

# San Antonio Water System

## *CONDENSED MONTHLY FINANCIAL REPORT June 2017*



San Antonio, Texas

**CONDENSED MONTHLY FINANCIAL REPORT  
SAN ANTONIO WATER SYSTEM  
JUNE 30, 2017**

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended June 30, 2017. This report presents financial and management information for all funds, activities, and programs for which the Board of Trustees has been given responsibility to manage and control.

**FINANCIAL HIGHLIGHTS**

- SAWS' net position increased by \$26.7 million during the month.
- Operating revenues for the month of \$57.9 million were \$2.9 million favorable to budget and \$9 million more than a year ago.
- Operating expenses before depreciation for the month of \$27.3 million were \$.8 million favorable to budget but \$.5 million more than the prior year.
- Net interest expense was \$1.7 million favorable to budget for the month but \$.1 million more than the prior year.
- SAWS' net income before capital contributions for the month of \$10.1 million was \$6.5 million favorable to budget and \$7 million more than June 2016.
- Capital contributions for the month were \$16.6 million compared to the budget of \$10.4 million and \$15.8 million in June 2016.

**OVERALL FINANCIAL CONDITION**

June 30, 2017		
(\$ in thousands)		
Assets	\$	5,858,769
Deferred Outflows of Resources		92,513
Liabilities		(3,233,633)
Deferred Inflows of Resources		(2,793)
<b>Total Net Position</b>	<b>\$</b>	<b>2,714,855</b>
Net Investment in Capital Assets	\$	2,187,074
Restricted Net Position		301,873
Unrestricted Net Position		225,907
<b>Total Net Position</b>	<b>\$</b>	<b>2,714,855</b>

During the month, SAWS' total assets and deferred outflows of resources increased \$24.7 million primarily due to increases in cash and investments, accounts receivable and capital assets. Total liabilities and deferred inflows of resources decreased \$1.9 million primarily as the decreases in accounts payable and bond premiums more than offset interest accrued on outstanding debt.

Working capital totaled \$339 million and includes an operating reserve of \$54.1 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 45.6% at June 30, 2017, 45.4% at May 31, 2017 and 44.1% at June 30, 2016.

SAWS' bond ordinance requires SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt.

Debt Coverage Ratios	6/30/2017	5/31/2017	6/30/2016
Current Year Debt Service - Senior Lien Debt	5.71	5.56	3.56
Current Year Debt Service - Total Debt	1.78	1.73	1.49

The improvement in the debt coverage ratio for senior lien debt since June 2016 is primarily due to refunding senior lien debt with junior lien debt over the last twelve months. As of June 30, 2017 SAWS is in compliance with the terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

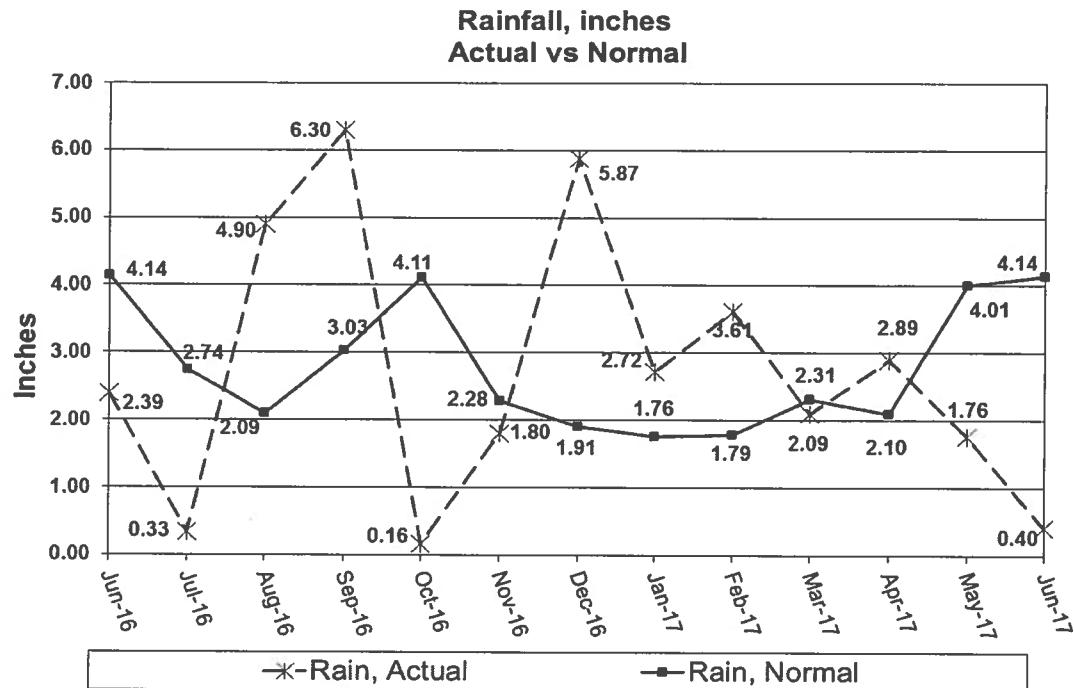
## RESULTS OF OPERATIONS

The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of June 2017 with comparisons to both the budget and the prior year.

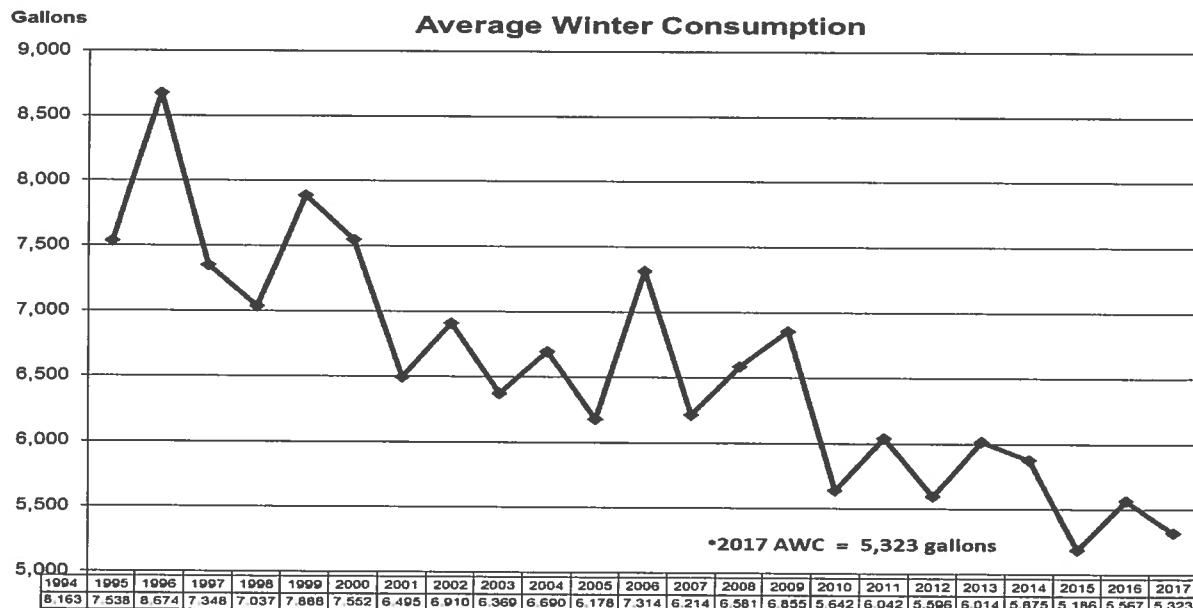
(\$ in thousands)	June-17	Fav (Unfav) Variance		June-16	Fav (Unfav) Variance	
	Actual	Budget*	To Budget	Actual	To Prior Year	
Operating Revenues						
Water Supply System	\$ 18,347	\$ 17,015	\$ 1,331	\$ 13,604	\$ 4,743	
Water Delivery System	17,762	16,667	1,095	14,531	3,232	
Wastewater System	20,682	20,448	234	19,659	1,023	
Chilled Water and Steam System	1,072	853	219	1,055	17	
Total operating revenues	<u>57,863</u>	<u>54,983</u>	<u>2,880</u>	<u>48,848</u>	<u>9,015</u>	
Operating Expenses Before Depreciation	27,279	28,109	830	26,742	(537)	
Depreciation Expense	12,169	12,874	706	11,192	(977)	
Total operating expenses	<u>39,448</u>	<u>40,983</u>	<u>1,536</u>	<u>37,934</u>	<u>(1,514)</u>	
Operating Income	18,416	14,000	4,416	10,915	7,501	
Miscellaneous Revenues	11	(6)	17	11	(0)	
Investment income	637	506	131	346	291	
Interest Expense	7,278	8,890	1,612	6,886	(392)	
Payments to the City of San Antonio	1,501	1,421	(80)	1,120	(380)	
Other Non-operating Expense	169	598	429	191	22	
Net Income (Loss) Before Capital Contributions	<u>10,116</u>	<u>3,591</u>	<u>6,525</u>	<u>3,074</u>	<u>7,042</u>	
Grant Revenue	1,155	-	1,155	269	886	
Capital Recovery Fees	10,854	5,110	5,744	6,595	4,259	
Plant Contributions	4,562	5,250	(688)	8,921	(4,360)	
Total Contributions	<u>16,570</u>	<u>10,360</u>	<u>6,210</u>	<u>15,785</u>	<u>785</u>	
Change in Net Position	<u>\$ 26,686</u>	<u>\$ 13,951</u>	<u>\$ 12,735</u>	<u>\$ 18,859</u>	<u>\$ 7,827</u>	

\*Budget includes adjustments to certain benefit related costs in order to comply with generally accepted accounting principles. The budget reflected on the Schedule of Sources and Uses reflects these costs on a cash basis.

