities	<u>242,719,897</u>	<u>252,510,137</u>
 <b>LONG-TERM LIABILITIES</b>		
Contract and leases payable after one year	866,654,477	883,763,156
Asset Retirement Obligations	50,728,851	40,445,938
Accrued vacation payable	8,607,983	7,386,202
Net OPEB Liability	-	16,458,190
Net pension liability	2,670,892	16,474,270
Derivative Instrument	4,260,578	8,067,891
Commercial paper notes	229,585,000	234,020,000
Revenue bonds payable after one year	2,917,779,999	2,799,454,999
Unamortized premium	293,670,632	309,739,138
Less unamortized discount	(244,184)	(264,017)
Total long-term liabilities	<u>4,373,714,228</u>	<u>4,315,545,767</u>
<b>TOTAL LIABILITIES</b>	<u>4,616,434,125</u>	<u>4,568,055,904</u>
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - pension & OPEB plans	79,995,103	65,990,392
Deferred Inflows - gain on bond refunding	8,369,232	8,373,983
Deferred Inflows - lease receivables	4,187,747	4,551,967
<b>TOTAL DEFERRED INFLOWS</b>	<u>92,552,082</u>	<u>78,916,342</u>
 <b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES</b>	<u>4,708,986,207</u>	<u>4,646,972,246</u>
 <b>NET POSITION</b>		
Restricted:		
Net investment in capital assets	3,594,036,000	3,185,775,857
Restricted for construction	195,113,601	258,918,368
Restricted for debt service	85,181,834	88,074,061
Restricted for debt service reserve	12,374,098	16,952,830
Restricted for operating reserve	83,838,631	78,553,472
Restricted for pension benefits	61,436,012	3,568,068
Total Restricted Net Position	<u>4,031,980,176</u>	<u>3,631,842,656</u>
Unrestricted Net Position	<u>589,149,618</u>	<u>476,326,444</u>
<b>TOTAL NET POSITION</b>	<u>\$ 4,621,129,794</u>	<u>\$ 4,108,169,100</u>

**San Antonio Water System**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**Three Months Ended March 31, 2023**

	2023 YTD Actual	2023 YTD Budget*	2022 YTD Actual	Variance	
				To Budget	To Prior Year
<b>Operating revenues:</b>					
Water Resources - Misc.	\$ 577,618	\$ 1,075,728	\$ 694,081	\$ (498,110)	\$ (116,463)
Water Supply Fee	54,747,120	52,074,224	51,329,651	2,672,896	3,417,469
EAA/TCEQ Fee	5,149,906	5,277,811	5,639,265	(127,905)	(489,359)
Recycle Water	1,774,935	1,754,929	1,407,138	20,006	367,797
Stormwater	1,366,341	1,362,858	1,436,279	3,483	(69,938)
Metered Water	50,138,867	48,234,588	51,738,106	1,904,279	(1,599,239)
Conservation Metered Water	2,248,026	1,998,749	2,525,981	249,277	(277,955)
Wastewater service charges	73,645,285	71,719,252	72,309,086	1,926,033	1,336,199
Chilled Water	2,556,096	2,746,614	2,338,386	(190,518)	217,710
Less: Uncollectible accounts	(824,189)	(1,170,282)	356,477	346,093	(1,180,666)
Total operating revenues	191,380,005	185,074,471	189,774,450	6,305,534	1,605,555
<b>Operating expenses:</b>					
Salaries and fringe benefits	46,302,914	47,759,170	40,458,970	1,456,256	(5,843,944)
Contractual services	48,904,628	56,866,610	45,955,489	7,961,982	(2,949,139)
Materials & supplies	8,468,728	8,661,766	6,455,853	193,038	(2,012,875)
Other charges	1,011,700	2,247,163	1,693,494	1,235,463	681,794
Capitalized cost	(8,312,865)	(8,495,224)	(6,924,902)	(182,359)	1,387,963
Total operating expenses before depreciation	96,375,105	107,039,485	87,638,904	10,664,380	(8,736,201)
Depreciation and Amortization expense	53,913,095	53,808,682	51,468,705	(104,413)	(2,444,390)
<b>Total operating expenses</b>	<b>150,288,200</b>	<b>160,848,167</b>	<b>139,107,609</b>	<b>10,559,967</b>	<b>(11,180,591)</b>
<b>Operating income (loss)</b>	<b>41,091,805</b>	<b>24,226,304</b>	<b>50,666,841</b>	<b>16,865,501</b>	<b>(9,575,036)</b>
<b>Non-operating revenues/expenses:</b>					
Miscellaneous revenue	40,768	-	34,093	40,768	6,675
Interest earned	9,339,926	5,501,838	1,640,562	3,838,088	7,699,364
Gain/(Loss) on Investments - Mark to Market	10,239,353	-	(22,537,230)	10,239,353	32,776,583
Debt issuance costs	-	(1,090,626)	(685,515)	1,090,626	685,515
Other financing charges	(616,693)	(612,141)	(598,869)	(4,552)	(17,824)
Interest expense:					
Revenue bonds and commercial paper	(33,215,781)	(36,909,984)	(30,267,904)	3,694,203	(2,947,877)
Interest on contract payable	(11,018,191)	(11,018,121)	(11,185,015)	(70)	166,824
Amortized discount/premiums/Loss on refunding	7,106,609	7,106,607	7,173,807	2	(67,198)
Gain (loss) on sale/impairment of fixed assets	13,640	-	-	13,640	13,640
Transfers to City of San Antonio	(7,640,539)	(7,275,430)	(7,354,898)	(365,109)	(285,641)
<b>Total non-operating revenues/expenses</b>	<b>(25,750,908)</b>	<b>(44,297,857)</b>	<b>(63,780,969)</b>	<b>18,546,949</b>	<b>38,030,061</b>
Increase / (Decrease) in net position before capital contributions	15,340,897	(20,071,553)	(13,114,128)	35,412,450	28,455,025
<b>Capital contributions:</b>					
Contributions in aid of construction	350,000	-	-	350,000	350,000
Capital recovery fees	31,150,928	23,916,895	39,256,300	7,234,033	(8,105,372)
Plant contributions	94,653,190	24,999,999	19,343,192	69,653,191	75,309,998
<b>Total capital contributions</b>	<b>126,154,118</b>	<b>48,916,894</b>	<b>58,599,492</b>	<b>77,237,224</b>	<b>67,554,626</b>
<b>CHANGE IN NET POSITION</b>	<b>141,495,015</b>	<b>28,845,341</b>	<b>45,485,364</b>	<b>112,649,674</b>	<b>96,009,651</b>
NET POSITION, beginning balances	4,479,634,779	4,479,634,779	4,062,683,736		
NET POSITION, ending balances	\$ 4,621,129,794	\$ 4,508,480,120	\$ 4,108,169,100		

\*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget.

