

San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT August 2017



San Antonio, Texas

**CONDENSED MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
AUGUST 31, 2017**

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended August 31, 2017. This report presents financial and management information for all funds, activities, and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$34.9 million during the month.
- Operating revenues for the month of \$68.3 million were \$8.6 million favorable to budget and \$5.6 million more than a year ago.
- Operating expenses before depreciation for the month of \$27.8 million were \$.2 million favorable to budget and \$2 million less than the prior year.
- Net interest expense was \$1.9 million favorable to budget for the month but \$.2 million less than the prior year.
- SAWS' net income before capital contributions for the month of \$16.8 million was \$8.9 million favorable to budget and \$3.2 million more than August 2016.
- Capital contributions for the month were \$18.1 million compared to the budget of \$10.4 million and \$14.7 million in August 2016.

OVERALL FINANCIAL CONDITION

	August 31, 2017	
<i>(\$ in thousands)</i>		
Assets	\$	5,947,621
Deferred Outflows of Resources		92,522
Liabilities		(3,258,756)
Deferred Inflows of Resources		(2,793)
Total Net Position	\$	<u>2,778,594</u>
Net Investment in Capital Assets	\$	2,200,135
Restricted Net Position		327,559
Unrestricted Net Position		250,901
Total Net Position	\$	<u>2,778,594</u>

During the month, SAWS' total assets and deferred outflows of resources increased \$46.2 million primarily due to increases in cash, investments and capital assets. Total liabilities and deferred inflows of resources increased \$11.2 million primarily due to increases in accounts payable, accrued interest payable and net pension liability.

Working capital totaled \$381.3 million and includes an operating reserve of \$54.1 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 46% at August 31, 2017, 45.8% at July 31, 2017 and 44.6% at August 31, 2016.

SAWS' bond ordinance requires SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt.

Debt Coverage Ratios			
	8/31/2017	7/31/2017	8/31/2016
Current Year Debt Service - Senior Lien Debt	5.93	5.79	3.76
Current Year Debt Service - Total Debt	1.84	1.80	1.57

The improvement in the debt coverage ratio for senior lien debt since August 2016 is primarily due to refunding senior lien debt with junior lien debt over the last twelve months. As of August 31, 2017 SAWS is in compliance with the terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

RESULTS OF OPERATIONS

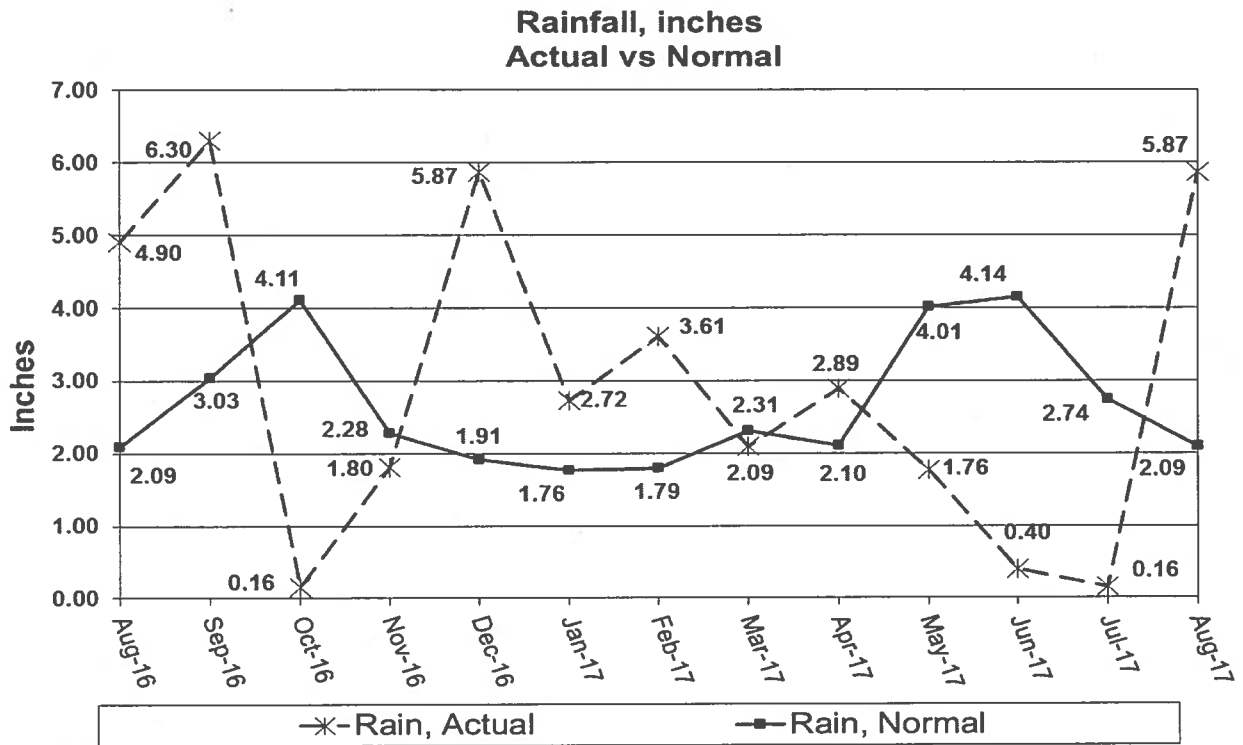
The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of August 2017 with comparisons to both the budget and the prior year.

(\$ in thousands)	August-17		Fav (Unfav)	August-16	Fav (Unfav)
	Actual	Budget*	Variance To Budget	Actual	Variance To Prior Year
Operating Revenues					
Water Supply System	\$ 23,681	\$ 19,880	\$ 3,800	\$ 21,398	\$ 2,283
Water Delivery System	21,600	18,509	3,091	20,163	1,437
Wastewater System	21,875	20,410	1,465	19,950	1,925
Chilled Water and Steam System	1,104	853	251	1,176	(72)
Total operating revenues	68,260	59,652	8,607	62,686	5,573
Operating Expenses Before Depreciation	27,787	27,966	180	29,778	1,991
Depreciation Expense	15,056	13,114	(1,941)	11,309	(3,747)
Total operating expenses	42,843	41,081	(1,762)	41,086	(1,756)
Operating Income	25,417	18,571	6,846	21,600	3,817
Miscellaneous Revenues	11	-	11	11	(0)
Investment income	761	371	390	343	418
Interest Expense	7,356	8,890	1,534	7,108	(248)
Payments to the City of San Antonio	1,774	1,540	(234)	1,424	(351)
Other Non-operating Expense	237	598	362	(229)	(466)
Net Income (Loss) Before Capital Contributions	16,822	7,913	8,909	13,651	3,171
Grant Revenue	3,209	-	3,209	-	3,209
Capital Recovery Fees	5,522	5,110	412	5,156	366
Plant Contributions	9,373	5,250	4,123	9,527	(154)
Total Contributions	18,104	10,360	7,744	14,683	3,421
Change in Net Position	\$ 34,926	\$ 18,273	\$ 16,652	\$ 28,334	\$ 6,591

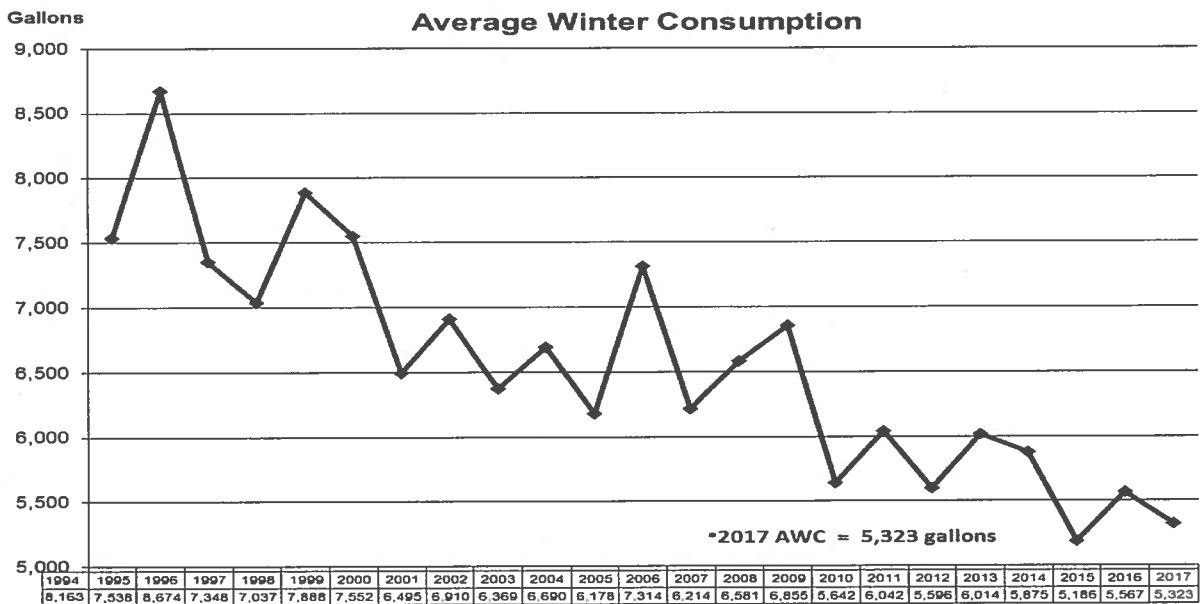
*Budget includes adjustments to certain benefit related costs in order to comply with generally accepted accounting principles. The budget reflected on the Schedule of Sources and Uses reflects these costs on a cash basis.

