

# San Antonio Water System

## *CONDENSED MONTHLY FINANCIAL REPORT January 2016*



**San Antonio, Texas**

## CONDENSED MONTHLY FINANCIAL REPORT SAN ANTONIO WATER SYSTEM JANUARY 31, 2016

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended January 31, 2016. This report presents financial and management information for all funds, activities, and programs for which the Board of Trustees has been given responsibility to manage and control.

### FINANCIAL HIGHLIGHTS

- Net position increased by \$17.6 million during the month.
- Operating revenues for the month of \$48 million were \$1 million unfavorable to budget but \$2.4 million more than a year ago.
- Operating expenses before depreciation for the month of \$20 million were \$4.3 million favorable to budget but \$.3 million more than the prior year.
- Net interest expense was \$1.4 million favorable to budget for the month and \$.4 million less than the prior year.
- Net income before capital contributions for the month of \$7.7 million was \$5.1 million favorable to budget and \$3.4 million more than January 2015.
- Capital contributions for the month were \$9.9 million compared to the budget of \$9.5 million and \$3.3 million in January 2015.

### OVERALL FINANCIAL CONDITION

		January 31, 2016
<i>(\$ in thousands)</i>		
Assets	\$	5,581,305
Deferred Outflow of Resources		65,091
Liabilities		(3,222,126)
Deferred Inflow of Resources		(6,784)
Net Position	\$	2,417,485
Net Investment in Capital Assets	\$	2,110,600
Restricted for Debt Service		62,200
Reserve Fund		63,937
Operating Reserve		52,279
Unrestricted		128,469
Net Position	\$	2,417,485

During the month, SAWS' total assets and deferred outflow of resources increased \$.7 million as increases in accounts receivable and capital assets more than offset the decrease in cash and investments. Liabilities and deferred inflow of resources decreased \$16.9 million as the increase in bond interest payable was more than offset by the decrease in accounts payable and accrued construction payables.

For the month, net income before capital contributions of \$7.7 million was \$5.1 million favorable to budget and \$3.4 million more than January 2015. Capital contributions of \$9.9 million combined with net income resulted in a \$17.6 million increase in net position for the month.

Working capital totaled \$294.8 million and includes an operating reserve of \$52.3 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 42.8% at January 31, 2016, 42.5% at December 31, 2015 and 41% at January 31, 2015.

SAWS' bond ordinance requires SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt.

<b>Debt Coverage Ratios</b>			
	<u>1/31/2016</u>	<u>12/31/2015</u>	<u>1/31/2015</u>
Current Year Debt Service - Senior Lien Debt	2.85	2.68	2.54
Current Year Debt Service - Total Debt	1.47	1.49	1.57

As of January 31, 2016 SAWS is in compliance with the terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

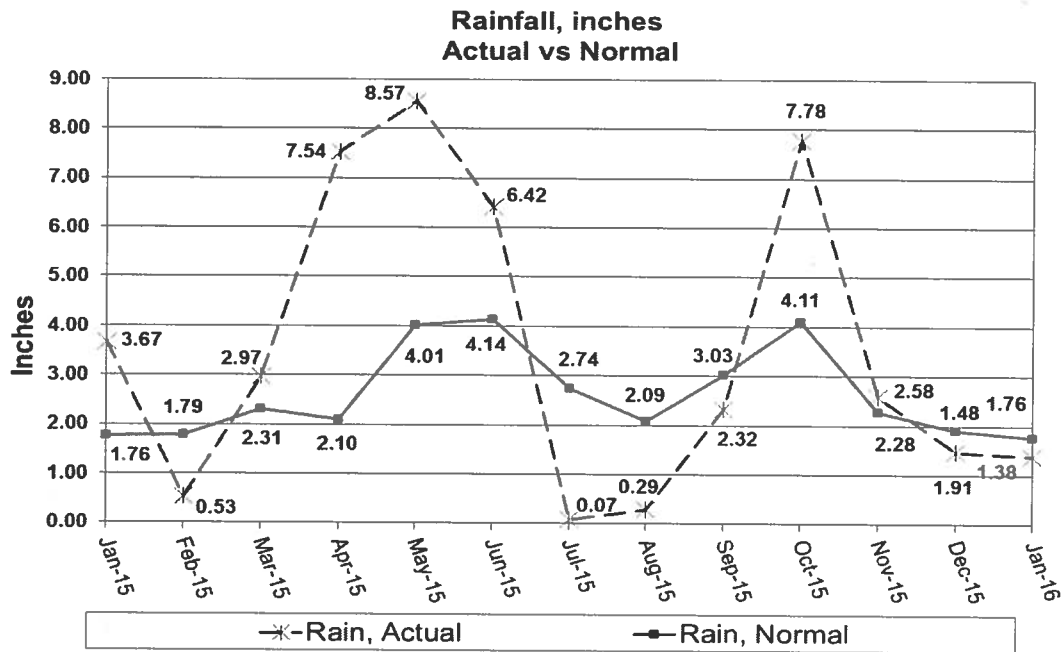
## RESULTS OF OPERATIONS

The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of January 2016 with comparisons to both the budget and the prior year.