**San Antonio Water System**  
**STATEMENT OF CASH FLOWS**  
**Three Months Ended March 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$ 192,265,317	\$ 191,976,603
Cash received from stormwater and third party billing	17,253,668	16,682,142
Cash paid to vendors for operations	(68,186,007)	(48,607,902)
Cash paid to employees for services	(35,074,109)	(30,471,101)
Cash paid to stormwater and third party entities	(17,300,007)	(16,745,818)
Net cash provided by operating activities	88,958,862	112,833,924
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Payments to the City of San Antonio	(5,966,310)	(5,989,779)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from sale of capital assets	22,904	-
Proceeds from developers for plant construction	31,150,928	39,256,300
Proceeds from contributions in aid of construction	350,000	-
Payments for the acquisition and construction of plant and equipment	(94,333,606)	(79,569,340)
Payment for principal on contract and leases payable	(4,144,113)	(3,821,945)
Payment of interest on contract and leases payable	(11,018,191)	(11,185,015)
Payment for the cash defeasance / redemption of bonds	-	(4,374,436)
Payment of interest on commercial paper	(1,574,501)	(727,203)
Payment of interest on revenue bonds	(864,796)	(1,193,537)
Payment for bond issue costs	-	(393,111)
Payment for finance charges	(621,629)	(393,979)
Net cash used for capital and related financing activities	(81,033,004)	(62,402,266)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(40,643,987)	(79,856,225)
Maturity of investments	97,007,561	52,411,629
Interest income	9,485,476	1,887,708
Net cash provided (used) by investing activities	65,849,050	(25,556,888)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	67,808,598	18,884,991
<b>CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR</b>	363,048,583	426,988,119
<b>CASH AND CASH EQUIVALENTS, AT END OF PERIOD</b>	<u>\$ 430,857,181</u>	<u>\$ 445,873,110</u>

**San Antonio Water System**  
**STATEMENT OF CASH FLOWS**  
**Three Months Ended March 31, 2023**

	<u>2023</u>	<u>2022</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS</b>		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 236,314,061	\$ 201,064,766
Restricted		
Debt Service Fund	74,864,833	126,017,253
Reserve Fund	13,249,712	13,810,307
Construction Fund	106,428,575	104,980,784
	<u>\$ 430,857,181</u>	<u>\$ 445,873,110</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income	\$ 41,091,805	\$ 50,666,841
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(1,674,229)	(1,365,119)
Provision for uncollectable accounts	824,189	(356,477)
Charge-off prior year construction expenditures to operating expense	456,521	-
Depreciation & Amortization Expense	53,913,095	51,468,705
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(274,372)	1,521,418
(Increase)/Decrease in inventory	(30,549)	(435,127)
(Increase)/Decrease in prepaid expenses	(2,246,133)	(4,094,565)
(Decrease)/Increase in accounts payable	(8,167,932)	8,939,958
(Decrease)/Increase in amount due for third party collections	(71,929)	(15,999)
(Decrease)/Increase in accrued vacation payable	416,150	273,535
(Decrease)/Increase in accrued payroll and benefits	2,499,791	2,789,432
(Decrease)/Increase in accrued stormwater services	25,590	(47,677)
(Decrease)/Increase in health claims payables	187,143	1,086,669
(Decrease)/Increase in deferred inflows - leases	(76,350)	-
(Decrease)/Increase in sundry payables and accruals	2,461,868	2,018,967
(Decrease)/Increase in customers' deposits	(375,796)	383,363
Total Adjustments	<u>47,867,057</u>	<u>62,167,083</u>
Net cash provided by operating activities	<u>\$ 88,958,862</u>	<u>\$ 112,833,924</u>

# **Management Information**

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
**Month ended March 31, 2023**

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 221,111	\$ -	\$ -	\$ -	\$ 221,111	\$ 358,576	\$ (137,465)	-38.3%
Water Supply Fee	17,647,170	-	-	-	17,647,170	15,760,267	1,886,903	12.0%
EAA/TCEQ Pass Through Fees	1,484,410	168,062	44,103	-	1,696,575	1,671,962	24,613	1.5%
Recycled water system	583,605	-	-	-	583,605	562,751	20,854	3.7%
Stormwater	455,449	-	-	-	455,449	454,286	1,163	0.3%
Metered Water - Conservation	742,248	-	-	-	742,248	574,684	167,564	29.2%
Metered Water - Water Delivery	-	16,241,620	-	-	16,241,620	15,229,745	1,011,875	6.6%
Affordability Charge	365,170	395,326	646,109	-	1,406,605	2,715,011	(1,308,406)	-48.2%
Wastewater System	-	-	23,205,683	-	23,205,683	22,688,051	517,632	2.3%
Wastewater Surcharge	-	-	372,025	-	372,025	329,840	42,185	12.8%
Chilled water	-	-	-	905,252	905,252	938,600	(33,348)	-3.6%
Operating Transfer	469,167	(469,167)	-	-	-	-	-	-
Less: Uncollectible Accounts	(143,768)	(88,006)	(113,410)	-	(345,184)	(370,584)	25,400	6.9%
Total operating revenues	21,824,562	16,247,835	24,154,510	905,252	63,132,159	60,913,189	2,218,970	3.6%
<b>NON-OPERATING REVENUES</b>								
Interest earned and miscellaneous	1,007,740	472,875	890,770	28,582	2,399,967	1,250,613	1,149,354	91.9%
Interest earned on Project Fund	53,110	289,985	482,904	179,930	1,005,929	583,333	422,596	72.4%
Total non-operating revenues	1,060,850	762,860	1,373,674	208,512	3,405,896	1,833,946	1,571,950	85.7%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	4,314,833	2,951,448	3,873,623	-	11,139,904	8,135,506	3,004,398	36.9%
Contributions in aid of construction	-	-	350,000	-	350,000	-	350,000	0.0%
Total capital contributions	4,314,833	2,951,448	4,223,623	-	11,489,904	8,135,506	3,354,398	41.2%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 27,200,245</b>	<b>\$ 19,962,143</b>	<b>\$ 29,751,807</b>	<b>\$ 1,113,764</b>	<b>\$ 78,027,959</b>	<b>\$ 70,882,641</b>	<b>\$ 7,145,318</b>	<b>10.1%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE*</b>								
Salaries and fringe benefits	\$ 3,674,336	\$ 5,230,697	\$ 6,541,298	\$ 173,669	\$ 15,620,000	\$ 15,977,178	\$ 357,178	2.2%
Contractual services	15,271,650	2,361,808	4,408,211	462,381	22,504,050	24,405,674	1,901,624	7.8%
Materials and supplies	389,911	824,484	2,280,379	46,123	3,540,897	2,940,012	(600,885)	-20.4%
Other charges	(87,807)	(127,582)	(192,745)	(1,465)	(409,599)	720,921	1,130,520	156.8%
Capitalized cost	(720,756)	(1,166,165)	(1,066,349)	(23,474)	(2,976,744)	(2,791,132)	185,612	6.7%
Total operation and maintenance	18,527,334	7,123,242	11,970,794	657,234	38,278,604	41,252,653	2,974,049	7.2%
<b>OPERATING RESERVE REQUIREMENT</b>	-	-	-	-	-	-	-	-
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	1,522,448	3,203,153	5,540,998	82,683	10,349,282	11,363,828	1,014,546	8.9%
Retirement of bonds	1,109,803	2,517,099	2,571,887	202,878	6,401,667	6,931,944	530,277	7.6%
Subordinate lien debt:								
Interest costs	122,124	19,179	45,126	28,575	215,004	213,499	(1,505)	-0.7%
Retirement of bonds	219,629	34,493	81,156	51,390	386,668	398,333	11,665	2.9%
Net variable interest - swap	(13,285)	(2,087)	(4,908)	(3,109)	(23,389)	-	23,389	0.0%
Commercial paper notes	50,465	373,661	6,305	2,662	433,093	726,001	292,908	40.3%
Other Debt Expense	34,095	78,059	88,615	4,795	205,564	204,047	(1,517)	-0.7%
Chilled Water Obligation	(16,109)	(27,054)	(27,054)	81,162	10,945	-	(10,945)	#DIV/0!
Total debt requirements	3,029,170	6,196,503	8,302,125	451,036	17,978,834	19,837,652	1,858,818	9.4%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	824,045	669,490	1,003,125	37,353	2,534,013	2,342,327	(191,686)	-8.2%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
RESTRICTED	4,367,943	3,241,433	4,706,527	179,930	12,495,833	8,718,839	3,776,994	43.3%
UNRESTRICTED	451,753	2,731,475	3,769,236	(211,789)	6,740,675	(1,268,830)	8,009,505	-631.3%
Total amount available for R&R Funds	4,819,696	5,972,908	8,475,763	(31,859)	19,236,508	7,450,009	11,786,499	158.2%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 27,200,245</b>	<b>\$ 19,962,143</b>	<b>\$ 29,751,807</b>	<b>\$ 1,113,764</b>	<b>\$ 78,027,959</b>	<b>\$ 70,882,641</b>	<b>\$ 7,145,318</b>	<b>10.1%</b>

