

San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT July 2023



San Antonio, Texas

CONDENSED MONTHLY FINANCIAL REPORT

SAN ANTONIO WATER SYSTEM

July 31, 2023

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended July 31, 2023. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$40.6 million during the month.
- Operating revenues for the month of \$87.7 million were \$10.6 million favorable to budget but \$10.5 million less than a year ago.
- Operating expenses before depreciation for the month of \$40.1 million were \$3.2 million unfavorable to budget and \$17.3 million more than last year.
- Investment income was \$1.9 million favorable to budget and \$0.2 million more than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$1.4 million favorable to budget but \$1.1 million more than last year.
- SAWS' change in net position before capital contributions for the month of \$16.9 million was \$10.8 million favorable to budget but \$29.3 million less than last year.
- Capital contributions for the month were \$23.7 million compared to the budget of \$17.4 million and \$21.5 million in July 2022.

OVERALL FINANCIAL CONDITION

July 31, 2023	
(\$ in thousands)	
Assets	\$ 9,224,118
Deferred Outflows of Resources	132,049
Liabilities	(4,550,184)
Deferred Inflows of Resources	(47,896)
Total Net Position	<u>\$ 4,758,087</u>
Net Investment in Capital Assets	\$ 3,818,175
Restricted Net Position	342,667
Unrestricted Net Position	<u>597,245</u>
Total Net Position	<u>\$ 4,758,087</u>

SAWS' total assets and deferred outflows of resources increased \$86.9 million during the month primarily due to increases in capital assets, deferred outflows – pension and OPEB plans and accounts receivable, which more than offset the decreases in net pension asset and cash and investments. Total liabilities and deferred inflows of resources increased \$46.3 million as increases in net pension liability, accounts payable and accrued interest more than offset the decreases in deferred inflows – pension and OPEB plans and unamortized premium.

Working capital totaled \$691.8 million and includes an operating reserve of \$83.8 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 50.9% at July 31, 2023 and 49.0% at July 31, 2022.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	07/31/23	06/30/23	07/31/22
Current Year Debt Service - Senior Lien Debt	98.20	101.23	30.16
Current Year Debt Service - Total Bonded Debt	1.95	2.01	2.20

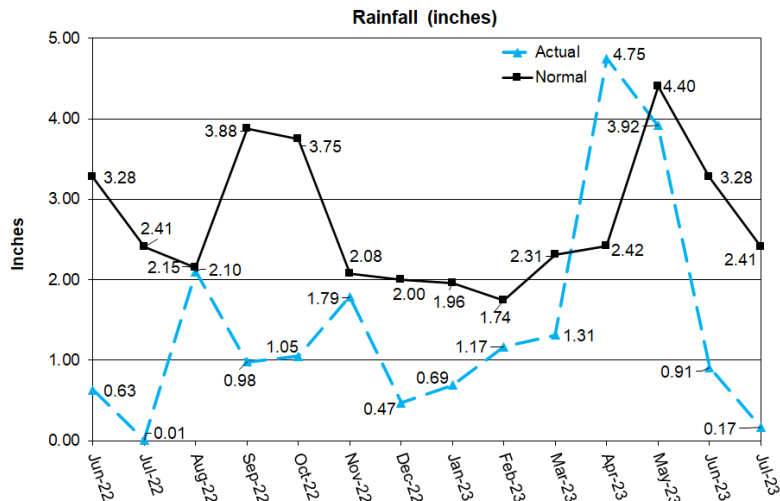
As of July 31, 2023, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

RESULTS OF OPERATIONS

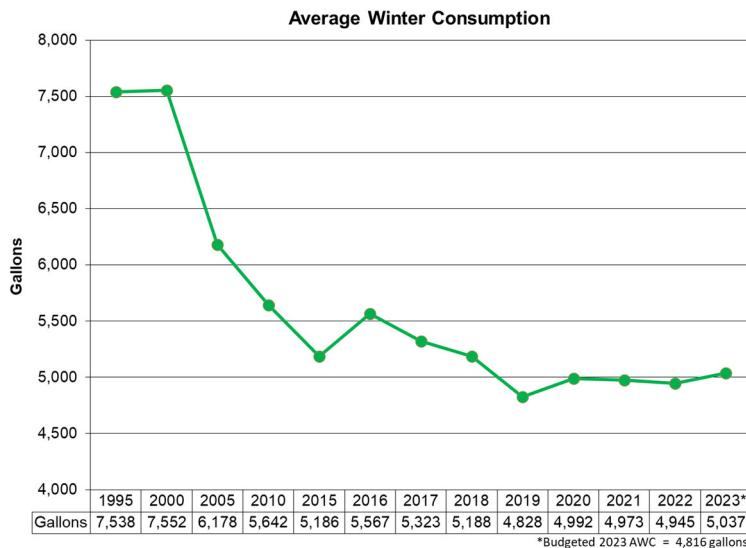
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of July 2023 with comparisons to both the budget and the prior year.

(\$ in thousands)	July-23		Fav (Unfav) Variance	July-22	Fav (Unfav) Variance
	Actual	Budget	To Budget	Actual	To Prior Year
Operating Revenues					
Water Supply System	\$ 36,502	\$ 30,201	\$ 6,301	\$ 41,703	\$ (5,201)
Water Delivery System	23,982	20,704	3,278	27,646	(3,664)
Wastewater System	25,929	24,945	984	27,600	(1,671)
Chilled Water System	1,260	1,223	37	1,204	56
Total operating revenues	87,673	77,073	10,600	98,153	(10,480)
Operating Expenses Before Depreciation	40,086	36,915	(3,171)	22,822	(17,264)
Depreciation and Amortization Expense	18,449	18,578	129	17,380	(1,069)
Total operating expenses	58,535	55,493	(3,042)	40,202	(18,333)
Operating Income	29,138	21,580	7,558	57,951	(28,813)
Miscellaneous Revenues	12	-	12	11	1
Investment Income / (Loss)	3,704	1,834	1,870	3,526	178
Interest Expense - Debt	(8,525)	(9,934)	1,409	(7,396)	(1,129)
Interest Expense - Contract Payable	(3,775)	(3,771)	(4)	(3,830)	55
Payments to the City of San Antonio	(3,482)	(3,023)	(459)	(3,824)	342
Other Non-operating Revenue / (Expense)	(135)	(568)	433	(200)	65
Change in Net Position before Capital Contributions	16,937	6,118	10,819	46,238	(29,301)
Grants and Contributions in Aid of Construction	42	-	42	-	42
Capital Recovery Fees	11,061	9,115	1,946	8,763	2,298
Plant Contributions	12,555	8,333	4,222	12,780	(225)
Total Contributions	23,658	17,448	6,210	21,543	2,115
Change in Net Position	\$ 40,595	\$ 23,566	\$ 17,029	\$ 67,781	\$ (27,186)

Total operating revenues for July were \$10.6 million favorable to budget but \$10.5 million less than July 2022. Combined water delivery and supply revenues of \$60.5 million were \$9.6 million favorable to budget but \$8.9 million less than July 2022. Water related revenues were favorable to budget primarily as usage was 13.9% more than forecast due to unseasonably hot and dry conditions. The decrease in water related revenues from last year is due to a favorable -4.25% adjustment to the provision for uncollectible accounts in July 2022 combined with less rainfall in June 2022 (0.7 inches) compared to June 2023 (0.9 inches), resulting in a 7.0% decrease in billed usage from last year.



Wastewater revenue of \$25.9 million for July was \$1.0 million favorable to budget but \$1.7 million less than July 2022. The favorable variance to budget was primarily due to increased general class usage as compared to budget and a favorable residential Average Winter Consumption (AWC). The decrease from last year is primarily due to the July 2022 adjustment to the provision for uncollectible accounts discussed previously, which more than offset increased 2023 usage by all customer classes over the same period in 2022. The residential AWC of 5,037 gallons that went into effect in April 2023 was 4.59% favorable to the budget of 4,816 gallons and 1.86% more than the previous residential AWC of 4,945 gallons that was in effect from April 2022 through March 2023.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water agreement portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$40.1 million were \$3.2 million unfavorable to budget and \$17.3 million more than last year. The unfavorable variance to budget is primarily due to a \$3.3 million unfavorable adjustment to pension expense related to the SAWS Retirement Plan and the TMRS Plan. The pension-related adjustments were due primarily to unfavorable returns on plan investments for the twelve months ended December 31, 2022. The DSP Retirement Plan and the OPEB annual valuation reports have not yet been finalized. In July 2022, SAWS recorded a favorable \$11.6 million adjustment

to pension expense due to better-than-expected investment returns during the twelve months ended December 31, 2021. The increase from last year is primarily due to the change in pension expense combined with increased spending on salaries and benefits.

