

# San Antonio Water System

## ***CONDENSED MONTHLY FINANCIAL REPORT February 2024***



San Antonio, Texas

# CONDENSED MONTHLY FINANCIAL REPORT

## SAN ANTONIO WATER SYSTEM

### February 29, 2024

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended February 29, 2024. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

#### FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$23.7 million during the month.
- Operating revenues for the month of \$62.6 million were \$1.0 million unfavorable to budget but \$0.5 million more than a year ago.
- Operating expenses before depreciation for the month of \$35.2 million were \$0.3 million favorable to budget but \$1.1 million more than last year.
- Investment income was \$2.1 million unfavorable to budget but \$5.5 million more than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$2.2 million favorable to budget but \$0.7 million more than last year.
- SAWS' change in net position before capital contributions for the month of (\$5.4) million was \$0.2 million unfavorable to budget but \$3.3 million more than last year.
- Capital contributions for the month were \$29.1 million compared to the budget of \$17.9 million and \$42.2 million in February 2023.

#### OVERALL FINANCIAL CONDITION

February 29, 2024	
<i>(\$ in thousands)</i>	
Assets	\$ 9,683,600
Deferred Outflows of Resources	140,888
Liabilities	(4,786,946)
Deferred Inflows of Resources	(43,084)
Total Net Position	\$ 4,994,458
Net Investment in Capital Assets	\$ 3,930,725
Restricted Net Position	374,814
Unrestricted Net Position	688,919
Total Net Position	\$ 4,994,458

SAWS' total assets and deferred outflows of resources increased \$26.1 million during the month as the increase in the investment in capital assets more than offset slight decreases in cash and investments and accounts receivable. Total liabilities and deferred inflows of resources increased \$2.4 million primarily as the increase in accrued interest more than offset decreases in accounts payable, unamortized premium and contract payable.

Working capital totaled \$799.4 million and includes an operating reserve of \$87.7 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 50.8% at February 29, 2024, 50.7% at January 31, 2024 and 49.2% at February 28, 2023.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' rolling 12-month debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	02/29/24	01/31/24	02/28/23
Current Year Debt Service - Senior Lien Debt	102.58	102.56	108.67
Current Year Debt Service - Total Bonded Debt	2.01	2.01	2.14

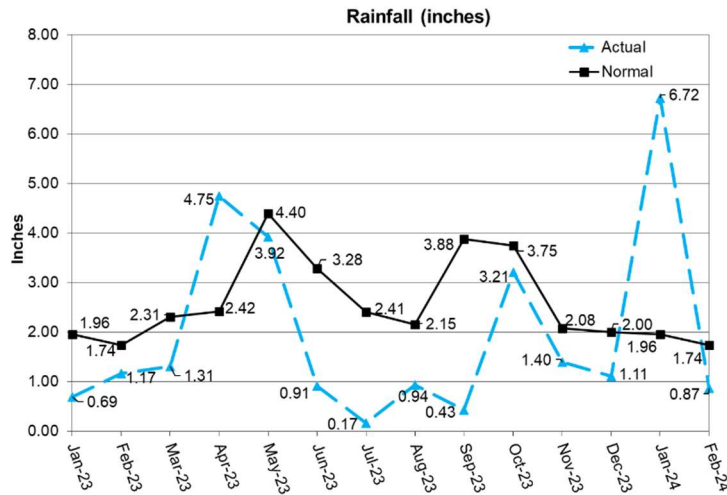
As of February 29, 2024, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

## RESULTS OF OPERATIONS

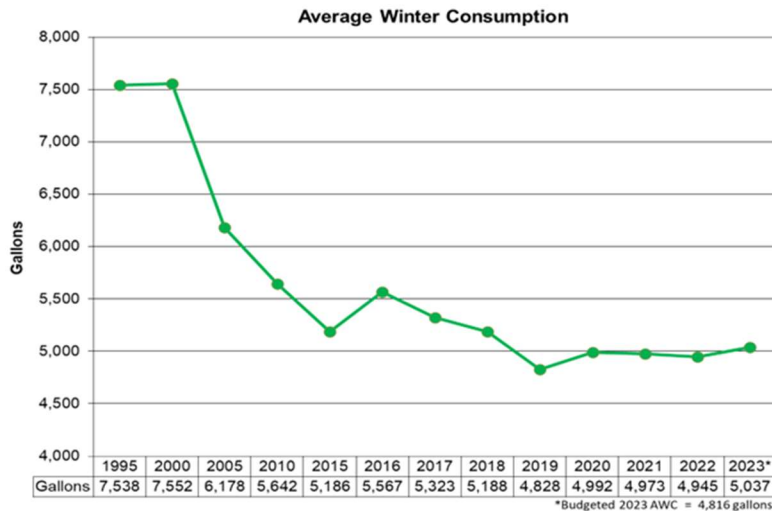
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of February 2024 with comparisons to both the budget and the prior year.

(\$ in thousands)	February 29, 2024		Fav (Unfav) Variance	February-23	Fav (Unfav) Variance
	Actual	Budget	To Budget	Actual	To Prior Year
Operating Revenues					
Water Supply System	\$ 20,684	\$ 21,839	\$ (1,155)	\$ 21,121	\$ (437)
Water Delivery System	15,676	16,136	(460)	15,904	(228)
Wastewater System	25,293	24,692	601	24,215	1,078
Chilled Water System	902	930	(28)	827	75
Total operating revenues	62,555	63,597	(1,042)	62,067	488
Operating Expenses Before Depreciation	35,230	35,518	288	34,084	(1,146)
Depreciation and Amortization Expense	19,030	19,057	27	18,193	(837)
Total operating expenses	54,260	54,575	315	52,277	(1,983)
Operating Income	8,295	9,022	(727)	9,790	(1,495)
Miscellaneous Revenues	12	-	12	12	-
Investment Income / (Loss)	1,767	3,892	(2,125)	(3,732)	5,499
Interest Expense - Debt	(9,252)	(11,425)	2,173	(8,675)	(577)
Interest Expense - Contract Payable	(3,501)	(3,501)	-	(3,428)	(73)
Payments to the City of San Antonio	(2,530)	(2,553)	23	(2,472)	(58)
Other Non-operating Revenue / (Expense)	(212)	(678)	466	(204)	(8)
Change in Net Position before Capital Contributions	(5,421)	(5,243)	(178)	(8,709)	3,288
Grants and Contributions in Aid of Construction	26	-	26	-	26
Capital Recovery Fees	10,365	7,891	2,474	11,027	(662)
Plant Contributions	18,746	10,000	8,746	31,153	(12,407)
Total Contributions	29,137	17,891	11,246	42,180	(13,043)
Change in Net Position	\$ 23,716	\$ 12,648	\$ 11,068	\$ 33,471	\$ (9,755)

Total operating revenues for February were \$1.0 million unfavorable to budget but \$0.5 million more than February 2023. Combined water delivery and supply revenues of \$36.4 million were \$1.6 million unfavorable to budget and \$0.7 million less than February 2023. The unfavorable water related budget variance reflects metered usage which was 3.5% less than forecast for the month due to above average January 2024 rainfall. The impact of this reduced water usage was partially offset by the recording of no provision for doubtful accounts during the month. February 2024 revenues increased as compared to last year primarily as a result of the recording of a \$0.5 million provision for doubtful accounts in February 2023 while no such provision was recorded during February 2024.



Wastewater revenue of \$25.3 million for February was \$0.6 million favorable to budget and \$1.1 million more than February 2023. Wastewater revenues were favorable to budget due to increased usage by general class customers combined with no allowance for doubtful accounts being recorded in February. The residential AWC of 5,037 gallons that went into effect in April 2023 was 4.59% favorable to the budget of 4,816 gallons and 1.86% more than the previous residential AWC of 4,945 gallons that was in effect from April 2022 through March 2023. The increase in the AWC was reflected in the February 2024 budget. The revenue increase over 2023 is primarily due to increased usage by all customer classes combined with the favorable variance in the provision for doubtful accounts.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water agreement portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$35.2 million were \$0.3 million favorable to budget but \$1.1 million more than last year. The favorable variance to budget is primarily due to favorable variances in water options and salaries and benefits which more than offset unfavorable variances in maintenance materials. The unfavorable variance to last year is primarily due to increased spending on salaries and benefits.

Investment income for the month was \$2.1 million unfavorable to budget but \$5.5 million more than February 2023. The average yield on SAWS' investment portfolio was 3.81% for the month compared to the budgeted yield of 3.45% and 2.64% earned on the portfolio a year ago. Investment income was unfavorable to budget primarily due to a \$2.7 million unrealized mark-to-market loss that more than offset the higher than budgeted investment balances and the increase in yield. The increase from last year is primarily due to the recording of a \$6.6 million unrealized mark-to-market investment loss during February 2023 which more than offset the current year loss recorded. Unrealized investment mark-to-market gains and losses reflect the volatility in interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any realized gains or losses.

