

# **San Antonio Water System**

## ***CONDENSED MONTHLY FINANCIAL REPORT February 2023***



**San Antonio, Texas**

# CONDENSED MONTHLY FINANCIAL REPORT

## SAN ANTONIO WATER SYSTEM

### February 28, 2023

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended February 28, 2023. This report presents financial and management information for all funds, activities and programs for which the Board of Trustees has been given responsibility to manage and control.

#### FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$33.5 million during the month.
- Operating revenues for the month of \$62.1 million were \$0.8 million favorable to budget but \$0.9 million less than a year ago.
- Operating expenses before depreciation for the month of \$34.1 million were \$1.4 million favorable to budget but \$6.6 million more than last year.
- Investment income was \$5.6 million unfavorable to budget and \$0.6 million less than last year.
- Interest expense on revenue bonds, commercial paper and contract payable was \$1.3 million favorable to budget but \$0.9 million more than last year.
- SAWS' change in net position before capital contributions for the month of (\$8.7) million was \$1.8 million unfavorable to budget and \$9.6 million less than last year.
- Capital contributions for the month were \$42.2 million compared to the budget of \$16.2 million and \$18.6 million in February 2022.

#### OVERALL FINANCIAL CONDITION

February 28, 2023	
(\$ in thousands)	
Assets	\$ 9,190,396
Deferred Outflows of Resources	92,538
Liabilities	(4,623,095)
Deferred Inflows of Resources	(92,690)
Total Net Position	<u>\$ 4,567,149</u>
Net Investment in Capital Assets	\$ 3,560,513
Restricted Net Position	430,092
Unrestricted Net Position	576,544
Total Net Position	<u>\$ 4,567,149</u>

SAWS' total assets and deferred outflows of resources increased \$29.8 million during the month primarily due to increases in capital assets and prepaid expenses. Total liabilities and deferred inflows of resources decreased \$3.7 million as decreases in sundry payables, accounts payable and unamortized premium more than offset an increase in accrued interest.

Working capital totaled \$734.6 million and includes an operating reserve of \$83.8 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 49.2% at February 28, 2023, 49.0% at January 31, 2023, and 47.0% at February 28, 2022.

SAWS' bond ordinances require SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. In addition, these ordinances require SAWS to maintain a debt coverage ratio of at least 1.00x the current year annual debt service on outstanding junior lien debt. SAWS targets to maintain 1.75x the total annual bonded debt service. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The senior lien debt coverage reflects the fact that no debt has been issued at the senior lien level since 2012.

Debt Coverage Ratios			
	02/28/23	01/31/23	02/28/22
Current Year Debt Service - Senior Lien Debt	108.65	110.19	22.45
Current Year Debt Service - Total Bonded Debt	2.14	2.17	1.81

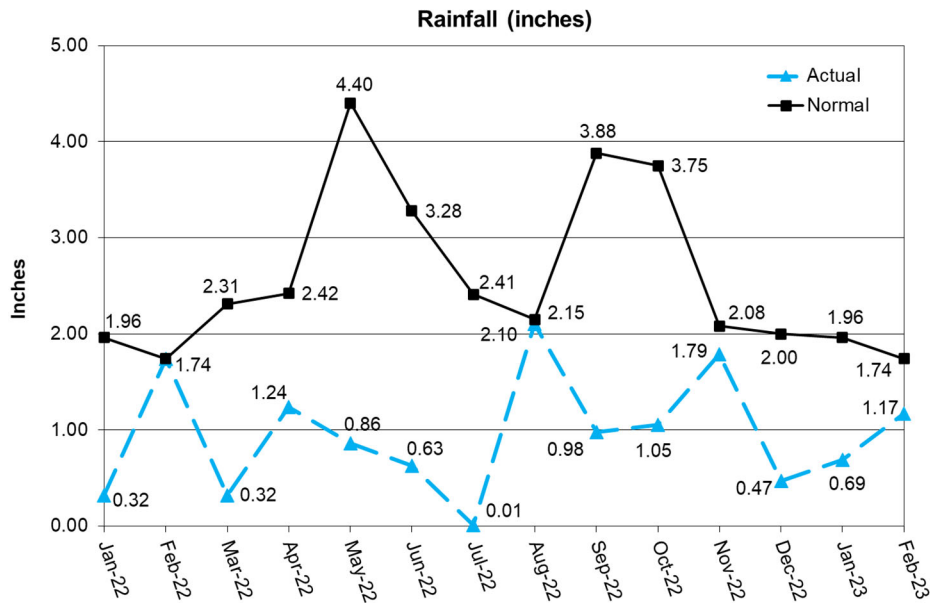
As of February 28, 2023, SAWS is in compliance with the material terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

## RESULTS OF OPERATIONS

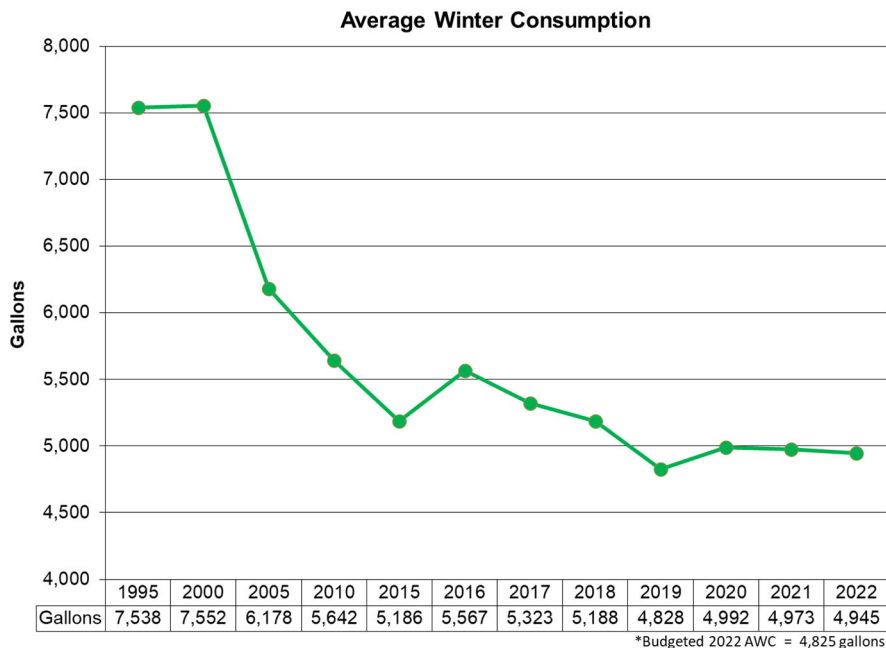
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of February 2023 with comparisons to both the budget and the prior year.

(\$ in thousands)		February-23		Fav (Unfav)	February-22	Fav (Unfav)
		Actual	Budget	Variance To Budget	Actual	Variance To Prior Year
Operating Revenues						
Water Supply System	\$	21,121	\$ 20,896	\$ 225	\$ 20,655	\$ 466
Water Delivery System		15,904	15,703	201	17,420	(1,516)
Wastewater System		24,215	23,779	436	24,092	123
Chilled Water System		827	917	(90)	764	63
Total operating revenues		62,067	61,295	772	62,931	(864)
Operating Expenses Before Depreciation		34,084	35,507	1,423	27,450	(6,634)
Depreciation and Amortization Expense		18,193	18,200	7	16,993	(1,200)
Total operating expenses		52,277	53,707	1,430	44,443	(7,834)
Operating Income		9,790	7,588	2,202	18,488	(8,698)
Miscellaneous Revenues		12	-	12	11	1
Investment Income (Loss)		(3,731)	1,834	(5,565)	(3,145)	(586)
Interest Expense - Debt		(8,676)	(9,933)	1,257	(7,691)	(985)
Interest Expense - Contract Payable		(3,428)	(3,428)	-	(3,480)	52
Payments to the City of San Antonio		(2,472)	(2,410)	(62)	(2,440)	(32)
Other Non-operating Expense		(204)	(568)	364	(892)	688
Change in Net Position before Capital Contributions		(8,709)	(6,917)	(1,792)	851	(9,560)
Capital Recovery Fees		11,027	7,891	3,136	11,595	(568)
Plant Contributions		31,153	8,333	22,820	6,966	24,187
Total Contributions		42,180	16,224	25,956	18,561	23,619
Change in Net Position	\$	33,471	\$ 9,307	\$ 24,164	\$ 19,412	\$ 14,059

Total operating revenues for February were \$0.8 million favorable to budget but \$0.9 million less than February 2022. Combined water delivery and supply revenues of \$37.0 million were \$0.4 million favorable to budget but \$1.1 million less than February 2022. Water related revenues were favorable to budget primarily due to a (0.7%) adjustment to the provision for uncollectible accounts compared to the budget of 0.7%. Revenues were less than last year due to a (1.2%) adjustment to the provision for uncollectible accounts in February 2022 versus the (0.7%) adjustment in February 2023.