Investment income for the month was \$1.9 million favorable to budget and \$0.2 million more than July 2022. The yield on SAWS' investment portfolio was 2.97% for the month compared to the budgeted yield of 1.75% and 1.06% earned on the portfolio a year ago. Investment income was favorable to budget due to the increase in yield and a favorable mark to market adjustment of \$0.5 million. The slight increase from last year is due to the increased yield on the portfolio and the favorable mark to market adjustment, which more than offset a favorable \$2.5 million mark to market adjustment recorded in July 2022. The mark to market adjustments relate to the recent volatility in short-term interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any cash gains or losses.

Interest expense related to debt was \$1.4 million favorable to budget but \$1.1 million more than last year. The conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. The increase from last year is due to slightly higher overall debt levels in July 2023 as compared to July 2022 combined with increased rates on commercial paper. Interest expense related to the long-term contract payable was consistent with budget and \$0.1 million less than last year.

In July 2023, capital contributions included \$11.1 million in capital recovery fees and \$12.6 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.2% over the last 12 months (August 2022 - July 2023) and 2.9% for the preceding 12-month period (August 2021 - July 2022).

CASH FLOWS

Cash and cash equivalents increased \$19.7 million during July 2023. Cash inflows during the month included \$38.9 million from operating activities, \$25.4 million from investment activities and \$11.1 million in proceeds from developers. Cash outflows for the month consisted primarily of \$46.0 million spent on the acquisition and construction of capital assets, \$5.6 million spent on the Vista Ridge contract payable and \$2.7 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2021 through 2023. To fully execute the planned CIP, SAWS is projected to award \$460.8 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts were \$796.4 million on July 31, 2023.

Capital Improvement Programs (CIP)				
(\$ in millions)	Original	Revised	Commitments	Percent
Plan Year	Plan	Plan		Committed
2023	\$ 524.7	\$ 534.6	\$ 231.3	43.3%
2022	582.8	590.0	458.7	77.7%
2021	541.4	547.2	535.2	97.8%
	<u>\$ 1,648.9</u>	<u>\$ 1,671.8</u>	<u>\$ 1,225.2</u>	<u>73.3%</u>

Respectfully submitted,



Douglas P. Evanson
Executive Vice President/Chief Financial Officer

CONDENSED MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
July 31, 2023
Table of Contents

Basic Financial Statements

Statement of Net Position	1 - 2
Statement of Revenues, Expenses and Changes in Net Position	3
Statement of Cash Flows	4 - 5

Management Information

Consolidating Schedule of Sources and Uses of Funds – Current Month	6
Consolidating Schedule of Sources and Uses of Funds – Year-to-Date	7
Consolidating Schedule of Sources and Uses of Funds – Water Supply – Current Month	8
Consolidating Schedule of Sources and Uses of Funds – Water Supply – Year-to-Date	9
Operation and Maintenance Expense by Account	10 - 11
Investment Portfolio	12
Key Financial Ratios	13
Construction in Progress Summary – Total	14 - 15
Statistical Data	16

Basic Financial Statements

San Antonio Water System
STATEMENT OF NET POSITION
July 31, 2023

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	2023	2022
Cash and cash equivalents	\$ 214,342,586	\$ 138,500,412
Investments	416,410,165	432,649,248
Accrued interest receivable	4,893,512	3,249,803
Accounts receivable - net of allowance for uncollectible accounts of \$27,720,622 and \$28,188,263 respectively	105,062,727	125,909,318
Inventory - materials and supplies	7,577,194	7,004,869
Prepaid expenses	9,331,639	9,122,169
Total current unrestricted assets	757,617,823	716,435,819
RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	49,535,395	46,809,236
Investments	12,185,187	7,207,946
Construction Funds		
Investments	40,337,821	24,175,551
Operating Reserve - System Fund	83,838,631	78,553,472
Total current restricted assets	185,897,034	156,746,205
Total current assets	943,514,857	873,182,024
NONCURRENT ASSETS		
Unrestricted Noncurrent Assets		
Lease receivables	3,780,554	4,264,097
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	13,140,140	3,705,454
Investments	-	9,618,156
Construction funds:		
Cash and cash equivalents	104,895,228	65,175,679
Investments	348,371,899	392,468,664
Net Pension Asset	1,520,729	16,746,921
Net OPEB Asset	39,038,876	-
CAPITAL ASSETS		
Utility plant in service	9,400,751,439	8,786,701,584
Less allowance for depreciation	2,794,949,657	2,620,872,763
	6,605,801,782	6,165,828,821
Land, water rights and other intangible assets	428,007,673	420,038,895
Construction in Progress	736,046,100	685,736,146
Total capital assets	7,769,855,555	7,271,603,862
TOTAL ASSETS	9,224,117,838	8,636,764,857
DEFERRED OUTFLOWS OF RESOURCES		
Loss on bond refunding	19,077,702	22,516,402
Deferred outflows - Asset Retirement Obligations	44,824,905	35,828,723
Deferred outflows - pension & OPEB plans	66,791,544	27,773,584
Derivative Instrument	1,355,098	5,463,689
TOTAL DEFERRED OUTFLOWS OF RESOURCES	132,049,249	91,582,398
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 9,356,167,087	\$ 8,728,347,255

San Antonio Water System
STATEMENT OF NET POSITION - continued
July 31, 2023

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2023	2022
CURRENT LIABILITIES		
Accounts payable	\$ 46,376,712	\$ 34,531,157
Customers' deposits	16,331,718	17,627,390
Third party billing collections payable	1,908,838	1,791,584
Contract and leases payable within one year	17,033,542	16,415,302
Accrued vacation pay	8,381,323	7,362,806
Accrued payroll and benefits	3,460,883	2,546,241
Accrued claims payable	5,847,932	5,332,651
Accrued stormwater services	4,091,142	3,977,553
Health Insurance Payable	2,880,588	4,455,321
Sundry payables and deferred income	2,733,095	2,306,032
Total current unrestricted liabilities	<u>109,045,773</u>	<u>96,346,037</u>
 LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	26,056,759	23,936,085
Construction funds:		
Contract retainage payable	29,688,323	19,805,253
Sundry payables	10,649,498	4,370,298
Revenue bonds payable within one year	76,270,000	70,670,000
Total current restricted liabilities	<u>142,664,580</u>	<u>118,781,636</u>
Total current liabilities	<u>251,710,353</u>	<u>215,127,673</u>
 LONG-TERM LIABILITIES		
Contract and leases payable after one year	860,415,142	878,389,722
Asset Retirement Obligations	50,728,851	40,445,938
Accrued vacation payable	8,607,983	7,386,202
Net OPEB Liability	-	16,458,190
Net pension liability	70,683,964	4,977,892
Derivative Instrument	3,067,035	7,472,765
Commercial paper notes	224,944,999	229,585,000
Revenue bonds payable after one year	2,798,984,999	2,662,619,998
Unamortized premium	281,278,667	295,995,006
Less unamortized discount	(237,573)	(257,406)
Total long-term liabilities	<u>4,298,474,067</u>	<u>4,143,073,307</u>
TOTAL LIABILITIES	<u>4,550,184,420</u>	<u>4,358,200,980</u>
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pension & OPEB plans	35,683,330	80,380,866
Deferred Inflows - gain on bond refunding	8,126,769	8,140,514
Deferred Inflows - lease receivables	4,085,947	4,551,967
TOTAL DEFERRED INFLOWS	<u>47,896,046</u>	<u>93,073,347</u>
 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	<u>4,598,080,466</u>	<u>4,451,274,327</u>
 NET POSITION		
Restricted:		
Net investment in capital assets	3,818,175,367	3,385,133,081
Restricted for construction	170,016,535	219,495,531
Restricted for debt service	35,663,823	30,081,097
Restricted for debt service reserve	12,588,253	12,154,288
Restricted for operating reserve	83,838,631	78,553,472
Restricted for pension benefits	40,559,605	16,746,921
Total Restricted Net Position	<u>4,160,842,214</u>	<u>3,742,164,390</u>
Unrestricted Net Position	<u>597,244,407</u>	<u>534,908,538</u>
TOTAL NET POSITION	<u>\$ 4,758,086,621</u>	<u>\$ 4,277,072,928</u>

San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Seven Months Ended July 31, 2023