Total operating revenues for August 2017 were \$8.6 million favorable to budget and \$5.6 million more than August 2016. Water delivery and supply revenues of \$45.3 million were \$6.9 million favorable to

budget and \$3.7 million more than August 2016. Although rainfall during the month was more than normal, there was minimal rainfall in July. Because billed usage largely reflects weather during the prior month, billed usage in August was 12% more than budget. A 1.8% increase in billed usage from last year combined with an average water rate adjustment of 7.9%, which went into effect on February 1, 2017, contributed to the increase in revenue from last year.



Wastewater revenue for the month of \$21.9 million was \$1.5 million favorable to budget and \$1.9 million more than the prior year. The residential Average Winter Consumption (AWC) of 5,323 gallons that went into effect in August 2017 was 4.4% less than the AWC that was in effect in August 2016 but consistent with the budget for the 2017 AWC. An increase in revenues from general class customers contributed to the favorable variance to budget for the month. A 5.6% rate increase implemented in February 2017 more than offset the impact of the decrease in AWC, resulting in the favorable variance to last year.



Operating expenses before depreciation were \$.2 million favorable to budget for the month and \$2 million less than a year ago. Favorable budget variances in maintenance expense, water options and contractual professional services more than offset an unfavorable variance in pension expense. Pension expense was adjusted in August to reflect the projected change in the net pension liability at December 31, 2017. Operating expenses decreased from last year as decreases in maintenance expense, water options, and claim related expenses more than offset the increase in pension expense.

Investment income for the month was \$.4 million favorable to budget and \$.4 million more than August 2016. The yield on SAWS investment portfolio was 1.08% for the month compared to the budgeted yield of .75% and .55% earned on the portfolio a year ago. Total investment balances were greater than both forecast and the prior year.

Interest expense for the month was \$1.5 million favorable to budget but \$.2 million more than August 2016. The conservative nature of the budgeting process, which ensures that current rates are sufficient to support the current year's construction program, contributed to the favorable variance from budget.

In August 2017, capital contributions included \$.4 million in Edwards Aquifer Authority grant funds earned related to SAWS water leak repair program, \$2.8 million in grant funds earned from the Alamo Area Council of Governments for Joint Base San Antonio water main extensions, \$5.5 million in impact fees and \$9.4 million in plant contributions from developers. Impact fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.7% over the last 12 months (August 2016 - August 2017) and 1.7% for the preceding 12 month period (August 2015 – August 2016).

CASH FLOWS

Cash and cash equivalents decreased \$21.4 million during August 2017. Cash inflows during the month included \$45.3 million from operations, \$5.5 million in proceeds from developers and \$3.2 in grant revenue. Cash outflows for the month consisted primarily of \$23.8 million spent on the acquisition and construction of property, plant and equipment and \$49.9 million in investment activities.

The following table summarizes the Capital Improvement Programs (CIP) from 2015 through 2017. In order to fully execute the planned CIP, SAWS is projected to award \$281.4 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts total \$359.2 million at August 31, 2017.

<i>(\$ in millions)</i>	Original	Revised		Percent
Plan Year	Plan	Plan	Commitments	Committed
CY2017	\$ 367.5	\$ 367.6	\$ 137.3	37.4%
CY2016	247.2	284.0	243.8	85.8%
CY2015	236.2	220.0	210.5	95.7%
	<u>\$ 850.9</u>	<u>\$ 871.6</u>	<u>\$ 591.6</u>	67.9%

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Douglas P. Evanson". The signature is fluid and cursive, with a large initial "D" and "E".

Douglas P. Evanson
Senior Vice President/Chief Financial Officer

**CONDENSED
MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
August 31, 2017**

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**San Antonio Water System
STATEMENT OF NET POSITION
August 31, 2017**

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	<u>2017</u>	<u>2016</u>
Cash and cash equivalents	\$ 53,635,578	\$ 60,608,131
Investments	294,832,959	218,116,051
Accrued interest receivable	2,520,260	1,568,900
Accounts receivable - net of allowance for uncollectable accounts of \$6,784,905 and \$6,597,153 respectively	71,429,488	69,874,843
Inventory - materials and supplies	5,204,502	4,934,806
Prepaid expenses	4,293,957	4,402,114
Total current unrestricted assets	<u>431,916,744</u>	<u>359,504,845</u>
 RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	31,233,656	2,098,796
Investments	34,645,117	60,474,067
Construction Funds		
Investments	19,210,663	19,261,218
Customers' deposits - System Fund	14,010,824	13,044,516
Operating Reserve - System Fund	54,143,274	52,279,428
Total current restricted assets	<u>153,243,534</u>	<u>147,158,025</u>
Total current assets	<u>585,160,278</u>	<u>506,662,870</u>
 NONCURRENT ASSETS		
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	542,929	469,459
Investments	88,663,059	87,414,299
Construction funds:		
Cash and cash equivalents	34,055,188	106,963,306
Investments	266,572,873	151,110,708
 CAPITAL ASSETS		
Utility plant in service	6,408,791,438	5,817,234,022
Less allowance for depreciation	2,082,728,737	1,942,916,272
	<u>4,326,062,701</u>	<u>3,874,317,750</u>
Land, water rights and other intangible assets	354,525,986	347,205,638
Construction in Progress	292,038,398	582,868,075
Total capital assets	<u>4,972,627,085</u>	<u>4,804,391,463</u>
 TOTAL ASSETS	 5,947,621,412	 5,657,012,105
 DEFERRED OUTFLOWS OF RESOURCES		
Loss on bond refunding	50,272,825	43,337,062
Deferred outflows pensions	28,115,201	16,081,724
Derivative Instrument	14,133,963	20,505,246
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>92,521,989</u>	<u>79,924,032</u>
 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	 <u>\$ 6,040,143,401</u>	 <u>\$ 5,736,936,137</u>

San Antonio Water System
STATEMENT OF NET POSITION - continued
August 31, 2017

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2017	2016
CURRENT LIABILITIES		
Accounts payable	\$ 25,018,104	\$ 29,075,315
Third party billing collections payable	1,200,459	1,096,746
Accrued vacation pay	6,366,810	5,667,354
Accrued payroll and benefits	5,805,455	5,079,450
Accrued claims payable	4,537,973	4,201,566
Accrued stormwater services	3,544,183	3,235,428
Health Insurance Payable	1,649,383	1,821,543
Sundry payables and deferred income	5,086,110	5,201,166
Total current unrestricted liabilities	53,208,477	55,378,568
 LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	32,539,415	31,323,861
Construction funds:		
Contract retainage payable	17,072,296	17,287,308
Sundry payables	2,138,367	1,973,910
Customers' deposits	14,010,824	13,044,516
Revenue bonds payable within one year	84,875,000	82,689,999
Total current restricted liabilities	150,635,902	146,319,594
Total current liabilities	203,844,379	201,698,162
 LONG-TERM LIABILITIES		
Accrued vacation payable	3,402,086	3,420,425
Long-term unfunded post-retirement obligations	71,598,732	78,155,981
Net pension liability	65,846,979	42,629,919
Derivative Instrument	17,791,180	24,526,105
Commercial paper notes	238,060,000	250,610,000
Revenue bonds payable after one year	2,453,054,999	2,419,205,000
Unamortized premium	206,592,250	155,019,964
Less unamortized discount	(1,434,584)	(2,503,597)
Total long-term liabilities	3,054,911,642	2,971,063,797
Total Liabilities	3,258,756,021	3,172,761,959
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pensions	2,793,408	6,783,933
TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	3,261,549,429	3,179,545,892
 NET POSITION		
Restricted:		
Net investment in capital assets	2,200,134,772	2,076,786,651
Restricted for construction	183,457,772	162,645,929
Restricted for debt service	33,339,355	31,249,002
Restricted for debt service reserve	56,618,174	58,266,157
Restricted for operating reserve	54,143,274	52,279,428
Total Restricted Net Position	2,527,693,347	2,381,227,167
Unrestricted Net Position	250,900,625	176,163,078
TOTAL NET POSITION	\$ 2,778,593,972	\$ 2,557,390,245

