

San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT June 2016



San Antonio, Texas

CONDENSED MONTHLY FINANCIAL REPORT SAN ANTONIO WATER SYSTEM JUNE 30, 2016

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended June 30, 2016. This report presents financial and management information for all funds, activities, and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$18.9 million during the month.
- Operating revenues for the month of \$48.8 million were \$3.6 million unfavorable to budget but \$4.8 million more than a year ago.
- Operating expenses before depreciation for the month of \$26.7 million were \$.3 million unfavorable to budget and \$3 million more than the prior year.
- Net interest expense was \$1.9 million favorable to budget for the month and \$.9 million less than the prior year.
- SAWS' net income before capital contributions for the month of \$3.1 million was \$.1 million unfavorable to budget but \$4.3 million more than June 2015.
- Capital contributions for the month were \$15.8 million compared to the budget of \$10.2 million and \$11.8 million in June 2015.

OVERALL FINANCIAL CONDITION

		June 30, 2016
<i>(\$ in thousands)</i>		
Assets	\$	5,591,499
Deferred Outflows of Resources		81,103
Liabilities		(3,163,721)
Deferred Inflows of Resources		(6,784)
Net Position	\$	<u>2,502,097</u>
Net Investment in Capital Assets	\$	2,230,270
Restricted for Debt Service		16,780
Reserve Fund		58,178
Operating Reserve		52,279
Unrestricted		144,589
Net Position	\$	<u>2,502,097</u>

During the month, SAWS' total assets and deferred outflows increased \$34.5 million primarily due to increases in cash and investments and capital assets. Liabilities and deferred inflows increased \$15.7 million primarily due to increases in accounts payable and interest accrued on outstanding debt.

Working capital totaled \$259.4 million and includes an operating reserve of \$52.3 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 44.1% at June 30, 2016, 44% at May 31, 2016 and 41.8% at June 30, 2015.

SAWS' bond ordinance requires SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The increase in Senior Lien coverage is primarily due to the refunding of Senior Lien debt with Subordinate lien debt in February 2016.

Debt Coverage Ratios			
	6/30/2016	5/31/2016	6/30/2015
Current Year Debt Service - Senior Lien Debt	3.65	3.62	2.72
Current Year Debt Service - Total Debt	1.60	1.58	1.54

As of June 30, 2016 SAWS is in compliance with the terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

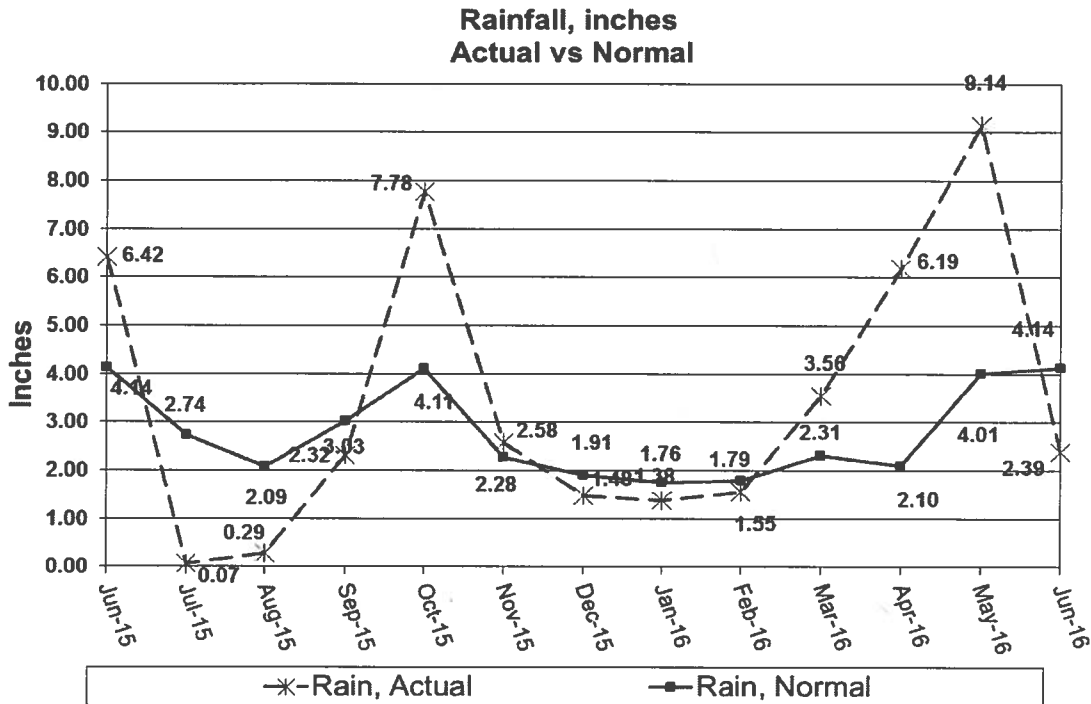
RESULTS OF OPERATIONS

The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of June 2016 with comparisons to both the budget and the prior year.

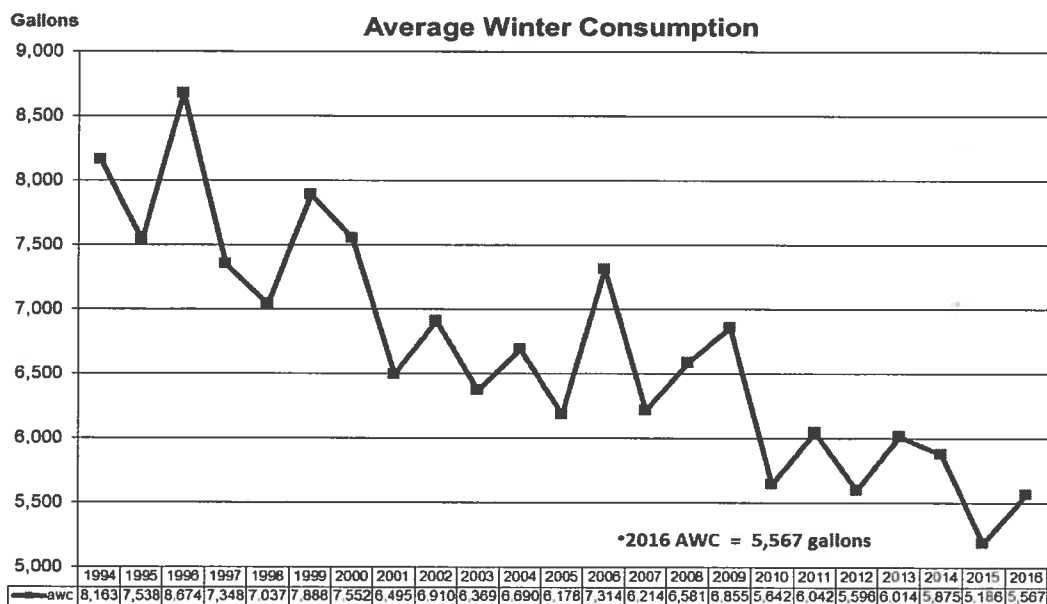
(\$ in thousands)	June-16		Fav (Unfav)	June-15	Fav (Unfav)
	Actual	Budget*	Variance To Budget	Actual	Variance To Prior Year
Operating Revenues					
Water Supply System	\$ 13,604	\$ 16,067	\$ (2,464)	\$ 11,053	\$ 2,550
Water Delivery System	14,531	16,119	(1,589)	14,107	423
Wastewater System	19,659	19,304	355	17,832	1,827
Chilled Water and Steam System	1,055	988	67	1,008	47
Total operating revenues	48,848	52,479	(3,631)	44,001	4,847
Operating Expenses Before Depreciation	26,742	26,483	(259)	23,700	(3,042)
Depreciation Expense	11,192	12,852	1,661	11,901	710
Total operating expenses	37,934	39,336	1,402	35,601	(2,332)
Operating Income	10,915	13,143	(2,229)	8,400	2,515
Miscellaneous Revenues	11	-	11	6	5
Investment income	346	139	208	156	190
Interest Expense	6,886	8,537	1,651	7,586	700
Payments to the City of San Antonio	1,120	1,196	76	1,001	(119)
Other Non-operating Expense	191	356	165	1,206	1,015
Net Income (Loss) Before Capital Contributions	3,074	3,193	(119)	(1,231)	4,305
Grant Revenue	269	-	269	-	269
Capital Recovery Fees	6,595	5,194	1,400	3,978	2,616
Plant Contributions	8,921	5,000	3,921	7,823	1,098
Total Contributions	15,785	10,194	5,591	11,802	3,983
Change in Net Position	\$ 18,859	\$ 13,387	\$ 5,472	\$ 10,571	\$ 8,288

*Budget includes adjustments to certain benefit related costs in order to comply with generally accepted accounting principles. The budget reflected on the Schedule of Sources and Uses reflects these costs on a cash basis.

