

San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT June 2023



San Antonio, Texas

CONDENSED MONTHLY FINANCIAL REPORT

SAN ANTONIO WATER SYSTEM

June 30, 2023

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended June 30, 2023. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$37.7 million during the month.
- Operating revenues for the month of \$70.3 million were \$0.9 million unfavorable to budget and \$13.9 million less than a year ago.
- Operating expenses before depreciation for the month of \$32.7 million were \$4.3 million favorable to budget but \$2.2 million more than last year.
- Investment income was \$0.1 million unfavorable to budget but \$2.8 million more than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$1.4 million favorable to budget but \$1.2 million more than last year.
- SAWS' change in net position before capital contributions for the month of \$6.7 million was \$6.0 million favorable to budget but \$14.3 million less than last year.
- Capital contributions for the month were \$31.0 million compared to the budget of \$17.4 million and \$22.6 million in June 2022.

OVERALL FINANCIAL CONDITION

June 30, 2023	
(\$ in thousands)	
Assets	\$ 9,177,958
Deferred Outflows of Resources	91,312
Liabilities	(4,459,486)
Deferred Inflows of Resources	(92,293)
Total Net Position	<u>\$ 4,717,491</u>
Net Investment in Capital Assets	\$ 3,792,364
Restricted Net Position	359,935
Unrestricted Net Position	565,192
Total Net Position	<u>\$ 4,717,491</u>

SAWS' total assets and deferred outflows of resources increased \$31.6 million during the month primarily due to increases in capital assets and accounts receivable, which more than offset the decrease in cash and investments. Total liabilities and deferred inflows of resources decreased \$6.1 million as decreases in accounts payable, accrued payroll and unamortized premium more than offset the increase in accrued interest.

Working capital totaled \$670.2 million and includes an operating reserve of \$83.8 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 50.9 % at June 30, 2023, 50.7% at May 31, 2023, and 48.1% at June 30, 2022.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	06/30/23	05/31/23	06/30/22
Current Year Debt Service - Senior Lien Debt	101.23	105.22	28.41
Current Year Debt Service - Total Bonded Debt	2.01	2.09	2.07

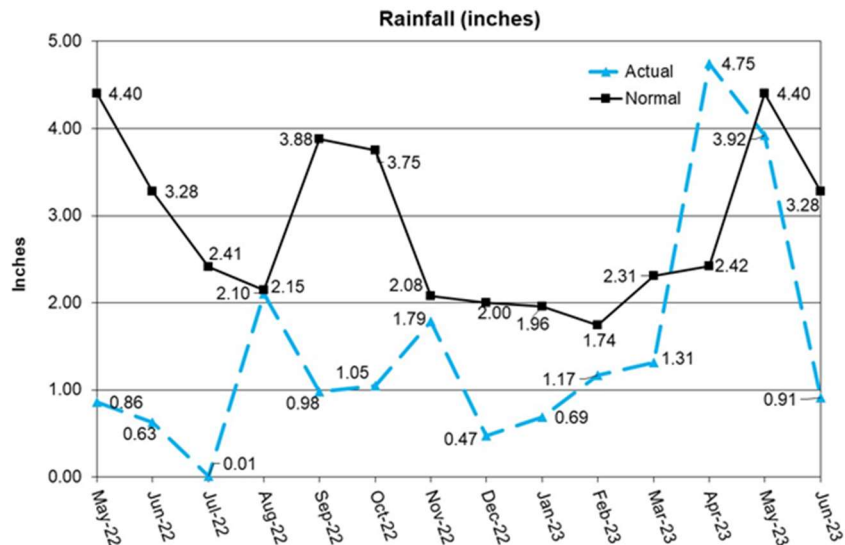
As of June 30, 2023, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

RESULTS OF OPERATIONS

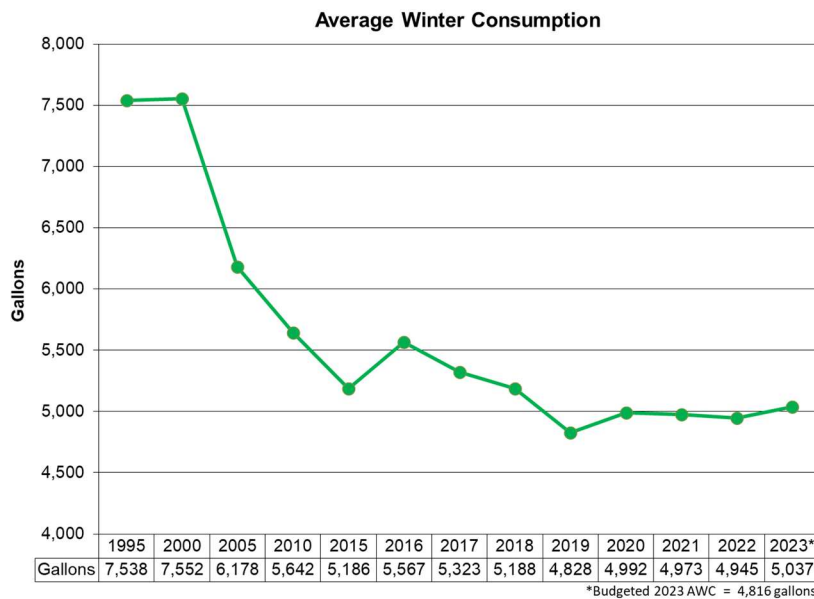
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of June 2023 with comparisons to both the budget and the prior year.

(\$ in thousands)	June-23		Fav (Unfav) Variance	June-22	Fav (Unfav) Variance
	Actual	Budget	To Budget	Actual	To Prior Year
Operating Revenues					
Water Supply System	\$ 25,384	\$ 26,588	\$ (1,204)	\$ 33,798	\$ (8,414)
Water Delivery System	18,246	18,805	(559)	23,433	(5,187)
Wastewater System	25,573	24,646	927	25,835	(262)
Chilled Water System	1,108	1,152	(44)	1,104	4
Total operating revenues	70,311	71,191	(880)	84,170	(13,859)
Operating Expenses Before Depreciation	32,703	36,972	4,269	30,514	(2,189)
Depreciation and Amortization Expense	18,349	18,443	94	17,292	(1,057)
Total operating expenses	51,052	55,415	4,363	47,806	(3,246)
Operating Income	19,259	15,776	3,483	36,364	(17,105)
Miscellaneous Revenues	12	-	12	11	1
Investment Income / (Loss)	1,737	1,834	(97)	(1,101)	2,838
Interest Expense - Debt	(8,517)	(9,932)	1,415	(7,273)	(1,244)
Interest Expense - Contract Payable	(3,657)	(3,654)	(3)	(3,708)	51
Payments to the City of San Antonio	(2,771)	(2,794)	23	(3,272)	501
Other Non-operating Revenue / (Expense)	633	(568)	1,201	(11)	644
Change in Net Position before Capital Contributions	6,696	662	6,034	21,010	(14,314)
Grants and Contributions in Aid of Construction	50	-	50	-	50
Capital Recovery Fees	13,768	9,115	4,653	13,843	(75)
Plant Contributions	17,155	8,333	8,822	8,753	8,402
Total Contributions	30,973	17,448	13,525	22,596	8,377
Change in Net Position	\$ 37,669	\$ 18,110	\$ 19,559	\$ 43,606	\$ (5,937)

Total operating revenues for June were \$0.9 million unfavorable to budget and \$13.9 million less than June 2022. Combined water delivery and supply revenues of \$43.6 million were \$1.8 million unfavorable to budget and \$13.6 million less than June 2022. Water related revenues were unfavorable to budget primarily due to usage being 3.6% less than forecast. The decrease in water related revenues from last year is due to considerably more rainfall in May 2023 (3.92 inches) as compared to May 2022 (0.9 inches), resulting in a 17.4% decrease in billed usage.



Wastewater revenue of \$25.6 million for June was \$0.9 million favorable to budget but \$0.3 million less than June 2022. The favorable variance to budget was primarily due to increased general class usage as compared to budget and a favorable residential Average Winter Consumption (AWC). The residential AWC of 5,037 gallons that went into effect in April 2023 was 4.59% favorable to the budget of 4,816 gallons and 1.86% more than the previous residential AWC of 4,945 gallons that was in effect from April 2022 through March 2023.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water agreement portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$32.7 million were \$4.3 million favorable to budget but \$2.2 million more than last year. The favorable variance to budget is primarily due to favorable variances in maintenance expense and water options. The increase from last year is due to increased spending on salaries and contractual professional services, which more than offset decreased spending on maintenance expense.

