

# San Antonio Water System

## *CONDENSED MONTHLY FINANCIAL REPORT April 2017*



San Antonio, Texas

**CONDENSED MONTHLY FINANCIAL REPORT  
SAN ANTONIO WATER SYSTEM  
APRIL 30, 2017**

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended April 30, 2017. This report presents financial and management information for all funds, activities, and programs for which the Board of Trustees has been given responsibility to manage and control.

**FINANCIAL HIGHLIGHTS**

- SAWS' net position increased by \$11.9 million during the month.
- Operating revenues for the month of \$49.9 million were \$1 million unfavorable to budget but \$1.9 million more than a year ago.
- Operating expenses before depreciation for the month of \$26.1 million were \$.2 million favorable to budget but \$2.2 million more than the prior year.
- Net interest expense was \$1.4 million favorable to budget for the month and \$.3 million less than the prior year.
- SAWS' net income before capital contributions for the month of \$2.7 million was \$1.1 million favorable to budget but \$1.3 million less than April 2016.
- Capital contributions for the month were \$9.2 million compared to the budget of \$9.8 million and \$10.8 million in April 2016.

**OVERALL FINANCIAL CONDITION**

		April 30, 2017
<i>(\$ in thousands)</i>		
Assets	\$	5,938,037
Deferred Outflows of Resources		93,602
Liabilities		(3,359,375)
Deferred Inflows of Resources		(2,793)
Total Net Position	\$	<u>2,669,471</u>
Net Investment in Capital Assets	\$	2,094,060
Restricted Net Position		361,837
Unrestricted Net Position		213,574
Total Net Position	\$	<u>2,669,471</u>

During the month, SAWS' total assets and deferred outflows of resources increased \$18.7 million primarily due to increases in accounts receivable, cash and investments and the investment in capital assets. Total liabilities and deferred inflows of resources increased \$6.9 million primarily due to interest accrued on outstanding bonds.

Working capital totaled \$401.4 million and includes an operating reserve of \$54.1 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 44.3% at April 30, 2017, 44.2% at March 31, 2017 and 43.2% at April 30, 2016.

SAWS' bond ordinance requires SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The improvement in the debt coverage ratio for senior lien debt since April 2016 is primarily due to refunding senior lien debt with junior lien debt over the last twelve months.

<b>Debt Coverage Ratios</b>			
	<u>4/30/2017</u>	<u>3/31/2017</u>	<u>4/30/2016</u>
Current Year Debt Service - Senior Lien Debt	5.42	5.42	3.53
Current Year Debt Service - Total Debt	1.69	1.69	1.48

As of April 30, 2017 SAWS is in compliance with the terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

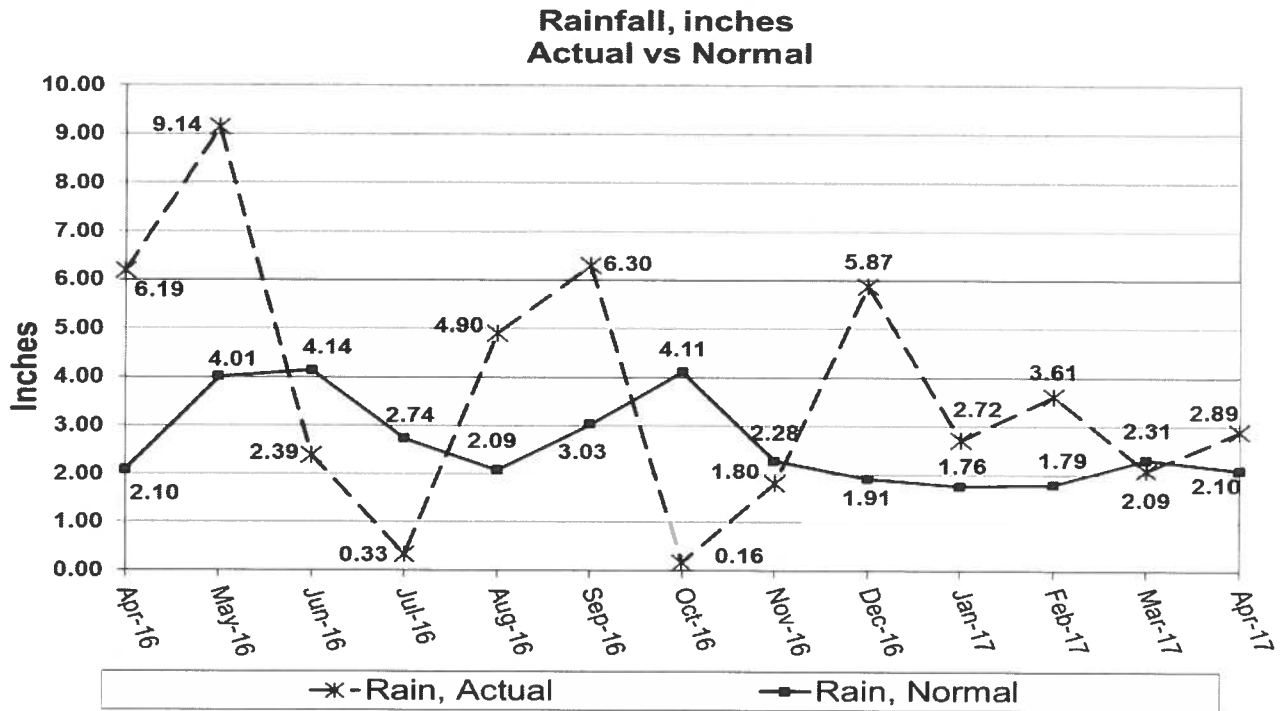
## RESULTS OF OPERATIONS

The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of April 2017 with comparisons to both the budget and the prior year.

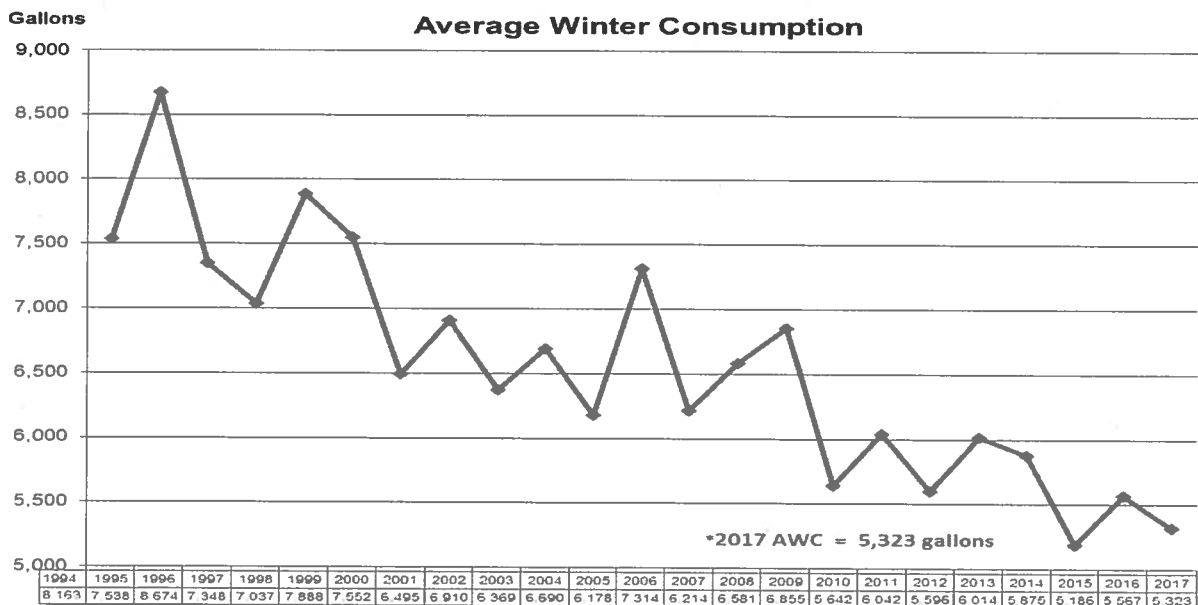
<i>(\$ in thousands)</i>	April-17		Fav(Unfav)	April-16	
	Actual	Budget*	Variance To Budget	Actual	Variance To Prior Year
Operating Revenues					
Water Supply System	\$ 13,915	\$ 14,956	\$ (1,041)	\$ 13,401	\$ 514
Water Delivery System	14,790	15,280	(490)	14,387	403
Wastewater System	20,273	19,784	489	19,336	937
Chilled Water and Steam System	918	853	65	871	47
Total operating revenues	<u>49,896</u>	<u>50,873</u>	<u>(977)</u>	<u>47,995</u>	<u>1,901</u>
Operating Expenses Before Depreciation	26,074	26,242	168	23,915	(2,159)
Depreciation Expense	12,559	12,634	75	13,282	724
Total operating expenses	<u>38,633</u>	<u>38,876</u>	<u>244</u>	<u>37,198</u>	<u>(1,435)</u>
Operating Income	11,263	11,996	(733)	10,797	466
Miscellaneous Revenues	11	-	11	11	-
Investment income	606	452	153	302	304
Interest Expense	7,655	8,890	1,235	7,620	(35)
Payments to the City of San Antonio	1,294	1,315	21	1,098	(196)
Other Non-operating Expense	226	598	373	(1,583)	(1,808)
Net Income (Loss) Before Capital Contributions	<u>2,705</u>	<u>1,645</u>	<u>1,060</u>	<u>3,975</u>	<u>(1,270)</u>
Grant Revenue	188	-	188	-	188
Capital Recovery Fees	5,878	4,561	1,317	5,447	431
Plant Contributions	3,106	5,250	(2,144)	5,310	(2,203)
Total Contributions	<u>9,173</u>	<u>9,811</u>	<u>(638)</u>	<u>10,756</u>	<u>(1,584)</u>
Change in Net Position	<u>\$ 11,877</u>	<u>\$ 11,456</u>	<u>\$ 422</u>	<u>\$ 14,731</u>	<u>\$ (2,854)</u>