Total operating revenues for June 2016 were \$3.6 million unfavorable to budget but \$4.8 million more than June 2015. Water delivery and supply revenues of \$28.1 million were \$4.1 million unfavorable to budget but \$3 million more than June 2015. As a result of above average rainfall during the previous month, billed water usage in June was approximately 11.4% less than budget. A 3.4% increase in billed usage from the prior year as well as a rate adjustment averaging 9.6% for water charges that went into effect on January 1, 2016 contributed to the increase in water related revenues from the prior year. Water rates were not adjusted for customers in the former District Special Project service area.



Wastewater revenue for the month of \$19.7 million was \$.4 million favorable to budget and \$1.8 million more than the prior year. The Average Winter Consumption (AWC) of 5,567 gallons that went into effect in April 2016 was 4.3% favorable to the forecasted AWC of 5,335 gallons and 7.3% more than the previous AWC. The increase in the AWC combined with the 5.3% rate adjustment implemented in January 2016 contributed to the favorable variance to last year.



Operating expenses before depreciation were \$.3 million unfavorable to budget for the month and \$3 million more than a year ago. The unfavorable variance to budget is primarily due to the timing of spending on certain maintenance expenses. The unfavorable variance to last year is primarily due to increases in salaries and benefits, maintenance expense, water options and utilities.

Investment income for the month was \$.2 million favorable to budget and \$.2 million more than June 2015. The yield on SAWS investment portfolio was .52% for the month compared to the budgeted yield of .35% and .19% earned on the portfolio a year ago. Additional interest earnings as a result of the increase in yields was partially offset by a 19% reduction in the investment portfolio due to funds used in SAWS capital improvement program.

Interest expense for the month was \$1.7 million favorable to budget and \$.7 million less than June 2015. The conservative nature of the budgeting process, which ensures that current rates are sufficient to support the current year's construction program, contributed to the favorable variance from budget. Debt service savings achieved through refinancing debt has contributed to the favorable variances in interest expense from both the current month budget and prior year.

In June 2016, capital contributions included \$.3 million in Edward's Aquifer Authority grant funds earned related to SAWS water leak repair program, \$6.6 million in impact fees and \$8.9 million in plant contributions from developers. Impact fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.5% over the last 12 months (June 2015 - June 2016) and 1.8% for the preceding 12 month period (June 2014 – June 2015).

CASH FLOWS

Cash and cash equivalents decreased \$13.5 million during June 2016. Cash inflows during the month included \$21.8 million from operations and \$6.6 million in proceeds from developers. Cash outflows for the month consisted primarily of \$17.6 million spent on the acquisition and construction of property, plant and equipment and \$23.4 million used for investing activities

The following table summarizes the Capital Improvement Programs (CIP) from 2014 through 2016. In order to fully execute the planned CIP, SAWS is projected to award \$285.5 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts total \$343.5 million at June 30, 2016.

<i>(\$ in millions)</i>	Original	Revised		%
Plan Year	Plan	Plan	Commitments	Committed
CY2016	\$ 247.2	\$ 268.2	\$ 87.8	32.7%
CY2015	236.2	224.1	157.6	70.3%
CY2014	413.0	358.7	321.3	89.6%
	<u>\$ 896.4</u>	<u>\$ 850.9</u>	<u>\$ 566.7</u>	66.6%

DISTRICT SPECIAL PROJECT CONSOLIDATION

On January 14, 2016, City Council approved the dissolution of SAWS District Special Project (SAWS DSP) upon the refunding of all SAWS DSP debt with SAWS debt. On February 25, 2016, SAWS issued sufficient bonds and commercial paper to retire the outstanding debt of SAWS DSP. SAWS DSP was dissolved and SAWS assumed all assets, liabilities and operations of SAWS DSP effective January 1, 2016 in accordance with *GASB 69 Government Combinations and Disposals of Government Operations*. For comparative purposes, prior year amounts presented in this report have been restated to include the financial results of SAWS DSP.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Douglas P. Evanson', written over a horizontal line.

Douglas P. Evanson
Senior Vice President/Chief Financial Officer

**CONDENSED
MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
June 30, 2016**

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San Antonio Water System
STATEMENT OF NET POSITION
June 30, 2016

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	2016	2015¹
Cash and cash equivalents	\$ 88,986,230	\$ 80,747,732
Investments	159,652,981	150,556,079
Accrued interest receivable	1,558,093	1,155,299
Accounts receivable - net of allowance for uncollectable accounts of \$6,126,505 and \$3,959,166 respectively	68,203,355	70,533,577
Inventory - materials and supplies	5,140,083	6,174,276
Prepaid expenses	5,849,480	7,926,289
Interfunds - Other Funds	-	-
Total current unrestricted assets	329,390,222	317,093,252
 RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	78,741	2,489,914
Investments	31,656,905	29,082,391
Construction Funds		
Investments	21,923,472	13,082,446
Customers' deposits - System Fund	12,877,232	12,005,204
Operating Reserve - System Fund	52,279,428	45,800,207
Total current restricted assets	118,815,778	102,460,162
Total current assets	448,206,000	419,553,414
 NONCURRENT ASSETS		
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	14,634	6,828,898
Investments	87,695,750	87,059,021
Construction funds:		
Cash and cash equivalents	100,323,198	225,711,409
Investments	190,685,129	270,354,998
 CAPITAL ASSETS		
Utility plant in service	5,782,192,949	5,447,191,081
Less allowance for depreciation	1,920,493,318	1,788,828,459
	3,861,699,631	3,658,362,622
Land, water rights and other intangible assets	347,179,368	346,208,490
Construction in Progress	555,695,119	438,497,524
Total capital assets	4,764,574,118	4,443,068,636
TOTAL ASSETS	5,591,498,829	5,452,576,376
 DEFERRED OUTFLOWS OF RESOURCES		
Loss on bond refunding	44,440,402	31,958,006
Deferred outflows pensions	16,081,727	14,474,392
Derivative Instrument	20,581,247	14,708,392
TOTAL DEFERRED OUTFLOWS OF RESOURCES	81,103,376	61,140,790
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 5,672,602,205	\$ 5,513,717,166

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

San Antonio Water System
STATEMENT OF NET POSITION - continued
June 30, 2016

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2016	2015¹
CURRENT LIABILITIES		
Accounts payable	\$ 31,995,511	\$ 38,018,102
Sewer service collections payable	1,041,987	973,146
Accrued vacation pay	5,981,127	5,584,422
Accrued payroll and benefits	3,259,025	2,612,994
Accrued claims payable	2,489,242	2,979,400
Accrued stormwater services	3,234,668	2,891,204
Health Insurance Payable	1,737,363	4,302,085
Sundry payables and deferred income	6,620,501	2,727,367
Total current unrestricted liabilities	56,359,424	60,088,720
 LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	14,955,312	15,977,467
Construction funds:		
Contract retainage payable	19,949,562	11,240,341
Sundry payables	1,973,910	1,842,105
Customers' deposits	12,877,232	12,005,204
Revenue bonds payable within one year	82,689,999	78,575,000
Total current restricted liabilities	132,446,015	119,640,117
Total current liabilities	188,805,439	179,728,837
 LONG-TERM LIABILITIES		
Accrued vacation payable	3,420,425	3,727,866
Long-term unfunded post-retirement obligations	78,674,482	82,044,678
Net pension liability	42,589,919	50,240,243
Derivative Instrument	24,663,503	19,162,032
Commercial paper notes	250,610,000	214,005,000
Revenue bonds payable after one year	2,419,205,000	2,522,781,918
Unamortized premium	158,279,009	141,428,873
Less unamortized discount	(2,526,668)	(2,779,062)
Total long-term liabilities	2,974,915,670	3,030,611,548
Total Liabilities	3,163,721,109	3,210,340,385
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pensions	6,783,933	-
TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	3,170,505,042	3,210,340,385
 NET POSITION		
Restricted:		
Reserved for Debt Service	16,780,334	15,594,838
Reserve Fund	58,178,121	61,706,462
Net Investment in Capital Assets	2,230,270,179	2,057,171,920
Operating Reserve	52,279,428	45,800,207
Total Restricted Equity	2,357,508,062	2,180,273,427
Unrestricted Net Position	144,589,101	123,103,354
TOTAL NET POSITION	\$ 2,502,097,163	\$ 2,303,376,781

