

San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT December 2023



San Antonio, Texas

CONDENSED MONTHLY FINANCIAL REPORT SAN ANTONIO WATER SYSTEM December 31, 2023

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended December 31, 2023. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$16.2 million during the month.
- Operating revenues for the month of \$65.9 million were \$3.2 million unfavorable to budget but \$9.2 million more than a year ago.
- Operating expenses before depreciation for the month of \$44.2 million were \$3.2 million unfavorable to budget and \$9.6 million more than last year.
- Investment income was \$8.4 million favorable to budget but \$10.1 million less than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$0.6 million favorable to budget but \$0.7 million more than last year.
- SAWS' change in net position before capital contributions for the month of \$(5.2) million was \$1.0 million favorable to budget but \$15.6 million less than last year.
- Capital contributions for the month were \$21.5 million compared to the budget of \$16.0 million and \$24.1 million in December 2022.
- In December 2023, SAWS implemented GASB 96, Subscription Based Information Technology Agreements (SBITAs) with an effective implementation date of January 1, 2022.

OVERALL FINANCIAL CONDITION

December 31, 2023	
<i>(\$ in thousands)</i>	
Assets	\$ 9,626,644
Deferred Outflows of Resources	142,506
Liabilities	(4,797,566)
Deferred Inflows of Resources	(43,280)
Total Net Position	<u>\$ 4,928,304</u>
Net Investment in Capital Assets	\$ 3,915,779
Restricted Net Position	347,875
Unrestricted Net Position	664,650
Total Net Position	<u>\$ 4,928,304</u>

SAWS' total assets and deferred outflows of resources increased \$80.5 million during the month primarily due to a \$94.6 million increase in net capital assets driven by construction activities as well as developer plant contributions. Total liabilities and deferred inflows of resources increased \$64.4 million primarily due to increases in construction related payables and accrued interest payable which more than offset decreases in accrued payroll, unamortized premium, accrued vacation and contract payable.

Working capital totaled \$770.1 million and includes an operating reserve of \$83.8 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's

budget for operating and maintenance expense. SAWS' net position ratio was 50.4% at December 31, 2023, 50.7% at November 30, 2023 and 48.8% at December 31, 2022.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	12/31/23	11/30/23	12/31/22
Current Year Debt Service - Senior Lien Debt	102.20	100.99	30.21
Current Year Debt Service - Total Bonded Debt	1.99	1.97	2.20

As of December 31, 2023, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

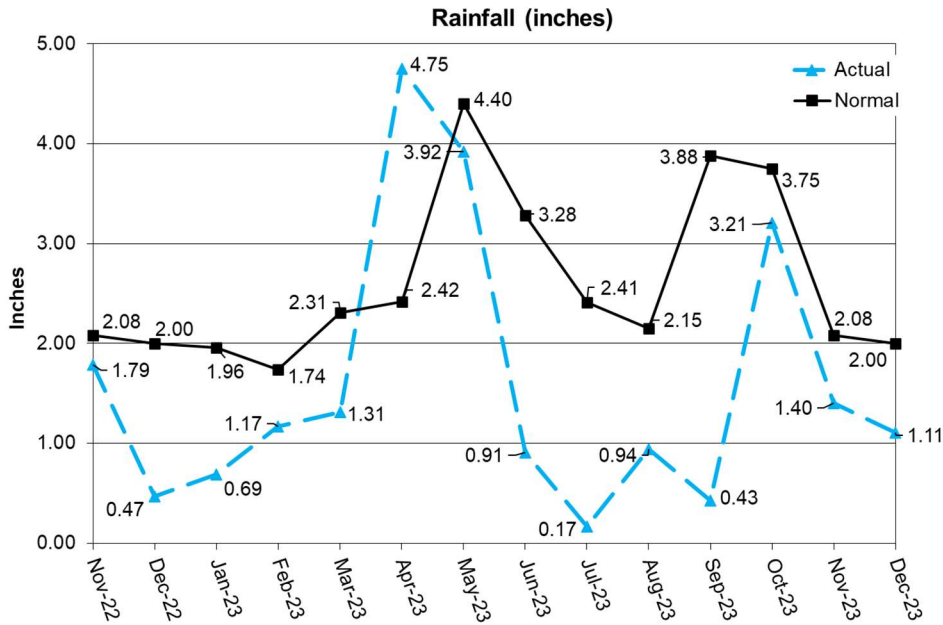
RESULTS OF OPERATIONS

The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of December 2023 with comparisons to both the budget and the prior year.

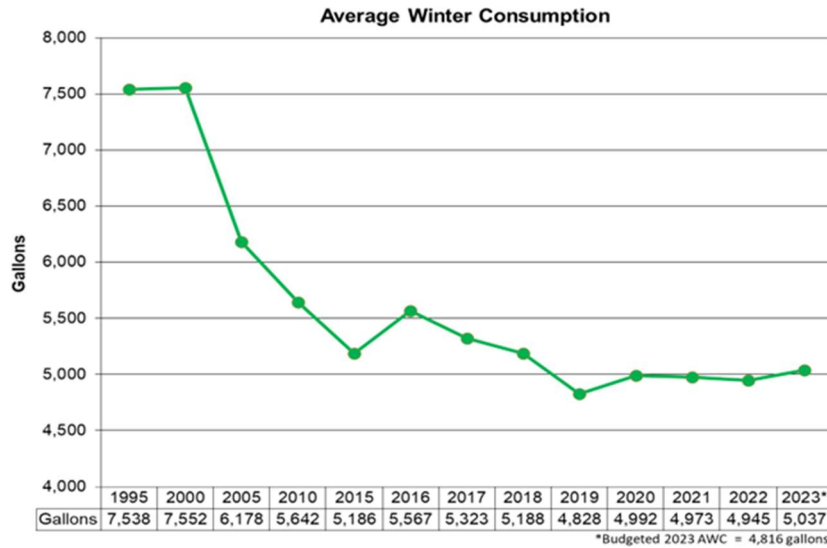
(\$ in thousands)	December-23		Fav (Unfav)	December-22	Fav (Unfav)
	Actual	Budget	Variance To Budget	Actual	Variance To Prior Year
Operating Revenues					
Water Supply System	\$ 23,922	\$ 25,420	\$ (1,498)	\$ 19,076	\$ 4,846
Water Delivery System	16,890	18,252	(1,362)	15,518	1,372
Wastewater System	24,259	24,526	(267)	21,296	2,963
Chilled Water System	843	876	(33)	807	36
Total operating revenues	65,914	69,074	(3,160)	56,697	9,217
Operating Expenses Before Depreciation	44,224	40,991	(3,233)	34,623	(9,601)
Depreciation and Amortization Expense	21,339	19,157	(2,182)	17,549	(3,790)
Total operating expenses	65,563	60,148	(5,415)	52,172	(13,391)
Operating Income	351	8,926	(8,575)	4,525	(4,174)
Miscellaneous Revenues	12	-	12	12	-
Investment Income / (Loss)	10,205	1,834	8,371	20,334	(10,129)
Interest Expense - Debt	(9,380)	(9,935)	555	(8,657)	(723)
Interest Expense - Contract Payable	(3,753)	(3,746)	(7)	(3,800)	47
Payments to the City of San Antonio	(2,656)	(2,712)	56	(2,262)	(394)
Other Non-operating Revenue / (Expense)	(13)	(568)	555	247	(260)
Change in Net Position before Capital Contributions	(5,234)	(6,201)	967	10,399	(15,633)
Special Item - Plant Impairment	-	-	-	(7,200)	7,200
Grants and Contributions in Aid of Construction	22	-	22	146	(124)
Capital Recovery Fees	6,552	7,646	(1,094)	5,529	1,023
Plant Contributions	14,877	8,333	6,544	18,382	(3,505)
Total Contributions	21,451	15,979	5,472	24,057	(2,606)
Change in Net Position	\$ 16,217	\$ 9,778	\$ 6,439	\$ 27,256	\$ (11,039)

Total operating revenues for December were \$3.2 million unfavorable to budget but \$9.2 million more than December 2022. Combined water delivery and supply revenues of \$40.8 million were \$2.9 million unfavorable to budget but \$6.2 million more than December 2022. Water related revenues were unfavorable to budget reflecting metered usage being 7.7% less than forecast for the month. December

2023 revenues increased over last year primarily due to an \$1.4 million increase in unbilled revenue in 2023 versus a \$11.5 million decrease in unbilled revenue in 2022. The difference in unbilled revenue was partially offset by a 1.6% decrease in billed water usage in December 2023.



Wastewater revenue of \$24.3 million for December was \$0.3 million unfavorable to budget but \$3.0 million more than December 2022. Wastewater revenues were unfavorable to budget due to a 3.05% adjustment to uncollectible accounts versus the budget of 0.7% which more than offset the higher than budgeted residential Average Winter Consumption (AWC). The increase from last year is primarily due to the change in unbilled revenue discussed earlier. The residential AWC of 5,037 gallons that went into effect in April 2023 was 4.59% favorable to the budget of 4,816 gallons and 1.86% more than the previous residential AWC of 4,945 gallons that was in effect from April 2022 through March 2023.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water agreement portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$44.2 million were \$3.2 million unfavorable to budget and \$9.6 million more than last year. The unfavorable variance to budget is primarily due to unfavorable variances in maintenance materials and expenses. These expenses have been negatively impacted by the effects of the ongoing drought conditions which have contributed to well above average levels of water main breaks. The increase in operating costs over the prior year reflects general inflationary pressures combined with an increase in the amount of previously capitalized costs being charged off to expense during 2023.