Total operating revenues for June 2017 were \$2.9 million favorable to budget and \$9 million more than June 2016. Water delivery and supply revenues of \$36.1 million were \$2.4 million favorable to budget and \$8 million more than June 2016. Below average rainfall for the last two months resulted in billed usage for the month being 6.2% more than budget. Billed usage for the month was 20.4% more than last year primarily due to the impact of more than 9 inches of rainfall in May 2016. The increase in usage combined with an average water rate adjustment of 7.9% which went into effect on February 1, 2017 contributed to the increase in revenue from the prior year.



Wastewater revenue for the month of \$20.7 million was \$.2 million favorable to budget and \$1 million more than the prior year. The residential Average Winter Consumption (AWC) of 5,323 gallons that went into effect in April 2017 was 4.4% less than the AWC that was in effect in June 2016 but consistent with the budget for the 2017 AWC. An increase in revenues from general class customers contributed to the favorable variance to budget for the month. A 5.6% rate increase implemented in February 2017 more than offset the impact of the decrease in AWC, resulting in increase in revenue from the prior year.



Operating expenses before depreciation were \$.8 million favorable to budget for the month but \$.5 million more than a year ago. Favorable variances in salaries and benefits, materials and supplies and other charges more than offset the unfavorable variance in capitalized costs. The increase in operating expenses from last year is primarily due to increases in salaries and benefits.

Investment income for the month was \$.1 million favorable to budget and \$.3 million more than June 2016. The yield on SAWS investment portfolio was .96% for the month compared to the budgeted yield of .75% and .52% earned on the portfolio a year ago. Total investment balances were greater than both forecast and the prior year.

Interest expense for the month was \$1.6 million favorable to budget but \$.4 million more than June 2016. The conservative nature of the budgeting process, which ensures that current rates are sufficient to support the current year's construction program, contributed to the favorable variance from budget. The increase in interest expense from the prior year is due to a decrease in the amount of interest capitalized for construction projects as a result of the completion of the H2Oaks Desalination Plant earlier this year.

In June 2017, capital contributions included \$1.2 million in Edwards Aquifer Authority grant funds earned related to SAWS water leak repair program, \$10.9 million in impact fees and \$4.6 million in plant contributions from developers. Impact fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.7% over the last 12 months (June 2016 - June 2017) and 1.5% for the preceding 12 month period (June 2015 – June 2016).

## CASH FLOWS

Cash and cash equivalents decreased \$15.1 million during June 2017. Cash inflows during the month included \$24.9 million from operations, \$10.9 million in proceeds from developers and \$1.2 million from grants. Cash outflows for the month consisted primarily of \$24.3 million spent on the acquisition and construction of property, plant and equipment and \$26.2 million in investing activities.

The following table summarizes the Capital Improvement Programs (CIP) from 2015 through 2017. In order to fully execute the planned CIP, SAWS is projected to award \$317.7 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts total \$367.7 million at June 30, 2017.

<i>(\$ in millions)</i> <b>Plan Year</b>	<b>Original</b>		<b>Revised</b>		<b>Percent Committed</b>
	<b>Plan</b>	<b>Plan</b>	<b>Commitments</b>	<b>Committed</b>	
CY2017	\$ 367.5	\$ 367.6	\$ 108.0	29.4%	
CY2016	247.2	283.8	236.8	83.4%	
CY2015	236.2	220.0	210.5	95.7%	
	<b>\$ 850.9</b>	<b>\$ 871.4</b>	<b>\$ 555.3</b>	<b>63.7%</b>	

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Douglas P. Evanson".

Douglas P. Evanson  
Senior Vice President/Chief Financial Officer

**CONDENSED  
MONTHLY FINANCIAL REPORT  
SAN ANTONIO WATER SYSTEM  
June 30, 2017**

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**San Antonio Water System  
STATEMENT OF NET POSITION  
June 30, 2017**

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	<b>2017</b>	<b>2016</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 40,432,547	\$ 88,986,230
Investments	276,238,701	159,652,981
Accrued interest receivable	2,245,475	1,558,093
Accounts receivable - net of allowance for uncollectable accounts of \$6,692,011 and \$6,126,505 respectively	66,638,439	68,203,355
Inventory - materials and supplies	5,025,166	5,140,083
Prepaid expenses	6,056,854	5,849,480
Total current unrestricted assets	396,637,182	329,390,222
<b>RESTRICTED ASSETS</b>		
Debt Service Fund		
Cash and Cash Equivalents	15,753,969	78,741
Investments	18,000,414	31,656,905
Construction Funds		
Investments	18,688,321	21,923,472
Customers' deposits - System Fund	13,939,223	12,877,232
Operating Reserve - System Fund	54,143,274	52,279,428
Total current restricted assets	120,525,201	118,815,778
Total current assets	517,162,383	448,206,000
<b>NONCURRENT ASSETS</b>		
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	183,369	14,634
Investments	88,647,192	87,695,750
Construction funds:		
Cash and cash equivalents	48,623,463	100,323,198
Investments	263,321,173	190,685,129
<b>CAPITAL ASSETS</b>		
Utility plant in service	6,354,300,136	5,782,192,949
Less allowance for depreciation	2,062,631,824	1,920,493,318
	4,291,668,312	3,861,699,631
Land, water rights and other intangible assets	353,736,810	347,179,368
Construction in Progress	295,426,018	555,695,119
Total capital assets	4,940,831,140	4,764,574,118
<b>TOTAL ASSETS</b>	5,858,768,720	5,591,498,829
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Loss on bond refunding	51,381,552	44,440,402
Deferred outflows pensions	28,115,201	16,081,724
Derivative Instrument	13,015,801	20,581,247
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	92,512,554	81,103,373
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	\$ 5,951,281,274	\$ 5,672,602,202

**San Antonio Water System**  
**STATEMENT OF NET POSITION - continued**  
June 30, 2017

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION**

	2017	2016
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 17,748,500	\$ 31,995,511
Third party billing collections payable	1,132,596	1,041,987
Accrued vacation pay	6,619,215	5,981,127
Accrued payroll and benefits	3,783,810	3,259,025
Accrued claims payable	4,537,973	2,489,242
Accrued stormwater services	3,496,561	3,234,668
Health Insurance Payable	2,011,208	1,737,363
Sundry payables and deferred income	5,899,369	6,620,501
Total current unrestricted liabilities	<u>45,229,232</u>	<u>56,359,424</u>
<b>LIABILITIES PAYABLE FROM RESTRICTED FUNDS</b>		
Debt Service Fund		
Accrued interest payable	15,415,435	14,955,312
Construction funds:		
Contract retainage payable	16,712,214	19,949,562
Sundry payables	1,976,107	1,973,910
Customers' deposits	13,939,223	12,877,232
Revenue bonds payable within one year	84,875,000	82,689,999
Total current restricted liabilities	<u>132,917,979</u>	<u>132,446,015</u>
Total current liabilities	<u>178,147,211</u>	<u>188,805,439</u>
<b>LONG-TERM LIABILITIES</b>		
Accrued vacation payable	3,402,086	3,420,425
Long-term unfunded post-retirement obligations	72,117,233	78,674,482
Net pension liability	63,021,914	42,589,919
Derivative Instrument	16,733,231	24,663,503
Commercial paper notes	238,060,000	250,610,000
Revenue bonds payable after one year	2,453,054,999	2,419,205,000
Unamortized premium	210,538,353	158,279,009
Less unamortized discount	(1,441,679)	(2,526,668)
Total long-term liabilities	<u>3,055,486,137</u>	<u>2,974,915,670</u>
Total Liabilities	<u>3,233,633,348</u>	<u>3,163,721,109</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - pensions	<u>2,793,408</u>	<u>6,783,933</u>
<b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES</b>	<b><u>3,236,426,756</u></b>	<b><u>3,170,505,042</u></b>
<b>NET POSITION</b>		
Restricted:		
Net investment in capital assets	2,187,074,441	2,054,788,860
Restricted for construction	172,938,220	175,481,319
Restricted for debt service	18,338,945	16,780,334
Restricted for debt service reserve	56,452,766	58,178,121
Restricted for operating reserve	54,143,274	52,279,428
Total Restricted Net Position	<u>2,488,947,646</u>	<u>2,357,508,062</u>
Unrestricted Net Position	<u>225,906,872</u>	<u>144,589,098</u>
<b>TOTAL NET POSITION</b>	<b><u>\$ 2,714,854,518</u></b>	<b><u>\$ 2,502,097,160</u></b>