Investment income for the month was \$0.1 million unfavorable to budget but \$2.8 million more than June 2022. The yield on SAWS' investment portfolio was 2.83% for the month compared to the budgeted yield of 1.75% and 0.90% earned on the portfolio a year ago. Investment income was unfavorable to budget as a \$1.2 million unfavorable mark to market adjustment more than offset the favorable yield. Investment income was more than last year primarily due to the increase in yield and an unfavorable \$1.9 million mark to market adjustment recorded in June 2022. The mark to market adjustments relate to the recent volatility in short-term interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any cash gains or losses.

Interest expense related to debt was \$1.4 million favorable to budget but \$1.2 million more than last year. The conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. The increase from last year is due to slightly higher overall debt levels in June 2023 as compared to June 2022 combined with increased rates on commercial paper. Interest expense related to the long-term contract payable was consistent with budget and \$0.1 million less than last year.

In June 2023, capital contributions included \$0.1 million in grants and contributions in aid of construction, \$13.8 million in capital recovery fees and \$17.2 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.5% over the last 12 months (July 2022 - June 2023) and 2.6% for the preceding 12-month period (July 2021 - June 2022).

CASH FLOWS

Cash and cash equivalents increased \$26.5 million during June 2023. Cash inflows during the month included \$37.4 million from investing activities, \$26.2 million from operating activities and \$13.8 million in proceeds from developers. Cash outflows for the month consisted primarily of \$43.6 million spent on the acquisition and construction of capital assets, \$5.4 million spent on the Vista Ridge contract payable and \$2.1 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2021 through 2023. To fully execute the planned CIP, SAWS is projected to award \$489.4 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts were \$823.7 million on June 30, 2023.

Capital Improvement Programs (CIP)					
(\$ in millions)	Original	Revised	Commitments	Percent	
Plan Year	Plan	Plan		Committed	
2023	\$ 524.7	\$ 530.3	\$ 204.3	38.5%	
2022	582.8	590.0	458.7	77.7%	
2021	541.4	547.2	529.2	96.7%	
	<u>\$ 1,648.9</u>	<u>\$ 1,667.5</u>	<u>\$ 1,192.2</u>	71.5%	

Respectfully submitted,



Douglas P. Evanson
Executive Vice President/Chief Financial Officer

CONDENSED MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
June 30, 2023
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Basic Financial Statements

San Antonio Water System
STATEMENT OF NET POSITION
June 30, 2023

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	2023	2022
Cash and cash equivalents	\$ 208,374,907	\$ 160,969,137
Investments	410,785,055	407,534,791
Accrued interest receivable	4,500,855	3,095,175
Accounts receivable - net of allowance for uncollectible accounts of \$30,123,652 and \$33,822,382 respectively	88,119,050	101,843,904
Inventory - materials and supplies	7,556,825	6,864,627
Prepaid expenses	10,354,900	10,204,208
Total current unrestricted assets	<u>729,691,592</u>	<u>690,511,842</u>
RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	33,570,518	31,550,245
Investments	11,534,041	6,961,787
Construction Funds		
Investments	36,117,099	22,759,700
Operating Reserve - System Fund	83,838,631	78,553,472
Total current restricted assets	<u>165,060,289</u>	<u>139,825,204</u>
Total current assets	<u>894,751,881</u>	<u>830,337,046</u>
NONCURRENT ASSETS		
Unrestricted Noncurrent Assets		
Lease receivables	3,806,004	4,264,097
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	13,080,597	3,700,199
Investments	-	9,629,272
Construction funds:		
Cash and cash equivalents	107,141,780	163,586,996
Investments	380,900,499	418,227,930
Net Pension Asset	22,397,136	3,568,068
Net OPEB Asset	39,038,876	-
CAPITAL ASSETS		
Utility plant in service	9,369,338,238	8,770,518,320
Less allowance for depreciation	<u>2,778,583,119</u>	<u>2,604,974,526</u>
	6,590,755,119	6,165,543,794
Land, water rights and other intangible assets	428,003,662	420,038,895
Construction in Progress	698,082,804	654,977,584
Total capital assets	<u>7,716,841,585</u>	<u>7,240,560,273</u>
TOTAL ASSETS	<u>9,177,958,358</u>	<u>8,673,873,881</u>
DEFERRED OUTFLOWS OF RESOURCES		
Loss on bond refunding	19,285,775	22,753,353
Deferred outflows - Asset Retirement Obligations	44,927,149	35,902,092
Deferred outflows - pension & OPEB plans	25,519,068	26,490,439
Derivative Instrument	1,580,570	4,106,478
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>91,312,562</u>	<u>89,252,362</u>
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 9,269,270,920</u>	<u>\$ 8,763,126,243</u>

San Antonio Water System
STATEMENT OF NET POSITION - continued
June 30, 2023

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2023	2022
CURRENT LIABILITIES		
Accounts payable	\$ 34,224,342	\$ 44,291,853
Customers' deposits	16,431,204	17,432,360
Third party billing collections payable	1,782,974	1,806,450
Contract and leases payable within one year	17,033,542	16,415,302
Accrued vacation pay	8,362,416	7,438,006
Accrued payroll and benefits	2,190,018	6,691,939
Accrued claims payable	5,847,932	5,332,651
Accrued stormwater services	4,046,255	3,973,500
Health Insurance Payable	2,925,647	3,668,583
Sundry payables and deferred income	2,798,420	2,662,072
Total current unrestricted liabilities	<u>95,642,750</u>	<u>109,712,716</u>
 LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	16,570,322	14,819,769
Construction funds:		
Contract retainage payable	28,375,342	18,646,379
Sundry payables	7,741,757	4,113,321
Revenue bonds payable within one year	76,270,000	70,670,000
Total current restricted liabilities	<u>128,957,421</u>	<u>108,249,469</u>
Total current liabilities	<u>224,600,171</u>	<u>217,962,185</u>
 LONG-TERM LIABILITIES		
Contract and leases payable after one year	862,240,532	879,861,105
Asset Retirement Obligations	50,728,851	40,445,938
Accrued vacation payable	8,607,983	7,386,202
Net OPEB Liability	-	16,458,190
Net pension liability	2,670,892	16,474,270
Derivative Instrument	3,316,727	6,141,073
Commercial paper notes	224,944,999	329,585,000
Revenue bonds payable after one year	2,798,984,999	2,662,619,998
Unamortized premium	283,630,396	298,419,429
Less unamortized discount	(239,226)	(259,060)
Total long-term liabilities	<u>4,234,886,153</u>	<u>4,257,132,145</u>
TOTAL LIABILITIES	<u>4,459,486,324</u>	<u>4,475,094,330</u>
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pension & OPEB plans	79,995,104	65,990,392
Deferred Inflows - gain on bond refunding	8,186,673	8,197,150
Deferred Inflows - lease receivables	4,111,397	4,551,967
TOTAL DEFERRED INFLOWS	<u>92,293,174</u>	<u>78,739,509</u>
 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	<u>4,551,779,498</u>	<u>4,553,833,839</u>
 NET POSITION		
Restricted:		
Net investment in capital assets	3,792,363,575	3,369,139,493
Restricted for construction	173,597,171	224,949,150
Restricted for debt service	28,534,237	23,692,263
Restricted for debt service reserve	12,529,435	12,144,392
Restricted for operating reserve	83,838,631	78,553,472
Restricted for pension benefits	61,436,012	3,568,068
Total Restricted Net Position	<u>4,152,299,061</u>	<u>3,712,046,838</u>
Unrestricted Net Position	<u>565,192,361</u>	<u>497,245,566</u>
TOTAL NET POSITION	<u>\$ 4,717,491,422</u>	<u>\$ 4,209,292,404</u>

San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Six Months Ended June 30, 2023