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
**Three Months Ended March 31, 2023**

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 577,618	\$ -	\$ -	\$ -	\$ 577,618	\$ 1,075,728	\$ (498,110)	-46.3%
Water Supply Fee	52,813,574	-	-	-	52,813,574	51,383,092	1,430,482	2.8%
EAA/TCEQ Pass Through Fees	4,514,059	503,667	132,180	-	5,149,906	5,277,811	(127,905)	-2.4%
Recycled water system	1,774,935	-	-	-	1,774,935	1,754,929	20,006	1.1%
Stormwater	1,366,341	-	-	-	1,366,341	1,362,858	3,483	0.3%
Metered Water - Conservation	2,248,026	-	-	-	2,248,026	1,998,749	249,277	12.5%
Metered Water - Water Delivery	-	50,881,894	-	-	50,881,894	48,196,699	2,685,195	5.6%
Affordability Discount Program	(194,499)	(118,719)	(298,573)	-	(611,791)	(716,900)	105,109	14.7%
Affordability Charge	720,545	783,192	1,298,573	-	2,802,310	2,715,011	87,299	-3.2%
Wastewater System	-	-	71,373,530	-	71,373,530	69,401,756	1,971,774	2.8%
Wastewater Surcharge	-	-	1,271,754	-	1,271,754	1,048,406	223,348	21.3%
Chilled water	-	-	-	2,556,096	2,556,096	2,746,614	(190,518)	-6.9%
Operating Transfer	1,407,500	(1,407,500)	-	-	-	-	-	-
Less: Uncollectible Accounts	(343,271)	(210,131)	(270,788)	-	(824,190)	(1,170,282)	346,092	29.6%
Total operating revenues	64,884,828	50,432,403	73,506,676	2,556,096	191,380,003	185,074,471	6,305,532	3.4%
<b>NON-OPERATING REVENUES</b>								
Interest earned and miscellaneous	2,649,789	1,218,796	2,425,636	76,834	6,371,055	3,751,839	2,619,216	69.8%
Interest earned on Project Fund	151,036	836,950	1,436,446	519,535	2,943,967	1,749,999	1,193,968	68.2%
Total non-operating revenues	2,800,825	2,055,746	3,862,082	596,369	9,315,022	5,501,838	3,813,184	69.3%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	12,370,126	8,987,509	9,793,293	-	31,150,928	23,916,895	7,234,033	30.2%
Contributions in aid of construction	-	-	350,000	-	350,000	-	350,000	-
Total capital contributions	12,370,126	8,987,509	10,143,293	-	31,500,928	23,916,895	7,584,033	31.7%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 80,055,779</b>	<b>\$ 61,475,658</b>	<b>\$ 87,512,051</b>	<b>\$ 3,152,465</b>	<b>\$ 232,195,953</b>	<b>\$ 214,493,204</b>	<b>\$ 17,702,749</b>	<b>8.3%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE*</b>								
Salaries and fringe benefits	\$ 10,913,264	\$ 15,366,652	\$ 19,483,599	\$ 539,399	\$ 46,302,914	\$ 47,759,170	\$ 1,456,256	3.0%
Contractual services	43,424,990	8,943,574	10,749,547	948,822	64,066,933	72,021,283	7,954,350	11.0%
Materials and supplies	902,001	2,086,903	5,357,977	121,848	8,468,729	8,661,766	193,037	2.2%
Other charges	159,495	179,667	195,666	20,350	555,178	2,247,163	1,691,985	75.3%
Capitalized cost	(2,069,624)	(3,186,149)	(2,993,984)	(63,108)	(8,312,865)	(8,495,224)	(182,359)	-2.1%
Total operation and maintenance	53,330,126	23,390,647	32,792,805	1,567,311	111,080,889	122,194,158	11,113,269	9.1%
<b>OPERATING RESERVE REQUIREMENT</b>	1,298,602	279,212	3,526,447	180,899	5,285,160	1,062,747	(4,222,413)	-397.3%
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	4,543,649	9,585,768	16,599,302	538,011	31,266,730	34,091,484	2,824,754	8.3%
Retirement of bonds	3,329,410	7,551,296	7,715,661	608,633	19,205,000	20,795,832	1,590,832	7.6%
Subordinate lien debt:								
Interest cost	340,896	53,537	125,964	79,765	600,162	640,497	40,335	6.3%
Retirement of bonds	658,887	103,477	243,467	154,170	1,160,001	1,194,999	34,998	2.9%
Net variable interest - swap	15,146	2,377	5,599	3,543	26,665	-	(26,665)	-
Commercial paper notes	140,254	1,007,582	22,099	7,306	1,177,241	2,178,003	1,000,762	45.9%
Other Debt Expense	102,287	234,178	265,844	14,386	616,695	612,141	(4,554)	-0.7%
Chilled Water Repayment Obligation	(81,162)	(81,162)	(81,162)	243,486	-	-	-	-
Total debt requirements	9,049,367	18,457,053	24,896,774	1,649,300	54,052,494	59,512,956	5,460,462	9.2%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	2,430,738	2,065,878	3,038,606	105,317	7,640,539	7,275,430	(365,109)	-5.0%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
<b>RESTRICTED</b>	12,521,162	9,824,459	11,579,739	519,535	34,444,895	25,666,894	8,778,001	34.2%
<b>UNRESTRICTED</b>	1,425,784	7,458,409	11,677,680	(869,897)	19,691,976	(1,218,981)	20,910,957	-1715.4%
Total amount available for R&R Funds	13,946,946	17,282,868	23,257,419	(350,362)	54,136,871	24,447,913	29,688,958	121.4%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 80,055,779</b>	<b>\$ 61,475,658</b>	<b>\$ 87,512,051</b>	<b>\$ 3,152,465</b>	<b>\$ 232,195,953</b>	<b>\$ 214,493,204</b>	<b>\$ 17,702,749</b>	<b>8.3%</b>