	2023 YTD Actual	2023 YTD Budget*	2022 YTD Actual	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc.	\$ 1,580,306	\$ 2,510,032	\$ 2,202,784	\$ (929,726)	\$ (622,478)
Water Supply Fee	146,544,617	140,190,158	157,809,122	6,354,459	(11,264,505)
EAA/TCEQ Fee	13,005,651	13,395,244	15,388,214	(389,593)	(2,382,563)
Recycle Water	4,662,783	4,382,835	4,129,298	279,948	533,485
Stormwater	3,188,127	3,180,002	3,351,324	8,125	(163,197)
Metered Water	126,045,199	125,033,714	141,276,027	1,011,485	(15,230,828)
Conservation Metered Water	6,688,706	6,005,896	7,587,182	682,810	(898,476)
Wastewater service charges	174,902,858	169,994,268	173,981,928	4,908,590	920,930
Chilled Water	6,740,164	7,111,153	6,559,638	(370,989)	180,526
Less: Uncollectible accounts	(1,651,627)	(2,951,121)	4,460,286	1,299,494	(6,111,913)
Total operating revenues	481,706,784	468,852,181	516,745,803	12,854,603	(35,039,019)
Operating expenses:					
Salaries and fringe benefits	113,703,052	112,470,015	83,266,170	(1,233,037)	(30,436,882)
Contractual services	123,380,016	137,236,704	116,894,363	13,856,688	(6,485,653)
Materials & supplies	21,410,145	20,033,824	17,853,115	(1,376,321)	(3,557,030)
Other charges	3,369,672	5,464,647	3,684,899	2,094,975	315,227
Capitalized cost	(20,896,432)	(19,669,258)	(17,171,372)	1,227,174	3,725,060
Total operating expenses before depreciation	240,966,453	255,535,932	204,527,175	14,569,479	(36,439,278)
Depreciation and Amortization expense	127,430,786	127,728,158	120,783,164	297,372	(6,647,622)
Total operating expenses	368,397,239	383,264,090	325,310,339	14,866,851	(43,086,900)
Operating income (loss)	113,309,545	85,588,091	191,435,464	27,721,454	(78,125,919)
Non-operating revenues/expenses:					
Miscellaneous revenue	1,040,685	953,723	1,029,917	86,962	10,768
Interest earned	22,123,024	12,837,622	4,848,699	9,285,402	17,274,325
Gain/(Loss) on Investments - Mark to Market	9,334,842	-	(27,256,464)	9,334,842	36,591,306
Debt issuance costs	-	(2,544,794)	(685,515)	2,544,794	685,515
Other financing charges	(1,438,949)	(1,428,329)	(1,397,354)	(10,620)	(41,595)
Interest expense:					
Revenue bonds and commercial paper	(76,714,555)	(86,123,296)	(69,302,118)	9,408,741	(7,412,437)
Interest on contract payable	(25,891,006)	(25,887,579)	(26,283,564)	(3,427)	392,558
Amortized discount/premiums/Loss on refunding	16,156,206	16,582,083	16,747,005	(425,877)	(590,799)
Gain (loss) on defeased debt	2,031,223	-	2,462,301	2,031,223	(431,078)
Gain (loss) on sale/impairment of fixed assets	926,374	-	188,426	926,374	737,948
Transfers to City of San Antonio	(19,188,226)	(18,413,255)	(20,065,318)	(774,971)	877,092
Total non-operating revenues/expenses	(71,620,382)	(104,023,825)	(119,713,985)	32,403,443	48,093,603
Increase / (Decrease) in net position before capital contributions	41,689,163	(18,435,734)	71,721,479	60,124,897	(30,032,316)
Capital contributions:					
Grants and Contributions in aid of construction	1,351,809	-	-	1,351,809	1,351,809
Capital recovery fees	78,669,901	58,907,056	84,853,563	19,762,845	(6,183,662)
Plant contributions	156,740,971	58,333,331	57,814,150	98,407,640	98,926,821
Total capital contributions	236,762,681	117,240,387	142,667,713	119,522,294	94,094,968
CHANGE IN NET POSITION	278,451,844	98,804,653	214,389,192	179,647,191	64,062,652
NET POSITION, beginning balances	4,479,634,779	4,479,634,779	4,062,683,736		
NET POSITION, ending balances	\$ 4,758,086,623	\$ 4,578,439,432	\$ 4,277,072,928		

*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget.

San Antonio Water System
STATEMENT OF CASH FLOWS
Seven Months Ended July 31, 2023

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 458,721,232	\$ 474,138,023
Cash received from stormwater and third party billing	40,640,848	39,301,987
Cash paid to vendors for operations	(143,681,528)	(132,245,488)
Cash paid to employees for services	(87,191,254)	(75,640,434)
Cash paid to stormwater and third party entities	(40,427,263)	(39,146,014)
Net cash provided by operating activities	<u>228,062,035</u>	<u>266,408,074</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	(14,731,788)	(16,095,367)
Net cash used for noncapital financing activities	<u>(14,731,788)</u>	<u>(16,095,367)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	976,409	212,599
Proceeds from developers for plant construction	78,669,901	84,853,563
Proceeds from grants and contributions in aid of construction	1,351,809	-
Payments for the acquisition and construction of plant and equipment	(269,037,543)	(241,020,734)
Payment for principal on contract and leases payable	(10,383,448)	(9,195,379)
Payment of interest on contract and leases payable	(25,891,006)	(26,283,564)
Proceeds from commercial paper	-	100,000,000
Payment for retirement of commercial paper	(4,640,000)	(104,435,000)
Payment for retirement/refunding of revenue bonds	(73,745,000)	(80,910,000)
Payment for the cash defeasance / redemption of bonds	(42,525,000)	(70,518,428)
Payment of interest on commercial paper	(4,219,943)	(2,038,182)
Payment of interest on revenue bonds	(64,248,548)	(59,014,326)
Payment for bond issue costs	-	(393,111)
Payment for finance charges	(1,208,337)	(1,145,465)
Net cash used for capital and related financing activities	<u>(414,900,706)</u>	<u>(409,888,027)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(89,643,987)	(134,946,705)
Maturity of investments	287,573,768	116,289,738
Interest income	22,505,444	5,434,949
Net cash provided (used) by investing activities	<u>220,435,225</u>	<u>(13,222,018)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	18,864,766	(172,797,338)
CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	363,048,583	426,988,119
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	<u>\$ 381,913,349</u>	<u>\$ 254,190,781</u>

San Antonio Water System
STATEMENT OF CASH FLOWS
Seven Months Ended July 31, 2023

	<u>2023</u>	<u>2022</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 214,342,586	\$ 138,500,412
Restricted		
Debt Service Fund	49,535,395	46,809,236
Reserve Fund	13,140,140	3,705,454
Construction Fund	104,895,228	65,175,679
	<u>\$ 381,913,349</u>	<u>\$ 254,190,781</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 113,309,545	\$ 191,435,464
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(4,456,438)	(3,969,951)
Provision for uncollectable accounts	1,651,627	(4,460,286)
Charge-off prior year construction expenditures to operating expense	418,147	-
Depreciation & Amortization Expense	127,430,786	120,783,164
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(20,709,432)	(36,093,639)
(Increase)/Decrease in inventory	134,028	(702,465)
(Increase)/Decrease in prepaid expenses	(48,461)	(1,583,047)
(Decrease)/Increase in accounts payable	3,121,432	6,868,473
(Decrease)/Increase in amount due for third party collections	131,871	182,395
(Decrease)/Increase in accrued vacation payable	1,357,476	1,215,185
(Decrease)/Increase in accrued payroll and benefits	952,661	807,081
(Decrease)/Increase in claims payables	515,282	29,528
(Decrease)/Increase in accrued stormwater services	81,714	(26,422)
(Decrease)/Increase in health claims payables	337,878	1,574,401
(Increase)/Decrease in deferred outflows - pension & OPEB plans	(41,272,476)	(1,283,145)
(Decrease)/Increase in deferred inflows - pension & OPEB plans	(44,311,774)	14,390,474
(Decrease)/Increase in deferred inflows - leases	(178,150)	-
(Decrease)/Increase in unfunded post-retirement obligations	88,889,479	(24,675,231)
(Decrease)/Increase in sundry payables and accruals	1,572,230	855,810
(Decrease)/Increase in customers' deposits	(865,390)	1,060,285
Total Adjustments	<u>114,752,490</u>	<u>74,972,610</u>
Net cash provided by operating activities	<u>\$ 228,062,035</u>	<u>\$ 266,408,074</u>

