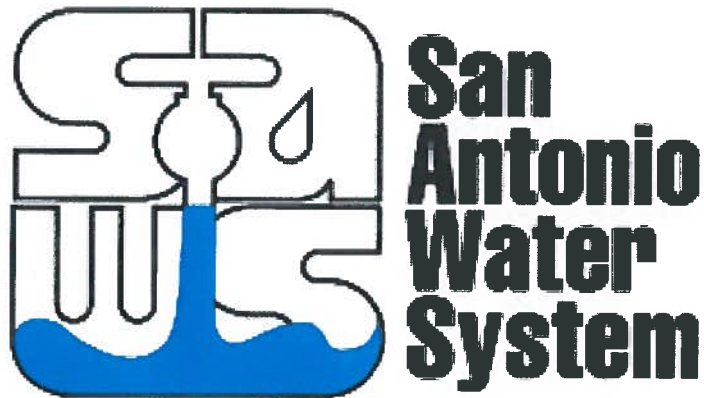


San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT May 2017



San Antonio, Texas

CONDENSED MONTHLY FINANCIAL REPORT SAN ANTONIO WATER SYSTEM MAY 31, 2017

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended May 31, 2017. This report presents financial and management information for all funds, activities, and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$18.7 million during the month.
- Operating revenues for the month of \$55.3 million were \$1.7 million favorable to budget and \$8.1 million more than a year ago.
- Operating expenses before depreciation for the month of \$26.2 million were \$.2 million favorable to budget but \$.3 million more than the prior year.
- Net interest expense was \$1.7 million favorable to budget for the month and \$.1 million less than the prior year.
- SAWS' net income before capital contributions for the month of \$10.1 million was \$4.4 million favorable to budget and \$5.7 million more than May 2016.
- Capital contributions for the month were \$8.6 million compared to the budget of \$10.1 million and \$11.7 million in May 2016.

OVERALL FINANCIAL CONDITION

		May 31, 2017
<i>(\$ in thousands)</i>		
Assets	\$	5,832,851
Deferred Outflows of Resources		93,690
Liabilities		(3,235,580)
Deferred Inflows of Resources		(2,793)
Total Net Position	\$	2,688,169
Net Investment in Capital Assets	\$	2,184,559
Restricted Net Position		284,326
Unrestricted Net Position		219,284
Total Net Position	\$	2,688,169

During the month, SAWS' total assets and deferred outflows of resources decreased \$105.1 million as the semi-annual debt service payment of \$138.5 million was partially offset by cash provided by operations. Total liabilities and deferred inflows of resources decreased \$123.8 million as the impact of the semi-annual debt service payment was partially offset by interest accrued on bonds.

Working capital totaled \$325.2 million and includes an operating reserve of \$54.1 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 45.4% at May 31, 2017, 44.3% at April 30, 2017 and 44.0% at May 31, 2016.

SAWS' bond ordinance requires SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The improvement in the debt coverage ratio for senior lien debt since May 2016 is primarily due to refunding senior lien debt with junior lien debt over the last twelve months.

Debt Coverage Ratios			
	5/31/2017	4/30/2017	5/31/2016
Current Year Debt Service - Senior Lien Debt	5.56	5.42	3.54
Current Year Debt Service - Total Debt	1.73	1.69	1.48

As of May 31, 2017 SAWS is in compliance with the terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

RESULTS OF OPERATIONS

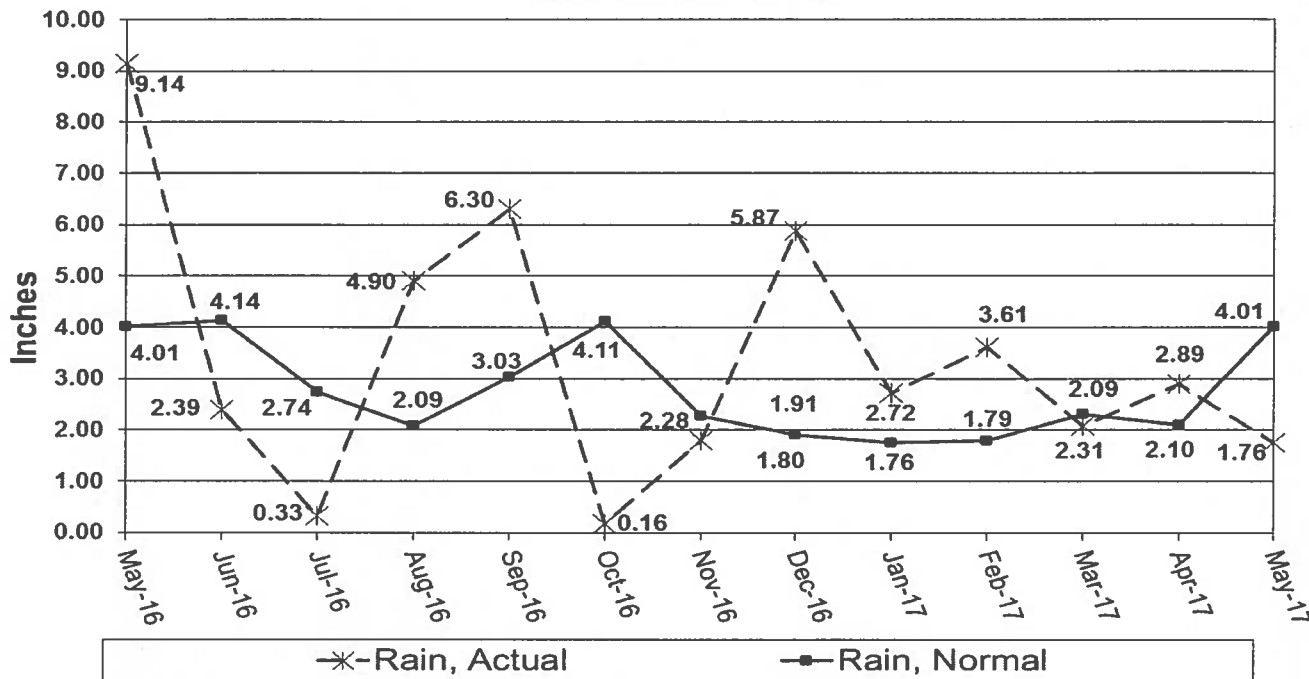
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of May 2017 with comparisons to both the budget and the prior year.

(\$ in thousands)	May-17		Fav (Unfav)	May-16	Fav (Unfav)
	Actual	Budget*	Variance To Budget	Actual	Variance To Prior Year
Operating Revenues					
Water Supply System	\$ 16,781	\$ 16,458	\$ 324	\$ 12,938	\$ 3,843
Water Delivery System	16,690	16,208	482	13,920	2,770
Wastewater System	20,887	20,059	828	19,418	1,469
Chilled Water and Steam System	914	853	61	930	(16)
Total operating revenues	55,273	53,577	1,695	47,206	8,067
Operating Expenses Before Depreciation	26,188	26,400	212	25,912	(276)
Depreciation Expense	12,298	12,754	456	10,425	(1,873)
Total operating expenses	38,486	39,154	668	36,336	(2,149)
Operating Income	16,787	14,424	2,363	10,870	5,917
Miscellaneous Revenues	1,835	1,792	43	1,850	(15)
Investment income	621	371	250	308	314
Interest Expense	7,463	8,890	1,427	7,293	(170)
Payments to the City of San Antonio	1,434	1,385	(49)	1,089	(344)
Other Non-operating Expense	215	598	384	171	(44)
Net Income (Loss) Before Capital Contributions	10,132	5,714	4,418	4,474	5,658
Grant Revenue	87	-	87	176	(89)
Capital Recovery Fees	4,552	4,835	(284)	6,610	(2,058)
Plant Contributions	3,928	5,250	(1,322)	4,872	(944)
Total Contributions	8,566	10,085	(1,519)	11,657	(3,091)
Change in Net Position	\$ 18,698	\$ 15,799	\$ 2,899	\$ 16,131	\$ 2,567

*Budget includes adjustments to certain benefit related costs in order to comply with generally accepted accounting principles. The budget reflected on the Schedule of Sources and Uses reflects these costs on a cash basis.