Interest expense related to debt was \$2.2 million favorable to budget but \$0.6 million more than last year. The conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. The increase from last year is due to slightly increased overall debt levels in February 2024 as compared to February 2023 combined with increased rates on commercial paper. Interest expense related to the long-term contract payable was consistent with budget but \$0.1 million more than last year reflecting the impact of February 2024 being a leap year.

In February 2024, capital contributions included \$10.4 million in capital recovery fees and \$18.7 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections has totaled 1.8% over the last 12 months (March 2023 – February 2024) and 2.1% for the preceding 12-month period (March 2022 - February 2023).

**CASH FLOWS**

Cash and cash equivalents increased \$1.5 million during February 2024. Cash inflows during the month included \$24.9 million from operating activities, \$10.9 million in investment activities and \$10.4 million in proceeds from developers. Cash outflows for the month consisted primarily of \$36.6 million spent on the acquisition and construction of capital assets, \$4.9 million spent on the Vista Ridge contract payable and \$2.0 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2022 through 2024. To fully execute the planned CIP, SAWS is projected to award \$636.7 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts were \$908.2 million on February 29, 2024.

<b>Capital Improvement Programs (CIP)</b>					
<i>(\$ in millions)</i>	<b>Original</b>	<b>Revised</b>	<b>Commitments</b>	<b>Percent</b>	
<b>Plan Year</b>	<b>Plan</b>	<b>Plan</b>		<b>Committed</b>	
2024	\$ 567.6	\$ 566.7	\$ 123.6	21.8%	
2023	524.7	543.8	453.9	83.5%	
2022	582.8	589.2	493.9	83.8%	
	<u>\$ 1,675.1</u>	<u>\$ 1,699.7</u>	<u>\$ 1,071.4</u>	63.0%	

Respectfully submitted,



Douglas P. Evanson  
Executive Vice President/Chief Financial Officer

**CONDENSED MONTHLY FINANCIAL REPORT**  
**SAN ANTONIO WATER SYSTEM**  
**February 29, 2024**  
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# **Basic Financial Statements**

**San Antonio Water System**  
**STATEMENT OF NET POSITION**  
**February 29, 2024**

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

<b>CURRENT ASSETS</b>	<b>2024</b>	<b>2023</b>
Cash and cash equivalents	\$ 273,382,877	\$ 231,111,859
Investments	439,672,414	408,128,885
Accrued interest receivable	4,204,789	3,926,987
Accounts receivable - net of allowance for uncollectible accounts of \$28,087,059 and \$31,368,395 respectively	86,314,573	89,596,509
Inventory - materials and supplies	8,018,525	7,564,814
Prepaid expenses	12,459,269	11,880,718
Total current unrestricted assets	824,052,448	752,209,772
 <b>RESTRICTED ASSETS</b>		
Debt Service Fund		
Cash and Cash Equivalents	106,324,063	58,210,406
Investments	2,590,219	57,891,094
Construction Funds		
Investments	57,407,707	28,830,152
Operating Reserve - System Fund	87,710,488	83,838,631
Total current restricted assets	254,032,477	228,770,283
Total current assets	1,078,084,925	980,980,055
 <b>NONCURRENT ASSETS</b>		
Unrestricted Noncurrent Assets		
Lease receivables	3,581,136	3,958,704
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	12,676,077	13,195,911
Investments	-	-
Construction funds:		
Cash and cash equivalents	269,055,589	101,805,585
Investments	233,872,957	488,810,358
Net Pension Asset	240,957	22,397,136
Net OPEB Asset	44,399,085	39,038,876
 <b>CAPITAL ASSETS</b>		
Utility plant in service	9,673,523,769	9,063,745,998
Less allowance for depreciation	2,899,330,360	2,718,232,204
	6,774,193,409	6,345,513,794
Land, water rights and other intangible assets	431,715,992	424,459,737
Construction in Progress	835,779,842	775,985,760
Total capital assets	8,041,689,243	7,545,959,291
 <b>TOTAL ASSETS</b>	 9,683,599,969	 9,196,145,916
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Loss on bond refunding	17,483,626	20,860,351
Deferred outflows - Asset Retirement Obligations	44,136,671	45,336,126
Deferred outflows - pension & OPEB plans	77,911,244	25,519,068
Derivative Instrument	1,357,026	822,179
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	140,888,567	92,537,724
 <b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	 \$ 9,824,488,536	 \$ 9,288,683,640



**San Antonio Water System**  
**STATEMENT OF NET POSITION - continued**  
**February 29, 2024**

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION**

	<b>2024</b>	<b>2023</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 43,786,739	\$ 39,652,259
Customers' deposits	15,964,277	16,948,577
Third party billing collections payable	1,884,156	1,729,578
Contract payable within one year	17,707,816	17,033,542
Accrued vacation pay	8,080,383	7,381,184
Accrued payroll and benefits	5,059,147	3,755,273
Accrued claims payable	5,847,931	5,332,650
Accrued stormwater services	4,216,474	8,066,364
Health Insurance Payable	3,090,167	2,542,710
Sundry payables and deferred income	6,069,483	5,043,856
Total current unrestricted liabilities	111,706,573	107,485,993
 <b>LIABILITIES PAYABLE FROM RESTRICTED FUNDS</b>		
Debt Service Fund		
Accrued interest payable	39,356,544	38,088,373
Construction funds:		
Contract retainage payable	28,163,537	23,772,991
Sundry payables	29,244,170	5,057,161
Revenue bonds payable within one year	70,220,000	73,745,000
Total current restricted liabilities	166,984,251	140,663,525
Total current liabilities	278,690,824	248,149,518
 <b>LONG-TERM LIABILITIES</b>		
Contract payable after one year	848,378,878	868,091,080
Asset Retirement Obligations	51,074,038	50,728,851
Accrued vacation payable	9,237,261	8,607,983
Net pension liability	73,044,797	2,670,892
Derivative Instrument	2,902,316	2,655,218
Commercial paper notes	224,944,999	229,585,000
Revenue bonds payable after one year	3,007,380,000	2,917,779,999
Unamortized premium	288,036,672	296,215,003
Less unamortized discount	(199,859)	(245,837)
Subscription payable after one year	3,456,253	4,705,000
Total long-term liabilities	4,508,255,355	4,380,793,189
<b>TOTAL LIABILITIES</b>	4,786,946,179	4,628,942,707
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - pension & OPEB plans	30,598,566	79,995,104
Deferred Inflows - gain on bond refunding	8,580,638	8,431,033
Deferred Inflows - lease receivables	3,904,721	4,264,097
<b>TOTAL DEFERRED INFLOWS</b>	43,083,925	92,690,234
 <b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES</b>	4,830,030,104	4,721,632,941
 <b>NET POSITION</b>		
Restricted:		
Net investment in capital assets	3,930,725,279	3,560,512,590
Restricted for construction	159,786,620	194,472,142
Restricted for debt service	69,557,738	78,013,127
Restricted for debt service reserve	13,118,883	12,332,319
Restricted for operating reserve	87,710,488	83,838,631
Restricted for pension benefits	44,640,042	61,436,012
Total Restricted Net Position	4,305,539,050	3,990,604,821
Unrestricted Net Position	688,919,382	576,445,878
<b>TOTAL NET POSITION</b>	\$ 4,994,458,432	\$ 4,567,050,699