Wastewater revenue of \$24.2 million for February was \$0.4 million favorable to budget and \$0.1 million more than February 2022. The favorable variance to budget was primarily due to the favorable adjustment to the provision for uncollectible accounts combined with favorable usage in the general class of customers. The residential AWC of 4,945 gallons that went into effect in April 2022 was 2.49% favorable to the budget of 4,825 gallons but 0.56% less than the previous AWC of 4,973 gallons that was in effect from April 2021 through March 2022.



For rate-making purposes and Sources & Uses reporting, the Vista Ridge Capital and Raw Groundwater unit price payment is recorded as an operating expense under water options. However, to comply with Generally Accepted Accounting Principles, the GAAP based financial statements reflect the Vista Ridge infrastructure payment portion of this amount as a financed purchase and the water agreement portion of this amount as an operating expense. The budget amounts reflected on the GAAP based financial statements have been adjusted to be consistent with SAWS' accounting treatment.

Operating expenses before depreciation of \$34.1 million were \$1.4 million favorable to budget but \$6.6 million more than last year. The favorable variance to budget is primarily due to favorable variances in

water options and contractual professional services, which more than offset unfavorable variances in maintenance expenses and utilities. The increase from last year is due to increased spending on maintenance expenses, salaries and utilities.

Investment income for the month was \$5.6 million unfavorable to budget and \$0.6 million less than February 2022. The yield on SAWS' investment portfolio was 2.64% for the month compared to the budgeted yield of 1.75% and 0.50% earned on the portfolio a year ago. The unfavorable variance to budget and last year is due to an unfavorable \$6.6 million mark to market adjustment, which more than offset the favorable yield. The mark to market adjustment relates to the recent volatility in short-term interest rates and the related impact on the calculated market value of SAWS' investment portfolio. As SAWS generally holds investments until maturity, it is not anticipated that these adjustments will result in any cash gains or losses.

Interest expense related to debt was \$1.3 million favorable to budget but \$1.0 million more than last year. The conservative nature of the budgeting process, which ensures that current rates are enough to support the current year's construction program, contributed to the favorable variance to budget. The increase from last year is due to slightly higher overall debt levels in February 2023 as compared to February 2022. Interest expense related to the long-term contract payable was consistent with budget and \$0.1 million less than last year.

In February 2023, capital contributions included \$11.0 million in capital recovery fees and \$31.2 million in plant contributions from developers. Capital recovery fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 2.1% over the last 12 months (March 2022 - February 2023) and 2.7% for the preceding 12-month period (March 2021 - February 2022).

## CASH FLOWS

Cash and cash equivalents increased \$19.1 million during February 2023. Cash inflows during the month included \$23.7 million from investing activities, \$21.8 million from operating activities and \$11.0 million in proceeds from developers. Cash outflows for the month consisted primarily of \$29.8 million spent on the acquisition and construction of capital assets, \$4.7 million spent on the Vista Ridge contract payable and \$1.9 million in payments to the City of San Antonio.

The following table summarizes the Capital Improvement Programs (CIP) from 2021 through 2023. To fully execute the planned CIP, SAWS is projected to award \$612.2 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts total \$869.9 million on February 28, 2023.

<b>Capital Improvement Programs (CIP)</b>					
<i>(\$ in millions)</i>					
<b>CIP Plan Year</b>	<b>Original Plan</b>	<b>Revised Plan</b>	<b>Commitments</b>	<b>Percent Committed</b>	
2023	\$ 524.7	\$ 524.7	\$ 86.5	16.5%	
2022	582.8	586.7	455.6	77.7%	
2021	541.4	547.3	526.2	96.1%	
	<u>\$ 1,648.9</u>	<u>\$ 1,658.7</u>	<u>\$ 1,068.3</u>	64.4%	

Respectfully submitted,



Douglas P. Evanson  
Executive Vice President/Chief Financial Officer

**CONDENSED MONTHLY FINANCIAL REPORT**  
**SAN ANTONIO WATER SYSTEM**  
**February 28, 2023**  
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## **Basic Financial Statements**

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**San Antonio Water System**  
**STATEMENT OF NET POSITION**  
February 28, 2023

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

<b>CURRENT ASSETS</b>	<b>2023</b>	<b>2022</b>
Cash and cash equivalents	\$ 231,111,859	\$ 180,272,209
Investments	408,128,885	382,975,231
Accrued interest receivable	3,926,987	2,491,635
Accounts receivable - net of allowance for uncollectible accounts of \$31,368,395 and \$43,494,149 respectively	89,596,509	92,135,004
Inventory - materials and supplies	7,564,814	6,360,630
Prepaid expenses	12,529,718	11,784,294
Total current unrestricted assets	<u>752,858,772</u>	<u>676,019,003</u>
 <b>RESTRICTED ASSETS</b>		
Debt Service Fund		
Cash and Cash Equivalents	58,210,406	108,818,205
Investments	57,891,094	6,064,836
Construction Funds		
Investments	28,830,152	19,360,514
Operating Reserve - System Fund	83,838,631	78,553,472
Total current restricted assets	<u>228,770,283</u>	<u>212,797,027</u>
Total current assets	<u>981,629,055</u>	<u>888,816,030</u>
 <b>NONCURRENT ASSETS</b>		
Unrestricted Noncurrent Assets		
Lease receivables	3,958,704	4,264,097
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	13,195,911	13,807,129
Investments	-	9,748,615
Construction funds:		
Cash and cash equivalents	101,805,585	124,571,671
Investments	488,810,358	468,801,564
Net Pension Asset	22,397,136	3,568,068
Net OPEB Asset	39,038,876	-
 <b>CAPITAL ASSETS</b>		
Utility plant in service	9,056,853,998	8,666,816,128
Less allowance for depreciation	<u>2,717,739,204</u>	<u>2,548,478,828</u>
	6,339,114,794	6,118,337,300
Land, water rights and other intangible assets	424,459,737	419,626,695
Construction in Progress	775,985,760	587,504,586
Total capital assets	<u>7,539,560,291</u>	<u>7,125,468,581</u>
 <b>TOTAL ASSETS</b>	 9,190,395,916	 8,639,045,755
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Loss on bond refunding	20,860,351	16,323,122
Deferred outflows - Asset Retirement Obligations	45,336,126	36,195,573
Deferred outflows - pension & OPEB plans	25,519,068	26,490,439
Derivative Instrument	822,179	8,256,377
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>92,537,724</u>	<u>87,265,511</u>
 <b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	 <u>\$ 9,282,933,640</u>	 <u>\$ 8,726,311,266</u>

**San Antonio Water System**  
**STATEMENT OF NET POSITION - continued**  
**February 28, 2023**

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION**

	<b>2023</b>	<b>2022</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 39,652,259	\$ 39,226,981
Customers' deposits	16,948,577	16,809,368
Third party billing collections payable	1,729,578	1,606,556
Contract and leases payable within one year	17,033,542	16,415,302
Intercompany note payable due within one year	-	-
Accrued vacation pay	7,381,184	6,286,496
Accrued payroll and benefits	3,755,273	2,748,200
Accrued claims payable	5,332,650	5,303,123
Accrued stormwater services	8,066,364	3,959,271
Health Insurance Payable	2,542,710	4,001,582
Sundry payables and deferred income	3,900,856	3,708,396
<b>Total current unrestricted liabilities</b>	<b>106,342,993</b>	<b>100,065,275</b>
 <b>LIABILITIES PAYABLE FROM RESTRICTED FUNDS</b>		
Debt Service Fund		
Accrued interest payable	38,088,373	34,091,557
Construction funds:		
Contract retainage payable	23,772,991	18,105,936
Sundry payables	5,057,161	1,254,578
Revenue bonds payable within one year	73,745,000	80,910,000
<b>Total current restricted liabilities</b>	<b>140,663,525</b>	<b>134,362,071</b>
<b>Total current liabilities</b>	<b>247,006,518</b>	<b>234,427,346</b>
 <b>LONG-TERM LIABILITIES</b>		
Contract and leases payable after one year	868,091,080	884,999,335
Asset Retirement Obligations	50,728,851	40,445,938
Accrued vacation payable	8,607,983	7,386,202
Net OPEB Liability	-	16,458,190
Net pension liability	2,670,892	16,474,270
Derivative Instrument	2,655,218	10,393,052
Commercial paper notes	229,585,000	234,020,000
Revenue bonds payable after one year	2,917,779,999	2,799,454,999
Unamortized premium	296,215,003	312,427,094
Less unamortized discount	(245,837)	(265,669)
<b>Total long-term liabilities</b>	<b>4,376,088,189</b>	<b>4,321,793,411</b>
<b>TOTAL LIABILITIES</b>	<b>4,623,094,707</b>	<b>4,556,220,757</b>
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - pension & OPEB plans	79,995,104	65,990,392
Deferred Inflows - gain on bond refunding	8,431,033	-
Deferred Inflows - lease receivables	4,264,097	4,551,967
<b>TOTAL DEFERRED INFLOWS</b>	<b>92,690,234</b>	<b>70,542,359</b>
 <b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES</b>	<b>4,715,784,941</b>	<b>4,626,763,116</b>
 <b>NET POSITION</b>		
Restricted:		
Net investment in capital assets	3,560,512,590	3,169,173,960
Restricted for construction	194,472,142	250,821,665
Restricted for debt service	78,013,127	80,791,484
Restricted for debt service reserve	12,332,319	16,946,241
Restricted for operating reserve	83,838,631	78,553,472
Restricted for pension benefits	61,436,012	3,568,068
<b>Total Restricted Net Position</b>	<b>3,990,604,821</b>	<b>3,599,854,890</b>
Unrestricted Net Position	576,543,878	499,693,260
<b>TOTAL NET POSITION</b>	<b>\$ 4,567,148,699</b>	<b>\$ 4,099,548,150</b>