**San Antonio Water System**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
Six months ended June 2017

	2017 YTD Actual	2017 YTD Budget*	2016 YTD Actual	Variance	
	To Budget		To Prior Year		
<b>Operating revenues:</b>					
Water Resources - Misc.	\$ 861,955	\$ 795,050	\$ 700,471	\$ 66,905	\$ 161,484
Water Supply Fee	67,211,625	70,422,472	58,829,316	(3,210,847)	8,382,309
EAA/TCEQ Fee	11,708,467	12,378,475	12,513,587	(670,008)	(805,120)
Recycle Water	2,587,873	2,597,646	2,773,978	(9,773)	(186,105)
Stormwater	2,615,608	2,295,922	2,480,547	319,587	135,061
Metered Water	92,538,953	92,864,348	84,711,750	(325,395)	7,827,203
Conservation Metered Water	4,913,564	4,814,174	4,490,774	99,390	422,780
Wastewater service charges	123,690,922	121,419,496	115,305,696	2,271,426	8,385,226
Chilled water	5,343,583	5,117,968	5,298,115	225,615	45,468
Less: Uncollectible accounts	(2,532,555)	(2,194,827)	(2,475,362)	(337,728)	(57,193)
Total operating revenues	308,939,995	310,510,724	284,628,872	(1,570,729)	24,311,123
<b>Operating expenses:</b>					
Salaries and fringe benefits	71,242,420	72,623,827	68,136,795	1,381,407	(3,105,625)
Contractual services	80,867,425	84,809,316	75,922,867	3,941,891	(4,944,558)
Materials & supplies	10,307,146	12,327,422	9,970,626	2,020,276	(336,520)
Other charges	4,630,192	5,658,472	4,894,331	1,028,280	264,139
Capitalized cost	(15,905,353)	(18,580,670)	(17,547,824)	(2,675,317)	(1,642,471)
Intercompany transfers	888	-	2,947	(888)	2,059
Total operating expenses before depreciation	151,142,718	156,838,366	141,379,742	5,695,648	(9,762,976)
Depreciation expense	73,909,741	75,443,625	70,067,093	1,533,884	(3,842,648)
<b>Total operating expenses</b>	<b>225,052,459</b>	<b>232,281,991</b>	<b>211,446,835</b>	<b>7,229,532</b>	<b>(13,605,624)</b>
<b>Operating income (loss)</b>	<b>83,887,536</b>	<b>78,228,732</b>	<b>73,182,037</b>	<b>5,658,804</b>	<b>10,705,499</b>
<b>Non-operating revenues:</b>					
Miscellaneous revenue	1,890,036	1,792,253	2,312,096	97,783	(422,060)
Interest earned	3,417,638	2,225,000	1,729,035	1,192,639	1,688,603
Gain/(Loss) on Investments	-	-	(583)	-	583
Total non-operating revenues	5,307,674	4,017,253	4,040,548	1,290,422	1,267,126
<b>Non-operating expenses:</b>					
Debt issuance costs	862,228	2,179,122	1,667,865	1,316,894	805,637
Other financing charges	1,356,647	1,350,580	1,094,925	(6,068)	(261,722)
Interest expense:					
Revenue bonds and commercial paper	55,055,785	62,962,592	53,108,782	7,906,807	(1,947,003)
Capitalized interest	(1,559,916)	(1,400,000)	(3,116,672)	159,916	(1,556,756)
Amortized discount/premiums/Loss on refunding	(8,229,037)	(8,200,812)	(5,719,509)	28,225	2,509,528
Loss (gain) on sale of fixed assets	(263,916)	-	(2,337,969)	263,916	(2,074,053)
Transfers to GKDA	44,378	61,200	49,421	16,822	5,043
Transfers to City of San Antonio	8,003,620	8,030,139	6,511,681	26,519	(1,491,939)
<b>Total non-operating expenses</b>	<b>55,269,789</b>	<b>64,982,820</b>	<b>51,258,524</b>	<b>9,713,031</b>	<b>(4,011,265)</b>
Net income (loss) before capital contributions	33,925,421	17,263,165	25,964,061	16,662,256	7,961,360
<b>Capital contributions:</b>					
Grant Revenue	2,064,968	-	444,889	2,064,968	1,620,079
Capital recovery fees	39,147,533	27,914,411	34,451,523	11,233,122	4,696,010
Plant contributions	26,367,919	31,500,000	41,330,964	(5,132,081)	(14,963,045)
<b>Total capital contributions</b>	<b>67,580,420</b>	<b>59,414,411</b>	<b>76,227,376</b>	<b>8,166,009</b>	<b>(8,646,956)</b>
<b>CHANGE IN NET POSITION</b>					
	101,505,841	76,677,576	102,191,437	24,828,265	(685,596)
NET POSITION, beginning balances	2,613,348,677	2,613,348,677	2,399,905,723		
NET POSITION, ending balances	<b>\$ 2,714,854,518</b>	<b>\$ 2,690,026,253</b>	<b>\$ 2,502,097,160</b>		

\*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget.

**San Antonio Water System  
STATEMENT OF CASH FLOWS  
Six months ended June 2017**

	<b>2017</b>	<b>2016</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$ 313,360,103	\$ 288,480,512
Cash paid to vendors for operations	(107,734,888)	(97,432,243)
Cash paid to employees for services	(60,844,111)	(58,325,872)
Net cash provided by operating activities	<u>144,781,104</u>	<u>132,722,397</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Payments to the City of San Antonio	(5,526,764)	(4,273,780)
Payments to other entities	<u>(47,854)</u>	<u>(49,247)</u>
Net cash used for noncapital financing activities	<u>(5,574,618)</u>	<u>(4,323,027)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from sale of capital assets	302,151	3,491,332
Proceeds from developers for plant construction	39,147,533	34,451,523
Proceeds from grants	2,064,968	444,889
Payment to employees for construction of plant	(11,139,406)	(11,124,624)
Payment to vendors for construction of plant	(4,765,945)	(6,423,200)
Payments for acquisition of equipment and furniture	(1,884,943)	(1,346,748)
Payments for acquisition of property and plant	(114,471,274)	(146,179,508)
Proceeds from commercial paper	-	30,000,000
Payment for retirement of commercial paper	(3,550,000)	(3,395,000)
Proceeds from revenue bonds	102,068,719	252,499,574
Payment for retirement/refunding of revenue bonds	(183,335,000)	(335,208,750)
Payment of interest on commercial paper	(2,428,564)	(2,010,302)
Payment of interest on revenue bonds	(54,607,146)	(52,041,923)
Payment for bond related expenses	(862,228)	(1,667,862)
Payment for finance charges	<u>(1,054,764)</u>	<u>(967,435)</u>
Net cash used for capital and related financing activities	<u>(234,515,899)</u>	<u>(239,478,034)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(443,215,325)	(405,111,474)
Maturity of investments	482,094,851	420,955,652
Interest income and other	4,687,061	3,835,782
Net cash provided (used) by investing activities	<u>43,566,587</u>	<u>19,679,960</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(51,742,826)</b>	<b>(91,398,704)</b>
<b>CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR</b>	<b>156,736,174</b>	<b>280,801,507</b>
<b>CASH AND CASH EQUIVALENTS, AT END OF PERIOD</b>	<b>\$ 104,993,348</b>	<b>\$ 189,402,803</b>

**San Antonio Water System**  
**STATEMENT OF CASH FLOWS**  
Six months ended June 2017

**2017**

**2016**

**RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS  
TO THE STATEMENT OF NET ASSETS**

**Cash and Cash Equivalents**

Unrestricted		
System Fund	\$ 40,432,547	\$ 88,986,230
Restricted		
Debt Service Fund	15,753,969	78,741
Reserve Fund	183,369	14,634
Construction Fund	48,623,463	100,323,198
	<u>\$ 104,993,348</u>	<u>\$ 189,402,803</u>

**RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES**

Operating Income	\$ 83,887,536	\$ 73,182,037
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(2,473,380)	(2,238,075)
Provision for uncollectible accounts	2,532,555	2,475,362
Depreciation expense	73,909,741	70,067,093
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	251,021	(1,980,913)
(Increase)/Decrease in inventory	55,365	216,123
(Increase)/Decrease in prepaid expenses	(1,446,578)	633,772
(Decrease)/Increase in accounts payable	(15,305,276)	(14,798,446)
(Decrease)/Increase in amount due for third party collections		39,868
(Decrease)/Increase in accrued vacation payable	1,168,356	595,897
(Decrease)/Increase in accrued payroll and benefits	(353,946)	1,900
(Decrease)/Increase in accrued stormwater services	52,490	327,423
(Decrease)/Increase in health claims payables	(86,491)	198,527
(Decrease)/Increase in unfunded post-retirement obligations	(1,555,506)	(1,593,262)
(Decrease)/Increase in sundry payables and accruals	3,555,130	5,187,636
(Decrease)/Increase in customers' deposits	558,258	407,456
Total Adjustments	<u>60,861,735</u>	<u>59,540,360</u>
Net cash provided by operating activities	<u>\$ 144,749,271</u>	<u>\$ 132,722,397</u>