Management Information

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Month ended July 31, 2023

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 240,605	\$ -	\$ -	\$ -	\$ 240,605	\$ 358,576	\$ (117,971)	-32.9%
Water Supply Fee	30,023,007	-	-	-	30,023,007	24,710,374	5,312,633	21.5%
EAA/TCEQ Pass Through Fees	2,155,833	170,110	44,672	-	2,370,615	2,196,358	174,257	7.9%
Recycled water system	964,596	-	-	-	964,596	706,941	257,655	36.4%
Stormwater	455,445	-	-	-	455,445	454,286	1,159	0.3%
Metered Water - Conservation	1,724,676	-	-	-	1,724,676	1,226,717	497,959	40.6%
Metered Water - Water Delivery	-	23,743,193	-	-	23,743,193	20,666,207	3,076,986	14.9%
Affordability Charge	527,369	573,419	715,207	-	1,815,995	1,634,582	181,413	11.1%
Wastewater System	-	-	24,759,870	-	24,759,870	23,925,623	834,247	3.5%
Wastewater Surcharge	-	-	455,556	-	455,556	455,858	(302)	-0.1%
Chilled water	-	-	-	1,259,938	1,259,938	1,223,452	36,486	3.0%
Operating Transfer	469,167	(469,167)	-	-	-	-	-	-
Less: Uncollectible Accounts	(58,485)	(35,801)	(46,137)	-	(140,423)	(485,007)	344,584	71.0%
Total operating revenues	36,502,213	23,981,754	25,929,168	1,259,938	87,673,073	77,073,967	10,599,106	13.8%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	893,878	462,805	923,145	21,896	2,301,724	1,250,613	1,051,111	84.0%
Interest earned on Project Fund	52,345	251,258	400,073	192,820	896,496	583,333	313,163	53.7%
Total non-operating revenues	946,223	714,063	1,323,218	214,716	3,198,220	1,833,946	1,364,274	74.4%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	4,469,089	3,194,805	3,397,066	-	11,060,960	9,114,760	1,946,200	21.4%
Grants and Contributions in aid of construction	-	-	42,000	-	42,000	-	42,000	0.0%
Total capital contributions	4,469,089	3,194,805	3,439,066	-	11,102,960	9,114,760	1,988,200	21.8%
TOTAL SOURCES OF FUNDS	\$ 41,917,525	\$ 27,890,622	\$ 30,691,452	\$ 1,474,654	\$ 101,974,253	\$ 88,022,673	\$ 13,951,580	15.8%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 3,772,190	\$ 5,437,562	\$ 6,737,066	\$ 198,252	\$ 16,145,070	\$ 15,976,194	\$ (168,876)	-1.1%
Contractual services	15,828,273	4,711,538	4,205,594	461,407	25,206,812	25,258,156	51,344	0.2%
Materials and supplies	354,597	902,335	2,065,108	51,777	3,373,817	2,896,248	(477,569)	-16.5%
Other charges	137,912	172,092	220,046	11,484	541,534	750,621	209,087	27.9%
Capitalized cost	(682,810)	(1,143,538)	(1,043,723)	(18,027)	(2,888,098)	(2,746,362)	141,736	5.2%
Total operation and maintenance	19,410,162	10,079,989	12,184,091	704,893	42,379,135	42,134,857	(244,278)	-0.6%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,308,785	3,100,276	5,436,672	26,204	9,871,937	11,363,828	1,491,891	13.1%
Retirement of bonds	834,428	2,655,373	2,681,537	184,496	6,355,834	6,931,944	576,110	8.3%
Subordinate lien debt:								
Interest costs	96,571	15,167	35,683	22,596	170,017	213,499	43,482	20.4%
Retirement of bonds	229,568	36,053	84,828	53,716	404,165	398,333	(5,832)	-1.5%
Net variable interest - swap	9,381	1,472	3,467	2,195	16,515	-	(16,515)	0.0%
Commercial paper notes	52,517	413,101	5,890	2,818	474,326	726,001	251,675	34.7%
Other Debt Expense	34,095	78,059	88,615	4,795	205,564	204,047	(1,517)	-0.7%
Chilled Water Obligation	(27,054)	(27,054)	(27,054)	81,162	-	-	-	#DIV/0!
Total debt requirements	2,538,291	6,272,447	8,309,638	377,982	17,498,358	19,837,652	2,339,294	11.8%
TRANSFER TO THE CITY'S GENERAL FUND	1,379,245	977,625	1,074,093	51,274	3,482,237	3,022,958	(459,279)	-15.2%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	4,521,434	3,446,063	3,839,139	192,820	11,999,456	9,698,093	2,301,363	23.7%
UNRESTRICTED	14,068,393	7,114,498	5,284,491	147,685	26,615,067	13,329,113	13,285,954	99.7%
Total amount available for R&R Funds	18,589,827	10,560,561	9,123,630	340,505	38,614,523	23,027,206	15,587,317	67.7%
TOTAL USES OF FUNDS	\$ 41,917,525	\$ 27,890,622	\$ 30,691,452	\$ 1,474,654	\$ 101,974,253	\$ 88,022,673	\$ 13,951,580	15.8%

*Excludes non-cash portion of GASB 68 and 75 expenses.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Seven Months Ended July 31, 2023

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 1,580,306	\$ -	\$ -	\$ -	\$ 1,580,306	\$ 2,510,032	\$ (929,726)	-37.0%
Water Supply Fee	141,016,884	-	-	-	141,016,884	137,815,582	3,201,302	2.3%
EAA/TCEQ Pass Through Fees	11,516,706	1,179,396	309,549	-	13,005,651	13,395,244	(389,593)	-2.9%
Recycled water system	4,662,783	-	-	-	4,662,783	4,382,835	279,948	6.4%
Stormwater	3,188,127	-	-	-	3,188,127	3,180,002	8,125	0.3%
Metered Water - Conservation	6,688,706	-	-	-	6,688,706	6,005,896	682,810	11.4%
Metered Water - Water Delivery	-	126,805,476	-	-	126,805,476	123,157,327	3,648,149	3.0%
Affordability Discount Program	(194,499)	(118,769)	(298,573)	-	(611,841)	(716,900)	105,059	14.7%
Affordability Charge	2,438,065	2,642,659	4,046,840	-	9,127,564	8,866,320	261,244	-2.9%
Wastewater System	-	-	168,182,272	-	168,182,272	163,402,506	4,779,766	2.9%
Wastewater Surcharge	-	-	2,972,320	-	2,972,320	2,693,305	279,015	10.4%
Chilled water	-	-	-	6,740,164	6,740,164	7,111,153	(370,989)	-5.2%
Operating Transfer	3,284,167	(3,284,167)	-	-	-	-	-	-
Less: Uncollectible Accounts	(687,892)	(421,090)	(542,644)	-	(1,651,626)	(2,951,121)	1,299,495	44.0%
Total operating revenues	173,493,353	126,803,505	174,669,764	6,740,164	481,706,786	468,852,181	12,854,605	2.7%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	6,431,955	3,416,877	6,474,063	172,957	16,495,852	9,708,014	6,787,838	69.9%
Interest earned on Project Fund	357,109	1,898,277	3,163,937	1,248,527	6,667,850	4,083,331	2,584,519	63.3%
Total non-operating revenues	6,789,064	5,315,154	9,638,000	1,421,484	23,163,702	13,791,345	9,372,357	68.0%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	31,140,839	22,221,716	25,307,346	-	78,669,901	58,907,056	19,762,845	33.5%
Grants and Contributions in aid of construction	-	855,809	496,000	-	1,351,809	-	1,351,809	-
Total capital contributions	31,140,839	23,077,525	25,803,346	-	80,021,710	58,907,056	21,114,654	35.8%
TOTAL SOURCES OF FUNDS	\$ 211,423,256	\$ 155,196,184	\$ 210,111,110	\$ 8,161,648	\$ 584,892,198	\$ 541,550,582	\$ 43,341,616	8.0%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 25,715,399	\$ 36,976,309	\$ 46,412,133	\$ 1,293,980	\$ 110,397,821	\$ 112,470,015	\$ 2,072,194	1.8%
Contractual services	104,351,676	23,875,506	28,817,736	2,609,553	159,654,471	172,933,836	13,279,365	7.7%
Materials and supplies	2,588,852	5,451,994	13,060,993	308,306	21,410,145	20,033,824	(1,376,321)	-6.9%
Other charges	765,597	939,792	1,177,221	68,916	2,951,526	5,464,647	2,513,121	46.0%
Capitalized cost	(4,888,432)	(8,005,221)	(7,859,895)	(142,884)	(20,896,432)	(19,669,258)	1,227,174	6.2%
Total operation and maintenance	128,533,092	59,238,380	81,608,188	4,137,871	273,517,531	291,233,064	17,715,533	6.1%
OPERATING RESERVE REQUIREMENT	1,298,602	279,212	3,526,447	180,899	5,285,160	1,062,747	(4,222,413)	-397.3%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	10,097,418	22,143,016	38,504,261	1,572,994	72,317,689	79,546,796	7,229,107	9.1%
Retirement of bonds	6,942,497	18,034,513	18,332,160	1,364,997	44,674,167	48,523,608	3,849,441	7.9%
Subordinate lien debt:								
Interest cost	759,376	119,259	280,595	177,683	1,336,913	1,494,493	157,580	10.5%
Retirement of bonds	1,567,223	246,128	579,108	366,707	2,759,166	2,788,331	29,165	1.0%
Net variable interest - swap	31,059	4,874	11,482	7,265	54,680	-	(54,680)	-
Commercial paper notes	345,321	2,597,561	44,118	18,271	3,005,271	5,082,007	2,076,736	40.9%
Other Debt Expense	238,669	546,415	620,303	33,567	1,438,954	1,428,329	(10,625)	-0.7%
Chilled Water Repayment Obligation	(189,378)	(189,378)	(189,378)	568,134	-	-	-	-
Total debt requirements	19,792,185	43,502,388	58,182,649	4,109,618	125,586,840	138,863,564	13,276,724	9.6%
TRANSFER TO THE CITY'S GENERAL FUND	6,502,905	5,188,093	7,220,703	276,525	19,188,226	18,413,255	(774,971)	-4.2%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	31,497,948	24,975,802	28,967,283	1,248,527	86,689,560	62,990,387	23,699,173	37.6%
UNRESTRICTED	23,798,524	22,012,309	30,605,840	(1,791,792)	74,624,881	28,987,565	45,637,316	157.4%
Total amount available for R&R Funds	55,296,472	46,988,111	59,573,123	(543,265)	161,314,441	91,977,952	69,336,489	75.4%
TOTAL USES OF FUNDS	\$ 211,423,256	\$ 155,196,184	\$ 210,111,110	\$ 8,161,648	\$ 584,892,198	\$ 541,550,582	\$ 43,341,616	8.0%