**San Antonio Water System**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**Two Months Ended February 28, 2023**

	2023 YTD Actual	2023 YTD Budget*	2022 YTD Actual	Variance	
				To Budget	To Prior Year
<b>Operating revenues:</b>					
Water Resources - Misc.	\$ 356,507	\$ 717,152	\$ 476,515	\$ (360,645)	\$ (120,008)
Water Supply Fee	36,265,613	35,976,593	35,687,767	289,020	577,846
EAA/TCEQ Fee	3,453,331	3,605,849	3,889,636	(152,518)	(436,305)
Recycle Water	1,191,330	1,192,178	948,291	(848)	243,039
Stormwater	910,892	908,572	957,520	2,320	(46,628)
Metered Water	33,971,087	32,636,406	35,424,282	1,334,681	(1,453,195)
Conservation Metered Water	1,505,778	1,424,065	1,669,504	81,713	(163,726)
Wastewater service charges	49,421,466	48,071,557	48,787,506	1,349,909	633,960
Chilled Water	1,650,844	1,808,014	1,543,439	(157,170)	107,405
Less: Uncollectible accounts	(479,006)	(799,698)	193,026	320,692	(672,032)
Total operating revenues	128,247,842	125,540,688	129,577,486	2,707,154	(1,329,644)
<b>Operating expenses:</b>					
Salaries and fringe benefits	30,682,913	31,781,992	26,193,834	1,099,079	(4,489,079)
Contractual services	31,627,790	37,680,742	28,412,018	6,052,952	(3,215,772)
Materials & supplies	4,927,831	5,721,754	4,178,079	793,923	(749,752)
Other charges	964,778	1,526,242	1,254,339	561,464	289,561
Capitalized cost	(5,336,122)	(5,704,092)	(4,304,065)	(367,970)	1,032,057
Total operating expenses before depreciation	62,867,190	71,006,638	55,734,205	8,139,448	(7,132,985)
Depreciation and Amortization expense	35,917,193	35,923,188	34,155,590	5,995	(1,761,603)
<b>Total operating expenses</b>	98,784,383	106,929,826	89,889,795	8,145,443	(8,894,588)
<b>Operating income (loss)</b>	29,463,459	18,610,862	39,687,691	10,852,597	(10,224,232)
<b>Non-operating revenues/expenses:</b>					
Miscellaneous revenue	23,097	-	23,063	23,097	34
Interest earned	5,886,033	3,667,892	1,036,091	2,218,141	4,849,942
Gain/(Loss) on Investments - Mark to Market	(368,287)	-	(9,857,352)	(368,287)	9,489,065
Debt issuance costs	-	(727,084)	(685,515)	727,084	685,515
Other financing charges	(411,128)	(408,094)	(399,250)	(3,034)	(11,878)
Interest expense:					
Revenue bonds and commercial paper	(22,096,807)	(24,606,656)	(20,201,482)	2,509,849	(1,895,325)
Interest on contract payable	(7,227,583)	(7,227,581)	(7,337,585)	(2)	110,002
Amortized discount/premiums/Loss on refunding	4,737,739	4,737,738	4,711,707	1	26,032
Gain (loss) on sale/impairment of fixed assets	3,647	-	-	3,647	3,647
Transfers to City of San Antonio	(5,106,526)	(4,933,103)	(5,018,443)	(173,423)	(88,083)
<b>Total non-operating revenues/expenses</b>	(24,559,815)	(29,496,888)	(37,728,766)	4,937,073	13,168,951
Increase / (Decrease) in net position before capital contributions	4,903,644	(10,886,026)	1,958,925	15,789,670	2,944,719
<b>Capital contributions:</b>					
Capital recovery fees	20,011,024	15,781,389	22,077,050	4,229,635	(2,066,026)
Plant contributions	62,599,252	16,666,666	12,828,439	45,932,586	49,770,813
<b>Total capital contributions</b>	82,610,276	32,448,055	34,905,489	50,162,221	47,704,787
<b>CHANGE IN NET POSITION</b>	87,513,920	21,562,029	36,864,414	65,951,891	50,649,506
NET POSITION, beginning balances	4,479,634,779	4,479,634,779	4,062,683,736		
NET POSITION, ending balances	\$ 4,567,148,699	\$ 4,501,196,808	\$ 4,099,548,150		

\*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget.

**San Antonio Water System**  
**STATEMENT OF CASH FLOWS**  
**Two Months Ended February 28, 2023**

	<b>2023</b>	<b>2022</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$ 125,858,499	\$ 124,367,743
Cash received from stormwater and third party billing	11,513,612	11,132,654
Cash paid to vendors for operations	(37,897,395)	(31,787,063)
Cash paid to employees for services	(23,742,403)	(20,741,854)
Cash paid to stormwater and third party entities	(7,504,064)	(11,179,991)
Net cash provided by operating activities	<u>68,228,249</u>	<u>71,791,489</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Payments to the City of San Antonio	(3,995,459)	(4,087,873)
Net cash used for noncapital financing activities	<u>(3,995,459)</u>	<u>(4,087,873)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from sale of capital assets	3,648	-
Proceeds from developers for plant construction	20,011,024	22,077,050
Payments for the acquisition and construction of plant and equipment	(59,050,865)	(51,860,110)
Payment for principal on contract and leases payable	(2,707,510)	(2,585,766)
Payment of interest on contract and leases payable	(7,227,583)	(7,337,585)
Payment for the cash defeasance / redemption of bonds	-	(4,374,436)
Payment of interest on commercial paper	(1,126,573)	(475,263)
Payment of interest on revenue bonds	(571,455)	(1,193,538)
Payment for bond issue costs	-	(393,111)
Payment for finance charges	(473,573)	(365,183)
Net cash used for capital and related financing activities	<u>(51,142,887)</u>	<u>(46,507,942)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(40,643,987)	(57,217,801)
Maturity of investments	62,500,158	35,128,750
Interest income	6,329,104	1,374,472
Net cash provided (used) by investing activities	<u>28,185,275</u>	<u>(20,714,579)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	41,275,178	481,095
<b>CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR</b>	363,048,583	426,988,119
<b>CASH AND CASH EQUIVALENTS, AT END OF PERIOD</b>	<u><u>\$ 404,323,761</u></u>	<u><u>\$ 427,469,214</u></u>

**San Antonio Water System**  
**STATEMENT OF CASH FLOWS**  
**Two Months Ended February 28, 2023**

	<u>2023</u>	<u>2022</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS</b>		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 231,111,859	\$ 180,272,209
Restricted		
Debt Service Fund	58,210,406	108,818,205
Reserve Fund	13,195,911	13,807,129
Construction Fund	101,805,585	124,571,671
	<u>\$ 404,323,761</u>	<u>\$ 427,469,214</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income	\$ 29,463,459	\$ 39,687,691
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(1,111,067)	(930,570)
Provision for uncollectable accounts	479,006	(193,026)
Depreciation & Amortization Expense	35,917,193	34,155,590
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(4,248,743)	(6,586,585)
(Increase)/Decrease in inventory	146,408	(58,226)
(Increase)/Decrease in prepaid expenses	(3,246,540)	(4,245,172)
(Decrease)/Increase in accounts payable	2,723,138	5,240,110
(Decrease)/Increase in amount due for third party collections	(47,389)	(2,633)
(Decrease)/Increase in accrued vacation payable	357,337	138,875
(Decrease)/Increase in accrued payroll and benefits	1,247,051	1,009,040
(Decrease)/Increase in accrued stormwater services	4,056,936	(44,704)
(Decrease)/Increase in health claims payables	-	1,120,662
(Decrease)/Increase in sundry payables and accruals	2,739,991	2,258,174
(Decrease)/Increase in customers' deposits	(248,531)	242,263
Total Adjustments	<u>38,764,790</u>	<u>32,103,798</u>
Net cash provided by operating activities	<u>\$ 68,228,249</u>	<u>\$ 71,791,489</u>

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
**Month ended February 28, 2023**