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

**San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Six months ended June 2016**

	2016 YTD Actual	2016 YTD Budget*	2015' YTD Actual	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc	\$ 700,471	\$ 684,408	\$ 630,827	\$ 16,063	\$ 69,644
Water Supply Fee	58,829,316	64,813,454	53,144,848	(5,984,138)	5,684,468
EAA/TCEQ Fee	12,513,587	12,437,917	9,805,396	75,670	2,708,191
Recycle Water	2,773,978	2,452,663	2,167,106	321,315	606,872
Stormwater	2,480,547	2,279,166	2,398,420	201,381	82,127
Metered Water	84,711,750	88,547,076	75,082,992	(3,835,326)	9,628,758
Conservation Metered Water	4,490,774	4,433,902	3,670,102	56,872	820,672
Wastewater service charges	115,305,696	112,968,296	108,252,225	2,337,400	7,053,471
Chilled water and steam	5,298,115	5,075,317	5,054,513	222,798	243,602
Less: Uncollectible accounts	(2,475,362)	(1,973,114)	(2,024,368)	(502,248)	(450,994)
Total operating revenues	284,628,872	291,719,086	258,182,061	(7,090,214)	26,446,811
Operating expenses:					
Salaries and fringe benefits	68,136,795	70,679,400	67,607,725	2,542,605	(529,070)
Contractual services	75,922,867	85,667,743	68,888,859	9,744,876	(7,034,008)
Materials & supplies	9,970,626	11,001,900	10,405,020	1,031,274	434,394
Other charges	4,894,331	5,505,045	3,855,540	610,714	(1,038,791)
Capitalized cost	(17,547,824)	(21,072,924)	(18,399,070)	(3,525,100)	(851,246)
Intercompany transfers	2,947	-	113,106	(2,947)	110,159
Total operating expenses before depreciation	141,379,742	151,781,165	132,471,180	10,401,423	(8,908,562)
Depreciation expense	70,067,093	74,548,086	68,962,775	4,480,993	(1,104,318)
Total operating expenses	211,446,835	226,329,251	201,433,955	14,882,416	(10,012,880)
Operating income (loss)	73,182,037	65,389,835	56,748,106	7,792,202	16,433,931
Non-operating revenues:					
Miscellaneous revenue	2,312,096	2,130,909	1,996,557	181,187	315,539
Interest earned	1,729,035	831,250	1,118,004	897,785	611,031
Gain/(Loss) on Investments	(583)	-	-	(583)	(583)
Total non-operating revenues	4,040,548	2,962,159	3,114,561	1,078,389	925,987
Non-operating expenses:					
Debt issuance costs	1,667,862	897,824	3,831,131	(770,039)	2,163,269
Other financing charges	1,094,925	1,179,001	1,389,050	84,076	294,125
Interest expense:					
Revenue bonds and commercial paper	53,108,782	61,104,287	55,040,823	7,995,505	1,932,041
Capitalized interest	(3,116,672)	(2,328,144)	(2,069,481)	788,528	1,047,191
Amortized discount/premiums/Loss on refunding	(5,719,509)	(6,512,705)	(6,429,964)	(793,196)	(710,455)
Loss (gain) on sale of fixed assets	(2,337,969)	-	(1,783,022)	2,337,969	554,947
Transfers to GKDA	49,421	61,200	46,950	11,779	(2,471)
Transfers to City of San Antonio	6,511,681	6,662,470	5,897,186	150,789	(614,495)
Total non-operating expenses	51,258,521	61,063,933	55,922,673	9,805,412	4,664,152
Net income (loss) before capital contributions	25,964,064	7,288,061	3,939,994	18,676,002	22,024,070
Capital contributions:					
Grant Revenue	444,889	-	-	444,889	444,889
Capital recovery fees	34,451,523	28,375,069	30,895,092	6,076,454	3,556,431
Plant contributions	41,330,964	30,000,000	31,307,272	11,330,964	10,023,692
Total capital contributions	76,227,376	58,375,069	62,202,364	17,852,307	14,025,012
CHANGE IN NET POSITION	102,191,440	65,663,130	66,142,358	36,528,310	36,049,082
NET POSITION, beginning balances	2,399,905,723	1,960,715,275	2,237,234,423		
NET POSITION, ending balances	\$ 2,502,097,163	\$ 2,026,378,405	\$ 2,303,376,781		

*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget

**San Antonio Water System
STATEMENT OF CASH FLOWS
Six months ended June 2016**

	<u>2016</u>	<u>2015¹</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 288,480,512	\$ 258,062,783
Cash paid to vendors for operations	(97,432,243)	(100,494,490)
Cash paid to employees for services	(58,325,872)	(56,740,719)
Net cash provided by operating activities	<u>132,722,397</u>	<u>100,827,574</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	(4,273,780)	(4,302,392)
Payments to other entities	(49,248)	(53,530)
Net cash used for noncapital financing activities	<u>(4,323,027)</u>	<u>(4,355,922)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	3,491,331	3,825,053
Proceeds from developers for plant construction	34,451,523	30,895,092
Proceeds from grants	444,889	-
Payment to employees for construction of plant	(11,124,624)	(12,238,965)
Payment to vendors for construction of plant	(6,423,200)	(6,160,105)
Payments for acquisition of equipment and furniture	(1,346,748)	(5,930,565)
Payments for acquisition of property and plant	(146,179,508)	(68,727,943)
Proceeds from commercial paper	118,700,000	-
Payment for retirement of commercial paper	(3,395,000)	(3,245,000)
Proceeds from revenue bonds	252,499,574	415,825,650
Payment for retirement/refunding of revenue bonds	(335,208,750)	(339,800,000)
Repayment of flexible rate note	(88,700,000)	-
Payment of interest on commercial paper	(2,010,302)	(1,971,293)
Payment of interest on revenue bonds	(52,041,923)	(52,966,135)
Payment for bond related expenses	(1,667,862)	(3,831,133)
Payment for finance charges	(967,435)	(1,004,404)
Net cash used for capital and related financing activities	<u>(239,478,034)</u>	<u>(45,329,748)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(405,111,474)	(407,499,493)
Maturity of investments	420,955,652	394,385,262
Interest income and other	3,835,782	3,121,973
Net cash provided (used) by investing activities	<u>19,679,960</u>	<u>(9,992,258)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(91,398,704)	41,149,646
CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	<u>280,801,507</u>	<u>274,628,307</u>
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	<u>\$ 189,402,803</u>	<u>\$ 315,777,953</u>

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

**San Antonio Water System
STATEMENT OF CASH FLOWS
Six months ended June 2016**

	2016	2015¹
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 88,986,230	\$ 80,747,732
Restricted		
Debt Service Fund	78,741	2,489,914
Reserve Fund	14,634	6,828,898
Construction Fund	100,323,198	225,711,409
	\$ 189,402,803	\$ 315,777,953
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 73,182,037	\$ 56,748,106
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(2,238,075)	(1,594,793)
Provision for uncollectible accounts	2,475,362	2,024,368
Depreciation expense	70,067,093	68,962,775
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(1,980,913)	(3,223,617)
(Increase)/Decrease in inventory	216,123	107,602
(Increase)/Decrease in prepaid expenses	633,772	(676,831)
(Decrease)/Increase in accounts payable	(14,798,448)	(22,965,774)
(Decrease)/Increase in amount due for sewer collections	39,868	13,589
(Decrease)/Increase in accrued vacation payable	595,897	740,013
(Decrease)/Increase in accrued payroll and benefits	1,900	(127,546)
(Decrease)/Increase in claims payables	-	(100)
(Decrease)/Increase in accrued stormwater services	327,423	(25,895)
(Decrease)/Increase in health claims payables	198,527	986,204
(Decrease)/Increase in unfunded post-retirement obligations	(1,593,262)	(1,689,797)
(Decrease)/Increase in sundry payables and accruals	5,187,636	1,055,815
(Decrease)/Increase in customers' deposits	407,456	493,455
Total Adjustments	59,540,360	44,079,468
Net cash provided by operating activities	\$ 132,722,397	\$ 100,827,574