*Excludes non-cash portion of GASB 68 and 75 expenses.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
Month ended July 31, 2023

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 240,605	\$ -	\$ -	\$ -	\$ 240,605	\$ 358,576	\$ (117,971)	-32.9%
Water Supply Fee	30,023,007	-	-	-	30,023,007	24,710,374	5,312,633	21.5%
EAA Fee	2,155,833	-	-	-	2,155,833	1,976,221	179,612	9.1%
Recycled water system	-	964,596	-	-	964,596	706,941	257,655	36.4%
Stormwater	-	-	-	455,445	455,445	454,286	1,159	0.3%
Metered Water - Conservation	-	-	1,724,676	-	1,724,676	1,226,717	497,959	40.6%
Affordability Charge	527,369	-	-	-	527,369	460,010	67,359	14.6%
Operating Transfer	469,167	-	-	-	469,167	469,165	2	0.0%
Less: Uncollectible Accounts	(46,770)	(1,251)	(1,959)	(8,505)	(58,485)	(161,241)	102,756	63.7%
Total operating revenues	33,369,211	963,345	1,722,717	446,940	36,502,213	30,201,049	6,301,164	20.9%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	876,995	6,640	7,137	3,106	893,878	371,875	522,003	140.4%
Interest earned on Project Fund & R&R Funds	22,820	29,525	-	-	52,345	175,000	(122,655)	-70.1%
Total non-operating revenues	899,815	36,165	7,137	3,106	946,223	546,875	399,348	73.0%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	4,469,089	-	-	-	4,469,089	3,494,098	974,991	27.9%
Total capital contributions	4,469,089	-	-	-	4,469,089	3,494,098	974,991	27.9%
TOTAL SOURCES OF FUNDS	\$ 38,738,115	\$ 999,510	\$ 1,729,854	\$ 450,046	\$ 41,917,525	\$ 34,242,022	\$ 7,675,503	22.4%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 2,943,564	\$ 126,511	\$ 452,612	\$ 249,503	\$ 3,772,190	\$ 3,729,917	\$ (42,273)	-1.1%
Contractual services	15,123,708	135,038	450,767	118,760	15,828,273	16,808,211	979,938	5.8%
Materials and supplies	318,126	12,943	9,987	13,541	354,597	484,823	130,226	26.9%
Other charges	107,278	7,446	14,680	8,508	137,912	197,872	59,960	30.3%
Capitalized cost	(605,740)	(38,859)	(21,735)	(16,476)	(682,810)	(569,957)	112,853	19.8%
Total operation and maintenance	17,886,936	243,079	906,311	373,836	19,410,162	20,650,866	1,240,704	6.0%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,169,810	138,975	-	-	1,308,785	1,519,099	210,314	13.8%
Retirement of bonds	659,215	175,213	-	-	834,428	1,106,636	272,208	24.6%
Subordinate lien debt:								
Interest costs	87,392	9,179	-	-	96,571	121,269	24,698	20.4%
Retirement of bonds	207,748	21,820	-	-	229,568	226,256	(3,312)	-1.5%
Net variable interest - swap	8,490	891	-	-	9,381	-	(9,381)	0.0%
Commercial Paper Notes	52,517	-	-	-	52,517	98,946	46,429	46.9%
Other Debt Expense	32,599	1,496	-	-	34,095	33,917	(178)	-0.5%
Chilled Water Repayment Obligation	(27,054)	-	-	-	(27,054)	-	27,054	#DIV/0!
Total debt requirements	2,190,717	347,574	-	-	2,538,291	3,106,123	567,832	18.3%
TRANSFER TO THE CITY'S GENERAL FUND	1,283,615	26,436	69,194	-	1,379,245	1,113,333	(265,912)	-23.9%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	4,491,909	29,525	-	-	4,521,434	3,669,098	852,336	23.2%
UNRESTRICTED	12,884,938	352,896	754,349	76,210	14,068,393	5,702,602	8,365,791	146.7%
Total amount available for R&R Funds	17,376,847	382,421	754,349	76,210	18,589,827	9,371,700	9,218,127	98.4%
TOTAL USES OF FUNDS	\$ 38,738,115	\$ 999,510	\$ 1,729,854	\$ 450,046	\$ 41,917,525	\$ 34,242,022	\$ 7,675,503	22.4%

*Excludes non-cash portion of GASB 68 and 75 expenses.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
Seven Months Ended July 31, 2023

SOURCES OF FUNDS						Budget		
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 1,580,306	\$ -	\$ -	\$ -	\$ 1,580,306	\$ 2,510,032	\$ (929,726)	-37.0%
Water Supply Fee	141,016,884	-	-	-	141,016,884	137,815,581	3,201,303	2.3%
EAA Fee	11,516,706	-	-	-	11,516,706	11,854,279	(337,573)	-2.8%
Recycled water system	-	4,662,783	-	-	4,662,783	4,382,835	279,948	6.4%
Stormwater	-	-	-	3,188,127	3,188,127	3,180,002	8,125	0.3%
Metered Water - Conservation	-	-	6,688,706	-	6,688,706	6,005,896	682,810	11.4%
Affordability Discount Program	(194,499)	-	-	-	(194,499)	(227,708)	33,209	-14.6%
Affordability Charge	2,438,065	-	-	-	2,438,065	2,374,576	63,489	2.7%
Operating Transfer	3,284,167	-	-	-	3,284,167	3,284,167	-	0.0%
Less: Uncollectible Accounts	(550,096)	(14,714)	(23,048)	(100,034)	(687,892)	(1,128,687)	440,795	39.1%
Total operating revenues	159,091,533	4,648,069	6,665,658	3,088,093	173,493,353	170,050,973	3,442,380	2.0%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	6,294,134	65,254	50,563	22,004	6,431,955	2,902,670	3,529,285	121.6%
Interest earned on Project Fund & R&R Funds	143,224	213,885	-	-	357,109	1,225,000	(867,891)	-70.8%
Total non-operating revenues	6,437,358	279,139	50,563	22,004	6,789,064	4,127,670	2,661,394	64.5%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	31,140,839	-	-	-	31,140,839	22,581,729	8,559,110	37.9%
Total capital contributions	31,140,839	-	-	-	31,140,839	22,581,729	8,559,110	37.9%
TOTAL SOURCES OF FUNDS	\$ 196,669,730	\$ 4,927,208	\$ 6,716,221	\$ 3,110,097	\$ 211,423,256	\$ 196,760,372	\$ 14,662,884	7.5%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 20,261,489	\$ 813,305	\$ 2,950,256	\$ 1,690,349	\$ 25,715,399	\$ 26,516,615	\$ 801,216	3.0%
Contractual services	100,071,107	682,901	2,756,626	841,042	104,351,676	116,315,983	11,964,307	10.3%
Materials and supplies	2,284,651	74,681	142,847	86,673	2,588,852	3,311,685	722,833	21.8%
Other charges	604,123	47,680	71,367	42,427	765,597	1,435,038	669,441	46.6%
Capitalized cost	(4,351,661)	(267,003)	(152,064)	(117,704)	(4,888,432)	(4,156,967)	731,465	17.6%
Total operation and maintenance	118,869,709	1,351,564	5,769,032	2,542,787	128,533,092	143,422,354	14,889,262	10.4%
OPERATING RESERVE REQUIREMENT	1,176,725	(20,237)	101,684	40,430	1,298,602	395,236	(903,366)	-228.6%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	8,947,058	1,150,360	-	-	10,097,418	10,633,693	536,275	5.0%
Retirement of bonds	5,349,991	1,592,506	-	-	6,942,497	7,746,452	803,955	10.4%
Subordinate lien debt:								
Interest costs	687,199	72,177	-	-	759,376	848,883	89,507	10.5%
Retirement of bonds	1,418,258	148,965	-	-	1,567,223	1,583,792	16,569	1.0%
Net variable interest - swap	28,107	2,952	-	-	31,059	-	(31,059)	-
Commercial paper notes	345,321	-	-	-	345,321	692,622	347,301	50.1%
Other Debt Expense	228,195	10,474	-	-	238,669	237,419	(1,250)	-0.5%
Chilled Water Repayment Obligation	(178,433)	-	-	-	(178,433)	-	178,433	#DIV/0!
Total debt requirements	16,825,696	2,977,434	-	-	19,803,130	21,742,861	1,939,731	8.9%
TRANSFER TO THE CITY'S GENERAL FUND	6,132,262	101,994	268,649	-	6,502,905	6,218,248	(284,657)	-4.6%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	31,284,063	213,885	-	-	31,497,948	23,806,729	7,691,219	32.3%
UNRESTRICTED	22,381,275	302,568	576,856	526,880	23,787,579	1,174,944	22,612,635	1924.6%
Total amount available for R&R Funds	53,665,338	516,453	576,856	526,880	55,285,527	24,981,673	30,303,854	121.3%
TOTAL USES OF FUNDS	\$ 196,669,730	\$ 4,927,208	\$ 6,716,221	\$ 3,110,097	\$ 211,423,256	\$ 196,760,372	\$ 14,662,884	7.5%

