

San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT December 2022



San Antonio, Texas

CONDENSED MONTHLY FINANCIAL REPORT

SAN ANTONIO WATER SYSTEM

December 31, 2022

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended December 31, 2022. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS adopted GASB Statement No. 87, *Leases* with an effective date of January 1, 2022. Based on a review of the lease population, it was determined that leases where SAWS was the lessee were immaterial and were not recognized. As of December 31, 2021, SAWS recorded a short-term lease receivable of \$287,870, a long-term receivable of \$4,264,096 and deferred inflow-leases of \$4,551,966 for material leases where SAWS is the lessor.
- SAWS' net position increased by \$27.3 million during the month.
- Operating revenues for the month of \$56.7 million were \$8.5 million unfavorable to budget and \$9.4 million less than a year ago.
- Operating expenses before depreciation for the month of \$34.6 million were \$1.3 million favorable to budget but \$0.2 million more than last year.
- Investment income was \$19.9 million favorable to budget and \$21.7 million more than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$0.2 million favorable to budget but \$0.8 million more than last year.
- SAWS recorded a special item during the month. The Medina Treatment Plant was permanently impaired, and the \$7.2 million remaining book value of the plant was written off.
- SAWS' net income before capital contributions for the month of \$3.2 million was \$7.3 million favorable to budget and \$1.9 million more than last year.
- Capital contributions for the month were \$24.1 million compared to the budget of \$13.9 million and \$38.2 million in December 2021.

OVERALL FINANCIAL CONDITION

December 31, 2022	
(\$ in thousands)	
Assets	\$ 9,105,067
Deferred Outflows of Resources	83,828
Liabilities	(4,616,459)
Deferred Inflows of Resources	(92,833)
Total Net Position	<u>\$ 4,479,603</u>
Net Investment in Capital Assets	\$ 3,521,405
Restricted Net Position	408,636
Unrestricted Net Position	549,562
Total Net Position	<u>\$ 4,479,603</u>

SAWS' total assets and deferred outflows of resources increased \$61.4 million during the month as increases in capital assets more than offset decreases in accounts receivable and cash and investments. Total liabilities and deferred inflows of resources increased \$34.1 million primarily due to increases in sundry accounts payable and accrued interest payable, which more than offset decreases in accrued payroll and benefits.

Working capital totaled \$697.7 million and includes an operating reserve of \$78.6 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 48.8% at December 31, 2022, 48.8% at November 30, 2022, and 46.8% at December 31, 2021.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year

annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects a continuing reduction in senior lien debt service, resulting from the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	12/31/22	11/30/22	12/31/21
Current Year Debt Service - Senior Lien Debt	30.19	31.06	10.30
Current Year Debt Service - Total Bonded Debt	2.20	2.27	1.69

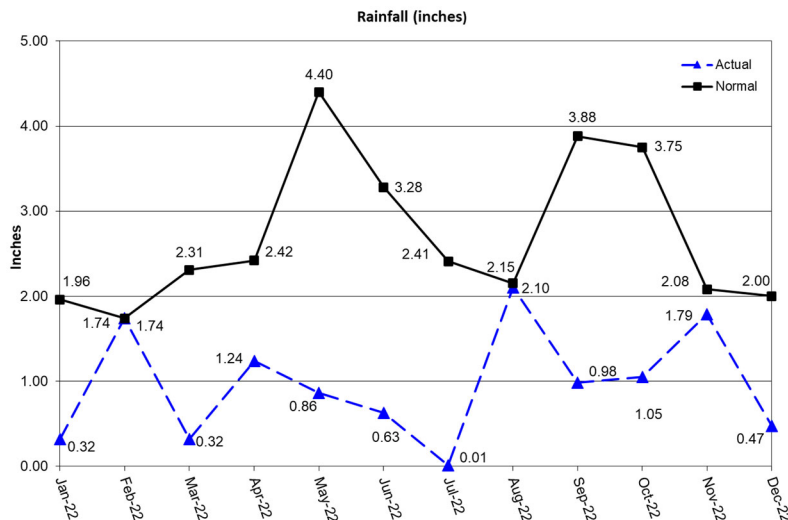
As of December 31, 2022, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

RESULTS OF OPERATIONS

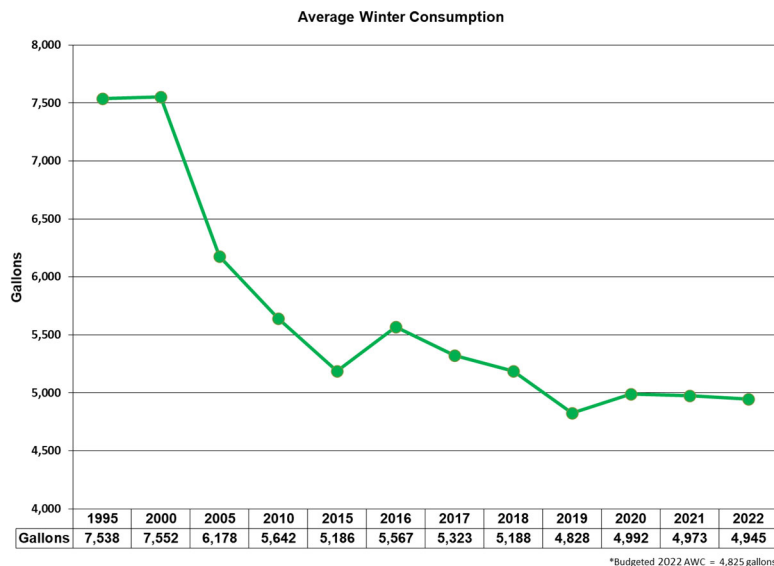
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of December 2022 with comparisons to both the budget and the prior year.

(\$ in thousands)				Fav (Unfav)		Fav (Unfav)
	December-22			Variance	December-21	Variance
	Actual	Budget		To Budget	Actual	To Prior Year
Operating Revenues						
Water Supply System	\$ 19,076	\$ 22,263		\$ (3,187)	\$ 23,028	\$ (3,952)
Water Delivery System	15,518	18,164		(2,646)	18,261	(2,743)
Wastewater System	21,296	23,936		(2,640)	24,027	(2,731)
Chilled Water System	807	801		6	831	(24)
Total operating revenues	56,697	65,164		(8,467)	66,147	(9,450)
Operating Expenses Before Depreciation	34,623	35,963		1,340	34,431	(192)
Depreciation and Amortization Expense	17,549	17,938		389	16,386	(1,163)
Total operating expenses	52,172	53,901		1,729	50,817	(1,355)
Operating Income	4,525	11,263		(6,738)	15,330	(10,805)
Miscellaneous Revenues	12	-		12	11	1
Investment Income (Loss)	20,334	402		19,932	(1,381)	21,715
Interest Expense - Debt	(8,657)	(8,851)		194	(7,838)	(819)
Interest Expense - Contract Payable	(3,800)	(3,807)		7	(3,857)	57
Payments to the City of San Antonio	(2,262)	(2,521)		259	(2,563)	301
Other Non-operating Expense	247	(619)		866	1,548	(1,301)
Total non-operating revenues/(expenses)	5,874	(15,396)		21,270	(14,080)	19,954
Special item - plant impairment	(7,200)	-		(7,200)	-	(7,200)
Increase in net position before capital contributions	3,199	(4,133)		7,332	1,250	1,949
Contributions in Aid of Construction	146	-		146	-	146
Capital Recovery Fees	5,529	7,646		(2,117)	16,671	(11,142)
Plant Contributions	18,382	6,255		12,127	21,559	(3,177)
Total contributions	24,057	13,901		10,156	38,230	(14,173)
Change in Net Position	\$ 27,256	\$ 9,768		\$ 17,488	\$ 39,480	\$ (5,024)

Total operating revenues for December were \$8.5 million unfavorable to budget and \$9.5 million less than December 2021. Combined water delivery and supply revenues of \$34.6 million were \$5.8 million unfavorable to budget and \$6.7 million less than December 2021. Water related revenues were unfavorable to budget and to last year due to an \$11.5 million decrease in the annual unbilled revenue estimate. The unbilled revenue estimate decreased primarily due to a 15.8% decrease in the number of unbilled days.



Wastewater revenue of \$21.3 million for December was \$2.6 million unfavorable to budget and \$2.7 million less than December 2021. The unfavorable variance to budget and last year was primarily due to the unbilled revenue estimate discussed above, which more than offset favorable usage variances across all customer classes. The residential AWC of 4,945 gallons that went into effect in April 2022 was 2.49% favorable to the budget of 4,825 gallons but 0.56% less than the previous AWC of 4,973 gallons that was in effect from April 2021 through March 2022.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water lease portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$34.6 million were \$1.3 million favorable to budget but \$0.2 million more than last year. The favorable variance to budget is primarily due to favorable variances in unfunded pension related credits, water options and utilities, which more than offset unfavorable variances in maintenance expenses and contractual professional services.