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Month ended June 2016

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES								
Water Resources - Misc.	108,916	-	-	-	108,916	114,068	(7,152)	-6,27%
Water Supply Fee	9,452,733	121,113	-	-	9,452,733	11,885,788	(2,433,055)	-20.47%
EAA/ICEQ Pass Through Fees	1,903,389	-	37,117	-	2,081,619	2,268,016	(206,397)	-9.10%
Recycled water system	428,681	-	-	-	428,681	451,004	(22,323)	-4.95%
Stormwater	412,341	-	-	-	412,341	379,861	32,480	8.55%
Metered Water - Conservation	1,016,402	-	-	-	1,016,402	842,646	173,756	20.62%
Metered Water - Water Delivery	(56,682)	15,090,971	(93,840)	-	15,090,971	16,660,586	(1,569,615)	-9.42%
Affordability Discount Program	-	(62,813)	-	-	(62,813)	(228,037)	14,702	8.45%
Wastewater System	-	-	19,323,941	-	19,323,941	18,950,112	373,829	1.97%
Wastewater Surcharge	-	-	538,691	-	538,691	520,648	18,043	3.47%
Chilled water and steam	-	-	-	1,054,921	1,054,921	988,052	66,869	6.77%
Operating Transfer	488,167	(488,167)	-	-	-	(353,870)	(71,884)	0.00%
Leas: Uncollectible Accounts	(129,423)	(149,562)	(146,769)	-	(425,754)	52,478,875	(3,630,746)	20.31%
Total operating revenues	13,603,524	14,530,542	19,658,140	1,054,921	48,848,127	57,811,633	(1,742,720)	-3.01%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	113,649	102,264	83,502	11,192	310,607	126,867	183,940	145.22%
Interest earned on Project Fund & R&R Funds	8,544	12,811	24,764	380	46,489	11,875	34,624	291.57%
Total non-operating revenues	122,193	115,075	108,266	11,572	357,106	138,542	218,564	157.76%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	2,412,809	2,102,692	2,079,208	-	6,594,709	5,194,216	1,400,493	26.96%
Grant revenue	2,412,809	2,371,963	2,079,208	-	6,863,680	268,971	1,869,464	100.00%
Total capital contributions	4,825,618	4,474,655	4,158,416	-	13,458,389	5,863,187	1,869,464	32.14%
TOTAL SOURCES OF FUNDS	\$ 16,138,526	\$ 17,017,280	\$ 21,846,614	\$ 1,066,493	\$ 56,068,913	\$ 57,811,633	\$ (1,742,720)	-3.01%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	2,356,928	4,193,910	5,088,395	120,515	11,739,748	12,149,426	409,678	3.37%
Contractual services	7,525,463	4,090,792	3,782,517	457,875	15,656,647	15,378,161	(278,486)	-3.11%
Materials and supplies	101,116	681,741	924,449	20,718	1,698,251	1,728,024	141,227	7.56%
Other charges	119,553	198,710	264,593	15,854	616,680	855,125	238,445	27.88%
Capitalized cost	(500,257)	(1,127,372)	(1,325,744)	(17,193)	(2,970,566)	(3,540,179)	(569,613)	18.09%
Total operation and maintenance	9,602,803	8,035,781	8,734,180	597,768	26,970,533	26,711,783	(258,750)	-0.97%
OPERATING RESERVE REQUIREMENT								
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,861,818	2,848,522	3,441,313	79,391	8,330,844	9,452,601	1,121,757	11.87%
Retirement of bonds	1,986,971	2,198,101	2,648,422	56,339	6,890,833	7,002,065	111,252	1.59%
Subordinate lien debt:								
Interest costs	157,180	24,684	58,080	38,778	276,722	494,108	217,386	44.00%
Retirement of bonds	168,034	26,389	62,091	38,317	295,831	356,250	60,419	16.96%
Net variable interest - swap	1,095	12,927	405	257	14,384	-	(14,384)	0.00%
Commercial paper notes	6,410	47,792	7,268	-	61,470	59,018	(2,454)	-4.16%
Other Debt Expense	46,638	58,639	71,733	5,027	182,237	196,900	14,263	7.28%
Total debt requirements	4,227,946	5,317,954	6,289,312	217,109	18,052,321	17,569,590	(508,239)	-8.59%
TRANSFER TO THE CITY'S GENERAL FUND AMOUNT AVAILABLE FOR R&R FUNDS:								
Interest on Project & R&R Funds	259,661	288,981	533,051	28,785	1,120,478	1,196,108	75,630	6.32%
CAPITAL RECOVERY AND SERVICE EXT. FEES	8,544	12,811	24,764	380	46,489	11,875	34,624	291.57%
GRANT REVENUE	2,412,809	2,102,692	2,079,208	-	6,594,709	5,194,216	1,400,493	26.96%
GENERAL	(373,237)	960,090	4,186,089	222,450	5,015,402	6,900,708	1,885,306	100.00%
Total amount available for R&R Funds	2,048,116	3,364,564	6,290,071	222,830	11,925,581	12,106,788	(181,218)	-1.50%
TOTAL USES OF FUNDS	\$ 16,138,526	\$ 17,017,280	\$ 21,846,614	\$ 1,066,493	\$ 56,068,913	\$ 57,811,633	\$ (1,742,720)	-3.01%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Six months ended June 2016