\*Budget includes adjustments to certain benefit related costs in order to comply with generally accepted accounting principles. The budget reflected on the Schedule of Sources and Uses reflects these costs on a cash basis.

Total operating revenues for April 2017 were \$1 million unfavorable to budget but \$1.9 million more than April 2016. Water delivery and supply revenues of \$28.7 million were \$1.5 million unfavorable to budget but \$.9 million more than April 2016. Rainfall over the last two months has been slightly more than normal for the period. As a result, billed usage for the month was 3% less than budget. Billed usage for the month was 1% more than last year. The increase in usage combined with an average water rate adjustment of 7.9% which went into effect on February 1, 2017 contributed to increase in revenue from the prior year.



Wastewater revenue for the month of \$20.3 million was \$.5 million favorable to budget and \$.9 million more than the prior year. The residential Average Winter Consumption (AWC) of 5,323 gallons that went into effect in April 2017 was 4.4% less than the AWC that was in effect in April 2016 but consistent with the budget for the 2017 AWC. An increase in revenues from general class customers contributed to the favorable variance to budget for the month. A 5.6% rate increase implemented in February 2017 more than offset the impact of the decrease in AWC, resulting in the favorable variance to last year.



Operating expenses before depreciation were \$.2 million favorable to budget for the month but \$2.2 million more than a year ago. Favorable variances in utilities and other contractual services more than offset an unfavorable variance in water options and capitalized costs. The increase in operating expenses from last year is primarily due to increases in salaries and benefits, maintenance expenses and water options.

Investment income for the month was \$.2 million favorable to budget and \$.3 million more than April 2016. The yield on SAWS investment portfolio was .80% for the month compared to the budgeted yield of .75% and .44% earned on the portfolio a year ago. Total investment balances were greater than both forecast and the prior year.

Interest expense for the month was \$1.2 million favorable to budget and comparable to April 2016. The conservative nature of the budgeting process, which ensures that current rates are sufficient to support the current year's construction program, contributed to the favorable variance from budget.

In April 2017, capital contributions included \$.2 million in Edwards Aquifer Authority grant funds earned related to SAWS water leak repair program, \$5.9 million in impact fees and \$3.1 million in plant contributions from developers. Impact fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.4% over the last 12 months (April 2016 - April 2017) and 1.7% for the preceding 12 month period (April 2015 – April 2016).

## CASH FLOWS

Cash and cash equivalents increased \$5.6 million during April 2017. Cash inflows during the month included \$17.5 million from operations, \$5.9 million in proceeds from developers and \$4 million from investment activities. Cash outflows for the month consisted primarily of \$20 million spent on the acquisition and construction of property, plant and equipment.

The following table summarizes the Capital Improvement Programs (CIP) from 2015 through 2017. In order to fully execute the planned CIP, SAWS is projected to award \$380.8 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts total \$393.9 million at April 30, 2017.

<i>(\$ in millions)</i>	Original	Revised		Percent
Plan Year	Plan	Plan	Commitments	Committed
CY2017	\$ 367.5	\$ 367.6	\$ 85.0	23.1%
CY2016	247.2	288.3	207.1	71.8%
CY2015	236.2	221.0	205.6	93.0%
	<u>\$ 850.9</u>	<u>\$ 876.9</u>	<u>\$ 497.6</u>	56.7%

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Douglas P. Evanson', with a long horizontal flourish extending to the right.

Douglas P. Evanson  
Senior Vice President/Chief Financial Officer

**CONDENSED  
MONTHLY FINANCIAL REPORT  
SAN ANTONIO WATER SYSTEM  
April 30, 2017**

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**San Antonio Water System  
STATEMENT OF NET POSITION  
April 30, 2017**

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

<b>CURRENT ASSETS</b>	<b>2017</b>	<b>2016</b>
Cash and cash equivalents	\$ 13,735,648	\$ 53,669,225
Investments	288,898,397	179,000,457
Accrued interest receivable	2,782,859	1,392,837
Accounts receivable - net of allowance for uncollectable accounts of \$5,944,793 and \$6,153,029 respectively	68,219,668	69,583,622
Inventory - materials and supplies	5,047,459	5,160,494
Prepaid expenses	6,810,643	6,233,557
Total current unrestricted assets	385,494,674	315,040,192
 <b>RESTRICTED ASSETS</b>		
Debt Service Fund		
Cash and Cash Equivalents	50,065,473	36,076,971
Investments	89,933,163	94,514,535
Construction Funds		
Investments	19,044,586	20,829,435
Customers' deposits - System Fund	13,743,533	12,743,574
Operating Reserve - System Fund	54,143,274	52,279,428
Total current restricted assets	226,930,029	216,443,943
Total current assets	612,424,703	531,484,135
 <b>NONCURRENT ASSETS</b>		
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	113,111	288,484
Investments	88,636,016	87,406,611
Construction funds:		
Cash and cash equivalents	51,606,196	142,922,016
Investments	277,261,842	148,302,601
 <b>CAPITAL ASSETS</b>		
Utility plant in service	6,338,488,962	5,726,382,811
Less allowance for depreciation	2,038,165,186	1,899,170,453
	4,300,323,776	3,827,212,358
Land, water rights and other intangible assets	349,432,083	347,160,475
Construction in Progress	258,239,236	545,107,421
Total capital assets	4,907,995,095	4,719,480,254
<b>TOTAL ASSETS</b>	5,938,036,963	5,629,884,101
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Loss on bond refunding	52,582,038	45,738,463
Deferred outflows pensions	28,115,201	16,081,727
Derivative Instrument	12,905,036	18,866,370
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	93,602,275	80,686,560
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	\$ 6,031,639,238	\$ 5,710,570,661

<sup>1</sup> Prior year amounts have been restated to include the financial results of the District Special Project.



**San Antonio Water System**  
**STATEMENT OF NET POSITION - continued**  
**April 30, 2017**

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION**

	<b>2017</b>	<b>2016</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 18,617,423	\$ 20,900,335
Third party billing collections payable	1,089,885	1,036,940
Accrued vacation pay	6,551,898	5,449,185
Accrued payroll and benefits	2,193,325	1,729,534
Accrued claims payable	4,537,973	2,489,243
Accrued stormwater services	3,476,396	3,215,112
Health Insurance Payable	2,157,129	2,537,418
Sundry payables and deferred income	6,504,339	7,661,466
Total current unrestricted liabilities	45,128,368	45,019,233
 <b>LIABILITIES PAYABLE FROM RESTRICTED FUNDS</b>		
Debt Service Fund		
Accrued interest payable	50,243,031	46,329,698
Construction funds:		
Contract retainage payable	17,071,851	18,855,525
Sundry payables	1,972,735	1,973,910
Customers' deposits	13,743,533	12,743,574
Revenue bonds payable within one year	82,840,000	78,570,000
Total current restricted liabilities	165,871,150	158,472,707
Total current liabilities	210,999,518	203,491,940
 <b>LONG-TERM LIABILITIES</b>		
Accrued vacation payable	3,402,086	3,420,424
Long-term unfunded post-retirement obligations	72,635,735	79,192,985
Net pension liability	63,021,914	42,629,918
Derivative Instrument	16,682,675	23,010,025
Commercial paper notes	241,610,000	224,005,000
Revenue bonds payable after one year	2,537,929,999	2,501,894,998
Unamortized premium	214,541,987	161,583,607
Less unamortized discount	(1,448,775)	(2,549,739)
Total long-term liabilities	3,148,375,621	3,033,187,218
Total Liabilities	3,359,375,139	3,236,679,158
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - pensions	2,793,408	6,783,933
<b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS OF RESOURCES</b>	3,362,168,547	3,243,463,091
 <b>NET POSITION</b>		
Restricted:		
Net investment in capital assets	2,094,059,594	1,961,177,895
Restricted for construction	161,649,108	170,991,783
Restricted for debt service	89,755,602	84,261,808
Restricted for debt service reserve	56,289,411	58,100,066
Restricted for operating reserve	54,143,274	52,279,428
Total Restricted Net Position	2,455,896,989	2,326,810,980
Unrestricted Net Position	213,573,702	140,296,590
<b>TOTAL NET POSITION</b>	\$ 2,669,470,691	\$ 2,467,107,570