Investment income for the month was \$19.9 million favorable to budget and \$21.7 million more than December 2021. The yield on SAWS' investment portfolio was 2.39% for the month compared to the

budgeted yield of 0.40% and 0.48% earned on the portfolio a year ago. The favorable variance to budget and last year is due to a favorable \$17.3 million mark to market adjustment and the favorable yield. The mark to market adjustment relates to the recent volatility in short-term interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any cash gains or losses.

Interest expense related to debt was \$0.2 million favorable to budget but was \$0.8 million more than last year. The conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. Interest expense related to the long-term contract payable was consistent with budget and \$0.1 million less than last year.

SAWS recorded a special item in December 2022 for the permanent impairment of the Medina Treatment Plant that had been idled during the 2011-2014 drought. The treatment plant was determined to be permanently impaired as of December 31, 2022, and the \$7.2 million remaining book value of the plant was written off. Based on the unusual nature of event, the loss was recorded as a special item in the Statements of Revenues, Expenses and Changes in Net Position.

In December 2022, capital contributions included \$0.1 million in contributions in aid of construction, \$5.5 million in capital recovery fees and \$18.4 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 2.1% over the last 12 months (January 2022 - December 2022) and 2.9% for the preceding 12-month period (January 2021 - December 2021).

CASH FLOWS

Cash and cash equivalents decreased \$0.2 million during December 2022. Cash inflows during the month included \$24.2 million from investing activities, \$21.8 million from operating activities and \$5.5 million in proceeds from developers. Cash outflows for the month consisted primarily of \$45.1 million spent on the acquisition and construction of capital assets, \$4.7 million spent on the Vista Ridge contract payable and \$1.7 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2020 through 2022. To fully execute the planned CIP, SAWS is projected to award \$238.5 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts total \$784.9 million on December 31, 2022.

<i>(\$ in millions)</i> Plan Year	Original Plan	Revised Plan	Commitments	Percent Committed
CY2022	\$ 582.8	\$ 586.7	\$ 417.7	71.2%
CY2021	541.4	547.3	504.1	92.1%
CY2020	608.9	587.8	577.6	98.3%
	<u>\$ 1,733.1</u>	<u>\$ 1,721.8</u>	<u>\$ 1,499.4</u>	87.1%

Respectfully submitted,



Douglas P. Evanson
Senior Vice President/Chief Financial Officer

CONDENSED MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
December 31, 2022

Table of Contents

Basic Financial Statements

Statement of Net Position	1 - 2
Statement of Revenues, Expenses and Changes in Net Position	3
Statement of Cash Flows	4 - 5

Management Information

Consolidating Schedule of Sources and Uses of Funds – Current Month	6
Consolidating Schedule of Sources and Uses of Funds – Year-to-Date	7
Consolidating Schedule of Sources and Uses of Funds – Water Supply – Current Month	8
Consolidating Schedule of Sources and Uses of Funds – Water Supply – Year-to-Date	9
Operation and Maintenance Expense by Account	10 - 11
Investment Portfolio	12
Key Financial Ratios	13
Construction in Progress Summary – Total	14 - 15
Statistical Data	16

Basic Financial Statements

San Antonio Water System
STATEMENT OF NET POSITION
December 31, 2022

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	2022	2021
Cash and cash equivalents	\$ 222,058,625	\$ 165,653,672
Investments	394,964,228	373,994,074
Accrued interest receivable	4,250,312	2,806,954
Accounts receivable - net of allowance for uncollectable accounts of \$32,673,122 and \$43,870,462 respectively	86,061,772	85,590,523
Inventory - materials and supplies	7,711,222	6,302,404
Prepaid expenses	9,283,178	7,539,122
Total current unrestricted assets	<u>724,329,337</u>	<u>641,886,749</u>
 RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	23,901,850	76,126,225
Investments	57,204,118	5,228,291
Construction Funds		
Investments	55,966,512	46,997,747
Operating Reserve - System Fund	<u>78,553,472</u>	<u>75,674,669</u>
Total current restricted assets	<u>215,625,952</u>	<u>204,026,932</u>
Total current assets	<u>939,955,289</u>	<u>845,913,681</u>
 NONCURRENT ASSETS		
Unrestricted Noncurrent Assets		
Lease Receivable	3,958,704	4,264,097
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	10,883,172	11,042,913
Investments	1,412,975	32,534,333
Construction funds:		
Cash and cash equivalents	106,204,936	174,165,309
Investments	501,621,272	418,842,419
Net Pension Asset	22,421,136	3,568,068
Net OPEB Asset	39,038,875	-
 CAPITAL ASSETS		
Utility plant in service	8,968,377,244	8,615,324,433
Less allowance for depreciation	<u>2,687,033,487</u>	<u>2,520,370,277</u>
	6,281,343,757	6,094,954,156
Land, water rights and other intangible assets	422,920,524	418,272,695
Construction in Progress	<u>775,305,916</u>	<u>603,821,205</u>
Total capital assets	<u>7,479,570,197</u>	<u>7,117,048,056</u>
 TOTAL ASSETS	 9,105,066,556	 8,607,378,876
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on bond refunding	21,331,653	22,004,676
Deferred outflows - Asset Retirement Obligations	35,461,886	32,107,865
Deferred outflows - pension & OPEB plans	25,482,068	26,490,439
Derivative Instrument	<u>1,552,649</u>	<u>10,357,100</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>83,828,256</u>	<u>90,960,080</u>
 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	 \$ 9,188,894,812	 \$ 8,698,338,956

San Antonio Water System
STATEMENT OF NET POSITION - continued
December 31, 2022

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2022	2021
CURRENT LIABILITIES		
Accounts payable	\$ 35,417,059	\$ 28,394,104
Customers' deposits	17,197,107	16,567,104
Third party billing collections payable	1,776,967	1,609,189
Contract and leases payable within one year	17,032,998	16,415,302
Accrued vacation pay	7,023,846	6,147,620
Accrued payroll and benefits	2,508,222	1,739,160
Accrued claims payable	5,969,651	5,940,123
Accrued stormwater services	4,009,428	4,003,975
Health Insurance Payable	2,542,710	2,880,921
Sundry payables and deferred income	1,391,865	1,686,222
Total current unrestricted liabilities	<u>94,869,853</u>	<u>85,383,720</u>
 LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	17,641,154	15,507,835
Construction funds:		
Contract retainage payable	22,405,311	17,565,573
Sundry payables	33,561,201	28,994,174
Revenue bonds payable within one year	73,745,000	80,910,000
Total current restricted liabilities	<u>147,352,666</u>	<u>142,977,582</u>
Total current liabilities	<u>242,222,519</u>	<u>228,361,302</u>
 LONG-TERM LIABILITIES		
Contract and leases payable after one year	870,799,134	887,585,101
Asset Retirement Obligations	40,304,938	36,191,136
Accrued vacation payable	8,607,984	7,386,203
Net OPEB Liability	-	16,458,191
Net pension liability	2,670,892	16,474,201
Derivative Instrument	3,434,127	12,544,814
Commercial paper notes	229,585,000	234,020,000
Revenue bonds payable after one year	2,917,779,999	2,826,949,999
Unamortized premium	301,303,745	299,887,899
Less unamortized discount	(249,142)	(746,183)
Total long-term liabilities	<u>4,374,236,677</u>	<u>4,336,751,361</u>
TOTAL LIABILITIES	<u>4,616,459,196</u>	<u>4,565,112,663</u>
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pension & OPEB plans	80,014,103	65,990,392
Deferred Inflows - gain on bond refunding	8,554,637	-
Deferred Inflows - leases	4,264,097	4,552,165
TOTAL DEFERRED INFLOWS	<u>92,832,837</u>	<u>70,542,557</u>
 TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	<u>4,709,292,033</u>	<u>4,635,655,220</u>
 NET POSITION		
Restricted:		
Net investment in capital assets	3,521,405,339	3,182,373,277
Restricted for construction	192,882,745	243,927,206
Restricted for debt service	63,464,814	66,282,681
Restricted for debt service reserve	12,275,290	16,984,311
Restricted for operating reserve	78,553,472	75,674,669
Restricted for pension benefits	61,460,011	3,568,000
Total Restricted Net Position	<u>3,930,041,671</u>	<u>3,588,810,144</u>
Unrestricted Net Position	<u>549,561,108</u>	<u>473,873,592</u>
TOTAL NET POSITION	<u>\$ 4,479,602,779</u>	<u>\$ 4,062,683,736</u>

San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Twelve Months Ended December 31, 2022