Investment income for the month was \$8.4 million favorable to budget but \$10.1 million less than December 2022. The average yield on SAWS' investment portfolio was 3.72% for the month compared to the budgeted yield of 1.75% and 2.39% earned on the portfolio a year ago. Investment income was favorable to budget primarily due to the increase in yield and \$6.9 million of unrealized mark-to-market investment gains recorded during the month. The decrease from last year is due to a \$17.3 million recording of unrealized mark-to-market investment gains during the same period last year which more than offset the increased yield on the portfolio, increased investment balances and the \$6.9 million recording of unrealized mark-to-market investment gains in December 2023. Unrealized investment mark-to-market gains and losses reflect the volatility in interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any realized gains or losses.

Interest expense related to debt was \$0.6 million favorable to budget but \$0.7 million more than last year. The conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. The increase from last year is due to slightly increased overall debt levels in December 2023 as compared to December 2022 combined with increased rates on commercial paper. Interest expense related to the long-term contract payable was consistent with budget and last year.

In December 2023, capital contributions included \$6.6 million in capital recovery fees and \$14.9 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.7% over the last 12 months (January 2023 - December 2023) and 2.1% for the preceding 12-month period (January 2022 - December 2022).

In December, SAWS implemented GASB 96, SBITAs with an effective implementation date of January 1, 2022. For more information, please see Note N and Note O in SAWS' 2023 Annual Comprehensive Financial report at www.saws.org.

CASH FLOWS

Cash and cash equivalents decreased \$12.5 million during December 2023. Cash inflows during the month included \$26.0 million from operating activities, \$21.1 million in investment activities and \$6.6 million in proceeds from developers. Cash outflows for the month consisted primarily of \$55.8 spent on the acquisition and construction of capital assets, \$5.3 million spent on the Vista Ridge contract payable and \$2.0 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2021 through 2023. To fully execute the planned CIP, SAWS is projected to award \$212.5 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts were \$835.9 million on December 31, 2023.

Capital Improvement Programs (CIP)					
<i>(\$ in millions)</i>	Original	Revised	Commitments	Percent	
Plan Year	Plan	Plan		Committed	
2023	\$ 524.7	\$ 543.8	\$ 441.8	81.2%	
2022	582.8	589.2	493.6	83.8%	
2021	541.4	547.1	540.5	98.8%	
	<u>\$ 1,648.9</u>	<u>\$ 1,680.1</u>	<u>\$ 1,475.9</u>	87.8%	

Respectfully submitted,



Douglas P. Evanson
 Executive Vice President/Chief Financial
 Officer

CONDENSED MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
December 31, 2023
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Basic Financial Statements

San Antonio Water System
STATEMENT OF NET POSITION
December 31, 2023

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	2023	2022 As Restated*
Cash and cash equivalents	\$ 234,813,451	\$ 222,058,625
Investments	471,939,435	394,964,228
Accrued interest receivable	4,816,727	4,250,312
Accounts receivable - net of allowance for uncollectible accounts of \$30,000,406 and \$32,673,122 respectively	88,195,186	86,061,772
Inventory - materials and supplies	7,960,010	7,711,222
Prepaid expenses	8,773,702	8,634,178
Total current unrestricted assets	816,498,511	723,680,337
 RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	74,462,418	23,901,850
Investments	620,392	57,204,118
Construction Funds		
Investments	75,404,312	55,966,512
Operating Reserve - System Fund	83,838,631	78,553,472
Total current restricted assets	234,325,753	215,625,952
Total current assets	1,050,824,264	939,306,289
 NONCURRENT ASSETS		
Unrestricted Noncurrent Assets		
Lease receivables	3,635,112	3,958,704
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	12,886,884	10,883,172
Investments	-	1,412,975
Construction funds:		
Cash and cash equivalents	218,328,782	106,204,936
Investments	295,617,194	501,621,272
Net Pension Asset	240,957	22,421,136
Net OPEB Asset	44,399,084	39,038,875
 CAPITAL ASSETS		
Utility plant in service	9,611,051,743	8,975,269,244
Less allowance for depreciation	2,871,116,333	2,687,526,487
	6,739,935,410	6,287,742,757
Land, water rights and other intangible assets	430,325,637	422,920,524
Construction in Progress	830,449,968	775,305,916
Total capital assets	8,000,711,015	7,485,969,197
TOTAL ASSETS	9,626,643,292	9,110,816,556
 DEFERRED OUTFLOWS OF RESOURCES		
Loss on bond refunding	17,885,567	21,331,653
Deferred outflows - Asset Retirement Obligations	44,313,685	35,461,886
Deferred outflows - pension & OPEB plans	77,911,244	25,482,068
Derivative Instrument	2,395,766	1,552,649
TOTAL DEFERRED OUTFLOWS OF RESOURCES	142,506,262	83,828,256
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 9,769,149,554	\$ 9,194,644,812

* 2022 was restated with the implementation of GASB 96 - SBITAs

San Antonio Water System
STATEMENT OF NET POSITION - continued
December 31, 2023

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2023	2022 As Restated*
CURRENT LIABILITIES		
Accounts payable	\$ 54,491,305	\$ 35,417,059
Customers' deposits	15,994,064	17,197,107
Third party billing collections payable	1,866,421	1,776,967
Contract payable within one year	17,708,000	17,032,998
Accrued vacation pay	7,547,019	7,023,846
Accrued payroll and benefits	3,234,703	2,508,222
Accrued claims payable	5,847,932	5,969,651
Accrued stormwater services	4,159,137	4,009,428
Health Insurance Payable	3,090,166	2,542,710
Sundry payables, subscription liabilities and deferred income	3,324,211	2,534,865
Total current unrestricted liabilities	117,262,958	96,012,853
 LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	17,874,015	17,641,154
Construction funds:		
Contract retainage payable	25,646,462	22,405,311
Sundry payables	49,757,850	33,561,201
Revenue bonds payable within one year	70,221,000	73,745,000
Total current restricted liabilities	163,499,327	147,352,666
Total current liabilities	280,762,285	243,365,519
 LONG-TERM LIABILITIES		
Contract payable after one year	851,233,447	870,799,134
Asset Retirement Obligations	50,728,851	40,304,938
Accrued vacation payable	9,237,260	8,607,984
Net pension liability	73,044,797	2,670,892
Derivative Instrument	3,986,602	3,434,127
Commercial paper notes	224,944,999	229,584,999
Revenue bonds payable after one year	3,007,379,000	2,917,779,999
Unamortized premium	292,995,062	301,303,745
Less unamortized discount	(202,463)	(249,142)
Subscription liabilities payable after one year	3,456,253	4,705,000
Total long-term liabilities	4,516,803,808	4,378,941,676
TOTAL LIABILITIES	4,797,566,093	4,622,307,195
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pension & OPEB plans	30,598,567	80,014,103
Deferred Inflows - gain on bond refunding	8,722,654	8,554,637
Deferred Inflows - lease receivables	3,958,697	4,264,097
TOTAL DEFERRED INFLOWS	43,279,918	92,832,837
 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	4,840,846,011	4,715,140,032
 NET POSITION		
Restricted:		
Net investment in capital assets	3,915,779,023	3,521,405,339
Restricted for construction	149,298,653	192,882,745
Restricted for debt service	57,208,795	63,464,814
Restricted for debt service reserve	12,888,439	12,275,290
Restricted for operating reserve	83,838,631	78,553,472
Restricted for pension benefits	44,640,041	61,460,011
Total Restricted Net Position	4,263,653,582	3,930,041,671
Unrestricted Net Position	664,649,961	549,463,109
TOTAL NET POSITION	\$ 4,928,303,543	\$ 4,479,504,780

* 2022 was restated with the implementation of GASB 96 - SBITAs

San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Twelve Months Ended December 31, 2023