**San Antonio Water System**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**Two Months Ended February 29, 2024**

	2024 YTD Actual	2024 YTD Budget*	2023 YTD Actual	Variance	
				To Budget	To Prior Year
<b>Operating revenues:</b>					
Water Resources - Misc.	\$ 358,569	\$ 724,742	\$ 356,507	\$ (366,173)	\$ 2,062
Water Supply Fee	37,749,026	37,181,655	36,265,613	567,371	1,483,413
EAA/TCEQ Fee	3,829,803	3,644,249	3,453,331	185,554	376,472
Recycle Water	1,240,603	1,434,215	1,191,330	(193,612)	49,273
Stormwater	805,952	803,066	910,892	2,886	(104,940)
Metered Water	33,032,419	34,101,619	33,971,087	(1,069,200)	(938,668)
Conservation Metered Water	1,469,687	1,492,321	1,505,778	(22,634)	(36,091)
Wastewater service charges	50,905,718	50,059,867	49,421,466	845,851	1,484,252
Chilled Water	1,769,251	1,902,942	1,650,844	(133,691)	118,407
Less: Uncollectible accounts	-	(820,053)	(479,006)	820,053	479,006
Total operating revenues	131,161,028	130,524,623	128,247,842	636,405	2,913,186
<b>Operating expenses:</b>					
Salaries and fringe benefits	33,987,444	35,088,292	30,682,913	1,100,848	(3,304,531)
Contractual services	31,622,530	35,075,779	31,627,790	3,453,249	5,260
Materials & supplies	6,232,036	4,867,831	4,927,831	(1,364,205)	(1,304,205)
Other charges	1,090,638	1,534,864	964,778	444,226	(125,860)
Capitalized cost	(7,007,317)	(6,784,515)	(5,336,122)	222,802	1,671,195
Total operating expenses before depreciation	65,925,331	69,782,251	62,867,190	3,856,920	(3,058,141)
Depreciation and Amortization expense	37,873,084	37,900,931	35,917,193	27,847	(1,955,891)
<b>Total operating expenses</b>	<b>103,798,415</b>	<b>107,683,182</b>	<b>98,784,383</b>	<b>3,884,767</b>	<b>(5,014,032)</b>
<b>Operating income (loss)</b>	<b>27,362,613</b>	<b>22,841,441</b>	<b>29,463,459</b>	<b>4,521,172</b>	<b>(2,100,846)</b>
<b>Non-operating revenues / (expenses):</b>					
Miscellaneous revenue	23,106	-	23,097	23,106	9
Interest earned	9,147,704	7,784,560	5,886,033	1,363,144	3,261,671
Gain/(Loss) on Investments - Mark to Market	(1,118,088)	-	(368,287)	(1,118,088)	(749,801)
Debt issuance costs	-	(935,960)	-	935,960	-
Other financing charges	(423,379)	(420,340)	(411,128)	(3,039)	(12,251)
Interest expense:					
Revenue bonds and commercial paper	(23,267,658)	(27,546,032)	(22,096,807)	4,278,374	(1,170,851)
Interest on contract payable	(7,249,290)	(7,249,286)	(7,227,583)	(4)	(21,707)
Net amortized premium/(discount)/(loss on refunding)	4,695,864	4,695,862	4,737,739	2	(41,875)
Gain (loss) on defeased debt / bond redemption	-	-	-	-	-
Gain (loss) on sale/impairment of fixed assets	35,000	-	3,647	35,000	31,353
Transfers to City of San Antonio	(5,289,833)	(5,234,695)	(5,106,526)	(55,138)	(183,307)
<b>Total non-operating revenues/expenses</b>	<b>(23,446,574)</b>	<b>(28,905,891)</b>	<b>(24,559,815)</b>	<b>5,459,317</b>	<b>1,113,241</b>
Increase / (Decrease) in net position before capital contributions	3,916,039	(6,064,450)	4,903,644	9,980,489	(987,605)
<b>Capital contributions:</b>					
Grants and Contributions in aid of construction	46,000	-	-	46,000	46,000
Capital recovery fees	23,068,368	15,781,389	20,011,024	7,286,979	3,057,344
Plant contributions	39,124,482	20,000,000	62,599,252	19,124,482	(23,474,770)
<b>Total capital contributions</b>	<b>62,238,850</b>	<b>35,781,389</b>	<b>82,610,276</b>	<b>26,457,461</b>	<b>(20,371,426)</b>
<b>CHANGE IN NET POSITION</b>	<b>66,154,889</b>	<b>29,716,939</b>	<b>87,513,920</b>	<b>36,437,950</b>	<b>(21,359,031)</b>
NET POSITION, beginning balances	4,928,303,543	4,690,669,499	4,479,536,779		
NET POSITION, ending balances	\$ 4,994,458,432	\$ 4,720,386,438	\$ 4,567,050,699		

\* Budget includes adjustments to certain payments for Vista Ridge water in order to comply with generally accepted accounting principles.  
The budget reflected on the Schedule of Sources and Uses reflects all Vista Ridge water payments as Operation and Maintenance expense.

**San Antonio Water System**  
**STATEMENT OF CASH FLOWS**  
**Two Months Ended February 29, 2024**

	<b>2024</b>	<b>2023</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$ 134,534,082	\$ 125,858,499
Cash received from stormwater and third party billing	12,259,243	11,513,612
Cash paid to vendors for operations	(56,257,019)	(37,897,398)
Cash paid to employees for services	(24,622,318)	(23,742,403)
Cash paid to stormwater and third party entities	(12,184,170)	(7,504,064)
Net cash provided by operating activities	53,729,818	68,228,246
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Payments to the City of San Antonio	(4,066,789)	(3,995,459)
Net cash used for noncapital financing activities	(4,066,789)	(3,995,459)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from sale of capital assets	394,999	3,648
Proceeds from developers for plant construction	23,068,368	20,011,024
Proceeds from grants and contributions in aid of construction	46,000	-
Payments for the acquisition and construction of plant and equipment	(55,051,772)	(59,050,862)
Payment for principal on contract and leases payable	(2,854,753)	(2,707,510)
Payment of interest on contract and leases payable	(7,249,290)	(7,227,583)
Payment of interest on commercial paper	(1,154,740)	(1,126,573)
Payment of interest on revenue bonds	(675,935)	(571,455)
Payment for finance charges	(69,675)	(473,573)
Net cash used for capital and related financing activities	(43,546,798)	(51,142,884)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(57,624,470)	(40,643,987)
Maturity of investments	86,663,302	62,500,158
Interest income	9,768,008	6,329,104
Net cash provided (used) by investing activities	38,806,840	28,185,275
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
	44,923,071	41,275,178
<b>CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR</b>		
	616,515,535	363,048,583
<b>CASH AND CASH EQUIVALENTS, AT END OF PERIOD</b>	\$ 661,438,606	\$ 404,323,761

**San Antonio Water System  
STATEMENT OF CASH FLOWS  
Two Months Ended February 29, 2024**

	<b>2024</b>	<b>2023</b>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS</b>		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 273,382,877	\$ 231,111,859
Restricted		
Debt Service Fund	106,324,063	58,210,406
Reserve Fund	12,676,077	13,195,911
Construction Fund	269,055,589	101,805,585
	\$ 661,438,606	\$ 404,323,761
 <b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income	\$ 27,362,613	\$ 29,463,459
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(1,223,044)	(1,111,067)
Provision for uncollectable accounts	-	479,006
Depreciation & Amortization Expense	37,873,084	35,917,193
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	1,934,589	(4,248,743)
(Increase)/Decrease in inventory	(58,515)	146,408
(Increase)/Decrease in prepaid expenses	(3,685,567)	(2,597,540)
(Decrease)/Increase in accounts payable	(13,567,732)	2,723,135
(Decrease)/Increase in amount due for third party collections	17,735	(47,389)
(Decrease)/Increase in accrued vacation payable	533,365	357,337
(Decrease)/Increase in accrued payroll and benefits	1,824,444	1,247,051
(Decrease)/Increase in accrued stormwater services	57,337	4,056,936
(Decrease)/Increase in deferred inflows - leases	(53,976)	-
(Decrease)/Increase in sundry payables and accruals	2,745,272	3,882,991
(Decrease)/Increase in customers' deposits	(29,787)	(248,531)
Total Adjustments	26,367,205	40,556,787
Net cash provided by operating activities	\$ 53,729,818	\$ 70,020,246

# **Management Information**

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
**Month Ended February 29, 2024**