	2022 YTD Actual	2022 YTD Budget*	2021 YTD Actual	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc.	\$ 3,672,412	\$ 3,685,549	\$ 1,683,489	\$ (13,137)	\$ 1,988,923
Water Supply Fee	273,582,151	256,108,158	235,938,406	17,473,993	37,643,745
EAA/TCEQ Fee	26,237,028	25,382,780	24,473,214	854,248	1,763,814
Recycle Water	7,519,821	6,693,999	6,351,188	825,822	1,168,633
Stormwater	5,745,128	5,727,748	5,252,400	17,380	492,728
Metered Water	243,961,826	233,565,049	219,911,347	10,396,777	24,050,479
Conservation Metered Water	13,052,495	10,890,753	11,527,156	2,161,742	1,525,339
Wastewater service charges	296,105,877	288,016,000	287,365,010	8,089,877	8,740,867
Chilled Water	11,711,973	11,468,133	10,826,387	243,840	885,586
Less: Uncollectable accounts	(4,482,129)	(7,765,855)	(23,995,950)	3,283,726	19,513,821
Total operating revenues	877,106,582	833,772,314	779,332,647	43,334,268	97,773,935
Operating expenses:					
Salaries and fringe benefits	149,044,466	175,217,357	154,788,488	26,172,891	5,744,022
Contractual services	216,418,326	229,698,976	203,657,858	13,280,650	(12,760,468)
Materials & supplies	34,638,424	27,274,462	27,706,613	(7,363,962)	(6,931,811)
Other charges	(41,370,862)	9,789,087	(5,714,033)	51,159,949	35,656,829
Capitalized cost	(30,647,407)	(32,100,038)	(31,243,777)	(1,452,631)	(596,370)
Total operating expenses before depreciation	328,082,947	409,879,844	349,195,149	81,796,897	21,112,202
Depreciation and Amortization expense	208,461,926	209,405,091	199,332,005	943,165	(9,129,921)
Total operating expenses	536,544,873	619,284,935	548,527,154	82,740,062	11,982,281
Operating income (loss)	340,561,709	214,487,379	230,805,493	126,074,330	109,756,216
Non-operating revenues/expenses:					
Miscellaneous revenue	2,077,965	2,022,742	2,068,872	55,223	9,093
Interest earned	15,193,872	4,799,990	5,955,057	10,393,882	9,238,815
Gain/(Loss) on Investments - Mark to Market	(41,324,761)	-	(9,679,247)	(41,324,761)	(31,645,514)
Debt issuance costs	(2,856,268)	(5,047,092)	(2,292,577)	2,190,824	(563,691)
Other financing charges	(2,088,913)	(2,377,265)	(1,318,961)	288,352	(769,952)
Interest expense:					
Revenue bonds and commercial paper	(120,847,260)	(134,012,783)	(117,969,578)	13,165,523	(2,877,682)
Interest on contract payable	(45,116,359)	(45,119,503)	(45,930,037)	3,144	813,678
Amortized discount/premiums/Loss on refunding	28,265,462	27,803,736	25,652,072	461,726	2,613,390
Gain (loss) on defeased debt	2,462,301	-	326,140	2,462,301	2,136,161
Gain (loss) on sale/impairment of fixed assets	307,646	-	2,376,054	307,646	(2,068,408)
Transfers to GKDA	-	-	(23,401)	-	23,401
Transfers to City of San Antonio	(34,262,264)	(32,244,901)	(30,161,702)	(2,017,363)	(4,100,562)
Total non-operating revenues/expenses	(198,188,579)	(184,175,076)	(170,997,308)	(14,013,503)	(27,191,271)
Net income (loss) before capital contributions	142,373,130	30,312,303	59,808,185	112,060,827	82,564,945
Special Item - plant impairment	(7,200,000)	-	-	(7,200,000)	(7,200,000)
Capital contributions:					
Contributions in aid of construction	12,746,690	-	1,440,509	12,746,690	11,306,181
Capital recovery fees	129,788,340	100,074,225	136,962,998	29,714,115	(7,174,658)
Plant contributions	139,210,883	75,055,668	101,250,985	64,155,215	37,959,898
Total capital contributions	281,745,913	175,129,893	239,654,492	106,616,020	42,091,421
CHANGE IN NET POSITION	416,919,043	205,442,196	299,462,677	204,276,847	110,256,366
NET POSITION, beginning balances	4,062,683,736	4,062,683,736	3,763,221,059		
NET POSITION, ending balances	\$ 4,479,602,779	\$ 4,268,125,932	\$ 4,062,683,736		

*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget.

San Antonio Water System
STATEMENT OF CASH FLOWS
Twelve Months Ended December 31, 2022

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 865,299,712	\$ 775,422,376
Cash received from stormwater and third party billing	67,823,519	66,352,643
Cash paid to vendors for operations	(254,251,905)	(246,714,367)
Cash paid to employees for services	(134,156,578)	(135,801,954)
Cash paid to stormwater and third party entities	(67,650,289)	(66,204,223)
Net cash provided by operating activities	477,064,459	393,054,475
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	(26,832,701)	(23,716,347)
Payments to other entities	-	(43,686)
Net cash used for noncapital financing activities	(26,832,701)	(23,760,033)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	560,661	8,448,050
Proceeds from developers for plant construction	129,788,340	136,962,998
Proceeds from contributions in aid of construction	12,746,690	1,440,509
Payments for the acquisition and construction of plant and equipment	(431,569,525)	(384,894,740)
Payment for principal on contract and leases payable	(16,168,271)	(14,957,457)
Payment of interest on contract and leases payable	(45,116,359)	(45,930,037)
Proceeds from commercial paper	100,000,000	20,000,000
Payment for retirement of commercial paper	(104,435,000)	(4,240,000)
Proceeds from revenue bonds	275,000,000	327,776,522
Payment for retirement/refunding of revenue bonds	(80,910,000)	(90,961,141)
Payment for the cash defeasance / redemption of bonds	(70,939,142)	(33,563,861)
Payment of interest on commercial paper	(4,328,664)	(4,028,622)
Payment of interest on revenue bonds	(114,463,515)	(115,896,688)
Payment for bond issue costs	(701,816)	(1,933,267)
Payment for finance charges	(1,687,367)	(1,306,138)
Net cash used for capital and related financing activities	(352,223,968)	(203,083,872)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(431,030,783)	(776,794,892)
Maturity of investments	253,255,007	212,360,641
Interest income	15,828,450	7,204,969
Net cash provided (used) by investing activities	(161,947,326)	(557,229,282)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(63,939,536)	(391,018,712)
CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	426,988,119	818,007,831
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	<u>\$ 363,048,583</u>	<u>\$ 426,989,119</u>

San Antonio Water System
STATEMENT OF CASH FLOWS
Twelve Months Ended December 31, 2022

	<u>2022</u>	<u>2021</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 222,058,625	\$ 165,653,672
Restricted		
Debt Service Fund	23,901,850	76,126,225
Reserve Fund	10,883,172	11,042,913
Construction Fund	106,204,936	174,165,309
	<u>\$ 363,048,583</u>	<u>\$ 426,988,119</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 340,561,709	\$ 230,805,493
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(7,429,563)	(6,425,070)
Provision for uncollectable accounts	4,482,129	23,995,950
Charge-off prior year construction expenditures to operating expense	2,887,298	1,407,030
Charge-off of Asset Retirement Obligation	(141,014)	(75,000)
Depreciation & Amortization Expense	208,461,926	199,332,005
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(4,647,082)	(26,275,996)
(Increase)/Decrease in inventory	(1,408,818)	(456,261)
(Increase)/Decrease in prepaid expenses	(1,744,056)	(506,361)
(Decrease)/Increase in accounts payable	6,552,999	(7,308,891)
(Decrease)/Increase in amount due for third party collections	167,778	158,481
(Decrease)/Increase in accrued vacation payable	2,098,007	336,793
(Decrease)/Increase in accrued payroll and benefits	769,062	266,270
(Decrease)/Increase in claims payables	(309,472)	616,831
(Decrease)/Increase in accrued stormwater services	5,453	(10,261)
(Decrease)/Increase in health claims payables	(402,211)	9,922
(Increase)/Decrease in deferred outflows - pension & OPEB plans	1,008,371	8,811,717
(Decrease)/Increase in deferred inflows - pension & OPEB plans	14,023,711	13,247,696
(Decrease)/Increase in deferred inflows - leases	(287,903)	4,552,000
(Decrease)/Increase in unfunded post-retirement obligations	(88,153,511)	(49,534,102)
(Decrease)/Increase in sundry payables and accruals	(60,357)	(98,255)
(Decrease)/Increase in customers' deposits	630,003	204,484
Total Adjustments	<u>136,502,750</u>	<u>162,248,982</u>
Net cash provided by operating activities	<u>\$ 477,064,459</u>	<u>\$ 393,054,475</u>

Management Information

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Month ended December 31, 2022