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 127,604	\$ -	\$ -	\$ -	\$ 127,604	\$ 358,576	\$ (230,972)	-64.4%
Water Supply Fee	16,759,500	-	-	-	16,759,500	16,670,145	89,355	0.5%
EAA/TCEQ Pass Through Fees	1,451,595	167,861	44,053	-	1,663,509	1,743,447	(79,938)	-4.6%
Recycled water system	618,929	-	-	-	618,929	577,580	41,349	7.2%
Stormwater	455,444	-	-	-	455,444	454,286	1,158	0.3%
Metered Water - Conservation	675,040	-	-	-	675,040	650,751	24,289	3.7%
Metered Water - Water Delivery	-	15,690,223	-	-	15,690,223	15,678,350	11,873	0.1%
Affordability Discount Program	-	(143)	-	-	(143)	-	(143)	0.0%
Affordability Charge	354,660	387,086	650,950	-	1,392,696	1,379,406	13,290	1.0%
Wastewater System	-	-	22,959,196	-	22,959,196	22,907,693	51,503	0.2%
Wastewater Surcharge	-	-	395,788	-	395,788	340,448	55,340	16.3%
Chilled water	-	-	-	826,929	826,929	917,271	(90,342)	-9.8%
Operating Transfer	469,166	(469,166)	-	-	-	-	-	-
Less: Uncollectable Accounts	208,608	127,698	164,560	-	500,866	(382,551)	883,417	230.9%
Total operating revenues	21,120,546	15,903,559	24,214,547	826,929	62,065,581	61,295,402	770,179	1.3%
<b>NON-OPERATING REVENUES</b>								
Interest earned and miscellaneous	814,202	360,799	740,219	23,326	1,938,546	1,250,613	687,933	55.0%
Interest earned on Project Fund	46,360	260,569	457,279	165,288	929,496	583,333	346,163	59.3%
Total non-operating revenues	860,562	621,368	1,197,498	188,614	2,868,042	1,833,946	1,034,096	56.4%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	4,323,270	3,221,785	3,481,493	-	11,026,548	7,890,692	3,135,856	39.7%
Total capital contributions	4,323,270	3,221,785	3,481,493	-	11,026,548	7,890,692	3,135,856	39.7%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 26,304,378</b>	<b>\$ 19,746,712</b>	<b>\$ 28,893,538</b>	<b>\$ 1,015,543</b>	<b>\$ 75,960,171</b>	<b>\$ 71,020,040</b>	<b>\$ 4,940,131</b>	<b>7.0%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE*</b>								
Salaries and fringe benefits	\$ 3,537,534	\$ 4,955,092	\$ 6,340,688	\$ 175,296	\$ 15,008,610	\$ 15,977,699	\$ 969,089	6.1%
Contractual services	14,287,835	3,924,705	4,629,846	287,690	23,130,076	23,498,286	368,210	1.6%
Materials and supplies	248,245	670,404	1,829,666	60,168	2,808,483	2,771,144	(37,339)	-1.3%
Other charges	118,788	147,052	185,077	10,637	461,554	748,121	286,567	38.3%
Capitalized cost	(652,414)	(976,758)	(962,090)	(18,576)	(2,609,838)	(2,773,543)	(163,705)	-5.9%
Total operation and maintenance	17,539,988	8,720,495	12,023,187	515,215	38,798,885	40,221,707	1,422,822	3.5%
<b>OPERATING RESERVE REQUIREMENT</b>	-	-	-	-	-	-	-	-
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	1,515,297	3,196,005	5,533,850	227,664	10,472,816	11,363,828	891,012	7.8%
Retirement of bonds	1,109,804	2,517,098	2,571,887	202,877	6,401,666	6,931,944	530,278	7.6%
Subordinate lien debt:								
Interest costs	113,633	17,846	41,988	26,589	200,056	213,499	13,443	6.3%
Retirement of bonds	219,629	34,492	81,155	51,390	386,666	398,333	11,667	2.9%
Net variable interest - swap	9,340	1,466	3,452	2,185	16,443	-	(16,443)	0.0%
Commercial paper notes	43,812	301,405	7,633	2,282	355,132	726,001	370,869	51.1%
Other Debt Expense	34,097	78,060	88,614	4,796	205,567	204,047	(1,520)	-0.7%
Total debt requirements	3,045,612	6,146,372	8,328,579	517,783	18,038,346	19,837,652	1,799,306	9.1%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	787,449	651,929	998,190	34,010	2,471,578	2,409,933	(61,645)	-2.6%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
RESTRICTED	4,369,630	3,482,354	3,938,772	165,288	11,956,044	8,474,025	3,482,019	41.1%
UNRESTRICTED	561,699	745,562	3,604,810	(216,753)	4,695,318	76,723	4,618,595	6019.8%
Total amount available for R&R Funds	4,931,329	4,227,916	7,543,582	(51,465)	16,651,362	8,550,748	8,100,614	94.7%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 26,304,378</b>	<b>\$ 19,746,712</b>	<b>\$ 28,893,538</b>	<b>\$ 1,015,543</b>	<b>\$ 75,960,171</b>	<b>\$ 71,020,040</b>	<b>\$ 4,940,131</b>	<b>7.0%</b>

\*Excludes non-cash portion of GASB 68 and 75 expenses.

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
**Two Months Ended February 28, 2023**

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 356,507	\$ -	\$ -	\$ -	\$ 356,507	\$ 717,152	\$ (360,645)	-50.3%
Water Supply Fee	35,166,404	-	-	-	35,166,404	35,622,825	(456,421)	-1.3%
EAA/TCEQ Pass Through Fees	3,029,649	335,605	88,077	-	3,453,331	3,605,849	(152,518)	-4.2%
Recycled water system	1,191,330	-	-	-	1,191,330	1,192,178	(848)	-0.1%
Stormwater	910,892	-	-	-	910,892	908,572	2,320	0.3%
Metered Water - Conservation	1,505,778	-	-	-	1,505,778	1,424,065	81,713	5.7%
Metered Water - Water Delivery	-	34,640,274	-	-	34,640,274	32,966,954	1,673,320	5.1%
Affordability Discount Program	(194,499)	(118,719)	(298,573)	-	(611,791)	(716,900)	105,109	14.7%
Affordability Charge	355,375	387,866	652,464	-	1,395,705	1,379,406	16,299	-1.2%
Wastewater System	-	-	48,167,847	-	48,167,847	46,713,705	1,454,142	3.1%
Wastewater Surcharge	-	-	899,729	-	899,729	718,566	181,163	25.2%
Chilled water	-	-	-	1,650,844	1,650,844	1,808,014	(157,170)	-8.7%
Operating Transfer	938,333	(938,333)	-	-	-	-	-	-
Less: Uncollectable Accounts	(199,503)	(122,125)	(157,378)	-	(479,006)	(799,698)	320,692	40.1%
Total operating revenues	43,060,266	34,184,568	49,352,166	1,650,844	128,247,844	125,540,688	2,707,156	2.2%
<b>NON-OPERATING REVENUES</b>								
Interest earned and miscellaneous	1,674,267	778,139	1,567,084	48,252	4,067,742	2,501,226	1,566,516	62.6%
Interest earned on Project Fund	97,926	546,965	953,542	339,605	1,938,038	1,166,666	771,372	66.1%
Total non-operating revenues	1,772,193	1,325,104	2,520,626	387,857	6,005,780	3,667,892	2,337,888	63.7%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	8,055,293	6,036,061	5,919,670	-	20,011,024	15,781,389	4,229,635	26.8%
Total capital contributions	8,055,293	6,036,061	5,919,670	-	20,011,024	15,781,389	4,229,635	26.8%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 52,887,752</b>	<b>\$ 41,545,733</b>	<b>\$ 57,792,462</b>	<b>\$ 2,038,701</b>	<b>\$ 154,264,648</b>	<b>\$ 144,989,969</b>	<b>\$ 9,274,679</b>	<b>6.4%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE*</b>								
Salaries and fringe benefits	\$ 7,238,928	\$ 10,135,955	\$ 12,942,301	\$ 365,730	\$ 30,682,914	\$ 31,781,992	\$ 1,099,078	3.5%
Contractual services	28,153,340	6,581,766	6,341,336	486,441	41,562,883	47,615,609	6,052,726	12.7%
Materials and supplies	512,090	1,262,419	3,077,598	75,725	4,927,832	5,721,754	793,922	13.9%
Other charges	247,302	307,249	388,411	21,815	964,777	1,526,242	561,465	36.8%
Capitalized cost	(1,348,868)	(2,019,984)	(1,927,635)	(39,634)	(5,336,121)	(5,704,092)	(367,971)	-6.5%
Total operation and maintenance	34,802,792	16,267,405	20,822,011	910,077	72,802,285	80,941,505	8,139,220	10.1%
<b>OPERATING RESERVE REQUIREMENT</b>	1,298,602	279,212	3,526,447	180,899	5,285,160	1,062,747	(4,222,413)	-397.3%
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	3,021,201	6,382,615	11,058,304	455,328	20,917,448	22,727,656	1,810,208	8.0%
Retirement of bonds	2,219,607	5,034,197	5,143,774	405,755	12,803,333	13,863,888	1,060,555	7.6%
Subordinate lien debt:								
Interest cost	218,772	34,358	80,838	51,190	385,158	426,998	41,840	9.8%
Retirement of bonds	439,258	68,984	162,311	102,780	773,333	796,666	23,333	2.9%
Net variable interest - swap	28,431	4,464	10,507	6,652	50,054	-	(50,054)	-
Commercial paper notes	89,789	633,921	15,794	4,644	744,148	1,452,002	707,854	48.8%
Other Debt Expense	68,192	156,119	177,229	9,591	411,131	408,094	(3,037)	-0.7%
Total debt requirements	6,085,250	12,314,658	16,648,757	1,035,940	36,084,605	39,675,304	3,590,699	9.1%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	1,606,693	1,396,388	2,035,481	67,964	5,106,526	4,933,103	(173,423)	-3.5%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
<b>RESTRICTED</b>	8,153,219	6,583,026	6,873,212	339,605	21,949,062	16,948,055	5,001,007	29.5%
<b>UNRESTRICTED</b>	941,196	4,705,044	7,886,554	(495,784)	13,037,010	1,429,255	11,607,755	812.2%
Total amount available for R&R Funds	9,094,415	11,288,070	14,759,766	(156,179)	34,986,072	18,377,310	16,608,762	90.4%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 52,887,752</b>	<b>\$ 41,545,733</b>	<b>\$ 57,792,462</b>	<b>\$ 2,038,701</b>	<b>\$ 154,264,648</b>	<b>\$ 144,989,969</b>	<b>\$ 9,274,679</b>	<b>6.4%</b>

\*Excludes non-cash portion of GASB 68 and 75 expenses.