	2023 YTD Actual	2023 YTD Budget*	2022 YTD As Restated** Actual	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc.	\$ 3,256,150	\$ 4,302,918	\$ 3,672,412	\$ (1,046,768)	\$ (416,262)
Water Supply Fee	274,026,284	267,350,762	273,582,151	6,675,522	444,133
EAA/TCEQ Fee	23,484,688	24,339,216	26,237,028	(854,528)	(2,752,340)
Recycle Water	8,480,877	7,937,007	7,519,821	543,870	961,056
Stormwater	5,465,341	5,451,437	5,745,128	13,904	(279,787)
Metered Water	229,859,667	231,670,451	243,961,826	(1,810,784)	(14,102,159)
Conservation Metered Water	12,879,453	12,305,523	13,052,495	573,930	(173,042)
Wastewater service charges	301,681,766	294,325,919	296,105,877	7,355,847	5,575,889
Chilled Water	12,089,858	12,476,919	11,711,973	(387,061)	377,885
Less: Uncollectible accounts	(8,453,494)	(5,383,012)	(4,482,129)	(3,070,482)	(3,971,365)
Total operating revenues	862,770,590	854,777,140	877,106,582	7,993,450	(14,335,992)
Operating expenses:					
Salaries and fringe benefits	198,618,066	193,430,813	149,044,466	(5,187,253)	(49,573,600)
Contractual services	223,188,109	236,960,311	216,121,326	13,772,202	(7,066,783)
Materials & supplies	43,445,711	34,118,696	34,638,424	(9,327,015)	(8,807,287)
Other charges	(3,495,552)	9,162,572	(41,370,862)	12,658,124	(37,875,310)
Capitalized cost	(39,117,684)	(32,100,039)	(30,647,407)	7,017,645	8,470,277
Total operating expenses before depreciation	422,638,650	441,572,353	327,785,947	18,933,703	(94,852,703)
Depreciation and Amortization expense	222,463,990	222,156,878	208,890,926	(307,112)	(13,573,064)
Total operating expenses	645,102,640	663,729,231	536,676,873	18,626,591	(108,425,767)
Operating income (loss)	217,667,950	191,047,909	340,429,709	26,620,041	(122,761,759)
Non-operating revenues / (expenses):					
Miscellaneous revenue	2,081,358	1,907,446	2,077,965	173,912	3,393
Interest earned	43,542,592	22,007,359	15,193,872	21,535,233	28,348,720
Gain/(Loss) on Investments - Mark to Market	26,431,236	-	(41,324,761)	26,431,236	67,755,997
Debt issuance costs	(1,876,074)	(4,362,504)	(2,856,268)	2,486,430	980,194
Other financing charges	(2,279,575)	(2,448,576)	(2,088,913)	169,001	(190,662)
Interest expense:					
Revenue bonds and commercial paper	(135,107,912)	(147,639,938)	(120,855,260)	12,532,026	(14,252,652)
Interest on contract payable	(44,463,281)	(44,425,857)	(45,116,359)	(37,424)	653,078
Net amortized premium/(discount)/(loss on refunding)	27,962,681	28,426,428	28,265,462	(463,747)	(302,781)
Gain (loss) on defeased debt / bond redemption	3,366,924	-	2,462,301	3,366,924	904,623
Gain (loss) on sale/impairment of fixed assets	1,001,231	-	307,646	1,001,231	693,585
Transfers to City of San Antonio	(34,459,983)	(33,551,765)	(34,262,264)	(908,218)	(197,719)
Total non-operating revenues/expenses	(113,800,803)	(180,087,407)	(198,196,579)	66,286,604	84,395,776
Increase / (Decrease) in net position before capital contributions	103,867,147	10,960,502	142,233,130	92,906,645	(38,365,983)
Special Item - plant impairment	-	-	(7,200,000)	-	7,200,000
Capital contributions:					
Grants and Contributions in aid of construction	11,491,382	-	12,746,690	11,491,382	(1,255,308)
Capital recovery fees	115,747,141	100,074,222	129,788,340	15,672,919	(14,041,199)
Plant contributions	217,693,094	99,999,996	139,210,883	117,693,098	78,482,211
Total capital contributions	344,931,617	200,074,218	281,745,913	144,857,399	63,185,704
CHANGE IN NET POSITION	448,798,764	211,034,720	416,779,043	237,764,044	32,019,721
NET POSITION, beginning balances	4,479,504,779	4,479,634,779	4,062,725,736		
NET POSITION, ending balances	\$ 4,928,303,543	\$ 4,690,669,499	\$ 4,479,504,779		

* Budget includes adjustments to certain payments for Vista Ridge water in order to comply with generally accepted accounting principles.

The budget reflected on the Schedule of Sources and Uses reflects all Vista Ridge water payments as Operation and Maintenance expense.

** 2022 was restated with the implementation of GASB 96 - SBITAs

San Antonio Water System
STATEMENT OF CASH FLOWS
Twelve Months Ended December 31, 2023

	2023	2022 As Restated*
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 852,181,800	\$ 865,299,712
Cash received from stormwater and third party billing	70,744,252	67,823,519
Cash paid to vendors for operations	(253,091,356)	(253,305,908)
Cash paid to employees for services	(154,199,935)	(134,156,578)
Cash paid to stormwater and third party entities	(70,505,089)	(67,650,289)
Net cash provided by operating activities	445,129,672	478,010,456
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	(26,506,112)	(26,832,701)
Net cash used for noncapital financing activities	(26,506,112)	(26,832,701)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	1,073,109	560,661
Proceeds from developers for plant construction	115,747,141	129,788,340
Proceeds from grants and contributions in aid of construction	11,491,382	12,746,690
Payments for the acquisition and construction of plant and equipment	(507,179,607)	(431,569,522)
Payment for principal on contract and leases payable	(18,890,869)	(16,168,271)
Payment for principal on subscriptions payable	(1,143,000)	(938,000)
Payment of interest on contract and leases payable	(44,496,281)	(45,124,359)
Proceeds from commercial paper	2,000,000	100,000,000
Payment for retirement of commercial paper	(6,640,000)	(104,435,000)
Proceeds from revenue bonds	275,438,244	275,000,000
Payment for retirement/refunding of revenue bonds	(163,389,999)	(80,910,000)
Payment for the cash defeasance / redemption of bonds	-	(70,939,142)
Payment of interest on commercial paper	(7,593,164)	(4,328,664)
Payment of interest on revenue bonds	(127,049,741)	(114,463,515)
Payment for bond issue costs	(1,657,067)	(701,816)
Payment for finance charges	(2,683,139)	(1,687,367)
Net cash used for capital and related financing activities	(474,972,991)	(353,169,965)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(225,048,791)	(431,030,783)
Maturity of investments	489,822,704	253,255,007
Interest income	45,042,470	15,828,450
Net cash provided (used) by investing activities	309,816,383	(161,947,326)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	253,466,952	(63,939,536)
CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	363,048,583	426,988,119
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	\$ 616,515,535	\$ 363,048,583

*2022 Restated due to the implementation of GASB 96 SBITAs

San Antonio Water System
STATEMENT OF CASH FLOWS
Twelve Months Ended December 31, 2023

	2023	2022 As Restated
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 234,813,451	\$ 222,058,625
Restricted		
Debt Service Fund	74,462,418	23,901,850
Reserve Fund	12,886,884	10,883,172
Construction Fund	294,352,782	106,204,936
	\$ 616,515,535	\$ 363,048,583
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 217,667,460	\$ 340,429,709
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(7,953,871)	(7,429,563)
Provision for uncollectable accounts	8,453,494	4,482,129
Charge-off prior year construction expenditures to operating expense	8,726,029	2,887,298
Charge-off of Asset Retirement Obligation	-	(141,014)
Depreciation & Amortization Expense	222,464,410	208,890,926
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(10,260,316)	(4,647,082)
(Increase)/Decrease in inventory	(248,788)	(1,409,818)
(Increase)/Decrease in prepaid expenses	213,476	(1,095,059)
(Decrease)/Increase in accounts payable	17,820,042	5,008,054
(Decrease)/Increase in amount due for third party collections	89,454	1,942,723
(Decrease)/Increase in accrued vacation payable	1,152,449	2,098,007
(Decrease)/Increase in accrued payroll and benefits	726,481	769,062
(Decrease)/Increase in claims payables	514,281	(309,472)
(Decrease)/Increase in accrued stormwater services	149,709	5,453
(Decrease)/Increase in health claims payables	546,656	(402,211)
(Increase)/Decrease in deferred outflows - pension & OPEB plans	(52,429,176)	1,008,371
(Decrease)/Increase in deferred inflows - pension & OPEB plans	(49,415,586)	14,023,711
(Decrease)/Increase in deferred inflows - leases	(305,400)	(287,903)
(Decrease)/Increase in unfunded post-retirement obligations	87,193,565	(88,153,511)
(Decrease)/Increase in sundry payables and accruals	1,228,346	(289,357)
(Decrease)/Increase in customers' deposits	(1,203,043)	630,003
Total Adjustments	227,462,212	137,580,747
Net cash provided by operating activities	\$ 445,129,672	\$ 478,010,456

*2022 Restated due to the implementation of GASB 95 SBITAs

Management Information

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Month ended December 31, 2023