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 447,938	\$ -	\$ -	\$ -	\$ 447,938	\$ 307,130	\$ 140,808	45.8%
Water Supply Fee	16,252,670	-	-	-	16,252,670	18,392,535	(2,139,865)	-11.6%
EAA/TCEQ Pass Through Fees	1,377,616	167,717	44,024	-	1,589,357	1,957,484	(368,127)	-18.8%
Recycled water system	199,502	-	-	-	199,502	525,354	(325,852)	-62.0%
Stormwater	478,759	-	-	-	478,759	477,316	1,443	0.3%
Metered Water - Conservation	744,683	-	-	-	744,683	798,124	(53,441)	-6.7%
Metered Water - Water Delivery	-	16,405,206	-	-	16,405,206	18,939,789	(2,534,583)	-13.4%
Affordability Discount Program	(194,279)	(118,568)	(298,884)	-	(611,731)	(707,103)	95,372	-13.5%
Wastewater System	-	-	21,570,103	-	21,570,103	23,863,093	(2,292,990)	-9.6%
Wastewater Surcharge	-	-	548,586	-	548,586	456,660	91,926	20.1%
Chilled water	-	-	-	807,355	807,355	801,395	5,960	0.7%
Operating Transfer	469,167	(469,167)	-	-	-	-	-	-
Less: Uncollectable Accounts	(699,623)	(467,210)	(568,099)	-	(1,734,932)	(647,150)	(1,087,782)	-168.1%
Total operating revenues	19,076,433	15,517,978	21,295,730	807,355	56,697,496	65,164,627	(8,467,131)	-13.0%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	814,694	419,763	761,212	17,552	2,013,221	379,996	1,633,225	429.8%
Interest earned on Project Fund	48,400	308,805	506,452	173,385	1,037,042	19,994	1,017,048	5086.8%
Total non-operating revenues	863,094	728,568	1,267,664	190,937	3,050,263	399,990	2,650,273	662.6%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	2,114,194	1,660,942	1,754,117	-	5,529,253	7,645,889	(2,116,636)	-27.7%
Contributions in aid of construction	-	-	145,740	-	145,740	-	145,740	0.0%
Total capital contributions	2,114,194	1,660,942	1,899,857	-	5,674,993	7,645,889	(1,970,896)	-25.8%
TOTAL SOURCES OF FUNDS	\$ 22,053,721	\$ 17,907,488	\$ 24,463,251	\$ 998,292	\$ 65,422,752	\$ 73,210,506	\$ (7,787,754)	-10.6%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 3,542,190	\$ 5,201,336	\$ 5,638,437	\$ 146,007	\$ 14,527,970	\$ 14,465,737	\$ (62,233)	-0.4%
Contractual services	15,524,419	4,687,249	6,461,176	84,775	26,757,619	26,497,232	(260,387)	-1.0%
Materials and supplies	633,929	1,223,909	2,322,240	21,945	4,202,023	2,450,315	(1,751,708)	-71.5%
Other charges	95,827	116,976	149,467	7,066	369,336	845,854	476,518	56.3%
Capitalized cost	(674,430)	(1,160,353)	(982,542)	(16,680)	(2,834,005)	(3,076,498)	(242,493)	-7.9%
Total operation and maintenance	19,121,935	10,069,117	13,588,778	243,113	43,022,943	41,182,640	(1,840,303)	-4.5%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,519,619	3,200,325	5,538,170	227,664	10,485,778	10,854,280	368,502	3.4%
Retirement of bonds	1,109,804	2,517,099	2,571,887	202,877	6,401,667	7,194,504	792,837	11.0%
Subordinate lien debt:								
Interest costs	121,387	19,064	44,854	28,403	213,708	229,427	15,719	6.9%
Retirement of bonds	219,629	34,492	81,156	51,390	386,667	380,968	(5,699)	-1.5%
Net variable interest - swap	(27,720)	(3,380)	(10,242)	(6,486)	(47,828)	-	47,828	0.0%
Commercial paper notes	42,462	320,568	7,844	2,235	373,109	84,024	(289,085)	-344.1%
Other Debt Expense	154,307	112,179	(521,770)	148,364	(106,920)	198,110	305,030	154.0%
Total debt requirements	3,139,488	6,200,347	7,711,899	654,447	17,706,181	18,941,313	1,235,132	6.5%
TRANSFER TO THE CITY'S GENERAL FUND	713,189	633,407	882,277	32,996	2,261,869	2,520,730	258,861	10.3%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	2,162,594	1,969,747	2,406,309	173,385	6,712,035	7,665,883	(953,848)	-12.4%
UNRESTRICTED	(3,083,485)	(965,130)	(126,012)	(105,649)	(4,280,276)	2,899,940	(7,180,216)	-247.6%
Total amount available for R&R Funds	(920,891)	1,004,617	2,280,297	67,736	2,431,759	10,565,823	(8,134,064)	-77.0%
TOTAL USES OF FUNDS	\$ 22,053,721	\$ 17,907,488	\$ 24,463,251	\$ 998,292	\$ 65,422,752	\$ 73,210,506	\$ (7,787,754)	-10.6%

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
Twelve Months Ended December 31, 2022

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 3,672,412	\$ -	\$ -	\$ -	\$ 3,672,412	\$ 3,685,549	\$ (13,137)	-0.4%
Water Supply Fee	270,280,692	-	-	-	270,280,692	253,080,538	17,200,154	6.8%
EAA/TCEQ Pass Through Fees	23,720,038	1,993,638	523,352	-	26,237,028	25,382,780	854,248	3.4%
Recycled water system	7,519,821	-	-	-	7,519,821	6,693,999	825,822	12.3%
Stormwater	5,745,128	-	-	-	5,745,128	5,727,748	17,380	0.3%
Metered Water - Conservation	13,052,495	-	-	-	13,052,495	10,890,753	2,161,742	19.8%
Metered Water - Water Delivery	-	251,012,934	-	-	251,012,934	241,797,429	9,215,505	3.8%
Affordability Discount Program	(2,328,542)	(1,421,108)	(3,582,321)	-	(7,331,971)	(8,193,141)	861,170	10.5%
Wastewater System	-	-	294,397,834	-	294,397,834	285,118,675	9,279,159	3.3%
Wastewater Surcharge	-	-	5,290,365	-	5,290,365	5,885,706	(595,341)	-10.1%
Chilled water	-	-	-	11,711,973	11,711,973	11,468,133	243,840	2.1%
Operating Transfer	5,630,000	(5,630,000)	-	-	-	-	-	-
Less: Uncollectable Accounts	(1,807,449)	(1,207,019)	(1,467,660)	-	(4,482,128)	(7,765,855)	3,283,727	42.3%
Total operating revenues	325,484,595	244,748,445	295,161,570	11,711,973	877,106,583	833,772,314	43,334,269	5.2%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	4,734,902	3,662,788	5,286,507	164,730	13,848,927	6,582,738	7,266,189	110.4%
Interest earned on Project Fund	201,038	944,067	1,852,078	425,725	3,422,908	239,994	3,182,914	1326.2%
Total non-operating revenues	4,935,940	4,606,855	7,138,585	590,455	17,271,835	6,822,732	10,449,103	153.2%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	51,556,266	38,966,266	39,265,808	-	129,788,340	100,074,225	29,714,115	29.7%
Contributions in aid of construction	-	2,022,083	10,724,607	-	12,746,690	-	12,746,690	-
Total capital contributions	51,556,266	40,988,349	49,990,415	-	142,535,030	100,074,225	42,460,805	42.4%
TOTAL SOURCES OF FUNDS	<u>\$ 381,976,801</u>	<u>\$ 290,343,649</u>	<u>\$ 352,290,570</u>	<u>\$ 12,302,428</u>	<u>\$ 1,036,913,448</u>	<u>\$ 940,669,271</u>	<u>\$ 96,244,177</u>	<u>10.2%</u>
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 42,125,274	\$ 61,153,951	\$ 66,964,771	\$ 1,691,156	\$ 171,935,152	\$ 175,217,357	\$ 3,282,205	1.9%
Contractual services	181,559,092	41,861,207	48,074,035	5,912,954	277,407,288	291,139,936	13,732,648	4.7%
Materials and supplies	5,424,370	10,258,175	18,501,768	454,111	34,638,424	27,274,462	(7,363,962)	-27.0%
Other charges	1,589,675	1,890,496	2,355,758	136,655	5,972,584	9,789,087	3,816,503	39.0%
Capitalized cost	(7,161,342)	(12,451,545)	(10,874,154)	(160,366)	(30,647,407)	(32,100,038)	(1,452,631)	-4.5%
Total operation and maintenance	223,537,069	102,712,284	125,022,178	8,034,510	459,306,041	471,320,804	12,014,763	2.5%
OPERATING RESERVE REQUIREMENT	577,818	778,642	1,447,115	75,229	2,878,804	1,154,648	(1,724,156)	-149.3%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	17,819,858	36,058,563	61,382,675	1,117,093	116,378,189	130,251,360	13,873,171	10.7%
Retirement of bonds	13,550,127	31,427,312	28,973,877	1,613,684	75,565,000	86,333,872	10,768,872	12.5%
Subordinate lien debt:								
Interest cost	1,389,536	218,225	513,445	325,132	2,446,338	2,753,102	306,764	11.1%
Retirement of bonds	2,596,734	407,810	959,525	607,597	4,571,666	4,571,660	(6)	0.0%
Net variable interest - swap	2,897	12,559	1,075	677	17,208	-	(17,208)	-
Commercial paper notes	223,047	1,716,947	53,707	11,826	2,005,527	1,008,321	(997,206)	-98.9%
Other Debt Expense	518,491	945,992	424,858	199,576	2,088,917	2,377,265	288,348	12.1%
Total debt requirements	36,100,690	70,787,408	92,309,162	3,875,585	203,072,845	227,295,580	24,222,735	10.7%
TRANSFER TO THE CITY'S GENERAL FUND	11,878,644	9,911,665	11,996,887	475,068	34,262,264	32,244,901	(2,017,363)	-6.3%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	51,757,304	41,932,416	51,842,493	425,725	145,957,938	100,314,219	45,643,719	45.5%
UNRESTRICTED	58,125,276	64,221,234	69,672,735	(583,689)	191,435,556	108,339,119	83,096,437	76.7%
Total amount available for R&R Funds	109,882,580	106,153,650	121,515,228	(157,964)	337,393,494	208,653,338	128,740,156	61.7%
TOTAL USES OF FUNDS	<u>\$ 381,976,801</u>	<u>\$ 290,343,649</u>	<u>\$ 352,290,570</u>	<u>\$ 12,302,428</u>	<u>\$ 1,036,913,448</u>	<u>\$ 940,669,271</u>	<u>\$ 96,244,177</u>	<u>10.2%</u>