	SOURCES OF FUNDS				Budget			Variance
	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Current Allocations	Favorable (Unfavorable)	
OPERATING REVENUES	\$ 700,471	\$ -	\$ -	\$ -	\$ 700,471	\$ 684,408	\$ 16,063	2.35%
Water Resources - Misc.	56,343,668	-	-	-	56,343,668	62,372,576	(6,028,908)	-9.67%
Water Supply Fee	11,567,089	724,717	221,781	-	12,513,587	12,437,917	75,670	0.61%
EAM/CEO Pass Through Fees	2,773,978	-	-	-	2,773,978	2,452,863	321,315	13.10%
Recycled water system	2,480,547	-	-	-	2,480,547	2,279,186	201,381	8.94%
Stormwater	4,480,774	-	-	-	4,480,774	4,433,902	56,872	1.28%
Metered Water - Conservation	(328,353)	87,891,632	(545,258)	-	87,891,632	91,738,202	(3,844,570)	-4.18%
Metered Water - Water Delivery	-	(364,880)	112,760,986	-	(239,481)	(1,368,223)	1,228,732	9.41%
Affordability Discount Program	-	-	3,069,958	-	3,069,958	110,553,627	2,227,969	2.01%
Wastewater System	-	-	-	-	-	3,034,644	35,314	1.16%
Wastewater Surcharge	-	-	5,298,115	-	5,298,115	5,075,317	222,798	4.38%
Chilled water and steam	-	(2,815,002)	-	-	(2,815,002)	-	-	0.00%
Operating Transfer	(732,805)	(864,024)	(871,410)	(7,123)	(2,475,362)	(1,973,114)	(502,248)	25.45%
Leas: Uncollectible Accounts	-	-	-	-	-	-	-	-
Total operating revenues	80,109,371	84,572,443	114,856,087	(7,123)	284,628,873	291,719,086	(7,090,212)	-2.43%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	1,160,866	1,103,734	1,382,843	82,459	3,730,032	2,890,911	839,121	29.03%
Interest earned on Project Fund	80,911	70,165	154,988	4,453	310,517	71,250	239,267	335.81%
Total non-operating revenues	1,241,807	1,173,899	1,537,831	86,912	4,040,549	2,962,161	1,078,388	36.41%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	12,121,575	10,076,762	12,253,186	-	34,451,523	28,375,089	6,076,453	21.41%
Grant revenue	-	444,889	-	-	444,889	-	444,889	100.00%
Total capital contributions	12,121,575	10,521,651	12,253,186	-	34,896,412	28,375,089	6,521,342	22.98%
TOTAL SOURCES OF FUNDS	\$ 93,472,753	\$ 96,267,993	\$ 128,447,184	\$ 5,377,904	\$ 323,565,834	\$ 323,056,316	\$ 509,518	0.16%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	14,089,206	25,173,052	30,057,877	728,150	70,048,285	72,590,898	2,542,603	3.50%
Contractual services	40,737,127	14,528,476	18,462,463	2,184,771	75,922,867	85,887,743	9,744,876	11.38%
Materials and supplies	820,079	3,702,546	5,498,398	159,603	9,870,628	11,001,900	1,031,274	9.37%
Other charges	878,209	1,448,506	2,093,617	116,808	4,538,340	5,149,053	610,713	11.86%
Capitalized cost	(2,970,137)	(6,905,529)	(7,751,489)	(104,219)	(17,731,374)	(21,256,476)	(3,525,102)	16.58%
Intercompany transfers	2,947	-	-	-	2,947	-	(2,947)	0.00%
Total operation and maintenance	53,358,431	37,947,061	48,351,088	3,095,113	142,751,701	153,153,119	10,401,418	8.79%
OPERATING RESERVE REQUIREMENT	370,982	593,042	(398,216)	(46,940)	518,866	1,419,295	869,429	63.42%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	11,374,687	18,260,601	20,873,669	487,188	51,096,145	57,723,276	6,627,131	11.48%
Retirement of bonds	12,119,685	12,452,723	15,039,592	328,933	39,840,933	40,744,176	803,245	1.97%
Subordinate lien debt:								
Interest cost	952,042	149,516	351,788	222,765	1,678,111	3,026,915	1,350,804	44.63%
Retirement of bonds	878,963	153,728	361,702	229,039	1,723,332	2,112,498	389,166	18.42%
Net variable interest - swap	316	75,733	117	74	76,240	-	(76,240)	100.00%
Commercial paper notes	9,869	206,475	18,124	-	234,468	354,096	119,628	33.78%
Other Debt Expense	278,828	354,534	430,401	30,161	1,094,924	1,179,001	84,077	7.13%
Total debt requirements	25,715,280	31,653,310	37,175,393	1,298,160	95,842,153	105,139,984	9,297,811	8.84%
TRANSFER TO THE CITY'S GENERAL FUND	1,517,853	1,739,592	3,109,124	145,112	6,511,681	6,662,470	150,788	2.26%
AMOUNT AVAILABLE FOR R&R FUNDS:								
INTEREST ON PROJECT & R&R FUNDS	80,911	70,165	154,988	4,453	310,517	71,250	239,268	335.81%
CAPITAL RECOVERY AND SERVICE EXT. FEES	12,121,575	10,076,762	12,253,186	-	34,451,523	28,375,089	6,076,454	21.41%
GRANT REVENUE	307,711	444,889	444,889	-	444,889	-	444,889	100.00%
Total amount available for R&R Funds	12,510,187	13,743,172	27,801,615	882,006	42,734,504	28,236,149	14,498,355	51.35%
TOTAL USES OF FUNDS	\$ 93,472,753	\$ 96,267,993	\$ 128,447,184	\$ 5,377,904	\$ 323,565,834	\$ 323,056,316	\$ 509,518	0.16%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Month ended June 2018

SOURCES OF FUNDS	Water Resources		Recycle Water System		Conservation		Stormwater System		Total System		Current Allotments		Budget Favorable (Unfavorable)		Variance
	\$		\$		\$		\$		\$		\$		\$		
OPERATING REVENUES															
Water Resources - Misc.	106,916								106,916		114,088		(7,152)		-6.27%
Water Supply Fee	9,452,733								9,452,733		11,885,788		(2,433,055)		-20.47%
EAA Fee	1,903,389								1,903,389		2,104,383		(200,994)		-9.55%
Recycled water system			429,681						429,681		451,004		(22,323)		-4.95%
Stormwater							412,341		412,341		379,861		32,480		8.55%
Metered Water - Conservation					1,016,402				1,016,402		842,646		173,756		20.62%
Affordability Discount Program	(56,682)								(56,682)		(62,354)		5,672		9.10%
Operating Transfer	489,167								489,167		489,167		-		0.00%
Less: Uncollectible Accounts	(118,917)		(3,373)		(6,133)				(128,423)		(117,371)		(12,052)		10.27%
Total operating revenues	11,755,606		425,308		1,010,269		412,341		13,603,524		16,087,192		(2,483,668)		-15.33%
NON-OPERATING REVENUES															
Interest earned and miscellaneous	112,209		1,443						113,649		170,716		(57,067)		-33.43%
Interest earned on Project Fund & R&R Funds	8,544								8,544		7,095		1,449		20.42%
Total non-operating revenues	120,750		1,443						122,193		177,811		(55,618)		-31.28%
CAPITAL CONTRIBUTIONS															
Capital Recovery Fees	2,412,809								2,412,809		1,588,191		844,618		53.86%
Total capital contributions	2,412,809								2,412,809		1,588,191		844,618		53.86%
TOTAL SOURCES OF FUNDS	\$ 14,289,165		\$ 428,751		\$ 1,010,269		\$ 412,341		\$ 16,138,526		\$ 17,813,194		\$ (1,674,668)		-9.40%
USES OF FUNDS															
OPERATION AND MAINTENANCE*															
Salaries and fringe benefits	1,724,804		86,505		315,697		229,922		2,356,928		2,476,034		119,106		4.81%
Contractual services	7,103,725		69,143		285,024		88,571		7,525,463		7,835,544		310,081		3.99%
Materials and supplies	77,760		4,790		7,328		10,116		101,116		206,746		105,630		51.09%
Other charges	83,718		6,882		18,542		10,411		119,553		165,279		45,726		0.00%
Capitalized cost	(472,980)		(25,472)		(221)		(1,584)		(500,257)		(624,864)		(124,637)		19.85%
Total operation and maintenance	8,517,027		140,846		608,370		338,558		9,602,803		10,056,709		453,906		4.53%
OPERATING RESERVE REQUIREMENT															
Revenue Bonds:															
Interest costs	1,573,684		287,934						1,861,618		1,948,054		86,436		4.44%
Retirement of bonds	1,308,573		678,386						1,986,959		1,986,995		24		0.00%
Subordinate lien debt:															
Interest costs	142,241		14,939						157,180		174,617		17,437		9.99%
Retirement of bonds	152,063		15,971						168,034		168,035		1		0.00%
Net variable interest - swap	981		104						1,095		-		(1,065)		100.00%
Commercial Paper Notes	6,410								6,410		9,728		3,318		34.11%
Other Debt Expense	44,863		1,975						46,838		46,638		200		0.00%
Total debt requirements	3,228,625		989,321						4,227,946		4,334,067		106,121		2.45%
TRANSFER TO THE CITY'S GENERAL FUND															
AMOUNT AVAILABLE FOR R&R FUNDS:															
INTEREST ON PROJECT & R&R FUNDS															
CAPITAL RECOVERY FEES	8,544								8,544		7,095		1,449		20.42%
GENERAL	(106,449)		(717,192)		376,621		73,783		(373,237)		1,347,092		(1,720,329)		-127.71%
Total amount available for R&R Funds	2,314,904		(717,192)		376,621		73,783		2,048,116		2,922,378		(874,262)		-29.92%
TOTAL USES OF FUNDS	\$ 14,289,165		\$ 428,751		\$ 1,010,269		\$ 412,341		\$ 16,138,526		\$ 17,813,194		\$ (1,674,668)		-9.40%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Six months ended June 2016