*Excludes non-cash portion of GASB 68 and 75 expenses.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Seven Months Ended July 31, 2023

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 129,791,395	\$ 11,271,812	\$ 10,813,185	\$ 74,724,716	\$ 75,380,082	655,367	0.9%
511140 Overtime Pay	6,852,284	849,003	686,990	6,292,350	4,092,212	(2,200,137)	-53.8%
511150 On-Call Pay	801,350	90,078	66,966	642,260	466,920	(175,341)	-37.6%
511160 Employee Insurance	22,611,678	1,697,656	1,884,232	11,332,158	13,189,624	1,857,465	14.1%
511162 Retirement	24,954,104	2,138,470	2,099,820	14,601,918	14,616,176	14,258	0.1%
511164 Unused Sick Leave Buyback	70,000	-	-	-	-	-	0.0%
511166 Personal Leave Buyback	1,100,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	2,000,000	82,810	-	1,681,566	1,600,000	(81,566)	-5.1%
511170 Incentive Pay	150,000	15,240	-	272,853	150,000	(122,853)	-81.9%
511175 Other Post Employment Benefits	5,100,000	-	425,000	850,000	2,975,000	2,125,000	71.4%
Salaries and Fringe Benefits Total	193,430,811	16,145,069	15,976,194	110,397,821	112,470,014	2,072,193	1.8%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,584,706	98,634	97,752	795,711	968,819	173,108	17.9%
511211 Rental of Facilities	243,169	10,691	20,264	102,156	141,848	39,692	28.0%
511212 Alarm and Security	2,188,649	194,124	182,388	1,631,148	1,276,713	(354,435)	-27.8%
511214 Uniforms and Shoe Allowance	482,491	50,380	35,449	294,092	315,063	20,971	6.7%
511216 Catering Svcs and Luncheons	119,763	16,387	9,173	101,204	68,506	(32,699)	-47.7%
511218 Project Agua Assistance	400,000	64,177	33,333	369,466	233,335	(136,131)	-58.3%
511219 Conservation Programs	3,625,153	193,075	436,349	1,859,295	2,043,758	184,463	9.0%
511220 Maintenance Expense	27,163,290	2,897,560	2,238,406	15,096,566	15,886,079	789,513	5.0%
511221 Street Cut Permit Admin Fee	841,431	61,290	70,119	360,570	490,835	130,265	26.5%
511222 St Pave/Repair Fee	1,800,545	322,826	150,046	2,390,760	1,050,319	(1,340,442)	-127.6%
511224 Auto and Equip. Maintenance Parts	2,063,218	236,740	171,935	1,523,422	1,203,544	(319,878)	-26.6%
511225 Damage Repair	175,000	16,767	14,583	134,574	102,083	(32,490)	-31.8%
511230 Equipment Rental Charges	417,307	150,678	37,876	735,632	246,529	(489,103)	-198.4%
511240 Travel	205,142	2,253	10,878	83,963	121,491	37,528	30.9%
511245 Training	867,750	86,403	52,517	604,753	398,059	(206,694)	-51.9%
511247 Conferences	106,522	1,395	5,097	23,520	76,564	53,044	69.3%
511250 Memberships and Subscriptions	538,306	52,857	21,382	214,888	374,780	159,893	42.7%
511260 Utilities	42,005,455	4,597,982	3,907,985	24,917,286	24,246,304	(670,983)	-2.8%
511261 Water Options	46,674,050	2,295,647	3,723,850	17,583,562	26,646,489	9,062,927	34.0%
511262 Water Options-Vista Ridge	93,533,390	8,420,543	7,902,241	54,281,098	54,316,638	35,540	0.1%
511265 Ground Water District Pay	22,221,677	1,886,357	1,851,806	12,808,911	12,962,645	153,734	1.2%
511270 Mail and Parcel Post	2,829,083	235,566	235,597	1,657,804	1,650,716	(7,087)	-0.4%
511280 Telemetering Charges	2,000	148	167	1,848	1,167	(681)	-58.4%
511310 Educational Assistance	76,553	10,999	5,240	32,549	41,371	8,823	21.3%
511312 Contractual Prof Svcs	30,033,726	2,062,288	2,568,998	13,362,894	17,710,382	4,347,488	24.6%
511313 Inspect and Assessment Fees	2,554,821	194,394	211,627	1,394,681	1,492,577	97,896	6.6%
511315 Temporary Employees	264,577	23,295	21,421	287,731	157,454	(130,276)	-82.7%
511316 Medical Services	110,000	17,907	5,818	49,907	57,425	7,518	13.1%
511318 Recruiting	23,000	350	1,917	18,298	13,417	(4,881)	-36.4%
511320 Legal Services	2,570,500	135,991	193,697	881,390	1,355,903	474,513	35.0%
511370 Communications	1,549,802	70,741	129,044	593,288	904,416	311,128	34.4%
511381 Software and Hardware Maintenance	11,148,633	798,370	911,201	5,461,507	6,378,609	917,102	14.4%
Contractual Services Total	298,419,708	25,206,812	25,258,156	159,654,470	172,933,836	13,279,366	7.7%

Excludes the non-cash portion of benefit expense.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Seven Months Ended July 31, 2023