**San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Eight months ended August 2017**

	2017 YTD Actual	2017 YTD Budget*	2016 YTD Actual	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc	\$ 1,410,230	\$ 1,060,067	\$ 1,148,824	\$ 350,163	\$ 261,406
Water Supply Fee	102,743,672	100,326,551	90,653,782	2,417,121	12,089,890
EAA/TCEQ Fee	16,894,900	17,199,857	18,137,965	(304,957)	(1,243,065)
Recycle Water	3,731,284	3,659,415	3,905,879	71,869	(174,595)
Stormwater	3,485,828	3,061,229	3,309,718	424,599	176,110
Metered Water	133,914,163	128,875,994	124,651,702	5,038,169	9,262,461
Conservation Metered Water	7,413,892	6,827,435	7,005,793	586,457	408,099
Wastewater service charges	166,668,098	162,674,691	155,946,657	3,993,407	10,721,441
Chilled water	7,662,207	6,823,957	7,619,850	838,250	42,357
Less: Uncollectible accounts	(2,556,826)	(3,026,453)	(3,543,468)	469,627	986,642
Total operating revenues	441,367,448	427,482,743	408,836,702	13,884,705	32,530,746
Operating expenses:					
Salaries and fringe benefits	99,027,485	98,199,425	92,192,593	(828,060)	(6,834,892)
Contractual services	106,339,325	114,592,113	107,335,374	8,252,788	996,049
Materials & supplies	14,278,867	16,485,679	14,177,807	2,206,812	(101,060)
Other charges	6,118,616	7,532,970	8,163,246	1,414,354	2,044,630
Capitalized cost	(21,621,541)	(24,994,053)	(23,818,079)	(3,372,512)	(2,196,538)
Intercompany transfers	5,421	-	2,947	(5,421)	(2,474)
Total operating expenses before depreciation	204,148,173	211,816,135	198,053,888	7,667,962	(6,094,285)
Depreciation expense	100,984,447	101,552,462	93,484,878	568,015	(7,499,569)
Total operating expenses	305,132,620	313,368,597	291,538,766	8,235,977	(13,593,854)
Operating income (loss)	136,234,828	114,114,147	117,297,936	22,120,681	18,936,892
Non-operating revenues:					
Miscellaneous revenue	1,912,097	1,792,253	2,334,156	119,844	(422,059)
Interest earned	4,880,682	2,966,666	2,399,852	1,914,016	2,480,830
Gain/(Loss) on Investments	-	-	11,371	-	(11,371)
Total non-operating revenues	6,792,779	4,758,919	4,745,379	2,033,860	2,047,400
Non-operating expenses:					
Debt issuance costs	862,225	2,905,496	1,667,865	2,043,271	805,640
Other financing charges	1,809,875	1,800,773	1,459,400	(9,102)	(350,475)
Interest expense:					
Revenue bonds and commercial paper	73,093,551	83,950,122	70,505,743	10,856,571	(2,587,808)
Capitalized interest	(2,147,874)	(1,866,667)	(3,708,235)	281,207	(1,560,361)
Amortized discount/premiums/Loss on refunding	(11,059,321)	(10,941,798)	(7,852,144)	117,523	3,207,177
Loss (gain) on sale of fixed assets	(193,412)	-	(2,760,397)	193,412	(2,566,985)
Transfers to GKDA	67,189	81,600	71,146	14,411	3,957
Transfers to City of San Antonio	11,443,535	11,051,729	9,323,080	(391,806)	(2,120,455)
Total non-operating expenses	73,875,768	86,981,255	68,706,458	13,105,487	(5,169,310)
Net income (loss) before capital contributions	69,151,839	31,891,811	53,336,857	37,260,028	15,814,982
Capital contributions:					
Grant Revenue	5,358,520	-	1,399,018	5,358,520	3,959,502
Capital recovery fees	50,884,207	38,134,192	44,259,188	12,750,015	6,625,019
Plant contributions	39,850,729	42,000,000	58,489,461	(2,149,271)	(18,638,732)
Total capital contributions	96,093,456	80,134,192	104,147,667	15,959,264	(8,054,211)
CHANGE IN NET POSITION	165,245,295	112,026,003	157,484,524	53,219,292	7,760,771
NET POSITION, beginning balances	2,613,348,677	2,613,348,677	2,399,905,721		
NET POSITION, ending balances	\$ 2,778,593,972	\$ 2,725,374,680	\$ 2,557,390,245		

*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget

**San Antonio Water System
STATEMENT OF CASH FLOWS
Eight months ended August 2017**

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 439,233,245	\$ 409,057,513
Cash paid to vendors for operations	(132,417,723)	(130,859,286)
Cash paid to employees for services	(80,745,279)	(77,809,086)
Net cash provided by operating activities	226,070,243	200,389,141
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	(7,945,075)	(6,377,889)
Payments to other entities	(71,839)	(75,597)
Net cash used for noncapital financing activities	(8,016,914)	(6,453,486)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	357,554	4,988,442
Proceeds from developers for plant construction	50,884,207	44,259,188
Proceeds from grants	5,358,520	1,399,018
Payment to employees for construction of plant	(14,947,499)	(14,827,722)
Payment to vendors for construction of plant	(6,674,041)	(8,990,357)
Payments for acquisition of equipment and furniture	(2,894,097)	(2,623,049)
Payments for acquisition of property and plant	(147,841,831)	(189,910,508)
Proceeds from commercial paper	-	30,000,000
Payment for retirement of commercial paper	(3,550,000)	(3,395,000)
Proceeds from revenue bonds	102,068,720	252,499,574
Payment for retirement/refunding of revenue bonds	(183,335,000)	(335,208,750)
Payment of interest on commercial paper	(3,197,908)	(2,759,752)
Payment of interest on revenue bonds	(54,811,803)	(52,357,661)
Payment for bond related expenses	(862,225)	(1,667,862)
Payment for finance charges	(1,553,190)	(1,447,626)
Net cash used for capital and related financing activities	(260,998,593)	(280,042,065)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(605,184,166)	(571,760,089)
Maturity of investments	604,963,221	542,686,833
Interest income and other	5,897,386	4,517,851
Net cash provided (used) by investing activities	5,676,441	(24,555,405)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(37,268,823)	(110,661,815)
CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	156,736,174	280,801,507
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	\$ 119,467,351	\$ 170,139,692

**San Antonio Water System
STATEMENT OF CASH FLOWS
Eight months ended August 2017**

	2017	2016
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 53,635,578	\$ 60,608,131
Restricted		
Debt Service Fund	31,233,656	2,098,796
Reserve Fund	542,929	469,459
Construction Fund	34,055,188	106,963,306
	\$ 119,467,351	\$ 170,139,692
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 136,234,828	\$ 117,297,936
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(3,493,810)	(2,940,740)
Provision for uncollectible accounts	2,556,826	3,543,468
Depreciation expense	100,984,447	93,484,878
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(4,564,299)	(4,720,507)
(Increase)/Decrease in inventory	(123,971)	421,400
(Increase)/Decrease in prepaid expenses	316,320	2,081,139
(Decrease)/Increase in accounts payable	(12,298,025)	(15,572,000)
(Decrease)/Increase in amount due for third party collections	99,696	94,627
(Decrease)/Increase in accrued vacation payable	915,951	282,124
(Decrease)/Increase in accrued payroll and benefits	1,667,697	1,822,325
(Decrease)/Increase in accrued stormwater services	100,112	328,183
(Decrease)/Increase in health claims payables	(448,316)	282,707
(Decrease)/Increase in unfunded post-retirement obligations	751,058	(2,071,763)
(Decrease)/Increase in sundry payables and accruals	2,741,871	3,768,301
(Decrease)/Increase in customers' deposits	629,859	574,740
Total Adjustments	89,835,415	83,091,205
Net cash provided by operating activities	\$ 226,070,243	\$ 200,389,141