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
Month ended March 31, 2023

SOURCES OF FUNDS					Budget			
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 221,111	\$ -	\$ -	\$ -	\$ 221,111	\$ 358,576	\$ (137,465)	-38.3%
Water Supply Fee	17,647,170	-	-	-	17,647,170	15,760,267	1,886,903	12.0%
EAA Fee	1,484,410	-	-	-	1,484,410	1,451,824	32,586	2.2%
Recycled water system	-	583,605	-	-	583,605	562,751	20,854	3.7%
Stormwater	-	-	-	455,449	455,449	454,286	1,163	0.3%
Metered Water - Conservation	-	-	742,248	-	742,248	574,684	167,564	29.2%
Affordability Charge	365,170	-	-	-	365,170	337,364	27,806	8.2%
Operating Transfer	469,167	-	-	-	469,167	469,167	-	0.0%
Less: Uncollectible Accounts	(114,968)	(3,076)	(4,817)	(20,907)	(143,768)	(161,241)	17,473	10.8%
Total operating revenues	20,072,060	580,529	737,431	434,542	21,824,562	19,807,678	2,016,884	10.2%
<b>NON-OPERATING REVENUES</b>								
Interest earned and miscellaneous	919,189	13,051	7,279	3,168	942,687	371,875	570,812	153.5%
Interest earned on Project Fund & R&R Funds	20,222	32,888	-	-	53,110	175,000	(121,890)	-69.7%
Total non-operating revenues	939,411	45,939	7,279	3,168	995,797	546,875	448,922	82.1%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery Fees	4,314,833	-	-	-	4,314,833	3,118,706	1,196,127	38.4%
Total capital contributions	4,314,833	-	-	-	4,314,833	3,118,706	1,196,127	38.4%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 25,326,304</b>	<b>\$ 626,468</b>	<b>\$ 744,710</b>	<b>\$ 437,710</b>	<b>\$ 27,135,192</b>	<b>\$ 23,473,259</b>	<b>\$ 3,661,933</b>	<b>15.6%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE*</b>								
Salaries and fringe benefits	\$ 2,897,408	\$ 122,902	\$ 410,508	\$ 243,518	\$ 3,674,336	\$ 3,788,290	\$ 113,954	3.0%
Contractual services	14,803,819	79,077	278,400	110,354	15,271,650	16,516,475	1,244,825	7.5%
Materials and supplies	370,415	7,637	6,739	5,120	389,911	473,113	83,202	17.6%
Other charges	(61,867)	2,437	(20,638)	(7,739)	(87,807)	190,888	278,695	146.0%
Capitalized cost	(641,451)	(41,364)	(21,411)	(16,530)	(720,756)	(586,505)	134,251	22.9%
Total operation and maintenance	17,368,324	170,689	653,598	334,723	18,527,334	20,382,261	1,854,927	9.1%
<b>OPERATING RESERVE REQUIREMENT</b>	-	-	-	-	-	-	-	-
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	1,343,726	178,722	-	-	1,522,448	1,519,099	(3,349)	-0.2%
Retirement of bonds	843,086	266,717	-	-	1,109,803	1,106,636	(3,167)	-0.3%
Subordinate lien debt:								
Interest costs	110,517	11,607	-	-	122,124	121,269	(855)	-0.7%
Retirement of bonds	198,753	20,876	-	-	219,629	226,256	6,627	2.9%
Net variable interest - swap	(12,023)	(1,262)	-	-	(13,285)	-	13,285	0.0%
Commercial Paper Notes	50,465	-	-	-	50,465	98,946	48,481	49.0%
Other Debt Expense	32,599	1,496	-	-	34,095	33,917	(178)	-0.5%
Chilled Water Repayment Obligation	(27,054)	-	-	-	(27,054)	-	27,054	#DIV/0!
Total debt requirements	2,540,069	478,156	-	-	3,018,225	3,106,123	87,898	2.8%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	782,876	11,381	29,788	-	824,045	718,574	(105,471)	-14.7%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
<b>RESTRICTED</b>	4,335,055	32,888	-	-	4,367,943	3,293,706	1,074,237	32.6%
<b>UNRESTRICTED</b>	299,980	(66,646)	61,324	102,987	397,645	(4,027,405)	4,425,050	-109.9%
Total amount available for R&R Funds	4,635,035	(33,758)	61,324	102,987	4,765,588	(733,699)	5,499,287	-749.5%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 25,326,304</b>	<b>\$ 626,468</b>	<b>\$ 744,710</b>	<b>\$ 437,710</b>	<b>\$ 27,135,192</b>	<b>\$ 23,473,259</b>	<b>\$ 3,661,933</b>	<b>15.6%</b>