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 453,793	\$ -	\$ -	\$ -	\$ 453,793	\$ 358,582	\$ 95,211	26.6%
Water Supply Fee	19,999,417	-	-	-	19,999,417	20,609,971	(610,554)	-3.0%
EAA/TCEQ Pass Through Fees	1,730,553	170,859	44,866	-	1,946,278	1,965,032	(18,754)	-1.0%
Recycled water system	551,050	-	-	-	551,050	640,052	(89,002)	-13.9%
Stormwater	455,441	-	-	-	455,441	454,291	1,150	0.3%
Metered Water - Conservation	806,070	-	-	-	806,070	899,919	(93,849)	-10.4%
Metered Water - Water Delivery	-	17,345,679	-	-	17,345,679	18,223,201	(877,522)	-4.8%
Affordability Charge	378,025	406,724	666,124	-	1,450,873	1,503,551	(52,678)	-3.5%
Wastewater System	-	-	23,955,632	-	23,955,632	23,578,986	376,646	1.6%
Wastewater Surcharge	-	-	319,344	-	319,344	398,158	(78,814)	-19.8%
Chilled water	-	-	-	842,603	842,603	875,639	(33,036)	-3.8%
Operating Transfer	469,167	(469,167)	-	-	-	-	-	-
Less: Uncollectible Accounts	(921,997)	(564,396)	(727,316)	-	(2,213,709)	(433,212)	(1,780,497)	-411.0%
Total operating revenues	23,921,519	16,889,705	24,258,650	842,603	65,912,477	69,074,170	(3,161,693)	-4.6%
NON-OPERATING REVENUES ⁽¹⁾								
Interest earned and miscellaneous	1,069,141	730,090	1,156,485	28,275	2,983,991	1,250,616	1,733,375	138.6%
Interest earned on Project Fund	89,182	(1,675)	178,673	17,465	283,645	583,337	(299,692)	-51.4%
Total non-operating revenues	1,158,323	728,415	1,335,158	45,740	3,267,636	1,833,953	1,433,683	78.2%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	2,595,480	1,616,857	2,339,652	-	6,551,989	7,645,886	(1,093,897)	-14.3%
Grants and Contributions in aid of construction	-	-	22,000	-	22,000	-	22,000	0.0%
Total capital contributions	2,595,480	1,616,857	2,361,652	-	6,573,989	7,645,886	(1,071,897)	-14.0%
TOTAL SOURCES OF FUNDS	\$ 27,675,322	\$ 19,234,977	\$ 27,955,460	\$ 888,343	\$ 75,754,102	\$ 78,554,009	\$ (2,799,907)	-3.6%
USES OF FUNDS								
OPERATION AND MAINTENANCE ⁽²⁾								
Salaries and fringe benefits	\$ 3,721,084	\$ 5,780,430	\$ 7,066,177	\$ 203,019	\$ 16,770,710	\$ 16,248,603	\$ (522,107)	-3.2%
Contractual services	18,739,627	5,064,274	5,080,731	(149,899)	28,734,733	27,708,847	(1,025,886)	-3.7%
Materials and supplies	1,813,915	1,483,685	2,910,935	39,671	6,248,206	2,876,968	(3,371,238)	-117.2%
Other charges	137,343	175,630	221,975	10,964	545,912	766,141	(220,229)	28.7%
Capitalized cost	(691,311)	(1,788,057)	(1,279,904)	(40,628)	(3,799,900)	(1,389,309)	2,410,591	173.5%
Total operation and maintenance	23,720,658	10,715,962	13,999,914	63,127	48,499,661	46,211,250	(2,288,411)	-5.0%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,341,593	3,555,026	5,898,156	202,005	10,996,780	11,363,838	367,058	3.2%
Retirement of bonds	637,002	2,030,297	2,533,973	(7,314)	5,193,958	6,931,950	1,737,992	25.1%
Subordinate lien debt:								
Interest costs	108,393	17,022	40,052	25,362	190,829	213,503	22,674	10.6%
Retirement of bonds	229,569	36,054	84,828	53,715	404,166	398,337	(5,829)	-1.5%
Net variable interest - swap	3,765	591	1,393	880	6,629	-	(6,629)	0.0%
Commercial paper notes	59,187	461,533	6,709	3,170	530,599	725,989	195,390	26.9%
Other Debt Expense	196,920	336,309	(539,078)	24,216	18,367	204,059	185,692	91.0%
Chilled Water Obligation	(27,054)	(27,054)	(27,054)	81,162	-	-	-	0.0%
Total debt requirements	2,549,375	6,409,778	7,998,979	383,196	17,341,328	19,837,676	2,496,348	12.6%
TRANSFER TO THE CITY'S GENERAL FUND	905,064	699,610	1,016,605	34,835	2,656,114	2,712,221	56,107	2.1%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	2,684,662	1,615,182	2,540,325	17,465	6,857,634	8,229,223	(1,371,589)	-16.7%
UNRESTRICTED	(2,184,437)	(205,555)	2,399,637	389,720	399,365	1,563,639	(1,164,274)	-74.5%
Total amount available for R&R Funds	500,225	1,409,627	4,939,962	407,185	7,256,999	9,792,862	(2,535,863)	-25.9%
TOTAL USES OF FUNDS	\$ 27,675,322	\$ 19,234,977	\$ 27,955,460	\$ 888,343	\$ 75,754,102	\$ 78,554,009	\$ (2,799,907)	-3.6%

⁽¹⁾ Non-Operating Revenues exclude unrealized gains and losses on investments.

⁽²⁾ Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Twelve Months Ended December 31, 2023

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 3,256,150	\$ -	\$ -	\$ -	\$ 3,256,150	\$ 4,302,918	\$ (1,046,768)	-24.3%
Water Supply Fee	263,876,730	-	-	-	263,876,730	262,684,336	1,192,394	0.5%
EAA/TCEQ Pass Through Fees	20,920,126	2,031,317	533,245	-	23,484,688	24,339,216	(854,528)	-3.5%
Recycled water system	8,480,877	-	-	-	8,480,877	7,937,007	543,870	6.9%
Stormwater	5,465,341	-	-	-	5,465,341	5,451,437	13,904	0.3%
Metered Water - Conservation	12,879,453	-	-	-	12,879,453	12,305,523	573,930	4.7%
Metered Water - Water Delivery	-	230,528,941	-	-	230,528,941	227,291,120	3,237,821	1.4%
Affordability Discount Program	(194,499)	(118,775)	(298,573)	-	(611,847)	(716,900)	105,053	14.7%
Affordability Charge	4,714,054	5,079,501	7,472,528	-	17,266,083	16,981,958	284,125	-1.7%
Wastewater System	-	-	289,313,615	-	289,313,615	282,117,684	7,195,931	2.6%
Wastewater Surcharge	-	-	5,194,195	-	5,194,195	4,988,934	205,261	4.1%
Chilled water	-	-	-	12,089,858	12,089,858	12,476,919	(387,061)	-3.1%
Operating Transfer	5,630,000	(5,630,000)	-	-	-	-	-	-
Less: Uncollectible Accounts	(3,520,830)	(2,155,261)	(2,777,404)	-	(8,453,495)	(5,383,012)	(3,070,483)	-57.0%
Total operating revenues	321,507,402	229,735,723	299,437,606	12,089,858	862,770,589	854,777,140	7,993,449	0.9%
NON-OPERATING REVENUES ⁽¹⁾								
Interest earned and miscellaneous	11,808,086	6,839,070	12,443,328	307,960	31,398,444	16,914,805	14,483,639	85.6%
Interest earned on Project Fund	820,165	4,845,387	6,536,601	2,023,344	14,225,497	7,000,000	7,225,497	103.2%
Total non-operating revenues	12,628,251	11,684,457	18,979,929	2,331,304	45,623,941	23,914,805	21,709,136	90.8%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	45,651,949	32,303,729	37,791,463	-	115,747,141	100,074,222	15,672,919	15.7%
Grants and Contributions in aid of construction	-	3,499,096	7,992,286	-	11,491,382	-	11,491,382	-
Total capital contributions	45,651,949	35,802,825	45,783,749	-	127,238,523	100,074,222	27,164,301	27.1%
TOTAL SOURCES OF FUNDS	\$ 379,787,602	\$ 277,223,005	\$ 364,201,284	\$ 14,421,162	\$ 1,035,633,053	\$ 978,766,167	\$ 56,866,886	5.8%
USES OF FUNDS								
OPERATION AND MAINTENANCE ⁽²⁾								
Salaries and fringe benefits	\$ 44,882,275	\$ 65,871,720	\$ 82,134,964	\$ 2,307,590	\$ 195,196,549	\$ 193,430,813	\$ (1,765,736)	-0.9%
Contractual services	187,974,672	44,614,881	49,825,120	5,050,657	287,465,330	298,419,709	10,954,379	3.7%
Materials and supplies	6,384,088	11,152,967	25,370,244	538,412	43,445,711	34,118,696	(9,327,015)	-27.3%
Other charges	1,507,201	1,860,448	2,354,147	129,027	5,850,823	9,162,572	3,311,749	36.1%
Capitalized cost	(8,435,901)	(16,529,858)	(13,845,367)	(306,558)	(39,117,684)	(32,100,039)	7,017,645	21.9%
Total operation and maintenance	232,312,335	106,970,158	145,839,108	7,719,128	492,840,729	503,031,751	10,191,022	2.0%
OPERATING RESERVE REQUIREMENT	1,298,602	279,212	3,526,447	180,899	5,285,160	1,062,747	(4,222,413)	-397.3%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	16,846,616	39,922,912	67,871,200	2,642,558	127,283,286	136,365,946	9,082,660	6.7%
Retirement of bonds	10,749,104	30,528,457	31,873,633	1,899,639	75,050,833	83,183,334	8,132,501	9.8%
Subordinate lien debt:								
Interest cost	1,285,575	201,897	475,030	300,806	2,263,308	2,561,992	298,684	11.7%
Retirement of bonds	2,715,069	426,395	1,003,251	635,285	4,780,000	4,780,000	-	0.0%
Net variable interest - swap	19,737	3,094	7,304	4,614	34,749	-	(34,749)	-
Commercial paper notes	628,660	4,789,560	74,940	33,409	5,526,569	8,712,000	3,185,431	36.6%
Other Debt Expense	571,971	1,194,961	435,683	76,965	2,279,580	2,448,576	168,996	6.9%
Chilled Water Repayment Obligation	(324,648)	(324,648)	(324,648)	973,944	-	-	-	-
Total debt requirements	32,492,084	76,742,628	101,416,393	6,567,220	217,218,325	238,051,848	20,833,523	8.8%
TRANSFER TO THE CITY'S GENERAL FUND	12,113,257	9,415,881	12,434,932	495,913	34,459,983	33,551,765	(908,218)	-2.7%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	46,472,114	40,648,212	52,320,350	2,023,344	141,464,020	107,074,222	34,389,798	32.1%
UNRESTRICTED	55,099,210	43,166,914	48,664,054	(2,565,342)	144,364,836	95,993,834	48,371,002	50.4%
Total amount available for R&R Funds	101,571,324	83,815,126	100,984,404	(541,998)	285,828,856	203,068,056	82,760,800	40.8%
TOTAL USES OF FUNDS	\$ 379,787,602	\$ 277,223,005	\$ 364,201,284	\$ 14,421,162	\$ 1,035,633,053	\$ 978,766,167	\$ 56,866,886	5.8%