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
MATERIALS AND SUPPLIES							
511410 Small Tools	774,401	88,331	64,921	677,048	455,486	(221,561)	-48.6%
511417 Copy and Printing Expense	241,710	19	20,489	(16,854)	141,649	158,503	111.9%
511420 Operating Materials	2,511,689	193,177	233,508	1,510,852	1,453,567	(57,286)	-3.9%
511421 Heating Fuel	25,000	-	2,042	8,989	14,542	5,553	38.2%
511422 Chemicals	14,039,580	1,305,008	1,170,942	8,043,496	8,188,771	145,275	1.8%
511425 Education of School Children	30,000	-	2,500	4,652	17,500	12,848	73.4%
511426 Public Awareness-WQEE	1,000	-	83	-	581	581	100.0%
511427 Enforcement	5,000	-	-	-	-	-	0.0%
511428 Program Materials	-	-	-	11,375	-	(11,375)	0.0%
511430 Maintenance Materials	10,644,411	1,259,413	938,112	7,681,189	6,253,224	(1,427,965)	-22.8%
511435 Safety Materials and Supplies-COVII	-	-	-	16,632	-	(16,632)	0.0%
511440 Safety Materials and Supplies	1,551,625	193,761	129,036	1,135,814	903,718	(232,095)	-25.7%
511441 Inventory Variances	-	(5,681)	-	(1,081)	-	1,081	0.0%
511450 Tires and Tubes	625,000	62,214	52,083	325,141	364,583	39,443	10.8%
511451 Motor Fuel and Lubricants	3,669,282	277,577	282,533	2,012,763	2,240,204	227,441	10.2%
511460 Freight	-	-	-	132	-	(132)	0.0%
Materials and Supplies Total	34,118,698	3,373,818	2,896,248	21,410,145	20,033,824	(1,376,321)	-6.9%
OTHER CHARGES							
511510 Judgements and Claims	453,284	(639)	37,774	(925,773)	264,416	1,190,188	450.1%
511511 AL/GL Claims - Cont. Liab.	330,000	-	-	979,668	330,000	(649,668)	-196.9%
511520 Bank Charges	448,260	551	37,440	32,405	262,080	229,675	87.6%
511525 Cash Short/(Over)	-	2,765	-	1,269	-	(1,269)	0.0%
511530 Employee Relations	124,040	63,273	5,955	101,579	41,983	(59,596)	-142.0%
511535 Wellness	63,550	1,624	10,833	17,260	35,833	18,573	51.8%
511540 Retiree Insurance	4,723,927	270,700	393,661	1,883,643	2,755,624	871,981	31.6%
511570 Casualty Insurance	1,939,513	139,402	161,627	971,648	1,131,388	159,741	14.1%
511580 Unemployment Compensation	80,000	11,191	20,000	23,554	60,000	36,446	60.7%
511590 Workers Comp Medical	1,000,000	52,666	83,332	(133,726)	583,323	717,049	122.9%
Other Charges Total	9,162,574	541,533	750,621	2,951,526	5,464,648	2,513,121	46.0%
O&M Before Capitalized Cost Total	535,131,791	45,267,232	44,881,220	294,413,963	310,902,323	16,488,360	5.3%
Capitalized Cost	(32,100,037)	(2,888,099)	(2,746,362)	(20,896,432)	(19,669,256)	1,227,176	6.2%
Total O&M Expense	\$ 503,031,754	\$ 42,379,133	\$ 42,134,858	\$ 273,517,530	\$ 291,233,067	\$ 17,715,536	6.1%

Excludes the non-cash portion of benefit expense.

**San Antonio Water System
Investment Portfolio
July 31, 2023**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	27,570,857	27,570,857	0.160	1
External Investment Pools:				
Texas Term	35,000,000	35,000,000	5.501	143
Texas Class Investment Pool	202,303,204	202,303,204	5.440	1
Texas FIT Cash Pool	64,472,751	64,472,751	5.480	1
Texpool Prime Local Gov't Pool	77,422,797	77,422,797	5.540	1
Total External Investment Pools	379,199,392	379,199,392	5.473	14
Municipal Bonds	179,653,868	188,600,748	1.232	538
Government Agency Securities:				
Federal Agricultural Mtg Corp	32,137,650	33,015,342	3.123	506
Federal Farm Credit Bank	4,927,100	5,030,092	3.934	1,259
Federal Home Loan Bank	354,516,138	373,222,239	2.000	627
Federal Home Loan Mtg. Corp.	41,867,370	42,964,894	2.903	885
Federal National Mtg. Assn.	42,148,004	43,399,164	2.893	965
Total Government Agencies	475,596,262	497,631,731	2.250	677
U. S. Treasury Securities	210,866,518	217,004,044	1.431	398
Total Investments	\$ 1,272,886,897	\$ 1,310,006,772	2.965	405

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended July 31, 2023

	July 31, 2023	July 31, 2022
Total Debt Outstanding (a)	\$ 3,384,308,127	\$ 3,266,085,363
Total Water & Wastewater Customer Connections (b)	1,063,947	1,051,042
Long-term Debt Per Connection (a)/(b)	\$ 3,181	\$ 3,107
Total Net Position	\$ 4,758,086,621	\$ 4,277,073,746
Total Liabilities & Net Position	\$ 9,356,167,087	\$ 8,723,796,106
Net Position Ratio	50.9%	49.0%
YTD Operating Revenues (c)	\$ 481,706,784	\$ 516,745,803
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 240,966,453	\$ 204,527,175
Cash Operating Margin ((c)-(d))/(c)	50.0%	60.4%
Rolling 12 Months		
Operating Revenues	\$ 842,067,567	\$ 860,034,796
Non-Operating Revenues Net of Mark to Market Adjustment	34,556,924	9,388,165
Less: Revenues from CPS contract	(3,708,793)	(3,708,790)
Interest Earned on Project Fund Investments	(9,482,516)	(914,919)
Build America Bond Subsidy	(1,913,552)	(1,908,297)
Gross Revenues	\$ 861,519,630	\$ 862,890,955
O&M Expense before Depreciation - GAAP	\$ 364,490,225	\$ 354,992,674
Vista Ridge Infrastructure Payment	61,828,986	61,432,205
Non - Cash Benefit Credit	58,280,300	22,227,752
Non - Cash Write-off of Asset Impairment	(3,305,445)	(1,407,030)
O&M Expense before Depreciation Per Ordinance	\$ 481,294,066	\$ 437,245,601
Pledged Revenue*	\$ 380,225,564	\$ 425,645,354
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 3,871,816	\$ 14,111,104
Current Year Annual Total Bonded Debt	\$ 195,347,480	\$ 193,466,104
Senior Lien Debt Coverage Ratio	98.20 x	30.16 x
Total Bonded Debt Coverage Ratio	1.95 x	2.20 x
Unrestricted Cash & Investments	\$ 630,752,751	\$ 571,149,660
Days Cash on Hand - Rolling 12 Months of O&M	478	477
Unrestricted Working Capital	\$ 648,572,050	\$ 619,802,730
Days Working Capital on Hand - Rolling 12 Months of O&M	492	517
Total Long-term Debt	\$ 3,308,038,127	\$ 3,195,415,363
Bonds Payable Within One Year	76,270,000	70,670,000
Total Debt Outstanding (e)	\$ 3,384,308,127	\$ 3,266,085,363
Rolling 12 Months		
Operating Revenues (g)	\$ 842,067,567	\$ 860,034,795
Non-Operating Revenues Net of Mark to Market Adjustment	34,556,924	9,388,165
Gain (Loss) on Sale of Fixed Assets	1,034,907	1,034,907
Capital Recovery Fees	123,604,678	140,692,233
Less: O&M Expense before Depreciation Per Ordinance	(481,294,066)	(437,245,598)
Funds Available for Debt Service (FADS) (f)	\$ 519,970,010	\$ 573,904,502
Total Debt to FADS Ratio (e)/(f)	6.51 x	5.69 x
Total Debt to Operating Revenue Ratio (e)/(g)	4.02 x	3.80 x

*Does not include certain non-cash O&M expenses nor the effect of investment mark to market adjustments on non-operating revenue.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