**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
**Three Months Ended March 31, 2023**

SOURCES OF FUNDS		Recycle				Budget		
	Water Resources	Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 577,618	\$ -	\$ -	\$ -	\$ 577,618	\$ 1,075,728	\$ (498,110)	-46.3%
Water Supply Fee	52,813,574	-	-	-	52,813,574	51,383,091	1,430,483	2.8%
EAA Fee	4,514,059	-	-	-	4,514,059	4,617,397	(103,338)	-2.2%
Recycled water system	-	1,774,935	-	-	1,774,935	1,754,929	20,006	1.1%
Stormwater	-	-	-	1,366,341	1,366,341	1,362,858	3,483	0.3%
Metered Water - Conservation	-	-	2,248,026	-	2,248,026	1,998,749	249,277	12.5%
Affordability Discount Program	(194,499)	-	-	-	(194,499)	(227,708)	33,209	-14.6%
Affordability Charge	720,545	-	-	-	720,545	691,132	29,413	4.3%
Operating Transfer	1,407,500	-	-	-	1,407,500	1,407,501	(1)	0.0%
Less: Uncollectible Accounts	(274,507)	(7,343)	(11,502)	(49,919)	(343,271)	(483,723)	140,452	29.0%
Total operating revenues	59,564,290	1,767,592	2,236,524	1,316,422	64,884,828	63,579,954	1,304,874	2.1%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	2,557,180	31,778	19,507	8,489	2,616,954	1,115,625	1,501,329	134.6%
Interest earned on Project Fund & R&R Funds	55,966	95,070	-	-	151,036	525,000	(373,964)	-71.2%
Total non-operating revenues	2,613,146	126,848	19,507	8,489	2,767,990	1,640,625	1,127,365	68.7%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	12,370,126	-	-	-	12,370,126	9,168,424	3,201,702	34.9%
Total capital contributions	12,370,126	-	-	-	12,370,126	9,168,424	3,201,702	34.9%
TOTAL SOURCES OF FUNDS								
	\$ 74,547,562	\$ 1,894,440	\$ 2,256,031	\$ 1,324,911	\$ 80,022,944	\$ 74,389,003	\$ 5,633,941	7.6%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 8,645,870	\$ 318,986	\$ 1,234,245	\$ 714,163	\$ 10,913,264	\$ 11,243,877	\$ 330,613	2.9%
Contractual services	41,794,883	240,671	1,058,844	330,592	43,424,990	48,719,855	5,294,865	10.9%
Materials and supplies	816,000	37,653	22,909	25,439	902,001	1,437,436	535,435	37.2%
Other charges	132,205	16,844	4,221	6,225	159,495	592,588	433,093	73.1%
Capitalized cost	(1,851,655)	(105,136)	(63,111)	(49,722)	(2,069,624)	(1,820,844)	248,780	13.7%
Total operation and maintenance	49,537,303	509,018	2,257,108	1,026,697	53,330,126	60,172,912	6,842,786	11.4%
OPERATING RESERVE REQUIREMENT								
	1,176,725	(20,237)	101,684	40,430	1,298,602	395,236	(903,366)	-228.6%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	4,007,484	536,165	-	-	4,543,649	4,557,297	13,648	0.3%
Retirement of bonds	2,529,259	800,151	-	-	3,329,410	3,319,908	(9,502)	-0.3%
Subordinate lien debt:								
Interest costs	308,495	32,401	-	-	340,896	363,807	22,911	6.3%
Retirement of bonds	596,259	62,628	-	-	658,887	678,768	19,881	2.9%
Net variable interest - swap	13,706	1,440	-	-	15,146	-	(15,146)	-
Commercial paper notes	140,254	-	-	-	140,254	296,838	156,584	52.8%
Other Debt Expense	97,798	4,489	-	-	102,287	101,751	(536)	-0.5%
Chilled Water Repayment Obligation	(81,162)	-	-	-	(81,162)	-	81,162	#DIV/0!
Total debt requirements	7,612,093	1,437,274	-	-	9,049,367	9,318,369	269,002	2.9%
TRANSFER TO THE CITY'S GENERAL FUND								
	2,305,610	34,887	90,241	-	2,430,738	2,311,523	(119,215)	-5.2%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	12,426,092	95,070	-	-	12,521,162	9,693,424	2,827,738	29.2%
UNRESTRICTED	1,489,739	(161,572)	(193,002)	257,784	1,392,949	(7,502,461)	8,895,410	-118.6%
Total amount available for R&R Funds	13,915,831	(66,502)	(193,002)	257,784	13,914,111	2,190,963	11,723,148	535.1%
TOTAL USES OF FUNDS								
	\$ 74,547,562	\$ 1,894,440	\$ 2,256,031	\$ 1,324,911	\$ 80,022,944	\$ 74,389,003	\$ 5,633,941	7.6%

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
**For the Three Months Ended March 31, 2023**

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 129,791,394	\$ 10,738,951	\$ 10,729,202	\$ 30,961,301	\$ 32,127,343	1,166,042	3.6%
511140 Overtime Pay	6,844,326	864,645	536,522	2,608,868	1,727,304	(881,564)	-51.0%
511150 On-Call Pay	800,065	83,417	66,603	259,854	199,215	(60,639)	-30.4%
511160 Employee Insurance	22,611,678	1,646,460	1,884,232	4,949,459	5,652,696	703,237	12.4%
511162 Retirement	24,953,114	2,077,774	2,080,620	6,057,527	6,247,613	190,086	3.0%
511164 Unused Sick Leave Buyback	70,000	-	-	-	-	-	0.0%
511166 Personal Leave Buyback	1,100,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	2,000,000	185,132	255,000	580,854	530,000	(50,854)	-9.6%
511170 Incentive Pay	150,000	23,622	-	35,052	-	(35,052)	0.0%
511175 Other Post Employment Benefits	5,100,000	-	425,000	850,000	1,275,000	425,000	33.3%
Salaries and Fringe Benefits Total	193,420,579	15,620,001	15,977,178	46,302,914	47,759,170	1,456,256	3.1%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,587,706	117,476	130,225	334,329	475,103	140,774	29.6%
511211 Rental of Facilities	243,169	2,086	20,264	75,748	60,792	(14,956)	-24.6%
511212 Alarm and Security	2,188,649	198,538	182,387	833,676	547,162	(286,513)	-52.4%
511214 Uniforms and Shoe Allowance	479,811	28,558	42,634	135,102	170,613	35,511	20.8%
511216 Catering Svcs and Luncheons	119,763	17,350	9,871	35,718	31,356	(4,362)	-13.9%
511218 Project Agua Assistance	400,000	42,719	33,333	144,221	100,003	(44,218)	-44.2%
511219 Conservation Programs	3,625,153	187,347	226,349	781,086	486,698	(294,388)	-60.5%
511220 Maintenance Expense	27,163,290	2,036,009	2,327,674	5,855,790	6,238,857	383,067	6.1%
511221 Street Cut Permit Admin Fee	841,431	43,200	70,119	147,990	210,358	62,368	29.7%
511222 St Pave/Repair Fee	1,800,545	84,918	150,046	648,025	450,137	(197,888)	-44.0%
511224 Auto and Equip. Maintenance Parts	2,063,218	298,218	171,935	501,307	515,805	14,498	2.8%
511225 Damage Repair	175,000	17,310	14,583	64,170	43,750	(20,420)	-46.7%
511230 Equipment Rental Charges	417,307	149,668	33,225	231,118	104,326	(126,791)	-121.5%
511240 Travel	205,142	12,818	26,884	27,504	53,735	26,231	48.8%
511245 Training	867,750	90,436	68,959	216,556	148,597	(67,959)	-45.7%
511247 Conferences	106,522	4,736	11,262	11,771	28,370	16,599	58.5%
511250 Memberships and Subscriptions	538,306	20,111	24,374	70,543	269,403	198,860	73.8%
511260 Utilities	42,005,455	3,599,782	3,293,746	10,493,117	9,559,861	(933,256)	-9.8%
511261 Water Options	46,674,050	2,573,025	3,521,615	7,048,457	10,968,626	3,920,169	35.7%
511262 Water Options-Vista Ridge	93,533,390	7,920,697	8,027,075	22,972,764	23,116,393	143,629	0.6%
511265 Ground Water District Pay	22,221,677	1,813,836	1,851,806	5,448,890	5,555,419	106,529	1.9%
511270 Mail and Parcel Post	2,829,083	248,398	236,047	727,808	707,577	(20,231)	-2.9%
511280 Telemetering Charges	2,000	149	167	786	500	(286)	-57.2%
511310 Educational Assistance	76,553	2,999	3,328	2,999	19,732	16,733	84.8%
511312 Contractual Prof Svcs	30,053,726	1,972,489	2,442,510	3,971,464	7,706,931	3,735,467	48.5%
511313 Inspect and Assessment Fees	2,554,821	194,394	220,657	583,181	646,068	62,887	9.7%
511315 Temporary Employees	290,492	49,480	24,206	180,796	72,618	(108,178)	-149.0%
511316 Medical Services	110,000	8,049	6,449	17,831	29,559	11,728	39.7%
511320 Legal Services	2,570,500	9,776	193,697	188,065	581,115	393,050	67.6%
511370 Communications	1,549,802	163,902	129,043	260,798	388,215	127,417	32.8%
511381 Software and Hardware Maintenance	11,148,633	595,576	911,201	2,055,322	2,733,604	678,282	24.8%
Contractual Services Total	298,442,943	22,504,049	24,405,674	64,066,933	72,021,283	7,954,350	11.0%