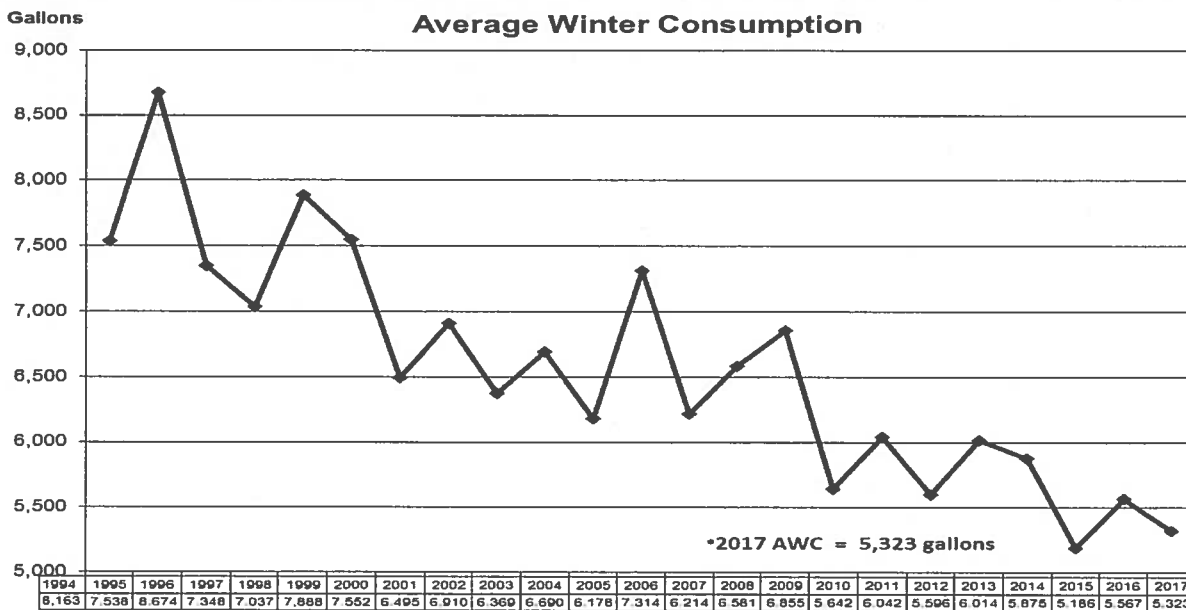
Total operating revenues for May 2017 were \$1.7 million favorable to budget and \$8.1 million more than May 2016. Water delivery and supply revenues of \$33.5 million were \$.8 million favorable to budget and \$6.6 million more than May 2016. Below average rainfall during the month resulted in billed usage for the month being 3.2% more than budget. Billed usage was 18.2% more than the prior year due to the above normal rainfall during April and May 2016. The increased usage as well as an average water rate adjustment of 7.9% which went into effect on February 1, 2017 contributed to an increase in revenue from the prior year.

**Rainfall, inches
Actual vs Normal**



Wastewater revenue for the month of \$20.9 million was \$.8 million favorable to budget and \$1.5 million more than the prior year. The residential Average Winter Consumption (AWC) of 5,323 gallons that went into effect in May 2017 was 4.4% less than the AWC that was in effect in May 2016 but consistent with the budget for the 2017 AWC. An increase in revenues from general class customers contributed to the favorable variance to budget for the month. A 5.6% rate increase implemented in February 2017 more than offset the impact of the decrease in AWC, resulting in the favorable variance to last year.

Average Winter Consumption



Operating expenses before depreciation were \$.2 million favorable to budget for the month but \$.3 million more than a year ago. Favorable variances in other contractual services more than offset unfavorable variances in water options, legal expenses and capitalized costs. The increase in operating expenses from last year is primarily due to increases in materials and supplies.

Investment income for the month was \$.3 million favorable to budget and \$.3 million more than May 2016. The yield on SAWS investment portfolio was .88% for the month compared to the budgeted yield of .75% and .50% earned on the portfolio a year ago. Total investment balances were greater than both forecast and the prior year.

Interest expense for the month was \$1.4 million favorable to budget but \$.2 million more than May 2016. The conservative nature of the budgeting process, which ensures that current rates are sufficient to support the current year's construction program, contributed to the favorable variance from budget.

In May 2017, capital contributions included \$.1 million in Edwards Aquifer Authority grant funds earned related to SAWS water leak repair program, \$4.6 million in impact fees and \$3.9 million in plant contributions from developers. Impact fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.8% over the last 12 months (May 2016 - May 2017) and 1.6% for the preceding 12 month period (May 2015 – May 2016).

CASH FLOWS

Cash and cash equivalents increased \$5.8 million during May 2017. Cash inflows during the month included \$36.5 million from operations, \$4.6 million in proceeds from developers and \$128.5 million from investment activities. Cash outflows for the month consisted primarily of \$24 million spent on the acquisition and construction of property, plant and equipment and \$138.5 million related to the semi-annual debt service payment.

The following table summarizes the Capital Improvement Programs (CIP) from 2015 through 2017. In order to fully execute the planned CIP, SAWS is projected to award \$359 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts total \$387.1 million at May 31, 2017.

<i>(\$ in millions)</i>	Original	Revised		Percent
Plan Year	Plan	Plan	Commitments	Committed
CY2017	\$ 367.5	\$ 367.6	\$ 98.5	26.8%
CY2016	247.2	288.3	215.4	74.7%
CY2015	236.2	221.0	205.6	93.0%
	<u>\$ 850.9</u>	<u>\$ 876.9</u>	<u>\$ 519.4</u>	59.2%

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Douglas P. Evanson', written in a cursive style.

Douglas P. Evanson
Senior Vice President/Chief Financial Officer

**CONDENSED
MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
May 31, 2017**

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**San Antonio Water System
STATEMENT OF NET POSITION
May 31, 2017**

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	2017	2016
Cash and cash equivalents	\$ 53,612,169	\$ 48,450,768
Investments	266,376,782	193,235,598
Accrued interest receivable	2,206,738	1,618,734
Accounts receivable - net of allowance for uncollectable accounts of \$6,168,370 and \$6,075,384 respectively	64,157,125	66,460,700
Inventory - materials and supplies	4,999,009	5,203,834
Prepaid expenses	6,354,634	5,506,280
Total current unrestricted assets	397,706,457	320,475,914
 RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	15,972,876	78,734
Investments	1,775,438	16,271,980
Construction Funds		
Investments	18,959,106	21,213,947
Customers' deposits - System Fund	13,827,422	12,768,414
Operating Reserve - System Fund	54,143,274	52,279,428
Total current restricted assets	104,678,116	102,612,503
Total current assets	502,384,573	423,088,417
 NONCURRENT ASSETS		
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	134,754	364,597
Investments	88,639,391	87,341,864
Construction funds:		
Cash and cash equivalents	51,629,490	154,021,999
Investments	262,470,674	149,890,364
 CAPITAL ASSETS		
Utility plant in service	6,347,718,100	5,736,265,676
Less allowance for depreciation	2,050,463,100	1,909,594,991
	4,297,255,000	3,826,670,685
Land, water rights and other intangible assets	349,442,263	347,179,368
Construction in Progress	280,895,087	569,761,576
Total capital assets	4,927,592,350	4,743,611,629
TOTAL ASSETS	5,832,851,232	5,558,318,870
 DEFERRED OUTFLOWS OF RESOURCES		
Loss on bond refunding	51,935,912	44,992,073
Deferred outflows pensions	28,115,201	16,081,724
Derivative Instrument	13,639,350	18,674,659
TOTAL DEFERRED OUTFLOWS OF RESOURCES	93,690,463	79,748,456
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 5,926,541,695	\$ 5,638,067,326