	2023 YTD Actual	2023 YTD Budget*	2022 YTD Actual	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc.	\$ 1,339,701	\$ 2,151,456	\$ 1,627,786	\$ (811,755)	\$ (288,085)
Water Supply Fee	115,525,074	115,019,774	123,923,929	505,300	(8,398,855)
EAA/TCEQ Fee	10,635,036	11,198,886	12,556,325	(563,850)	(1,921,289)
Recycle Water	3,698,187	3,675,894	3,241,555	22,293	456,632
Stormwater	2,732,682	2,725,716	2,872,562	6,966	(139,880)
Metered Water	102,197,754	103,865,128	114,934,989	(1,667,374)	(12,737,235)
Conservation Metered Water	4,964,030	4,779,179	6,036,888	184,851	(1,072,858)
Wastewater service charges	148,972,226	144,940,594	147,810,403	4,031,632	1,161,823
Chilled Water	5,480,226	5,887,701	5,355,669	(407,475)	124,557
Less: Uncollectible accounts	(1,511,203)	(2,466,114)	232,661	954,911	(1,743,864)
Total operating revenues	394,033,713	391,778,214	418,592,767	2,255,499	(24,559,054)
Operating expenses:					
Salaries and fringe benefits	94,252,752	96,493,821	80,683,099	2,241,069	(13,569,653)
Contractual services	103,773,841	117,198,353	97,793,545	13,424,512	(5,980,296)
Materials & supplies	18,036,328	17,137,576	14,903,971	(898,752)	(3,132,357)
Other charges	2,826,309	4,714,026	3,122,643	1,887,717	296,334
Capitalized cost	(18,008,334)	(16,922,896)	(14,798,256)	1,085,438	3,210,078
Total operating expenses before depreciation	200,880,896	218,620,880	181,705,002	17,739,984	(19,175,894)
Depreciation and Amortization expense	108,981,481	109,149,664	103,403,427	168,183	(5,578,054)
Total operating expenses	309,862,377	327,770,544	285,108,429	17,908,167	(24,753,948)
Operating income (loss)	84,171,336	64,007,670	133,484,338	20,163,666	(49,313,002)
Non-operating revenues/expenses:					
Miscellaneous revenue	1,029,136	953,723	1,018,885	75,413	10,251
Interest earned	18,936,348	11,003,676	3,873,226	7,932,672	15,063,122
Gain/(Loss) on Investments - Mark to Market	8,817,445	-	(29,806,222)	8,817,445	38,623,667
Debt issuance costs	-	(2,181,252)	(685,515)	2,181,252	685,515
Other financing charges	(1,233,385)	(1,224,282)	(1,197,733)	(9,103)	(35,652)
Interest expense:					
Revenue bonds and commercial paper	(65,988,451)	(73,819,968)	(59,662,667)	7,831,517	(6,325,784)
Interest on contract payable	(22,115,760)	(22,116,524)	(22,453,897)	764	338,137
Amortized discount/premiums/Loss on refunding	13,954,297	14,213,214	14,503,748	(258,917)	(549,451)
Gain (loss) on defeased debt	2,031,223	-	2,462,301	2,031,223	(431,078)
Gain (loss) on sale/impairment of fixed assets	855,657	-	188,426	855,657	667,231
Transfers to City of San Antonio	(15,705,988)	(15,390,297)	(16,241,131)	(315,691)	535,143
Total non-operating revenues/expenses	(59,419,478)	(88,561,710)	(108,000,579)	29,142,232	48,581,101
Increase / (Decrease) in net position before capital contributions	24,751,858	(24,554,040)	25,483,759	49,305,898	(731,901)
Capital contributions:					
Grants and Contributions in aid of construction	1,309,809	-	-	1,309,809	1,309,809
Capital recovery fees	67,608,941	49,792,296	76,090,940	17,816,645	(8,481,999)
Plant contributions	144,186,035	49,999,998	45,033,969	94,186,037	99,152,066
Total capital contributions	213,104,785	99,792,294	121,124,909	113,312,491	91,979,876
CHANGE IN NET POSITION	237,856,643	75,238,254	146,608,668	162,618,389	91,247,975
NET POSITION, beginning balances	4,479,634,779	4,479,634,779	4,062,683,736		
NET POSITION, ending balances	\$ 4,717,491,422	\$ 4,554,873,033	\$ 4,209,292,404		

*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget.

San Antonio Water System
STATEMENT OF CASH FLOWS
Six Months Ended June 30, 2023

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 388,908,100	\$ 401,043,410
Cash received from stormwater and third party billing	34,640,868	33,595,688
Cash paid to vendors for operations	(124,578,551)	(108,704,828)
Cash paid to employees for services	(75,224,053)	(59,641,679)
Cash paid to stormwater and third party entities	(34,598,034)	(33,428,902)
Net cash provided by operating activities	189,148,330	232,863,689
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	(12,001,001)	(13,103,979)
Net cash used for noncapital financing activities	(12,001,001)	(13,103,979)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	902,651	211,780
Proceeds from developers for plant construction	67,608,941	76,090,940
Proceeds from grants and contributions in aid of construction	1,309,809	-
Payments for the acquisition and construction of plant and equipment	(223,056,317)	(199,917,747)
Payment for principal on contract and leases payable	(8,558,058)	(7,723,995)
Payment of interest on contract and leases payable	(22,115,760)	(22,453,897)
Payment for retirement of commercial paper	(4,640,000)	(4,435,000)
Payment for retirement/refunding of revenue bonds	(73,745,000)	(80,910,000)
Payment for the cash defeasance / redemption of bonds	(42,525,000)	(70,518,428)
Payment of interest on commercial paper	(3,651,958)	(1,489,528)
Payment of interest on revenue bonds	(63,552,645)	(59,014,325)
Payment for bond issue costs	-	(393,111)
Payment for finance charges	(1,085,412)	(791,190)
Net cash used for capital and related financing activities	(373,108,749)	(271,344,501)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(76,643,987)	(116,375,611)
Maturity of investments	252,024,749	96,174,970
Interest income	19,699,877	4,603,890
Net cash provided (used) by investing activities	195,080,639	(15,596,751)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(880,781)	(67,181,542)
CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	363,048,583	426,988,119
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	<u>\$ 362,167,802</u>	<u>\$ 359,806,577</u>

San Antonio Water System
STATEMENT OF CASH FLOWS
Six Months Ended June 30, 2023

	<u>2023</u>	<u>2022</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 208,374,907	\$ 160,969,137
Restricted		
Debt Service Fund	33,570,518	31,550,245
Reserve Fund	13,080,597	3,700,199
Construction Fund	107,141,780	163,586,996
	<u>\$ 362,167,802</u>	<u>\$ 359,806,577</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 84,171,336	\$ 133,484,338
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(3,704,987)	(3,137,152)
Provision for uncollectable accounts	1,511,203	(232,661)
Charge-off prior year construction expenditures to operating expense	416,316	-
Depreciation & Amortization Expense	108,981,481	103,403,427
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(3,650,781)	(16,255,850)
(Increase)/Decrease in inventory	154,397	(562,223)
(Increase)/Decrease in prepaid expenses	(1,071,722)	(2,665,086)
(Decrease)/Increase in accounts payable	(339,282)	9,524,650
(Decrease)/Increase in amount due for third party collections	6,007	197,261
(Decrease)/Increase in accrued vacation payable	1,338,569	1,290,385
(Decrease)/Increase in accrued payroll and benefits	(318,204)	4,952,779
(Decrease)/Increase in claims payables	515,282	29,528
(Decrease)/Increase in accrued stormwater services	36,827	(30,475)
(Decrease)/Increase in health claims payables	382,937	787,663
(Decrease)/Increase in deferred inflows - leases	(152,700)	-
(Decrease)/Increase in sundry payables and accruals	1,637,555	1,211,850
(Decrease)/Increase in customers' deposits	(765,904)	865,255
Total Adjustments	<u>104,976,994</u>	<u>99,379,351</u>
Net cash provided by operating activities	<u>\$ 189,148,330</u>	<u>\$ 232,863,689</u>