⁽¹⁾ Non-Operating Revenues exclude unrealized gains and losses on investments.

⁽²⁾ Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Month ended December 31, 2023

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 453,793	\$ -	\$ -	\$ -	\$ 453,793	\$ 358,576	\$ 95,217	26.6%
Water Supply Fee	19,999,417	-	-	-	19,999,417	20,609,973	(610,556)	-3.0%
EAA Fee	1,730,553	-	-	-	1,730,553	1,744,894	(14,341)	-0.8%
Recycled water system	-	551,050	-	-	551,050	640,053	(89,003)	-13.9%
Stormwater	-	-	-	455,441	455,441	454,286	1,155	0.3%
Metered Water - Conservation	-	-	806,070	-	806,070	899,920	(93,850)	-10.4%
Affordability Charge	378,025	-	-	-	378,025	404,478	(26,453)	-6.5%
Operating Transfer	469,167	-	-	-	469,167	469,164	3	0.0%
Less: Uncollectible Accounts	(737,304)	(19,722)	(30,893)	(134,078)	(921,997)	(161,241)	(760,756)	-471.8%
Total operating revenues	22,293,651	531,328	775,177	321,363	23,921,519	25,420,103	(1,498,584)	-5.9%
NON-OPERATING REVENUES ⁽¹⁾								
Interest earned and miscellaneous	1,048,713	10,234	7,103	3,091	1,069,141	371,876	697,265	187.5%
Interest earned on Project Fund & R&R Funds	49,219	39,963	-	-	89,182	175,000	(85,818)	-49.0%
Total non-operating revenues	1,097,932	50,197	7,103	3,091	1,158,323	546,876	611,447	111.8%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	2,595,480	-	-	-	2,595,480	2,931,014	(335,534)	-11.4%
Total capital contributions	2,595,480	-	-	-	2,595,480	2,931,014	(335,534)	-11.4%
TOTAL SOURCES OF FUNDS	\$ 25,987,063	\$ 581,525	\$ 782,280	\$ 324,454	\$ 27,675,322	\$ 28,897,993	\$ (1,222,671)	-4.2%
USES OF FUNDS								
OPERATION AND MAINTENANCE ⁽²⁾								
Salaries and fringe benefits	\$ 2,922,211	\$ 133,302	\$ 426,007	\$ 239,564	\$ 3,721,084	\$ 3,822,839	\$ 101,755	2.7%
Contractual services	17,763,696	119,651	707,649	148,631	18,739,627	19,113,843	374,216	2.0%
Materials and supplies	1,307,841	12,805	474,763	18,506	1,813,915	488,806	(1,325,109)	-271.1%
Other charges	106,634	7,309	15,097	8,303	137,343	201,454	64,111	31.8%
Capitalized cost	(617,318)	(32,782)	(24,424)	(16,787)	(691,311)	(314,207)	377,104	120.0%
Total operation and maintenance	21,483,064	240,285	1,599,092	398,217	23,720,658	23,312,735	(407,923)	-1.7%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,180,148	160,621	497	327	1,341,593	1,519,099	177,506	11.7%
Retirement of bonds	452,415	184,587	-	-	637,002	1,106,639	469,637	42.4%
Subordinate lien debt:								
Interest costs	98,090	10,303	-	-	108,393	121,268	12,875	10.6%
Retirement of bonds	207,748	21,821	-	-	229,569	226,253	(3,316)	-1.5%
Net variable interest - swap	3,407	358	-	-	3,765	-	(3,765)	0.0%
Commercial Paper Notes	59,187	-	-	-	59,187	98,945	39,758	40.2%
Other Debt Expense	134,956	61,964	-	-	196,920	33,922	(162,998)	-480.5%
Chilled Water Repayment Obligation	(27,054)	-	-	-	(27,054)	-	27,054	0.0%
Total debt requirements	2,108,897	439,654	497	327	2,549,375	3,106,126	556,751	17.9%
TRANSFER TO THE CITY'S GENERAL FUND AMOUNT AVAILABLE FOR R&R FUNDS:	864,473	9,300	31,291	-	905,064	931,350	26,286	2.8%
RESTRICTED	2,644,699	39,963	-	-	2,684,662	3,106,014	(421,352)	-13.6%
UNRESTRICTED	(1,114,070)	(147,677)	(848,600)	(74,090)	(2,184,437)	(1,558,232)	(626,205)	40.2%
Total amount available for R&R Funds	1,530,629	(107,714)	(848,600)	(74,090)	500,225	1,547,782	(1,047,557)	-67.7%
TOTAL USES OF FUNDS	\$ 25,987,063	\$ 581,525	\$ 782,280	\$ 324,454	\$ 27,675,322	\$ 28,897,993	\$ (1,222,671)	-4.2%

⁽¹⁾ Non-Operating Revenues exclude unrealized gains and losses on investments.

⁽²⁾ Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
Twelve Months Ended December 31, 2023

SOURCES OF FUNDS					Budget			
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 3,256,150	\$ -	\$ -	\$ -	\$ 3,256,150	\$ 4,302,912	\$ (1,046,762)	-24.3%
Water Supply Fee	263,876,730	-	-	-	263,876,730	262,684,337	1,192,393	0.5%
EAA Fee	20,920,126	-	-	-	20,920,126	21,697,562	(777,436)	-3.6%
Recycled water system	-	8,480,877	-	-	8,480,877	7,937,008	543,869	6.9%
Stormwater	-	-	-	5,465,341	5,465,341	5,451,432	13,909	0.3%
Metered Water - Conservation	-	-	12,879,453	-	12,879,453	12,305,524	573,929	4.7%
Affordability Discount Program	(194,499)	-	-	-	(194,499)	(227,708)	33,209	-14.6%
Affordability Charge	4,714,054	-	-	-	4,714,054	4,666,426	47,628	1.0%
Operating Transfer	5,630,000	-	-	-	5,630,000	5,630,000	-	0.0%
Less: Uncollectible Accounts	(2,815,546)	(75,312)	(117,969)	(512,003)	(3,520,830)	(1,934,892)	(1,585,938)	-82.0%
Total operating revenues	295,387,015	8,405,565	12,761,484	4,953,338	321,507,402	322,512,601	(1,005,199)	-0.3%
NON-OPERATING REVENUES ⁽¹⁾								
Interest earned and miscellaneous	11,559,247	117,422	91,569	39,848	11,808,086	5,061,591	6,746,495	133.3%
Interest earned on Project Fund & R&R Funds	369,312	450,853	-	-	820,165	2,100,000	(1,279,835)	-60.9%
Total non-operating revenues	11,928,559	568,275	91,569	39,848	12,628,251	7,161,591	5,466,660	76.3%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	45,651,949	-	-	-	45,651,949	38,362,960	7,288,989	19.0%
Total capital contributions	45,651,949	-	-	-	45,651,949	38,362,960	7,288,989	19.0%
TOTAL SOURCES OF FUNDS	\$ 352,967,523	\$ 8,973,840	\$ 12,853,053	\$ 4,993,186	\$ 379,787,602	\$ 368,037,152	\$ 11,750,450	3.2%
USES OF FUNDS								
OPERATION AND MAINTENANCE ⁽²⁾								
Salaries and fringe benefits	\$ 35,197,970	\$ 1,468,924	\$ 5,260,641	\$ 2,954,740	\$ 44,882,275	\$ 45,578,963	\$ 696,688	1.5%
Contractual services	180,516,875	1,316,971	4,596,579	1,544,247	187,974,672	200,934,386	12,959,714	6.4%
Materials and supplies	5,426,985	137,053	667,994	152,056	6,384,088	5,668,057	(716,031)	-12.6%
Other charges	1,182,910	86,177	151,917	86,197	1,507,201	2,413,633	906,432	37.6%
Capitalized cost	(7,481,903)	(467,259)	(281,817)	(204,922)	(8,435,901)	(6,776,723)	1,659,178	24.5%
Total operation and maintenance	214,842,837	2,541,866	10,395,314	4,532,318	232,312,335	247,818,316	15,505,981	6.3%
OPERATING RESERVE REQUIREMENT	1,176,725	(20,237)	101,684	40,430	1,298,602	395,236	(903,366)	-228.6%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	14,904,968	1,940,824	497	327	16,846,616	18,229,188	1,382,572	7.6%
Retirement of bonds	8,243,036	2,506,068	-	-	10,749,104	13,279,635	2,530,531	19.1%
Subordinate lien debt:								
Interest costs	1,163,384	122,191	-	-	1,285,575	1,455,227	169,652	11.7%
Retirement of bonds	2,457,000	258,069	-	-	2,715,069	2,715,069	-	0.0%
Net variable interest - swap	17,861	1,876	-	-	19,737	-	(19,737)	-
Commercial paper notes	628,660	-	-	-	628,660	1,187,351	558,691	47.1%
Other Debt Expense	493,548	78,423	-	-	571,971	407,009	(164,962)	-40.5%
Chilled Water Repayment Obligation	(324,648)	-	-	-	(324,648)	-	324,648	0.0%
Total debt requirements	27,583,809	4,907,451	497	327	32,492,084	37,273,479	4,781,395	12.8%
TRANSFER TO THE CITY'S GENERAL FUND	11,406,567	192,568	514,122	-	12,113,257	11,844,684	(268,573)	-2.3%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	46,021,261	450,853	-	-	46,472,114	40,462,960	6,009,154	14.9%
UNRESTRICTED	51,936,324	901,339	1,841,436	420,111	55,099,210	30,242,477	24,856,733	82.2%
Total amount available for R&R Funds	97,957,585	1,352,192	1,841,436	420,111	101,571,324	70,705,437	30,865,887	43.7%
TOTAL USES OF FUNDS	\$ 352,967,523	\$ 8,973,840	\$ 12,853,053	\$ 4,993,186	\$ 379,787,602	\$ 368,037,152	\$ 11,750,450	3.2%