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Month ended August 2017

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		Variance
						Current	Favorable (Unfavorable)	
OPERATING REVENUES	\$ 288,279	\$ -	\$ -	\$ -	\$ 288,279	\$ 132,508	\$ 155,771	\$ 117,566
Water Resources - Misc.	17,989,107	-	-	-	17,989,107	15,210,954	2,778,153	18,266
Water Supply Fee	2,496,058	124,095	38,067	-	2,658,220	2,479,366	178,854	7,211
EAATCEO Pass Through Fees	589,490	-	-	-	589,490	546,792	52,698	9,644
Recycled water system	435,106	-	-	-	435,106	382,654	52,452	13,711
Stormwater	1,295,460	-	-	-	1,295,460	1,049,462	245,998	23,444
Metered Water - Conservation	-	21,873,375	-	-	21,873,375	19,037,654	2,835,721	14,900
Metered Water - Water Delivery	-	(72,188)	(161,028)	-	(239,909)	(295,591)	(4,318)	-1,466
Affordability Discount Program	-	-	21,283,104	-	21,283,104	20,169,646	1,113,458	5,522
Wastewater System	-	-	538,198	-	538,198	510,372	27,826	5,455
Wastewater Surcharge	-	-	-	1,104,382	1,104,382	852,995	251,387	29,477
Chilled water	-	-	-	-	-	(424,437)	919,222	-216,576
Operating Transfer	469,166	(469,166)	-	-	-	-	-	0.00%
Less: Uncollectible Accounts	174,609	143,735	176,441	-	494,785	(424,437)	919,222	-216,576
Total operating revenues	23,680,582	21,599,851	21,874,782	1,104,382	68,259,597	59,652,376	8,607,221	14,433
NON-OPERATING REVENUES	251,448	195,951	218,743	11,651	677,793	345,052	332,741	96,433
Interest earned and miscellaneous	5,177	23,066	66,244	-	94,487	25,781	68,706	266,500
Interest earned on Project Fund & R&R Funds	256,625	219,017	284,987	11,651	772,280	370,833	401,447	108,266
CAPITAL CONTRIBUTIONS	2,085,279	1,441,973	1,994,487	-	5,521,739	4,423,660	1,098,079	24,822
Capital Recovery and Service Extension Fees	-	3,208,967	-	-	3,208,967	-	3,208,967	-
Grant revenue	2,085,279	4,650,940	1,994,487	-	8,730,706	4,423,660	4,307,046	97,365
Total capital contributions	-	-	-	-	-	-	-	-
TOTAL SOURCES OF FUNDS	\$ 26,022,486	\$ 26,469,808	\$ 24,154,256	\$ 1,116,033	\$ 77,762,583	\$ 64,446,869	\$ 13,315,714	\$ 20,666
USES OF FUNDS								
OPERATION AND MAINTENANCE*	\$ 2,823,588	\$ 4,641,622	\$ 5,462,757	\$ 129,140	\$ 13,057,107	\$ 13,333,548	\$ 276,441	\$ 2,076
Salaries and fringe benefits	6,472,221	2,737,393	2,656,502	625,515	12,491,631	15,186,309	2,694,678	17,749
Contractual services	192,426	873,067	1,002,229	39,342	2,107,064	2,083,943	(23,121)	-1,111
Materials and supplies	142,339	199,908	279,696	16,675	638,618	854,862	216,244	25,300
Other charges	(420,872)	(1,109,898)	(1,262,886)	(12,257)	(2,805,913)	(3,289,440)	(483,527)	14,700
Capitalized cost	-	1,318	3,215	-	4,533	-	(4,533)	0.00%
Intercompany transfers	-	-	-	-	-	-	-	-
Total operation and maintenance	9,209,702	7,343,410	8,141,513	798,415	25,493,040	28,169,222	2,676,182	9,500
OPERATING RESERVE REQUIREMENT	-	-	-	-	-	124,897	124,897	100.00%
DEBT REQUIREMENTS	1,826,280	3,022,266	3,705,677	75,677	8,629,900	10,002,716	1,372,816	13,726
Revenue Bonds:	2,008,155	2,268,755	2,735,029	60,978	7,072,917	7,647,431	574,514	7,511
Interest costs	-	-	-	-	-	-	-	-
Retirement of bonds	-	-	-	-	-	-	-	-
Subordinate lien debt:	150,483	23,635	55,608	35,214	264,950	299,178	34,228	11,444
Interest costs	175,609	27,578	64,889	41,080	309,166	304,721	(4,445)	-1,466
Retirement of bonds	3,151	495	1,165	737	5,548	-	(5,548)	0.00%
Net variable interest - swap	14,814	92,424	17,440	-	124,678	191,871	67,193	35,022
Commercial paper notes	52,395	90,347	76,609	7,263	226,614	225,097	(1,517)	-0,677
Other Debt Expense	4,230,897	5,525,500	6,656,417	220,959	16,633,773	18,671,014	2,037,240	10,911
Total debt requirements	556,398	589,403	596,525	30,132	1,774,458	1,540,433	(234,025)	-15,190
TRANSFER TO THE CITY'S GENERAL FUND	2,090,456	4,674,006	2,060,731	-	8,825,193	4,449,441	4,375,752	98,344
AMOUNT AVAILABLE FOR R&R FUNDS:	9,933,033	8,337,489	6,999,070	66,527	25,036,119	11,491,863	13,544,256	117,866
RESTRICTED	12,023,469	13,011,495	8,759,801	66,527	33,861,312	15,941,303	17,920,009	112,416
UNRESTRICTED	-	-	-	-	-	-	-	-
Total amount available for R&R Funds	\$ 26,022,486	\$ 26,469,808	\$ 24,154,256	\$ 1,116,033	\$ 77,762,583	\$ 64,446,869	\$ 13,315,714	\$ 20,666

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Eight months ended August 2017