Excludes the non-cash portion of benefit expense.

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Three Months Ended March 31, 2023

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
MATERIALS AND SUPPLIES							
511410 Small Tools	774,401	75,868	67,207	235,445	197,302	(38,143)	-19.3%
511417 Copy and Printing Expense	241,710	(19,534)	21,123	(19,122)	60,903	80,025	131.4%
511420 Operating Materials	2,508,871	194,309	222,666	518,730	628,414	109,684	17.5%
511421 Heating Fuel	25,000	6,572	2,042	8,989	6,375	(2,613)	-41.0%
511422 Chemicals	14,039,380	1,180,537	1,170,426	3,047,945	3,508,491	460,546	13.1%
511425 Education of School Children	30,000	7,488	2,500	688	7,500	6,813	90.8%
511426 Public Awareness-WQEE	1,000	-	83	-	249	249	100.0%
511427 Enforcement	5,000	-	-	-	-	-	0.0%
511430 Maintenance Materials	10,637,411	1,629,362	869,395	3,327,310	2,730,649	(596,662)	-21.9%
511435 Safety Materials and Supplies-COVII	-	3,117	-	8,152	-	(8,152)	0.0%
511440 Safety Materials and Supplies	1,548,639	133,696	127,921	419,339	388,219	(31,120)	-8.0%
511441 Inventory Variances	-	(9,362)	-	(7,297)	-	7,297	0.0%
511450 Tires and Tubes	625,000	51,478	52,083	69,517	156,250	86,733	55.5%
511451 Motor Fuel and Lubricants	3,669,282	287,366	404,566	858,900	977,413	118,513	12.1%
511460 Freight	-	-	-	132	-	(132)	0.0%
Materials and Supplies Total	34,105,694	3,540,896	2,940,012	8,468,728	8,661,765	193,037	2.2%
OTHER CHARGES							
511510 Judgements and Claims	453,284	(867,420)	37,774	(912,993)	113,321	1,026,314	905.7%
511511 AL/GL Claims - Cont. Liab.	330,000	-	-	-	55,000	55,000	100.0%
511520 Bank Charges	448,260	759	37,440	2,243	112,320	110,077	98.0%
511525 Cash Short/(Over)	-	(948)	-	(1,330)	-	1,330	0.0%
511530 Employee Relations	187,590	(862)	7,088	36,443	30,664	(5,779)	-18.9%
511540 Retiree Insurance	4,723,927	281,980	393,661	862,283	1,180,982	318,699	27.0%
511570 Casualty Insurance	1,939,513	139,652	161,627	418,457	484,881	66,424	13.7%
511580 Unemployment Compensation	80,000	-	-	8,179	20,000	11,821	59.1%
511590 Workers Comp Medical	1,000,000	37,239	83,332	141,897	249,996	108,099	43.2%
Other Charges Total	9,162,574	(409,599)	720,921	555,178	2,247,163	1,691,985	75.3%
O&M Before Capitalized Cost Total	535,131,790	41,255,348	44,043,785	119,393,753	130,689,382	11,295,628	8.6%
Capitalized Cost	(32,100,037)	(2,976,745)	(2,791,132)	(8,312,866)	(8,495,224)	(182,358)	-2.2%
Total O&M Expense	\$ 503,031,753	\$ 38,278,604	\$ 41,252,653	\$ 111,080,888	\$ 122,194,158	\$ 11,113,271	9.1%

Excludes the non-cash portion of benefit expense.

**San Antonio Water System  
Investment Portfolio  
March 31, 2023**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	33,309,047	33,309,047	0.160	1
External Investment Pools:				
Texas Term	5,000,000	5,000,000	5.170	221
Texas Class Investment Pool	204,353,211	204,353,211	5.010	1
Texas FIT Cash Pool	63,372,958	63,372,958	5.020	1
Texpool Prime Local Gov't Pool	126,145,179	126,145,179	5.000	1
Total External Investment Pools	398,871,348	398,871,348	5.010	4
Municipal Bonds	220,590,223	230,113,357	1.175	552
Government Agency Securities:				
Federal Agricultural Mtg Corp	32,346,850	33,034,030	3.121	628
Federal Farm Credit Bank	20,856,110	21,030,932	1.225	400
Federal Home Loan Bank	438,320,100	455,508,019	2.437	596
Federal Home Loan Mtg. Corp.	36,256,476	37,215,439	2.008	696
Federal National Mtg. Assn.	42,803,788	43,681,625	2.908	1,090
Total Government Agencies	570,583,324	590,470,045	2.440	634
U. S. Treasury Securities	247,400,594	254,219,329	1.246	454
Total Investments	\$ 1,470,754,536	\$ 1,506,983,126	2.779	410

San Antonio Water System  
KEY FINANCIAL RATIOS  
For the Period Ended March 31, 2023