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 216,145	\$ -	\$ -	\$ -	\$ 216,145	\$ 362,371	\$ (146,226)	-40.4%
Water Supply Fee	16,497,432	-	-	-	16,497,432	17,496,772	(999,340)	-5.7%
EAA/TCEQ Pass Through Fees	1,592,082	163,600	45,121	-	1,800,803	1,766,928	33,875	1.9%
Recycled water system	553,433	-	-	-	553,433	702,007	(148,574)	-21.2%
Stormwater	402,976	-	-	-	402,976	401,533	1,443	0.4%
Metered Water - Conservation	644,934	-	-	-	644,934	709,791	(64,857)	-9.1%
Metered Water - Water Delivery	-	15,688,483	-	-	15,688,483	16,197,102	(508,619)	-3.1%
Affordability Charge	307,557	293,109	636,258	-	1,236,924	1,244,381	(7,457)	-0.6%
Wastewater System	-	-	24,218,580	-	24,218,580	23,792,429	426,151	1.8%
Wastewater Surcharge	-	-	393,210	-	393,210	393,054	156	0.0%
Chilled water	-	-	-	901,970	901,970	930,086	(28,116)	-3.0%
Operating Transfer	469,166	(469,166)	-	-	-	-	-	-
Less: Uncollectible Accounts	-	-	-	-	-	(398,976)	398,976	100.0%
Total operating revenues	20,683,725	15,676,026	25,293,169	901,970	62,554,890	63,597,478	(1,042,588)	-1.6%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	1,042,040	724,215	1,212,550	22,597	3,001,402	2,533,843	467,559	18.5%
Interest earned on Project Fund	93,722	590,339	641,667	182,976	1,508,704	1,358,438	150,266	11.1%
Total non-operating revenues	1,135,762	1,314,554	1,854,217	205,573	4,510,106	3,892,281	617,825	15.9%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	4,000,795	2,959,728	3,404,759	-	10,365,282	7,890,692	2,474,590	31.4%
Grants and Contributions in aid of construction	-	-	26,000	-	26,000	-	26,000	0.0%
Total capital contributions	4,000,795	2,959,728	3,430,759	-	10,391,282	7,890,692	2,500,590	31.7%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 25,820,282</b>	<b>\$ 19,950,308</b>	<b>\$ 30,578,145</b>	<b>\$ 1,107,543</b>	<b>\$ 77,456,278</b>	<b>\$ 75,380,451</b>	<b>\$ 2,075,827</b>	<b>2.8%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 3,817,823	\$ 5,906,230	\$ 6,720,637	\$ 210,179	\$ 16,654,869	\$ 17,649,527	\$ 994,658	5.6%
Contractual services	15,021,901	3,564,539	4,151,950	389,952	23,128,342	22,800,329	(328,013)	-1.4%
Materials and supplies	605,516	1,034,529	1,769,700	43,355	3,453,100	2,613,115	(839,985)	-32.1%
Other charges	136,084	160,576	232,186	13,041	541,887	719,932	178,045	24.7%
Capitalized cost	(774,419)	(1,460,655)	(1,380,899)	(48,437)	(3,664,410)	(3,381,393)	283,017	8.4%
Total operation and maintenance	18,806,905	9,205,219	11,493,574	608,090	40,113,788	40,401,510	287,722	0.7%
<b>OPERATING RESERVE REQUIREMENT</b>	-	-	-	-	-	-	-	-
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	1,317,114	3,534,133	5,875,249	201,408	10,927,904	12,305,667	1,377,763	11.2%
Retirement of bonds	637,003	2,030,297	2,533,973	(7,314)	5,193,959	6,692,777	1,498,818	22.4%
Subordinate lien debt:								
Interest costs	105,275	16,533	38,899	24,632	185,339	196,849	11,510	5.8%
Retirement of bonds	229,569	36,053	84,828	53,715	404,165	416,389	12,224	2.9%
Net variable interest - swap	742	116	275	173	1,306	-	(1,306)	0.0%
Commercial paper notes	53,762	422,314	6,260	2,892	485,228	1,270,500	785,272	61.8%
Other Debt Expense	35,113	80,385	91,249	4,939	211,686	210,170	(1,516)	-0.7%
Chilled Water Obligation	(27,053)	(27,053)	(27,054)	81,160	-	-	-	#DIV/0!
Total debt requirements	2,351,525	6,092,778	8,603,679	361,605	17,409,587	21,092,352	3,682,765	17.5%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	776,755	656,177	1,060,229	36,982	2,530,143	2,552,962	22,819	0.9%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
<b>RESTRICTED</b>	4,094,517	3,550,067	4,072,426	182,976	11,899,986	9,249,130	2,650,856	28.7%
<b>UNRESTRICTED</b>	(209,420)	446,067	5,348,237	(82,110)	5,502,774	2,084,497	3,418,277	164.0%
Total amount available for R&R Funds	3,885,097	3,996,134	9,420,663	100,866	17,402,760	11,333,627	6,069,133	53.5%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 25,820,282</b>	<b>\$ 19,950,308</b>	<b>\$ 30,578,145</b>	<b>\$ 1,107,543</b>	<b>\$ 77,456,278</b>	<b>\$ 75,380,451</b>	<b>\$ 2,075,827</b>	<b>2.8%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
**Two Months Ended February 29, 2024**

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 358,569	\$ -	\$ -	\$ -	\$ 358,569	\$ 724,742	\$ (366,173)	-50.5%
Water Supply Fee	36,149,069	-	-	-	36,149,069	36,525,664	(376,595)	-1.0%
EAA/TCEQ Pass Through Fees	3,413,261	326,503	90,039	-	3,829,803	3,644,249	185,554	5.1%
Recycled water system	1,240,603	-	-	-	1,240,603	1,434,215	(193,612)	-13.5%
Stormwater	805,952	-	-	-	805,952	803,066	2,886	0.4%
Metered Water - Conservation	1,469,687	-	-	-	1,469,687	1,492,321	(22,634)	-1.5%
Metered Water - Water Delivery	-	33,340,698	-	-	33,340,698	33,461,510	(120,812)	-0.4%
Affordability Charge	661,624	630,061	1,291,521	-	2,583,206	2,547,093	36,113	-1.4%
Wastewater System	-	-	48,805,533	-	48,805,533	47,992,779	812,754	1.7%
Wastewater Surcharge	-	-	808,664	-	808,664	816,095	(7,431)	-0.9%
Chilled water	-	-	-	1,769,251	1,769,251	1,902,942	(133,691)	-7.0%
Operating Transfer	938,333	(938,333)	-	-	-	-	-	-
Less: Uncollectible Accounts	-	-	-	-	-	(820,053)	820,053	100.0%
Total operating revenues	45,037,098	33,358,929	50,995,757	1,769,251	131,161,035	130,524,623	636,412	0.5%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	2,100,122	1,420,565	2,351,482	47,084	5,919,253	5,067,686	851,567	16.8%
Interest earned on Project Fund	194,493	1,283,533	1,392,760	380,771	3,251,557	2,716,876	534,681	19.7%
Total non-operating revenues	2,294,615	2,704,098	3,744,242	427,855	9,170,810	7,784,562	1,386,248	17.8%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	8,816,631	6,624,887	7,626,850	-	23,068,368	15,781,389	7,286,979	46.2%
Grants and Contributions in aid of construction	-	-	46,000	-	46,000	-	46,000	-
Total capital contributions	8,816,631	6,624,887	7,672,850	-	23,114,368	15,781,389	7,332,979	46.5%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 56,148,344</b>	<b>\$ 42,687,914</b>	<b>\$ 62,412,849</b>	<b>\$ 2,197,106</b>	<b>\$ 163,446,213</b>	<b>\$ 154,090,574</b>	<b>\$ 9,355,639</b>	<b>6.1%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 7,720,639	\$ 11,987,302	\$ 13,846,322	\$ 433,181	\$ 33,987,444	\$ 35,088,292	\$ 1,100,848	3.1%
Contractual services	28,159,032	6,411,153	6,290,971	865,234	41,726,390	45,179,150	3,452,760	7.6%
Materials and supplies	635,232	1,953,950	3,544,604	98,250	6,232,036	4,867,831	(1,364,205)	-28.0%
Other charges	273,581	322,877	467,941	26,240	1,090,639	1,534,864	444,225	28.9%
Capitalized cost	(1,587,836)	(2,792,286)	(2,525,876)	(101,319)	(7,007,317)	(6,784,515)	222,802	3.3%
Total operation and maintenance	35,200,648	17,882,996	21,623,962	1,321,586	76,029,192	79,885,622	3,856,430	4.8%
<b>OPERATING RESERVE REQUIREMENT</b>	1,095,147	2,142,782	639,046	(5,114)	3,871,861	924,919	(2,946,942)	-318.6%
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	2,632,025	7,066,062	11,748,293	402,816	21,849,196	24,611,334	2,762,138	11.2%
Retirement of bonds	1,274,005	4,060,594	5,067,946	(14,628)	10,387,917	13,385,554	2,997,637	22.4%
Subordinate lien debt:								
Interest cost	206,608	32,447	76,343	48,343	363,741	393,698	29,957	7.6%
Retirement of bonds	459,138	72,106	169,657	107,431	808,332	832,778	24,446	2.9%
Net variable interest - swap	25,693	4,034	9,496	6,011	45,234	-	(45,234)	-
Commercial paper notes	111,771	878,748	12,951	6,018	1,009,488	2,541,000	1,531,512	60.3%
Other Debt Expense	70,226	160,770	182,498	9,878	423,372	420,340	(3,032)	-0.7%
Chilled Water Repayment Obligation	(54,106)	(54,106)	(54,107)	162,319	-	-	-	-
Total debt requirements	4,725,360	12,220,655	17,213,077	728,188	34,887,280	42,184,704	7,297,424	17.3%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	1,691,727	1,391,563	2,133,890	72,653	5,289,833	5,234,695	(55,138)	-1.1%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
<b>RESTRICTED</b>	9,011,124	7,908,420	9,065,610	380,771	26,365,925	18,498,265	7,867,660	42.5%
<b>UNRESTRICTED</b>	4,424,338	1,141,498	11,737,264	(300,978)	17,002,122	7,362,369	9,639,753	130.9%
Total amount available for R&R Funds	13,435,462	9,049,918	20,802,874	79,793	43,368,047	25,860,634	17,507,413	67.7%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 56,148,344</b>	<b>\$ 42,687,914</b>	<b>\$ 62,412,849</b>	<b>\$ 2,197,106</b>	<b>\$ 163,446,213</b>	<b>\$ 154,090,574</b>	<b>\$ 9,355,639</b>	<b>6.1%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
**Month Ended February 29, 2024**