**San Antonio Water System**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**Four months ended April 2017**

	2017 YTD Actual	2017 YTD Budget*	2016 YTD Actual	Variance	
				To Budget	To Prior Year
<b>Operating revenues:</b>					
Water Resources - Misc.	\$ 520,440	\$ 530,033	\$ 460,924	\$ (9,593)	\$ 59,516
Water Supply Fee	40,118,259	44,476,371	39,449,643	(4,358,112)	668,616
EAA/TCEQ Fee	7,317,506	7,981,941	8,451,246	(664,435)	(1,133,740)
Recycle Water	1,579,379	1,656,772	1,870,525	(77,393)	(291,146)
Stormwater	1,745,385	1,530,614	1,649,085	214,771	96,300
Metered Water	58,054,778	60,033,697	56,209,590	(1,978,919)	1,845,188
Conservation Metered Water	2,864,675	3,050,920	2,794,775	(186,245)	69,900
Wastewater service charges	81,857,206	80,703,311	76,012,995	1,153,895	5,844,211
Chilled water	3,357,204	3,411,978	3,312,954	(54,774)	44,250
Less: Uncollectible accounts	(1,610,847)	(1,425,629)	(1,636,802)	(185,218)	25,955
<b>Total operating revenues</b>	<b>195,803,985</b>	<b>201,950,010</b>	<b>188,574,935</b>	<b>(6,146,025)</b>	<b>7,229,050</b>
<b>Operating expenses:</b>					
Salaries and fringe benefits	46,918,335	47,824,671	44,408,432	906,336	(2,509,903)
Contractual services	51,457,089	54,866,859	45,474,316	3,409,770	(5,982,773)
Materials & supplies	6,324,610	8,296,887	6,690,132	1,972,277	365,522
Other charges	3,292,227	3,759,564	3,432,697	467,337	140,470
Capitalized cost	(10,317,323)	(12,288,810)	(11,282,396)	(1,971,487)	(965,073)
Intercompany transfers	888	-	2,947	(888)	2,059
<b>Total operating expenses before depreciation</b>	<b>97,675,826</b>	<b>102,459,171</b>	<b>88,726,128</b>	<b>4,783,345</b>	<b>(8,949,698)</b>
Depreciation expense	49,443,102	49,815,270	48,450,875	372,168	(992,227)
<b>Total operating expenses</b>	<b>147,118,928</b>	<b>152,274,441</b>	<b>137,177,003</b>	<b>5,155,513</b>	<b>(9,941,925)</b>
<b>Operating income (loss)</b>	<b>48,685,057</b>	<b>49,675,569</b>	<b>51,397,932</b>	<b>(990,512)</b>	<b>(2,712,875)</b>
<b>Non-operating revenues:</b>					
Miscellaneous revenue	44,122	-	450,839	44,122	(406,717)
Interest earned	2,158,973	1,483,333	1,074,866	675,640	1,084,107
Gain/(Loss) on Investments	-	-	-	-	-
<b>Total non-operating revenues</b>	<b>2,203,095</b>	<b>1,483,333</b>	<b>1,525,705</b>	<b>719,762</b>	<b>677,390</b>
<b>Non-operating expenses:</b>					
Debt issuance costs	887,257	1,452,748	1,667,868	565,491	780,611
Other financing charges	903,420	900,386	730,449	(3,034)	(172,971)
<b>Interest expense:</b>					
Revenue bonds and commercial paper	36,899,984	41,975,061	35,658,780	5,075,077	(1,241,204)
Capitalized interest	(941,513)	(933,333)	(1,829,446)	8,180	(887,933)
Amortized discount/premiums/Loss on refunding	(5,432,987)	(5,459,826)	(3,736,042)	(26,839)	1,696,945
Loss (gain) on sale of fixed assets	(203,172)	-	(2,317,386)	203,172	(2,114,214)
Transfers to GKDA	27,857	40,800	31,315	12,943	3,458
Transfers to City of San Antonio	5,069,209	5,224,183	4,301,768	154,974	(767,441)
<b>Total non-operating expenses</b>	<b>37,210,055</b>	<b>43,200,019</b>	<b>34,507,306</b>	<b>5,989,964</b>	<b>(2,702,749)</b>
<b>Net income (loss) before capital contributions</b>	<b>13,678,097</b>	<b>7,958,883</b>	<b>18,416,331</b>	<b>5,719,214</b>	<b>(4,738,234)</b>
<b>Capital contributions:</b>					
Grant Revenue	823,129	-	-	823,129	823,129
Capital recovery fees	23,742,045	17,969,124	21,247,296	5,772,921	2,494,749
Plant contributions	17,878,743	21,000,000	27,538,222	(3,121,257)	(9,659,479)
<b>Total capital contributions</b>	<b>42,443,917</b>	<b>38,969,124</b>	<b>48,785,518</b>	<b>3,474,793</b>	<b>(6,341,601)</b>
<b>CHANGE IN NET POSITION</b>	<b>56,122,014</b>	<b>46,928,007</b>	<b>67,201,849</b>	<b>9,194,007</b>	<b>(11,079,835)</b>
<b>NET POSITION, beginning balances</b>	<b>2,613,348,677</b>	<b>2,613,348,677</b>	<b>2,399,905,721</b>		
<b>NET POSITION, ending balances</b>	<b>\$ 2,669,470,691</b>	<b>\$ 2,660,276,684</b>	<b>\$ 2,467,107,570</b>		

\*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget.

**San Antonio Water System  
STATEMENT OF CASH FLOWS  
Four months ended April 2017**

	<b>2017</b>	<b>2016</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$ 200,147,286	\$ 192,791,991
Cash paid to vendors for operations	(74,830,501)	(67,531,131)
Cash paid to employees for services	(41,854,847)	(39,703,163)
Net cash provided by operating activities	83,461,938	85,557,697
 <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Payments to the City of San Antonio	(3,687,495)	(2,902,243)
Payments to other entities	(47,854)	(49,248)
Net cash used for noncapital financing activities	(3,735,349)	(2,951,491)
 <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from sale of capital assets	237,427	3,489,642
Proceeds from developers for plant construction	23,742,045	21,247,296
Proceeds from grants	823,129	-
Payment to employees for construction of plant	(7,146,856)	(7,406,761)
Payment to vendors for construction of plant	(3,170,466)	(3,875,635)
Payments for acquisition of equipment and furniture	(1,305,837)	(1,246,940)
Payments for acquisition of property and plant	(71,064,082)	(109,752,900)
Proceeds from revenue bonds	102,068,720	252,499,574
Payment for retirement/refunding of revenue bonds	(101,319,658)	(256,638,750)
Payment of interest on commercial paper	(1,561,406)	(1,303,761)
Payment of interest on revenue bonds	(1,606,038)	(3,887,540)
Payment for bond related expenses	(887,257)	(1,667,868)
Payment for finance charges	(994,168)	(931,994)
Net cash used for capital and related financing activities	(62,184,447)	(109,475,637)
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(319,925,194)	(248,205,777)
Maturity of investments	260,122,207	225,744,795
Interest income and other	1,045,099	1,485,602
Net cash provided (used) by investing activities	(58,757,888)	(20,975,380)
 <b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(41,215,746)	(47,844,811)
 <b>CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR</b>	156,736,174	280,801,507
<b>CASH AND CASH EQUIVALENTS, AT END OF PERIOD</b>	\$ 115,520,428	\$ 232,956,696