⁽¹⁾ Non-Operating Revenues exclude unrealized gains and losses on investments.

⁽²⁾ Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Twelve Months Ended December 31, 2023

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 129,791,395	\$ 11,789,409	\$ 11,158,573	\$ 131,447,245	\$ 129,791,395	(1,655,849)	-1.3%
511140 Overtime Pay	6,852,284	979,544	570,135	11,483,549	6,852,284	(4,631,265)	-67.6%
511150 On-Call Pay	801,350	117,836	66,769	1,195,540	801,350	(394,190)	-49.2%
511160 Employee Insurance	22,611,678	1,571,278	1,885,127	20,131,109	22,611,678	2,480,570	11.0%
511162 Retirement	24,954,103	2,382,814	2,073,000	25,758,027	24,954,103	(803,924)	-3.2%
511164 Unused Sick Leave Buyback	70,000	-	70,000	-	70,000	70,000	100.0%
511166 Personal Leave Buyback	1,100,000	27,261	-	1,522,837	1,100,000	(422,837)	-38.4%
511168 Accrued Vacation leave	2,000,000	(159,338)	-	2,278,462	2,000,000	(278,462)	-13.9%
511170 Incentive Pay	150,000	-	-	102,927	150,000	47,074	31.4%
511171 Hiring and Retention Incentives	-	61,902	-	426,852	-	(426,852)	0.0%
511175 Other Post Employment Benefits	5,100,000	-	425,000	850,000	5,100,000	4,250,000	83.3%
Salaries and Fringe Benefits Total	193,430,812	16,770,707	16,248,603	195,196,548	193,430,812	(1,765,736)	-0.9%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,584,706	183,759	113,447	1,531,023	1,584,706	53,683	3.4%
511211 Rental of Facilities	243,169	26,142	20,264	182,708	243,169	60,462	24.9%
511212 Alarm and Security	2,188,649	282,175	182,385	2,694,419	2,188,649	(505,770)	-23.1%
511214 Uniforms and Shoe Allowance	482,491	66,064	33,372	544,368	482,491	(61,876)	-12.8%
511216 Catering Svcs and Luncheons	119,763	34,682	9,505	220,403	119,763	(100,640)	-84.0%
511218 Project Agua Assistance	400,000	538,308	33,333	957,022	400,000	(557,022)	-139.3%
511219 Conservation Programs	3,625,153	404,897	340,000	2,588,436	3,625,153	1,036,717	28.6%
511220 Maintenance Expense	27,163,290	4,103,890	2,299,261	26,599,661	27,163,290	563,629	2.1%
511221 Street Cut Permit Admin Fee	841,431	39,620	70,119	729,440	841,431	111,991	13.3%
511222 St Pave/Repair Fee	1,800,545	444,987	150,045	3,687,965	1,800,545	(1,887,420)	-104.8%
511224 Auto and Equip. Maintenance Parts	2,063,218	586,503	171,935	3,000,222	2,063,218	(937,004)	-45.4%
511225 Damage Repair	175,000	34,326	14,583	270,328	175,000	(95,328)	-54.5%
511230 Equipment Rental Charges	417,307	73,488	33,226	1,134,065	417,307	(716,758)	-171.8%
511240 Travel	205,142	18,058	29,409	157,087	205,142	48,055	23.4%
511245 Training	867,750	72,964	218,456	1,114,201	867,750	(246,451)	-28.4%
511247 Conferences	106,522	5,075	5,581	44,053	106,522	62,469	58.6%
511250 Memberships and Subscriptions	538,306	148,404	59,230	604,494	538,306	(66,188)	-12.3%
511260 Utilities	42,005,455	2,288,783	3,214,816	46,349,729	42,005,455	(4,344,275)	-10.3%
511261 Water Options	46,493,886	3,509,641	5,598,294	30,401,858	46,493,886	16,092,027	34.6%
511262 Water Options-Vista Ridge	93,533,390	7,867,205	8,054,841	95,160,041	93,533,390	(1,626,651)	-1.7%
511265 Ground Water District Pay	22,221,677	2,447,550	1,851,806	22,619,998	22,221,677	(398,321)	-1.8%
511270 Mail and Parcel Post	2,829,083	243,879	235,603	2,933,796	2,829,083	(104,712)	-3.7%
511280 Telemetering Charges	2,000	162	167	2,631	2,000	(631)	-31.5%
511310 Educational Assistance	76,553	15,125	12,776	56,514	76,553	20,039	26.2%
511312 Contractual Prof Svcs	30,213,890	4,281,357	3,006,225	27,301,770	30,213,890	2,912,121	9.6%
511313 Inspect and Assessment Fees	2,554,821	201,013	214,289	2,376,355	2,554,821	178,466	7.0%
511315 Temporary Employees	264,577	26,958	21,426	409,655	264,577	(145,077)	-54.8%
511316 Medical Services	110,000	62,181	16,460	157,464	110,000	(47,464)	-43.2%
511318 Recruiting	23,000	(72)	1,917	21,154	23,000	1,846	8.0%
511320 Legal Services	2,570,500	371,406	441,785	1,793,815	2,570,500	776,685	30.2%
511370 Communications	1,549,802	197,737	129,060	1,194,454	1,549,802	355,349	22.9%
511380 Data Processing Charges	-	2,121	-	2,121	-	(2,121)	0.0%
511381 Software and Hardware Maintenance	11,148,633	156,350	1,125,231	10,624,082	11,148,633	524,551	4.7%
Contractual Services Total	298,419,708	28,734,734	27,708,847	287,465,329	298,419,708	10,954,379	3.7%

Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Twelve Months Ended December 31, 2023