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Month ended December 31, 2022

SOURCES OF FUNDS								
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 447,938	\$ -	\$ -	\$ -	\$ 447,938	\$ 307,129	\$ 140,809	45.8%
Water Supply Fee	16,252,670	-	-	-	16,252,670	18,392,535	(2,139,865)	-11.6%
EAA Fee	1,377,616	-	-	-	1,377,616	1,740,010	(362,394)	-20.8%
Recycled water system	-	199,502	-	-	199,502	525,354	(325,852)	-62.0%
Stormwater	-	-	-	478,759	478,759	477,312	1,447	0.3%
Metered Water - Conservation	-	-	744,683	-	744,683	798,124	(53,441)	-6.7%
Affordability Discount Program	(194,279)	-	-	-	(194,279)	(224,596)	30,317	-13.5%
Operating Transfer	469,167	-	-	-	469,167	469,163	4	0.0%
Less: Uncollectable Accounts	(558,043)	(13,350)	(21,941)	(106,289)	(699,623)	(221,882)	(477,741)	-215.3%
Total operating revenues	17,795,069	186,152	722,742	372,470	19,076,433	22,263,149	(3,186,716)	-14.3%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	798,930	8,366	5,133	2,265	814,694	114,000	700,694	614.6%
Interest earned on Project Fund & R&R Funds	17,143	31,257	-	-	48,400	6,000	42,400	706.7%
Total non-operating revenues	816,073	39,623	5,133	2,265	863,094	120,000	743,094	619.2%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	2,114,194	-	-	-	2,114,194	2,931,014	(816,820)	-27.9%
Total capital contributions	2,114,194	-	-	-	2,114,194	2,931,014	(816,820)	-27.9%
TOTAL SOURCES OF FUNDS	\$ 20,725,336	\$ 225,775	\$ 727,875	\$ 374,735	\$ 22,053,721	\$ 25,314,163	\$ (3,260,442)	-12.9%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 2,851,712	\$ 93,025	\$ 363,904	\$ 233,549	\$ 3,542,190	\$ 3,496,105	\$ (46,085)	-1.3%
Contractual services	14,706,382	74,260	539,564	204,213	15,524,419	17,432,585	1,908,166	10.9%
Materials and supplies	539,984	30,698	38,431	24,816	633,929	487,949	(145,980)	-29.9%
Other charges	74,075	6,438	8,847	6,467	95,827	226,009	130,182	57.6%
Capitalized cost	(617,016)	(20,721)	(19,861)	(16,832)	(674,430)	(774,027)	(99,597)	-12.9%
Total operation and maintenance	17,555,137	183,700	930,885	452,213	19,121,935	20,868,621	1,746,686	8.4%
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	-	-	-
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,340,897	178,722	-	-	1,519,619	2,019,778	500,159	24.8%
Retirement of bonds	843,087	266,717	-	-	1,109,804	1,380,689	270,885	19.6%
Subordinate lien debt:								
Interest costs	109,849	11,538	-	-	121,387	130,320	8,933	6.9%
Retirement of bonds	198,753	20,876	-	-	219,629	216,393	(3,236)	-1.5%
Net variable interest - swap	(25,085)	(2,635)	-	-	(27,720)	-	27,720	0.0%
Commercial Paper Notes	42,462	-	-	-	42,462	5,648	(36,814)	-651.8%
Other Debt Expense	117,364	36,943	-	-	154,307	32,934	(121,373)	-368.5%
Total debt requirements	2,627,327	512,161	-	-	3,139,488	3,785,762	646,274	17.1%
TRANSFER TO THE CITY'S GENERAL FUND	688,655	(4,581)	29,115	-	713,189	794,030	80,841	10.2%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	2,131,337	31,257	-	-	2,162,594	2,937,014	(774,420)	-26.4%
UNRESTRICTED	(2,277,120)	(496,762)	(232,125)	(77,478)	(3,083,485)	(3,071,264)	(12,221)	0.4%
Total amount available for R&R Funds	(145,783)	(465,505)	(232,125)	(77,478)	(920,891)	(134,250)	(786,641)	-586.0%
TOTAL USES OF FUNDS	\$ 20,725,336	\$ 225,775	\$ 727,875	\$ 374,735	\$ 22,053,721	\$ 25,314,163	\$ (3,260,442)	-12.9%

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Twelve Months Ended December 31, 2022

SOURCES OF FUNDS						Budget		
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	\$ 3,672,412	\$ -	\$ -	\$ -	\$ 3,672,412	\$ 3,685,548	\$ (13,136)	-0.4%
Water Supply Fee	270,280,692	-	-	-	270,280,692	253,080,537	17,200,155	6.8%
EAA Fee	23,720,038	-	-	-	23,720,038	22,773,070	946,968	4.2%
Recycled water system	-	7,519,821	-	-	7,519,821	6,693,999	825,822	12.3%
Stormwater	-	-	-	5,745,128	5,745,128	5,727,744	17,384	0.3%
Metered Water - Conservation	-	-	13,052,495	-	13,052,495	10,890,753	2,161,742	19.8%
Affordability Discount Program	(2,328,542)	-	-	-	(2,328,542)	(2,602,380)	273,838	-10.5%
Operating Transfer	5,630,000	-	-	-	5,630,000	5,629,998	2	0.0%
Less: Uncollectable Accounts	(1,441,681)	(34,490)	(56,685)	(274,593)	(1,807,449)	(2,662,584)	855,135	32.1%
Total operating revenues	299,532,919	7,485,331	12,995,810	5,470,535	325,484,595	303,216,685	22,267,910	7.3%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	4,656,808	40,422	26,139	11,533	4,734,902	2,003,304	2,731,598	136.4%
Interest earned on Project Fund & R&R Funds	79,155	121,883	-	-	201,038	72,000	129,038	179.2%
Total non-operating revenues	4,735,963	162,305	26,139	11,533	4,935,940	2,075,304	2,860,636	137.8%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	51,556,266	-	-	-	51,556,266	38,362,960	13,193,306	34.4%
Total capital contributions	51,556,266	-	-	-	51,556,266	38,362,960	13,193,306	34.4%
TOTAL SOURCES OF FUNDS	\$ 355,825,148	\$ 7,647,636	\$ 13,021,949	\$ 5,482,068	\$ 381,976,801	\$ 343,654,949	\$ 38,321,852	11.2%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	\$ 33,380,689	\$ 1,143,725	\$ 4,628,069	\$ 2,972,791	\$ 42,125,274	\$ 42,294,824	\$ 169,550	0.4%
Contractual services	174,878,145	1,435,994	3,830,870	1,414,083	181,559,092	197,456,882	15,897,790	8.1%
Materials and supplies	5,086,144	95,488	113,056	129,682	5,424,370	4,650,838	(773,532)	-16.6%
Other charges	1,258,356	91,975	148,971	90,373	1,589,675	2,627,654	1,037,979	39.5%
Capitalized cost	(6,558,090)	(236,045)	(193,516)	(173,691)	(7,161,342)	(6,729,417)	431,925	6.4%
Total operation and maintenance	208,045,244	2,531,137	8,527,450	4,433,238	223,537,069	240,300,781	16,763,712	7.0%
OPERATING RESERVE REQUIREMENT	440,311	51,918	67,634	17,955	577,818	665,535	87,717	13.2%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	15,717,343	2,102,515	-	-	17,819,858	24,237,369	6,417,511	26.5%
Retirement of bonds	10,015,594	3,534,533	-	-	13,550,127	16,568,268	3,018,141	18.2%
Subordinate lien debt:								
Interest costs	1,257,464	132,072	-	-	1,389,536	1,563,774	174,238	11.1%
Retirement of bonds	2,349,913	246,821	-	-	2,596,734	2,596,738	4	0.0%
Net variable interest - swap	2,622	275	-	-	2,897	-	(2,897)	-
Commercial paper notes	223,047	-	-	-	223,047	67,754	(155,293)	-229.2%
Other Debt Expense	465,569	52,922	-	-	518,491	395,153	(123,338)	-31.2%
Total debt requirements	30,031,552	6,069,138	-	-	36,100,690	45,429,056	9,328,366	20.5%
TRANSFER TO THE CITY'S GENERAL FUND	11,205,087	152,679	520,878	-	11,878,644	10,894,994	(983,650)	-9.0%
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	51,635,421	121,883	-	-	51,757,304	38,434,960	13,322,344	34.7%
UNRESTRICTED	54,467,533	(1,279,119)	3,905,987	1,030,875	58,125,276	7,929,623	50,195,653	633.0%
Total amount available for R&R Funds	106,102,954	(1,157,236)	3,905,987	1,030,875	109,882,580	46,364,583	63,517,997	137.0%
TOTAL USES OF FUNDS	\$ 355,825,148	\$ 7,647,636	\$ 13,021,949	\$ 5,482,068	\$ 381,976,801	\$ 343,654,949	\$ 38,321,852	11.2%