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

San Antonio Water System
STATEMENT OF NET POSITION - continued
May 31, 2017

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2017	2016
CURRENT LIABILITIES		
Accounts payable	\$ 25,476,158	\$ 25,032,443
Third party billing collections payable	1,114,015	1,031,475
Accrued vacation pay	6,728,604	5,976,113
Accrued payroll and benefits	3,154,737	2,654,250
Accrued claims payable	4,537,973	2,489,243
Accrued stormwater services	3,494,734	3,222,278
Health Insurance Payable	1,933,785	1,979,225
Sundry payables and deferred income	6,221,975	7,220,304
Total current unrestricted liabilities	52,661,981	49,605,331
 LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	6,887,486	6,810,182
Construction funds:		
Contract retainage payable	16,982,999	19,240,037
Sundry payables	1,976,107	1,973,910
Customers' deposits	13,827,422	12,768,414
Revenue bonds payable within one year	84,875,000	82,689,999
Total current restricted liabilities	124,549,014	123,482,542
Total current liabilities	177,210,995	173,087,873
 LONG-TERM LIABILITIES		
Accrued vacation payable	3,402,086	3,420,424
Long-term unfunded post-retirement obligations	72,376,484	78,933,735
Net pension liability	63,021,914	42,629,918
Derivative Instrument	17,386,883	22,787,614
Commercial paper notes	238,060,000	250,610,000
Revenue bonds payable after one year	2,453,054,999	2,419,205,000
Unamortized premium	212,511,406	159,908,533
Less unamortized discount	(1,445,226)	(2,538,204)
Total long-term liabilities	3,058,368,546	2,974,957,020
Total Liabilities	3,235,579,541	3,148,044,893
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pensions	2,793,408	6,783,933
TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	3,238,372,949	3,154,828,826
 NET POSITION		
Restricted:		
Net investment in capital assets	2,184,558,902	2,048,232,353
Restricted for construction	162,951,030	172,916,185
Restricted for debt service	10,860,826	9,540,532
Restricted for debt service reserve	56,370,568	58,140,370
Restricted for operating reserve	54,143,274	52,279,428
Total Restricted Net Position	2,468,884,600	2,341,108,868
Unrestricted Net Position	219,284,146	142,129,632
TOTAL NET POSITION	\$ 2,688,168,746	\$ 2,483,238,500

San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Five months ended May 2017

	2017 YTD Actual	2017 YTD Budget*	2016 YTD Actual	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc.	\$ 664,391	\$ 662,542	\$ 593,555	\$ 1,849	\$ 70,836
Water Supply Fee	53,105,609	57,219,356	48,964,099	(4,113,747)	4,141,510
EAA/TCEQ Fee	9,458,448	10,155,412	10,451,968	(696,964)	(993,520)
Recycle Water	2,073,671	2,119,982	2,345,297	(46,311)	(271,626)
Stormwater	2,180,492	1,913,268	2,068,206	267,224	112,286
Metered Water	74,763,606	76,216,951	70,152,759	(1,453,345)	4,610,847
Conservation Metered Water	3,741,956	3,913,888	3,474,372	(171,932)	267,584
Wastewater service charges	102,878,522	100,865,985	95,536,904	2,012,537	7,341,618
Chilled water	4,271,615	4,264,973	4,243,194	6,642	28,421
Less: Uncollectible accounts	(2,061,774)	(1,805,003)	(2,049,609)	(256,771)	(12,165)
Total operating revenues	251,076,536	255,527,354	235,780,745	(4,450,818)	15,295,791
Operating expenses:					
Salaries and fringe benefits	59,346,200	60,390,446	56,715,632	1,044,246	(2,630,568)
Contractual services	65,254,842	68,959,366	60,066,220	3,704,524	(5,188,622)
Materials & supplies	8,387,643	10,305,030	8,242,602	1,917,387	(145,041)
Other charges	4,073,301	4,671,080	4,218,320	597,779	145,019
Capitalized cost	(13,199,277)	(15,467,080)	(14,607,850)	(2,267,803)	(1,408,573)
Intercompany transfers	888	-	2,947	(888)	2,059
Total operating expenses before depreciation	123,863,597	128,858,842	114,637,871	4,995,245	(9,225,726)
Depreciation expense	61,741,015	62,569,387	58,875,413	828,372	(2,865,602)
Total operating expenses	185,604,612	191,428,229	173,513,284	5,823,617	(12,091,328)
Operating income (loss)	65,471,924	64,099,125	62,267,461	1,372,799	3,204,463
Non-operating revenues:					
Miscellaneous revenue	1,879,006	1,792,253	2,301,066	86,753	(422,060)
Interest earned	2,780,219	1,854,166	1,382,959	926,053	1,397,260
Gain/(Loss) on Investments	-	-	(583)	-	583
Total non-operating revenues	4,659,225	3,646,419	3,683,442	1,012,806	975,783
Non-operating expenses:					
Debt issuance costs	864,176	1,815,935	1,667,871	951,759	803,695
Other financing charges	1,130,033	1,125,483	912,688	(4,550)	(217,345)
Interest expense:					
Revenue bonds and commercial paper	46,028,013	52,468,826	44,425,360	6,440,813	(1,602,653)
Capitalized interest	(1,225,649)	(1,166,667)	(2,385,522)	58,982	(1,159,873)
Amortized discount/premiums/Loss on refunding	(6,813,892)	(6,830,319)	(4,653,193)	(16,427)	2,160,699
Loss (gain) on sale of fixed assets	(199,442)	-	(2,337,479)	199,442	(2,138,037)
Transfers to GKDA	35,438	51,000	39,760	15,562	4,322
Transfers to City of San Antonio	6,502,731	6,608,849	5,391,203	106,118	(1,111,528)
Total non-operating expenses	46,321,408	54,073,108	43,060,688	7,751,700	(3,260,720)
Net income (loss) before capital contributions	23,809,741	13,672,436	22,890,215	10,137,304	919,526
Capital contributions:					
Grant Revenue	910,204	-	175,918	910,204	734,286
Capital recovery fees	28,293,807	22,804,521	27,856,814	5,489,286	436,993
Plant contributions	21,806,317	26,250,000	32,409,824	(4,443,683)	(10,603,507)
Total capital contributions	51,010,328	49,054,521	60,442,556	1,955,807	(9,432,228)
CHANGE IN NET POSITION	74,820,069	62,726,958	83,332,771	12,093,111	(8,512,702)
NET POSITION, beginning balances	2,613,348,677	2,613,348,677	2,399,905,729		
NET POSITION, ending balances	\$ 2,688,168,746	\$ 2,676,075,635	\$ 2,483,238,500		

*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget.

**San Antonio Water System
STATEMENT OF CASH FLOWS
Five months ended May 2017**

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 258,740,104	\$ 238,440,431
Cash paid to vendors for operations	(87,450,113)	(78,594,487)
Cash paid to employees for services	(51,359,454)	(48,954,984)
Net cash provided by operating activities	119,930,537	110,890,960
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	(4,577,216)	(3,563,903)
Payments to other entities	(47,854)	(49,248)
Net cash used for noncapital financing activities	(4,625,070)	(3,613,151)
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	237,678	3,490,842
Proceeds from developers for plant construction	28,293,807	27,856,814
Proceeds from grants	910,204	175,918
Payment to employees for construction of plant	(9,242,003)	(9,365,556)
Payment to vendors for construction of plant	(3,957,273)	(5,242,294)
Payments for acquisition of equipment and furniture	(1,495,536)	(1,328,290)
Payments for acquisition of property and plant	(91,967,013)	(131,563,188)
Proceeds from commercial paper	-	30,000,000
Payment for retirement of commercial paper	(3,550,000)	(3,395,000)
Proceeds from revenue bonds	102,068,720	252,499,574
Payment for retirement/refunding of revenue bonds	(184,159,658)	(335,208,750)
Payment of interest on commercial paper	(2,001,378)	(1,607,263)
Payment of interest on revenue bonds	(53,679,746)	(51,888,426)
Payment for bond related expenses	(864,176)	(1,667,868)
Payment for finance charges	(1,029,066)	(951,246)
Net cash used for capital and related financing activities	(220,435,440)	(228,194,733)
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(349,909,374)	(320,000,576)
Maturity of investments	415,575,110	359,614,057
Interest income and other	4,077,352	3,418,034
Net cash provided (used) by investing activities	69,743,088	43,031,515
 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(35,386,885)	(77,885,409)
 CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	156,736,174	280,801,507
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	\$ 121,349,289	\$ 202,916,098