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
Month ended February 28, 2023

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 127,604	\$ -	\$ -	\$ -	\$ 127,604	\$ 358,576	\$ (230,972)	-64.4%
Water Supply Fee	16,759,500	-	-	-	16,759,500	16,670,145	89,355	0.5%
EAA Fee	1,451,595	-	-	-	1,451,595	1,523,309	(71,714)	-4.7%
Recycled water system	-	618,929	-	-	618,929	577,580	41,349	7.2%
Stormwater	-	-	-	455,444	455,444	454,286	1,158	0.3%
Metered Water - Conservation	-	-	675,040	-	675,040	650,751	24,289	3.7%
Affordability Charge	354,660	-	-	-	354,660	353,768	892	0.3%
Operating Transfer	469,166	-	-	-	469,166	469,167	(1)	0.0%
Less: Uncollectable Accounts	166,820	4,463	6,989	30,336	208,608	(161,241)	369,849	229.4%
Total operating revenues	19,329,345	623,392	682,029	485,780	21,120,546	20,896,341	224,205	1.1%
<b>NON-OPERATING REVENUES</b>								
Interest earned and miscellaneous	798,042	9,327	4,761	2,072	814,202	371,875	442,327	118.9%
Interest earned on Project Fund & R&R Funds	17,532	28,828	-	-	46,360	175,000	(128,640)	-73.5%
Total non-operating revenues	815,574	38,155	4,761	2,072	860,562	546,875	313,687	57.4%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery Fees	4,323,270	-	-	-	4,323,270	3,024,858	1,298,412	42.9%
Total capital contributions	4,323,270	-	-	-	4,323,270	3,024,858	1,298,412	42.9%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 24,468,189</b>	<b>\$ 661,547</b>	<b>\$ 686,790</b>	<b>\$ 487,852</b>	<b>\$ 26,304,378</b>	<b>\$ 24,468,074</b>	<b>\$ 1,836,304</b>	<b>7.5%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE*</b>								
Salaries and fringe benefits	\$ 2,801,565	\$ 96,019	\$ 408,451	\$ 231,499	\$ 3,537,534	\$ 3,767,611	\$ 230,077	6.1%
Contractual services	13,453,500	89,041	620,923	124,371	14,287,835	15,960,616	1,672,781	10.5%
Materials and supplies	227,197	8,844	6,829	5,375	248,245	466,237	217,992	46.8%
Other charges	93,409	7,098	11,646	6,635	118,788	197,319	78,531	39.8%
Capitalized cost	(579,896)	(37,662)	(19,324)	(15,532)	(652,414)	(583,906)	68,508	11.7%
Total operation and maintenance	15,995,775	163,340	1,028,525	352,348	17,539,988	19,807,877	2,267,889	11.4%
<b>OPERATING RESERVE REQUIREMENT</b>	-	-	-	-	-	-	-	-
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	1,336,576	178,721	-	-	1,515,297	1,519,099	3,802	0.3%
Retirement of bonds	843,087	266,717	-	-	1,109,804	1,106,636	(3,168)	-0.3%
Subordinate lien debt:								
Interest costs	102,832	10,801	-	-	113,633	121,269	7,636	6.3%
Retirement of bonds	198,753	20,876	-	-	219,629	226,256	6,627	2.9%
Net variable interest - swap	8,453	887	-	-	9,340	-	(9,340)	0.0%
Commercial Paper Notes	43,812	-	-	-	43,812	98,946	55,134	55.7%
Other Debt Expense	32,600	1,497	-	-	34,097	33,917	(180)	-0.5%
Total debt requirements	2,566,113	479,499	-	-	3,045,612	3,106,123	60,511	1.9%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	747,031	12,946	27,472	-	787,449	759,262	(28,187)	-3.7%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
RESTRICTED	4,340,802	28,828	-	-	4,369,630	3,199,858	1,169,772	36.6%
UNRESTRICTED	818,468	(23,066)	(369,207)	135,504	561,699	(2,405,046)	2,966,745	-123.4%
Total amount available for R&R Funds	5,159,270	5,762	(369,207)	135,504	4,931,329	794,812	4,136,517	520.4%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 24,468,189</b>	<b>\$ 661,547</b>	<b>\$ 686,790</b>	<b>\$ 487,852</b>	<b>\$ 26,304,378</b>	<b>\$ 24,468,074</b>	<b>\$ 1,836,304</b>	<b>7.5%</b>

\*Excludes non-cash portion of GASB 68 and 75 expenses.



**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
**Two Months Ended February 28, 2023**

SOURCES OF FUNDS	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	\$ 356,507	\$ -	\$ -	\$ -	\$ 356,507	\$ 717,152	\$ (360,645)	-50.3%
Water Supply Fee	35,166,404	-	-	-	35,166,404	35,622,824	(456,420)	-1.3%
EAA Fee	3,029,649	-	-	-	3,029,649	3,165,573	(135,924)	-4.3%
Recycled water system	-	1,191,330	-	-	1,191,330	1,192,178	(848)	-0.1%
Stormwater	-	-	-	910,892	910,892	908,572	2,320	0.3%
Metered Water - Conservation	-	-	1,505,778	-	1,505,778	1,424,065	81,713	5.7%
Affordability Discount Program	(194,499)	-	-	-	(194,499)	(227,708)	33,209	-14.6%
Affordability Charge	355,375	-	-	-	355,375	353,768	1,607	0.5%
Operating Transfer	938,333	-	-	-	938,333	938,334	(1)	0.0%
Less: Uncollectable Accounts	(159,539)	(4,267)	(6,685)	(29,012)	(199,503)	(322,482)	122,979	38.1%
Total operating revenues	39,492,230	1,187,063	1,499,093	881,880	43,060,266	43,772,276	(712,010)	-1.6%
<b>NON-OPERATING REVENUES</b>								
Interest earned and miscellaneous	1,637,991	18,727	12,228	5,321	1,674,267	743,750	930,517	125.1%
Interest earned on Project Fund & R&R Funds	35,744	62,182	-	-	97,926	350,000	(252,074)	-72.0%
Total non-operating revenues	1,673,735	80,909	12,228	5,321	1,772,193	1,093,750	678,443	62.0%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery Fees	8,055,293	-	-	-	8,055,293	6,049,718	2,005,575	33.2%
Total capital contributions	8,055,293	-	-	-	8,055,293	6,049,718	2,005,575	33.2%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 49,221,258</b>	<b>\$ 1,267,972</b>	<b>\$ 1,511,321</b>	<b>\$ 887,201</b>	<b>\$ 52,887,752</b>	<b>\$ 50,915,744</b>	<b>\$ 1,972,008</b>	<b>3.9%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE*</b>								
Salaries and fringe benefits	\$ 5,748,462	\$ 196,084	\$ 823,737	\$ 470,645	\$ 7,238,928	\$ 7,455,587	\$ 216,659	2.9%
Contractual services	26,991,064	161,594	780,444	220,238	28,153,340	32,203,380	4,050,040	12.6%
Materials and supplies	445,585	30,016	16,170	20,319	512,090	964,323	452,233	46.9%
Other charges	194,072	14,407	24,859	13,964	247,302	401,700	154,398	38.4%
Capitalized cost	(1,210,204)	(63,772)	(41,700)	(33,192)	(1,348,868)	(1,234,339)	114,529	9.3%
Total operation and maintenance	32,168,979	338,329	1,603,510	691,974	34,802,792	39,790,651	4,987,859	12.5%
<b>OPERATING RESERVE REQUIREMENT</b>	1,176,725	(20,237)	101,684	40,430	1,298,602	395,236	(903,366)	-228.6%
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	2,663,758	357,443	-	-	3,021,201	3,038,198	16,997	0.6%
Retirement of bonds	1,686,173	533,434	-	-	2,219,607	2,213,272	(6,335)	-0.3%
Subordinate lien debt:								
Interest costs	197,978	20,794	-	-	218,772	242,538	23,766	9.8%
Retirement of bonds	397,506	41,752	-	-	439,258	452,512	13,254	2.9%
Net variable interest - swap	25,729	2,702	-	-	28,431	-	(28,431)	-
Commercial paper notes	89,789	-	-	-	89,789	197,892	108,103	54.6%
Other Debt Expense	65,199	2,993	-	-	68,192	67,834	(358)	-0.5%
Total debt requirements	5,126,132	959,118	-	-	6,085,250	6,212,246	126,996	2.0%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	1,522,734	23,506	60,453	-	1,606,693	1,592,949	(13,744)	-0.9%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
<b>RESTRICTED</b>	8,091,037	62,182	-	-	8,153,219	6,399,718	1,753,501	27.4%
<b>UNRESTRICTED</b>	1,135,651	(94,926)	(254,326)	154,797	941,196	(3,475,056)	4,416,252	-127.1%
Total amount available for R&R Funds	9,226,688	(32,744)	(254,326)	154,797	9,094,415	2,924,662	6,169,753	211.0%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 49,221,258</b>	<b>\$ 1,267,972</b>	<b>\$ 1,511,321</b>	<b>\$ 887,201</b>	<b>\$ 52,887,752</b>	<b>\$ 50,915,744</b>	<b>\$ 1,972,008</b>	<b>3.9%</b>