**San Antonio Water System  
STATEMENT OF CASH FLOWS  
Four months ended April 2017**

	<b>2017</b>	<b>2016</b>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS</b>		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 13,735,648	\$ 53,669,225
Restricted		
Debt Service Fund	50,065,473	36,076,971
Reserve Fund	113,111	288,484
Construction Fund	51,606,196	142,922,016
	<b>\$ 115,520,428</b>	<b>\$ 232,956,696</b>
 <b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income	\$ 48,685,057	\$ 51,397,932
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(1,361,717)	(1,381,592)
Provision for uncollectible accounts	1,610,847	1,636,802
Depreciation expense	49,443,102	48,450,875
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(408,500)	(2,522,622)
(Increase)/Decrease in inventory	33,072	195,712
(Increase)/Decrease in prepaid expenses	(2,200,368)	249,695
(Decrease)/Increase in accounts payable	(15,062,704)	(17,814,374)
(Decrease)/Increase in amount due for third party collections	(10,878)	34,821
(Decrease)/Increase in accrued vacation payable	1,101,039	63,954
(Decrease)/Increase in accrued payroll and benefits	(1,944,431)	(1,527,591)
(Decrease)/Increase in accrued stormwater services	32,325	307,867
(Decrease)/Increase in health claims payables	59,430	998,582
(Decrease)/Increase in unfunded post-retirement obligations	(1,037,004)	(1,034,760)
(Decrease)/Increase in sundry payables and accruals	4,160,100	6,228,601
(Decrease)/Increase in customers' deposits	362,568	273,798
Total Adjustments	<b>34,776,881</b>	<b>34,159,765</b>
Net cash provided by operating activities	<b>\$ 83,461,938</b>	<b>\$ 85,557,697</b>

San Antonio Water System  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
 Month ended April 2017

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget Current Allocations	Favorable (Unfavorable)	Variance
	\$	\$	\$	\$	\$	\$	\$	\$
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	115,374	-	-	-	115,374	132,508	(17,134)	-12.93%
Water Supply Fee	10,211,197	-	-	-	10,211,197	11,077,359	(866,162)	-7.82%
EAA/TCEQ Pass Through Fees	1,730,621	123,119	37,769	-	1,891,709	2,038,512	(146,803)	-7.20%
Recycled water system	395,717	-	-	-	395,717	427,218	(31,501)	-7.37%
Stormwater	435,109	-	-	-	435,109	382,654	52,455	13.71%
Metered Water - Conservation	743,739	-	-	-	743,739	782,973	(39,234)	-5.01%
Metered Water - Water Delivery	-	15,333,296	-	-	15,333,296	15,783,942	(450,646)	-2.86%
Affordability Discount Program	(62,777)	(67,948)	(151,571)	-	(282,296)	(295,591)	13,295	4.50%
Wastewater System	-	-	20,020,538	-	20,020,538	19,555,670	464,868	2.38%
Wastewater Surcharge	-	-	523,435	-	523,435	493,676	29,759	6.03%
Chilled water	-	-	-	918,089	918,089	852,995	65,094	7.63%
Operating Transfer	469,167	(469,167)	-	-	-	-	-	0.00%
Less: Uncollectible Accounts	(123,774)	(129,227)	(156,983)	-	(409,984)	(359,270)	(50,714)	14.12%
Total operating revenues	13,914,573	14,790,073	20,273,188	918,089	49,895,923	50,872,645	(976,722)	-1.92%
<b>NON-OPERATING REVENUES</b>								
Interest earned and miscellaneous	165,818	145,982	168,765	11,801	493,166	345,052	148,114	42.93%
Interest earned on Project Fund & R&R Funds	5,228	25,334	92,880	-	123,442	25,781	97,661	378.81%
Total non-operating revenues	171,046	171,316	262,645	11,801	616,608	370,833	245,775	66.28%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	2,275,703	1,492,327	2,109,727	-	5,877,757	4,423,660	1,454,097	32.87%
Grant revenue	-	188,276	-	-	188,276	-	188,276	-
Total capital contributions	2,275,703	1,680,603	2,109,727	-	6,066,033	4,423,660	1,642,373	37.13%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 16,361,322</b>	<b>\$ 16,641,992</b>	<b>\$ 22,645,560</b>	<b>\$ 929,690</b>	<b>\$ 56,578,564</b>	<b>\$ 55,667,138</b>	<b>\$ 911,426</b>	<b>1.64%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE*</b>								
Salaries and fringe benefits	2,709,129	4,429,431	5,237,053	124,385	12,499,998	12,437,839	(62,159)	-0.50%
Contractual services	8,404,018	2,413,910	2,420,955	438,278	13,677,061	14,299,305	622,244	4.35%
Materials and supplies	226,014	577,665	866,265	20,177	1,690,121	1,991,719	301,598	15.14%
Other charges	164,378	230,412	325,925	18,095	738,810	889,251	150,441	16.92%
Capitalized cost	(409,286)	(1,073,098)	(809,955)	(11,119)	(2,303,458)	(3,173,152)	(869,694)	27.41%
Intercompany transfers	-	-	-	-	-	-	-	0.00%
Total operation and maintenance	11,094,253	6,578,220	8,040,243	589,816	26,302,532	26,444,962	142,430	0.54%
<b>OPERATING RESERVE REQUIREMENT</b>								
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds:								
Interest costs	1,883,662	3,089,582	3,804,042	78,180	8,855,466	10,002,716	1,147,250	11.47%
Retirement of bonds	1,951,351	2,203,565	2,667,078	56,339	6,878,333	7,847,431	769,098	10.06%
Subordinate lien debt								
Interest costs	145,876	22,910	53,902	34,133	256,821	299,178	42,357	14.16%
Retirement of bonds	168,035	26,390	62,091	39,318	295,834	304,721	8,887	2.92%
Net variable interest - swap	3,433	539	1,270	803	6,045	(6,045)	(6,045)	0.00%
Commercial paper notes	10,822	83,243	13,404	-	107,469	191,871	84,402	43.99%
Other Debt Expense	52,395	90,347	76,609	7,263	226,614	225,097	(1,517)	-0.67%
Total debt requirements	4,215,574	5,516,576	6,678,396	216,036	16,626,582	18,671,014	2,044,431	10.95%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>								
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
RESTRICTED	313,942	403,313	551,960	25,102	1,294,317	1,315,283	20,966	1.59%
UNRESTRICTED	2,280,931	1,705,937	2,202,607	-	6,189,475	4,448,441	1,740,034	39.11%
Total amount available for R&R Funds	(1,543,378)	2,437,946	5,172,354	98,736	6,165,658	4,661,542	1,504,116	32.27%
	737,553	4,143,883	7,374,961	98,736	12,355,133	9,110,983	3,244,150	35.61%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 16,361,322</b>	<b>\$ 16,641,992</b>	<b>\$ 22,645,560</b>	<b>\$ 929,690</b>	<b>\$ 56,578,564</b>	<b>\$ 55,667,138</b>	<b>\$ 911,426</b>	<b>1.64%</b>

\*Excludes non-cash portion of GASB 45 expense.

San Antonio Water System  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
 Four months ended April 2017