SOURCES OF FUNDS

	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		Variance
						Current Allotments	Favorable (Unfavorable)	
OPERATING REVENUES								
Water Resources - Misc.	700,471	-	-	-	700,471	\$		
Water Supply Fee	56,343,668	-	-	-	56,343,668		16,063	2,35%
AAA Fee	11,567,089	-	-	-	11,567,089		(6,028,908)	-9.67%
Recycled water system	-	2,773,978	-	-	2,773,978		110,970	0.97%
Stormwater	-	-	-	2,480,547	2,480,547		321,315	13.10%
Metered Water - Conservation	(329,353)	-	4,490,774	-	4,161,421		201,381	8.84%
Metered Discount Program	2,815,002	-	-	-	2,815,002		56,872	1.28%
Operating Transfer	(675,823)	(20,088)	(36,894)	-	(732,805)		44,771	11.97%
Less: Uncollectible Accounts	70,421,054	2,753,980	4,453,880	2,480,547	80,109,371		(68,463)	-10.31%
Total operating revenues						\$	(5,346,000)	-6.28%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	1,132,221	10,984	12,214	5,767	1,160,896		136,600	13.34%
Interest earned on Project Fund & R&R Funds	80,911	-	-	-	80,911		38,341	100.00%
Total non-operating revenues	1,213,132	10,984	12,214	5,767	1,241,807		174,941	16.40%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	12,121,575	-	-	-	12,121,575		4,066,264	50.48%
Total capital contributions	12,121,575	-	-	-	12,121,575		4,066,264	50.48%
TOTAL SOURCES OF FUNDS	\$ 83,755,761	\$ 2,764,584	\$ 4,466,094	\$ 2,486,314	\$ 83,472,753	\$	(1,104,795)	-1.17%

USES OF FUNDS

OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	10,301,496	523,747	1,881,808	1,382,155	14,089,206		798,462	5.37%
Contractual services	38,874,249	378,562	984,106	500,210	40,737,127		4,065,134	9.07%
Materials and supplies	451,610	50,168	58,971	56,329	652,078		867,599	28.53%
Other charges	616,537	48,130	136,306	76,236	879,209		115,816	100.00%
Capitalized cost	(2,806,073)	(156,125)	(999)	(6,940)	(2,970,137)		(850,236)	22.26%
Intercarter transfers	2,847	-	-	-	2,847		-	100.00%
Total operation and maintenance	47,440,766	844,483	3,082,192	2,010,990	53,356,431		4,374,748	7.58%
OPERATING RESERVE REQUIREMENT								
Revenue Bonds:	406,939	4,388	(71,048)	30,703	370,982		736,004	66.49%
Interest costs	9,459,667	1,916,020	-	-	11,374,887		563,865	4.88%
Retirement of bonds	8,049,371	4,070,314	-	-	12,119,685		51	0.00%
Subordinate lien debt:								
Interest costs	861,553	90,489	-	-	952,042		122,532	11.40%
Retirement of bonds	865,822	93,041	-	-	978,863		(1)	0.00%
Net variable interest - swap	286	30	-	-	316		(316)	100.00%
Commercial paper notes	9,869	-	-	-	9,869		48,489	83.09%
Other Debt Expense	267,979	11,849	-	-	279,828		-	0.00%
Total debt requirements	19,533,547	6,181,743	-	-	25,715,290		754,630	2.85%
TRANSFER TO THE CITY'S GENERAL FUND								
AMOUNT AVAILABLE FOR R&R FUNDS:	1,368,781	28,487	120,585	-	1,517,853		125,550	7.64%
INTEREST ON PROJECT & R&R FUNDS:								
CAPITAL RECOVERY FEES								
GENERAL	80,911	-	-	-	80,911		38,341	100.00%
Total amount available for R&R Funds	2,803,242	(4,284,517)	1,354,365	444,621	307,711		4,066,264	50.48%
	15,005,728	(4,284,517)	1,354,365	444,621	12,510,197		781,531	-164.94%
TOTAL USES OF FUNDS	\$ 83,755,761	\$ 2,764,584	\$ 4,466,094	\$ 2,486,314	\$ 83,472,753	\$	(1,104,795)	-1.17%

*Excludes non-cash portion of GASB 45 expense.

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Six Months Ended June 30, 2016

Classification	Annual Budget	Current Month		Year to Date			%
		Actual	Budget	Actual	Budget	Variance (Over)/Under	
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 96,450,494	\$ 7,562,185	\$ 7,953,346	\$ 44,822,169	\$ 47,356,890	2,534,721	5.4%
511140 Overtime Pay	3,701,481	431,293	311,888	2,294,979	1,854,542	(440,437)	-23.8%
511150 On-Call Pay	511,201	49,455	42,882	285,298	251,175	(34,123)	-13.6%
511160 Employee Insurance	17,509,953	1,422,443	1,424,712	8,553,710	8,557,970	4,261	0.1%
511162 Retirement	20,022,348	1,604,332	1,684,435	9,554,032	10,116,542	562,510	5.6%
511164 Unused Sick Leave Buyback	70,000	-	5,830	(40,863)	34,980	75,842	216.8%
511166 Personal Leave Buyback	950,000	-	-	(2,957)	-	2,957	0.0%
511168 Accrued Vacation leave	1,200,000	45,039	100,000	831,926	600,000	(231,926)	-38.7%
511170 Incentive Pay	76,799	-	1,333	-	68,799	68,799	100.0%
511175 Other Post Employment Benefits	7,500,000	625,000	625,000	3,750,000	3,750,000	(0)	0.0%
Salaries and Fringe Benefits Total	147,992,274	11,739,747	12,149,426	70,048,294	72,690,898	2,542,604	3.5%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,978,338	151,082	181,338	1,039,240	1,047,878	8,638	0.8%
511211 Rental of Facilities	322,408	34,807	26,867	114,999	161,203	46,204	28.7%
511212 Alarm and Security	1,133,949	18,147	94,471	530,001	567,126	37,125	6.6%
511214 Uniforms and Shoe Allowance	329,493	11,981	34,049	119,910	210,523	90,614	43.0%
511216 Catering Svcs & Luncheons	92,382	4,593	4,908	49,331	41,908	(7,422)	-17.7%
511219 Conservation Programs	3,877,305	154,023	208,021	452,585	1,525,590	1,073,005	70.3%
511220 Maintenance Expense	13,435,223	3,026,307	1,122,602	7,411,045	6,448,282	(962,763)	-14.9%
511221 Street Cut Permit Admin Fee	750,629	39,362	63,014	284,387	344,969	60,582	17.6%
511222 St Pave/Repair Fee	1,703,984	9,427	142,002	301,476	852,009	550,533	64.6%
511223 Preventive Maintenance	76,611	9,507	6,384	83,900	38,305	(45,595)	-119.0%
511224 Corrective Maintenance	1,477,431	158,289	123,120	889,731	738,719	(151,011)	-20.4%
511225 Damage Repair	178,739	14,710	14,895	131,292	89,370	(41,922)	-46.9%
511230 Equipment Rental Charges	677,264	165,859	54,722	300,114	337,630	37,516	11.1%
511240 Travel	201,417	8,780	19,883	53,884	99,393	45,508	45.8%
511245 Training	617,710	16,473	45,643	219,521	221,347	1,826	0.8%
511247 Conferences	85,481	4,262	6,560	45,085	50,714	5,629	11.1%
511250 Memberships and Subscriptions	386,440	25,507	69,280	246,923	204,328	(42,595)	-20.9%
511260 Utilities	31,480,688	2,450,240	3,172,084	12,639,401	14,878,987	2,239,586	15.1%
511281 Water Options	43,231,445	4,021,484	3,649,550	22,903,595	21,559,794	(1,343,801)	-6.2%
511285 Ground Water District Pay	24,998,571	2,055,116	2,077,626	11,985,705	12,465,917	480,212	3.9%
511270 Mail and Parcel Post	2,298,378	202,046	191,499	1,080,281	1,149,091	68,810	6.0%
511280 Telemetering Charges	3,360	279	280	1,398	1,680	282	16.8%
511309 Educational Assist-Books	15,000	1,485	1,250	2,892	7,500	4,608	61.4%
511310 Educational Assistance	209,992	9,780	19,166	46,938	104,986	58,058	55.3%
511312 Contractual Prof Svcs	33,695,244	2,160,184	3,043,620	10,287,242	16,608,478	6,321,237	38.1%
511313 Inspect & Assessment Fees	1,821,599	134,916	151,875	906,749	913,806	7,057	0.8%
511314 United Water Contractual Fees	300,000	-	25,000	4,807	150,000	145,193	98.8%
511315 Temporary Employees	1,012,101	67,919	97,466	173,625	584,801	411,176	70.3%
511320 Legal Services	3,155,000	408,068	314,583	880,363	1,427,499	567,136	39.7%
511370 Communications	1,433,145	116,848	118,278	672,835	723,473	50,638	7.0%
511381 Software and Hardware Maintenan	4,540,783	377,167	300,123	2,083,615	2,112,426	28,812	1.4%
Contractual services Total	175,318,108	15,856,647	15,378,161	75,922,867	85,667,743	9,744,876	11.4%