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Budget		Variance
					Current Allotments	Favorable (Unfavorable)	
OPERATING REVENUES - Misc.							
Water Supply Fee	1,410,230	-	-	-	1,060,067	350,163	33.03%
EAA/TCO Pass Through Fees	99,485,160	-	-	-	97,088,735	2,396,425	2.46%
Recycled water system	15,606,649	985,896	302,555	-	17,195,057	(304,957)	-1.77%
Stormwater	3,731,284	-	-	-	3,659,415	71,869	1.96%
Metered Water - Conservation	3,485,828	-	-	-	3,061,229	424,599	13.87%
Metered Water - Water Delivery	7,413,892	-	-	-	6,827,435	586,457	8.59%
Affordability Discount Program	(484,821)	138,210,075	(1,194,720)	-	(2,364,730)	132,610	5.61%
Wastewater System	-	(542,579)	163,591,095	-	159,988,759	3,602,336	2.25%
Wastewater Surcharge	-	-	4,271,723	-	3,999,622	272,101	6.80%
Chilled water	-	-	-	7,662,207	6,823,957	838,250	12.28%
Operating Transfer	3,753,333	(3,753,333)	(950,719)	-	-	469,627	0.00%
Less Uncollectible Accounts	(796,148)	(607,959)	-	-	(3,026,453)	-	-15.52%
Total operating revenues	133,593,407	134,091,900	166,019,934	7,662,207	427,482,743	13,884,705	3.25%
NON-OPERATING REVENUES							
Interest earned and miscellaneous	1,902,039	1,767,833	2,098,007	91,852	4,552,670	1,307,061	28.71%
Interest earned on Project Fund	40,713	202,845	689,491	-	206,250	726,789	352.39%
Total non-operating revenues	1,942,752	1,970,678	2,787,498	91,852	4,758,920	2,033,860	42.74%
CAPITAL CONTRIBUTIONS							
Capital Recovery and Service Extension Fees	19,706,462	13,866,131	17,311,614	-	38,134,192	12,750,015	33.43%
Grant revenue	19,706,462	5,358,520	-	-	5,358,520	-	0.00%
Total capital contributions	39,412,924	19,224,651	17,311,614	-	43,492,712	18,108,535	47.49%
TOTAL SOURCES OF FUNDS	\$ 155,242,621	\$ 155,287,229	\$ 186,119,046	\$ 7,754,059	\$ 470,375,854	\$ 34,027,101	7.23%
USES OF FUNDS							
OPERATION AND MAINTENANCE*							
Salaries and fringe benefits	21,306,459	35,147,064	41,306,380	991,180	100,748,089	1,997,006	1.98%
Contractual services	58,445,666	20,098,640	24,044,603	3,760,416	106,339,325	8,252,788	7.20%
Materials and supplies	1,241,329	5,312,011	7,504,074	221,452	14,278,866	2,206,813	13.39%
Other charges	1,256,402	1,762,692	2,480,879	143,986	7,056,314	1,414,355	20.04%
Capitalized cost	(3,284,843)	(8,638,280)	(9,585,005)	(96,432)	(25,446,180)	(3,890,620)	15.05%
Intercompany transfers	-	1,993	3,428	-	-	(5,421)	0.00%
Total operation and maintenance	78,955,013	53,673,120	65,754,359	5,020,602	203,403,094	10,034,922	4.70%
OPERATING RESERVE REQUIREMENT							
Revenue Bonds	1,588,645	433,729	(219,873)	61,345	999,175	(864,671)	-86.54%
DEBT REQUIREMENTS							
Interest costs	14,850,337	24,488,505	30,070,849	616,608	70,027,299	9,994,431	12.49%
Retirement of bonds	15,909,252	17,962,853	21,663,617	489,268	56,005,000	5,179,444	8.46%
Subordinate lien debt:							
Interest cost	1,220,400	191,662	450,948	285,557	2,393,422	244,855	10.23%
Retirement of bonds	1,374,575	215,873	507,922	321,630	2,420,000	17,778	0.73%
Net variable interest - swap	17,335	2,721	6,408	4,055	30,519	(30,519)	100.00%
Commercial paper notes	61,850	660,270	173,750	(8,704)	1,534,971	647,805	42.20%
Other Debt Expense	418,805	721,709	611,261	58,100	1,800,773	(9,102)	-0.51%
Total debt requirements	33,852,564	44,244,593	53,484,755	1,746,514	149,368,117	16,039,691	10.74%
TRANSFER TO THE CITY'S GENERAL FUND							
AMOUNT AVAILABLE FOR R&R FUNDS:	3,068,015	3,651,761	4,514,389	209,370	11,051,729	(391,806)	-3.55%
RESTRICTED	19,747,175	19,427,496	18,001,105	-	57,175,776	38,340,442	49.13%
UNRESTRICTED	18,031,209	33,856,530	44,584,311	716,228	97,188,278	40,009,902	69.97%
Total amount available for R&R Funds	37,778,384	53,284,026	62,585,416	716,228	95,518,818	58,845,236	61.61%
TOTAL USES OF FUNDS	\$ 155,242,621	\$ 155,287,229	\$ 186,119,046	\$ 7,754,059	\$ 470,375,854	\$ 34,027,101	7.23%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Month ended August 2017

	Water		Recycle Water		Stormwater		Total System		Budget		Variance
	Resources	System	System	Conservation	System	System	System	System	Current Allocations	Favorable (Unfavorable)	
SOURCES OF FUNDS											
OPERATING REVENUES											
Water Resources - Misc.	288,279	-	-	-	-	-	288,279	\$	132,508	\$	155,771
Water Supply Fee	17,989,107	-	-	-	-	-	17,989,107		15,210,954		2,778,153
EAA Fee	2,496,058	-	-	-	-	-	2,496,058		2,293,120		202,938
Recycled water system	-	598,490	-	-	-	-	598,490		546,792		52,698
Stormwater	-	-	-	-	435,106	-	435,106		382,654		52,452
Metered Water - Conservation	-	-	-	1,295,460	-	-	1,295,460		1,049,462		245,998
Affordability Discount Program	(66,683)	-	-	-	-	-	(66,683)		(65,680)		(1,003)
Operating Transfer	469,166	-	-	-	-	-	469,166		469,167		(1)
Less: Uncollectible Accounts	130,475	4,007	-	7,620	-	-	174,609		(138,653)		313,262
Total operating revenues	21,306,392	603,497	-	1,303,080	-	-	23,680,582		19,880,314		3,800,268
NON-OPERATING REVENUES											
Interest earned and miscellaneous	247,922	3,526	-	-	-	-	251,448		112,487		138,961
Interest earned on Project Fund & R&R Funds	5,177	-	-	-	-	-	5,177		8,405		(3,228)
Total non-operating revenues	253,099	3,526	-	-	-	-	256,625		120,892		135,733
CAPITAL CONTRIBUTIONS											
Capital Recovery Fees	2,085,279	-	-	-	-	-	2,085,279		1,555,751		529,528
Total capital contributions	2,085,279	-	-	-	-	-	2,085,279		1,555,751		529,528
TOTAL SOURCES OF FUNDS	\$ 23,644,770	\$ 607,023	\$ 1,303,080	\$ -	\$ 467,613	\$ -	\$ 26,022,486	\$	\$ 21,556,957	\$	4,465,529
USES OF FUNDS											
OPERATION AND MAINTENANCE*											
Salaries and fringe benefits	2,144,048	85,888	352,480	-	241,172	-	2,823,588	\$	2,883,019	\$	59,431
Contractual services	6,074,828	118,813	167,228	-	111,352	-	6,472,221		7,666,240		1,194,019
Materials and supplies	163,722	10,130	6,183	-	12,391	-	192,426		317,898		125,472
Other charges	103,523	7,458	19,912	-	11,446	-	142,339		190,961		48,622
Capitalized cost	(399,973)	(20,449)	(52)	-	(398)	-	(420,872)		(554,701)		(133,829)
Total operation and maintenance	8,086,146	201,840	545,751	-	375,963	-	9,208,702		10,503,417		1,293,715
OPERATING RESERVE REQUIREMENT											
Revenue Bonds:											
Interest costs	1,564,725	261,555	-	-	-	-	1,826,280		2,038,089		211,809
Retirement of bonds	1,306,178	701,977	-	-	-	-	2,008,155		2,106,590		98,435
Subordinate lien debt:											
Interest costs	136,189	14,304	-	-	-	-	150,493		177,152		26,659
Retirement of bonds	158,917	16,692	-	-	-	-	175,609		165,867		(9,742)
Net variable interest - swap	2,851	300	-	-	-	-	3,151		-		(3,151)
Commercial Paper Notes	14,814	-	-	-	-	-	14,814		31,114		16,300
Other Debt Expense	50,652	1,743	-	-	-	-	52,395		52,217		(178)
Total debt requirements	3,234,326	966,571	-	-	-	-	4,230,897		4,571,029		340,132
TRANSFER TO THE CITY'S GENERAL FUND											
AMOUNT AVAILABLE FOR R&R FUNDS:											
RESTRICTED	514,573	8,642	35,183	-	-	-	558,398		460,308		(98,090)
UNRESTRICTED	2,090,456	-	-	-	-	-	2,090,456		1,564,156		526,300
Total amount available for R&R Funds	11,809,723	(600,030)	722,146	-	91,650	-	12,023,489		5,981,283		6,042,206
TOTAL USES OF FUNDS	\$ 23,644,770	\$ 607,023	\$ 1,303,080	\$ -	\$ 467,613	\$ -	\$ 26,022,486	\$	\$ 21,556,957	\$	4,465,529

*Excludes non-cash portion of GASB 45 expense.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Eight months ended August 2017