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 216,145	\$ -	\$ -	\$ -	\$ 216,145	\$ 362,371	\$ (146,226)	-40.4%
Water Supply Fee	16,497,432	-	-	-	16,497,432	17,496,772	(999,340)	-5.7%
EAA Fee	1,592,082	-	-	-	1,592,082	1,544,096	47,986	3.1%
Recycled water system	-	553,433	-	-	553,433	702,007	(148,574)	-21.2%
Stormwater	-	-	-	402,976	402,976	401,533	1,443	0.4%
Metered Water - Conservation	-	-	644,934	-	644,934	709,791	(64,857)	-9.1%
Affordability Charge	307,557	-	-	-	307,557	316,669	(9,112)	-2.9%
Operating Transfer	469,166	-	-	-	469,166	469,166	-	0.0%
Less: Uncollectible Accounts	-	-	-	-	-	(163,023)	163,023	100.0%
Total operating revenues	19,082,382	553,433	644,934	402,976	20,683,725	21,839,382	(1,155,657)	-5.3%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	1,024,241	9,304	5,725	2,770	1,042,040	770,972	271,068	35.2%
Interest earned on Project Fund & R&R Funds	45,030	48,692	-	-	93,722	415,139	(321,417)	-77.4%
Total non-operating revenues	1,069,271	57,996	5,725	2,770	1,135,762	1,186,111	(50,349)	-4.2%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery Fees	4,000,795	-	-	-	4,000,795	3,024,858	975,937	32.3%
Total capital contributions	4,000,795	-	-	-	4,000,795	3,024,858	975,937	32.3%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 24,152,448</b>	<b>\$ 611,429</b>	<b>\$ 650,659</b>	<b>\$ 405,746</b>	<b>\$ 25,820,282</b>	<b>\$ 26,050,351</b>	<b>\$ (230,069)</b>	<b>-0.9%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 2,982,684	\$ 114,766	\$ 437,662	\$ 282,711	\$ 3,817,823	\$ 4,062,480	\$ 244,657	6.0%
Contractual services	14,568,977	78,310	272,886	101,728	15,021,901	15,944,728	922,827	5.8%
Materials and supplies	510,012	69,230	12,805	13,469	605,516	362,687	(242,829)	-67.0%
Other charges	106,645	3,757	17,305	8,377	136,084	177,306	41,222	23.2%
Capitalized cost	(702,210)	(32,551)	(23,007)	(16,651)	(774,419)	(694,537)	79,882	11.5%
Total operation and maintenance	17,466,108	233,512	717,651	389,634	18,806,905	19,852,664	1,045,759	5.3%
<b>OPERATING RESERVE REQUIREMENT</b>	-	-	-	-	-	-	-	-
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	1,156,810	160,304	-	-	1,317,114	1,279,070	(38,044)	-3.0%
Retirement of bonds	452,415	184,588	-	-	637,003	783,473	146,470	18.7%
Subordinate lien debt:								
Interest costs	95,268	10,007	-	-	105,275	111,811	6,536	5.8%
Retirement of bonds	207,749	21,820	-	-	229,569	236,511	6,942	2.9%
Net variable interest - swap	672	70	-	-	742	-	(742)	0.0%
Commercial Paper Notes	53,762	-	-	-	53,762	173,155	119,393	69.0%
Other Debt Expense	33,572	1,541	-	-	35,113	34,935	(178)	-0.5%
Chilled Water Repayment Obligation	(27,053)	-	-	-	(27,053)	-	27,053	#DIV/0!
Total debt requirements	1,973,195	378,330	-	-	2,351,525	2,618,955	267,430	10.2%
<b>TRANSFER TO THE CITY'S GENERAL FUND AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>	740,582	10,147	26,026	-	776,755	812,124	35,369	4.4%
<b>RESTRICTED</b>	4,045,825	48,692	-	-	4,094,517	3,439,997	654,520	19.0%
<b>UNRESTRICTED</b>	(73,262)	(59,252)	(93,018)	16,112	(209,420)	(673,389)	463,969	-68.9%
Total amount available for R&R Funds	3,972,563	(10,560)	(93,018)	16,112	3,885,097	2,766,608	1,118,489	40.4%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 24,152,448</b>	<b>\$ 611,429</b>	<b>\$ 650,659</b>	<b>\$ 405,746</b>	<b>\$ 25,820,282</b>	<b>\$ 26,050,351</b>	<b>\$ (230,069)</b>	<b>-0.9%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.



**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
**Two Months Ended February 29, 2024**

SOURCES OF FUNDS					Budget			
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 358,569	\$ -	\$ -	\$ -	\$ 358,569	\$ 724,742	\$ (366,173)	-50.5%
Water Supply Fee	36,149,069	-	-	-	36,149,069	36,525,664	(376,595)	-1.0%
EAA Fee	3,413,261	-	-	-	3,413,261	3,198,585	214,676	6.7%
Recycled water system	-	1,240,603	-	-	1,240,603	1,434,215	(193,612)	-13.5%
Stormwater	-	-	-	805,952	805,952	803,066	2,886	0.4%
Metered Water - Conservation	-	-	1,469,687	-	1,469,687	1,492,321	(22,634)	-1.5%
Affordability Charge	661,624	-	-	-	661,624	655,991	5,633	0.9%
Operating Transfer	938,333	-	-	-	938,333	938,334	(1)	0.0%
Less: Uncollectible Accounts	-	-	-	-	-	(326,046)	326,046	100.0%
Total operating revenues	41,520,856	1,240,603	1,469,687	805,952	45,037,098	45,446,872	(409,774)	-0.9%
<b>NON-OPERATING REVENUES <sup>(1)</sup></b>								
Interest earned and miscellaneous	2,060,143	19,396	13,872	6,711	2,100,122	1,541,944	558,178	36.2%
Interest earned on Project Fund & R&R Funds	93,297	101,196	-	-	194,493	830,278	(635,785)	-76.6%
Total non-operating revenues	2,153,440	120,592	13,872	6,711	2,294,615	2,372,222	(77,607)	-3.3%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery Fees	8,816,631	-	-	-	8,816,631	6,049,718	2,766,913	45.7%
Total capital contributions	8,816,631	-	-	-	8,816,631	6,049,718	2,766,913	45.7%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 52,490,927</b>	<b>\$ 1,361,195</b>	<b>\$ 1,483,559</b>	<b>\$ 812,663</b>	<b>\$ 56,148,344</b>	<b>\$ 53,868,812</b>	<b>\$ 2,279,532</b>	<b>4.2%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE <sup>(2)</sup></b>								
Salaries and fringe benefits	\$ 6,040,899	\$ 236,843	\$ 870,652	\$ 572,245	\$ 7,720,639	\$ 8,063,736	\$ 343,097	4.3%
Contractual services	27,387,765	158,385	414,208	198,674	28,159,032	32,031,479	3,872,447	12.1%
Materials and supplies	527,911	72,503	17,702	17,116	635,232	682,900	47,668	7.0%
Other charges	216,351	7,660	34,652	14,918	273,581	387,520	113,939	29.4%
Capitalized cost	(1,436,355)	(68,050)	(48,707)	(34,724)	(1,587,836)	(1,409,852)	177,984	12.6%
Total operation and maintenance	32,736,571	407,341	1,288,507	768,229	35,200,648	39,755,783	4,555,135	11.5%
<b>OPERATING RESERVE REQUIREMENT</b>	818,032	144,169	35,643	97,303	1,095,147	488,816	(606,331)	-124.0%
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	2,311,416	320,609	-	-	2,632,025	2,558,140	(73,885)	-2.9%
Retirement of bonds	904,830	369,175	-	-	1,274,005	1,566,946	292,941	18.7%
Subordinate lien debt:								
Interest costs	186,970	19,638	-	-	206,608	223,622	17,014	7.6%
Retirement of bonds	415,497	43,641	-	-	459,138	473,022	13,884	2.9%
Net variable interest - swap	23,251	2,442	-	-	25,693	-	(25,693)	-
Commercial paper notes	111,771	-	-	-	111,771	346,310	234,539	67.7%
Other Debt Expense	67,144	3,082	-	-	70,226	69,870	(356)	-0.5%
Chilled Water Repayment Obligation	(54,106)	-	-	-	(54,106)	-	54,106	#DIV/0!
Total debt requirements	3,966,773	758,587	-	-	4,725,360	5,237,910	512,550	9.8%
<b>TRANSFER TO THE CITY'S GENERAL FUND AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>	1,606,710	25,675	59,342	-	1,691,727	1,690,557	(1,170)	-0.1%
<b>RESTRICTED</b>	8,909,928	101,196	-	-	9,011,124	6,879,996	2,131,128	31.0%
<b>UNRESTRICTED</b>	4,452,913	(75,773)	100,067	(52,869)	4,424,338	(184,250)	4,608,588	-2501.3%
Total amount available for R&R Funds	13,362,841	25,423	100,067	(52,869)	13,435,462	6,695,746	6,739,716	100.7%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 52,490,927</b>	<b>\$ 1,361,195</b>	<b>\$ 1,483,559</b>	<b>\$ 812,663</b>	<b>\$ 56,148,344</b>	<b>\$ 53,868,812</b>	<b>\$ 2,279,532</b>	<b>4.2%</b>

<sup>(1)</sup> Non-Operating Revenues exclude unrealized gains and losses on investments.