Management Information

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Month ended June 30, 2023

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 196,129	\$ -	\$ -	\$ -	\$ 196,129	\$ 358,576	\$ (162,447)	-45.3%
Water Supply Fee	20,379,374	-	-	-	20,379,374	21,587,948	(1,208,574)	-5.6%
EAA/TCEQ Pass Through Fees	1,684,188	168,890	44,332	-	1,897,410	2,042,879	(145,469)	-7.1%
Recycled water system	694,518	-	-	-	694,518	656,590	37,928	5.8%
Stormwater	455,449	-	-	-	455,449	454,286	1,163	0.3%
Metered Water - Conservation	1,109,102	-	-	-	1,109,102	976,958	132,144	13.5%
Metered Water - Water Delivery	-	18,110,510	-	-	18,110,510	18,767,783	(657,273)	-3.5%
Affordability Discount Program	-	(50)	-	-	(50)	-	(50)	0.0%
Affordability Charge	412,308	445,447	688,180	-	1,545,935	1,549,535	(3,600)	-0.2%
Wastewater System	-	-	24,362,935	-	24,362,935	23,679,483	683,452	2.9%
Wastewater Surcharge	-	-	490,390	-	490,390	411,790	78,600	19.1%
Chilled water	-	-	-	1,107,548	1,107,548	1,152,494	(44,946)	-3.9%
Operating Transfer	469,167	(469,167)	-	-	-	-	-	-
Less: Uncollectible Accounts	(15,819)	(9,684)	(12,479)	-	(37,982)	(446,325)	408,343	91.5%
Total operating revenues	25,384,416	18,245,946	25,573,358	1,107,548	70,311,268	71,191,997	(880,729)	-1.2%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	811,684	409,907	848,687	20,680	2,090,958	1,250,613	840,345	67.2%
Interest earned on Project Fund	50,113	260,034	406,242	181,427	897,816	583,333	314,483	53.9%
Total non-operating revenues	861,797	669,941	1,254,929	202,107	2,988,774	1,833,946	1,154,828	63.0%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	5,210,581	3,813,393	4,743,967	-	13,767,941	9,114,760	4,653,181	51.1%
Grants and Contributions in aid of construction	-	-	50,000	-	50,000	-	50,000	0.0%
Total capital contributions	5,210,581	3,813,393	4,793,967	-	13,817,941	9,114,760	4,703,181	51.6%
TOTAL SOURCES OF FUNDS	\$ 31,456,794	\$ 22,729,280	\$ 31,622,254	\$ 1,309,655	\$ 87,117,983	\$ 82,140,703	\$ 4,977,280	6.1%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 3,699,180	\$ 5,432,689	\$ 6,770,898	\$ 186,004	\$ 16,088,771	\$ 16,006,877	\$ (81,894)	-0.5%
Contractual services	15,112,767	2,125,088	3,224,454	454,022	20,916,331	24,981,468	4,065,137	16.3%
Materials and supplies	531,573	873,024	2,113,819	56,732	3,575,148	2,855,918	(719,230)	-25.2%
Other charges	243,316	313,280	414,762	17,699	989,057	995,621	6,564	0.7%
Capitalized cost	(738,366)	(1,355,277)	(1,338,104)	(23,086)	(3,454,833)	(2,816,880)	637,953	22.6%
Total operation and maintenance	18,848,470	7,388,804	11,185,829	691,371	38,114,474	42,023,004	3,908,530	9.3%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,313,978	3,105,468	5,441,866	26,204	9,887,516	11,363,828	1,476,312	13.0%
Retirement of bonds	834,427	2,655,372	2,681,538	184,495	6,355,832	6,931,944	576,112	8.3%
Subordinate lien debt:								
Interest costs	112,318	17,639	41,502	26,281	197,740	213,499	15,759	7.4%
Retirement of bonds	229,570	36,053	84,829	53,716	404,168	398,333	(5,835)	-1.5%
Net variable interest - swap	(7,542)	(1,184)	(2,786)	(1,765)	(13,277)	-	13,277	0.0%
Commercial paper notes	50,915	395,636	5,343	2,734	454,628	726,001	271,373	37.4%
Other Debt Expense	34,096	78,060	88,615	4,795	205,566	204,047	(1,519)	-0.7%
Chilled Water Obligation	(16,109)	(27,054)	(27,054)	81,162	10,945	-	(10,945)	#DIV/0!
Total debt requirements	2,551,653	6,259,990	8,313,853	377,622	17,503,118	19,837,652	2,334,534	11.8%
TRANSFER TO THE CITY'S GENERAL FUND	939,327	739,251	1,047,086	45,129	2,770,793	2,793,818	23,025	0.8%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	5,260,694	4,073,427	5,200,209	181,427	14,715,757	9,698,093	5,017,664	51.7%
UNRESTRICTED	3,856,650	4,267,808	5,875,277	14,106	14,013,841	7,788,136	6,225,705	79.9%
Total amount available for R&R Funds	9,117,344	8,341,235	11,075,486	195,533	28,729,598	17,486,229	11,243,369	64.3%
TOTAL USES OF FUNDS	\$ 31,456,794	\$ 22,729,280	\$ 31,622,254	\$ 1,309,655	\$ 87,117,983	\$ 82,140,703	\$ 4,977,280	6.1%

*Excludes non-cash portion of GASB 68 and 75 expenses.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Six Months Ended June 30, 2023

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 1,339,701	\$ -	\$ -	\$ -	\$ 1,339,701	\$ 2,151,456	\$ (811,755)	-37.7%
Water Supply Fee	110,993,877	-	-	-	110,993,877	113,105,208	(2,111,331)	-1.9%
EAA/TCEQ Pass Through Fees	9,360,873	1,009,286	264,877	-	10,635,036	11,198,886	(563,850)	-5.0%
Recycled water system	3,698,187	-	-	-	3,698,187	3,675,894	22,293	0.6%
Stormwater	2,732,682	-	-	-	2,732,682	2,725,716	6,966	0.3%
Metered Water - Conservation	4,964,030	-	-	-	4,964,030	4,779,179	184,851	3.9%
Metered Water - Water Delivery	-	103,062,283	-	-	103,062,283	102,491,120	571,163	0.6%
Affordability Discount Program	(194,499)	(118,769)	(298,573)	-	(611,841)	(716,900)	105,059	14.7%
Affordability Charge	1,910,696	2,069,240	3,331,633	-	7,311,569	7,231,738	79,831	-1.1%
Wastewater System	-	-	143,422,402	-	143,422,402	139,476,883	3,945,519	2.8%
Wastewater Surcharge	-	-	2,516,764	-	2,516,764	2,237,447	279,317	12.5%
Chilled water	-	-	-	5,480,226	5,480,226	5,887,701	(407,475)	-6.9%
Operating Transfer	2,815,000	(2,815,000)	-	-	-	-	-	-
Less: Uncollectible Accounts	(629,407)	(385,289)	(496,507)	-	(1,511,203)	(2,466,114)	954,911	38.7%
Total operating revenues	136,991,140	102,821,751	148,740,596	5,480,226	394,033,713	391,778,214	2,255,499	0.6%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	5,538,077	2,954,072	5,550,918	151,061	14,194,128	8,457,401	5,736,727	67.8%
Interest earned on Project Fund	304,764	1,647,019	2,763,864	1,055,707	5,771,354	3,499,998	2,271,356	64.9%
Total non-operating revenues	5,842,841	4,601,091	8,314,782	1,206,768	19,965,482	11,957,399	8,008,083	67.0%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	26,671,750	19,026,911	21,910,280	-	67,608,941	49,792,296	17,816,645	35.8%
Grants and Contributions in aid of construction	-	855,809	454,000	-	1,309,809	-	1,309,809	-
Total capital contributions	26,671,750	19,882,720	22,364,280	-	68,918,750	49,792,296	19,126,454	38.4%
TOTAL SOURCES OF FUNDS	\$ 169,505,731	\$ 127,305,562	\$ 179,419,658	\$ 6,686,994	\$ 482,917,945	\$ 453,527,909	\$ 29,390,036	6.5%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 21,943,209	\$ 31,538,747	\$ 39,675,067	\$ 1,095,728	\$ 94,252,751	\$ 96,493,821	\$ 2,241,070	2.3%
Contractual services	88,523,403	19,163,968	24,612,142	2,148,146	134,447,659	147,675,680	13,228,021	9.0%
Materials and supplies	2,234,255	4,549,659	10,995,885	256,529	18,036,328	17,137,576	(898,752)	-5.2%
Other charges	627,685	767,700	957,175	57,432	2,409,992	4,714,026	2,304,034	48.9%
Capitalized cost	(4,205,622)	(6,861,683)	(6,816,172)	(124,857)	(18,008,334)	(16,922,896)	1,085,438	6.4%
Total operation and maintenance	109,122,930	49,158,391	69,424,097	3,432,978	231,138,396	249,098,207	17,959,811	7.2%
OPERATING RESERVE REQUIREMENT	1,298,602	279,212	3,526,447	180,899	5,285,160	1,062,747	(4,222,413)	-397.3%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	8,788,633	19,042,740	33,067,589	1,353,483	62,252,445	68,182,968	5,930,523	8.7%
Retirement of bonds	6,108,069	15,379,140	15,650,623	1,180,501	38,318,333	41,591,664	3,273,331	7.9%
Subordinate lien debt:								
Interest cost	662,805	104,092	244,912	155,087	1,166,896	1,280,994	114,098	8.9%
Retirement of bonds	1,337,655	210,075	494,280	312,991	2,355,001	2,389,998	34,997	1.5%
Net variable interest - swap	21,678	3,402	8,015	5,070	38,165	-	(38,165)	-
Commercial paper notes	292,804	2,184,460	38,228	15,453	2,530,945	4,356,006	1,825,061	41.9%
Other Debt Expense	204,574	468,356	531,688	28,772	1,233,390	1,224,282	(9,108)	-0.7%
Chilled Water Repayment Obligation	(162,324)	(162,324)	(162,324)	486,972	-	-	-	-
Total debt requirements	17,253,894	37,229,941	49,873,011	3,538,329	107,895,175	119,025,912	11,130,737	9.4%
TRANSFER TO THE CITY'S GENERAL FUND	5,123,660	4,210,468	6,146,610	225,251	15,705,989	15,390,297	(315,692)	-2.1%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	26,976,514	21,529,739	25,128,144	1,055,707	74,690,104	53,292,294	21,397,810	40.2%
UNRESTRICTED	9,730,131	14,897,811	25,321,349	(1,746,170)	48,203,121	15,658,452	32,544,669	207.8%
Total amount available for R&R Funds	36,706,645	36,427,550	50,449,493	(690,463)	122,893,225	68,950,746	53,942,479	78.2%
TOTAL USES OF FUNDS	\$ 169,505,731	\$ 127,305,562	\$ 179,419,658	\$ 6,686,994	\$ 482,917,945	\$ 453,527,909	\$ 29,390,036	6.5%