**San Antonio Water System
STATEMENT OF CASH FLOWS
Five months ended May 2017**

	2017	2016
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 53,612,169	\$ 48,450,768
Restricted		
Debt Service Fund	15,972,876	78,734
Reserve Fund	134,754	364,597
Construction Fund	51,629,490	154,021,999
	\$ 121,349,289	\$ 202,916,098
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 65,471,924	\$ 62,267,461
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(1,913,099)	(1,817,812)
Provision for uncollectible accounts	2,061,774	2,049,609
Depreciation expense	61,741,015	58,875,413
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	3,203,116	187,495
(Increase)/Decrease in inventory	81,522	152,372
(Increase)/Decrease in prepaid expenses	(1,744,360)	976,972
(Decrease)/Increase in accounts payable	(12,194,020)	(13,529,207)
(Decrease)/Increase in amount due for third party collections	13,252	29,356
(Decrease)/Increase in accrued vacation payable	1,277,745	590,882
(Decrease)/Increase in accrued payroll and benefits	(983,019)	(602,875)
(Decrease)/Increase in accrued stormwater services	50,663	315,033
(Decrease)/Increase in health claims payables	(163,914)	440,389
(Decrease)/Increase in unfunded post-retirement obligations	(1,296,255)	(1,294,010)
(Decrease)/Increase in sundry payables and accruals	3,877,736	1,951,244
(Decrease)/Increase in customers' deposits	446,457	298,638
Total Adjustments	54,458,613	48,623,499
Net cash provided by operating activities	\$ 119,930,537	\$ 110,890,960

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Month ended May 2017

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget Current Allocations	Favorable (Unfavorable)	Variance
	\$	\$	\$	\$	\$	\$		
OPERATING REVENUES								
Water Resources - Misc.	143,951	-	-	-	143,951	132,508	11,443	8.64%
Water Supply Fee	12,581,197	-	-	-	12,581,197	12,339,508	241,689	1.96%
EAA/TCEQ Pass Through Fees	1,979,616	123,454	37,872	-	2,140,942	2,173,471	(32,529)	-1.50%
Recycled water system	494,292	-	-	-	494,292	463,210	31,082	6.71%
Stormwater	435,107	-	-	-	435,107	382,654	52,453	13.71%
Metered Water - Conservation	877,281	-	-	-	877,281	862,968	14,313	1.66%
Metered Water - Water Delivery	(63,014)	17,246,200	-	-	17,246,200	16,718,111	528,089	3.16%
Affordability Discount Program	-	(68,205)	(152,143)	-	(283,352)	(295,591)	12,239	4.14%
Wastewater System	-	-	20,643,446	-	20,643,446	19,826,551	816,895	4.12%
Wastewater Surcharge	-	-	530,013	-	530,013	500,334	29,679	5.93%
Chilled water	-	-	-	914,411	914,411	852,995	61,416	7.20%
Operating Transfer	469,166	(469,166)	-	-	-	-	-	0.00%
Less: Uncollectible Accounts	(136,134)	(142,132)	(172,660)	-	(450,926)	(379,374)	(71,552)	18.86%
Total operating revenues	16,781,462	16,990,151	20,886,528	914,411	55,272,552	53,577,345	1,695,208	3.16%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	643,896	722,763	955,360	11,389	2,333,408	2,137,305	196,103	9.18%
Interest earned on Project Fund & R&R Funds	5,613	26,000	91,110	-	122,723	25,781	96,942	376.02%
Total non-operating revenues	649,509	748,763	1,046,470	11,389	2,456,131	2,163,086	293,045	13.55%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	1,871,315	1,363,644	1,316,803	-	4,551,762	4,423,660	128,102	2.90%
Grant revenue	-	87,075	-	-	87,075	-	87,075	-
Total capital contributions	1,871,315	1,450,719	1,316,803	-	4,638,637	4,423,660	215,177	4.86%
TOTAL SOURCES OF FUNDS	\$ 19,302,286	\$ 18,889,633	\$ 23,249,801	\$ 925,800	\$ 62,367,520	\$ 60,164,090	\$ 2,203,430	3.66%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	2,769,243	4,527,160	5,323,696	126,349	12,746,448	12,884,358	(137,910)	1.07%
Contractual services	7,635,115	2,395,639	3,331,571	435,429	13,797,754	14,092,507	(294,753)	2.09%
Materials and supplies	239,902	662,566	1,139,122	21,443	2,063,033	2,008,143	(54,890)	-2.73%
Other charges	161,658	224,061	17,896	317,527	721,142	852,184	(130,442)	15.31%
Capitalized cost	(418,043)	(1,182,239)	(1,299,585)	(12,679)	(2,912,546)	(3,234,787)	(322,241)	9.96%
Intercompany transfers	-	-	-	-	-	-	-	0.00%
Total operation and maintenance	10,387,875	6,627,787	8,812,331	588,438	26,416,431	26,602,406	(185,975)	0.70%
OPERATING RESERVE REQUIREMENT								
Revenue Bonds:								
Interest costs	1,852,832	3,053,453	3,751,354	76,846	8,734,485	10,002,716	(1,268,231)	12.68%
Retirement of bonds	2,008,155	2,268,755	2,735,029	60,978	7,072,917	7,647,431	(574,514)	7.51%
Subordinate lien debt:								
Interest costs	150,493	23,635	55,609	35,214	264,951	299,178	(34,227)	11.44%
Retirement of bonds	175,609	27,579	64,890	41,090	309,168	304,721	(4,447)	-1.46%
Net variable interest - swap	5,325	836	1,968	1,246	9,375	-	(9,375)	0.00%
Commercial paper notes	11,816	90,695	16,709	-	119,220	191,871	(72,651)	37.86%
Other Debt Expense	52,395	90,348	76,608	7,262	226,614	225,097	(1,517)	-0.67%
Total debt requirements	4,256,626	5,555,301	6,702,167	222,636	16,736,730	16,671,014	1,934,283	10.36%
TRANSFER TO THE CITY'S GENERAL FUND								
AMOUNT AVAILABLE FOR R&R FUNDS:								
RESTRICTED	384,754	455,184	568,587	24,997	1,433,522	1,384,666	(48,856)	-3.53%
UNRESTRICTED	1,876,928	1,476,719	1,407,913	-	4,761,560	4,449,441	312,119	7.01%
Total amount available for R&R Funds	4,273,031	6,251,361	7,166,716	89,729	17,880,837	13,381,108	4,499,729	32.86%
TOTAL USES OF FUNDS	\$ 19,302,286	\$ 18,889,633	\$ 23,249,801	\$ 925,800	\$ 62,367,520	\$ 60,164,090	\$ 2,203,430	3.66%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Five months ended May 2017