SOURCES OF FUNDS

	Water		Recycle		Stormwater		Total		Budget		Variance
	Resources	System	Water	System	System	System	System	System	Current	Favorable	
	\$	\$	\$	\$	\$	\$	\$	\$	Allocments	(Unfavorable)	
OPERATING REVENUES											
Water Resources - Misc.	1,410,230	-	-	-	-	-	1,410,230	\$	1,060,057	350,163	33.03%
Water Supply Fee	99,485,160	-	-	-	-	-	99,485,160	\$	97,098,735	2,386,425	2.46%
EAA Fee	15,606,649	-	-	-	-	-	15,606,649	\$	15,709,890	(103,241)	-0.66%
Recycled water system	-	3,731,284	-	-	-	-	3,731,284	\$	3,659,415	71,869	1.96%
Stormwater	-	-	-	3,485,828	-	-	3,485,828	\$	3,061,229	424,599	13.87%
Metered Water - Conservation	(494,821)	-	7,413,892	-	-	-	7,413,892	\$	6,827,435	586,457	8.59%
Metered Discount Program	3,753,333	-	-	-	-	-	3,753,333	\$	(525,520)	30,699	5.84%
Operating Transfer	(703,846)	-	(21,803)	-	(39,974)	-	(798,148)	\$	(895,028)	96,880	10.82%
Less: Uncollectible Accounts	119,056,705	-	3,709,481	-	7,373,918	-	3,453,303	\$	129,749,559	3,843,848	2.96%
Total operating revenues											
NON-OPERATING REVENUES											
Interest earned and miscellaneous	1,869,086	-	32,943	-	-	-	1,902,039	\$	1,369,953	532,086	38.84%
Interest earned on Project Fund & R&R Funds	40,713	-	-	-	-	-	40,713	\$	67,237	(26,524)	100.00%
Total non-operating revenues	1,909,809	-	32,943	-	-	-	1,942,752	\$	1,437,190	505,562	35.18%
CAPITAL CONTRIBUTIONS											
Capital Recovery Fees	19,706,462	-	-	-	-	-	19,706,462	\$	12,446,011	7,260,451	58.34%
Total capital contributions	19,706,462	-	-	-	-	-	19,706,462	\$	12,446,011	7,260,451	58.34%
TOTAL SOURCES OF FUNDS	\$ 140,672,976	\$ 3,742,424	\$ 7,373,918	\$ 3,453,303	\$ 155,242,621	\$ 143,632,761	\$ 11,609,860	\$ 8.08%			

USES OF FUNDS

OPERATION AND MAINTENANCE*											
Salaries and fringe benefits	16,110,916	641,996	2,644,893	1,908,654	21,306,459	22,040,982	734,523	3.33%			
Contractual services	55,359,265	624,107	1,706,074	756,220	58,445,666	62,000,834	3,555,168	5.73%			
Materials and supplies	1,035,706	80,895	44,571	80,157	1,241,329	1,325,989	84,660	51.65%			
Other charges	918,280	62,518	175,783	99,821	1,256,402	1,578,270	321,868	100.00%			
Capitalized cost	(3,129,080)	(160,913)	(1,059)	(3,791)	(3,294,843)	(4,363,159)	(1,068,316)	24.48%			
Intercenter transfers	-	-	-	-	-	-	-	100.00%			
Total operation and maintenance	70,295,087	1,248,603	4,570,262	2,841,061	78,955,013	83,824,245	4,869,232	5.81%			
OPERATING RESERVE REQUIREMENT	1,529,273	29,497	17,134	12,741	1,588,645	327,360	(1,261,285)	-365.29%			
DEBT REQUIREMENTS											
Revenue Bonds:											
Interest costs	12,642,572	2,207,765	-	-	14,850,337	16,304,712	1,454,375	8.92%			
Retirement of bonds	10,387,764	5,521,498	-	-	15,909,262	16,852,728	943,466	5.60%			
Subordinate lien debt:											
Interest costs	1,104,404	115,996	-	-	1,220,400	1,417,216	196,816	13.89%			
Retirement of bonds	1,243,921	130,654	-	-	1,374,575	1,326,936	(47,639)	-3.59%			
Net variable interest - swap	15,687	1,648	-	-	17,335	-	(17,335)	100.00%			
Commercial paper notes	65,386	(3,536)	-	-	61,850	248,912	187,062	75.15%			
Other Debt Expense	404,857	13,948	-	-	418,805	417,736	(1,069)	-0.26%			
Total debt requirements	25,864,591	7,987,973	-	-	33,852,564	36,568,240	2,715,676	7.43%			
TRANSFER TO THE CITY'S GENERAL FUND	2,829,853	39,066	199,096	-	3,068,015	2,962,699	(105,316)	-3.55%			
AMOUNT AVAILABLE FOR R&R FUNDS:											
RESTRICTED	19,747,175	-	-	-	19,747,175	12,513,249	7,233,926	100.00%			
UNRESTRICTED	20,406,997	(5,562,715)	2,587,426	599,501	18,031,209	7,436,968	10,594,241	142.45%			
Total amount available for R&R Funds	40,154,172	(5,562,715)	2,587,426	599,501	37,778,384	19,950,217	17,828,167	89.36%			
TOTAL USES OF FUNDS	\$ 140,672,976	\$ 3,742,424	\$ 7,373,918	\$ 3,453,303	\$ 155,242,621	\$ 143,632,761	\$ 11,609,860	8.08%			

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Eight Months Ended August 31, 2017

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$101,061,501	\$ 8,357,969	\$ 9,032,976	\$ 63,950,924	\$ 66,973,785	3,022,861	4.5%
511140 Overtime Pay	4,289,692	596,217	344,566	3,916,876	2,842,021	(1,074,855)	-37.8%
511150 On-Call Pay	528,325	60,591	44,289	409,031	350,849	(58,181)	-16.6%
511160 Employee Insurance	16,336,338	1,306,984	1,366,783	10,416,227	10,889,818	473,591	4.4%
511162 Retirement	20,683,753	2,070,696	1,812,979	13,676,896	13,775,176	98,280	0.7%
511164 Unused Sick Leave Buyback	70,000	-	5,830	-	46,640	46,640	100.0%
511166 Personal Leave Buyback	950,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	1,200,000	(59,634)	100,000	1,281,844	800,000	(481,844)	-60.2%
511170 Incentive Pay	74,300	99,286	1,125	99,286	69,800	(29,486)	-42.2%
511175 Other Post Employment Benefits	7,500,000	625,000	625,000	5,000,000	5,000,000	0	0.0%
Salaries and Fringe Benefits Total	152,693,908	13,057,108	13,333,548	98,751,084	100,748,089	1,997,006	2.0%
CONTRACTUAL SERVICES							
511210 Operating Expense	2,228,077	155,946	165,397	1,459,587	1,489,320	29,733	2.0%
511211 Rental of Facilities	297,079	17,767	24,757	187,718	198,053	10,334	5.2%
511212 Alarm and Security	1,938,649	228,189	161,555	1,289,441	1,292,440	2,999	0.2%
511214 Uniforms and Shoe Allowance	397,405	45,810	32,627	210,842	283,003	72,161	25.5%
511216 Catering Svcs & Luncheons	98,557	8,992	5,943	96,490	57,123	(39,367)	-68.9%
511219 Conservation Programs	3,675,230	(0)	163,756	822,976	2,171,419	1,348,443	62.1%
511220 Maintenance Expense	15,216,388	334,424	1,252,743	8,260,990	9,862,865	1,601,875	16.2%
511221 Street Cut Permit Admin Fee	750,629	26,200	63,015	370,116	471,002	100,887	21.4%
511222 St Pave/Repair Fee	1,619,984	35,056	134,999	468,415	1,079,989	611,574	56.6%
511223 Preventive Maintenance	101,610	17,233	8,467	92,347	67,742	(24,605)	-36.3%
511224 Corrective Maintenance	1,717,431	147,615	143,119	899,199	1,144,955	245,756	21.5%
511225 Damage Repair	178,739	20,548	14,895	102,673	119,160	16,487	13.8%
511230 Equipment Rental Charges	280,764	(618)	21,680	209,638	187,393	(22,246)	-11.9%
511240 Travel	245,213	10,156	21,433	92,507	165,151	72,644	44.0%
511245 Training	715,664	16,478	48,625	336,546	347,041	10,495	3.0%
511247 Conferences	125,799	5,370	7,767	30,499	98,922	68,423	69.2%
511250 Memberships and Subscriptions	446,932	38,344	21,929	274,359	278,773	4,414	1.6%
511260 Utilities	32,632,940	3,443,862	3,395,757	20,744,828	21,200,892	456,064	2.2%
511261 Water Options	45,165,120	3,179,705	3,743,906	31,146,944	30,056,840	(1,090,103)	-3.6%
511265 Ground Water District Pay	24,705,455	2,093,898	2,053,317	16,364,265	16,426,536	62,271	0.4%
511270 Mail and Parcel Post	2,293,775	224,346	191,697	1,441,448	1,529,504	88,056	5.8%
511310 Educational Assistance	166,553	2,719	12,739	63,526	90,899	27,373	30.1%
511312 Contractual Prof Svcs	28,786,127	1,420,339	2,525,770	14,282,091	18,260,622	3,978,531	21.8%
511313 Inspect & Assessment Fees	2,250,481	157,216	186,265	1,259,457	1,501,309	241,852	16.1%
511315 Temporary Employees	598,192	108,186	49,849	653,360	398,795	(254,565)	-63.8%
511320 Legal Services	1,925,000	124,607	143,750	954,103	1,149,996	195,892	17.0%
511370 Communications	1,657,407	111,399	137,332	924,638	1,108,451	183,814	16.6%
511381 Software and Hardware Maintenan	5,351,418	517,843	453,219	3,300,321	3,553,917	253,596	7.1%
Contractual Services Total	175,566,620	12,491,632	15,186,309	106,339,325	114,592,113	8,252,788	7.2%