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
Month ended June 30, 2023

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 196,129	\$ -	\$ -	\$ -	\$ 196,129	\$ 358,576	\$ (162,447)	-45.3%
Water Supply Fee	20,379,374	-	-	-	20,379,374	21,587,948	(1,208,574)	-5.6%
EAA Fee	1,684,188	-	-	-	1,684,188	1,822,741	(138,553)	-7.6%
Recycled water system	-	694,518	-	-	694,518	656,590	37,928	5.8%
Stormwater	-	-	-	455,449	455,449	454,286	1,163	0.3%
Metered Water - Conservation	-	-	1,109,102	-	1,109,102	976,958	132,144	13.5%
Affordability Charge	412,308	-	-	-	412,308	423,463	(11,155)	-2.6%
Operating Transfer	469,167	-	-	-	469,167	469,167	-	0.0%
Less: Uncollectible Accounts	(12,651)	(338)	(530)	(2,300)	(15,819)	(161,241)	145,422	90.2%
Total operating revenues	23,128,515	694,180	1,108,572	453,149	25,384,416	26,588,488	(1,204,072)	-4.5%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	794,849	4,764	8,411	3,660	811,684	371,875	439,809	118.3%
Interest earned on Project Fund & R&R Funds	21,746	28,367	-	-	50,113	175,000	(124,887)	-71.4%
Total non-operating revenues	816,595	33,131	8,411	3,660	861,797	546,875	314,922	57.6%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	5,210,581	-	-	-	5,210,581	3,494,098	1,716,483	49.1%
Total capital contributions	5,210,581	-	-	-	5,210,581	3,494,098	1,716,483	49.1%
TOTAL SOURCES OF FUNDS	\$ 29,155,691	\$ 727,311	\$ 1,116,983	\$ 456,809	\$ 31,456,794	\$ 30,629,461	\$ 827,333	2.7%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 2,896,517	\$ 125,585	\$ 432,290	\$ 244,788	\$ 3,699,180	\$ 3,781,661	\$ 82,481	2.2%
Contractual services	14,530,298	117,882	311,499	153,088	15,112,767	16,647,695	1,534,928	9.2%
Materials and supplies	495,675	8,403	16,049	11,446	531,573	470,996	(60,577)	-12.9%
Other charges	186,741	9,739	31,422	15,414	243,316	255,896	12,580	4.9%
Capitalized cost	(651,528)	(43,238)	(25,220)	(18,380)	(738,366)	(593,578)	144,788	24.4%
Total operation and maintenance	17,457,703	218,371	766,040	406,356	18,848,470	20,562,670	1,714,200	8.3%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,175,003	138,975	-	-	1,313,978	1,519,099	205,121	13.5%
Retirement of bonds	659,215	175,212	-	-	834,427	1,106,636	272,209	24.6%
Subordinate lien debt:								
Interest costs	101,642	10,676	-	-	112,318	121,269	8,951	7.4%
Retirement of bonds	207,749	21,821	-	-	229,570	226,256	(3,314)	-1.5%
Net variable interest - swap	(6,826)	(716)	-	-	(7,542)	-	7,542	0.0%
Commercial Paper Notes	50,915	-	-	-	50,915	98,946	48,031	48.5%
Other Debt Expense	32,599	1,497	-	-	34,096	33,917	(179)	-0.5%
Chilled Water Repayment Obligation	(16,109)	-	-	-	(16,109)	-	16,109	#DIV/0!
Total debt requirements	2,204,188	347,465	-	-	2,551,653	3,106,123	554,470	17.9%
TRANSFER TO THE CITY'S GENERAL FUND	879,052	15,595	44,680	-	939,327	974,970	35,643	3.7%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	5,232,327	28,367	-	-	5,260,694	3,669,098	1,591,596	43.4%
UNRESTRICTED	3,382,421	117,513	306,263	50,453	3,856,650	2,316,600	1,540,050	66.5%
Total amount available for R&R Funds	8,614,748	145,880	306,263	50,453	9,117,344	5,985,698	3,131,646	52.3%
TOTAL USES OF FUNDS	\$ 29,155,691	\$ 727,311	\$ 1,116,983	\$ 456,809	\$ 31,456,794	\$ 30,629,461	\$ 827,333	2.7%

*Excludes non-cash portion of GASB 68 and 75 expenses.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
Six Months Ended June 30, 2023

SOURCES OF FUNDS						Budget		
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 1,339,701	\$ -	\$ -	\$ -	\$ 1,339,701	\$ 2,151,456	\$ (811,755)	-37.7%
Water Supply Fee	110,993,877	-	-	-	110,993,877	113,105,207	(2,111,330)	-1.9%
EAA Fee	9,360,873	-	-	-	9,360,873	9,878,058	(517,185)	-5.2%
Recycled water system	-	3,698,187	-	-	3,698,187	3,675,894	22,293	0.6%
Stormwater	-	-	-	2,732,682	2,732,682	2,725,716	6,966	0.3%
Metered Water - Conservation	-	-	4,964,030	-	4,964,030	4,779,179	184,851	3.9%
Affordability Discount Program	(194,499)	-	-	-	(194,499)	(227,708)	33,209	-14.6%
Affordability Charge	1,910,696	-	-	-	1,910,696	1,914,566	(3,870)	-0.2%
Operating Transfer	2,815,000	-	-	-	2,815,000	2,815,002	(2)	0.0%
Less: Uncollectible Accounts	(503,326)	(13,463)	(21,089)	(91,529)	(629,407)	(967,446)	338,039	34.9%
Total operating revenues	125,722,322	3,684,724	4,942,941	2,641,153	136,991,140	139,849,924	(2,858,784)	-2.0%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	5,417,139	58,614	43,426	18,898	5,538,077	2,530,795	3,007,282	118.8%
Interest earned on Project Fund & R&R Funds	120,404	184,360	-	-	304,764	1,050,000	(745,236)	-71.0%
Total non-operating revenues	5,537,543	242,974	43,426	18,898	5,842,841	3,580,795	2,262,046	63.2%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	26,671,750	-	-	-	26,671,750	19,087,631	7,584,119	39.7%
Total capital contributions	26,671,750	-	-	-	26,671,750	19,087,631	7,584,119	39.7%
TOTAL SOURCES OF FUNDS	\$ 157,931,615	\$ 3,927,698	\$ 4,986,367	\$ 2,660,051	\$ 169,505,731	\$ 162,518,350	\$ 6,987,381	4.3%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 17,317,925	\$ 686,794	\$ 2,497,644	\$ 1,440,846	\$ 21,943,209	\$ 22,786,698	\$ 843,489	3.7%
Contractual services	84,947,399	547,863	2,305,859	722,282	88,523,403	99,507,772	10,984,369	11.0%
Materials and supplies	1,966,525	61,738	132,860	73,132	2,234,255	2,826,862	592,607	21.0%
Other charges	496,845	40,234	56,687	33,919	627,685	1,237,166	609,481	49.3%
Capitalized cost	(3,745,921)	(228,144)	(130,329)	(101,228)	(4,205,622)	(3,587,010)	618,612	17.2%
Total operation and maintenance	100,982,773	1,108,485	4,862,721	2,168,951	109,122,930	122,771,488	13,648,558	11.1%
OPERATING RESERVE REQUIREMENT	1,176,725	(20,237)	101,684	40,430	1,298,602	395,236	(903,366)	-228.6%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	7,777,248	1,011,385	-	-	8,788,633	9,114,594	325,961	3.6%
Retirement of bonds	4,690,776	1,417,293	-	-	6,108,069	6,639,816	531,747	8.0%
Subordinate lien debt:								
Interest costs	599,807	62,998	-	-	662,805	727,614	64,809	8.9%
Retirement of bonds	1,210,510	127,145	-	-	1,337,655	1,357,536	19,881	1.5%
Net variable interest - swap	19,617	2,061	-	-	21,678	-	(21,678)	-
Commercial paper notes	292,804	-	-	-	292,804	593,676	300,872	50.7%
Other Debt Expense	195,596	8,978	-	-	204,574	203,502	(1,072)	-0.5%
Chilled Water Repayment Obligation	(151,379)	-	-	-	(151,379)	-	151,379	#DIV/0!
Total debt requirements	14,634,979	2,629,860	-	-	17,264,839	18,636,738	1,371,899	7.4%
TRANSFER TO THE CITY'S GENERAL FUND	4,848,647	75,558	199,455	-	5,123,660	5,104,915	(18,745)	-0.4%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	26,792,154	184,360	-	-	26,976,514	20,137,631	6,838,883	34.0%
UNRESTRICTED	9,496,337	(50,328)	(177,493)	450,670	9,719,186	(4,527,658)	14,246,844	-314.7%
Total amount available for R&R Funds	36,288,491	134,032	(177,493)	450,670	36,695,700	15,609,973	21,085,727	135.1%
TOTAL USES OF FUNDS	\$ 157,931,615	\$ 3,927,698	\$ 4,986,367	\$ 2,660,051	\$ 169,505,731	\$ 162,518,350	\$ 6,987,381	4.3%