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Twelve Months Ended December 31, 2022

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 115,544,699	\$ 10,508,180	\$ 9,708,537	\$ 112,528,913	\$ 115,544,699	3,015,786	2.6%
511140 Overtime Pay	6,525,310	922,106	543,083	9,282,695	6,525,310	(2,757,385)	-42.3%
511150 On-Call Pay	765,508	107,516	63,728	946,641	765,508	(181,133)	-23.7%
511160 Employee Insurance	21,182,764	673,700	1,764,965	16,682,068	21,182,764	4,500,697	21.3%
511162 Retirement	22,929,075	2,129,634	1,890,423	22,788,704	22,929,075	140,371	0.6%
511164 Unused Sick Leave Buyback	70,000	22,950	70,000	22,950	70,000	47,050	67.2%
511166 Personal Leave Buyback	950,000	-	-	1,386,036	950,000	(436,036)	-45.9%
511168 Accrued Vacation leave	2,000,000	(261,113)	-	3,075,685	2,000,000	(1,075,685)	-53.8%
511170 Incentive Pay	150,000	-	-	121,462	150,000	28,538	19.0%
511175 Other Post Employment Benefits	5,100,000	425,000	425,000	5,100,000	5,100,000	-	0.0%
Salaries and Fringe Benefits Total	175,217,356	14,527,973	14,465,737	171,935,153	175,217,356	3,282,203	1.9%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,435,887	114,999	100,418	1,596,013	1,435,887	(160,126)	-11.2%
511211 Rental of Facilities	246,049	10,324	11,064	190,211	246,049	55,838	22.7%
511212 Alarm and Security	2,188,649	70,371	182,385	1,693,128	2,188,649	495,521	22.6%
511213 Collection Expense	-	-	-	986	-	(986)	0.0%
511214 Uniforms and Shoe Allowance	450,501	101,892	33,151	504,078	450,501	(53,577)	-11.9%
511216 Catering Svcs and Luncheons	118,599	24,993	8,897	99,755	118,599	18,844	15.9%
511218 Project Agua Assistance	400,000	10,345	33,333	454,324	400,000	(54,324)	-13.6%
511219 Conservation Programs	3,625,153	341,297	40,000	2,504,407	3,625,153	1,120,746	30.9%
511220 Maintenance Expense	26,042,334	5,236,857	2,297,858	24,248,453	26,042,334	1,793,880	6.9%
511221 Street Cut Permit Admin Fee	841,431	37,750	70,119	598,560	841,431	242,871	28.9%
511222 St Pave/Repair Fee	1,800,545	17,425	150,045	3,044,708	1,800,545	(1,244,163)	-69.1%
511224 Auto and Equip. Maintenance Parts	1,563,218	200,400	130,268	2,298,061	1,563,218	(734,843)	-47.0%
511225 Damage Repair	125,000	14,800	10,417	235,703	125,000	(110,702)	-88.6%
511230 Equipment Rental Charges	433,307	258,200	34,559	582,336	433,307	(149,029)	-34.4%
511240 Travel	206,780	2,110	29,661	59,207	206,780	147,574	71.4%
511245 Training	517,750	41,474	156,876	526,326	517,750	(8,576)	-1.7%
511247 Conferences	107,776	700	5,422	36,770	107,776	71,007	65.9%
511250 Memberships and Subscriptions	508,666	63,863	48,988	435,556	508,666	73,110	14.4%
511260 Utilities	43,259,702	960,362	3,052,100	44,763,197	43,259,702	(1,503,495)	-3.5%
511261 Water Options	43,665,693	2,430,079	3,913,852	31,817,657	43,665,693	11,848,036	27.1%
511262 Water Options-Vista Ridge	91,830,601	7,029,160	7,822,153	90,649,137	91,830,601	1,181,464	1.3%
511265 Ground Water District Pay	23,297,187	1,880,995	1,941,439	22,749,514	23,297,187	547,673	2.4%
511270 Mail and Parcel Post	2,512,985	218,164	415,508	2,600,510	2,512,985	(87,525)	-3.5%
511280 Telemetering Charges	2,000	317	167	3,274	2,000	(1,274)	-63.7%
511310 Educational Assistance	76,553	24,833	12,776	78,063	76,553	(1,510)	-2.0%
511312 Contractual Prof Svcs	28,432,374	5,350,399	3,516,752	29,468,770	28,432,374	(1,036,397)	-3.7%
511313 Inspect and Assessment Fees	2,524,872	195,194	211,793	2,327,821	2,524,872	197,051	7.8%
511315 Temporary Employees	593,492	124,967	49,461	1,007,192	593,492	(413,700)	-69.7%
511316 Medical Services	135,500	76,704	19,152	146,112	135,500	(10,612)	-7.8%
511317 Medical Testing	-	-	-	24,195	-	(24,195)	0.0%
511320 Legal Services	1,970,500	535,848	393,394	1,929,748	1,970,500	40,752	2.1%
511370 Communications	1,550,374	235,937	129,004	1,581,335	1,550,374	(30,961)	-2.0%
511381 Software and Hardware Maintenan	10,676,457	1,146,858	1,676,223	9,152,183	10,676,457	1,524,274	14.3%
Contractual Services Total	291,139,936	26,757,617	26,497,232	277,407,288	291,139,936	13,732,648	4.7%

Excludes the non-cash portion of benefit expense.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Twelve Months Ended December 31, 2022