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		Variance
						Current	Favorable (Unfavorable)	
OPERATING REVENUES								
Water Resources - Misc.	664,391	-	-	-	664,391	\$ 662,542	1,849	0.28%
Water Supply Fee	51,059,926	-	-	-	51,059,926	55,201,971	(4,142,045)	-7.50%
EAAT/CEO Pass Through Fees	8,655,661	614,351	188,436	-	9,458,448	10,155,412	(696,964)	-6.86%
Recycled water system	2,073,671	-	-	-	2,073,671	2,119,962	(46,311)	-2.18%
Stormwater	2,180,482	-	-	-	2,180,482	1,913,268	267,224	13.97%
Metered Water - Conservation	3,741,956	-	-	-	3,741,956	3,913,888	(171,932)	-4.39%
Metered Water - Water Delivery	-	77,441,309	-	-	77,441,309	78,891,236	(1,449,927)	-1.84%
Affordability Discount Program	(300,150)	(331,870)	(724,696)	-	(1,356,716)	(1,477,956)	121,240	8.20%
Wastewater System	-	-	100,990,508	-	100,990,508	99,222,534	1,767,974	1.78%
Wastewater Surcharge	-	-	2,612,710	-	2,612,710	2,464,507	148,203	6.01%
Chilled water	-	-	-	4,271,615	4,271,615	4,264,973	6,642	0.16%
Operating Transfer	2,345,833	(2,345,833)	-	-	-	-	-	0.00%
Less: Uncollectible Accounts	(623,444)	(664,146)	(774,184)	-	(2,061,774)	(1,805,003)	(256,771)	14.23%
Total operating revenues	69,798,336	74,713,811	102,292,774	4,271,615	251,076,536	255,527,354	(4,450,818)	-1.74%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	1,228,450	1,244,853	1,514,372	57,306	4,044,981	3,517,513	527,468	15.00%
Interest earned on Project Fund	25,127	129,530	459,589	-	614,246	128,906	485,340	376.51%
Total non-operating revenues	1,253,577	1,374,383	1,973,961	57,306	4,659,227	3,646,420	1,012,808	27.78%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	10,865,797	7,859,487	9,568,523	-	28,293,807	22,804,521	5,489,286	24.07%
Grant revenue	-	910,204	-	-	910,204	-	910,204	0.00%
Total capital contributions	10,865,797	8,769,891	9,568,523	-	29,204,011	22,804,521	6,399,490	28.06%
TOTAL SOURCES OF FUNDS	\$ 81,917,710	\$ 84,857,885	\$ 113,835,258	\$ 4,328,921	\$ 284,939,774	\$ 281,978,295	\$ 2,961,479	1.05%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	13,132,573	21,881,364	25,510,013	615,165	60,939,115	61,983,361	1,044,246	1.68%
Contractual services	37,686,352	11,056,473	14,748,536	1,763,482	65,254,843	68,959,366	3,704,523	5.37%
Materials and supplies	856,178	2,889,780	4,539,833	101,852	8,387,643	10,305,030	1,917,387	18.61%
Other charges	839,314	1,178,080	1,664,459	94,789	3,776,642	4,374,420	597,778	13.67%
Capitalized cost	(2,047,612)	(5,423,686)	(5,871,116)	(61,671)	(13,404,085)	(15,749,659)	(2,345,574)	14.89%
Intercompany transfers	-	675	213	-	888	-	(888)	0.00%
Total operation and maintenance	50,466,805	31,382,886	40,591,938	2,513,617	124,955,046	129,872,518	4,917,472	3.79%
OPERATING RESERVE REQUIREMENT	1,588,645	433,729	(219,873)	61,345	1,863,846	624,464	(1,239,382)	-198.46%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	9,370,255	15,421,464	18,962,576	389,577	44,133,872	50,013,581	5,879,709	11.76%
Retirement of bonds	9,884,800	11,156,587	13,458,529	286,334	34,786,250	38,237,153	3,450,903	9.02%
Subordinate lien debt								
Interest cost	768,920	120,758	284,123	179,917	1,353,718	1,465,888	142,170	9.50%
Retirement of bonds	847,749	133,137	313,254	198,361	1,492,501	1,523,611	31,110	2.04%
Net variable interest - swap	11,258	1,767	4,162	2,634	19,821	(19,821)	-	100.00%
Commercial paper notes	56,135	392,755	71,712	-	520,602	958,357	438,755	45.73%
Other Debt Expense	261,620	450,667	381,435	36,312	1,130,034	1,125,483	(4,551)	-0.40%
Total debt requirements	21,200,737	27,677,135	33,465,791	1,093,135	83,436,788	93,355,073	9,918,275	10.62%
TRANSFER TO THE CITY'S GENERAL FUND	1,572,647	2,035,194	2,777,998	116,892	6,502,731	6,608,849	106,118	1.61%
AMOUNT AVAILABLE FOR R&R FUNDS:								
UNRESTRICTED	10,890,924	8,899,221	10,028,112	-	29,818,257	22,933,428	6,884,829	30.02%
RESTRICTED	(3,802,048)	14,429,920	27,191,292	543,932	38,363,096	28,583,943	9,779,153	34.21%
Total amount available for R&R Funds	7,088,876	23,329,141	37,219,404	543,932	68,181,353	51,517,371	16,663,982	32.35%
TOTAL USES OF FUNDS	\$ 81,917,710	\$ 84,857,885	\$ 113,835,258	\$ 4,328,921	\$ 284,939,774	\$ 281,978,295	\$ 2,961,479	1.05%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Month ended May 2017

	Water Resources		Recycle Water System		Conservation		Stormwater System		Total System		Budget Current Allocations		Favorable (Unfavorable)		Variance		
	\$		\$		\$		\$		\$		\$						
SOURCES OF FUNDS																	
OPERATING REVENUES																	
Water Resources - Misc.	143,951								143,951		132,508		11,443		8,64%		
Water Supply Fee	12,581,197							12,581,197		12,339,508		241,689		1,95%			
EAA Fee	1,979,616							1,979,616		1,987,225		(7,609)		-0,38%			
Recycled water system			494,292					494,292		483,210		31,082		6,71%			
Stormwater							435,107	435,107		382,654		52,453		13,71%			
Metered Water - Conservation					877,281			877,281		862,968		14,313		1,66%			
Affordability Discount Program	(63,014)							(63,014)		(65,690)		2,676		4,07%			
Operating Transfer	469,166							469,166		489,167		(1)		0,00%			
Less - Uncollectible Accounts	(124,952)		(3,968)		(7,214)			(11,146)		(113,628)		(22,506)		19,81%			
Total operating revenues	14,985,964		490,324		870,067			435,107	16,781,462		16,457,922		323,539		1,97%		
NON-OPERATING REVENUES																	
Interest earned and miscellaneous	639,578		4,318						643,896		582,544		61,352		10,53%		
Interest earned on Project Fund & R&R Funds	5,613								5,613		8,405		(2,792)		-33,22%		
Total non-operating revenues	645,191		4,318						649,509		590,949		58,560		9,91%		
CAPITAL CONTRIBUTIONS																	
Capital Recovery Fees	1,871,315								1,871,315		1,555,751		315,564		20,28%		
Total capital contributions	1,871,315								1,871,315		1,555,751		315,564		20,28%		
TOTAL SOURCES OF FUNDS	\$ 17,502,470		\$ 494,642		\$ 870,067			\$ 435,107	\$ 19,302,286		\$ 18,604,622		\$ 697,663		3,75%		
USES OF FUNDS																	
OPERATION AND MAINTENANCE*																	
Salaries and fringe benefits	2,068,472		91,135		354,814				2,769,243		2,817,891		48,648		1,73%		
Contractual services	7,044,041		80,009		398,699				7,635,115		7,587,460		47,655		-0,50%		
Materials and supplies	213,508		11,927		5,157				239,902		310,606		70,704		22,76%		
Other charges	117,114		7,611		23,336				158,061		190,363		32,302		20,50%		
Capitalized cost	(396,345)		(21,110)		(68)				(418,043)		(554,791)		(136,748)		24,65%		
Total operation and maintenance	9,046,790		169,572		781,938				10,387,875		10,361,530		26,345		-0,25%		
OPERATING RESERVE REQUIREMENT																	
DEBT REQUIREMENTS																	
Revenue Bonds:																	
Interest costs	1,578,423		274,409						1,852,832		2,038,089		185,257		9,09%		
Retirement of bonds	1,306,178		701,977						2,008,155		2,106,590		98,435		4,67%		
Subordinate lien debt:																	
Interest costs	136,189		14,304						150,493		177,152		26,659		15,05%		
Retirement of bonds	188,917		16,692						205,609		165,967		39,642		-19,27%		
Net variable interest - swap	4,819		506						5,325				(5,325)		100,00%		
Commercial Paper Notes	11,816								11,816		31,114		19,298		62,02%		
Other Debt Expense	50,652		1,744						52,396		52,217		179		-0,34%		
Total debt requirements	3,246,984		1,009,632						4,256,626		4,571,029		314,403		6,88%		
TRANSFER TO THE CITY'S GENERAL FUND																	
AMOUNT AVAILABLE FOR R&R FUNDS:																	
RESTRICTED	355,655		5,608		23,491				384,754		376,162		8,592		-2,28%		
UNRESTRICTED	1,876,928								1,876,928		1,564,156		312,772		20,00%		
Total amount available for R&R Funds	4,853,031		(690,170)		64,638			45,532	2,396,103		3,254,982		1,018,049		41,71%		
TOTAL USES OF FUNDS	\$ 17,502,470		\$ 494,642		\$ 870,067			\$ 435,107	\$ 19,302,286		\$ 18,604,622		\$ 697,664		3,75%		

*Excludes non-cash portion of GASB 45 expense.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Five months ended May 2017