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Six Months Ended June 30, 2023

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 129,791,394	\$ 10,766,486	\$ 10,813,185	\$ 63,452,904	\$ 64,566,897	1,113,994	1.7%
511140 Overtime Pay	6,852,284	1,011,656	568,607	5,443,346	3,405,222	(2,038,124)	-59.9%
511150 On-Call Pay	801,350	106,443	66,966	552,182	399,953	(152,229)	-38.1%
511160 Employee Insurance	22,611,678	1,690,134	1,884,232	9,634,502	11,305,392	1,670,890	14.8%
511162 Retirement	24,954,103	2,206,631	2,088,886	12,463,449	12,516,356	52,907	0.4%
511164 Unused Sick Leave Buyback	70,000	-	-	-	-	-	0.0%
511166 Personal Leave Buyback	1,100,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	2,000,000	280,753	160,000	1,598,757	1,600,000	1,244	0.1%
511170 Incentive Pay	150,000	26,670	-	257,613	150,000	(107,613)	-71.7%
511175 Other Post Employment Benefits	5,100,000	-	425,000	850,000	2,550,000	1,700,000	66.7%
Salaries and Fringe Benefits Total	193,430,811	16,088,773	16,006,877	94,252,752	96,493,821	2,241,069	2.3%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,584,706	140,322	157,506	697,077	871,067	173,990	20.0%
511211 Rental of Facilities	243,169	0	20,264	91,465	121,584	30,119	24.8%
511212 Alarm and Security	2,188,649	150,458	182,388	1,437,024	1,094,325	(342,698)	-31.3%
511214 Uniforms and Shoe Allowance	482,491	37,962	35,907	243,713	279,614	35,901	12.8%
511216 Catering Svcs and Luncheons	119,763	15,600	7,890	84,817	59,332	(25,485)	-43.0%
511218 Project Agua Assistance	400,000	60,112	33,333	305,289	200,002	(105,287)	-52.6%
511219 Conservation Programs	3,625,153	184,142	434,349	1,666,220	1,607,409	(58,811)	-3.7%
511220 Maintenance Expense	27,163,290	(71,087)	2,353,535	12,199,007	13,647,673	1,448,667	10.6%
511221 Street Cut Permit Admin Fee	841,431	49,830	70,119	299,280	420,716	121,436	28.9%
511222 St Pave/Repair Fee	1,800,545	(238,792)	150,046	2,067,934	900,273	(1,167,661)	-129.7%
511224 Auto and Equip. Maintenance Parts	2,063,218	362,734	171,935	1,286,682	1,031,609	(255,073)	-24.7%
511225 Damage Repair	175,000	17,645	14,583	117,807	87,500	(30,307)	-34.6%
511230 Equipment Rental Charges	417,307	172,896	33,226	584,954	208,653	(376,301)	-180.4%
511240 Travel	205,142	19,472	24,009	81,710	110,613	28,904	26.1%
511245 Training	867,750	111,423	57,581	518,350	345,541	(172,809)	-50.0%
511247 Conferences	106,522	3,126	10,146	22,125	71,467	49,343	69.0%
511250 Memberships and Subscriptions	538,306	22,441	39,452	162,031	353,398	191,367	54.2%
511260 Utilities	42,005,455	3,748,394	3,840,584	20,319,304	20,338,319	19,014	0.1%
511261 Water Options	46,674,050	2,539,913	3,723,850	15,287,915	22,922,638	7,634,723	33.3%
511262 Water Options-Vista Ridge	93,533,390	7,668,054	7,719,131	45,860,554	46,414,396	553,842	1.2%
511265 Ground Water District Pay	22,221,677	1,822,815	1,851,806	10,922,554	11,110,839	188,285	1.7%
511270 Mail and Parcel Post	2,829,083	217,668	236,022	1,422,238	1,415,119	(7,118)	-0.5%
511280 Telemetry Charges	2,000	148	167	1,701	1,000	(700)	-70.0%
511310 Educational Assistance	76,553	11,384	5,271	21,549	36,131	14,582	40.4%
511312 Contractual Prof Svcs	30,033,726	2,514,663	2,332,720	11,300,606	15,141,384	3,840,778	25.4%
511313 Inspect and Assessment Fees	2,554,821	197,919	211,627	1,200,287	1,280,950	80,662	6.3%
511315 Temporary Employees	264,577	25,906	21,421	264,436	136,034	(128,402)	-94.4%
511316 Medical Services	110,000	(5,090)	6,742	32,000	51,607	19,607	38.0%
511318 Recruiting	23,000	13,286	1,917	17,948	11,500	(6,448)	-56.1%
511320 Legal Services	2,570,500	180,036	193,697	745,399	1,162,206	416,807	35.9%
511370 Communications	1,549,802	121,907	129,044	522,547	775,372	252,825	32.6%
511381 Software and Hardware Maintenance	11,148,633	821,044	911,201	4,663,137	5,467,408	804,271	14.7%
Contractual Services Total	298,419,708	20,916,332	24,981,468	134,447,658	147,675,680	13,228,022	9.0%

Excludes the non-cash portion of benefit expense.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Six Months Ended June 30, 2023

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
MATERIALS AND SUPPLIES							
511410 Small Tools	774,401	118,075	65,648	588,717	390,566	(198,151)	-50.7%
511417 Copy and Printing Expense	241,710	-	21,044	(16,874)	121,160	138,033	113.9%
511420 Operating Materials	2,511,689	278,287	200,500	1,317,675	1,220,059	(97,617)	-8.0%
511421 Heating Fuel	25,000	-	2,042	8,989	12,500	3,512	28.1%
511422 Chemicals	14,039,580	1,403,062	1,169,136	6,738,488	7,017,828	279,340	4.0%
511425 Education of School Children	30,000	101	2,500	4,652	15,000	10,348	69.0%
511426 Public Awareness-WQEE	1,000	-	83	-	498	498	100.0%
511427 Enforcement	5,000	-	-	-	-	-	0.0%
511428 Program Materials	-	2,700	-	11,375	-	(11,375)	0.0%
511430 Maintenance Materials	10,644,411	1,176,344	871,683	6,421,776	5,315,111	(1,106,665)	-20.8%
511435 Safety Materials and Supplies-COVII	-	2,159	-	16,632	-	(16,632)	0.0%
511440 Safety Materials and Supplies	1,551,625	185,869	129,025	942,053	774,682	(167,371)	-21.6%
511441 Inventory Variances	-	1,333	-	4,599	-	(4,599)	0.0%
511450 Tires and Tubes	625,000	69,372	52,083	262,927	312,500	49,573	15.9%
511451 Motor Fuel and Lubricants	3,669,282	337,846	342,175	1,735,186	1,957,672	222,486	11.4%
511460 Freight	-	-	-	132	-	(132)	0.0%
Materials and Supplies Total	34,118,698	3,575,148	2,855,918	18,036,327	17,137,576	(898,751)	-5.2%
OTHER CHARGES							
511510 Judgements and Claims	453,284	33,794	37,774	(925,133)	226,642	1,151,775	508.2%
511511 AL/GL Claims - Cont. Liab.	330,000	979,668	275,000	979,668	330,000	(649,668)	-196.9%
511520 Bank Charges	448,260	1,127	37,440	31,855	224,640	192,785	85.8%
511525 Cash Short/(Over)	-	401	-	(1,496)	-	1,496	0.0%
511530 Employee Relations	124,040	1,418	5,955	38,305	36,028	(2,277)	-6.3%
511535 Wellness	63,550	(2,842)	833	15,637	25,000	9,363	37.5%
511540 Retiree Insurance	4,723,927	275,964	393,661	1,612,943	2,361,963	749,020	31.7%
511570 Casualty Insurance	1,939,513	134,983	161,627	832,245	969,762	137,516	14.2%
511580 Unemployment Compensation	80,000	-	-	12,363	40,000	27,637	69.1%
511590 Workers Comp Medical	1,000,000	(435,454)	83,332	(186,393)	499,991	686,384	137.3%
Other Charges Total	9,162,574	989,059	995,621	2,409,993	4,714,026	2,304,033	48.9%
O&M Before Capitalized Cost Total	535,131,791	41,569,311	44,839,885	249,146,731	266,021,103	16,874,373	6.3%
Capitalized Cost	(32,100,037)	(3,454,831)	(2,816,880)	(18,008,333)	(16,922,894)	1,085,439	6.4%
Total O&M Expense	\$ 503,031,753	\$ 38,114,480	\$ 42,023,005	\$ 231,138,397	\$ 249,098,209	\$ 17,959,812	7.2%