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
MATERIALS AND SUPPLIES							
511410 Small Tools	764,400	78,211	61,492	832,249	764,400	(67,849)	-8.9%
511417 Copy and Printing Expense	241,710	19,784	227,181	28,467	241,710	213,243	88.2%
511420 Operating Materials	2,475,559	256,804	227,346	2,174,337	2,475,559	301,222	12.2%
511421 Heating Fuel	15,500	5,408	1,250	24,631	15,500	(9,131)	-58.9%
511422 Chemicals	9,387,343	1,241,325	782,549	12,543,423	9,387,343	(3,156,080)	-33.6%
511425 Education of School Children	30,000	-	2,500	24,820	30,000	5,180	17.3%
511426 Public Awareness-WQEE	1,000	-	85	-	1,000	1,000	100.0%
511427 Enforcement	5,000	-	1,154	-	5,000	5,000	100.0%
511430 Maintenance Materials	9,940,451	2,051,123	840,773	12,926,989	9,940,451	(2,986,538)	-30.0%
511435 Safety Materials and Supplies-COVI	-	3,250	-	31,300	-	(31,300)	0.0%
511440 Safety Materials and Supplies	1,541,940	128,961	130,416	1,481,957	1,541,940	59,983	3.9%
511441 Inventory Variances	-	5,649	-	(83,426)	-	83,426	0.0%
511450 Tires and Tubes	550,000	103,387	45,833	685,944	550,000	(135,944)	-24.7%
511451 Motor Fuel and Lubricants	2,321,560	308,119	129,736	3,967,442	2,321,560	(1,645,883)	-70.9%
511460 Freight	-	-	-	289	-	(289)	0.0%
Materials and Supplies Total	27,274,462	4,202,022	2,450,315	34,638,423	27,274,462	(7,363,961)	-27.0%
OTHER CHARGES							
511510 Judgements and Claims	525,698	104,871	43,808	(455,445)	525,698	981,143	186.6%
511511 AL/GL Claims - Cont. Liab.	330,000	-	27,500	215,793	330,000	114,207	34.6%
511520 Bank Charges	448,260	727	36,420	121,947	448,260	326,314	72.8%
511525 Cash Short/(Over)	-	3,511	-	3,723	-	(3,723)	0.0%
511530 Employee Relations	187,590	28,626	53,334	129,048	187,590	58,542	31.2%
511540 Retiree Insurance	5,578,027	99,085	464,836	3,729,423	5,578,027	1,848,605	33.1%
511570 Casualty Insurance	1,639,513	150,836	136,619	1,814,805	1,639,513	(175,293)	-10.7%
511580 Unemployment Compensation	80,000	-	-	47,388	80,000	32,612	40.8%
511590 Workers Comp Medical	1,000,000	(18,320)	83,336	365,902	1,000,000	634,098	63.4%
Other Charges Total	9,789,088	369,337	845,854	5,972,584	9,789,088	3,816,504	39.0%
O&M Before Capitalized Cost Total	503,420,842	45,856,949	44,259,138	489,953,448	503,420,842	13,467,394	2.7%
Capitalized Cost	(32,100,037)	(2,834,006)	(3,076,498)	(30,647,408)	(32,100,037)	(1,452,630)	-4.5%
Total O&M Expense	\$ 471,320,805	\$ 43,022,943	\$ 41,182,641	\$ 459,306,041	\$ 471,320,805	\$ 12,014,764	2.6%

Excludes the non-cash portion of benefit expense.

**San Antonio Water System
Investment Portfolio
December 31, 2022**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	45,732,126	45,732,126	0.160	1
External Investment Pools:				
Texas Class Investment Pool	98,601,602	98,601,602	4.520	1
Texas FIT Cash Pool	69,591,148	69,591,148	4.570	1
Texpool Prime Local Gov't Pool	131,414,329	131,414,329	4.520	1
Total External Investment Pools	299,607,079	299,607,079	4.532	1
Municipal Bonds	231,433,806	243,418,570	1.145	602
Government Agency Securities:				
Federal Agricultural Mtg Corp	32,165,540	33,048,047	3.120	718
Federal Farm Credit Bank	27,791,855	28,187,057	0.489	124
Federal Home Loan Bank	456,240,177	477,416,110	2.379	626
Federal Home Loan Mtg. Corp.	28,116,496	29,314,635	1.160	554
Federal National Mtg. Assn.	39,166,512	40,386,100	2.535	960
Total Government Agencies	583,480,580	608,351,949	2.283	626
U. S. Treasury Securities	274,820,658	284,395,785	1.131	493
Total Investments	\$ 1,435,074,249	\$ 1,481,505,509	2.387	451

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended December 31, 2022

	December 31, 2022	December 31, 2021
Total Debt Outstanding (a)	\$ 3,525,598,729	\$ 3,453,566,529
Total Water & Wastewater Customer Connections (b)	1,053,482	1,032,355
Long-term Debt Per Connection (a)/(b)	\$ 3,347	\$ 3,345
Total Net Position	\$ 4,479,602,779	\$ 4,062,683,736
Total Liabilities & Net Position	\$ 9,188,894,812	\$ 8,689,984,791
Net Position Ratio	48.8%	46.8%
YTD Operating Revenues (c)	\$ 877,106,582	\$ 779,332,647
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 328,050,947	\$ 349,195,149
Cash Operating Margin ((c)-(d))/(c)	62.6%	55.2%
Rolling 12 Months		
Operating Revenues	\$ 877,106,583	\$ 779,332,647
Non-Operating Revenues Net of Mark to Market Adjustment	17,271,835	8,023,930
Less: Revenues from CPS contract	(3,708,791)	(3,708,790)
Interest Earned on Project Fund Investments	(3,422,908)	(433,712)
Build America Bond Subsidy	(1,905,423)	(1,910,320)
Gross Revenues	\$ 885,341,296	\$ 781,303,755
O&M Expense before Depreciation - GAAP	\$ 328,050,947	\$ 349,195,149
Vista Ridge Infrastructure Payment	60,988,964	60,814,541
Non - Cash Benefit Credit	73,153,430	27,473,617
Non - Cash Write-off of Asset Impairment	(2,887,298)	(1,407,030)
O&M Expense before Depreciation Per Ordinance	\$ 459,306,043	\$ 436,076,277
Pledged Revenue*	\$ 426,035,253	\$ 345,227,478
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 14,111,104	\$ 33,532,091
Current Year Annual Total Bonded Debt	\$ 193,466,104	\$ 204,249,243
Senior Lien Debt Coverage Ratio	30.19 x	10.30 x
Total Bonded Debt Coverage Ratio	2.20 x	1.69 x
Unrestricted Cash & Investments	\$ 617,022,853	\$ 550,388,746
Days Cash on Hand - Rolling 12 Months of O&M	490	461
Unrestricted Working Capital	\$ 629,459,484	\$ 567,393,029
Days Working Capital on Hand - Rolling 12 Months of O&M	500	475
Total Long-term Debt	\$ 3,451,853,729	\$ 3,372,656,529
Bonds Payable Within One Year	73,745,000	80,910,000
Total Debt Outstanding (e)	\$ 3,525,598,729	\$ 3,453,566,529
Rolling 12 Months		
Operating Revenues (g)	\$ 877,106,583	\$ 779,332,646
Non-Operating Revenues Net of Mark to Market Adjustment	17,271,835	8,023,930
Gain (Loss) on Sale of Fixed Assets	(6,892,354)	2,376,054
Capital Recovery Fees	129,788,340	136,962,998
Less: O&M Expense before Depreciation Per Ordinance	(459,306,041)	(436,076,279)
Funds Available for Debt Service (FADS) (f)	\$ 557,968,363	\$ 490,619,349
Total Debt to FADS Ratio (e)/(f)	6.32 x	7.04 x
Total Debt to Operating Revenue Ratio (e)/(g)	4.02 x	4.43 x

*Does not include certain non-cash O&M expenses nor the effect of investment mark to market adjustments on non-operating revenue.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