\*Excludes non-cash portion of GASB 68 and 75 expenses.

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Two Months Ended February 28, 2023

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 129,791,394	\$ 9,709,518	\$ 10,699,070	\$ 20,222,350	\$ 21,398,141	1,175,791	5.5%
511140 Overtime Pay	6,844,326	769,640	549,206	1,744,223	1,190,782	(553,441)	-46.5%
511150 On-Call Pay	800,065	74,206	66,603	176,437	132,612	(43,825)	-33.1%
511160 Employee Insurance	22,611,677	1,681,768	1,884,232	3,302,999	3,768,464	465,465	12.4%
511162 Retirement	24,953,115	1,935,470	2,078,588	3,979,753	4,166,993	187,241	4.5%
511164 Unused Sick Leave Buyback	70,000	-	-	-	-	-	0.0%
511166 Personal Leave Buyback	1,100,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	2,000,000	401,576	275,000	395,722	275,000	(120,722)	-43.9%
511170 Incentive Pay	150,000	11,430	-	11,430	-	(11,430)	0.0%
511175 Other Post Employment Benefits	5,100,000	425,000	425,000	850,000	850,000	-	0.0%
Salaries and Fringe Benefits Total	193,420,578	15,008,609	15,977,699	30,682,913	31,781,992	1,099,079	3.5%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,587,706	9,909	208,599	216,853	344,878	128,024	37.1%
511211 Rental of Facilities	243,169	53,366	20,264	73,663	40,528	(33,135)	-81.8%
511212 Alarm and Security	2,188,649	212,423	182,387	635,138	364,775	(270,363)	-74.1%
511214 Uniforms and Shoe Allowance	479,811	46,107	44,623	106,544	127,979	21,435	16.8%
511216 Catering Svcs and Luncheons	119,763	13,113	8,483	18,369	21,484	3,116	14.5%
511218 Project Agua Assistance	400,000	48,279	33,333	101,501	66,670	(34,831)	-52.2%
511219 Conservation Programs	3,625,153	493,317	226,349	593,739	260,349	(333,390)	-128.1%
511220 Maintenance Expense	27,163,290	3,592,041	1,997,970	3,819,782	3,911,183	91,401	2.3%
511221 Street Cut Permit Admin Fee	841,431	51,290	70,119	104,790	140,239	35,449	25.3%
511222 St Pave/Repair Fee	1,800,545	99,846	150,046	563,107	300,091	(263,016)	-87.7%
511224 Auto and Equip. Maintenance Parts	2,063,218	75,114	171,935	203,088	343,870	140,781	40.9%
511225 Damage Repair	175,000	19,881	14,583	46,859	29,167	(17,693)	-60.7%
511230 Equipment Rental Charges	417,307	66,879	33,225	81,449	71,101	(10,349)	-14.6%
511240 Travel	205,142	11,387	13,927	14,686	26,851	12,165	45.3%
511245 Training	867,750	85,471	46,660	126,121	79,638	(46,482)	-58.4%
511247 Conferences	106,522	3,740	7,494	7,035	17,108	10,073	58.9%
511250 Memberships and Subscriptions	538,306	18,548	84,274	50,432	245,029	194,597	79.4%
511260 Utilities	42,005,455	3,713,128	3,106,143	6,893,335	6,266,115	(627,220)	-10.0%
511261 Water Options	46,674,050	2,295,648	3,905,655	4,475,432	7,447,011	2,971,579	39.9%
511262 Water Options-Vista Ridge	93,533,390	7,257,753	7,206,244	15,052,067	15,089,319	37,251	0.3%
511265 Ground Water District Pay	22,221,677	1,814,762	1,851,806	3,635,054	3,703,613	68,559	1.9%
511270 Mail and Parcel Post	2,829,083	228,747	235,597	479,410	471,530	(7,880)	-1.7%
511280 Telemetering Charges	2,000	320	167	637	333	(304)	-91.2%
511310 Educational Assistance	76,553	-	2,263	-	16,404	16,404	100.0%
511312 Contractual Prof Svcs	30,053,726	1,655,040	2,388,405	1,998,975	5,264,420	3,265,446	62.0%
511313 Inspect and Assessment Fees	2,554,821	194,394	211,665	388,787	425,411	36,623	8.6%
511315 Temporary Employees	290,492	77,841	24,206	131,316	48,412	(82,904)	-171.3%
511316 Medical Services	110,000	5,290	17,785	9,782	23,110	13,328	57.7%
511320 Legal Services	2,570,500	179,348	193,707	178,289	387,418	209,129	54.0%
511370 Communications	1,549,802	31,299	129,168	96,897	259,172	162,275	62.6%
511381 Software and Hardware Maintenance	11,148,633	775,796	911,201	1,459,746	1,822,403	362,657	19.9%
Contractual Services Total	298,442,943	23,130,076	23,498,286	41,562,883	47,615,609	6,052,725	12.7%

Excludes the non-cash portion of benefit expense.

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Two Months Ended February 28, 2023

Classification	Annual Budget	Current Month		Year to Date			
		Actual	Budget	Actual	Budget	Variance (Over)/Under	%
MATERIALS AND SUPPLIES							
511410 Small Tools	774,401	80,532	62,850	159,576	130,095	(29,481)	-22.7%
511417 Copy and Printing Expense	241,710	622	20,158	412	39,780	39,369	99.0%
511420 Operating Materials	2,508,871	149,259	178,562	324,421	405,747	81,327	20.0%
511421 Heating Fuel	25,000	250	2,292	2,417	4,334	1,917	44.2%
511422 Chemicals	14,039,380	1,002,034	1,167,131	1,867,408	2,338,065	470,657	20.1%
511425 Education of School Children	30,000	6,300	2,500	(6,800)	5,000	11,800	236.0%
511426 Public Awareness-WQEE	1,000	-	83	-	166	166	100.0%
511427 Enforcement	5,000	-	-	-	-	-	0.0%
511430 Maintenance Materials	10,637,411	1,104,438	870,811	1,697,948	1,861,254	163,305	8.8%
511435 Safety Materials and Supplies-COVII	-	2,337	-	5,035	-	(5,035)	0.0%
511440 Safety Materials and Supplies	1,548,639	170,686	129,156	285,643	260,298	(25,345)	-9.7%
511441 Inventory Variances	-	(1,151)	-	2,065	-	(2,065)	0.0%
511450 Tires and Tubes	625,000	44,988	52,083	18,040	104,167	86,127	82.7%
511451 Motor Fuel and Lubricants	3,669,282	248,054	285,519	571,535	572,848	1,313	0.2%
511460 Freight	-	132	-	132	-	(132)	0.0%
Materials and Supplies Total	34,105,694	2,808,482	2,771,144	4,927,832	5,721,754	793,922	13.9%
OTHER CHARGES							
511510 Judgements and Claims	453,284	(54,380)	37,774	(45,573)	75,547	121,120	160.3%
511511 AL/GL Claims - Cont. Liab.	330,000	-	27,500	-	55,000	55,000	100.0%
511520 Bank Charges	448,260	906	37,440	1,484	74,880	73,396	98.0%
511525 Cash Short/(Over)	-	(199)	-	(382)	-	382	0.0%
511530 Employee Relations	187,590	21,709	6,788	37,305	23,576	(13,729)	-58.2%
511540 Retiree Insurance	4,723,927	291,717	393,661	580,303	787,321	207,018	26.3%
511570 Casualty Insurance	1,939,513	139,402	161,627	278,805	323,254	44,449	13.8%
511580 Unemployment Compensation	80,000	1,378	-	8,179	20,000	11,821	59.1%
511590 Workers Comp Medical	1,000,000	61,020	83,332	104,658	166,664	62,006	37.2%
Other Charges Total	9,162,574	461,554	748,121	964,777	1,526,242	561,465	36.8%
O&M Before Capitalized Cost Total	535,131,790	41,408,720	42,995,250	78,138,405	86,645,597	8,507,192	9.8%
Capitalized Cost	(32,100,037)	(2,609,837)	(2,773,543)	(5,336,121)	(5,704,092)	(367,971)	-6.5%
Total O&M Expense	\$ 503,031,753	\$ 38,798,883	\$ 40,221,707	\$ 72,802,284	\$ 80,941,505	\$ 8,139,221	10.1%

Excludes the non-cash portion of benefit expense.