Excludes the non-cash portion of benefit expense.

**San Antonio Water System
Investment Portfolio
June 30, 2023**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	27,457,629	27,457,629	0.160	1
External Investment Pools:				
Texas Term	30,000,000	30,000,000	5.428	139
Texas Class Investment Pool	188,438,891	188,438,891	5.300	1
Texas FIT Cash Pool	64,185,389	64,185,389	5.265	1
Texpool Prime Local Gov't Pool	77,078,537	77,078,537	5.340	1
Total External Investment Pools	359,703,454	359,703,454	5.313	13
Municipal Bonds	185,565,381	195,122,202	1.215	551
Government Agency Securities:				
Federal Agricultural Mtg Corp	32,132,670	33,020,014	3.123	537
Federal Farm Credit Bank	8,930,220	9,030,596	2.430	729
Federal Home Loan Bank	356,921,449	376,123,813	1.996	623
Federal Home Loan Mtg. Corp.	41,871,150	42,963,629	2.903	916
Federal National Mtg. Assn.	42,195,665	43,466,261	2.897	997
Total Government Agencies	482,051,154	504,604,313	2.232	676
U. S. Treasury Securities	224,274,887	231,059,026	1.355	404
Total Investments	\$ 1,279,052,505	\$ 1,317,946,624	2.829	415

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended June 30, 2023

	June 30, 2023	June 30, 2022
Total Debt Outstanding (a)	\$ 3,386,907,895	\$ 3,367,176,440
Total Water & Wastewater Customer Connections (b)	1,062,609	1,046,713
Long-term Debt Per Connection (a)/(b)	\$ 3,187	\$ 3,217
Total Net Position	\$ 4,717,491,422	\$ 4,209,292,404
Total Liabilities & Net Position	\$ 9,269,270,920	\$ 8,758,575,076
Net Position Ratio	50.9%	48.1%
YTD Operating Revenues (c)	\$ 394,033,713	\$ 418,592,767
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 200,880,896	\$ 181,705,002
Cash Operating Margin ((c)-(d))/(c)	49.0%	56.6%
Rolling 12 Months		
Operating Revenues	\$ 852,547,530	\$ 832,963,911
Non-Operating Revenues Net of Mark to Market Adjustment	32,345,208	8,883,489
Less: Revenues from CPS contract	(3,708,793)	(3,708,790)
Interest Earned on Project Fund Investments	(8,712,939)	(826,176)
Build America Bond Subsidy	(1,913,552)	(1,908,297)
Gross Revenues	\$ 870,557,454	\$ 835,404,137
O&M Expense before Depreciation - GAAP	\$ 347,226,841	\$ 347,150,774
Vista Ridge Infrastructure Payment	61,523,043	61,285,564
Non - Cash Benefit Credit	73,153,430	27,473,617
Non - Cash Write-off of Asset Impairment	(3,303,614)	(1,407,030)
O&M Expense before Depreciation Per Ordinance	\$ 478,599,700	\$ 434,502,925
Pledged Revenue*	\$ 391,957,754	\$ 400,901,212
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 3,871,816	\$ 14,111,104
Current Year Annual Total Bonded Debt	\$ 195,347,480	\$ 193,466,104
Senior Lien Debt Coverage Ratio	101.23 x	28.41 x
Total Bonded Debt Coverage Ratio	2.01 x	2.07 x
Unrestricted Cash & Investments	\$ 619,159,962	\$ 568,503,928
Days Cash on Hand - Rolling 12 Months of O&M	472	478
Unrestricted Working Capital	\$ 634,048,842	\$ 580,512,056
Days Working Capital on Hand - Rolling 12 Months of O&M	484	488
Total Long-term Debt	\$ 3,310,637,895	\$ 3,296,506,440
Bonds Payable Within One Year	76,270,000	70,670,000
Total Debt Outstanding (e)	\$ 3,386,907,895	\$ 3,367,176,440
Rolling 12 Months		
Operating Revenues (g)	\$ 852,547,530	\$ 832,963,910
Non-Operating Revenues Net of Mark to Market Adjustment	32,345,208	8,883,489
Gain (Loss) on Sale of Fixed Assets	1,265,886	1,265,886
Capital Recovery Fees	144,305,374	144,305,374
Less: O&M Expense before Depreciation Per Ordinance	(478,599,700)	(434,502,925)
Funds Available for Debt Service (FADS) (f)	\$ 551,864,298	\$ 552,915,734
Total Debt to FADS Ratio (e)/(f)	6.14 x	6.09 x
Total Debt to Operating Revenue Ratio (e)/(g)	3.97 x	4.04 x

*Does not include certain non-cash O&M expenses nor the effect of investment mark to market adjustments on non-operating revenue.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

June 30, 2023

	<i>CIP Plan</i>	<i>Revised CIP Plan</i>	<i>Commitments</i>	<i>Commit/Plan Variance</i>	<i>Open Job Charges</i>	<i>Closed Job Charges</i>	<i>Commit/Charges Variance</i>
CIP Year: 2023							
Collection	15,855,000	35,356,392	17,470,239	17,886,153	1,655,718	-	15,814,521
Corporate	36,648,750	24,341,330	150,143	24,191,187	150,143	-	-
Governmental	52,500,000	55,287,476	18,127,019	37,160,456	4,106,798	45,920	13,974,301
Chilled Water	17,769,650	23,288,866	22,650,109	638,757	68,363	-	22,581,747
Main Replacements	201,716,548	178,635,216	46,725,683	131,909,533	12,994,351	174,241	33,557,092
Production	104,559,726	106,668,051	54,670,628	51,997,423	1,858,474	14,777	52,797,377
Recycle	5,512,000	5,444,064	137,827	5,306,237	137,827	-	-
Treatment	70,534,800	81,526,358	37,902,154	43,624,204	619,620	-	37,282,535
Water Resources	19,645,750	19,713,686	6,494,045	13,219,641	3,034,819	-	3,459,226
Plant Contributions	-	-	-	-	-	144,186,035	(144,186,035)
Less Contributions - Plant	-	-	-	-	-	(144,186,035)	144,186,035
Subtotal	524,742,223	530,261,440	204,327,849	325,933,591	24,626,112	234,938	179,466,799
CIP Year: 2022							
Collection	1,028,000	10,070,718	9,969,616	101,102	1,231,111	275,493	8,463,011
Corporate	41,499,089	2,116,652	480,528	1,636,124	341,550	135,478	3,500
Governmental	51,400,000	58,265,621	58,265,620	1	29,835,112	1,171,303	27,259,205
Chilled Water	5,923,904	9,353,661	9,317,218	36,443	5,379,236	-	3,937,982
Main Replacements	111,693,329	117,476,637	100,305,549	17,171,088	28,866,197	22,452,758	48,986,594
Production	75,610,944	80,793,740	51,727,843	29,065,897	11,295,249	234,314	40,198,280
Recycle	3,181,200	3,680,734	3,680,538	197	1,696,615	-	1,983,923
Treatment	77,511,200	85,966,803	35,374,753	50,592,049	1,376,672	14,409	33,983,673
Water Resources	214,950,022	219,757,331	187,038,022	32,719,309	29,028,621	71,021	157,938,381
Plant Contributions	-	2,492,608	2,492,608	-	724,989	140,978,503	(139,210,883)
Less Contributions - Plant	-	-	-	-	(724,989)	(140,978,503)	141,703,492
Subtotal	582,797,687	589,974,506	458,652,296	131,322,210	109,050,362	24,354,776	325,247,157
CIP Year: 2021							
Collection	16,962,000	17,733,443	17,513,051	220,392	13,963,716	343,712	3,205,623
Corporate	74,870,067	31,635,107	26,904,660	4,730,447	13,234,375	1,199,164	12,471,121
Governmental	55,512,000	51,317,731	51,285,776	31,956	28,892,493	11,292,997	11,100,285
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	267,080,291	257,725,672	9,354,619	131,739,631	53,436,701	72,549,340
Production	64,374,799	81,473,280	80,865,332	607,948	54,619,882	1,177,202	25,068,248
Recycle	2,126,800	3,449,250	3,365,318	83,932	2,538,987	-	826,332
Treatment	53,200,177	57,230,382	57,029,074	201,308	14,724,396	282,006	42,022,673
Water Resources	30,764,460	33,837,383	31,068,472	2,768,911	16,429,963	1,043,278	13,595,231
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	547,245,628	529,246,115	17,999,513	276,152,418	68,775,059	184,318,639
CIP Year: 2020							
Collection	11,308,000	8,030,905	8,019,450	11,454	1,294,354	5,534,409	1,190,688
Corporate	36,325,779	2,386,676	2,386,676	-	1,050,736	1,228,614	107,325
Governmental	51,708,400	53,282,370	53,282,370	-	20,763,400	21,000,023	11,518,947
Chilled Water	1,255,800	1,176,780	1,176,780	-	651,554	-	525,226
Main Replacements	369,946,906	372,364,624	371,832,674	531,950	52,376,514	282,813,581	36,642,579
Production	15,952,298	20,420,728	20,420,444	284	14,310,556	3,545,631	2,564,256
Recycle	1,802,980	629,479	556,418	73,062	547,736	-	8,682
Treatment	22,204,800	39,562,777	36,317,924	3,244,853	20,715,291	4,468,000	11,134,633
Water Resources	98,371,381	83,235,782	83,235,232	550	73,729,750	1,758,330	7,747,152
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	583,647,427	579,785,274	3,862,153	185,439,893	320,348,588	73,996,794