<sup>(2)</sup> Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Two Months Ended February 29, 2024

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
<b>SALARIES AND FRINGE BENEFITS</b>							
511100 Salaries	\$ 148,011,001	\$ 10,965,513	\$ 11,930,164	\$ 22,613,620	\$ 23,860,261	1,246,641	5.2%
511140 Overtime Pay	7,769,140	968,981	608,269	2,205,794	1,274,794	(931,000)	-73.0%
511150 On-Call Pay	1,022,043	101,154	84,990	242,391	169,681	(72,710)	-42.9%
511160 Employee Insurance	23,949,053	1,853,803	1,995,788	3,709,203	3,991,575	282,372	7.1%
511162 Retirement	28,335,343	2,212,279	2,324,067	4,557,840	4,654,480	96,640	2.1%
511164 Unused Sick Leave Buyback	70,000	-	-	-	-	-	0.0%
511166 Personal Leave Buyback	1,100,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	2,000,000	536,317	275,000	601,759	275,000	(326,758)	-118.8%
511170 Incentive Pay	150,000	-	-	-	-	-	0.0%
511171 Hiring and Retention Incentives	75,001	16,824	6,250	56,838	12,501	(44,337)	-354.7%
511175 Other Post Employment Benefits	5,100,000	-	425,000	-	850,000	850,000	100.0%
<b>Salaries and Fringe Benefits Total</b>	<b>217,581,582</b>	<b>16,654,871</b>	<b>17,649,527</b>	<b>33,987,444</b>	<b>35,088,292</b>	<b>1,100,848</b>	<b>3.1%</b>
<b>CONTRACTUAL SERVICES</b>							
511210 Operating Expense	1,358,537	180,791	134,044	309,076	257,176	(51,900)	-20.2%
511211 Rental of Facilities	249,170	13,961	20,764	20,611	41,528	20,917	50.4%
511212 Alarm and Security	2,584,179	170,752	215,348	352,351	430,697	78,345	18.2%
511214 Uniforms and Shoe Allowance	617,550	97,140	82,155	135,273	146,116	10,843	7.4%
511216 Catering Svcs and Luncheons	277,993	15,767	21,849	24,929	49,991	25,061	50.1%
511218 Project Agua Assistance	400,000	47,054	33,333	89,010	66,670	(22,340)	-33.5%
511219 Conservation Programs	3,020,502	152,350	283,870	214,359	405,075	190,715	47.1%
511220 Maintenance Expense	26,325,525	2,355,431	1,911,223	3,907,425	3,648,238	(259,187)	-7.1%
511221 Street Cut Permit Admin Fee	600,000	54,316	50,000	111,756	100,000	(11,756)	-11.8%
511222 St Pave/Repair Fee					322,014	322,014	100.0%
511224 Auto and Equip. Maintenance Parts	2,063,218	613,076	171,935	810,571	343,870	(466,702)	-135.7%
511225 Damage Repair	212,795	16,324	17,733	46,979	35,466	(11,513)	-32.5%
511230 Equipment Rental Charges	801,029	33,471	65,203	63,390	135,055	71,665	53.1%
511240 Travel	211,995	10,542	14,360	16,817	27,618	10,800	39.1%
511245 Training	867,750	59,528	46,660	88,395	79,638	(8,757)	-11.0%
511247 Conferences	110,434	6,287	8,588	11,072	18,036	6,964	38.6%
511250 Memberships and Subscriptions	612,004	59,004	31,555	70,855	96,904	26,050	26.9%
511260 Utilities	44,725,959	3,247,869	3,122,274	7,611,968	6,382,536	(1,229,432)	-19.3%
511261 Water Options	47,987,886	2,336,934	3,936,870	4,600,562	7,498,281	2,897,719	38.7%
511262 Water Options-Vista Ridge	94,664,378	6,612,418	7,285,392	14,267,652	15,253,644	985,993	6.5%
511265 Ground Water District Pay	22,300,129	3,725,622	1,858,344	3,741,307	3,716,688	(24,619)	-0.7%
511270 Mail and Parcel Post	3,270,083	276,051	222,963	540,388	514,277	(26,111)	-5.1%
511280 Telemetering Charges	2,800	162	233	324	467	143	30.5%
511310 Educational Assistance	76,553	-	2,263	12,401	16,404	4,004	24.4%
511312 Contractual Prof Svcs	30,199,340	1,525,752	1,776,238	2,234,922	3,116,989	882,068	28.3%
511313 Inspect and Assessment Fees	2,520,049	198,456	208,521	395,201	418,781	23,579	5.6%
511315 Temporary Employees	34,577	26,122	2,880	35,825	5,760	(30,065)	-522.0%
511316 Medical Services	110,000	4,264	17,785	4,474	23,110	18,636	80.6%
511318 Recruiting	28,000	-	2,333	27,508	4,667	(22,842)	-489.5%
511320 Legal Services	2,754,500	94,769	128,450	3,478	214,098	210,620	98.4%
511370 Communications	1,301,968	38,173	108,516	177,185	217,866	40,681	18.7%
511381 Software and Hardware Maintenance	12,702,894	1,149,104	861,754	1,983,848	1,591,492	(392,357)	-24.7%
<b>Contractual Services Total</b>	<b>304,792,342</b>	<b>23,128,341</b>	<b>22,800,329</b>	<b>41,726,389</b>	<b>45,179,150</b>	<b>3,452,761</b>	<b>7.6%</b>

Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Two Months Ended February 29, 2024

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
<b>MATERIALS AND SUPPLIES</b>							
511410 Small Tools	942,993	107,154	76,874	211,812	158,144	(53,668)	-33.9%
511417 Copy and Printing Expense	242,210	31,731	1,450	34,169	58,614	24,445	41.7%
511420 Operating Materials	2,520,952	337,967	171,141	568,573	388,032	(180,541)	-46.5%
511421 Heating Fuel	20,000	564	1,875	6,416	3,500	(2,916)	-83.3%
511422 Chemicals	13,809,173	1,046,018	957,034	1,983,972	1,813,771	(170,201)	-9.4%
511425 Education of School Children	30,000	1,627	2,500	1,627	5,000	3,374	67.5%
511426 Public Awareness-WQEE	1,000	-	83	-	166	166	100.0%
511427 Enforcement	5,000	-	-	-	-	-	0.0%
511430 Maintenance Materials	12,113,776	1,504,697	938,425	2,526,892	1,527,594	(999,297)	-65.4%
511440 Safety Materials and Supplies	1,672,959	207,872	138,839	439,858	280,439	(159,419)	-56.9%
511441 Inventory Variances	-	(14,491)	-	(37,808)	-	37,808	0.0%
511450 Tires and Tubes	625,000	47,028	52,083	64,000	104,167	40,167	38.6%
511451 Motor Fuel and Lubricants	3,848,846	182,934	272,810	432,524	528,403	95,879	18.2%
<b>Materials and Supplies Total</b>	<b>35,831,910</b>	<b>3,453,099</b>	<b>2,613,115</b>	<b>6,232,035</b>	<b>4,867,830</b>	<b>(1,364,205)</b>	<b>-28.0%</b>
<b>OTHER CHARGES</b>							
511510 Judgements and Claims	453,284	(5,740)	37,774	(43,610)	75,547	119,157	157.7%
511511 AL/GL Claims - Cont. Liab.	330,000	-	27,500	-	55,000	55,000	100.0%
511520 Bank Charges	300,000	1,196	-	20,404	75,000	54,596	72.8%
511525 Cash Short/(Over)	-	4,768	-	(916)	-	916	0.0%
511530 Employee Relations	99,040	748	5,955	7,678	11,909	4,231	35.5%
511535 Wellness	63,550	561	5,296	3,408	10,592	7,184	67.8%
511540 Retiree Insurance	4,212,840	293,691	351,070	602,992	702,140	99,148	14.1%
511570 Casualty Insurance	2,508,058	197,184	209,006	370,810	418,012	47,202	11.3%
511580 Unemployment Compensation	80,000	-	-	20,056	20,000	(56)	-0.3%
511590 Workers Comp Medical	1,000,000	49,480	83,332	109,817	166,664	56,847	34.1%
<b>Other Charges Total</b>	<b>9,046,773</b>	<b>541,888</b>	<b>719,932</b>	<b>1,090,639</b>	<b>1,534,864</b>	<b>444,225</b>	<b>28.9%</b>
<b>O&amp;M Before Capitalized Cost Total</b>	<b>567,252,607</b>	<b>43,778,200</b>	<b>43,782,902</b>	<b>83,036,508</b>	<b>86,670,137</b>	<b>3,633,629</b>	<b>4.2%</b>
<b>Capitalized Cost</b>	<b>(40,989,695)</b>	<b>(3,664,410)</b>	<b>(3,381,393)</b>	<b>(7,007,317)</b>	<b>(6,784,515)</b>	<b>222,802</b>	<b>-3.3%</b>
<b>Total O&amp;M Expense</b>	<b>\$ 526,262,911</b>	<b>\$ 40,113,789</b>	<b>\$ 40,401,509</b>	<b>\$ 76,029,191</b>	<b>\$ 79,885,622</b>	<b>\$ 3,856,431</b>	<b>4.8%</b>

Operation and Maintenance Expense is reported on a budgetary basis. CIP write-offs and the non-cash portion of pension and OPEB benefits are excluded while all payments for Vista Ridge water are included.