SOURCES OF FUNDS	Water Resources		Recycle Water System		Conservation		Stormwater System		Total System		Budget		
	\$		\$		\$		\$		\$		Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES													
Water Resources - Misc.	664,391								664,391		662,542	1,849	0.28%
Water Supply Fee	51,059,926								51,059,926		55,201,971	(4,142,045)	-7.50%
EAA Fee	8,655,661								8,655,661		9,224,183	(568,522)	-6.16%
Recycled water system			2,073,671						2,073,671		2,119,982	(46,311)	-2.18%
Stormwater						2,180,492			2,180,492		3,913,888	(1,711,932)	-4.39%
Metered Water - Conservation					3,741,956				3,741,956		(328,450)	28,300	8.62%
Metered Discount Program	(300,150)								(300,150)		2,345,635	(2)	0.00%
Operating Transfer	2,345,633								2,345,633		(511,484)	(111,960)	-21.89%
Less: Uncollectible Accounts	(573,301)		(17,793)		(32,350)				(623,444)		74,541,734	(4,743,398)	-6.36%
Total operating revenues	61,852,360		2,055,878		3,709,606		2,180,492		69,798,336		83,395,006	(1,477,296)	-1.77%
NON-OPERATING REVENUES													
Interest earned and miscellaneous	1,203,202		25,248						1,228,450		1,032,492	195,958	18.98%
Interest earned on Project Fund & R&R Funds	25,127								25,127		42,023	(16,896)	100.00%
Total non-operating revenues	1,228,329		25,248						1,253,577		1,074,515	179,062	16.66%
CAPITAL CONTRIBUTIONS													
Capital Recovery Fees	10,865,797								10,865,797		7,778,757	3,087,040	39.69%
Total capital contributions	10,865,797								10,865,797		7,778,757	3,087,040	39.69%
TOTAL SOURCES OF FUNDS	\$ 73,946,486		\$ 2,081,126		\$ 3,709,606		\$ 2,180,492		\$ 81,917,710		\$ 83,395,006	(1,477,296)	-1.77%
USES OF FUNDS													
OPERATION AND MAINTENANCE*													
Salaries and fringe benefits	9,909,483		389,223		1,632,126		1,201,741		13,132,573		13,614,079	(481,506)	3.54%
Contractual services	35,659,518		271,762		1,108,839		446,233		37,686,352		37,920,147	233,795	0.62%
Materials and supplies	739,014		45,844		26,794		44,526		856,178		1,616,601	(760,423)	47.04%
Other charges	615,773		41,334		116,512		65,695		839,314		978,336	(139,022)	100.00%
Capitalized cost	(1,945,810)		(98,149)		(828)		(2,825)		(2,047,612)		(2,716,560)	(668,948)	24.62%
Intercenter transfers													100.00%
Total operation and maintenance	45,177,978		650,014		2,883,443		1,755,370		50,466,805		51,412,603	(945,798)	1.84%
OPERATING RESERVE REQUIREMENT	1,529,273		29,497		17,134		12,741		1,588,645		204,600	(1,384,045)	-676.46%
DEBT REQUIREMENTS													
Revenue Bonds:													
Interest costs	7,947,155		1,423,100						9,370,255		10,190,445	(820,190)	8.05%
Retirement of bonds	6,469,231		3,415,569						9,884,800		10,532,955	(648,155)	6.15%
Subordinate lien debt:													
Interest costs	695,836		73,084						768,920		885,760	(116,840)	13.19%
Retirement of bonds	767,170		80,579						847,749		829,335	(18,414)	-2.22%
Net variable interest - swap	10,188		1,070						11,258			(11,258)	100.00%
Commercial paper notes	56,135								56,135		155,570	(99,435)	63.92%
Other Debt Expense	252,902		8,718						261,620		261,085	(535)	-0.20%
Total debt requirements	16,198,617		5,002,120						21,200,737		22,855,150	(1,654,413)	7.24%
TRANSFER TO THE CITY'S GENERAL FUND	1,455,033		17,455		100,159				1,572,647		1,690,841	(118,194)	6.99%
AMOUNT AVAILABLE FOR R&R FUNDS:													
RESTRICTED	10,890,924								10,890,924		7,820,780	3,070,144	100.00%
UNRESTRICTED	(1,305,339)		(3,617,960)		708,870		412,381		(3,802,048)		(588,968)	(3,213,080)	545.54%
Total amount available for R&R Funds	9,585,585		(3,617,960)		708,870		412,381		7,088,876		7,231,812	(142,936)	-1.98%
TOTAL USES OF FUNDS	\$ 73,946,486		\$ 2,081,126		\$ 3,709,606		\$ 2,180,492		\$ 81,917,710		\$ 83,395,006	(1,477,296)	-1.77%

*Excludes non-cash portion of GASB 45 expense.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Five Months Ended May 31, 2017

Classification	Annual Budget	Current Month		Year to Date			%
		Actual	Budget	Actual	Budget	Variance (Over)/Under	
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 101,061,500	\$ 8,292,997	\$ 8,607,534	\$ 39,157,952	\$ 41,003,312	1,845,359	4.5%
511140 Overtime Pay	4,289,692	504,985	362,785	2,280,921	1,771,793	(509,128)	-28.7%
511150 On-Call Pay	528,325	53,803	44,482	243,833	217,447	(26,386)	-12.1%
511160 Employee Insurance	16,336,338	1,308,115	1,362,499	6,492,549	6,799,772	307,223	4.5%
511162 Retirement	20,683,753	1,724,262	1,775,102	8,183,362	8,470,462	287,101	3.4%
511164 Unused Sick Leave Buyback	70,000	-	5,830	-	29,150	29,150	100.0%
511166 Personal Leave Buyback	950,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	1,200,000	237,287	100,000	1,455,497	500,000	(955,497)	-191.1%
511170 Incentive Pay	74,300	-	1,125	-	66,425	66,425	100.0%
511175 Other Post Employment Benefits	7,500,000	625,000	625,000	3,125,000	3,125,000	0	0.0%
Salaries and Fringe Benefits Total	152,693,908	12,746,449	12,884,358	60,939,115	61,983,361	1,044,247	1.7%
CONTRACTUAL SERVICES							
511210 Operating Expense	2,228,077	199,917	164,900	918,414	974,878	56,464	5.8%
511211 Rental of Facilities	297,079	27,480	24,757	121,783	123,783	2,000	1.6%
511212 Alarm and Security	1,938,649	118,967	161,555	777,847	807,776	29,928	3.7%
511214 Uniforms and Shoe Allowance	397,405	(2,239)	36,579	107,659	182,727	75,068	41.1%
511216 Catering Svcs & Luncheons	98,557	10,421	6,208	72,219	39,444	(32,775)	-83.1%
511219 Conservation Programs	3,675,230	291,286	163,756	611,943	740,489	128,547	17.4%
511220 Maintenance Expense	15,216,388	921,272	1,256,900	4,828,574	6,124,694	1,296,119	21.2%
511221 Street Cut Permit Admin Fee	750,629	46,988	63,015	278,156	281,958	3,803	1.4%
511222 St Pave/Repair Fee	1,619,984	(39,152)	134,999	230,431	674,993	444,562	65.9%
511223 Preventive Maintenance	101,610	13,263	8,467	58,301	42,341	(15,960)	-37.7%
511224 Corrective Maintenance	1,717,431	146,223	143,119	555,977	715,598	159,621	22.3%
511225 Damage Repair	178,739	22,695	14,895	65,344	74,475	9,131	12.3%
511230 Equipment Rental Charges	280,764	21,656	21,680	122,261	117,702	(4,559)	-3.9%
511240 Travel	245,213	12,489	21,263	60,615	109,089	48,474	44.4%
511245 Training	715,664	83,809	45,568	255,628	221,564	(34,064)	-15.4%
511247 Conferences	125,799	2,973	8,861	22,742	77,834	55,093	70.8%
511250 Memberships and Subscriptions	446,932	41,055	22,332	159,931	190,700	30,769	16.1%
511260 Utilities	32,632,940	2,582,097	2,535,561	10,942,898	11,820,155	877,257	7.4%
511261 Water Options	45,165,120	3,982,623	3,734,883	20,967,727	18,758,792	(2,208,934)	-11.8%
511265 Ground Water District Pay	24,705,455	2,045,893	2,053,317	10,190,059	10,266,584	76,526	0.8%
511270 Mail and Parcel Post	2,293,775	174,130	191,022	837,130	955,728	118,599	12.4%
511310 Educational Assistance	166,553	17,938	20,031	34,325	51,750	17,425	33.7%
511312 Contractual Prof Svcs	28,786,127	1,793,608	2,304,557	8,721,516	10,831,906	2,110,389	19.5%
511313 Inspect & Assessment Fees	2,250,481	157,213	186,265	787,714	942,514	154,799	16.4%
511315 Temporary Employees	598,192	36,809	49,849	305,349	249,247	(56,102)	-22.5%
511320 Legal Services	1,925,000	311,614	143,750	634,174	718,747	84,573	11.8%
511370 Communications	1,657,406	105,067	137,332	628,415	696,706	68,291	9.8%
511381 Software and Hardware Maintenc	5,351,418	671,661	437,086	1,957,714	2,167,193	209,479	9.7%
Contractual services Total	175,566,620	13,797,754	14,092,507	65,254,843	68,959,366	3,704,523	5.4%