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
Month ended June 2017

SOURCES OF FUNDS					Budget		
	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Current Allocations	Favorable (Unfavorable)
<b>OPERATING REVENUES</b>							
Water Resources - Misc.	\$ 197,564	\$ -	\$ -	\$ -	\$ 197,564	\$ 132,508	\$ 65,056
Water Supply Fee	\$ 13,700,041	\$ 123,698	\$ 37,939	\$ -	\$ 13,700,041	\$ 12,799,639	\$ 49,10%
EAOTCEQ Pass Through Fees	2,088,362	-	-	-	2,250,019	2,223,063	900,402
Recycled water system	514,202	-	-	-	514,202	477,664	26,956
Stormwater	435,116	-	-	-	435,116	382,654	36,538
Metered Water - Conservation	1,171,608	-	-	-	1,171,608	900,286	52,462
Metered Water - Water Delivery	-	18,312,912	(152,757)	-	18,312,912	17,182,254	271,322
Affordability Discount Program	(63,192)	(88,398)	-	-	(284,165)	(295,591)	1,130,658
Wastewater System	-	20,434,303	530,671	-	20,434,303	20,207,323	11,426
Wastewater Surcharge	-	-	-	-	530,671	510,398	22,980
Chilled water	-	-	-	-	1,071,988	1,071,988	20,272
Operating Transfer	469,167	(469,167)	-	-	-	852,995	218,973
Less: Uncollectible Accounts	(168,138)	(136,762)	(167,880)	-	(470,780)	-	25,677
Total operating revenues	\$ 18,346,750	\$ 17,762,283	\$ 20,682,458	\$ 1,071,988	\$ 57,663,459	\$ 54,963,369	\$ (80,956)
							2,880,090
<b>NON-OPERATING REVENUES</b>							
Interest earned and miscellaneous	\$ 200,043	\$ 158,259	\$ 164,398	\$ 11,368	\$ 534,059	\$ 189,007	54,78%
Interest earned on Project Fund & R&R Funds	5,366	24,503	84,520	-\$ 84,520	-\$ 25,781	\$ 88,608	343,68%
Total non-operating revenues	\$ 205,409	\$ 182,762	\$ 248,998	\$ 11,368	\$ 648,448	\$ 277,615	\$ 20,77%
							5,24%
<b>INTEREST EARNED AND MISCELLANEOUS</b>							
Interest earned on Project Fund & R&R Funds							
Total non-operating revenues							
<b>CAPITAL CONTRIBUTIONS</b>							
Capital Recovery and Service Extension Fees	4,353,208	2,713,919	3,786,598	-	10,653,726	4,423,660	6,430,066
Grant revenue	4,355,208	1,154,764	3,786,598	-	1,154,764	4,423,660	1,154,764
Total capital contributions	\$ 22,905,367	\$ 21,813,728	\$ 24,717,966	\$ 1,083,336	\$ 70,520,397	\$ 59,777,862	\$ 10,742,536
<b>TOTAL SOURCES OF FUNDS</b>							
							17,97%
<b>USES OF FUNDS</b>							
<b>OPERATION AND MAINTENANCE*</b>							
Salaries and fringe benefits	\$ 2,634,110	\$ 4,359,050	\$ 5,089,643	\$ 122,000	\$ 12,214,803	\$ 12,551,964	\$ 337,161
Contractual services	7,801,477	3,419,189	3,771,055	620,861	15,612,582	15,849,950	237,368
Materials and supplies	34,360	952,500	886,908	45,734	1,919,503	2,022,392	102,889
Other charges	111,414	156,125	216,619	13,401	497,559	928,060	430,501
Capitalized cost	(415,628)	(1,101,140)	(1,209,459)	(10,441)	(2,736,668)	(3,170,106)	(433,438)
Intercompany transfers	-	-	-	-	-	-	13,67%
Total operation and maintenance	\$ 10,165,733	\$ 7,785,724	\$ 8,784,767	\$ 791,555	\$ 27,507,779	\$ 28,182,259	\$ 674,480
							2,39%
<b>OPERATING RESERVE REQUIREMENT</b>							
<b>DEBT REQUIREMENTS</b>							
Revenue Bonds:							
Interest costs	1,825,741	3,021,728	3,705,138	75,677	8,628,284	10,002,716	1,374,432
Retirement of bonds	2,008,154	2,268,756	2,795,030	60,978	7,072,918	7,647,431	574,513
Subordinate lien debt:	-	-	-	-	-	-	7,51%
Interest costs	161,666	25,389	59,737	37,827	284,619	289,178	14,559
Retirement of bonds	175,609	27,579	64,898	41,089	309,166	304,721	(4,445)
Net variable interests - swap	(1,318)	(207)	(487)	(309)	(2,321)	-	-1,46%
Commercial paper notes	(19,536)	83,157	61,246	(7,680)	117,187	191,871	2,321
Other Debt Expense	52,394	90,347	76,609	7,263	226,613	225,697	0,00%
Total debt requirements	\$ 4,202,710	\$ 5,516,749	\$ 6,702,162	\$ 214,845	\$ 16,636,466	\$ 18,671,014	\$ (1,516)
							-0,67%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>							
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>							
<b>RESTRICTED</b>	4,358,574	3,893,186	3,871,119	-\$ 12,122,879	4,449,441	7,673,438	172,46%
<b>UNRESTRICTED</b>	3,752,634	4,155,011	4,817,053	\$ 47,886	6,928,952	5,823,422	84,04%
Total amount available for R&R Funds	\$ 8,111,208	\$ 8,028,197	\$ 8,688,172	\$ 24,975,263	\$ 11,376,403	\$ 13,496,860	\$ 118,62%
<b>TOTAL USES OF FUNDS</b>							
	\$ 22,905,367	\$ 21,813,728	\$ 24,717,966	\$ 1,083,336	\$ 70,520,397	\$ 59,777,862	\$ 10,742,536
							17,97%

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
Six months ended June 2017

**SOURCES OF FUNDS**

		Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget Allocations	Current Allocations	Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>		\$ 861,055	\$ -	\$ -	\$ -	\$ 861,055	\$ 795,050	\$ 68,001,610	\$ (3,241,643)	8.42% -4.77%
Water Resources - Misc.		64,759,967	738,049	236,375	-	64,759,967	12,378,475	(670,008)	(9,773)	-5.41% -0.38%
Water Supply Fee		10,744,043	-	-	-	11,708,467	2,587,646	2,295,922	319,687	13.92% 2.08%
EAAT/CEC Pass Through Fees		2,587,873	-	-	-	4,913,564	4,814,174	98,390	(319,269)	-0.33% 7.48%
Recycled water system		2,615,608	-	-	-	95,754,221	96,073,450	132,666	(1,773,547)	-1.67% 1.67%
Stormwater		4,913,564	-	-	-	(400,268)	(1,640,881)	121,424,811	119,129,857	5,669 4.41% 0.00%
Metered Water - Conservation		95,754,221	-	-	-	121,424,811	3,143,381	2,974,906	225,615	2.08% -0.33% 15.35%
Metered Water - Water Delivery		(400,268)	-	-	-	(877,271)	5,343,583	5,117,968	-	(337,727)
Affordability Discount Program		-	-	-	-	(942,054)	-	(2,194,827)	-	-0.51% -0.51%
Wastewater System		-	-	-	-	-	-	-	-	-
Chilled water		-	-	-	-	-	-	-	-	-
Operating Transfer		2,815,000	(2,815,000)	-	-	-	-	-	-	-
Less: Uncollectible Accounts		(789,582)	(800,908)	-	-	-	-	-	-	-
<b>Total operating revenues</b>		<b>88,145,086</b>	<b>92,476,094</b>	<b>122,975,232</b>	<b>5,343,583</b>	<b>308,939,995</b>	<b>310,510,724</b>	<b>(1,570,728)</b>	<b>-</b>	<b>-</b>
<b>NON-OPERATING REVENUES</b>										
Interest earned and miscellaneous		1,428,493	1,403,112	1,678,761	68,674	4,579,040	3,862,565	716,475	18.55%	
Interest earned on Project Fund		30,493	154,033	544,109	-	-	154,688	573,948	371,042	
Total non-operating revenues		<b>1,458,986</b>	<b>1,557,145</b>	<b>2,222,870</b>	<b>68,674</b>	<b>5,307,675</b>	<b>4,017,253</b>	<b>1,290,423</b>	<b>32.12%</b>	<b>-</b>
<b>CAPITAL CONTRIBUTIONS</b>										
Capital Recovery and Service Extension Fees		15,219,005	10,573,406	13,355,122	-	38,147,533	27,914,411	11,233,122	40.24%	
Grant revenue		-	2,064,966	-	-	2,064,966	-	2,064,968	0.00%	
Total capital contributions		<b>15,219,005</b>	<b>12,639,374</b>	<b>13,355,122</b>	<b>-</b>	<b>41,212,501</b>	<b>27,914,411</b>	<b>13,298,090</b>	<b>47.64%</b>	<b>-</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>\$ 104,823,077</b>	<b>\$ 106,671,613</b>	<b>\$ 138,553,224</b>	<b>\$ 5,412,237</b>	<b>\$ 355,460,171</b>	<b>\$ 342,442,388</b>	<b>\$ 13,017,783</b>	<b>3.80%</b>	<b>-</b>