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Six Months Ended June 30, 2016

Classification	Annual Budget	Current Month		Year to Date			%
		Actual	Budget	Actual	Budget	Variance (Over)/Under	
MATERIALS AND SUPPLIES							
511410 Small Tools	730,774	36,474	61,261	250,663	370,777	120,114	32.4%
511417 Copy and Printing Expense	41,631	2,134	4,371	5,802	21,113	15,311	72.5%
511420 Operating Materials	2,300,653	151,460	184,056	1,209,594	1,168,466	(41,129)	-3.5%
511421 Heating Fuel	50,501	1,427	4,167	6,942	25,251	18,309	72.5%
511422 Chemicals	6,407,264	500,627	565,523	2,959,639	3,014,453	54,814	1.8%
511425 Education of School Children	30,000	-	2,500	20,696	15,000	(5,696)	-38.0%
511426 Public Awareness-WQEE	1,000	-	83	-	498	498	100.0%
511427 Enforcement	20,000	-	-	-	-	-	0.0%
511428 Program Materials	1,000	59	85	59	490	431	88.0%
511430 Maintenance Materials	8,296,076	579,593	685,158	3,856,397	4,222,040	365,642	8.7%
511440 Safety Materials & Supplies	835,211	66,754	68,216	393,895	419,833	25,938	6.2%
511441 Inventory Variances	35,000	48,730	-	(70,578)	31,500	102,078	324.1%
511450 Tires and Tubes	632,507	59,884	52,709	353,399	316,255	(37,144)	-11.8%
511451 Motor Fuel & Lubricants	2,924,736	280,882	241,122	984,118	1,396,225	412,108	29.5%
Materials and supplies Total	22,306,355	1,728,023	1,869,251	9,970,625	11,001,900	1,031,275	9.4%
OTHER CHARGES							
511510 Judgements and Claims	1,030,000	41,585	85,835	175,912	514,990	339,078	65.8%
511511 AL & GL Claims - Cont. Liab.	75,000	-	6,250	-	37,500	37,500	100.0%
511520 Bank Charges	20,000	725	-	2,037	10,000	7,963	79.6%
511525 Cash Short/(Over)	-	305	-	575	-	(575)	0.0%
511530 Employee Relations	171,049	13,848	19,380	98,461	72,416	(26,045)	-36.0%
511540 Retiree Insurance	6,498,111	427,996	541,510	3,224,468	3,249,060	24,592	0.8%
511570 Casualty Insurance	1,366,603	81,754	112,982	521,665	680,084	158,419	23.3%
511580 Unemployment Compensation	80,000	-	-	28,032	50,000	21,968	43.9%
511590 Workers Comp Medical	900,000	36,418	75,000	363,029	450,000	86,971	19.3%
511610 Workers Comp Benefits	125,000	12,802	10,417	111,300	62,502	(48,798)	-78.1%
511620 WC-Misc Claims Expense	45,000	1,250	3,750	12,861	22,500	9,639	42.8%
Other charges Total	10,310,766	616,681	855,125	4,536,340	5,149,053	610,713	11.9%
O&M Before Capitalized Cost Total	355,927,502	29,941,098	30,251,962	160,480,126	174,409,595	13,929,468	8.0%
Capitalized Cost	(42,250,945)	(2,970,566)	(3,540,179)	(17,731,374)	(21,256,476)	(3,525,102)	16.6%
Intercenter Transfers	-	-	-	2,947	-	(2,947)	0.0%
Intercenter Transfers	\$ 313,676,557	\$ 26,970,532	\$ 26,711,783	\$ 142,751,700	\$ 153,153,119	\$ 10,401,418	6.8%

SAWS INVESTMENT PORTFOLIO
June 30, 2016

Investment Type	Market Value	Book Value	Average Yield	Average Days to Maturity
Money Market Funds	117,676,504	117,676,504	0.335	1
Government Agency Securities:				
Federal Agricultural Mtg Corp	105,852,052	105,815,819	0.591	179
Federal Farm Credit Bank	1,235,988	1,235,492	0.632	167
Federal Home Loan Bank	168,205,916	168,141,760	0.556	157
Federal Home Loan Mtg. Corp.	62,716,136	62,711,446	0.503	92
Federal National Mtg. Assn.	78,906,119	78,875,706	0.623	155
Total Government Agencies	<u>416,916,210</u>	<u>416,780,223</u>	0.570	152
U. S. Treasury Securities	<u>140,164,889</u>	<u>140,095,547</u>	0.541	122
Total Investments	<u>\$ 674,757,603</u>	<u>\$ 674,552,274</u>	0.524	120

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended June 30, 2016

	Jun-16	Jun-15
Total Long-term Debt (a)	\$ 2,825,567,341	\$ 2,875,436,729
Total Water & Sewer Customer Connections (b)	922,884	909,043
Long-term Debt Per Connection (a)/(b)	\$3,062	\$3,163
Total Net Position	\$ 2,502,097,163	\$ 2,303,376,781
Total Liabilities & Net Position	\$ 5,672,602,205	\$ 5,513,717,166
Net Position Ratio	44.1%	41.8%
YTD Operating Revenues (c)	\$ 284,628,872	\$ 258,182,061
YTD Operating Expenses before Depreciation (d)	\$ 141,379,742	\$ 132,471,180
Cash Operating Margin ((c)-(d))/(c)	50.3%	48.7%
Rolling 12 Months		
Operating Revenues	\$ 583,055,800	\$ 549,027,579
Non-operating Revenues	\$ 7,006,179	\$ 5,998,632
Less: Revenues from CPS contract	\$ (3,245,004)	\$ (3,245,004)
Interest earned on Project Fund Investments	\$ (551,769)	\$ (308,726)
Build America Bond Subsidy	\$ (3,678,395)	\$ (3,699,836)
Gross Revenues	\$ 582,586,811	\$ 547,772,645
O&M Expense before Depreciation	\$ 300,156,094	\$ 279,128,430
Pledged Revenue	\$ 282,430,717	\$ 268,644,215
Debt Service - net of Build America Bond Subsidy:		
Current Year Senior Lien	\$ 77,456,088	\$ 98,598,594
Current Year Total Bonded Debt	\$ 176,988,720	\$ 174,635,699
Senior Lien Debt Coverage Ratio	3.65 x	2.72 x
Total Bonded Debt Coverage Ratio	1.60 x	1.54 x
Unrestricted Cash, including Operating Reserve	\$ 300,918,639	\$ 277,104,018
Days Cash on Hand - Rolling 12 Months of O&M	366	362
Unrestricted Working Capital, including Operating Reserve	\$ 325,310,226	\$ 302,804,739
Days Working Capital on Hand - Rolling 12 Months of O&M	396	396