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Five Months Ended May 31, 2017

Classification	Annual Budget	Current Month		Year to Date			%
		Actual	Budget	Actual	Budget	Variance (Over)/Under	
MATERIALS AND SUPPLIES							
511410 Small Tools	812,014	48,020	67,819	205,162	341,052	135,890	39.8%
511417 Copy and Printing Expense	36,531	-	2,326	6,067	14,624	8,557	58.5%
511420 Operating Materials	2,512,098	337,752	216,860	1,127,550	1,120,054	(7,496)	-0.7%
511421 Heating Fuel	28,528	3,329	2,336	5,253	11,929	6,675	56.0%
511422 Chemicals	8,344,014	633,498	692,698	2,389,221	3,479,560	1,090,339	31.3%
511425 Education of School Children	30,000	(930)	2,500	20,399	12,500	(7,899)	-63.2%
511426 Public Awareness-WQEE	1,000	-	83	-	415	415	100.0%
511427 Enforcement	20,000	-	-	-	-	-	0.0%
511428 Program Materials	1,000	-	85	-	405	405	100.0%
511430 Maintenance Materials	8,282,835	698,694	673,359	3,117,390	3,521,955	404,564	11.5%
511440 Safety Materials & Supplies	865,649	57,405	71,462	321,435	361,328	39,893	11.0%
511441 Inventory Variances	35,000	(7,883)	1,400	(6,670)	31,500	38,170	121.2%
511450 Tires and Tubes	702,507	69,339	58,542	303,630	292,713	(10,917)	-3.7%
511451 Motor Fuel & Lubricants	2,745,683	223,809	218,673	898,206	1,116,996	218,790	19.6%
Materials and supplies Total	24,416,859	2,063,033	2,008,143	8,387,643	10,305,030	1,917,387	18.6%
OTHER CHARGES							
511510 Judgements and Claims	725,000	13,277	60,415	(70,694)	302,075	372,769	123.4%
511511 AL & GL Claims - Cont. Liab.	330,000	-	27,500	-	137,500	137,500	100.0%
511520 Bank Charges	20,000	-	-	-	10,000	10,000	100.0%
511525 Cash Short/(Over)	-	1,069	-	(10,707)	-	10,707	0.0%
511530 Employee Relations	233,039	3,214	5,946	33,490	66,412	32,923	49.6%
511540 Retiree Insurance	6,899,086	558,740	574,924	2,940,587	2,874,618	(65,969)	-2.3%
511570 Casualty Insurance	1,229,505	83,023	89,235	472,541	462,989	(9,552)	-2.1%
511580 Unemployment Compensation	80,000	-	-	42,945	50,000	7,055	14.1%
511590 Workers Comp Medical	1,130,000	62,418	94,165	368,479	470,825	102,346	21.7%
Other charges Total	10,646,630	721,740	852,184	3,776,640	4,374,420	597,780	13.7%
O&M Before Capitalized Cost Total	363,324,017	29,328,975	29,837,192	138,358,240	145,622,177	7,263,937	5.0%
Capitalized Cost	(38,464,399)	(2,912,545)	(3,234,787)	(13,404,085)	(15,749,661)	(2,345,576)	14.9%
Intercenter Transfers	-	-	-	888	-	(888)	0.0%
Total O&M Expense	\$ 324,859,618	\$ 26,416,430	\$ 26,602,405	\$ 124,955,044	\$ 129,872,517	\$ 4,917,473	3.8%

SAWS INVESTMENT PORTFOLIO
May 31, 2017

Investment Type	Market Value	Book Value	Average Yield	Average Days to Maturity
Money Market Funds	51,689,005	51,689,005	0.657	1
External Investment Pools:				
Texpool Prime Local Gov't Pool	43,967,361	43,967,361	1.067	1
Government Agency Securities:				
Federal Farm Credit Bank	53,965,832	53,964,476	1.085	413
Federal Home Loan Bank	221,569,971	221,847,507	0.881	231
Federal Home Loan Mtg. Corp.	99,660,034	99,734,652	0.742	141
Federal National Mtg. Assn.	113,179,619	113,232,064	1.054	334
Total Government Agencies	488,375,457	488,778,699	0.915	257
U. S. Treasury Securities	217,434,952	217,599,642	0.830	198
 Total Investments	 \$ 801,466,774	 \$ 802,034,707	 0.884	 210

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended May 31, 2017

	May-17	May-16
Total Long-term Debt (a)	\$ 2,902,181,179	\$ 2,827,185,329
Total Water & Sewer Customer Connections (b)	936,518	920,353
Long-term Debt Per Connection (a)/(b)	\$3,099	\$3,072
Total Net Position	\$ 2,688,168,746	\$ 2,483,238,500
Total Liabilities & Net Position	\$ 5,926,541,695	\$ 5,638,067,326
Net Position Ratio	45.4%	44.0%
YTD Operating Revenues (c)	\$ 251,076,536	\$ 235,780,745
YTD Operating Expenses before Depreciation (d)	\$ 123,863,597	\$ 114,637,871
Cash Operating Margin ((c)-(d))/(c)	50.7%	51.4%
Rolling 12 Months		
Operating Revenues	\$ 637,976,765	\$ 578,633,336
Non-operating Revenues	\$ 9,035,267	\$ 6,811,710
Less: Revenues from CPS contract	\$ (3,245,004)	\$ (3,245,004)
Interest earned on Project Fund Investments	\$ (889,864)	\$ (549,138)
Build America Bond Subsidy	\$ (3,626,656)	\$ (3,678,395)
Gross Revenues	\$ 639,250,508	\$ 577,972,509
O&M Expense before Depreciation	\$ 317,688,773	\$ 297,113,913
Pledged Revenue	\$ 321,561,735	\$ 280,858,596
Debt Service - net of Build America Bond Subsidy:		
Current Year Senior Lien	\$ 57,852,283	\$ 79,345,504
Current Year Total Bonded Debt	\$ 185,912,976	\$ 189,778,460
Senior Lien Debt Coverage Ratio	5.56 x	3.54 x
Total Bonded Debt Coverage Ratio	1.73 x	1.48 x
Unrestricted Cash & Investments	\$ 319,988,951	\$ 241,686,366
Days Cash on Hand - Rolling 12 Months of O&M	368	297
Unrestricted Working Capital	\$ 345,044,476	\$ 270,870,583
Days Working Capital on Hand - Rolling 12 Months of O&M	396	333