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

June 30, 2023

	<i>CIP Plan</i>	<i>Revised CIP Plan</i>	<i>Commitments</i>	<i>Commit/Plan Variance</i>	<i>Open Job Charges</i>	<i>Closed Job Charges</i>	<i>Commit/Charges Variance</i>
CIP Year: 2019							
Collection	1,757,880	15,838,089	15,838,089	-	1,727,601	13,856,825	253,664
Corporate	44,258,419	9,887,850	9,887,850	-	3,962,724	2,930,731	2,994,396
Governmental	48,213,200	46,983,053	46,983,053	-	9,195,541	28,325,617	9,461,895
Chilled Water	125,000	5,353	5,353	-	1,615	3,738	-
Main Replacements	153,621,163	180,263,334	180,263,334	-	11,187,427	157,183,528	11,892,379
Production	29,347,344	42,134,710	31,805,131	10,329,579	5,258,339	23,928,059	2,618,732
Recycle	430,600	132,048	132,048	-	132,048	-	-
Treatment	31,148,400	16,251,458	16,251,458	-	12,749,315	2,947,304	554,840
Water Resources	68,364,520	13,617,882	13,617,882	-	4,882,514	9,075,872	(340,505)
Plant Contributions	-	2,152,343	2,152,343	-	-	75,535,324	(73,382,981)
Less Contributions - Plant	-	-	-	-	-	(75,535,324)	75,535,324
Subtotal	377,266,526	327,266,120	316,936,541	10,329,579	49,097,124	238,251,675	29,587,742
Carryover Program							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	385,943,774	295,155,242	295,155,242	-	1,277,893	293,447,308	430,041
Corporate	183,795,792	121,373,949	121,373,949	-	-	120,318,526	1,055,423
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	791,323,228	640,652,931	640,652,931	-	28,649,872	596,560,234	15,442,826
Chilled Water	39,023,676	33,713,240	33,713,240	-	97,404	33,565,264	50,573
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,201,400,542	1,117,544,163	1,117,544,163	-	13,665,259	1,099,971,047	3,907,857
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	385,479,977	438,888,999	438,888,999	-	22,106,747	414,588,545	2,193,707
Recycle	146,899,039	153,142,534	153,142,534	-	129,790	152,827,909	184,835
Treatment	359,753,373	355,469,934	355,469,934	-	4,605,755	347,186,839	3,677,341
Water Resources	1,486,508,968	1,228,939,708	1,228,939,708	-	22,554,639	1,204,144,155	2,240,913
Plant Contributions	-	1,900,936	1,900,936	-	1,368	1,026,150,583	(1,024,251,015)
Less Contributions - Plant	-	-	-	-	-	(1,026,150,583)	1,026,150,583
Subtotal	5,166,009,361	4,607,918,705	4,607,918,705	-	93,088,726	4,483,717,916	31,112,063
Total	7,801,042,773	7,186,313,826	6,696,866,780	489,447,046	737,454,635	5,135,682,951	823,729,194

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

SAN ANTONIO WATER SYSTEM
STATISTICAL DATA
June 30, 2023

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
Rainfall - Inches ^(a)					
Current Month	0.91	3.28	(72.3) %	0.63	44.4 %
Year-to-Date	12.75	16.11	(20.9) %	5.11	Over 100 %
Number of days in month with rain	6			2	
Metered Flows					
SAWS WATER (million gallons):					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	7,917.96			8,887.24	(10.91) %
Less: Water Pumpage for Twin Oaks ASR	0.00			0.00	- %
Water Pumpage for Consumption	7,917.96			8,887.24	(10.91) %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	43,520.24			45,174.62	(3.66) %
Less: Water Pumpage for Twin Oaks ASR	1,831.95			2,185.19	(16.17) %
Water Pumpage for Consumption	41,688.29			42,989.43	(3.03) %
Billed Water Usage (Domestic and Irrigation)					
Current Month	5,628.39	5,835.83	(3.55) %	6,816.69	(17.43) %
Year-to-Date	31,300.69	31,626.30	(1.03) %	33,367.38	(6.19) %
SAWS WASTEWATER (millions gallons):					
Total Flows (million gallons)					
Current Month	4,389.90			4,004.40	9.63 %
Year-to-date	25,310.43			23,571.47	7.38 %
Billed Wastewater Usage					
Current Month	4,676.93	4,517.96	3.52 %	4,653.88	0.50 %
Year-to-Date	27,336.06	26,420.96	3.46 %	26,832.25	1.88 %
Average Winter Consumption - Residential (gallons)					
Current Month	5,037	4,816	4.59 %	4,945	1.86 %
Year-to-date	4,991	4,821	3.54 %	4,959	0.65 %
Customer Connections					
SAWS CUSTOMER CONNECTIONS					
Number of Connections (billed accounts)					
Water ^(b)					
ICL	409,797	411,489	(0.41) %	407,777	0.50 %
OCL	151,162	151,939	(0.51) %	144,760	4.42 %
Total Current Month	560,959	563,429	(0.44) %	552,537	1.52 %
Year-to-date Average	558,733	561,098	(0.42) %	548,765	1.82 %
Wastewater					
ICL	394,716	396,626	(0.48) %	392,514	0.56 %
OCL	106,934	107,805	(0.81) %	101,662	5.19 %
Current Month	501,650	504,431	(0.55) %	494,176	1.51 %
Year-to-date Average	499,560	501,909	(0.47) %	490,706	1.80 %
Total Connections ^(b)					
Current Month	1,062,609	1,067,860	(0.49) %	1,046,713	1.52 %
Year-to-date Average	1,058,293	1,063,007	(0.44) %	1,039,471	1.81 %
SAWS Infrastructure In Service, Cumulative					
Water - Miles of Main	7,707			7,582	1.64 %
Wastewater - Miles of Main	5,954			5,850	1.79 %
Manholes	118,811			116,390	2.08 %
Fire Hydrants	45,871			44,907	2.15 %
Edwards Reservoir Level					
Monthly High	648.4			643.6	4.8 Feet
Monthly Low	633.0			634.0	(1.0) Feet
End of Month	633.0			636.5	(3.5) Feet

NOTE: (a) Forecasted rainfall based on 30 year average
(b) Excludes irrigation connections