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
MATERIALS AND SUPPLIES							
511410 Small Tools	774,401	90,840	62,325	1,392,123	774,401	(617,722)	-79.8%
511417 Copy and Printing Expense	241,710	6,225	20,931	6,547	241,710	235,163	97.3%
511420 Operating Materials	2,511,689	89,585	243,160	3,022,560	2,511,689	(510,871)	-20.3%
511421 Heating Fuel	25,000	-	2,042	24,705	25,000	295	1.2%
511422 Chemicals	14,039,580	1,874,885	1,170,426	14,946,932	14,039,580	(907,352)	-6.5%
511425 Education of School Children	30,000	-	2,500	26,709	30,000	3,291	11.0%
511426 Public Awareness-WQEE	1,000	-	85	-	1,000	1,000	100.0%
511427 Enforcement	5,000	-	1,154	-	5,000	5,000	100.0%
511428 Program Materials	-	-	-	11,375	-	(11,375)	0.0%
511430 Maintenance Materials	10,644,411	2,867,579	903,194	16,641,791	10,644,411	(5,997,380)	-56.3%
511435 Safety Materials and Supplies-COVII	-	-	-	16,590	-	(16,590)	0.0%
511440 Safety Materials and Supplies	1,551,625	206,143	131,345	2,208,194	1,551,625	(656,569)	-42.3%
511441 Inventory Variances	-	625,741	-	601,203	-	(601,203)	0.0%
511450 Tires and Tubes	625,000	103,184	52,083	706,252	625,000	(81,252)	-13.0%
511451 Motor Fuel and Lubricants	3,669,282	384,024	287,722	3,840,599	3,669,282	(171,317)	-4.7%
511460 Freight	-	-	-	132	-	(132)	0.0%
Materials and Supplies Total	34,118,698	6,248,206	2,876,968	43,445,712	34,118,698	(9,327,014)	-27.3%
OTHER CHARGES							
511510 Judgements and Claims	453,284	174,693	37,774	(409,263)	453,284	862,547	190.3%
511511 AL/GL Claims - Cont. Liab.	330,000	-	-	979,668	330,000	(649,668)	-196.9%
511520 Bank Charges	448,260	3,185	36,420	70,081	448,260	378,179	84.4%
511525 Cash Short/(Over)	-	(2,587)	-	566	-	(566)	0.0%
511530 Employee Relations	124,040	13,282	38,951	132,595	124,040	(8,555)	-6.9%
511535 Wellness	63,550	(11,851)	14,383	22,761	63,550	40,789	64.2%
511540 Retiree Insurance	4,723,927	226,794	393,661	3,254,903	4,723,927	1,469,024	31.1%
511570 Casualty Insurance	1,939,513	139,402	161,617	1,668,646	1,939,513	270,867	14.0%
511580 Unemployment Compensation	80,000	-	-	45,936	80,000	34,064	42.6%
511590 Workers Comp Medical	1,000,000	2,994	83,336	84,930	1,000,000	915,070	91.5%
Other Charges Total	9,162,574	545,912	766,141	5,850,823	9,162,574	3,311,751	36.1%
O&M Before Capitalized Cost Total	535,131,792	52,299,558	47,600,560	531,958,412	535,131,792	3,173,380	0.6%
Capitalized Cost	(32,100,037)	(3,799,899)	(1,389,309)	(39,117,683)	(32,100,037)	7,017,646	21.9%
Total O&M Expense	\$ 503,031,754	\$ 48,499,660	\$ 46,211,251	\$ 492,840,728	\$ 503,031,754	\$ 10,191,026	2.0%

Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System
Investment Portfolio
December 31, 2023**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	24,587,235	24,587,235	0.160	1
External Investment Pools:				
Texas Term	25,000,000	25,000,000	5.812	147
Texas Class Investment Pool	198,932,724	198,932,724	5.572	1
Texas FIT Cash Pool	41,517,336	41,517,336	5.640	1
Texpool Prime Local Gov't Pool	332,586,703	332,586,703	5.613	1
Total External Investment Pools	598,109,282	598,109,282	5.609	7
Municipal Bonds	165,826,542	171,098,693	1.612	515
Government Agency Securities:				
Federal Agricultural Mtg Corp	43,474,720	43,607,012	3.915	729
Federal Farm Credit Bank	10,056,250	10,006,944	4.513	895
Federal Home Loan Bank	355,158,460	366,749,495	2.147	516
Federal Home Loan Mtg. Corp.	47,819,194	48,020,821	4.555	1,055
Federal National Mtg. Assn.	60,955,201	60,946,169	3.986	1,024
Total Government Agencies	517,463,825	529,330,441	2.768	648
U. S. Treasury Securities	143,117,077	145,963,256	1.685	398
Total Investments	\$ 1,449,103,961	\$ 1,469,088,907	3.726	336

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended December 31, 2023

	December 31, 2023	December 31, 2022
Total Debt Outstanding (a)	\$ 3,599,324,200	\$ 3,525,598,729
Total Water & Wastewater Customer Connections (b)	1,071,441	1,053,482
Long-term Debt Per Connection (a)/(b)	\$ 3,359	\$ 3,347
Total Net Position	\$ 4,928,303,543	\$ 4,479,634,779
Total Liabilities & Net Position	\$ 9,769,149,554	\$ 9,188,672,812
Net Position Ratio	50.4%	48.8%
YTD Operating Revenues (c)	\$ 862,770,590	\$ 877,106,582
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 422,638,650	\$ 328,050,947
Cash Operating Margin ((c)-(d))/(c)	51.0%	62.6%
Rolling 12 Months		
Operating Revenues	\$ 862,770,601	\$ 877,106,584
Non-Operating Revenues*	47,147,959	17,271,835
Less: Revenues from CPS contract	(3,708,792)	(3,708,791)
Interest Earned on Project Fund Investments	(15,749,514)	(3,422,907)
Build America Bond Subsidy	(1,913,552)	(1,630,735)
Gross Revenues	\$ 888,546,702	\$ 885,615,986
O&M Expense before Depreciation - GAAP	\$ 423,593,770	\$ 328,050,947
Vista Ridge Infrastructure Payment	63,354,150	60,988,964
Non - Cash Benefit Credit	14,618,836	73,153,428
Non - Cash Write-off of Asset Impairment	(8,726,029)	(2,887,298)
O&M Expense before Depreciation Per Ordinance	\$ 492,840,727	\$ 459,306,041
Pledged Revenue	\$ 395,705,975	\$ 426,309,945
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 3,871,816	\$ 14,111,104
Current Year Annual Total Bonded Debt	\$ 198,453,179	\$ 193,466,104
Senior Lien Debt Coverage Ratio	102.20 x	30.21 x
Total Bonded Debt Coverage Ratio	1.99 x	2.20 x
Unrestricted Cash & Investments	\$ 706,752,886	\$ 632,917,853
Days Cash on Hand - Rolling 12 Months of O&M	523	503
Unrestricted Working Capital	\$ 699,235,553	\$ 646,825,484
Days Working Capital on Hand - Rolling 12 Months of O&M	518	514
Total Long-term Debt	\$ 3,529,103,200	\$ 3,451,853,729
Bonds Payable Within One Year	70,221,000	\$ 73,745,000
Total Debt Outstanding (e)	\$ 3,599,324,200	\$ 3,525,598,729
Rolling 12 Months		
Operating Revenues (g)	\$ 862,770,601	\$ 877,106,583
Non-Operating Revenues Net of Mark to Market Adjustment	47,147,959	17,271,835
Gain (Loss) on Sale of Fixed Assets	1,001,231	307,646
Special Item - Plant Impairment	-	(7,200,000)
Capital Recovery Fees	115,747,141	129,788,340
Less: O&M Expense before Depreciation Per Ordinance	(492,840,727)	(459,306,041)
Funds Available for Debt Service (FADS) (f)	\$ 533,826,205	\$ 557,968,363
Total Debt to FADS Ratio (e)/(f)	6.74 x	6.32 x
Total Debt to Operating Revenue Ratio (e)/(g)	4.17 x	4.02 x

*Excludes unrealized gain/loss on investments.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