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

May 31, 2017

	CIP Plan	Revised CIP Plan	Commitments	Commit/Plan Variance	Open Job Charges	Closed Job Charges	Commit/Charges Variance
CIP Year: 2017							
Collection	6,093,984	6,093,984	7,638	6,086,346	7,638	-	-
Corporate	15,652,685	8,876,658	2,070,051	6,806,608	183,215	-	1,886,835
Governmental	46,233,272	46,125,017	19,551,093	26,573,924	6,116,726	-	13,434,367
Heating and Cooling	-	67,375	-	67,375	-	-	-
Main Replacements	157,537,753	160,818,758	66,748,748	94,070,010	9,311,863	579,032	56,857,853
Production	21,971,393	25,087,155	5,643,561	19,443,594	398,837	-	5,244,724
Recycle	257,000	257,000	23,560	233,440	11,966	-	11,595
Treatment	6,445,560	6,879,388	4,423,550	2,455,838	267	-	4,423,282
Water Resources	113,274,800	113,377,662	270	113,377,392	270	-	-
Plant Contributions	-	-	-	-	-	22,351,476	(22,351,476)
Less Contributions - Plant	-	-	-	-	-	(22,351,476)	22,351,476
Subtotal	367,466,446	367,582,996	98,468,470	269,114,526	16,030,782	579,032	81,858,656
CIP Year: 2016							
Collection	4,432,201	2,696,307	2,614,735	81,572	2,206,124	684	407,927
Corporate	23,223,816	26,615,490	1,791,377	24,824,114	2,681,234	-	(889,858)
Governmental	52,117,030	52,084,769	48,556,738	3,528,031	26,913,805	3,200,387	18,442,545
Heating and Cooling	4,903,375	5,014,735	4,868,635	146,100	1,855,102	-	3,013,534
Main Replacements	103,468,163	136,992,569	122,764,110	14,228,458	25,852,798	22,903,903	74,007,409
Production	25,215,160	29,032,519	28,485,731	546,788	5,235,703	35,112	23,214,915
Treatment	4,687,680	6,350,295	1,131,410	5,218,885	416,520	-	714,891
Water Resources	29,140,512	29,537,512	5,168,184	24,369,328	2,533,262	2,270	2,632,652
Plant Contributions	-	-	-	-	15,675	75,735,976	(75,751,651)
Less Contributions - Plant	-	-	-	-	-	(75,735,976)	75,735,976
Subtotal	247,187,939	288,324,196	215,380,920	72,943,276	67,710,224	26,142,357	121,528,339
CIP Year: 2015							
Collection	1,424,640	2,348,228	2,348,228	-	485,688	1,402,162	460,378
Corporate	2,932,604	4,101,618	1,909,573	2,192,045	1,480,854	261,914	166,805
Governmental	54,942,932	56,348,951	56,348,911	40	26,551,978	20,406,265	9,390,668
Heating and Cooling	2,585,000	2,129,756	2,129,206	550	62,864	2,007,124	59,218
Main Replacements	106,176,875	89,686,797	89,654,960	31,837	21,726,190	42,961,099	24,967,670
Production	24,007,372	23,062,012	17,172,407	5,889,605	6,729,575	-	10,442,832
Recycle	1,500,000	206,872	206,872	-	27,900	-	178,972
Treatment	26,740,000	27,119,560	25,520,160	1,599,400	3,049,996	4,244,175	18,225,988
Water Resources	15,919,200	15,954,184	10,281,354	5,672,831	4,743,429	3,622	5,534,303
Plant Contributions	-	-	-	-	-	78,942,508	(78,942,508)
Less Contributions - Plant	-	-	-	-	-	(78,942,508)	78,942,508
Subtotal	236,228,623	220,957,979	205,571,671	15,386,308	64,858,475	71,286,361	69,426,836
CIP Year: 2014							
Collection	2,291,286	2,489,508	2,489,508	-	407,681	1,432,419	649,408
Corporate	14,932,117	14,146,578	14,146,578	-	14,146,564	-	14
Distribution	11,577,886	7,299,150	7,299,150	-	4,335,349	332,985	2,630,816
Governmental	49,111,947	36,866,759	36,866,759	-	9,170,565	16,735,420	10,960,774
Heating and Cooling	2,837,500	3,319,964	3,319,964	-	255,918	2,493,494	570,553
Main Replacements	116,336,055	91,923,425	91,625,535	297,890	25,443,431	43,684,775	22,497,328
Production	40,397,274	46,215,088	46,215,088	-	24,521,111	19,607,187	2,086,790
Recycle	3,661,505	22,372	22,372	-	17,203	1,384	3,784
Treatment	14,826,674	17,866,750	17,866,750	-	10,644,322	3,133,386	4,089,043
Water Resources	157,029,479	118,545,322	118,545,322	-	29,968,477	79,004,302	9,572,543
Plant Contributions	-	-	-	-	-	49,755,661	(49,755,661)
Less Contributions - Plant	-	-	-	-	-	(49,755,661)	49,755,661
Subtotal	413,001,723	338,694,917	338,397,026	297,890	118,910,621	166,425,352	53,061,053

Wednesday, June 7, 2017

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports. 14

San Antonio Water System
CONSTRUCTION IN PROGRESS SUMMARY - TOTAL
May 31, 2017

	<i>CIP</i>	<i>Revised CIP</i>	<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Variance</i>	<i>Charges</i>	<i>Charges</i>
						<i>Variance</i>
CIP Year: 2013						
Collection	18,318,945	15,201,372	15,201,372	-	332,663	6,873,179
Corporate	17,740,525	20,934,866	19,658,270	1,276,596	14,058,040	2,269,619
Distribution	6,959,628	7,777,105	7,777,105	-	3,289	1,333,785
Governmental	40,488,064	45,663,445	45,663,445	-	16,393,582	4,239,994
Heating and Cooling	6,170,296	8,796,242	8,796,242	-	31,966	-
Main Replacements	109,676,441	101,037,780	101,037,780	-	12,818,443	3,477,903
Production	29,017,588	44,033,512	44,033,512	-	29,299,098	2,131,472
Recycle	2,749,583	489,351	489,351	-	299,503	108,811
Treatment	16,901,070	18,736,648	18,736,648	-	561,563	2,075,707
Water Resources	116,151,842	144,847,692	144,847,692	-	133,380,595	(8,376,895)
Plant Contributions	-	-	-	-	1,368	(36,777,772)
Less Contributions - Plant	-	-	-	-	-	36,776,404
Subtotal	364,173,981	407,518,013	406,241,418	1,276,596	207,180,111	14,132,208
Carryover Program						
South Bexar County	1,680,096	-	-	-	-	-
Building	7,795,937	55,490,425	55,490,425	-	-	(1)
Collection	353,382,718	281,452,065	281,452,065	-	8,230,162	3,469,951
Corporate	97,907,260	57,910,850	57,910,850	-	13,760,395	1,831,379
Distribution	149,924,339	151,737,639	151,737,639	-	777,317	1,205,143
Governmental	502,211,102	417,213,358	417,213,358	-	1,901,634	15,776,505
Heating and Cooling	22,527,505	15,029,120	15,029,120	-	33,661	18,497
Land	2,200,000	-	-	-	-	-
Main Replacements	414,134,947	390,940,554	390,940,554	-	6,668,494	3,136,519
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153
Production	160,778,404	195,668,820	195,668,820	-	5,797,265	1,085,940
Recycle	138,216,951	152,909,157	152,909,157	-	543,856	429,890
Treatment	279,136,341	258,498,594	258,498,594	-	20,044,363	366,448
Water Resources	1,010,916,607	758,554,897	758,554,897	-	67,929,673	19,757,845
Plant Contributions	-	-	-	-	-	(661,116,878)
Less Contributions - Plant	-	-	-	-	-	661,116,878
Subtotal	3,146,555,315	2,737,722,630	2,737,722,631	-	125,686,820	47,078,114
Total	4,774,614,028	4,360,800,732	4,001,782,136	359,018,596	600,377,033	387,085,206

**SAN ANTONIO WATER SYSTEM
STATISTICAL DATA**

	May		(Below) Above Prior Year
	2017	2016	
Rainfall-Inches			
Current Month			
Actual	1.8	9.1	(81) %
Normal	4.0	4.0	0 %
Percent Above(Below) Normal	(56) %	Over 100 %	
Year to Date			
Actual	13.1	21.8	(40) %
Normal	12.0	12.0	0 %
Percent Above(Below) Normal	9 %	82 %	
Number of days with rain	9	13	
SAWS Pumping Data (Million Gallons)			
SAWS Total Water Pumpage - Month	8,110	6,803	19 %
Water Pumpage for injection to Twin Oaks ASR	1,098	847	30 %
Water Pumpage for Consumption (includes water produced from ASR)	7,012	5,957	18 %
SAWS Billed Water Usage (Domestic and Irrigation)*	5,522	4,670	18 %
SAWS Wastewater Data (Million Gallons)			
SAWS Total Wastewater - Month	4,112	3,835	7 %
Customers			
SAWS			
Number of connections (billed accounts) - WATER	493,609	485,681	2 %
Number of connections (billed accounts) - WASTEWATER	442,909	434,672	2 %
Infrastructure In Service, Cumulative			
Water - Miles of Main	6,983	6,893	1 %
Wastewater - Miles of Main	5,410	5,350	1 %
Manholes	106,259	104,722	1 %
Fire Hydrants	40,223	39,267	2 %
Edwards Reservoir Level			
High	677.2	679.9	(2.7) Feet
Low	670.8	667.7	3.1 Feet
End of Month	671.9	679.9	(8.0) Feet

* Represents customers' metered usage. Billed water usage lags water pumped each month by an average of 2 -3 weeks.