**USES OF FUNDS**

		Salaries and fringe benefits	30,609,656	\$ 737,165	\$ 73,153,918	\$ 74,535,325	\$ 1,381,407	1.85%	
<b>OPERATION AND MAINTENANCE*</b>		\$ 15,766,983	\$ 26,040,414	\$ 30,609,656	\$ 737,165	\$ 73,153,918	\$ 74,535,325	\$ 1,381,407	
Salaries and fringe benefits		45,487,829	14,475,662	18,519,591	2,384,343	80,867,425	84,609,316	3,941,891	
Contractual services		890,538	3,842,280	5,426,742	147,586	10,307,146	12,327,422	4.65% 20.20%	
Materials and supplies		950,728	1,334,205	1,881,078	108,190	4,274,201	5,302,480	16.39% 19.39%	
Other charges		(2,463,240)	(6,524,826)	(7,080,575)	(72,112)	(16,140,753)	(18,919,765)	(2,779,012)	
Capitalized cost		-	675	-	-	888	-	14.69%	
Intercompany transfers		60,632,538	39,168,410	49,356,705	3,365,172	152,462,825	158,054,777	5,591,952	
Total operation and maintenance		<b>1,588,645</b>	<b>433,729</b>	<b>(219,873)</b>	<b>61,345</b>	<b>1,863,846</b>	<b>749,381</b>	<b>(1,114,465)</b>	
<b>OPERATING RESERVE REQUIREMENT</b>								<b>-148,72%</b>	
<b>DEBT REQUIREMENTS</b>									
Revenue Bonds		11,195,996	18,443,192	22,657,714	465,254	52,762,156	60,016,297	7,254,141	
Interest costs		11,892,954	13,425,343	16,193,559	347,312	41,859,168	45,984,563	4,028,415	
Retirement of bonds		-	-	-	-	-	-	8.77%	
Subordinate lien debt		-	-	-	-	-	-	-	
Interest cost		930,586	146,147	343,860	217,744	1,638,337	1,795,066	156,729	
Retirement of bonds		1,023,358	160,716	378,143	238,450	1,801,687	1,828,333	26,666	
Net variable interest - swap		9,940	1,560	3,675	2,325	17,500	-	(17,500)	
Commercial paper notes		36,599	475,912	132,958	(7,680)	637,789	1,151,228	513,439	
Other Debt Expense		314,014	541,014	458,044	43,575	1,356,647	1,350,380	(6,068)	
Total debt requirements		<b>25,403,447</b>	<b>33,193,884</b>	<b>40,167,953</b>	<b>1,307,980</b>	<b>100,073,264</b>	<b>112,028,088</b>	<b>11,952,823</b>	
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>								<b>10.67%</b>	
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>									
RESTRICTED		<b>15,249,498</b>	<b>12,792,407</b>	<b>13,899,231</b>	<b>41,941,136</b>	<b>28,069,099</b>	<b>13,872,037</b>	<b>49.42%</b>	
UNRESTRICTED		<b>(49,414)</b>	<b>18,564,931</b>	<b>32,008,345</b>	<b>51,115,480</b>	<b>35,512,904</b>	<b>15,602,576</b>	<b>43.93%</b>	
Total amount available for R&R Funds		<b>15,200,084</b>	<b>31,357,338</b>	<b>45,907,576</b>	<b>59,161,616</b>	<b>63,582,003</b>	<b>29,474,613</b>	<b>46.36%</b>	
<b>TOTAL USES OF FUNDS</b>		<b>\$ 104,823,077</b>	<b>\$ 106,671,613</b>	<b>\$ 138,553,224</b>	<b>\$ 5,412,257</b>	<b>\$ 355,460,171</b>	<b>\$ 342,442,388</b>	<b>\$ 13,017,783</b>	<b>3.80%</b>

\*Excludes non-cash portion of GASB 45 expense

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
Month ended June 2011

<b>SOURCES OF FUNDS</b>		<b>Water Resources</b>	<b>Recycle Water System</b>	<b>Conservation</b>	<b>Stormwater System</b>	<b>Total System</b>	<b>Budget Current</b>	<b>Favorable (Unfavorable)</b>	<b>Variance</b>
<b>OPERATING REVENUES</b>									
Water Resources - Misc.	\$ 197,564	\$ -	\$ -	\$ -	\$ -	\$ 197,564	\$ 132,568	\$ 65,056	49.10%
Water Supply Fee	\$ 13,700,041	\$ -	\$ -	\$ -	\$ 13,700,041	\$ 12,799,639	\$ 900,402	\$ 7,03%	2.53%
EAA Fee	\$ 2,088,382	\$ 514,202	\$ -	\$ -	\$ 2,088,382	\$ 2,036,818	\$ 51,564	\$ 51,564	7.65%
Recycled water system	\$ -	\$ -	\$ -	\$ -	\$ 514,202	\$ 477,664	\$ 36,538	\$ 36,538	13.71%
Stormwater	\$ -	\$ -	\$ -	\$ 435,116	\$ 435,116	\$ 382,654	\$ 52,462	\$ 52,462	30.14%
Metered Water - Conservation	\$ (63,192)	\$ -	\$ -	\$ -	\$ 1,171,608	\$ 900,286	\$ 271,322	\$ 271,322	3.80%
Affordability Discount Program	\$ 469,167	\$ -	\$ -	\$ -	\$ (63,192)	\$ (65,680)	\$ 2,498	\$ 2,498	0.00%
Operating Transfer	\$ (124,145)	\$ (3,813)	\$ (7,250)	\$ (30,930)	\$ 404,186	\$ 469,167	\$ (66,138)	\$ (66,138)	41.15%
Less: Uncollectible Accounts	\$ 16,267,817	\$ 510,399	\$ 1,164,358	\$ 1,164,358	\$ 18,346,750	\$ 17,015,342	\$ 1,331,408	\$ 1,331,408	7.82%
Total operating revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NON-OPERATING REVENUES</b>									
Interest earned and miscellaneous	\$ 198,524	\$ 1,519	\$ -	\$ -	\$ 200,043	\$ 112,487	\$ 87,556	\$ 87,556	77.84%
Interest earned on Project Fund & R&R Funds	\$ 5,366	\$ -	\$ -	\$ -	\$ 5,366	\$ 8,405	\$ (3,039)	\$ (3,039)	-36.15%
Total non-operating revenues	\$ 203,880	\$ 1,519	\$ -	\$ -	\$ 205,409	\$ 120,892	\$ 84,517	\$ 84,517	69.91%
<b>CAPITAL CONTRIBUTIONS</b>									
Capital Recovery Fees	\$ 4,353,208	\$ -	\$ -	\$ -	\$ 4,353,208	\$ 1,555,751	\$ 2,797,457	\$ 2,797,457	179.81%
Total capital contributions	\$ 4,353,208	\$ -	\$ -	\$ -	\$ 4,353,208	\$ 1,555,751	\$ 2,797,457	\$ 2,797,457	179.81%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 20,824,915</b>	<b>\$ 511,908</b>	<b>\$ 1,164,358</b>	<b>\$ 404,186</b>	<b>\$ 22,905,367</b>	<b>\$ 18,691,985</b>	<b>\$ 4,213,382</b>	<b>\$ 4,213,382</b>	<b>22.54%</b>
<b>USES OF FUNDS</b>									
<b>OPERATION AND MAINTENANCE<sup>a</sup></b>									
Salaries and fringe benefits	\$ 1,994,410	\$ 83,368	\$ 325,367	\$ 230,965	\$ 2,634,110	\$ 2,737,794	\$ 103,684	\$ 103,684	3.79%
Contractual services	\$ 7,228,987	\$ 93,859	\$ 373,018	\$ 105,573	\$ 7,801,477	\$ 8,752,554	\$ 951,077	\$ 951,077	10.87%
Materials and supplies	\$ 2,175	\$ 12,888	\$ 6,014	\$ 13,283	\$ 34,360	\$ 315,017	\$ 280,657	\$ 280,657	89.09%
Other charges	\$ 80,628	\$ 5,933	\$ 15,580	\$ 9,273	\$ 111,414	\$ 207,317	\$ 95,903	\$ 95,903	0.00%
Capitalized cost	\$ (393,787)	\$ (21,445)	\$ (133)	\$ (263)	\$ (415,528)	\$ (541,019)	\$ (125,391)	\$ (125,391)	23.18%
Total operation and maintenance	\$ 8,912,413	\$ 174,643	\$ 719,846	\$ 358,831	\$ 10,165,733	\$ 11,471,662	\$ 1,305,929	\$ 1,305,929	11.38%
<b>OPERATING RESERVE REQUIREMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,920</b>	<b>40,920</b>	<b>100.00%</b>
<b>DEBT REQUIREMENTS</b>									
Revenue Bonds:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest costs	\$ 1,564,186	\$ 261,555	\$ -	\$ -	\$ 1,825,741	\$ 2,038,089	\$ 212,348	\$ 212,348	10.42%
Retirement of bonds	\$ 1,305,178	\$ 701,976	\$ -	\$ -	\$ 2,008,154	\$ 2,106,590	\$ 98,436	\$ 98,436	4.67%
Subordinate lien debt:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest costs	\$ 146,300	\$ 15,386	\$ -	\$ -	\$ 161,666	\$ 177,152	\$ 15,486	\$ 15,486	8.74%
Retirement of bonds	\$ 158,917	\$ 16,692	\$ -	\$ -	\$ 175,609	\$ 165,867	\$ (9,742)	\$ (9,742)	-5.87%
Net variable interest - swap	\$ (1,193)	\$ (125)	\$ -	\$ -	\$ (11,318)	\$ -	\$ 1,318	\$ 1,318	100.00%
Commercial Paper Notes	\$ (16,416)	\$ (3,120)	\$ -	\$ -	\$ (19,536)	\$ 31,114	\$ 50,650	\$ 50,650	162.79%
Other Debt Expense	\$ 50,651	\$ 1,743	\$ -	\$ -	\$ 52,394	\$ 52,217	\$ (177)	\$ (177)	-0.34%
Total debt requirements	\$ 3,208,623	\$ 994,087	\$ -	\$ -	\$ 4,202,110	\$ 4,571,029	\$ 388,319	\$ 388,319	8.08%
<b>TRANSFER TO THE CITY'S GENERAL FUND AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>	<b>\$ 388,205</b>	<b>6,073</b>	<b>31,438</b>	<b>-</b>	<b>425,716</b>	<b>389,874</b>	<b>(35,842)</b>	<b>(35,842)</b>	<b>-9.19%</b>
<b>RESTRICTED</b>	<b>\$ 4,358,574</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 4,358,574</b>	<b>\$ 1,564,156</b>	<b>\$ 2,794,418</b>	<b>\$ 2,794,418</b>	<b>178.65%</b>
<b>UNRESTRICTED</b>	<b>\$ 3,957,100</b>	<b>(682,885)</b>	<b>413,074</b>	<b>-</b>	<b>\$ 3,752,534</b>	<b>\$ 654,344</b>	<b>\$ 3,086,290</b>	<b>\$ 3,086,290</b>	<b>473.50%</b>
<b>Total amount available for R&amp;R Funds</b>	<b>\$ 8,315,674</b>	<b>(682,885)</b>	<b>413,074</b>	<b>-</b>	<b>\$ 45,356</b>	<b>\$ 8,111,208</b>	<b>\$ 2,218,500</b>	<b>\$ 2,218,500</b>	<b>265.62%</b>
<b>TOTAL USES OF FUNDS</b>	<b>\$ 20,824,915</b>	<b>\$ 511,908</b>	<b>\$ 1,164,358</b>	<b>\$ 404,186</b>	<b>\$ 22,905,367</b>	<b>\$ 18,691,985</b>	<b>\$ 4,213,382</b>	<b>\$ 4,213,382</b>	<b>22.54%</b>