SOURCES OF FUNDS	Water Supply System		Water Delivery System		Wastewater System		Chilled Water System		Total System		Budget		Variance
		\$		\$		\$		\$		\$	Current Allocations	Favorable (Unfavorable)	
<b>OPERATING REVENUES</b>													
Water Resources - Misc.	520,440	\$	-	\$	-	-	-	-	520,440	\$	530,033	(9,593)	-1.81%
Water Supply Fee	38,478,729		-		-	-	-	38,478,729			42,862,463	(4,383,734)	-10.23%
EAAT/CEC Pass Through Fees	6,676,045		490,897		150,564			7,317,506			7,981,941	(664,435)	-8.32%
Recycled water system	1,579,379		-		-			1,579,379			1,656,772	(77,393)	-4.67%
Stormwater	1,745,395		-		-			1,745,395			1,530,614	214,771	14.03%
Metered Water - Conservation	2,864,675		-		-			2,864,675			3,050,920	(186,245)	-6.10%
Metered Water - Water Delivery	-		60,195,109		-			60,195,109			62,173,125	(1,978,016)	-3.18%
Affordability Discount Program	(237,136)		(263,665)		(572,553)			(1,073,354)			(1,182,365)	109,011	9.22%
Wastewater System	-		-		80,347,062		-	80,347,062			79,395,983	951,079	1.20%
Wastewater Surcharge	-		-		2,082,697		-	2,082,697			1,984,173	118,524	6.03%
Chilled water	-		(1,876,667)		-		3,357,204	3,357,204			3,411,978	(54,774)	-1.61%
Operating Transfer	1,876,667		(1,876,667)		-		-	-			-	-	0.00%
Less: Uncollectible Accounts	(487,310)		(522,014)		(601,524)		-	(1,610,848)			(1,425,629)	(185,219)	12.99%
<b>Total operating revenues</b>	53,016,874		58,023,660		81,406,246		3,357,204	195,803,984			201,950,010	(6,146,024)	-3.04%
<b>NON-OPERATING REVENUES</b>													
Interest earned and miscellaneous	584,554		522,090		559,012		45,917	1,711,573			1,380,208	331,365	24.01%
Interest earned on Project Fund	19,514		103,530		368,479		-	491,523			103,125	388,398	376.63%
<b>Total non-operating revenues</b>	604,068		625,620		927,491		45,917	2,203,096			1,483,333	719,763	48.52%
<b>CAPITAL CONTRIBUTIONS</b>													
Capital Recovery and Service Extension Fees	8,984,482		6,495,843		8,251,720		-	23,742,045			17,969,124	5,772,921	32.13%
Grant revenue	8,984,482		823,129		8,251,720		-	823,129			-	823,129	0.00%
Total capital contributions	17,968,964		7,318,972		16,503,440		-	24,565,174			17,969,124	6,596,050	36.71%
<b>TOTAL SOURCES OF FUNDS</b>	62,615,424	\$	65,968,252	\$	90,585,457	\$	3,403,121	222,572,254	\$		221,402,467	1,169,787	0.53%
<b>USES OF FUNDS</b>													
<b>OPERATION AND MAINTENANCE*</b>													
Salaries and fringe benefits	10,363,330	\$	17,154,204	\$	20,186,317	\$	488,816	48,819,667	\$		49,099,003	906,336	1.85%
Contractual services	30,051,237		8,660,634		11,416,965		1,328,053	51,457,089			54,866,859	3,409,770	6.21%
Materials and supplies	616,276		2,227,214		3,400,711		80,409	6,324,610			8,296,887	1,972,277	23.77%
Other charges	677,656		953,419		1,346,932		76,893	3,054,900			3,522,236	467,336	13.27%
Capitalized cost	(1,629,569)		(4,241,447)		(4,571,531)		(48,992)	(10,491,538)			(12,514,873)	(2,023,334)	16.17%
Intercompany transfers	-		675		213		-	888			-	(888)	0.00%
Total operation and maintenance	40,078,930		24,754,899		31,779,607		1,925,179	98,539,615			103,270,112	4,731,497	4.58%
<b>OPERATING RESERVE REQUIREMENT</b>	1,588,645		433,729		(219,873)		61,345	1,863,846			489,587	(1,364,259)	-273.08%
<b>DEBT REQUIREMENTS</b>													
Revenue Bonds:													
Interest costs	7,517,423		12,368,011		15,201,222		312,731	35,399,387			40,010,865	4,611,478	11.53%
Retirement of bonds	7,876,645		8,887,632		10,723,500		225,356	27,713,333			30,589,722	2,876,389	9.40%
Subordinate lien debt:													
Interest cost	618,427		97,123		228,514		144,703	1,086,767			1,196,711	107,944	9.02%
Retirement of bonds	672,140		105,558		248,364		157,271	1,183,333			1,218,889	35,556	2.92%
Net variable interest - swap	5,933		931		2,194		10,446	10,446			-	(10,446)	100.00%
Commercial paper notes	44,319		302,060		55,003		-	401,382			767,485	366,103	47.70%
Other Debt Expense	209,224		360,319		304,827		29,050	903,420			900,386	(3,034)	-0.34%
Total debt requirements	16,944,111		22,121,634		26,763,624		870,499	66,700,069			74,684,059	7,983,990	10.69%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	1,187,893		1,580,010		2,209,411		91,895	5,069,209			5,224,183	154,974	2.97%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>													
<b>RESTRICTED</b>	9,013,996		7,422,502		8,620,199		-	25,056,697			18,072,249	6,984,448	38.65%
<b>UNRESTRICTED</b>	(6,198,151)		9,655,278		21,432,489		454,203	25,543,819			19,652,277	5,691,542	28.96%
Total amount available for R&R Funds	2,815,845		17,077,780		30,052,688		454,203	50,400,516			37,724,525	12,675,991	33.60%
<b>TOTAL USES OF FUNDS</b>	62,615,424	\$	65,968,252	\$	90,585,457	\$	3,403,121	222,572,254	\$		221,402,467	1,169,787	0.53%

\*Excludes non-cash portion of GASB 45 expense

San Antonio Water System  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
 Month ended April 2017

**SOURCES OF FUNDS**

	Water Resources		Recycle Water System		Conservation		Stormwater System		Total System		Budget Current Allocations		Favorable (Unfavorable)		Variance
	\$		\$		\$		\$		\$		\$		\$		
<b>OPERATING REVENUES</b>															
Water Resources - Misc.	115,374								115,374		132,508		(17,134)		-12.83%
Water Supply Fee	10,211,197								10,211,197		11,077,359		(866,162)		-7.82%
EAA Fee	1,730,821								1,730,821		1,852,266		(121,445)		-6.56%
Recycled water system		395,717							395,717		427,218		(31,501)		-7.37%
Stormwater						435,109			435,109		382,654		52,455		13.71%
Metered Water - Conservation					743,739				743,739		782,973		(39,234)		-5.01%
Affordability Discount Program	(62,777)								(62,777)		(65,690)		2,913		4.43%
Operating Transfer	469,167								469,167		469,167		-		0.00%
Less: Uncollectible Accounts	(113,606)				(6,560)				(123,774)		(102,644)		(21,130)		20.59%
Total operating revenues	12,350,176		392,109		737,179				13,914,573		14,955,812		(1,041,239)		-6.96%
<b>NON-OPERATING REVENUES</b>															
Interest earned and miscellaneous	158,944		6,874						165,818		112,487		53,331		47.41%
Interest earned on Project Fund & R&R Funds	5,228								5,228		8,405		(3,177)		-37.80%
Total non-operating revenues	164,172		6,874						171,046		120,892		50,154		41.49%
<b>CAPITAL CONTRIBUTIONS</b>															
Capital Recovery Fees	2,275,703								2,275,703		1,555,751		719,952		46.28%
Total capital contributions	2,275,703								2,275,703		1,555,751		719,952		46.28%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 14,790,051</b>		<b>\$ 398,983</b>		<b>\$ 737,179</b>				<b>\$ 16,361,322</b>		<b>\$ 16,632,455</b>		<b>\$ (271,133)</b>		<b>-1.63%</b>

**USES OF FUNDS**

<b>OPERATION AND MAINTENANCE*</b>															
Salaries and fringe benefits	2,040,460		84,014		334,080				2,709,129		2,739,401		30,272		1.11%
Contractual services	7,994,238		44,911		287,057				8,404,018		7,683,785		(720,233)		-9.37%
Materials and supplies	201,590		6,258		5,026				226,014		314,950		88,936		28.24%
Other charges	120,592		7,741		24,046				164,378		199,038		34,660		0.00%
Capitalized cost	(389,139)		(19,879)		(34)				(409,286)		(548,205)		(138,919)		25.34%
Total operation and maintenance	9,967,741		123,045		650,175				11,094,253		10,388,969		(705,284)		-6.79%
<b>OPERATING RESERVE REQUIREMENT</b>											40,920		40,920		100.00%
<b>DEBT REQUIREMENTS</b>															
Revenue Bonds:															
Interest costs	1,594,563		289,099						1,883,662		2,038,089		154,427		7.58%
Retirement of bonds	1,272,953		678,398						1,951,351		2,106,590		155,239		7.37%
Subordinate lien debt:															
Interest costs	132,011		13,865						145,876		177,152		31,276		17.65%
Retirement of bonds	152,063		15,972						168,035		165,867		(2,168)		-1.31%
Net variable interest - swap	3,107		326						3,433		-		(3,433)		100.00%
Commercial Paper Notes	10,822								10,822		31,114		20,292		65.22%
Other Debt Expense	50,652		1,743						52,395		52,217		(178)		-0.34%
Total debt requirements	3,216,171		999,403						4,215,574		4,571,029		355,455		7.78%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>															
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>															
<b>UNRESTRICTED</b>	2,280,931		3,024		19,904				2,303,859		339,249		25,307		7.46%
Total amount available for R&R Funds	(965,806)		(726,489)		67,100				(1,543,378)		1,564,156		716,775		45.83%
	1,315,125		(726,489)		67,100				737,553		1,292,288		(1,271,510)		467.69%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 14,790,051</b>		<b>\$ 398,983</b>		<b>\$ 737,179</b>				<b>\$ 16,361,322</b>		<b>\$ 16,632,455</b>		<b>\$ (271,133)</b>		<b>-1.63%</b>

\*Excludes non-cash portion of GASB 45 expense.