December 31, 2023

	<i>CIP</i> <i>Plan</i>	<i>Revised CIP</i> <i>Plan</i>	<i>Commitments</i>	<i>Commit/Plan</i> <i>Variance</i>	<i>Open Job</i> <i>Charges</i>	<i>Closed Job</i> <i>Charges</i>	<i>Commit/Charges</i> <i>Variance</i>
CIP Year: 2023							
Collection	15,855,000	46,463,592	46,453,088	10,504	7,868,501	-	38,584,588
Corporate	36,648,750	4,479,721	399,751	4,079,969	301,351	-	98,400
Governmental	52,500,000	52,880,588	28,673,102	24,207,486	13,913,377	415,738	14,343,987
Chilled Water	17,769,650	23,503,989	23,247,342	256,648	1,571,709	-	21,675,632
Main Replacements	201,716,548	182,470,556	163,181,596	19,288,960	21,391,475	30,377,629	111,412,492
Production	104,559,726	117,850,722	110,403,802	7,446,919	5,435,960	14,777	104,953,065
Recycle	5,512,000	6,967,673	6,301,744	665,929	254,251	-	6,047,492
Treatment	70,534,800	85,293,535	49,635,989	35,657,546	2,416,240	423	47,219,326
Water Resources	19,645,750	21,273,775	10,927,514	10,346,261	2,494,297	3,994,506	4,438,712
Plant Contributions	-	2,613,740	2,613,740	-	-	220,307,510	(217,693,769)
Less Contributions - Plant	-	-	-	-	-	(220,307,510)	220,307,510
Subtotal	524,742,223	543,797,891	441,837,668	101,960,223	55,647,161	34,803,073	351,387,434
CIP Year: 2022							
Collection	1,028,000	9,969,188	9,968,272	916	1,231,377	276,513	8,460,382
Corporate	41,499,089	750,378	686,128	64,250	364,895	135,478	185,755
Governmental	51,400,000	58,220,453	58,220,453	1	25,289,425	12,497,981	20,433,046
Chilled Water	5,923,904	9,353,517	9,317,074	36,443	5,852,402	-	3,464,672
Main Replacements	111,693,329	117,074,899	107,380,939	9,693,960	48,862,533	26,993,006	31,525,400
Production	75,610,944	82,147,305	52,133,162	30,014,143	22,595,722	234,644	29,302,796
Recycle	3,181,200	3,679,834	3,679,637	197	2,136,458	-	1,543,179
Treatment	77,511,200	85,965,943	35,373,893	50,592,049	1,407,127	14,918	33,951,849
Water Resources	214,950,022	219,364,913	214,129,842	5,235,071	31,547,257	20,706,434	161,876,152
Plant Contributions	-	2,695,647	2,695,647	-	-	141,906,530	(139,210,883)
Less Contributions - Plant	-	-	-	-	-	(141,906,530)	141,906,530
Subtotal	582,797,687	589,222,077	493,585,048	95,637,029	139,287,195	60,858,975	293,438,878
CIP Year: 2021							
Collection	16,962,000	17,681,474	17,680,267	1,208	25,162,075	344,918	(7,826,726)
Corporate	74,870,067	31,200,292	30,385,625	814,667	25,161,847	1,199,164	4,024,614
Governmental	55,512,000	50,215,613	50,183,657	31,956	28,351,321	12,785,111	9,047,225
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	266,951,277	266,262,231	689,046	146,927,838	91,687,233	27,647,160
Production	64,374,799	81,646,127	81,038,079	608,048	65,299,363	1,322,223	14,416,492
Recycle	2,126,800	3,371,886	3,361,397	10,489	2,917,163	7,536	436,698
Treatment	53,200,177	59,421,025	56,985,910	2,435,115	29,456,832	282,708	27,246,370
Water Resources	30,764,460	33,142,818	31,068,472	2,074,347	21,099,841	1,067,974	8,900,657
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	547,119,272	540,454,397	6,664,874	344,385,254	108,696,867	87,372,276
CIP Year: 2020							
Collection	11,308,000	8,036,171	8,024,716	11,454	1,841,297	5,535,421	647,999
Corporate	36,325,779	2,386,676	2,386,676	-	1,074,760	1,228,614	83,301
Governmental	51,708,400	52,893,051	52,893,051	-	14,970,346	26,669,012	11,253,694
Chilled Water	1,255,800	1,307,131	1,307,131	-	1,283,416	-	23,716
Main Replacements	369,946,906	367,176,686	366,644,737	531,950	34,293,548	308,897,131	23,454,058
Production	15,952,298	20,352,885	20,352,885	-	14,810,895	3,710,396	1,831,595
Recycle	1,802,980	585,430	539,601	45,829	498,765	40,836	-
Treatment	22,204,800	39,543,188	36,298,335	3,244,853	25,003,522	4,469,615	6,825,198
Water Resources	98,371,381	83,234,618	83,234,068	550	79,088,216	1,859,271	2,286,580
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	578,073,143	574,238,507	3,834,636	172,864,765	352,410,295	48,963,447

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

December 31, 2023

	<i>CIP Plan</i>	<i>Revised CIP Plan</i>	<i>Commit/Plan Commitments</i>	<i>Open Job Charges</i>	<i>Closed Job Charges</i>	<i>Commit/Charges Variance</i>	
CIP Year: 2019							
Collection	1,757,880	15,841,364	15,841,364	-	1,755,198	13,868,987	217,179
Corporate	44,258,419	7,578,446	7,578,446	-	4,237,440	2,991,491	349,514
Governmental	48,213,200	45,141,868	45,141,868	-	6,007,087	30,939,365	8,195,416
Chilled Water	125,000	4,605	4,605	-	867	3,738	-
Main Replacements	153,621,163	179,442,331	179,442,331	-	7,555,469	161,403,089	10,483,773
Production	29,347,344	43,155,068	38,713,947	4,441,122	5,519,791	24,138,908	9,055,248
Recycle	430,600	127,308	127,308	-	96,410	30,898	-
Treatment	31,148,400	16,043,749	16,043,749	-	12,618,674	2,952,075	473,001
Water Resources	68,364,520	13,514,851	13,514,851	-	4,848,735	9,181,518	(515,403)
Plant Contributions	-	2,152,343	2,152,343	-	-	75,535,324	(73,382,981)
Less Contributions - Plant	-	-	-	-	-	(75,535,324)	75,535,324
Subtotal	377,266,526	323,001,933	318,560,811	4,441,122	42,639,671	245,510,070	30,411,070
Carryover Program							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	385,943,774	295,123,847	295,123,847	-	558,636	294,135,599	429,612
Corporate	183,795,792	121,699,065	121,699,065	-	-	120,317,910	1,381,156
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	791,323,228	638,863,254	638,863,254	-	12,148,296	613,603,244	13,111,714
Chilled Water	39,023,676	33,712,750	33,712,750	-	97,752	33,565,264	49,735
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,201,400,542	1,116,502,444	1,116,502,444	-	8,854,186	1,104,522,026	3,126,232
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	385,479,977	438,109,991	438,109,991	-	11,957,719	424,457,126	1,695,146
Recycle	146,899,039	152,925,467	152,925,467	-	1,350	152,889,475	34,642
Treatment	359,753,373	355,022,955	355,022,955	-	6,931,935	347,316,401	774,619
Water Resources	1,486,508,968	1,228,499,088	1,228,499,088	-	21,133,348	1,205,554,144	1,811,596
Plant Contributions	-	1,900,936	1,900,936	-	1,368	1,026,150,583	(1,024,251,015)
Less Contributions - Plant	-	-	-	-	-	(1,026,150,583)	1,026,150,583
Subtotal	5,166,009,361	4,603,496,866	4,603,496,866	-	61,684,589	4,517,469,276	24,343,001
Total	7,801,042,773	7,184,711,182	6,972,173,297	212,537,885	816,508,637	5,319,748,556	835,916,105

SAN ANTONIO WATER SYSTEM
STATISTICAL DATA
December 31, 2023

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
Rainfall - Inches ^(a)					
Current Month	1.11	2.00	(44.5) %	0.47	Over 100 %
Year-to-Date	20.01	32.38	(38.2) %	11.51	73.8 %
Number of days in month with rain	6			5	
Metered Flows					
SAWS WATER (million gallons):					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	7,088.65			7,465.37	(5.05) %
Less: Water Pumpage for Twin Oaks ASR	0.00			495.19	(100.00) %
Water Pumpage for Consumption	7,088.65			6,970.18	1.70 %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	93,794.02			94,801.35	(1.06) %
Less: Water Pumpage for Twin Oaks ASR	1,831.95			3,766.46	(51.36) %
Water Pumpage for Consumption	91,962.07			91,034.89	1.02 %
Billed Water Usage (Domestic and Irrigation)					
Current Month	5,140.45	5,568.90	(7.69) %	5,224.31	(1.61) %
Year-to-Date	69,298.80	70,255.48	(1.36) %	71,193.96	(2.66) %
SAWS WASTEWATER (millions gallons):					
Total Flows (million gallons)					
Current Month	4,143.15			4,034.03	2.70 %
Year-to-date	50,919.17			48,194.88	5.65 %
Billed Wastewater Usage					
Current Month	4,519.46	4,603.12	(1.82) %	4,507.99	0.25 %
Year-to-Date	55,380.11	55,261.82	0.21 %	54,473.58	1.66 %
Average Winter Consumption - Residential (gallons)					
Current Month	5,037	4,816	4.59 %	4,945	1.86 %
Year-to-date	5,014	4,818	4.06 %	4,952	1.25 %
Customer Connections					
SAWS CUSTOMER CONNECTIONS					
Number of Connections (billed accounts)					
Water ^(b)					
ICL	410,903	413,390	(0.60) %	408,273	0.64 %
OCL	154,692	161,992	(4.51) %	147,878	4.61 %
Total Current Month	565,595	575,382	(1.70) %	556,151	1.70 %
Year-to-date Average	561,290	570,842	(1.67) %	552,005	1.68 %
Wastewater					
ICL	395,782	397,964	(0.55) %	393,171	0.66 %
OCL	110,064	115,779	(4.94) %	104,160	5.67 %
Current Month	505,846	513,744	(1.54) %	497,331	1.71 %
Year-to-date Average	501,907	510,288	(1.64) %	493,648	1.67 %
Total Connections ^(b)					
Current Month	1,071,441	1,089,126	(1.62) %	1,053,482	1.70 %
Year-to-date Average	1,063,196	1,081,129	(1.66) %	1,045,653	1.68 %
SAWS Infrastructure In Service, Cumulative					
Water - Miles of Main	7,776			7,649	1.65 %
Wastewater - Miles of Main	5,997			5,894	1.75 %
Manholes	119,816			117,429	2.03 %
Fire Hydrants	46,436			45,446	2.18 %
Edwards Reservoir Level					
Monthly High	639.6			638.5	1.1 Feet
Monthly Low	637.4			635.5	1.9 Feet
End of Month	639.4			637.3	2.1 Feet

NOTE: (a) Forecasted rainfall based on 30 year average
(b) Excludes irrigation connections