**San Antonio Water System**  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
Six months ended June 2017

**SOURCES OF FUNDS**

	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget	Favorable (Unfavorable)	Variance	
<b>OPERATING REVENUES</b>	\$ 861,955	\$ -	\$ -	\$ -	\$ 861,955	\$ 795,050	\$ 66,905	+6.42%	
Water Resources - Misc.	64,759,967	-	-	-	64,759,967	68,001,610	(3,241,643)	-4.77%	
Water Supply Fee	10,744,043	-	-	-	10,744,043	11,261,000	(516,957)	-4.59%	
EAA Fee	-	2,587,873	-	-	2,587,873	2,587,873	-	-0.38%	
Recycled water system	-	-	-	2,615,608	2,615,608	2,295,922	319,687	13.92%	
Stormwater	-	-	4,913,564	-	4,913,564	4,814,174	99,390	2.06%	
Metered Water - Conservation	(363,342)	-	-	-	(363,342)	(363,342)	-	-	
Metered Discount Program	2,815,000	-	-	-	2,815,000	2,815,002	(2)	0.00%	
Operating Transfer	(697,446)	(21,606)	(39,600)	(30,930)	(789,582)	(829,189)	(160,394)	-25.49%	
Less: Uncollectible Accounts	-	2,566,267	4,873,964	2,584,678	88,145,086	91,557,076	(3,411,989)	-3.73%	
Total operating revenues	76,120,177	-	-	-	-	-	-	-	
<b>NON-OPERATING REVENUES</b>									
Interest earned and miscellaneous	1,401,726	26,767	-	-	1,428,493	1,144,979	283,514	24.76%	
Interest earned on Project Fund & R&R Funds	30,493	-	-	-	30,493	50,428	(19,935)	100.00%	
Other financing sources (drawn on equity)	-	-	-	-	-	-	-	#DIV/0!	
Total non-operating revenues	1,432,219	26,767	-	-	-	1,458,986	1,195,407	263,579	22.05%
<b>CAPITAL CONTRIBUTIONS</b>									
Capital Recovery Fees	15,219,005	-	-	-	-	15,219,005	9,334,509	5,884,497	63.04%
Total capital contributions	15,219,005	-	-	-	-	15,219,005	9,334,509	5,884,497	63.04%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 94,771,401</b>	<b>\$ 2,593,034</b>	<b>\$ 4,873,964</b>	<b>\$ 2,584,678</b>	<b>\$ 104,823,077</b>	<b>\$ 102,086,981</b>	<b>\$ 2,736,086</b>	<b>2.68%</b>	

**USES OF FUNDS**

	OPERATION AND MAINTENANCE*	DEBT REQUIREMENTS	TRANSFER TO THE CITY'S GENERAL FUND
<b>OPERATION AND MAINTENANCE*</b>			
Salaries and fringe benefits	\$ 11,903,893	\$ 472,591	\$ 15,766,683
Contractual services	43,088,505	365,661	\$ 45,487,329
Materials and supplies	741,189	58,732	890,538
Other charges	696,401	47,267	950,728
Capitalized cost	(2,339,597)	(119,594)	(2,463,240)
Intercenter transfers	-	-	(3,257,719)
Total operation and maintenance	54,090,391	824,657	(794,399)
<b>OPERATING RESERVE REQUIREMENT</b>	<b>1,529,273</b>	<b>29,497</b>	<b>17,134</b>
<b>DEBT REQUIREMENTS</b>			
Revenue Bonds:			
Interest costs	9,511,341	1,684,655	11,195,986
Retirement of bonds	7,775,409	4,117,545	11,892,954
Subordinate lien debt:	-	-	12,639,546
Interest costs	842,136	88,450	930,586
Retirement of bonds	926,087	97,271	1,023,358
Nat variable interest - swap	8,995	945	9,940
Commercial paper notes	39,719	(3,120)	36,599
Other Debt Expense	303,553	10,461	314,014
Total debt requirements	19,407,240	5,986,207	25,403,447
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	<b>1,843,238</b>	<b>23,528</b>	<b>131,597</b>
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>			
<b>RESTRICTED</b>	15,249,498	(4,280,855)	15,249,498
<b>UNRESTRICTED</b>	2,651,761	(4,280,855)	(49,414)
Total amount available for R&R Funds	17,901,259	(4,280,855)	15,200,084
<b>TOTAL USES OF FUNDS</b>	<b>\$ 94,771,401</b>	<b>\$ 2,593,034</b>	<b>\$ 4,873,964</b>

\*Excludes non-cash portion of GASB 45 expense.

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Six Months Ended June 30, 2017

Classification	Annual Budget	Current Month		Year to Date			Variance (Over)/Under	% 
		Actual	Budget	Actual	Budget			
<b>SALARIES AND FRINGE BENEFITS</b>								
511100 Salaries	\$ 101,061,500	\$ 8,090,934	\$ 8,329,964	\$ 47,248,887	\$ 49,333,275	2,084,389	4.2%	
511140 Overtime Pay	4,289,692	457,364	364,936	2,738,286	2,136,729	(601,557)	-28.2%	
511150 On-Call Pay	528,325	50,484	44,419	294,317	261,866	(32,451)	-12.4%	
511160 Employee Insurance	16,336,338	1,309,908	1,360,763	7,802,457	8,160,535	358,078	4.4%	
511162 Retirement	20,683,753	1,682,354	1,719,928	9,865,715	10,190,390	324,674	3.2%	
511164 Unused Sick Leave Buyback	70,000	-	5,830	-	34,980	34,980	100.0%	
511166 Personal Leave Buyback	950,000	-	-	-	-	-	0.0%	
511168 Accrued Vacation leave	1,200,000	(1,239)	100,000	1,454,258	600,000	(854,258)	-142.4%	
511170 Incentive Pay	74,300	-	1,125	-	67,550	67,550	100.0%	
511175 Other Post Employment Benefits	7,500,000	625,000	625,000	3,750,000	3,750,000	0	0.0%	
<b>Salaries and Fringe Benefits Total</b>	<b>152,693,908</b>	<b>12,214,804</b>	<b>12,551,964</b>	<b>73,153,919</b>	<b>74,535,325</b>	<b>1,381,406</b>	<b>1.9%</b>	
<b>CONTRACTUAL SERVICES</b>								
511210 Operating Expense	2,228,077	205,250	195,957	1,123,664	1,170,835	47,171	4.0%	
511211 Rental of Facilities	297,079	30,508	24,757	152,291	148,539	(3,751)	-2.5%	
511212 Alarm and Security	1,938,649	160,126	161,555	937,974	969,331	31,357	3.2%	
511214 Uniforms and Shoe Allowance	397,405	25,818	37,454	133,477	220,180	86,703	39.4%	
511216 Catering Svcs & Luncheons	98,557	10,319	6,631	82,538	46,075	(36,463)	-79.1%	
511219 Conservation Programs	3,675,230	210,577	1,093,417	822,519	1,833,906	1,011,387	55.2%	
511220 Maintenance Expense	15,216,388	2,219,682	1,268,714	7,048,257	7,393,408	345,151	4.7%	
511221 Street Cut Permit Admin Fee	750,629	(97,530)	63,015	180,626	344,973	164,347	47.6%	
511222 St Pave/Repair Fee	1,619,984	177,594	134,999	408,025	809,992	401,967	49.6%	
511223 Preventive Maintenance	101,610	8,852	8,467	67,153	50,808	(16,345)	-32.2%	
511224 Corrective Maintenance	1,717,431	137,469	143,119	693,446	858,717	165,271	19.3%	
511225 Damage Repair	178,739	6,345	14,895	71,690	89,370	17,680	19.8%	
511230 Equipment Rental Charges	280,764	18,338	21,680	140,597	139,382	(1,215)	-0.9%	
511240 Travel	245,213	12,546	24,878	73,161	133,986	60,805	45.4%	
511245 Training	715,664	36,155	43,343	291,782	264,907	(26,875)	-10.2%	
511247 Conferences	125,799	2,217	8,164	24,959	85,998	61,040	71.0%	
511250 Memberships and Subscriptions	446,932	51,307	44,611	211,238	235,311	24,073	10.2%	
511260 Utilities	32,632,940	2,998,134	2,926,489	13,941,032	14,746,644	805,612	5.5%	
511261 Water Options	45,165,120	3,844,145	3,819,258	24,811,872	22,578,051	(2,233,821)	-9.9%	
511265 Ground Water District Pay	24,705,455	2,041,296	2,053,317	12,231,354	12,319,902	88,547	0.7%	
511270 Mail and Parcel Post	2,293,775	221,112	191,197	1,058,242	1,146,925	88,683	7.7%	
511310 Educational Assistance	166,553	10,622	13,244	44,946	64,994	20,048	30.9%	
511312 Contractual Prof Svcs	28,786,127	2,434,061	2,542,333	11,155,577	13,374,238	2,218,661	16.6%	
511313 Inspect & Assessment Fees	2,250,481	157,213	186,265	944,927	1,128,779	183,851	16.3%	
511315 Temporary Employees	598,192	101,617	49,849	406,965	299,096	(107,869)	-36.1%	
511320 Legal Services	1,925,000	92,402	143,750	726,576	862,496	135,921	15.8%	
511370 Communications	1,657,407	129,428	137,207	757,843	833,913	76,070	9.1%	
511381 Software and Hardware Maintenanc	5,351,418	366,980	491,386	2,324,693	2,658,579	333,886	12.6%	
<b>Contractual services Total</b>	<b>175,566,620</b>	<b>15,612,581</b>	<b>15,849,950</b>	<b>80,867,424</b>	<b>84,809,316</b>	<b>3,941,891</b>	<b>4.7%</b>	