	March 31, 2023	March 31, 2022
Total Debt Outstanding (a)	\$ 3,518,797,025	\$ 3,431,928,011
Total Water & Wastewater Customer Connections (b)	1,057,311	1,037,064
<b>Long-term Debt Per Connection (a)/(b)</b>	<b>\$ 3,328</b>	<b>\$ 3,309</b>
Total Net Position	\$ 4,621,129,794	\$ 4,108,169,100
Total Liabilities & Net Position	\$ 9,330,116,001	\$ 8,750,589,379
<b>Net Position Ratio</b>	<b>49.5%</b>	<b>46.9%</b>
YTD Operating Revenues (c)	\$ 191,380,005	\$ 189,774,450
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 96,375,105	\$ 87,638,904
<b>Cash Operating Margin ((c)-(d))/(c)</b>	<b>49.6%</b>	<b>53.8%</b>
Rolling 12 Months		
Operating Revenues	\$ 878,712,137	\$ 796,743,702
Non-Operating Revenues Net of Mark to Market Adjustment	24,977,873	8,079,295
Less: Revenues from CPS contract	(3,704,791)	(3,708,790)
Interest Earned on Project Fund Investments	(6,165,917)	(576,596)
Build America Bond Subsidy	(1,905,423)	(1,910,320)
Gross Revenues	\$ 891,913,879	\$ 798,627,291
O&M Expense before Depreciation - GAAP	\$ 336,787,148	\$ 348,925,714
Vista Ridge Infrastructure Payment	61,163,385	62,072,485
Non - Cash Benefit Credit	73,153,430	27,473,617
Non - Cash Write-off of Asset Impairment	(3,343,819)	(1,407,030)
O&M Expense before Depreciation Per Ordinance	\$ 467,760,144	\$ 437,064,786
Pledged Revenue*	\$ 424,153,735	\$ 361,562,505
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 3,871,816	\$ 15,689,729
Current Year Annual Total Bonded Debt	\$ 196,410,605	\$ 195,044,729
<b>Senior Lien Debt Coverage Ratio</b>	<b>109.55 x</b>	<b>23.04 x</b>
<b>Total Bonded Debt Coverage Ratio</b>	<b>2.16 x</b>	<b>1.85 x</b>
Unrestricted Cash & Investments	\$ 639,131,444	\$ 561,516,563
<b>Days Cash on Hand - Rolling 12 Months of O&amp;M</b>	<b>499</b>	<b>469</b>
Unrestricted Working Capital	\$ 659,161,962	\$ 560,746,396
<b>Days Working Capital on Hand - Rolling 12 Months of O&amp;M</b>	<b>514</b>	<b>468</b>
Total Long-term Debt	\$ 3,445,052,025	\$ 3,351,018,011
Bonds Payable Within One Year	73,745,000	80,910,000
Total Debt Outstanding (e)	\$ 3,518,797,025	\$ 3,431,928,011
Rolling 12 Months		
Operating Revenues (g)	\$ 878,712,137	\$ 796,743,701
Non-Operating Revenues Net of Mark to Market Adjustment	24,977,873	8,079,295
Gain (Loss) on Sale of Fixed Assets	2,315,321	2,315,321
Capital Recovery Fees	144,097,477	144,097,477
Less: O&M Expense before Depreciation Per Ordinance	(467,760,144)	(437,064,786)
Funds Available for Debt Service (FADS) (f)	\$ 582,342,664	\$ 514,171,008
<b>Total Debt to FADS Ratio (e)/(f)</b>	<b>6.04 x</b>	<b>6.67 x</b>
<b>Total Debt to Operating Revenue Ratio (e)/(g)</b>	<b>4.00 x</b>	<b>4.31 x</b>

\*Does not include certain non-cash O&M expenses nor the effect of investment mark to market adjustments on non-operating revenue.

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

### March 31, 2023

	<i>CIP Plan</i>	<i>Revised CIP Plan</i>	<i>Commitments</i>	<i>Commit/Plan Variance</i>	<i>Open Job Charges</i>	<i>Closed Job Charges</i>	<i>Commit/Charges Variance</i>
<b>CIP Year: 2023</b>							
Collection	15,855,000	33,004,812	365,074	32,639,738	213,008	-	152,066
Corporate	36,648,750	30,196,168	82,210	30,113,959	82,210	-	-
Governmental	52,500,000	53,967,491	4,409,000	49,558,491	2,087,811	13,253	2,307,936
Chilled Water	17,769,650	17,769,650	2,982,803	14,786,847	33,741	-	2,949,062
Main Replacements	201,716,548	187,888,842	17,437,096	170,451,746	5,820,973	32,477	11,583,646
Production	104,559,726	105,821,032	46,897,684	58,923,347	978,815	-	45,918,869
Recycle	5,512,000	5,512,000	52,063	5,459,937	52,063	-	-
Treatment	70,534,800	70,936,478	18,251,620	52,684,858	265,471	-	17,986,149
Water Resources	19,645,750	19,645,750	1,533,825	18,111,925	1,446,908	-	86,917
Plant Contributions	-	-	-	-	-	94,653,190	(94,653,190)
Less Contributions - Plant	-	-	-	-	-	(94,653,190)	94,653,190
Subtotal	524,742,223	524,742,223	92,011,375	432,730,848	10,980,999	45,730	80,984,646
<b>CIP Year: 2022</b>							
Collection	1,028,000	10,070,718	9,969,616	101,102	1,231,111	273,229	8,465,276
Corporate	41,499,089	2,116,652	480,528	1,636,124	341,550	135,478	3,500
Governmental	51,400,000	58,272,998	58,272,997	1	24,539,216	684,284	33,049,498
Chilled Water	5,923,904	9,353,661	9,317,218	36,443	5,121,664	-	4,195,553
Main Replacements	111,693,329	117,771,136	98,610,440	19,160,696	17,338,638	21,425,537	59,846,265
Production	75,610,944	80,659,603	51,613,706	29,045,897	7,471,803	100,778	44,041,125
Recycle	3,181,200	3,680,734	3,680,538	197	891,997	-	2,788,540
Treatment	77,511,200	85,809,377	35,374,753	50,434,623	1,365,089	14,409	33,995,255
Water Resources	214,950,022	219,757,331	185,955,818	33,801,513	22,805,366	71,021	163,079,431
Plant Contributions	-	2,492,608	2,492,608	-	724,989	140,978,503	(139,210,883)
Less Contributions - Plant	-	-	-	-	(724,989)	(140,978,503)	141,703,492
Subtotal	582,797,687	589,984,818	455,768,222	134,216,596	81,106,435	22,704,736	351,957,052
<b>CIP Year: 2021</b>							
Collection	16,962,000	17,733,443	17,513,051	220,392	10,076,382	343,712	7,092,957
Corporate	74,870,067	31,635,107	26,904,660	4,730,447	8,979,877	1,199,164	16,725,620
Governmental	55,512,000	51,382,233	51,350,278	31,956	28,669,226	9,917,829	12,763,222
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	267,078,253	255,624,484	11,453,770	104,759,317	46,759,146	104,106,021
Production	64,374,799	81,473,401	80,865,453	607,948	47,486,068	967,746	32,411,638
Recycle	2,126,800	3,449,250	3,365,318	83,932	2,230,426	-	1,134,892
Treatment	53,200,177	57,244,125	57,042,817	201,308	12,067,687	282,006	44,693,125
Water Resources	30,764,460	33,837,383	30,090,623	3,746,760	6,964,765	1,043,585	22,082,273
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	547,321,956	526,245,444	21,076,513	221,242,722	60,513,188	244,489,533
<b>CIP Year: 2020</b>							
Collection	11,308,000	8,078,740	8,019,450	59,289	785,497	5,534,409	1,699,545
Corporate	36,325,779	2,425,328	2,386,676	38,652	1,026,712	1,228,614	131,349
Governmental	51,708,400	54,323,611	53,784,011	539,600	20,884,489	20,688,189	12,211,334
Chilled Water	1,255,800	1,176,780	1,176,780	-	22,265	-	1,154,516
Main Replacements	369,946,906	373,674,089	373,458,804	215,285	212,430,498	113,657,562	47,370,744
Production	15,952,298	20,689,782	20,489,727	200,056	13,633,298	3,425,209	3,431,220
Recycle	1,802,980	717,116	539,874	177,241	534,810	-	5,064
Treatment	22,204,800	40,733,798	37,189,581	3,544,216	17,079,732	4,468,000	15,641,849
Water Resources	98,371,381	83,425,748	82,988,232	437,516	69,142,246	1,764,732	12,081,255
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	587,802,298	582,590,443	5,211,855	335,539,546	150,766,715	96,284,182