Excludes the non-cash portion of benefit expense.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Eight Months Ended August 31, 2017

Classification	Annual Budget	Current Month		Year to Date			%
		Actual	Budget	Actual	Budget	Variance (Over)/Under	
MATERIALS AND SUPPLIES							
511410 Small Tools	812,014	84,652	68,782	419,682	546,498	126,817	23.2%
511417 Copy and Printing Expense	36,531	2,630	2,326	11,572	24,286	12,713	52.4%
511420 Operating Materials	2,512,098	168,439	180,566	1,550,311	1,699,540	149,230	8.8%
511421 Heating Fuel	28,528	-	2,336	10,322	18,936	8,613	45.5%
511422 Chemicals	8,344,014	599,372	695,221	4,027,729	5,561,948	1,534,220	27.6%
511425 Education of School Children	30,000	2,117	2,500	29,060	20,000	(9,060)	-45.3%
511426 Public Awareness-WQEE	1,000	-	83	-	664	664	100.0%
511427 Enforcement	20,000	-	-	-	-	-	0.0%
511428 Program Materials	1,000	-	85	-	660	660	100.0%
511430 Maintenance Materials	8,282,835	944,310	692,327	5,680,806	5,607,829	(72,976)	-1.3%
511440 Safety Materials & Supplies	865,649	70,715	71,980	525,113	577,256	52,143	9.0%
511441 Inventory Variances	35,000	(339)	-	(13,314)	32,900	46,214	140.5%
511450 Tires and Tubes	702,507	55,471	58,542	521,836	468,339	(53,497)	-11.4%
511451 Motor Fuel & Lubricants	2,745,683	179,598	309,197	1,515,628	1,926,823	411,195	21.3%
511460 Freight	-	98	-	123	-	(123)	0.0%
Materials and Supplies Total	24,416,859	2,107,063	2,083,943	14,278,867	16,485,679	2,206,813	13.4%
OTHER CHARGES							
511510 Judgements and Claims	725,000	(32,874)	60,415	(139,876)	483,320	623,196	128.9%
511511 AL & GL Claims - Cont. Liab.	330,000	-	27,500	-	220,000	220,000	100.0%
511520 Bank Charges	20,000	20	-	-	15,000	15,000	100.0%
511525 Cash Short/(Over)	-	(1,675)	-	(13,217)	-	13,217	0.0%
511530 Employee Relations	233,039	10,631	5,946	95,957	145,982	50,024	34.3%
511540 Retiree Insurance	6,899,086	526,110	574,924	4,525,895	4,599,389	73,493	1.6%
511570 Casualty Insurance	1,229,505	93,745	91,913	724,236	766,303	42,068	5.5%
511580 Unemployment Compensation	80,000	0	-	66,520	75,000	8,480	11.3%
511590 Workers Comp Medical	1,130,000	42,660	94,165	384,445	753,320	368,875	49.0%
Other Charges Total	10,646,630	638,618	854,862	5,643,960	7,058,314	1,414,354	20.0%
O&M Before Capitalized Cost Total	363,324,017	28,294,421	31,458,662	225,013,235	238,884,196	13,870,961	5.8%
Capitalized Cost	(38,464,398)	(2,805,914)	(3,289,440)	(21,615,559)	(25,446,180)	(3,830,620)	15.1%
Intercenter Transfers	-	4,533	-	5,421	-	(5,421)	0.0%
Grand Total	\$ 324,859,619	\$ 25,493,040	\$ 28,169,222	\$ 203,403,097	\$ 213,438,016	\$ 10,034,919	4.7%

SAWS INVESTMENT PORTFOLIO
August 31, 2017

Investment Type	Market Value	Book Value	Average Yield	Average Days to Maturity
Money Market Funds	36,163,825	36,163,825	0.911	1
External Investment Pools:				
Texpool Prime Local Gov't Pool	60,013,333	60,013,333	1.242	1
Government Agency Securities:				
Federal Farm Credit Bank	93,321,069	93,326,845	1.188	377
Federal Home Loan Bank	264,123,908	264,289,494	1.048	255
Federal Home Loan Mtg. Corp.	81,436,668	81,453,457	1.081	236
Federal National Mtg. Assn.	124,725,418	124,762,457	1.148	322
Total Government Agencies	563,607,064	563,832,252	1.098	287
U. S. Treasury Securities	208,406,692	208,432,766	1.022	203
 Total Investments	 \$ 868,190,914	 \$ 868,442,177	 1.082	 235

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended August 31, 2017

	Aug-17	Aug-16
Total Long-term Debt (a)	\$ 2,896,272,665	\$ 2,822,331,367
Total Water & Sewer Customer Connections (b)	939,904	924,347
Long-term Debt Per Connection (a)/(b)	\$3,081	\$3,053
Total Net Position	\$ 2,778,593,972	\$ 2,557,390,245
Total Liabilities & Net Position	\$ 6,040,143,401	\$ 5,736,936,137
Net Position Ratio	46.0%	44.6%
YTD Operating Revenues (c)	\$ 441,367,448	\$ 408,836,702
YTD Operating Expenses before Depreciation (d)	\$ 204,148,173	\$ 198,053,888
Cash Operating Margin ((c)-(d))/(c)	53.7%	51.6%
Rolling 12 Months		
Operating Revenues	655,211,722	\$ 603,908,663
Non-operating Revenues	10,106,883	\$ 7,368,009
Less: Revenues from CPS contract	(3,245,004)	\$ (3,245,004)
Interest earned on Project Fund Investments	(1,094,735)	\$ (532,283)
Build America Bond Subsidy	(3,626,656)	\$ (3,678,395)
Gross Revenues	\$ 657,352,210	\$ 603,820,990
O&M Expense before Depreciation	\$ 314,555,556	\$ 305,831,570
Pledged Revenue	\$ 342,796,654	\$ 297,989,420
Debt Service - net of Build America Bond Subsidy:		
Current Year Senior Lien	\$ 57,852,283	\$ 79,345,504
Current Year Total Bonded Debt	\$ 185,912,976	\$ 189,778,460
Senior Lien Debt Coverage Ratio	5.93 x	3.76 x
Total Bonded Debt Coverage Ratio	1.84 x	1.57 x
Unrestricted Cash & Investments	\$ 348,468,537	\$ 278,724,182
Days Cash on Hand - Rolling 12 Months of O&M	404	333
Unrestricted Working Capital	\$ 378,708,267	\$ 304,126,277
Days Working Capital on Hand - Rolling 12 Months of O&M	439	363

San Antonio Water System
CONSTRUCTION IN PROGRESS SUMMARY - TOTAL
August 31, 2017