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

June 30, 2016

	<i>CIP</i>	<i>Revised CIP</i>	<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Variance</i>	<i>Charges</i>	<i>Charges</i>
						<i>Variance</i>
CIP Year: 2016						
Collection	21,713,538	20,204,139	818,279	19,385,860	410,050	408,228
Corporate	23,223,816	27,651,755	-	27,651,755	-	-
Governmental	52,117,030	52,217,956	25,040,673	27,177,284	11,943,129	13,097,544
Heating and Cooling	4,903,375	4,903,375	1,024,163	3,879,212	120,487	903,676
Main Replacements	86,186,827	105,082,702	56,166,384	48,916,318	8,901,336	46,923,928
Production	25,215,160	23,922,323	4,043,507	19,878,816	834,960	3,208,547
Treatment	4,687,680	5,078,821	398,795	4,680,026	398,795	-
Water Resources	29,140,512	29,140,512	285,623	28,854,889	171,899	113,724
Plant Contributions	-	-	-	-	15,675	(42,364,240)
Less Contributions - Plant	-	-	-	-	-	(42,364,240)
Subtotal	247,187,939	268,201,584	87,777,423	180,424,162	22,796,330	64,639,972
CIP Year: 2015						
Collection	17,085,040	12,620,864	12,620,864	-	5,500,213	7,120,359
Corporate	2,932,604	2,932,604	1,643,845	1,288,759	1,631,896	11,948
Governmental	54,942,932	55,779,055	55,779,015	40	30,729,473	24,295,970
Heating and Cooling	2,585,000	2,585,000	2,129,206	455,794	2,020,715	108,491
Main Replacements	90,516,475	81,507,630	60,165,015	21,342,615	7,239,144	38,183,778
Production	24,007,372	23,640,593	17,088,721	6,551,872	560,993	16,527,728
Recycle	1,500,000	1,500,000	205,436	1,294,564	23,368	182,068
Treatment	26,740,000	27,616,422	4,352,772	23,263,651	3,235,707	1,117,064
Water Resources	15,919,200	15,877,295	3,640,377	12,236,918	3,547,153	93,224
Plant Contributions	-	-	-	-	-	78,942,508
Less Contributions - Plant	-	-	-	-	-	(78,942,508)
Subtotal	236,228,623	224,059,464	157,625,251	66,434,213	54,488,663	87,640,631
CIP Year: 2014						
Collection	33,643,338	13,985,687	5,437,127	8,548,561	2,212,919	1,836,646
Corporate	14,932,117	16,236,342	14,399,851	1,836,490	13,016,463	1,383,388
Distribution	11,751,106	8,302,893	7,558,818	744,074	1,072,389	6,179,310
Governmental	49,111,947	37,299,105	37,008,418	290,687	14,009,829	12,392,483
Heating and Cooling	2,837,500	3,479,454	3,479,454	-	174,492	418,767
Main Replacements	84,810,783	94,133,545	71,978,933	22,154,612	12,734,302	27,205,661
Production	40,397,274	47,009,625	46,292,005	717,620	25,148,880	21,112,169
Recycle	3,661,505	22,372	22,372	-	17,203	3,784
Treatment	14,826,674	19,764,439	17,866,015	1,898,424	1,938,233	13,714,206
Water Resources	157,029,479	118,451,138	117,263,902	1,187,236	102,289,332	13,971,193
Plant Contributions	-	-	-	-	-	49,755,661
Less Contributions - Plant	-	-	-	-	-	(49,755,661)
Subtotal	413,001,723	358,684,599	321,306,895	37,377,704	172,614,044	98,217,608
CIP Year: 2013						
Collection	46,676,445	37,668,958	37,668,958	-	27,034,180	9,146,143
Corporate	17,740,525	19,466,876	18,185,239	1,281,636	16,556,464	1,196,136
Distribution	6,959,628	9,065,726	9,065,726	-	1,750,755	1,576,629
Governmental	40,488,064	47,762,749	47,762,749	-	23,182,269	7,186,584
Heating and Cooling	6,170,296	11,692,048	11,692,048	-	31,966	2,895,806
Main Replacements	81,318,941	78,400,418	78,400,418	-	3,823,961	4,519,612
Production	29,017,588	44,033,849	44,033,849	-	29,142,381	5,370,773
Recycle	2,749,583	489,351	489,351	-	282,716	125,599
Treatment	16,901,070	18,851,103	18,851,103	-	13,825,541	2,201,124
Water Resources	116,151,842	144,847,692	144,847,692	-	119,939,258	5,064,671
Plant Contributions	-	-	-	-	1,368	(36,776,404)
Less Contributions - Plant	-	-	-	-	-	(36,776,404)
Subtotal	364,173,981	412,278,770	410,997,134	1,281,636	235,570,858	39,281,709

San Antonio Water System
CONSTRUCTION IN PROGRESS SUMMARY - TOTAL
June 30, 2016

	<i>CIP</i>	<i>Revised CIP</i>	<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Variance</i>	<i>Charges</i>	<i>Charges</i>
						<i>Variance</i>
CIP Year: 2012						
Collection	71,138,497	69,389,840	69,389,840	-	7,134,148	5,286,260
Corporate	9,717,570	12,720,034	12,720,034	-	9,320,818	61,219
Distribution	13,877,809	12,075,280	12,075,280	-	2,187,856	393,197
Governmental	40,376,635	37,314,574	37,314,574	-	4,831,318	5,089,382
Heating and Cooling	115,000	898,474	898,474	-	33,661	21,362
Main Replacements	26,169,846	29,538,405	29,538,405	-	742,108	317,739
Production	17,571,549	20,348,855	20,348,855	-	17,903,890	206,178
Recycle	3,631,496	2,725,575	2,725,575	-	61,347	59,175
Treatment	21,802,396	10,068,068	10,068,068	-	221,408	96,823
Water Resources	35,616,325	33,402,778	33,402,778	-	11,458,288	12,076,552
Plant Contributions	-	-	-	-	-	(47,132,197)
Less Contributions - Plant	-	-	-	-	-	(47,132,197)
Subtotal	240,017,124	228,481,884	228,481,884	-	53,894,842	23,607,885
Carryover Program						
South Bexar County	1,680,096	-	-	-	-	-
Building	7,795,937	55,490,425	55,490,425	-	-	(1)
Collection	328,371,739	251,130,913	251,130,913	-	38,828,881	1,137,927
Corporate	88,189,690	43,759,304	43,759,303	-	3,857,614	924,544
Distribution	139,317,610	142,343,822	142,343,822	-	1,101,287	2,314,511
Governmental	461,834,468	380,214,357	380,214,358	-	5,442,961	10,466,043
Heating and Cooling	22,412,505	13,985,917	13,985,917	-	-	-
Land	2,200,000	-	-	-	-	-
Main Replacements	338,566,502	322,050,112	322,050,112	-	4,540,233	3,621,355
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	-
Production	143,206,855	175,278,035	175,278,035	-	3,685,510	1,077,428
Recycle	134,585,455	150,183,582	150,183,582	-	514,920	387,297
Treatment	257,333,945	248,434,527	248,434,527	-	21,400,067	620,356
Water Resources	975,300,282	725,759,158	725,759,158	-	58,319,754	9,525,451
Plant Contributions	-	-	-	-	-	(613,984,681)
Less Contributions - Plant	-	-	-	-	-	(613,984,681)
Subtotal	2,906,538,191	2,510,947,304	2,510,947,304	-	137,691,227	30,074,910
Total	4,407,147,581	4,002,653,606	3,717,135,891	285,517,714	677,055,964	343,462,717

Wednesday, July 13, 2016

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

**SAN ANTONIO WATER SYSTEM
STATISTICAL DATA**

	June		(Below) Above Prior Year
	2016	2015	
Rainfall-Inches			
Current Month			
Actual	2.4	6.4	(63) %
Normal	4.1	4.1	0 %
Percent Above(Below) Normal	(42) %	55 %	
Year to Date			
Actual	24.2	29.7	(18) %
Normal	16.1	16.1	0 %
Percent Above(Below) Normal	50 %	84 %	
Number of days with rain	4	9	
SAWS Pumping Data (Million Gallons)			
SAWS Total Water Pumpage - Month	8,767	6,606	33 %
Water Pumpage for injection to Twin Oaks ASR	236	516	(54) %
Water Pumpage for Consumption (includes water produced from ASR)	8,531	6,089	40 %
SAWS Billed Water Usage (Domestic and Irrigation)*	4,839	4,678	3 %
Customers			
SAWS			
Number of connections (billed accounts) - WATER	487,031	480,553	1 %
Number of connections (billed accounts) - WASTEWATER	435,853	428,490	2 %
Infrastructure In Service, Cumulative			
Water - Miles of Main	6,906	6,769	2 %
Wastewater - Miles of Main	5,356	5,279	1 %
Manholes	104,879	102,742	2 %
Fire Hydrants	39,478	38,178	3 %
Edwards Reservoir Level			
High	685.5	673.0	12.5 Feet
Low	675.0	663.8	11.2 Feet
End of Month	675.0	670.3	4.7 Feet

* Represents customers' metered usage. Billed water usage lags water pumped