July 31, 2023

	CIP Plan	Revised CIP Plan	Commitments	Commit/Plan Variance	Open Job Charges	Closed Job Charges	Commit/Charges Variance
CIP Year: 2023							
Collection	15,855,000	35,466,833	34,110,945	1,355,887	2,670,150	-	31,440,795
Corporate	36,648,750	25,363,703	172,269	25,191,434	172,269	-	-
Governmental	52,500,000	55,718,616	19,875,226	35,843,390	10,082,528	95,282	9,697,416
Chilled Water	17,769,650	23,288,866	22,665,766	623,101	718,802	-	21,946,963
Main Replacements	201,716,548	180,570,982	54,281,072	126,289,910	15,906,799	222,918	38,151,356
Production	104,559,726	106,955,296	54,957,874	51,997,423	2,427,496	14,777	52,515,600
Recycle	5,512,000	5,444,064	149,788	5,294,276	149,788	-	-
Treatment	70,534,800	81,693,285	38,069,081	43,624,204	765,530	-	37,303,550
Water Resources	19,645,750	20,081,799	7,014,361	13,067,438	3,544,488	-	3,469,873
Plant Contributions	-	-	-	-	-	156,740,971	(156,740,971)
Less Contributions - Plant	-	-	-	-	-	(156,740,971)	156,740,971
Subtotal	524,742,223	534,583,444	231,296,381	303,287,062	36,437,850	332,977	194,525,555
CIP Year: 2022							
Collection	1,028,000	9,999,938	9,969,616	30,322	1,231,124	275,493	8,462,999
Corporate	41,499,089	2,116,652	480,528	1,636,124	341,550	135,478	3,500
Governmental	51,400,000	58,265,621	58,265,620	1	30,565,366	1,260,968	26,439,286
Chilled Water	5,923,904	9,353,661	9,317,218	36,443	5,477,467	-	3,839,751
Main Replacements	111,693,329	117,547,417	100,305,549	17,241,868	31,819,346	22,502,697	45,983,506
Production	75,610,944	80,793,740	51,727,843	29,065,897	14,037,533	234,314	37,455,997
Recycle	3,181,200	3,680,734	3,680,538	197	1,698,981	-	1,981,557
Treatment	77,511,200	85,966,803	35,374,753	50,592,049	1,376,672	14,409	33,983,673
Water Resources	214,950,022	219,757,331	187,038,022	32,719,309	31,764,229	71,021	155,202,772
Plant Contributions	-	2,492,608	2,492,608	-	724,989	140,978,503	(139,210,883)
Less Contributions - Plant	-	-	-	-	(724,989)	(140,978,503)	141,703,492
Subtotal	582,797,687	589,974,506	458,652,296	131,322,210	118,312,267	24,494,381	315,845,648
CIP Year: 2021							
Collection	16,962,000	17,733,443	17,513,051	220,392	15,379,841	343,712	1,789,498
Corporate	74,870,067	31,813,917	27,083,470	4,730,447	15,920,560	1,199,164	9,963,746
Governmental	55,512,000	51,138,921	51,106,966	31,956	29,597,660	11,471,528	10,037,777
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	267,080,291	263,734,623	3,345,668	143,160,509	56,581,042	63,993,072
Production	64,374,799	81,458,283	80,850,335	607,948	57,286,661	1,177,202	22,386,472
Recycle	2,126,800	3,449,250	3,365,318	83,932	2,562,025	-	803,294
Treatment	53,200,177	57,230,382	57,029,074	201,308	16,475,317	282,006	40,271,752
Water Resources	30,764,460	33,837,383	31,068,472	2,768,911	17,945,614	1,043,278	12,079,580
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	547,230,631	535,240,069	11,990,562	298,337,161	72,097,931	164,804,977
CIP Year: 2020							
Collection	11,308,000	8,030,905	8,019,450	11,454	1,527,676	5,534,409	957,366
Corporate	36,325,779	2,386,676	2,386,676	-	1,050,736	1,228,614	107,325
Governmental	51,708,400	53,282,370	53,282,370	-	18,606,449	23,258,671	11,417,250
Chilled Water	1,255,800	1,176,780	1,176,780	-	651,554	-	525,226
Main Replacements	369,946,906	371,802,781	371,270,831	531,950	52,274,857	286,351,271	32,644,703
Production	15,952,298	20,421,427	20,421,143	284	14,553,856	3,557,114	2,310,173
Recycle	1,802,980	629,479	556,418	73,062	552,218	-	4,200
Treatment	22,204,800	39,562,777	36,317,924	3,244,853	21,705,555	4,468,000	10,144,368
Water Resources	98,371,381	83,235,782	83,235,232	550	77,312,370	1,758,330	4,164,532
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	583,086,282	579,224,130	3,862,153	188,235,271	326,156,409	64,832,449

Friday, August 11, 2023

Page 1 of 2

3:59:40PM

All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

July 31, 2023

	<i>CIP Plan</i>	<i>Revised CIP Plan</i>	<i>Commitments</i>	<i>Commit/Plan Variance</i>	<i>Open Job Charges</i>	<i>Closed Job Charges</i>	<i>Commit/Charges Variance</i>
CIP Year: 2019							
Collection	1,757,880	15,838,089	15,838,089	-	1,727,601	13,856,825	253,664
Corporate	44,258,419	9,887,850	9,887,850	-	4,016,328	2,930,951	2,940,571
Governmental	48,213,200	46,983,053	46,983,053	-	8,867,664	28,658,090	9,457,299
Chilled Water	125,000	5,353	5,353	-	1,615	3,738	-
Main Replacements	153,621,163	179,540,773	179,540,773	-	11,171,431	157,285,869	11,083,473
Production	29,347,344	42,061,676	31,732,097	10,329,579	5,292,971	23,961,241	2,477,885
Recycle	430,600	132,048	132,048	-	132,048	-	-
Treatment	31,148,400	16,251,458	16,251,458	-	12,766,903	2,947,304	537,252
Water Resources	68,364,520	13,617,882	13,617,882	-	4,890,969	9,076,972	(350,060)
Plant Contributions	-	2,152,343	2,152,343	-	-	75,535,324	(73,382,981)
Less Contributions - Plant	-	-	-	-	-	(75,535,324)	75,535,324
Subtotal	377,266,526	326,470,524	316,140,945	10,329,579	48,867,529	238,720,990	28,552,426
Carryover Program							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	385,943,774	295,155,242	295,155,242	-	1,277,893	293,447,308	430,041
Corporate	183,795,792	121,699,065	121,699,065	-	-	120,318,526	1,380,539
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	791,323,228	639,849,532	639,849,532	-	23,374,881	601,876,405	14,598,246
Chilled Water	39,023,676	33,713,240	33,713,240	-	98,242	33,565,264	49,735
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,201,400,542	1,117,379,256	1,117,379,256	-	13,621,685	1,100,038,501	3,719,070
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	385,479,977	438,243,458	438,243,458	-	22,181,570	414,591,970	1,469,918
Recycle	146,899,039	153,142,534	153,142,534	-	129,790	152,827,909	184,835
Treatment	359,753,373	355,469,934	355,469,934	-	4,936,816	347,186,839	3,346,279
Water Resources	1,486,508,968	1,228,571,595	1,228,571,595	-	22,561,237	1,205,319,332	691,025
Plant Contributions	-	1,900,936	1,900,936	-	1,368	1,026,150,583	(1,024,251,016)
Less Contributions - Plant	-	-	-	-	-	(1,026,150,583)	1,026,150,583
Subtotal	5,166,009,361	4,606,261,862	4,606,261,862	-	88,183,482	4,490,280,143	27,798,236
Total	7,801,042,773	7,187,607,249	6,726,815,683	460,791,567	778,373,560	5,152,082,830	796,359,292

SAN ANTONIO WATER SYSTEM
STATISTICAL DATA
July 31, 2023

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
Rainfall - Inches ^(a)					
Current Month	0.17	2.41	(92.9) %	0.01	Over 100 %
Year-to-Date	12.92	18.52	(30.2) %	5.12	Over 100 %
Number of days in month with rain	3			0	
Metered Flows					
SAWS WATER (million gallons):					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	9,497.48			9,275.26	2.40 %
Less: Water Pumpage for Twin Oaks ASR	0.00			0.00	- %
Water Pumpage for Consumption	9,497.48			9,275.26	2.40 %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	53,017.72			54,449.88	(2.63) %
Less: Water Pumpage for Twin Oaks ASR	1,831.95			2,185.19	(16.17) %
Water Pumpage for Consumption	51,185.77			52,264.69	(2.06) %
Billed Water Usage (Domestic and Irrigation)					
Current Month	7,205.15	6,327.22	13.88 %	7,744.61	(6.97) %
Year-to-Date	38,505.84	37,953.52	1.46 %	41,111.99	(6.34) %
SAWS WASTEWATER (millions gallons):					
Total Flows (million gallons)					
Current Month	4,421.22			4,211.97	4.97 %
Year-to-date	29,731.65			27,783.44	7.01 %
Billed Wastewater Usage					
Current Month	4,821.46	4,570.88	5.48 %	4,822.52	(0.02) %
Year-to-Date	32,157.51	30,991.84	3.76 %	31,654.77	1.59 %
Average Winter Consumption - Residential (gallons)					
Current Month	5,037	4,816	4.59 %	4,945	1.86 %
Year-to-date	4,998	4,820	3.69 %	4,957	0.82 %
Customer Connections					
SAWS CUSTOMER CONNECTIONS					
Number of Connections (billed accounts)					
Water ^(b)					
ICL	409,968	411,814	(0.45) %	408,923	0.26 %
OCL	151,725	152,554	(0.54) %	145,851	4.03 %
Total Current Month	561,693	564,368	(0.47) %	554,774	1.25 %
Year-to-date Average	559,155	561,565	(0.43) %	549,623	1.73 %
Wastewater					
ICL	394,897	396,731	(0.46) %	393,651	0.32 %
OCL	107,357	108,322	(0.89) %	102,617	4.62 %
Current Month	502,254	505,053	(0.55) %	496,268	1.21 %
Year-to-date Average	499,945	502,358	(0.48) %	491,501	1.72 %
Total Connections ^(b)					
Current Month	1,063,947	1,069,421	(0.51) %	1,051,042	1.23 %
Year-to-date Average	1,059,101	1,063,923	(0.45) %	1,041,124	1.73 %
SAWS Infrastructure In Service, Cumulative					
Water - Miles of Main	7,716			7,588	1.69 %
Wastewater - Miles of Main	5,963			5,856	1.84 %
Manholes	119,023			116,508	2.16 %
Fire Hydrants	45,954			44,955	2.22 %
Edwards Reservoir Level					
Monthly High	634.5			637.2	(2.7) Feet
Monthly Low	627.9			631.8	(3.9) Feet
End of Month	628.6			632.6	(4.0) Feet

NOTE: (a) Forecasted rainfall based on 30 year average
(b) Excludes irrigation connections