	<i>CIP</i>	<i>Revised CIP</i>	<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Variance</i>	<i>Charges</i>	<i>Charges</i>
						<i>Variance</i>
CIP Year: 2017						
Collection	6,093,984	6,093,984	3,620,740	2,473,244	11,500	3,609,240
Corporate	15,652,685	9,472,718	2,070,912	7,401,806	2,042,352	28,560
Governmental	46,233,272	46,125,017	22,976,344	23,148,672	8,022,757	14,953,587
Heating and Cooling	-	135,147	-	135,147	-	-
Main Replacements	157,537,753	159,948,445	95,754,267	64,194,178	19,320,325	75,267,686
Production	21,971,393	25,233,251	8,442,399	16,790,852	1,255,558	7,186,841
Recycle	257,000	268,275	38,388	229,887	16,262	22,126
Treatment	6,445,560	6,897,942	4,423,550	2,474,392	25,643	4,397,907
Water Resources	113,274,800	113,419,493	6,156	113,413,337	6,156	-
Plant Contributions	-	-	-	-	-	40,846,999
Less Contributions - Plant	-	-	-	-	-	(40,846,999)
Subtotal	367,466,446	367,594,271	137,332,757	230,261,515	30,700,554	105,465,948
CIP Year: 2016						
Collection	4,432,201	2,696,307	2,614,735	81,572	2,352,521	261,530
Corporate	23,223,816	26,615,490	24,226,349	2,389,141	1,409,858	22,816,491
Governmental	52,117,030	48,405,739	48,405,739	-	28,899,449	16,226,375
Heating and Cooling	4,903,375	5,014,735	4,880,099	134,637	3,686,325	1,193,773
Main Replacements	103,468,163	136,422,293	128,946,845	7,475,448	40,021,686	65,795,061
Production	25,215,160	29,032,519	28,485,731	546,788	9,213,404	19,228,585
Treatment	4,687,680	6,321,567	1,091,080	5,230,487	40,100	658,458
Water Resources	29,140,512	29,537,512	5,168,184	24,369,328	3,296,373	1,859,735
Plant Contributions	-	-	-	-	15,675	75,735,976
Less Contributions - Plant	-	-	-	-	-	(75,735,976)
Subtotal	247,187,939	284,046,163	243,818,762	40,227,401	88,935,390	128,024,333
CIP Year: 2015						
Collection	1,424,640	2,348,228	2,348,228	-	540,114	405,952
Corporate	2,932,604	4,101,618	1,909,573	2,192,045	1,614,201	32,025
Governmental	54,942,932	56,234,182	56,234,182	-	23,810,420	8,775,156
Heating and Cooling	2,585,000	2,129,756	2,129,206	550	62,864	59,218
Main Replacements	106,176,875	89,825,902	89,794,155	31,747	22,628,930	18,390,073
Production	24,007,372	22,357,484	22,357,113	371	8,267,478	14,089,635
Recycle	1,500,000	206,872	206,872	-	28,658	178,214
Treatment	26,740,000	27,119,560	25,520,160	1,599,400	6,456,942	14,455,822
Water Resources	15,919,200	15,659,642	9,986,812	5,672,831	5,315,649	4,660,916
Plant Contributions	-	-	-	-	-	78,942,508
Less Contributions - Plant	-	-	-	-	-	(78,942,508)
Subtotal	236,228,623	219,983,244	210,486,300	9,496,944	68,725,256	61,047,011
CIP Year: 2014						
Collection	2,291,286	2,217,682	2,217,682	-	408,796	376,467
Corporate	14,932,117	14,173,204	14,173,204	-	1,789,468	7
Distribution	11,577,886	7,179,630	7,179,630	-	5,899,224	947,422
Governmental	49,111,947	36,429,335	36,429,335	-	9,436,156	10,010,310
Heating and Cooling	2,837,500	3,319,964	3,319,964	-	370,987	455,483
Main Replacements	116,336,055	90,751,188	90,453,243	297,945	28,675,624	16,143,704
Production	40,397,274	46,349,635	46,349,635	-	25,932,035	755,757
Recycle	3,661,505	22,372	22,372	-	17,203	3,784
Treatment	14,826,674	17,698,750	17,698,750	-	12,829,170	1,736,194
Water Resources	157,029,479	118,068,242	118,068,242	-	16,073,466	8,380,360
Plant Contributions	-	-	-	-	-	49,755,661
Less Contributions - Plant	-	-	-	-	-	(49,755,661)
Subtotal	413,001,723	336,210,003	335,912,058	297,945	101,432,130	38,809,489

Tuesday, September 12, 2017

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

San Antonio Water System
CONSTRUCTION IN PROGRESS SUMMARY - TOTAL
August 31, 2017

	<i>CIP</i>	<i>Revised CIP</i>	<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Charges</i>	<i>Charges</i>	<i>Variance</i>
CIP Year: 2013						
Collection	18,318,945	10,176,339	10,176,339	-	839,382	1,341,144
Corporate	17,740,525	20,962,803	19,818,253	1,144,550	-	2,429,601
Distribution	6,959,628	6,951,619	6,951,619	-	3,289	508,300
Governmental	40,488,064	44,225,440	44,225,440	-	8,328,941	3,141,005
Heating and Cooling	6,170,296	8,796,242	8,796,242	-	31,966	-
Main Replacements	109,676,441	104,741,779	104,741,779	-	2,972,440	6,909,721
Production	29,017,588	43,438,599	43,438,599	-	7,047,737	1,041,712
Recycle	2,749,583	486,173	486,173	-	(2,423)	407,559
Treatment	16,901,070	16,809,114	16,809,114	-	620,438	89,297
Water Resources	116,151,842	154,513,468	154,513,468	-	5,747,468	1,118,887
Plant Contributions	-	-	-	-	1,368	(36,777,772)
Less Contributions - Plant	-	-	-	-	-	36,776,404
Subtotal	364,173,981	411,101,576	409,957,026	1,144,550	25,590,606	16,985,859
Carryover Program						
South Bexar County	1,680,096	-	-	-	-	-
Building	7,795,937	55,490,425	55,490,425	-	-	(1)
Collection	353,382,718	279,964,844	279,964,844	-	5,035,628	1,894,719
Corporate	97,907,260	57,631,545	57,631,545	-	3,180,117	1,552,073
Distribution	149,924,339	150,548,442	150,548,442	-	789,454	3,810
Governmental	502,211,102	403,757,548	403,757,548	-	1,050,458	2,460,978
Heating and Cooling	22,527,505	15,029,120	15,029,120	-	33,661	18,497
Land	2,200,000	-	-	-	-	-
Main Replacements	414,134,947	389,665,650	389,665,650	-	5,226,994	1,669,723
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	-
Production	160,778,404	194,908,446	194,908,446	-	3,238,541	295,885
Recycle	138,216,951	152,654,540	152,654,540	-	(22,065)	175,274
Treatment	279,136,341	258,145,298	258,145,298	-	643,476	376
Water Resources	1,010,916,607	739,697,437	739,697,437	-	27,019,534	713,204
Plant Contributions	-	-	-	-	-	(661,116,878)
Less Contributions - Plant	-	-	-	-	-	661,116,878
Subtotal	3,146,555,315	2,699,810,447	2,699,810,447	-	46,195,799	8,784,536
Total	4,774,614,028	4,318,745,704	4,037,317,349	281,428,355	361,579,735	359,117,176

**SAN ANTONIO WATER SYSTEM
STATISTICAL DATA**

	August		(Below) Above Prior Year
	2017	2016	
Rainfall-Inches			
Current Month			
Actual	5.9	4.9	20 %
Normal	2.1	2.1	0 %
Percent Above(Below) Normal	Over 100 %	Over 100 %	
Year to Date			
Actual	19.5	29.5	(34) %
Normal	20.9	20.9	0 %
Percent Above(Below) Normal	(7) %	41 %	
Number of days with rain	8	11	
SAWS Pumping Data (Million Gallons)			
SAWS Total Water Pumpage - Month	8,504	8,130	5 %
Water Pumpage for injection to Twin Oaks ASR	998	1,200	(17) %
Water Pumpage for Consumption (includes water produced from ASR)	7,506	6,930	8 %
SAWS Billed Water Usage (Domestic and Irrigation)*	6,912	6,805	2 %
SAWS Wastewater Data (Million Gallons)			
SAWS Total Wastewater - Month	4,283	3,994	7 %
Customers			
SAWS			
Number of connections (billed accounts) - WATER	495,422	487,811	2 %
Number of connections (billed accounts) - WASTEWATER	444,482	436,536	2 %
Infrastructure In Service, Cumulative			
Water - Miles of Main	7,015	6,922	1 %
Wastewater - Miles of Main	5,454	5,365	2 %
Manholes	106,851	105,688	1 %
Fire Hydrants	40,381	39,689	2 %
Edwards Reservoir Level			
High	665.0	675.3	(10.3) Feet
Low	652.9	660.5	(7.6) Feet
End of Month	664.7	675.1	(10.4) Feet

* Represents customers' metered usage. Billed water usage lags water pumped each month by an average of 2 -3 weeks.