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Six Months Ended June 30, 2017

Classification	Annual Budget	Current Month		Year to Date			Variance (Over)/Under	% 
		Actual	Budget	Actual	Budget			
<b>MATERIALS AND SUPPLIES</b>								
511410 Small Tools	812,014	60,288	68,733	265,449	409,785	144,336	35.2%	
511417 Copy and Printing Expense	36,531	1,632	3,946	7,699	18,569	10,871	58.5%	
511420 Operating Materials	2,512,098	139,162	189,823	1,266,712	1,309,876	43,165	3.3%	
511421 Heating Fuel	28,528	5,069	2,336	10,322	14,264	3,942	27.6%	
511422 Chemicals	8,344,014	394,310	694,300	2,783,531	4,173,860	1,390,329	33.3%	
511425 Education of School Children	30,000	-	2,500	20,389	15,000	(5,399)	-36.0%	
511426 Public Awareness-WQEE	1,000	-	83	-	498	498	100.0%	
511427 Enforcement	20,000	-	-	-	-	-	0.0%	
511428 Program Materials	1,000	-	85	-	490	490	100.0%	
511430 Maintenance Materials	8,282,835	944,470	699,986	4,061,860	4,221,941	160,081	3.8%	
511440 Safety Materials & Supplies	865,649	65,479	71,511	386,914	432,839	45,926	10.6%	
511441 Inventory Variances	35,000	(4,713)	-	(11,382)	31,500	42,882	136.1%	
511450 Tires and Tubes	702,507	93,336	58,542	396,987	351,255	(45,712)	-13.0%	
511451 Motor Fuel & Lubricants	2,745,683	220,446	230,547	1,118,652	1,347,544	228,892	17.0%	
511460 Freight	-	25	-	25	-	(25)	0.0%	
<b>Materials and supplies Total</b>	<b>24,416,859</b>	<b>1,919,503</b>	<b>2,022,392</b>	<b>10,307,146</b>	<b>12,327,422</b>	<b>2,020,276</b>	<b>16.4%</b>	
<b>OTHER CHARGES</b>								
511510 Judgements and Claims	725,000	(8,203)	60,415	(78,897)	362,490	441,387	121.8%	
511511 AL & GL Claims - Cont. Liab.	330,000	-	27,500	-	165,000	165,000	100.0%	
511520 Bank Charges	20,000	(20)	-	(20)	10,000	10,020	100.2%	
511525 Cash Short/(Over)	-	225	-	(10,482)	-	10,482	0.0%	
511530 Employee Relations	233,039	45,138	46,272	78,627	112,685	34,057	30.2%	
511540 Retiree Insurance	6,899,086	433,342	574,924	3,373,929	3,449,542	75,613	2.2%	
511570 Casualty Insurance	1,229,505	75,452	124,784	547,993	587,773	39,780	6.8%	
511580 Unemployment Compensation	80,000	-	-	42,945	50,000	7,055	14.1%	
511590 Workers Comp Medical	1,130,000	(48,373)	94,165	320,106	564,990	244,884	43.3%	
<b>Other charges Total</b>	<b>10,646,630</b>	<b>497,560</b>	<b>928,060</b>	<b>4,274,201</b>	<b>5,302,480</b>	<b>1,028,279</b>	<b>19.4%</b>	
<b>O&amp;M Before Capitalized Cost Total</b>	<b>363,324,017</b>	<b>30,244,449</b>	<b>31,352,365</b>	<b>168,602,690</b>	<b>176,974,542</b>	<b>8,371,852</b>	<b>4.7%</b>	
Capitalized Cost	(38,464,396)	(2,736,668)	(3,170,106)	(16,140,753)	(18,919,765)	(2,779,013)	14.7%	
Intercenter Transfers	-	-	-	888	-	(888)	0.0%	
<b>Grand Total</b>	<b>\$ 324,859,621</b>	<b>\$ 27,507,782</b>	<b>\$ 28,182,259</b>	<b>\$ 152,462,826</b>	<b>\$ 158,054,777</b>	<b>\$ 5,591,951</b>	<b>3.5%</b>	

## SAWS INVESTMENT PORTFOLIO

June 30, 2017

Investment Type	Market Value	Book Value	Average Yield	Average Days to Maturity
Money Market Funds	48,731,518	48,731,518	0.754	1
External Investment Pools:				
Texpool Prime Local Gov't Pool	44,009,302	44,009,302	1.137	1
Government Agency Securities:				
Federal Farm Credit Bank	67,895,118	67,940,615	1.135	405
Federal Home Loan Bank	194,606,187	194,920,788	0.934	243
Federal Home Loan Mtg. Corp.	105,505,335	107,579,329	0.914	212
Federal National Mtg. Assn.	100,605,485	100,711,756	1.110	344
Total Government Agencies	468,612,125	471,152,489	0.996	281
U. S. Treasury Securities	262,802,689	262,012,063	0.892	188
Total Investments	\$ 824,155,633	\$ 825,905,371	0.956	220

**San Antonio Water System  
KEY FINANCIAL RATIOS  
For the Period Ended June 30, 2017**

	Jun-17	Jun-16
Total Long-term Debt (a)	\$ 2,900,211,673	\$ 2,825,567,341
Total Water & Sewer Customer Connections (b)	938,121	934,528
<b>Long-term Debt Per Connection (a)/(b)</b>	<b>\$3,092</b>	<b>\$3,024</b>
<b>Total Net Position</b>	<b>\$ 2,714,854,518</b>	<b>\$ 2,502,097,160</b>
Total Liabilities & Net Position	\$ 5,951,281,274	\$ 5,672,602,202
<b>Net Position Ratio</b>	<b>45.6%</b>	<b>44.1%</b>
YTD Operating Revenues (c)	\$ 308,939,995	\$ 284,628,872
YTD Operating Expenses before Depreciation (d)	\$ 151,142,718	\$ 141,379,742
<b>Cash Operating Margin ((c)-(d))/(c)</b>	<b>51.1%</b>	<b>50.3%</b>
<b>Rolling 12 Months</b>		
Operating Revenues	\$ 646,992,097	\$ 583,480,729
Non-operating Revenues	\$ 9,326,609	\$ 7,006,179
Less: Revenues from CPS contract	\$ (3,245,004)	\$ (3,245,004)
Interest earned on Project Fund Investments	\$ (957,754)	\$ (551,769)
Build America Bond Subsidy	\$ (3,626,656)	\$ (3,678,395)
Gross Revenues	\$ 648,489,292	\$ 583,011,740
O&M Expense before Depreciation	\$ 318,224,247	\$ 300,156,094
Pledged Revenue	\$ 330,265,045	\$ 282,855,646
Debt Service - net of Build America Bond Subsidy:		
Current Year Senior Lien	\$ 57,852,283	\$ 79,345,504
Current Year Total Bonded Debt	\$ 185,912,976	\$ 189,778,460
<b>Senior Lien Debt Coverage Ratio</b>	<b>5.71 x</b>	<b>3.56 x</b>
<b>Total Bonded Debt Coverage Ratio</b>	<b>1.78 x</b>	<b>1.49 x</b>
Unrestricted Cash & Investments	\$ 316,671,248	\$ 248,639,211
<b>Days Cash on Hand - Rolling 12 Months of O&amp;M</b>	<b>363</b>	<b>302</b>
Unrestricted Working Capital	\$ 351,407,950	\$ 273,030,798
<b>Days Working Capital on Hand - Rolling 12 Months of O&amp;M</b>	<b>403</b>	<b>332</b>