**San Antonio Water System  
Investment Portfolio  
February 29, 2024**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	24,485,542	24,485,542	0.160	1
External Investment Pools:				
Texas Term	25,000,000	25,000,000	5.812	116
Texas Class Investment Pool	205,857,580	205,857,580	5.500	1
Texas Daily Investment Pool	72,848	72,848	5.340	1
Texas FIT Cash Pool	61,761,988	61,761,988	5.550	1
Texpool Prime Local Gov't Pool	358,754,953	358,754,953	5.540	1
Total External Investment Pools	<u>651,447,369</u>	<u>651,447,369</u>	<u>5.539</u>	<u>5</u>
Municipal Bonds	173,673,351	178,383,253	1.767	534
Government Agency Securities:				
Federal Agricultural Mtg Corp	43,520,760	43,615,831	3.915	699
Federal Farm Credit Bank	10,053,900	10,007,086	4.513	864
Federal Home Loan Bank	337,019,213	347,944,934	2.059	482
Federal Home Loan Mtg. Corp.	52,890,001	53,086,068	4.575	1,042
Federal National Mtg. Assn.	68,947,335	68,897,227	4.043	1,023
Total Government Agencies	<u>512,431,209</u>	<u>523,551,146</u>	<u>2.777</u>	<u>635</u>
U. S. Treasury Securities	<u>118,439,702</u>	<u>120,957,563</u>	<u>1.470</u>	<u>446</u>
Total Investments	<u>\$ 1,480,477,173</u>	<u>\$ 1,498,824,873</u>	<u>3.794</u>	<u>324</u>

San Antonio Water System  
KEY FINANCIAL RATIOS  
For the Period Ended February 29, 2024

	February 29, 2024	February 28, 2023
Total Debt Outstanding (a)	\$ 3,593,284,128	\$ 3,519,734,383
Total Water & Wastewater Customer Connections (b)	1,075,387	1,055,859
<b>Long-term Debt Per Connection (a)/(b)</b>	<b>\$ 3,341</b>	<b>\$ 3,334</b>
Total Net Position	\$ 4,994,458,431	\$ 4,567,148,699
Total Liabilities & Net Position	\$ 9,824,488,535	\$ 9,282,933,640
<b>Net Position Ratio</b>	<b>50.8%</b>	<b>49.2%</b>
YTD Operating Revenues (c)	\$ 131,161,028	\$ 128,247,842
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 65,925,331	\$ 62,867,190
<b>Cash Operating Margin ((c)-(d))/(c)</b>	<b>49.7%</b>	<b>51.0%</b>
Rolling 12 Months		
Operating Revenues	\$ 865,683,798	\$ 875,776,943
Non-Operating Revenues*	63,833,144	22,275,038
Less: Revenues from CPS contract	(3,708,792)	(3,708,791)
Interest Earned on Project Fund Investments	(30,640,033)	(5,233,029)
Build America Bond Subsidy	(1,913,552)	(1,905,423)
Gross Revenues	\$ 893,254,565	\$ 887,204,738
O&M Expense before Depreciation - GAAP	\$ 426,651,911	\$ 335,183,932
Vista Ridge Infrastructure Payment	63,522,915	61,013,425
Non - Cash Benefit Credit	14,618,836	73,153,428
Non - Cash Write-off of Asset Impairment	(8,726,029)	(2,887,298)
O&M Expense before Depreciation Per Ordinance	\$ 496,067,633	\$ 466,463,487
Pledged Revenue	\$ 397,186,932	\$ 420,741,251
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 3,871,816	\$ 3,871,816
Current Year Annual Total Bonded Debt	\$ 197,386,153	\$ 196,410,605
<b>Senior Lien Debt Coverage Ratio</b>	<b>102.58 x</b>	<b>108.67 x</b>
<b>Total Bonded Debt Coverage Ratio</b>	<b>2.01 x</b>	<b>2.14 x</b>
Unrestricted Cash & Investments	\$ 734,930,542	\$ 639,240,744
<b>Days Cash on Hand - Rolling 12 Months of O&amp;M</b>	<b>541</b>	<b>500</b>
Unrestricted Working Capital	\$ 646,515,779	\$ 646,515,779
<b>Days Working Capital on Hand - Rolling 12 Months of O&amp;M</b>	<b>476</b>	<b>506</b>
Total Long-term Debt	\$ 3,445,989,383	\$ 3,445,989,383
Bonds Payable Within One Year	73,745,000	73,745,000
Total Debt Outstanding (e)	\$ 3,519,734,383	\$ 3,519,734,383
Rolling 12 Months		
Operating Revenues (g)	\$ 865,683,798	\$ 875,776,942
Non-Operating Revenues Net of Mark to Market Adjustment	63,833,144	22,275,038
Gain (Loss) on Sale of Fixed Assets	1,034,584	311,293
Capital Recovery Fees	119,465,751	127,722,314
Less: O&M Expense before Depreciation Per Ordinance	(496,067,633)	(466,463,489)
Funds Available for Debt Service (FADS) (f)	\$ 553,949,644	\$ 559,622,098
<b>Total Debt to FADS Ratio (e)/(f)</b>	<b>6.35 x</b>	<b>6.29 x</b>
<b>Total Debt to Operating Revenue Ratio (e)/(g)</b>	<b>4.07 x</b>	<b>4.02 x</b>

\*Excludes unrealized gain/loss on investments.