**San Antonio Water System  
Investment Portfolio  
February 28, 2023**

Investment Type	Market Value	Amortized Value	Average Yield To Maturity	Average Days To Maturity
Money Market Funds	34,607,260	34,607,260	0.160	1
External Investment Pools:				
Texas Term	5,000,000	5,000,000	5.170	252
Texas Class Investment Pool	162,129,641	162,129,641	4.790	1
Texas FIT Cash Pool	63,114,052	63,114,052	4.760	1
Texpool Prime Local Gov't Pool	135,608,139	135,608,139	4.750	1
Total External Investment Pools	365,851,832	365,851,832	4.775	4
Municipal Bonds	224,394,344	235,893,418	1.169	569
Government Agency Securities:				
Federal Agricultural Mtg Corp	32,019,230	33,038,702	3.121	659
Federal Farm Credit Bank	20,689,800	21,030,940	1.225	431
Federal Home Loan Bank	448,961,210	471,156,181	2.455	606
Federal Home Loan Mtg. Corp.	36,029,502	37,216,517	2.008	727
Federal National Mtg. Assn.	42,271,273	43,702,636	2.909	1,121
Total Government Agencies	579,971,015	606,144,976	2.454	647
U. S. Treasury Securities	257,985,755	267,271,738	1.195	463
Total Investments	\$ 1,462,810,206	\$ 1,509,769,224	2.641	432

San Antonio Water System  
KEY FINANCIAL RATIOS  
For the Period Ended February 28, 2023

	February 28, 2023	February 28, 2022
Total Debt Outstanding (a)	\$ 3,519,734,383	\$ 3,436,939,476
Total Water & Wastewater Customer Connections (b)	1,055,859	1,034,173
<b>Long-term Debt Per Connection (a)/(b)</b>	<b>\$ 3,334</b>	<b>\$ 3,323</b>
Total Net Position	\$ 4,567,148,699	\$ 4,099,548,150
Total Liabilities & Net Position	\$ 9,282,933,640	\$ 8,721,759,299
<b>Net Position Ratio</b>	<b>49.2%</b>	<b>47.0%</b>
YTD Operating Revenues (c)	\$ 128,247,842	\$ 129,577,486
YTD Operating Expenses before Depreciation - GAAP (d)	\$ 62,867,190	\$ 55,734,205
<b>Cash Operating Margin ((c)-(d))/(c)</b>	<b>51.0%</b>	<b>57.0%</b>
Rolling 12 Months		
Operating Revenues	\$ 875,776,942	\$ 789,119,598
Non-Operating Revenues Net of Mark to Market Adjustment	22,218,462	7,988,712
Less: Revenues from CPS contract	(3,708,791)	(3,708,790)
Interest Earned on Project Fund Investments	(5,233,030)	(522,246)
Build America Bond Subsidy	(1,905,423)	(1,910,320)
Gross Revenues	\$ 887,148,160	\$ 790,966,954
O&M Expense before Depreciation - GAAP	\$ 335,183,932	\$ 350,547,844
Vista Ridge Infrastructure Payment	61,013,425	62,094,118
Non - Cash Benefit Credit	73,153,430	27,473,617
Non - Cash Write-off of Asset Impairment	(2,887,298)	(1,407,030)
O&M Expense before Depreciation Per Ordinance	\$ 466,463,489	\$ 438,708,549
Pledged Revenue*	\$ 420,684,671	\$ 352,258,405
Debt Service - Net of Build America Bond Subsidy:		
Current Year Annual Senior Lien	\$ 3,871,816	\$ 15,689,729
Current Year Annual Total Bonded Debt	\$ 196,410,605	\$ 195,044,729
<b>Senior Lien Debt Coverage Ratio</b>	<b>108.65 x</b>	<b>22.45 x</b>
<b>Total Bonded Debt Coverage Ratio</b>	<b>2.14 x</b>	<b>1.81 x</b>
Unrestricted Cash & Investments	\$ 639,240,744	\$ 563,247,440
<b>Days Cash on Hand - Rolling 12 Months of O&amp;M</b>	<b>500</b>	<b>469</b>
Unrestricted Working Capital	\$ 646,515,779	\$ 575,665,858
<b>Days Working Capital on Hand - Rolling 12 Months of O&amp;M</b>	<b>506</b>	<b>479</b>
Total Long-term Debt	\$ 3,445,989,383	\$ 3,356,029,476
Bonds Payable Within One Year	73,745,000	80,910,000
Total Debt Outstanding (e)	\$ 3,519,734,383	\$ 3,436,939,476
Rolling 12 Months		
Operating Revenues (g)	\$ 875,776,942	\$ 789,119,597
Non-Operating Revenues Net of Mark to Market Adjustment	22,218,462	7,988,712
Gain (Loss) on Sale of Fixed Assets	2,315,321	2,315,321
Capital Recovery Fees	139,455,144	139,455,144
Less: O&M Expense before Depreciation Per Ordinance	(466,463,489)	(438,708,552)
Funds Available for Debt Service (FADS) (f)	\$ 573,302,380	\$ 500,170,222
<b>Total Debt to FADS Ratio (e)/(f)</b>	<b>6.14 x</b>	<b>6.87 x</b>
<b>Total Debt to Operating Revenue Ratio (e)/(g)</b>	<b>4.02 x</b>	<b>4.36 x</b>

\*Does not include certain non-cash O&M expenses nor the effect of investment mark to market adjustments on non-operating revenue.

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

February 28, 2023

	<i>CIP Plan</i>	<i>Revised CIP Plan</i>	<i>Commitments</i>	<i>Commit/Plan Variance</i>	<i>Open Job Charges</i>	<i>Closed Job Charges</i>	<i>Commit/Charges Variance</i>
<b>CIP Year: 2023</b>							
Collection	15,855,000	16,034,026	178,804	15,855,222	130,591	-	48,213
Corporate	36,648,750	32,324,197	54,121	32,270,076	54,121	-	-
Governmental	52,500,000	53,439,423	2,766,578	50,672,845	1,034,350	11,506	1,720,722
Chilled Water	17,769,650	17,769,650	2,966,738	14,802,912	17,676	-	2,949,062
Main Replacements	201,716,548	203,906,357	15,019,407	188,886,950	3,458,533	3,273	11,557,602
Production	104,559,726	105,386,495	46,463,148	58,923,347	658,398	-	45,804,750
Recycle	5,512,000	5,512,000	34,718	5,477,282	34,718	-	-
Treatment	70,534,800	70,724,325	18,039,467	52,684,858	161,891	-	17,877,576
Water Resources	19,645,750	19,645,750	1,008,934	18,636,816	964,960	-	43,974
Plant Contributions	-	-	-	-	-	62,599,252	(62,599,252)
Less Contributions - Plant	-	-	-	-	-	(62,599,252)	62,599,252
Subtotal	524,742,223	524,742,223	86,531,915	438,210,308	6,515,238	14,779	80,001,898
<b>CIP Year: 2022</b>							
Collection	1,028,000	10,070,718	9,969,616	101,102	1,231,111	157,460	8,581,044
Corporate	41,499,089	2,256,192	480,528	1,775,664	341,550	135,478	3,500
Governmental	51,400,000	58,257,093	58,257,092	1	22,009,141	512,041	35,735,910
Chilled Water	5,923,904	9,353,661	9,317,218	36,443	4,927,088	-	4,390,129
Main Replacements	111,693,329	117,647,501	98,482,805	19,164,696	16,504,083	20,581,775	61,396,946
Production	75,610,944	80,659,603	51,613,706	29,045,897	6,453,387	100,778	45,059,542
Recycle	3,181,200	3,680,734	3,680,538	197	891,997	-	2,788,540
Treatment	77,511,200	85,809,377	35,374,753	50,434,623	1,365,089	14,409	33,995,255
Water Resources	214,950,022	216,505,146	185,955,818	30,549,327	20,236,822	71,021	165,647,976
Plant Contributions	-	2,492,608	2,492,608	-	724,989	140,978,503	(139,210,883)
Less Contributions - Plant	-	-	-	-	(724,989)	(140,978,503)	141,703,492
Subtotal	582,797,687	586,732,633	455,624,682	131,107,951	73,960,268	21,572,963	360,091,451
<b>CIP Year: 2021</b>							
Collection	16,962,000	17,514,259	17,513,051	1,208	9,144,895	257,459	8,110,697
Corporate	74,870,067	31,635,107	26,904,660	4,730,447	7,246,905	1,199,164	18,458,591
Governmental	55,512,000	51,382,233	51,350,278	31,956	28,598,236	9,755,953	12,996,088
Chilled Water	125,000	994,200	994,200	-	8,974	-	985,226
Main Replacements	243,415,327	267,297,438	255,624,484	11,672,955	106,081,093	39,238,638	110,304,752
Production	64,374,799	81,473,401	80,865,453	607,948	43,953,634	967,746	35,944,073
Recycle	2,126,800	3,449,250	3,365,318	83,932	2,034,725	-	1,330,593
Treatment	53,200,177	57,244,125	57,042,817	201,308	11,482,086	282,006	45,278,725
Water Resources	30,764,460	33,837,383	30,071,142	3,766,241	6,079,161	1,043,585	22,948,397
Plant Contributions	-	2,494,560	2,494,560	-	-	103,745,544	(101,250,984)
Less Contributions - Plant	-	-	-	-	-	(103,745,544)	103,745,544
Subtotal	541,350,631	547,321,956	526,225,963	21,095,993	214,629,710	52,744,551	258,851,702
<b>CIP Year: 2020</b>							
Collection	11,308,000	8,078,740	8,019,450	59,289	714,426	5,444,259	1,860,765
Corporate	36,325,779	2,425,328	2,386,676	38,652	1,001,960	1,228,614	156,101
Governmental	51,708,400	54,323,611	53,905,469	418,142	22,730,380	18,705,498	12,469,592
Chilled Water	1,255,800	1,176,780	1,176,780	-	22,265	-	1,154,516
Main Replacements	369,946,906	373,655,759	368,692,053	4,963,706	213,161,844	110,109,998	45,420,212
Production	15,952,298	20,689,782	20,489,727	200,056	13,349,914	3,425,209	3,714,603
Recycle	1,802,980	717,116	539,874	177,241	531,530	-	8,345
Treatment	22,204,800	40,752,128	37,207,911	3,544,216	16,571,332	4,468,000	16,168,579
Water Resources	98,371,381	83,425,748	82,988,232	437,516	68,260,683	1,764,732	12,962,818
Plant Contributions	-	2,557,306	2,557,306	-	-	88,512,402	(85,955,096)
Less Contributions - Plant	-	-	-	-	-	(88,512,402)	88,512,402
Subtotal	608,876,344	587,802,298	577,963,480	9,838,818	336,344,333	145,146,310	96,472,837