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

### March 31, 2023

	<b>CIP Plan</b>	<b>Revised CIP Plan</b>	<b>Commitments</b>	<b>Commit/Plan Variance</b>	<b>Open Job Charges</b>	<b>Closed Job Charges</b>	<b>Commit/Charges Variance</b>
<b>CIP Year: 2019</b>							
Collection	1,757,880	15,894,475	15,838,089	56,386	1,713,555	13,856,825	267,709
Corporate	44,258,419	9,985,063	9,887,850	97,212	3,753,312	2,930,079	3,204,459
Governmental	48,213,200	47,492,031	47,459,861	32,170	10,918,931	26,631,100	9,909,829
Chilled Water	125,000	5,353	5,353	-	1,615	3,738	-
Main Replacements	153,621,163	180,713,547	180,452,400	261,147	33,667,398	134,451,880	12,333,122
Production	29,347,344	42,227,140	31,805,131	10,422,009	7,326,993	21,568,501	2,909,637
Recycle	430,600	169,372	170,230	(858)	170,230	-	-
Treatment	31,148,400	16,327,439	16,251,888	75,551	12,662,711	2,947,304	641,873
Water Resources	68,364,520	13,705,042	13,618,689	86,353	4,828,261	9,075,220	(284,792)
Plant Contributions	-	2,152,343	2,152,343	-	-	75,535,324	(73,382,981)
Less Contributions - Plant	-	-	-	-	-	(75,535,324)	75,535,324
Subtotal	377,266,526	328,671,803	317,641,833	11,029,970	75,043,007	211,464,647	31,134,180
<b>Carryover Program</b>							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	385,943,774	295,155,242	295,155,242	-	1,277,893	293,447,308	430,041
Corporate	183,795,792	121,309,658	121,287,512	22,145	892,116	119,337,523	1,057,873
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	791,323,228	647,019,088	646,985,169	33,919	30,398,523	596,546,610	20,040,036
Chilled Water	39,023,676	33,713,240	33,713,240	-	97,404	33,565,264	50,573
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,201,400,542	1,121,386,510	1,121,265,572	120,937	19,523,540	1,094,632,732	7,109,300
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	385,479,977	438,479,082	437,758,960	720,122	22,540,027	413,979,234	1,239,699
Recycle	146,899,039	153,142,534	153,142,534	-	129,790	152,827,909	184,835
Treatment	359,753,373	355,801,446	355,773,273	28,173	3,106,416	347,186,839	5,480,018
Water Resources	1,486,508,968	1,228,939,709	1,228,935,946	3,763	22,511,857	1,204,434,649	1,989,441
Plant Contributions	-	1,900,936	1,900,936	-	1,368	1,026,150,583	(1,024,251,015)
Less Contributions - Plant	-	-	-	-	-	(1,026,150,583)	1,026,150,583
Subtotal	5,166,009,361	4,617,984,515	4,617,055,455	929,060	100,478,935	4,477,066,156	39,510,364
Total	7,801,042,773	7,196,507,614	6,591,312,772	605,194,842	824,391,644	4,922,561,171	844,359,957

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

SAN ANTONIO WATER SYSTEM  
STATISTICAL DATA  
March 31, 2023

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
<b>Rainfall - Inches <sup>(a)</sup></b>					
Current Month	1.31	2.31	(43.3) %	0.32	Over 100 %
Year-to-Date	3.17	6.01	(47.3) %	2.38	33.2 %
Number of days with rain	9			3	
<b>Metered Flows</b>					
<b>SAWS WATER (million gallons):</b>					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	7,699.69			7,451.51	3.33 %
Less: Water Pumpage for Twin Oaks ASR	563.12			685.38	(17.84) %
Water Pumpage for Consumption	7,136.57			6,766.13	5.47 %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	21,880.22			20,435.19	7.07 %
Less: Water Pumpage for Twin Oaks ASR	1,797.24			1,365.47	31.62 %
Water Pumpage for Consumption	20,082.98			19,069.72	5.31 %
<b>Billed Water Usage (Domestic and Irrigation)</b>					
Current Month	4,963.29	4,648.23	6.78 %	4,557.03	8.91 %
Year-to-Date	15,103.27	14,783.36	2.16 %	14,783.31	2.16 %
<b>SAWS WASTEWATER (millions gallons):</b>					
Total Flows (million gallons)					
Current Month	4,143.15			3,896.39	6.33 %
Year-to-date	11,854.45			11,429.73	3.72 %
<b>Billed Wastewater Usage</b>					
Current Month	4,448.91	4,302.58	3.40 %	4,231.90	5.13 %
Year-to-Date	13,491.69	13,074.62	3.19 %	13,085.09	3.11 %
<b>Average Winter Consumption - Residential (gallons)</b>					
Current Month	4,945	4,825	2.49 %	4,973	(0.56) %
Year-to-date	4,945	4,825	2.49 %	4,973	(0.56) %
<b>Customer Connections</b>					
<b>SAWS CUSTOMER CONNECTIONS</b>					
Number of Connections (billed accounts)					
Water <sup>(b)</sup>					
ICL	408,932	409,907	(0.24) %	406,341	0.64 %
OCL	149,294	150,112	(0.55) %	141,181	5.75 %
Total Current Month	558,226	560,019	(0.32) %	547,522	1.95 %
Year-to-date Average	557,428	559,092	(0.30) %	546,329	2.03 %
Wastewater					
ICL	393,865	394,992	(0.29) %	391,167	0.69 %
OCL	105,220	106,268	(0.99) %	98,375	6.96 %
Current Month	499,085	501,261	(0.43) %	489,542	1.95 %
Year-to-date Average	498,362	500,533	(0.43) %	488,484	2.02 %
Total Connections <sup>(b)</sup>					
Current Month	1,057,311	1,061,280	(0.37) %	1,037,064	1.95 %
Year-to-date Average	1,055,790	1,059,625	(0.36) %	1,034,813	2.03 %
<b>SAWS Infrastructure In Service, Cumulative</b>					
Water - Miles of Main	7,679			7,543	1.81 %
Wastewater - Miles of Main	5,929			5,823	1.83 %
Manholes	118,174			115,679	2.16 %
Fire Hydrants	45,646			44,606	2.33 %
<b>Edwards Reservoir Level</b>					
Monthly High	636.5			661.6	(25.1) Feet
Monthly Low	633.4			652.4	(19.0) Feet
End of Month	636.0			652.4	(16.4) Feet

NOTE: (a) Forecasted rainfall based on 30 year average  
(b) Excludes irrigation connections