**San Antonio Water System**  
**CONSTRUCTION IN PROGRESS SUMMARY - TOTAL**

June 30, 2017

	<b>CIP Plan</b>	<b>Revised CIP Plan</b>	<b>Commitments</b>	<b>Commit/Plan Variance</b>	<b>Open Job Charges</b>	<b>Closed Job Charges</b>	<b>Commit/Charges Variance</b>
<b>CIP Year: 2017</b>							
Collection	6,093,984	6,093,984	8,536	6,085,448	8,536	-	-
Corporate	15,652,685	9,785,205	2,070,051	7,715,154	183,215	-	1,886,835
Governmental	46,233,272	46,125,017	22,504,506	23,620,510	7,076,103	-	15,428,404
Heating and Cooling	-	67,375	-	67,375	-	-	-
Main Replacements	157,537,753	159,787,545	71,877,646	87,909,898	13,318,362	603,316	57,955,969
Production	21,971,393	25,149,437	7,069,269	18,080,168	454,624	-	6,614,645
Recycle	257,000	257,000	23,560	233,440	11,966	-	11,595
Treatment	6,445,560	6,897,942	4,423,550	2,474,392	25,643	-	4,397,907
Water Resources	113,274,800	113,419,493	270	113,419,223	270	-	-
Plant Contributions	-	-	-	-	-	27,027,118	(27,027,118)
Less Contributions - Plant	-	-	-	-	-	(27,027,118)	27,027,118
Subtotal	367,466,446	367,582,996	107,977,388	259,605,608	21,078,718	603,316	86,295,354
<b>CIP Year: 2016</b>							
Collection	4,432,201	2,696,307	2,614,735	81,572	2,213,603	684	400,448
Corporate	23,223,816	26,615,490	24,205,367	2,410,123	2,717,030	-	21,488,337
Governmental	52,117,030	48,556,738	48,556,738	-	27,851,021	3,281,684	17,424,032
Heating and Cooling	4,903,375	5,014,735	4,880,099	134,637	2,744,935	-	2,135,163
Main Replacements	103,468,163	136,023,569	121,795,110	14,228,458	30,451,731	23,101,784	68,241,595
Production	25,215,160	29,032,519	28,485,731	546,788	6,147,949	35,112	22,302,670
Treatment	4,687,680	6,321,567	1,051,080	5,230,487	32,252	392,523	666,306
Water Resources	29,140,512	29,537,512	5,168,184	24,369,328	2,597,315	2,270	2,568,599
Plant Contributions	-	-	-	-	15,675	75,735,976	(75,751,651)
Less Contributions - Plant	-	-	-	-	-	(75,735,976)	75,735,976
Subtotal	247,187,939	283,798,437	236,797,044	47,001,393	74,771,511	26,814,057	135,211,476
<b>CIP Year: 2015</b>							
Collection	1,424,640	2,348,228	2,348,228	-	525,231	1,402,162	420,835
Corporate	2,932,604	4,101,618	1,909,573	2,192,045	1,528,537	263,347	117,689
Governmental	54,942,932	56,322,607	56,322,567	40	26,664,689	20,491,534	9,166,344
Heating and Cooling	2,585,000	2,129,756	2,129,206	550	62,864	2,007,124	59,218
Main Replacements	106,176,875	89,737,476	89,705,729	31,747	23,741,527	43,253,677	22,710,525
Production	24,007,372	22,357,484	22,357,113	371	7,006,519	-	15,350,594
Recycle	1,500,000	206,872	206,872	-	27,900	-	178,972
Treatment	26,740,000	27,119,560	25,520,160	1,599,400	3,828,791	4,607,396	17,083,973
Water Resources	15,919,200	15,659,642	9,986,812	5,672,831	4,877,023	3,622	5,106,167
Plant Contributions	-	-	-	-	-	78,942,508	(78,942,508)
Less Contributions - Plant	-	-	-	-	-	(78,942,508)	78,942,508
Subtotal	236,228,623	219,983,244	210,486,260	9,496,984	68,263,081	72,028,862	70,194,317
<b>CIP Year: 2014</b>							
Collection	2,291,286	2,217,682	2,217,682	-	408,796	1,432,419	376,467
Corporate	14,932,117	14,127,086	14,127,086	-	1,743,350	12,383,729	7
Distribution	11,577,886	7,179,630	7,179,630	-	4,601,784	332,985	2,244,862
Governmental	49,111,947	36,429,839	36,429,839	-	9,108,192	16,747,597	10,574,051
Heating and Cooling	2,837,500	3,319,964	3,319,964	-	274,291	2,493,494	552,180
Main Replacements	116,336,055	90,754,256	90,456,311	297,945	26,059,858	43,879,862	20,516,591
Production	40,397,274	46,349,635	46,349,635	-	24,829,723	19,657,107	1,862,805
Recycle	3,661,505	22,372	22,372	-	17,203	1,384	3,784
Treatment	14,826,674	17,698,750	17,698,750	-	11,280,479	3,133,386	3,284,885
Water Resources	157,029,479	118,068,242	118,068,242	-	30,109,399	79,004,302	8,954,540
Plant Contributions	-	-	-	-	-	49,755,661	(49,755,661)
Less Contributions - Plant	-	-	-	-	-	(49,755,661)	49,755,661
Subtotal	413,001,723	336,167,457	335,869,511	297,945	108,433,074	179,066,265	48,370,172

**San Antonio Water System**  
**CONSTRUCTION IN PROGRESS SUMMARY - TOTAL**

June 30, 2017

	<b>CIP Plan</b>	<b>Revised CIP Plan</b>	<b>Commitments</b>	<b>Commit/Plan Variance</b>	<b>Open Job Charges</b>	<b>Closed Job Charges</b>	<b>Commit/Charges Variance</b>
<b>CIP Year: 2013</b>							
Collection	18,318,945	13,678,450	13,678,450	-	435,670	7,995,529	5,247,251
Corporate	17,740,525	20,934,866	19,658,270	1,276,596	-	17,388,651	2,269,619
Distribution	6,959,628	6,951,619	6,951,619	-	3,289	6,440,031	508,300
Governmental	40,488,064	44,225,440	44,225,440	-	16,017,597	25,032,902	3,174,941
Heating and Cooling	6,170,296	8,796,242	8,796,242	-	31,966	8,764,276	-
Main Replacements	109,676,441	101,239,668	101,239,668	-	12,814,330	84,834,332	3,591,006
Production	29,017,588	43,438,599	43,438,599	-	29,315,572	12,610,242	1,512,785
Recycle	2,749,583	486,173	486,173	-	(2,423)	81,037	407,559
Treatment	16,901,070	16,809,114	16,809,114	-	620,438	16,099,379	89,297
Water Resources	116,151,842	154,513,468	154,513,468	-	133,549,984	19,843,992	1,119,492
Plant Contributions	-	-	-	-	1,368	36,776,404	(36,777,772)
Less Contributions - Plant	-	-	-	-	-	(36,776,404)	36,776,404
Subtotal	364,173,981	411,073,639	409,797,043	1,276,596	192,787,790	199,090,371	17,918,882
<b>Carryover Program</b>							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,425	55,490,425	-	-	55,490,427	(1)
Collection	353,382,718	279,964,844	279,964,844	-	8,235,121	269,751,952	1,977,770
Corporate	97,907,260	57,631,545	57,631,545	-	3,180,117	52,899,355	1,552,073
Distribution	149,924,339	150,536,305	150,536,305	-	777,317	149,755,178	3,810
Governmental	502,211,102	404,428,250	404,428,250	-	1,901,634	399,535,219	2,991,397
Heating and Cooling	22,527,505	15,029,120	15,029,120	-	33,661	14,976,962	18,497
Land	2,200,000	-	-	-	-	-	-
Main Replacements	414,134,947	389,619,768	389,619,768	-	6,702,109	381,174,332	1,743,326
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	160,778,404	194,908,446	194,908,446	-	5,797,265	188,785,616	325,566
Recycle	138,216,951	152,654,540	152,654,540	-	543,856	151,935,411	175,274
Treatment	279,136,341	258,145,298	258,145,298	-	643,476	257,501,446	376
Water Resources	1,010,916,607	739,697,437	739,697,437	-	65,968,949	672,842,051	886,437
Plant Contributions	-	-	-	-	-	661,116,878	(661,116,878)
Less Contributions - Plant	-	-	-	-	-	(661,116,878)	661,116,878
Subtotal	3,146,555,315	2,700,423,130	2,700,423,130	-	93,783,506	2,596,965,101	9,674,524
Total	4,774,614,028	4,319,028,903	4,001,350,377	317,678,526	559,117,681	3,074,567,972	367,664,724

**SAN ANTONIO WATER SYSTEM  
STATISTICAL DATA**

	June		(Below) Above Prior Year
	2017	2016	

**Rainfall-Inches**

Current Month			
Actual	0.4	2.4	(83) %
Normal	4.1	4.1	0 %
Percent Above(Below) Normal	(90) %	(42) %	
Year to Date			
Actual	13.5	24.2	(44) %
Normal	16.1	16.1	0 %
Percent Above(Below) Normal	(16) %	50 %	
Number of days with rain	7	4	

**SAWS Pumping Data (Million Gallons)**

SAWS Total Water Pumpage - Month	8,346	8,767	(5) %
Water Pumpage for injection to Twin Oaks ASR	1,105	236	Over 100 %
Water Pumpage for Consumption (includes water produced from ASR)	7,241	8,531	(15) %

SAWS Billed Water Usage (Domestic and Irrigation)*	5,826	4,839	20 %
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**SAWS Wastewater Data (Million Gallons)**

SAWS Total Wastewater - Month	4,142	3,899	6 %
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**Customers**

SAWS			
Number of connections (billed accounts) - WATER	494,450	487,031	2 %
Number of connections (billed accounts) - WASTEWATER	443,671	435,853	2 %

**Infrastructure In Service, Cumulative**

Water - Miles of Main	6,991	6,906	1 %
Wastewater - Miles of Main	5,423	5,356	1 %
Manholes	106,476	104,879	2 %
Fire Hydrants	40,303	39,478	2 %

**Edwards Reservoir Level**

High	674.2	685.5	(11.3) Feet
Low	663.0	675.0	(12.0) Feet
End of Month	663.9	675.0	(11.1) Feet

\* Represents customers' metered usage. Billed water usage lags water pumped each month by an average of 2 - 3 weeks.