San Antonio Water System  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY**  
 Four months ended April 2017

**SOURCES OF FUNDS**

	Water Resources			Recycle Water System			Conservation			Stormwater System			Total System			Budget		
	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Favorable (Unfavorable)	Variance										
<b>OPERATING REVENUES</b>	\$ 520,440	\$ -	\$ -	\$ -	\$ 520,440	\$ 530,033	\$ (9,593)	-1.81%										
Water Resources - Misc.	38,478,729	-	-	-	38,478,729	42,862,463	(4,383,734)	-10.23%										
Water Supply Fee	6,676,045	-	-	-	6,676,045	7,236,957	(560,912)	-7.75%										
EAA Fee	-	1,579,379	-	-	1,579,379	1,656,772	(77,393)	-4.87%										
Recycled water system	-	-	-	1,745,385	1,745,385	1,530,614	214,771	14.03%										
Stormwater	-	-	-	-	-	3,050,920	(186,245)	-6.10%										
Metered Water - Conservation	(237,136)	-	2,864,675	-	(237,136)	(262,760)	25,624	9.75%										
Metered Discount Program	1,876,667	-	-	-	1,876,667	1,876,668	(1)	0.00%										
Operating Transfer	(448,349)	(13,825)	(25,136)	-	(487,310)	(397,857)	(89,453)	-22.48%										
Less - Uncollectible Accounts	46,866,396	1,565,554	2,839,539	1,745,385	53,016,874	58,083,812	(5,066,937)	-8.72%										
Total operating revenues	563,624	20,930	-	-	584,554	449,948	134,606	29.92%										
<b>NON-OPERATING REVENUES</b>	19,514	-	-	-	19,514	33,619	(14,105)	100.00%										
Interest earned and miscellaneous	583,138	20,930	-	-	604,068	483,567	120,501	24.92%										
Interest earned on Project Fund & R&R Funds	8,994,482	-	-	-	8,994,482	6,223,006	2,771,476	44.54%										
Other financing sources (draw on equity)	8,994,482	-	-	-	8,994,482	6,223,006	2,771,476	44.54%										
Total non-operating revenues	56,444,016	1,586,484	2,839,539	1,745,385	62,615,424	64,790,384	(2,174,960)	-3.36%										
<b>TOTAL SOURCES OF FUNDS</b>	\$ 56,444,016	\$ 1,586,484	\$ 2,839,539	\$ 1,745,385	\$ 62,615,424	\$ 64,790,384	\$ (2,174,960)	\$ -3.36%										

**CAPITAL CONTRIBUTIONS**

Capital Recovery Fees	8,994,482	-	-	-	8,994,482	2,771,476	6,223,006	44.54%
Total capital contributions	8,994,482	-	-	-	8,994,482	2,771,476	6,223,006	44.54%

**USES OF FUNDS**

<b>OPERATION AND MAINTENANCE*</b>	\$ 7,841,011	\$ 298,088	\$ 1,277,312	\$ 946,919	\$ 10,363,330	\$ 10,796,188	\$ 432,858	4.01%
Salaries and fringe benefits	28,815,477	191,753	710,140	333,867	30,051,237	30,322,686	271,449	0.90%
Contractual services	525,506	33,917	21,637	35,216	616,276	1,305,994	689,718	52.81%
Materials and supplies	498,659	33,723	93,176	52,098	677,656	787,973	110,317	100.00%
Other charges	(1,549,465)	(77,039)	(760)	(2,305)	(1,629,569)	(2,161,769)	(532,200)	24.62%
Capitalized cost	36,131,188	480,442	2,101,505	1,365,795	40,078,930	41,051,073	972,143	100.00%
Intercenter transfers	1,529,273	29,497	17,134	12,741	1,588,645	163,680	(1,424,965)	-87.05%
Total operation and maintenance	6,368,732	1,148,691	-	-	7,517,423	8,152,356	634,933	7.79%
<b>OPERATING RESERVE REQUIREMENT</b>	5,163,053	2,713,592	-	-	7,876,645	8,426,364	549,719	6.52%
<b>DEBT REQUIREMENTS</b>	589,647	58,780	-	-	618,427	708,608	90,181	12.73%
Revenue Bonds:	608,253	63,887	-	-	672,140	663,468	(8,672)	-1.31%
Interest costs	5,369	564	-	-	5,933	-	(5,933)	100.00%
Retirement of bonds	44,319	-	-	-	44,319	124,456	80,137	64.39%
Subordinate lien debt.	202,250	6,974	-	-	209,224	208,868	(356)	-0.17%
Total debt requirements	12,951,623	3,992,488	-	-	16,944,111	18,284,120	1,340,009	7.33%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	1,099,378	11,847	76,668	-	1,187,893	1,314,679	126,786	9.64%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>	9,013,996	(2,927,790)	644,232	366,849	9,013,996	6,256,624	2,757,372	100.00%
<b>RESTRICTED</b>	(4,281,442)	(2,927,790)	644,232	366,849	(6,198,151)	(2,279,793)	(3,918,358)	171.87%
<b>UNRESTRICTED</b>	4,732,554	(2,927,790)	644,232	366,849	2,815,845	3,976,832	(1,160,987)	-29.19%
Total amount available for R&R Funds	56,444,016	1,586,484	2,839,539	1,745,385	62,615,424	64,790,384	(2,174,960)	-3.36%

\*Excludes non-cash portion of GASB 45 expense.



**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Four Months Ended April 30, 2017

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
<b>SALARIES AND FRINGE BENEFITS</b>							
511100 Salaries	\$ 101,061,500	\$ 7,930,681	\$ 8,197,952	\$ 30,864,956	\$ 32,395,778	1,530,822	4.7%
511140 Overtime Pay	4,289,692	362,121	349,865	1,775,936	1,409,008	(366,928)	-26.0%
511150 On-Call Pay	528,325	45,599	44,546	190,030	172,964	(17,066)	-9.9%
511160 Employee Insurance	16,336,338	1,304,877	1,359,937	5,184,434	5,437,273	252,839	4.7%
511162 Retirement	20,683,753	1,632,268	1,692,784	6,459,100	6,695,360	236,260	3.5%
511164 Unused Sick Leave Buyback	70,000	-	5,830	-	23,320	23,320	100.0%
511166 Personal Leave Buyback	950,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	1,200,000	599,452	100,000	1,218,210	400,000	(818,210)	-204.6%
511170 Incentive Pay	74,300	-	61,925	-	65,300	65,300	100.0%
511175 Other Post Employment Benefits	7,500,000	625,000	625,000	2,500,000	2,500,000	0	0.0%
<b>Salaries and Fringe Benefits Total</b>	<b>152,693,908</b>	<b>12,499,998</b>	<b>12,437,839</b>	<b>48,192,666</b>	<b>49,099,003</b>	<b>906,337</b>	<b>1.9%</b>
<b>CONTRACTUAL SERVICES</b>							
511210 Operating Expense	2,228,077	171,476	212,850	718,497	809,978	91,481	11.3%
511211 Rental of Facilities	297,079	25,530	24,757	94,303	99,026	4,724	4.8%
511212 Alarm and Security	1,938,649	180,353	161,555	658,880	646,221	(12,659)	-2.0%
511214 Uniforms and Shoe Allowance	397,405	34,416	34,824	109,897	146,147	36,250	24.8%
511216 Catering Svcs & Luncheons	98,557	8,821	8,058	61,798	33,235	(28,563)	-85.9%
511219 Conservation Programs	3,675,230	150,749	172,756	320,657	576,733	256,077	44.4%
511220 Maintenance Expense	15,216,388	1,191,332	1,233,288	3,907,303	4,867,793	960,491	19.7%
511221 Street Cut Permit Admin Fee	750,629	71,200	63,015	231,168	218,944	(12,224)	-5.6%
511222 St Pave/Repair Fee	1,619,984	65,709	134,999	269,583	539,995	270,411	50.1%
511223 Preventive Maintenance	101,810	10,987	8,467	45,038	33,874	(11,164)	-33.0%
511224 Corrective Maintenance	1,717,431	97,603	143,119	409,754	572,479	162,725	28.4%
511225 Damage Repair	178,739	6,197	14,895	42,650	59,580	16,930	28.4%
511230 Equipment Rental Charges	280,764	(3,628)	26,330	100,604	96,021	(4,583)	-4.8%
511240 Travel	245,213	14,727	24,234	48,126	87,826	39,699	45.2%
511245 Training	715,664	66,271	57,169	171,819	175,996	4,177	2.4%
511247 Conferences	125,799	(967)	34,091	19,769	68,974	49,205	71.3%
511250 Memberships and Subscriptions	446,932	10,431	14,231	118,876	168,368	49,492	29.4%
511260 Utilities	32,632,940	2,053,148	2,566,724	8,360,801	9,284,594	923,793	10.0%
511261 Water Options	45,165,120	5,090,610	3,734,863	16,985,104	15,023,909	(1,961,195)	-13.1%
511265 Ground Water District Pay	24,705,455	2,046,303	2,053,317	8,144,165	8,213,267	69,102	0.8%
511270 Mail and Parcel Post	2,293,775	141,088	191,207	663,000	764,706	101,707	13.3%
511310 Educational Assistance	166,553	2,590	7,928	16,387	31,719	15,332	48.3%
511312 Contractual Prof Svcs	28,786,127	1,412,646	2,422,458	6,927,908	8,527,349	1,599,441	18.8%
511313 Inspect & Assessment Fees	2,250,481	157,219	186,285	630,501	756,248	125,747	16.6%
511315 Temporary Employees	598,192	46,072	49,849	268,540	199,397	(69,142)	-34.7%
511320 Legal Services	1,925,000	175,185	143,750	322,559	574,997	252,438	43.9%
511370 Communications	1,657,406	117,479	137,202	523,348	559,374	36,026	6.4%
511381 Software and Hardware Maintenan	5,351,418	333,515	437,086	1,286,053	1,730,107	444,054	25.7%
<b>Contractual services Total</b>	<b>175,566,620</b>	<b>13,677,061</b>	<b>14,299,305</b>	<b>51,457,089</b>	<b>54,866,859</b>	<b>3,409,770</b>	<b>6.2%</b>