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

### February 29, 2024

	<i>CIP</i> <i>Plan</i>	<i>Revised CIP</i> <i>Plan</i>	<i>Commitments</i>	<i>Commit/Plan</i> <i>Variance</i>	<i>Open Job</i> <i>Charges</i>	<i>Closed Job</i> <i>Charges</i>	<i>Commit/Charges</i> <i>Variance</i>
<b>CIP Year: 2024</b>							
Collection	-	25,428	25,428	-	927	-	24,501
Corporate	57,687,273	48,849,258	33,583	48,815,675	33,583	-	-
Governmental	63,000,000	64,408,202	1,426,469	62,981,733	654,144	4,037	768,288
Chilled Water	13,156,569	13,156,569	126,241	13,030,328	126,241	-	-
Main Replacements	268,165,613	261,013,139	17,218,671	243,794,468	4,594,077	11,212	12,613,382
Production	138,270,364	151,510,847	97,174,213	54,336,633	532,305	-	96,641,908
Recycle	1,007,500	1,007,500	18,028	989,472	18,028	-	-
Treatment	9,862,650	10,246,290	383,640	9,862,650	292,630	-	91,010
Water Resources	16,494,250	16,494,250	7,184,933	9,309,317	1,848,099	-	5,336,834
Plant Contributions	-	-	-	-	-	39,124,482	(39,124,482)
Less Contributions - Plant	-	-	-	-	-	(39,124,482)	39,124,482
Subtotal	567,644,219	566,711,484	123,591,207	443,120,277	8,100,034	15,249	115,475,923
<b>CIP Year: 2023</b>							
Collection	15,855,000	46,463,592	46,453,088	10,504	11,465,821	-	34,987,267
Corporate	36,648,750	3,452,375	399,751	3,052,624	301,351	-	98,400
Governmental	52,500,000	52,880,588	28,724,929	24,155,659	15,012,024	590,049	13,122,856
Chilled Water	17,769,650	23,519,465	23,247,342	272,124	6,495,538	-	16,751,803
Main Replacements	201,716,548	182,470,556	163,452,190	19,018,367	24,828,829	32,377,640	106,245,721
Production	104,559,726	117,850,722	113,179,979	4,670,742	6,871,423	14,777	106,293,780
Recycle	5,512,000	6,967,673	6,301,744	665,929	254,251	-	6,047,492
Treatment	70,534,800	84,673,354	57,996,430	26,676,924	2,706,769	1,317	55,288,345
Water Resources	19,645,750	22,905,826	11,483,314	11,422,512	2,496,006	3,994,758	4,992,551
Plant Contributions	-	2,613,740	2,613,740	-	-	220,307,510	(217,693,769)
Less Contributions - Plant	-	-	-	-	-	(220,307,510)	220,307,510
Subtotal	524,742,223	543,797,891	453,852,507	89,945,384	70,432,012	36,978,540	346,441,955
<b>CIP Year: 2022</b>							
Collection	1,028,000	9,969,188	9,968,272	916	1,325,866	276,513	8,365,893
Corporate	41,499,089	713,956	686,128	27,828	364,895	135,478	185,755
Governmental	51,400,000	58,220,453	58,220,453	1	24,077,827	15,707,487	18,435,139
Chilled Water	5,923,904	9,353,517	9,317,074	36,443	6,073,278	-	3,243,796
Main Replacements	111,693,329	117,009,899	107,380,939	9,628,960	44,223,465	41,575,229	21,582,245
Production	75,610,944	82,248,727	52,422,228	29,826,499	24,702,054	234,644	27,485,530
Recycle	3,181,200	3,679,834	3,679,637	197	2,479,046	-	1,200,591
Treatment	77,511,200	85,965,943	35,373,893	50,592,049	1,478,067	56,156	33,839,670
Water Resources	214,950,022	219,364,913	214,129,842	5,235,071	41,313,830	20,706,434	152,109,578
Plant Contributions	-	2,695,647	2,695,647	-	-	141,906,530	(139,210,883)
Less Contributions - Plant	-	-	-	-	-	(141,906,530)	141,906,530
Subtotal	582,797,687	589,222,077	493,874,114	95,347,963	146,038,329	78,691,942	269,143,843
<b>CIP Year: 2021</b>							
Collection	16,962,000	17,681,474	17,680,267	1,208	28,346,539	344,918	(11,011,191)
Corporate	74,870,067	31,200,392	30,385,625	814,767	26,228,317	1,199,164	2,958,144
Governmental	55,512,000	50,215,613	50,183,657	31,956	26,049,679	15,292,372	8,841,606
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	266,951,177	266,262,231	688,946	148,663,142	93,866,327	23,732,763
Production	64,374,799	81,646,127	81,038,079	608,048	69,990,439	1,322,223	9,725,416
Recycle	2,126,800	3,371,886	3,361,397	10,489	2,919,389	7,536	434,472
Treatment	53,200,177	59,421,025	59,219,717	201,308	32,929,155	291,963	25,998,599
Water Resources	30,764,460	33,142,818	31,068,472	2,074,347	21,684,196	1,073,014	8,311,262
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	547,119,272	542,688,204	4,431,067	356,819,832	113,397,518	72,470,855

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

February 29, 2024

	<b>CIP Plan</b>	<b>Revised CIP Plan</b>	<b>Commitments</b>	<b>Commit/Plan Variance</b>	<b>Open Job Charges</b>	<b>Closed Job Charges</b>	<b>Commit/Charges Variance</b>
<b>CIP Year: 2020</b>							
Collection	11,308,000	8,036,171	8,024,716	11,454	1,850,448	5,535,421	638,848
Corporate	36,325,779	2,386,676	2,386,676	-	1,074,760	1,228,614	83,301
Governmental	51,708,400	52,893,051	52,893,051	-	12,396,371	29,384,022	11,112,659
Chilled Water	1,255,800	1,307,131	1,307,131	-	1,503,226	-	(196,095)
Main Replacements	369,946,906	367,216,352	366,684,403	531,950	35,733,500	308,937,665	22,013,238
Production	15,952,298	20,336,635	20,336,635	-	14,827,262	3,716,193	1,793,180
Recycle	1,802,980	585,430	539,601	45,829	498,765	40,836	-
Treatment	22,204,800	39,519,772	36,274,919	3,244,853	25,118,992	5,150,952	6,004,976
Water Resources	98,371,381	83,234,618	83,234,068	550	79,197,553	1,862,092	2,174,423
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	578,073,143	574,238,507	3,834,636	172,200,876	355,855,794	46,181,836
<b>Carryover Program</b>							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	387,701,654	310,965,211	310,965,211	-	2,339,225	308,004,586	621,400
Corporate	228,054,211	129,277,511	129,277,511	-	4,326,965	123,309,401	1,641,145
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	839,536,428	683,833,440	683,833,440	-	17,822,862	644,919,885	21,090,693
Chilled Water	39,148,676	33,717,355	33,717,355	-	98,619	33,569,001	49,735
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,355,021,705	1,295,944,775	1,295,944,775	-	16,457,239	1,266,036,222	13,451,314
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	414,827,321	481,264,061	481,264,060	-	17,578,380	448,596,034	15,089,646
Recycle	147,329,639	153,052,775	153,052,775	-	97,760	152,920,374	34,642
Treatment	390,901,773	371,066,704	371,066,704	-	19,570,755	350,268,476	1,227,474
Water Resources	1,554,873,488	1,242,013,939	1,242,013,939	-	25,016,997	1,215,813,001	1,183,941
Plant Contributions	-	4,053,278	4,053,278	-	1,368	1,101,685,906	(1,097,633,996)
Less Contributions - Plant	-	-	-	-	-	(1,101,685,906)	1,101,685,906
Subtotal	5,543,275,887	4,926,326,119	4,926,326,119	-	103,310,170	4,764,545,068	58,470,880
Total	8,368,686,992	7,751,249,986	7,114,570,658	636,679,328	856,901,253	5,349,484,112	908,185,293

SAN ANTONIO WATER SYSTEM  
STATISTICAL DATA  
February 29, 2024

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
<b>Rainfall - Inches <sup>(a)</sup></b>					
Current Month	0.87	1.74	(50.0) %	1.17	(25.6) %
Year-to-Date	7.59	3.70	Over 100 %	1.86	Over 100 %
Number of days in month with rain	4			4	
<b>Metered Flows</b>					
<b>SAWS WATER (million gallons):</b>					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	6,202.73			6,686.15	(7.23) %
Less: Water Pumpage for Twin Oaks ASR	0.00			583.25	(100.00) %
Water Pumpage for Consumption	6,202.73			6,102.90	1.64 %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	13,348.00			14,180.54	(5.87) %
Less: Water Pumpage for Twin Oaks ASR	0.00			1,234.12	(100.00) %
Water Pumpage for Consumption	13,348.00			12,946.42	3.10 %
Billed Water Usage (Domestic and Irrigation)					
Current Month	4,832.13	5,009.65	(3.54) %	4,851.66	(0.40) %
Year-to-Date	10,434.37	10,377.43	0.55 %	10,139.98	2.90 %
SAWS WASTEWATER (millions gallons):					
Total Flows (million gallons)					
Current Month	3,894.52			3,746.40	3.95 %
Year-to-date	8,651.16			7,711.30	12.19 %
Billed Wastewater Usage					
Current Month	4,654.17	4,521.85	2.93 %	4,477.95	3.94 %
Year-to-Date	9,411.41	9,133.98	3.04 %	9,042.78	4.08 %
Average Winter Consumption - Residential (gallons)					
Current Month	5,037	4,816	4.59 %	4,945	1.86 %
Year-to-date	5,037	4,818	4.55 %	4,945	1.86 %
<b>Customer Connections</b>					
<b>SAWS CUSTOMER CONNECTIONS</b>					
Number of Connections (billed accounts)					
Water <sup>(b)</sup>					
ICL	411,685	411,268	0.10 %	408,717	0.73 %
OCL	155,946	155,888	0.04 %	148,740	4.84 %
Total Current Month	567,631	567,156	0.08 %	557,457	1.83 %
Year-to-date Average	566,891	3,950,237	(85.65) %	557,029	1.77 %
Wastewater					
ICL	396,562	396,097	0.12 %	393,627	0.75 %
OCL	111,194	110,739	0.41 %	104,775	6.13 %
Current Month	507,756	506,836	0.18 %	498,402	1.88 %
Year-to-date Average	507,071	506,637	0.09 %	498,001	1.82 %
Total Connections <sup>(b)</sup>					
Current Month	1,075,387	1,073,992	0.13 %	1,055,859	1.85 %
Year-to-date Average	1,073,962	4,456,874	(75.90) %	1,055,029	1.79 %
<b>SAWS Infrastructure In Service, Cumulative</b>					
Water - Miles of Main	7,784			7,671	1.47 %
Wastewater - Miles of Main	6,010			5,924	1.44 %
Manholes	120,143			118,035	1.79 %
Fire Hydrants	46,509			45,599	2.00 %
<b>Edwards Reservoir Level</b>					
Monthly High	647.8			638.6	9.2 Feet
Monthly Low	641.2			636.3	4.9 Feet
End of Month	641.2			636.3	4.9 Feet

NOTE: (a) Forecasted rainfall based on 30 year average  
(b) Excludes irrigation connections