Monday, March 13, 2023

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

February 28, 2023

	<b>CIP Plan</b>	<b>Revised CIP Plan</b>	<b>Commitments</b>	<b>Commit/Plan Variance</b>	<b>Open Job Charges</b>	<b>Closed Job Charges</b>	<b>Commit/Charges Variance</b>
<b>CIP Year: 2019</b>							
Collection	1,757,880	15,894,475	15,838,089	56,386	1,690,236	13,856,825	291,028
Corporate	44,258,419	9,985,063	9,887,850	97,212	3,708,315	2,941,432	3,238,103
Governmental	48,213,200	47,492,031	47,459,861	32,170	12,222,351	25,252,998	9,984,512
Chilled Water	125,000	5,353	5,353	-	1,615	3,738	-
Main Replacements	153,621,163	180,713,547	180,452,400	261,147	34,457,669	133,300,096	12,694,635
Production	29,347,344	42,227,140	31,805,131	10,422,009	7,148,504	21,557,472	3,099,154
Recycle	430,600	169,372	170,230	(858)	168,930	-	1,301
Treatment	31,148,400	16,327,439	16,251,888	75,551	12,650,892	2,947,304	653,692
Water Resources	68,364,520	13,705,042	13,618,689	86,353	4,794,045	9,075,220	(250,576)
Plant Contributions	-	2,152,343	2,152,343	-	-	75,535,324	(73,382,981)
Less Contributions - Plant	-	-	-	-	-	(75,535,324)	75,535,324
Subtotal	377,266,526	328,671,803	317,641,833	11,029,970	76,842,557	208,935,085	31,864,191
<b>Carryover Program</b>							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,427	55,490,427	-	-	55,490,427	-
Collection	385,943,774	295,155,242	295,155,242	-	1,277,893	293,447,308	430,041
Corporate	183,795,792	121,309,658	121,287,512	22,145	892,116	119,663,930	731,466
Distribution	168,461,852	163,329,490	163,329,490	-	-	163,300,508	28,982
Governmental	791,323,228	647,019,088	646,985,169	33,919	32,586,427	594,357,121	20,041,621
Chilled Water	39,023,676	33,713,240	33,713,240	-	97,404	33,565,264	50,573
Land	2,200,000	-	-	-	-	-	-
Main Replacements	1,201,400,542	1,121,386,510	1,121,265,572	120,937	20,531,447	1,093,533,624	7,200,501
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	385,479,977	438,479,082	437,758,960	720,122	22,463,313	413,979,234	1,316,413
Recycle	146,899,039	153,142,534	153,142,534	-	129,790	152,827,909	184,835
Treatment	359,753,373	355,801,446	355,773,273	28,173	3,106,416	347,186,839	5,480,018
Water Resources	1,486,508,968	1,232,163,204	1,232,159,441	3,763	22,474,843	1,204,430,730	5,253,869
Plant Contributions	-	1,900,936	1,900,936	-	1,368	1,026,150,583	(1,024,251,015)
Less Contributions - Plant	-	-	-	-	-	(1,026,150,583)	1,026,150,583
Subtotal	5,166,009,361	4,621,208,010	4,620,278,950	929,060	103,561,018	4,474,100,047	42,617,885
Total	7,801,042,773	7,196,478,924	6,584,266,824	612,212,100	811,853,125	4,902,513,734	869,899,965

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

SAN ANTONIO WATER SYSTEM  
STATISTICAL DATA  
February 28, 2023

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
<b>Rainfall - Inches <sup>(a)</sup></b>					
Current Month	1.17	1.74	(32.8) %	1.74	(32.8) %
Year-to-Date	1.86	3.70	(42.4) %	2.06	3.4 %
Number of days with rain	4			5	
<b>Metered Flows</b>					
<b>SAWS WATER (million gallons):</b>					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	6,686.15			5,953.18	12.31 %
Less: Water Pumpage for Twin Oaks ASR	583.25			113.49	Over 100 %
Water Pumpage for Consumption	6,102.90			5,839.69	4.51 %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	14,180.54			12,983.68	9.22 %
Less: Water Pumpage for Twin Oaks ASR	1,234.12			680.09	81.46 %
Water Pumpage for Consumption	12,946.42			12,303.59	5.22 %
Billed Water Usage (Domestic and Irrigation)					
Current Month	4,851.66	4,877.13	(0.52) %	4,858.33	(0.14) %
Year-to-Date	10,139.98	10,135.13	0.05 %	10,226.27	(0.84) %
<b>SAWS WASTEWATER (millions gallons):</b>					
Total Flows (million gallons)					
Current Month	3,746.40			3,680.04	1.80 %
Year-to-date	7,711.30			7,533.34	2.36 %
Billed Wastewater Usage					
Current Month	4,477.95	4,354.71	2.83 %	4,323.33	3.58 %
Year-to-Date	9,042.78	8,772.03	3.09 %	8,853.19	2.14 %
Average Winter Consumption - Residential (gallons)					
Current Month	4,945	4,825	2.49 %	4,973	(0.56) %
Year-to-date	4,945	4,825	2.49 %	4,973	(0.56) %
<b>Customer Connections</b>					
<b>SAWS CUSTOMER CONNECTIONS</b>					
Number of Connections (billed accounts)					
Water <sup>(b)</sup>					
ICL	408,717	409,583	(0.21) %	406,095	0.65 %
OCL	148,740	149,508	(0.51) %	139,895	6.32 %
Total Current Month	557,457	559,091	(0.29) %	545,990	2.10 %
Year-to-date Average	557,029	558,628	(0.29) %	545,733	2.07 %
Wastewater					
ICL	393,627	394,652	(0.26) %	390,924	0.69 %
OCL	104,775	105,762	(0.93) %	97,259	7.73 %
Current Month	498,402	500,414	(0.40) %	488,183	2.09 %
Year-to-date Average	498,001	500,169	(0.43) %	487,955	2.06 %
Total Connections <sup>(b)</sup>					
Current Month	1,055,859	1,059,505	(0.34) %	1,034,173	2.10 %
Year-to-date Average	1,055,029	1,058,797	(0.36) %	1,033,688	2.06 %
<b>SAWS Infrastructure In Service, Cumulative</b>					
Water - Miles of Main	7,671			7,528	1.90 %
Wastewater - Miles of Main	5,924			5,808	2.00 %
Manholes	118,035			115,375	2.31 %
Fire Hydrants	45,599			44,446	2.59 %
<b>Edwards Reservoir Level</b>					
Monthly High	638.6			666.0	(27.4) Feet
Monthly Low	636.3			661.9	(25.6) Feet
End of Month	636.3			661.9	(25.6) Feet

NOTE: (a) Forecasted rainfall based on 30 year average  
(b) Excludes irrigation connections