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Four Months Ended April 30, 2017

Classification	Annual Budget	Current Month		Year to Date			%
		Actual	Budget	Actual	Budget	Variance (Over)/Under	
<b>MATERIALS AND SUPPLIES</b>							
511410 Small Tools	812,014	4,146	65,902	157,142	273,232	116,090	42.5%
511417 Copy and Printing Expense	36,531	499	2,691	6,067	12,298	6,231	50.7%
511420 Operating Materials	2,512,098	262,869	164,014	789,797	903,194	113,396	12.6%
511421 Heating Fuel	28,528	-	2,336	1,924	9,593	7,669	79.9%
511422 Chemicals	8,344,014	493,476	696,281	1,755,723	2,786,862	1,031,139	37.0%
511425 Education of School Children	30,000	1,050	2,500	21,329	10,000	(11,329)	-113.3%
511426 Public Awareness-WQEE	1,000	-	83	-	332	332	100.0%
511427 Enforcement	20,000	-	-	-	-	-	0.0%
511428 Program Materials	1,000	-	80	-	320	320	100.0%
511430 Maintenance Materials	8,282,835	604,269	683,708	2,418,697	2,848,595	429,898	15.1%
511440 Safety Materials & Supplies	865,649	118,148	72,361	264,030	289,866	25,836	8.9%
511441 Inventory Variances	35,000	1,232	7,000	1,213	30,100	28,887	96.0%
511450 Tires and Tubes	702,507	45,896	58,542	234,291	234,171	(120)	-0.1%
511451 Motor Fuel & Lubricants	2,745,683	158,537	236,221	674,397	898,323	223,926	24.9%
<b>Materials and supplies Total</b>	<b>24,416,859</b>	<b>1,690,122</b>	<b>1,991,719</b>	<b>6,324,610</b>	<b>8,296,887</b>	<b>1,972,277</b>	<b>23.8%</b>
<b>OTHER CHARGES</b>							
511510 Judgements and Claims	725,000	(11,123)	60,415	(83,971)	241,660	325,631	134.8%
511511 AL & GL Claims - Cont. Liab.	330,000	-	27,500	-	110,000	110,000	100.0%
511520 Bank Charges	20,000	-	5,000	-	10,000	10,000	100.0%
511525 Cash Short/(Over)	-	2,171	-	(11,776)	-	11,776	0.0%
511530 Employee Relations	233,039	14,066	26,204	30,276	60,467	30,190	49.9%
511540 Retiree Insurance	6,899,086	559,416	574,924	2,381,847	2,299,694	(82,152)	-3.6%
511570 Casualty Insurance	1,229,505	84,810	76,043	389,518	373,755	(15,764)	-4.2%
511580 Unemployment Compensation	80,000	20,919	25,000	42,945	50,000	7,055	14.1%
511590 Workers Comp Medical	1,130,000	68,550	94,165	306,061	376,660	70,599	18.7%
<b>Other charges Total</b>	<b>10,646,630</b>	<b>738,809</b>	<b>889,251</b>	<b>3,054,900</b>	<b>3,522,236</b>	<b>467,336</b>	<b>13.3%</b>
<b>O&amp;M Before Capitalized Cost Total</b>	<b>363,324,017</b>	<b>28,605,990</b>	<b>29,618,114</b>	<b>109,029,265</b>	<b>115,784,985</b>	<b>6,755,720</b>	<b>5.8%</b>
Capitalized Cost	(38,464,399)	(2,303,459)	(3,173,153)	(10,491,540)	(12,514,874)	(2,023,334)	16.2%
Intercenter Transfers	-	-	-	888	-	(888)	0.0%
<b>Total O&amp;M Expense</b>	<b>\$ 324,859,618</b>	<b>\$ 26,302,531</b>	<b>\$ 26,444,962</b>	<b>\$ 98,538,614</b>	<b>\$ 103,270,111</b>	<b>\$ 4,731,497</b>	<b>4.6%</b>

SAWS INVESTMENT PORTFOLIO  
April 30, 2017

Investment Type	Market Value	Book Value	Average Yield	Average Days to Maturity
Money Market Funds	51,662,778	51,662,778	0.621	1
External Investment Pools:				
Texpool Prime Local Gov't Pool	45,005,540	45,005,540	1.050	1
Government Agency Securities:				
Federal Farm Credit Bank	46,960,415	46,968,328	1.072	458
Federal Home Loan Bank	298,926,863	299,264,839	0.780	187
Federal Home Loan Mtg. Corp.	148,522,989	148,587,397	0.679	119
Federal National Mtg. Assn.	79,559,995	79,603,846	0.963	292
Total Government Agencies	<u>573,970,261</u>	<u>574,424,411</u>	0.803	206
U. S. Treasury Securities	<u>257,782,308</u>	<u>257,907,768</u>	0.774	179
 Total Investments	 <u>\$ 928,420,887</u>	 <u>\$ 929,000,497</u>	 0.797	 <u>177</u>

San Antonio Water System  
KEY FINANCIAL RATIOS  
For the Period Ended April 30, 2017

	Apr-17	Apr-16
Total Long-term Debt (a)	\$ 2,992,633,211	\$ 2,884,933,866
Total Water & Sewer Customer Connections (b)	932,838	920,355
<b>Long-term Debt Per Connection (a)/(b)</b>	<b>\$3,208</b>	<b>\$3,135</b>
Total Net Position	\$ 2,669,470,691	\$ 2,467,107,570
Total Liabilities & Net Position	\$ 6,031,639,238	\$ 5,710,570,661
<b>Net Position Ratio</b>	<b>44.3%</b>	<b>43.2%</b>
YTD Operating Revenues (c)	\$ 195,803,985	\$ 188,574,935
YTD Operating Expenses before Depreciation (d)	\$ 97,675,826	\$ 88,726,128
<b>Cash Operating Margin ((c)-(d))/(c)</b>	<b>50.1%</b>	<b>52.9%</b>
Rolling 12 Months		
Operating Revenues	\$ 629,910,024	\$ 575,528,720
Non-operating Revenues	\$ 8,736,873	\$ 6,665,333
Less: Revenues from CPS contract	\$ (3,245,004)	\$ (3,245,004)
Interest earned on Project Fund Investments	\$ (807,083)	\$ (553,059)
Build America Bond Subsidy	\$ (3,785,873)	\$ (3,689,115)
Gross Revenues	\$ 630,808,937	\$ 574,706,875
O&M Expense before Depreciation	\$ 317,411,857	\$ 294,273,050
Pledged Revenue	\$ 313,397,080	\$ 280,433,825
Debt Service - net of Build America Bond Subsidy:		
Current Year Senior Lien	\$ 57,852,283	\$ 79,345,504
Current Year Total Bonded Debt	\$ 185,912,976	\$ 189,778,460
<b>Senior Lien Debt Coverage Ratio</b>	<b>5.42 x</b>	<b>3.53 x</b>
<b>Total Bonded Debt Coverage Ratio</b>	<b>1.69 x</b>	<b>1.48 x</b>
Unrestricted Cash & Investments	\$ 302,634,045	\$ 232,669,682
<b>Days Cash on Hand - Rolling 12 Months of O&amp;M</b>	<b>348</b>	<b>289</b>
Unrestricted Working Capital	\$ 340,366,306	\$ 270,020,959
<b>Days Working Capital on Hand - Rolling 12 Months of O&amp;M</b>	<b>391</b>	<b>335</b>