December 31, 2022

	<i>CIP Plan</i>	<i>Revised CIP Plan</i>	<i>Commitments</i>	<i>Commit/Plan Variance</i>	<i>Open Job Charges</i>	<i>Closed Job Charges</i>	<i>Commit/Charges Variance</i>
CIP Year: 2022							
Collection	1,028,000	10,128,259	9,969,616	158,643	1,231,111	157,460	8,581,044
Corporate	41,499,089	2,256,192	480,528	1,775,664	343,158	133,870	3,500
Governmental	51,400,000	58,257,093	58,257,092	1	18,110,288	307,616	39,839,188
Chilled Water	5,923,904	9,353,661	9,317,218	36,443	4,927,088	-	4,390,129
Main Replacements	111,693,329	117,647,501	91,197,265	26,450,236	11,257,128	19,348,507	60,591,630
Production	75,610,944	80,659,603	27,232,512	53,427,091	5,058,825	100,778	22,072,909
Recycle	3,181,200	3,670,717	3,671,593	(875)	882,842	-	2,788,750
Treatment	77,511,200	85,751,836	29,094,774	56,657,061	1,365,089	14,409	27,715,276
Water Resources	214,950,022	216,505,146	185,954,806	30,550,339	17,428,786	71,021	168,455,000
Plant Contributions	-	2,492,608	2,492,608	-	724,989	140,978,503	(139,210,883)
Less Contributions - Plant	-	-	-	-	(724,989)	(140,978,503)	141,703,492
Subtotal	582,797,687	586,722,616	417,668,012	169,054,604	60,604,316	20,133,661	336,930,035
CIP Year: 2021							
Collection	16,962,000	17,514,259	17,513,051	1,208	8,222,675	257,459	9,032,918
Corporate	74,870,067	31,611,916	26,881,469	4,730,447	3,809,865	1,116,017	21,955,586
Governmental	55,512,000	51,382,233	51,350,278	31,956	27,566,768	8,938,996	14,844,513
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	267,318,041	252,192,857	15,125,184	91,207,903	38,223,360	122,761,594
Production	64,374,799	81,452,798	80,865,453	587,345	37,487,427	967,746	42,410,279
Recycle	2,126,800	3,449,250	3,365,318	83,932	1,762,501	-	1,602,818
Treatment	53,200,177	57,244,125	38,638,299	18,605,826	10,361,082	282,006	27,995,211
Water Resources	30,764,460	33,837,383	29,852,112	3,985,271	4,437,063	1,043,585	24,371,465
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	547,298,765	504,147,597	43,151,168	184,864,258	50,829,169	268,454,170
CIP Year: 2020							
Collection	11,308,000	8,078,740	7,969,764	108,975	302,505	5,352,337	2,314,923
Corporate	36,325,779	2,425,328	2,386,676	38,652	1,242,476	981,970	162,230
Governmental	51,708,400	54,323,611	53,608,529	715,082	25,241,301	15,879,465	12,487,763
Chilled Water	1,255,800	1,176,780	1,176,780	-	22,265	-	1,154,516
Main Replacements	369,946,906	373,655,759	368,692,053	4,963,706	234,657,086	82,790,638	51,244,330
Production	15,952,298	20,689,782	20,489,727	200,056	12,832,257	3,425,209	4,232,260
Recycle	1,802,980	717,116	539,874	177,241	523,626	-	16,248
Treatment	22,204,800	40,752,128	37,207,911	3,544,216	14,239,011	4,468,000	18,500,900
Water Resources	98,371,381	83,425,748	82,988,232	437,516	66,212,918	1,764,732	15,010,583
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	587,802,298	577,616,854	10,185,444	355,273,446	114,662,351	107,681,057
CIP Year: 2019							
Collection	1,757,880	15,894,475	15,838,089	56,386	1,690,236	13,856,825	291,028
Corporate	44,258,419	9,985,063	9,887,850	97,212	5,099,453	1,441,480	3,346,918
Governmental	48,213,200	47,492,031	47,459,861	32,170	16,326,137	21,131,891	10,001,833
Chilled Water	125,000	5,353	5,353	-	1,615	3,738	-
Main Replacements	153,621,163	180,713,547	180,452,400	261,147	34,661,179	132,624,900	13,166,321
Production	29,347,344	42,227,140	31,805,131	10,422,009	7,015,790	21,549,767	3,239,573
Recycle	430,600	169,372	170,230	(858)	168,930	-	1,301
Treatment	31,148,400	16,327,439	16,251,888	75,551	12,641,031	2,947,304	663,553
Water Resources	68,364,520	13,705,042	13,618,689	86,353	4,740,243	9,075,220	(196,774)
Plant Contributions	-	2,152,343	2,152,343	-	-	75,535,324	(73,382,981)
Less Contributions - Plant	-	-	-	-	-	(75,535,324)	75,535,324
Subtotal	377,266,526	328,671,803	317,641,833	11,029,970	82,344,615	202,631,124	32,666,095

Wednesday, January 25, 2023

Page 1 of 2

2:38:22PM

All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

December 31, 2022

	CIP Plan	Revised CIP Plan	Commitments	Commit/Plan Variance	Open Job Charges	Closed Job Charges	Commit/Charges Variance
CIP Year: 2018							
Corporate	11,406,785	2,551,319	2,529,173	22,145	282,606	2,246,567	-
Governmental	46,218,880	48,443,886	48,409,967	33,919	15,045,286	28,161,070	5,203,611
Chilled Water	-	35,996	35,996	-	490	28,659	6,848
Main Replacements	194,070,308	189,383,468	189,262,531	120,937	10,111,471	179,138,823	12,236
Production	84,092,785	81,576,005	80,855,883	720,122	14,034,780	65,797,349	1,023,754
Recycle	514,000	70,528	70,528	-	70,528	-	-
Treatment	11,016,048	22,251,125	18,070,891	4,180,234	171,813	17,686,460	212,618
Water Resources	44,076,528	75,675,525	75,671,762	3,763	4,131,148	70,318,170	1,222,444
Plant Contributions	-	1,900,936	1,900,936	-	-	61,958,409	(60,057,474)
Less Contributions - Plant	-	-	-	-	-	(61,958,409)	61,958,409
Subtotal	391,395,334	421,888,788	416,807,667	5,081,121	43,848,123	363,377,098	9,582,447
Carryover Program							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	385,943,774	295,155,242	295,155,242	-	1,277,893	293,447,308	430,041
Corporate	172,389,007	118,758,339	118,758,339	-	23,075,499	94,844,045	838,795
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	745,104,348	598,575,202	598,575,202	-	21,622,999	561,908,971	15,043,232
Chilled Water	39,023,676	33,677,244	33,677,244	-	93,937	33,536,605	46,702
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,007,330,234	932,003,042	932,003,042	-	10,802,444	913,858,114	7,342,483
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	301,387,192	356,903,077	356,903,077	-	8,308,174	348,181,885	413,018
Recycle	146,385,039	153,072,006	153,072,006	-	59,262	152,827,909	184,835
Treatment	348,737,325	333,550,321	333,550,321	-	2,934,603	329,500,379	1,115,339
Water Resources	1,442,432,440	1,156,487,679	1,156,487,679	-	18,292,239	1,134,101,142	4,094,298
Plant Contributions	-	-	-	-	1,368	964,192,173	(964,193,541)
Less Contributions - Plant	-	-	-	-	-	(964,192,173)	964,192,173
Subtotal	4,774,614,028	4,199,319,222	4,199,319,222	-	86,468,419	4,083,314,447	29,536,356
Total	7,276,300,549	6,671,703,492	6,433,201,185	238,502,307	813,403,176	4,834,947,849	784,850,160

Wednesday, January 25, 2023

2:40:38PM

All 2012 to current year construction in progress budgets, commitments and charges for the former
SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

Page 2 of 2

SAN ANTONIO WATER SYSTEM
STATISTICAL DATA
December 31, 2022

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
Rainfall - Inches ^(a)					
Current Month	0.47	2.00	(76.5) %	0.90	(47.8) %
Year-to-Date	11.51	32.38	(64.5) %	34.61	(66.7) %
Number of days with rain	5			2	
Metered Flows					
SAWS WATER (million gallons):					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	7,465.37			7,340.54	1.70 %
Less: Water Pumpage for Twin Oaks ASR	495.19			963.82	(48.62) %
Water Pumpage for Consumption	6,970.18			6,376.72	9.31 %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	94,801.35			89,281.64	6.18 %
Less: Water Pumpage for Twin Oaks ASR	3,766.46			7,821.16	(51.84) %
Water Pumpage for Consumption	91,034.89			81,460.48	11.75 %
Billed Water Usage (Domestic and Irrigation)					
Current Month	5,224.31	5,135.87	1.72 %	5,382.11	(2.93) %
Year-to-Date	71,193.96	67,217.71	5.92 %	64,019.51	11.21 %
SAWS WASTEWATER (millions gallons):					
Total Flows (million gallons)					
Current Month	4,034.03			3,983.81	1.26 %
Year-to-date	48,194.88			50,169.26	(3.94) %
Billed Wastewater Usage					
Current Month	4,507.99	4,300.43	4.83 %	4,466.41	0.93 %
Year-to-Date	54,473.58	51,533.65	5.70 %	52,434.55	3.89 %
Average Winter Consumption - Residential (gallons)					
Current Month	4,945	4,825	2.49 %	4,973	(0.56) %
Year-to-date	4,952	4,842	2.28 %	4,978	(0.52) %
Customer Connections					
SAWS CUSTOMER CONNECTIONS					
Number of Connections (billed accounts)					
Water ^(b)					
ICL	408,273	407,135	0.28 %	406,079	0.54 %
OCL	147,878	144,312	2.47 %	138,912	6.45 %
Total Current Month	556,151	551,447	0.85 %	544,991	2.05 %
Year-to-date Average	552,005	547,269	0.87 %	537,813	2.64 %
Wastewater					
ICL	393,171	392,124	0.27 %	390,956	0.57 %
OCL	104,160	99,710	4.46 %	96,390	8.06 %
Current Month	497,331	491,834	1.12 %	487,364	2.05 %
Year-to-date Average	493,650	489,063	0.94 %	480,959	2.64 %
Total Connections ^(b)					
Current Month	1,053,482	1,043,281	0.98 %	1,032,355	2.05 %
Year-to-date Average	1,045,655	1,036,332	0.90 %	1,018,772	2.64 %
SAWS Infrastructure In Service, Cumulative					
Water - Miles of Main	7,649			7,511	1.84 %
Wastewater - Miles of Main	5,894			5,795	1.72 %
Manholes	117,429			115,012	2.10 %
Fire Hydrants	45,446			44,305	2.58 %
Edwards Reservoir Level					
Monthly High	638.5			665.7	(27.2) Feet
Monthly Low	635.5			662.0	(26.5) Feet
End of Month	637.3			663.6	(26.3) Feet

NOTE: (a) Forecasted rainfall based on 30 year average
(b) Excludes irrigation connections