**San Antonio Water System**  
**CONSTRUCTION IN PROGRESS SUMMARY - TOTAL**  
**April 30, 2017**

	<i>CIP</i>	<i>Revised CIP</i>	<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Variance</i>	<i>Charges</i>	<i>Charges</i>
						<i>Variance</i>
<b>CIP Year: 2017</b>						
Collection	6,093,984	6,093,984	7,638	6,086,346	7,638	-
Corporate	15,652,685	9,066,685	2,070,051	6,996,635	7,432	2,062,618
Governmental	46,233,272	46,125,017	18,750,162	27,374,855	5,888,520	12,861,641
Heating and Cooling	-	13,688	-	13,688	-	-
Main Replacements	157,537,753	160,815,685	58,628,359	102,187,326	7,906,121	50,388,670
Production	21,971,393	25,087,155	1,058,990	24,028,166	1,261	1,057,729
Recycle	257,000	257,000	23,560	233,440	-	23,560
Treatment	6,445,560	6,746,121	4,423,550	2,322,571	267	4,423,282
Water Resources	113,274,800	113,377,662	270	113,377,392	270	-
Plant Contributions	-	-	-	-	-	18,325,712
Less Contributions - Plant	-	-	-	-	-	(18,325,712)
Subtotal	367,466,446	367,582,996	84,962,578	282,620,418	13,811,510	70,817,501
<b>CIP Year: 2016</b>						
Collection	4,432,201	2,696,307	2,614,735	81,572	1,963,457	684
Corporate	23,223,816	26,615,490	1,557,640	25,057,850	2,599,884	(1,042,244)
Governmental	52,117,030	52,034,687	40,526,652	11,508,035	26,209,494	3,200,387
Heating and Cooling	4,903,375	5,014,735	4,868,635	146,100	1,855,102	-
Main Replacements	103,468,163	137,042,651	122,814,193	14,228,458	21,608,936	21,674,226
Production	25,215,160	29,032,519	28,485,731	546,788	2,946,295	590
Treatment	4,687,680	6,350,295	1,131,410	5,218,885	416,520	-
Water Resources	29,140,512	29,537,512	5,075,784	24,461,729	1,540,282	2,270
Plant Contributions	-	-	-	-	15,675	75,735,976
Less Contributions - Plant	-	-	-	-	-	(75,735,976)
Subtotal	247,187,939	288,324,196	207,074,779	81,249,417	59,155,644	24,878,157
<b>CIP Year: 2015</b>						
Collection	1,424,640	2,348,228	2,348,228	-	416,294	1,402,162
Corporate	2,932,604	4,101,618	1,909,573	2,192,045	1,435,458	261,914
Governmental	54,942,932	56,353,511	56,353,471	40	26,089,021	20,406,913
Heating and Cooling	2,585,000	2,129,756	2,129,206	550	62,401	2,007,124
Main Replacements	106,176,875	89,666,456	89,634,619	31,837	20,304,155	39,119,221
Production	24,007,372	23,077,793	17,188,188	5,889,605	6,008,483	-
Recycle	1,500,000	206,872	206,872	-	27,900	-
Treatment	26,740,000	27,119,560	25,520,160	1,599,400	2,897,712	3,494,762
Water Resources	15,919,200	15,954,184	10,281,354	5,672,831	3,579,257	3,622
Plant Contributions	-	-	-	-	-	78,942,508
Less Contributions - Plant	-	-	-	-	-	(78,942,508)
Subtotal	236,228,623	220,957,979	205,571,671	15,386,308	60,820,681	66,695,718
<b>CIP Year: 2014</b>						
Collection	2,291,286	2,488,393	2,488,393	-	407,681	1,432,419
Corporate	14,932,117	14,132,907	14,132,907	-	14,132,907	-
Distribution	11,577,886	7,299,150	7,299,150	-	2,891,644	332,985
Governmental	49,111,947	36,866,759	36,866,759	-	9,096,107	16,726,177
Heating and Cooling	2,837,500	3,319,964	3,319,964	-	245,374	2,493,494
Main Replacements	116,336,055	91,924,540	91,626,650	297,890	24,084,630	43,226,505
Production	40,397,274	46,215,088	46,215,088	-	29,846,451	12,863,476
Recycle	3,661,505	22,372	22,372	-	17,203	1,384
Treatment	14,826,674	17,866,750	17,866,750	-	8,715,443	3,133,386
Water Resources	157,029,479	118,545,322	118,545,322	-	29,282,455	79,004,302
Plant Contributions	-	-	-	-	-	49,755,661
Less Contributions - Plant	-	-	-	-	-	(49,755,661)
Subtotal	413,001,723	338,681,245	338,383,354	297,890	118,719,895	159,214,128

Friday, May 5, 2017

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

April 30, 2017

	<i>CIP</i>	<i>Revised CIP</i>		<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Variance</i>	<i>Charges</i>	<i>Charges</i>	<i>Variance</i>
<b>CIP Year: 2013</b>							
Collection	18,318,945	15,201,372	15,201,372	-	553,497	7,774,696	6,873,179
Corporate	17,740,525	20,934,866	19,658,270	1,276,596	14,058,040	3,330,611	2,269,619
Distribution	6,959,628	7,777,105	7,777,105	-	1,813,688	4,629,632	1,333,785
Governmental	40,488,064	45,663,445	45,663,445	-	16,379,091	25,061,297	4,223,058
Heating and Cooling	6,170,296	8,796,242	8,796,242	-	31,966	8,764,276	-
Main Replacements	109,676,441	101,037,780	101,037,780	-	20,228,395	77,307,670	3,501,715
Production	29,017,588	44,033,512	44,033,512	-	29,739,457	12,132,465	2,161,591
Recycle	2,749,583	489,351	489,351	-	299,503	81,037	108,811
Treatment	16,901,070	18,736,648	18,736,648	-	561,563	16,099,379	2,075,707
Water Resources	116,151,842	144,847,692	144,847,692	-	133,334,805	19,843,992	(8,331,105)
Plant Contributions	-	-	-	-	1,368	36,776,404	(36,777,772)
Less Contributions - Plant	-	-	-	-	-	(36,776,404)	36,776,404
Subtotal	364,173,981	407,518,013	406,241,418	1,276,596	217,001,372	175,025,053	14,214,992
<b>Carryover Program</b>							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,425	55,490,425	-	-	55,490,427	(1)
Collection	353,382,718	281,452,065	281,452,065	-	8,211,032	269,751,952	3,489,081
Corporate	97,907,260	57,910,850	57,910,850	-	13,760,395	42,319,076	1,831,379
Distribution	149,924,339	151,737,639	151,737,639	-	1,634,981	148,887,805	1,214,853
Governmental	502,211,102	417,213,358	417,213,358	-	1,889,602	399,590,866	15,732,870
Heating and Cooling	22,527,505	15,029,120	15,029,120	-	33,661	14,976,962	18,497
Land	2,200,000	-	-	-	-	-	-
Main Replacements	414,134,947	390,940,554	390,940,554	-	10,263,378	377,337,952	3,339,225
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	160,778,404	195,668,820	195,668,820	-	5,797,265	188,751,545	1,120,011
Recycle	138,216,951	152,909,157	152,909,157	-	536,062	151,935,411	437,684
Treatment	279,136,341	258,498,594	258,498,594	-	20,044,363	238,086,360	367,872
Water Resources	1,010,916,607	758,554,897	758,554,897	-	67,929,673	670,856,845	19,768,378
Plant Contributions	-	-	-	-	-	661,116,878	(661,116,878)
Less Contributions - Plant	-	-	-	-	-	(661,116,878)	661,116,878
Subtotal	3,146,555,315	2,737,722,630	2,737,722,631	-	130,100,411	2,560,302,373	47,319,846
Total	4,774,614,028	4,360,787,060	3,979,956,432	380,830,629	599,609,513	2,986,448,997	393,897,921

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2:42:40PM

All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

**SAN ANTONIO WATER SYSTEM  
STATISTICAL DATA**

(Below)  
Above  
Prior Year

April	
2017	2016

**Rainfall-Inches**

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Current Month

Actual	2.9	6.2	(53) %
Normal	2.1	2.1	0 %
Percent Above(Below) Normal	38 %	Over 100 %	

Year to Date

Actual	11.3	12.7	(11) %
Normal	8.0	8.0	0 %
Percent Above(Below) Normal	42 %	59 %	

Number of days with rain	7	12	
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**SAWS Pumping Data (Million Gallons)**

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SAWS Total Water Pumpage - Month	7,136	7,095	1 %
Water Pumpage for injection to Twin Oaks ASR	1,122	1,227	(9) %
Water Pumpage for Consumption (includes water produced from ASR)	6,014	5,868	2 %

SAWS Billed Water Usage (Domestic and Irrigation)*	4,841	4,794	1 %
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**SAWS Wastewater Data (Million Gallons)**

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SAWS Total Wastewater - Month	3,985	3,848	4 %
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**Customers**

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SAWS

Number of connections (billed accounts) - WATER	491,675	485,715	1 %
Number of connections (billed accounts) - WASTEWATER	441,163	434,640	2 %

**Infrastructure In Service, Cumulative**

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Water - Miles of Main	6,979	6,888	1 %
Wastewater - Miles of Main	5,396	5,347	1 %
Manholes	105,917	104,498	1 %
Fire Hydrants	40,191	39,241	2 %

**Edwards Reservoir Level**

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High	682.4	670.5	11.9 Feet
Low	677.5	661.4	16.1 Feet
End of Month	677.6	670.5	7.1 Feet

\* Represents customers' metered usage. Billed water usage lags water pumped each month by an average of 2 -3 weeks.