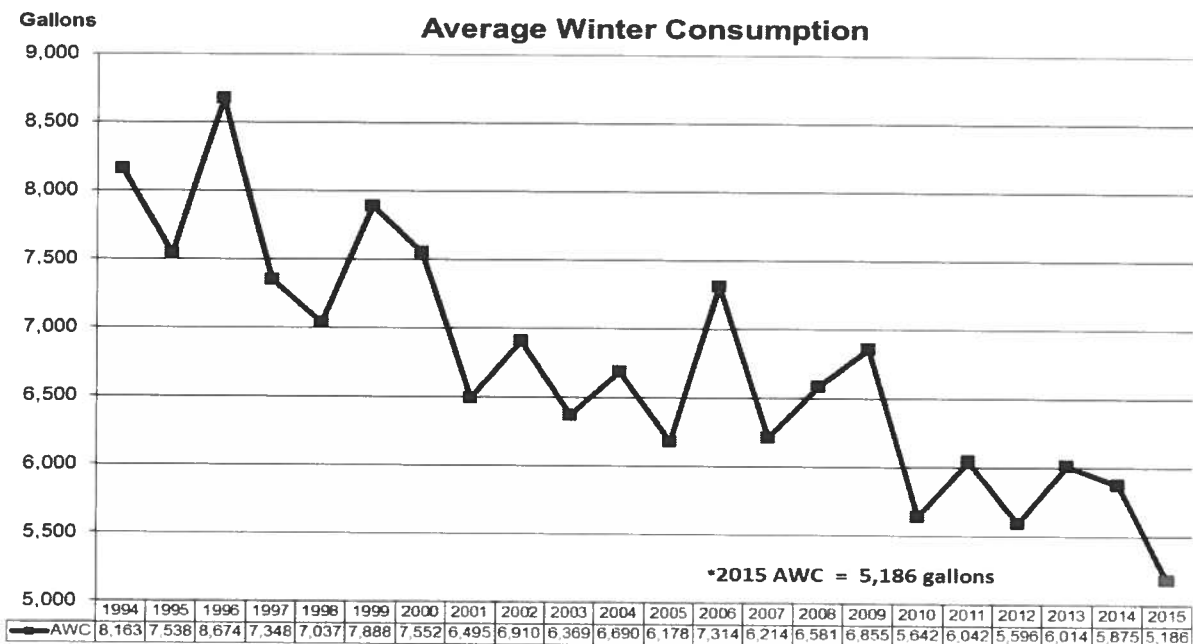
<i>(\$ in thousands)</i>	January-16		Fav (Unfav) Variance	January-15	
	Actual	Budget*	To Budget	Actual	Fav (Unfav) Variance To Prior Year
<b>Operating Revenues</b>					
Water Supply System	\$ 14,361	\$ 14,437	\$ (76)	\$ 13,315	\$ 1,046
Water Delivery System	13,979	14,978	(999)	13,410	569
Wastewater System	18,852	18,810	42	18,123	729
Chilled Water and Steam System	789	775	14	757	32
<b>Total operating revenues</b>	<u>\$47,981</u>	<u>\$49,000</u>	<u>(\$1,019)</u>	<u>\$45,604</u>	<u>\$2,377</u>
<b>Operating Expenses Before Depreciation</b>	20,013	24,290	4,277	19,664	(349)
<b>Depreciation Expense</b>	11,826	11,997	171	10,936	(890)
<b>Total operating expenses</b>	<u>31,839</u>	<u>36,287</u>	<u>4,448</u>	<u>30,599</u>	<u>(1,239)</u>
<b>Operating Income</b>	16,143	12,713	3,430	15,005	1,138
<b>Miscellaneous Revenues</b>	17	-	17	12	5
<b>Investment income</b>	247	139	108	190	57
<b>Interest Expense</b>	7,509	8,758	1,249	7,812	302
<b>Payments to the City of San Antonio</b>	1,083	1,116	33	1,033	(51)
<b>Other Non-operating Expense</b>	95	356	261	2,051	1,956
<b>Net Income (Loss) Before Capital Contributions</b>	<u>7,720</u>	<u>2,621</u>	<u>5,099</u>	<u>4,312</u>	<u>3,408</u>
<b>Capital contributions</b>					
Capital Recovery Fees	4,936	4,497	440	3,227	1,710
Plant Contributions	4,924	5,000	(76)	85	4,839
	<u>9,860</u>	<u>9,497</u>	<u>363</u>	<u>3,311</u>	<u>6,549</u>
<b>Change in Net Position</b>	<u>\$ 17,580</u>	<u>\$ 12,117</u>	<u>\$ 5,462</u>	<u>\$ 7,623</u>	<u>\$ 9,957</u>

\*Budget includes adjustments to certain benefit related costs in order to comply with generally accepted accounting principles. The budget reflected on the Schedule of Sources and Uses reflects these costs on a cash basis.

Total operating revenues for January 2016 were \$1 million unfavorable to budget but \$2.4 million more than January 2015. Water delivery and supply revenues of \$28.3 million were \$1.1 million unfavorable to budget but \$1.6 million more than January 2015. Billed water usage for the month was 1.3% more than budget but 5.6% less than a year ago. An average rate adjustment of 9.6% for water charges went into effect on January 1, 2016. Water rates were not adjusted for customers in the former District Special Project service area.



Wastewater revenue for the month of \$18.9 million was slightly favorable to budget and \$.7 million more than the prior year. An average rate adjustment of 5.3% for sewer charges went into effect on January 1, 2016. Residential customers are billed for sewer service based on their Average Winter Consumption (AWC). The current AWC for all residential customers of 5,186 gallons is the lowest in SAWS history as a result of rainfall during the winter of 2015. A new AWC will be go into effect in mid-March 2016.



Operating expenses before depreciation were \$4.3 million favorable to budget for the month but \$.3 million more than a year ago. The favorable variance to budget is primarily due the timing of certain contractual services and maintenance expenses as well as favorable variances in utilities. The unfavorable variance to last year is primarily due to increased spending on water options.

Investment income for the month was \$.1 million favorable to budget and \$.1 million more than January 2015. The yield on SAWS investment portfolio was .36% for the month compared to the budgeted yield of .35% and .14% earned on the portfolio a year ago. While investment balances are more than budget for the month, balances have decreased 10% from a year ago as a result of capital spending.

Interest expense for the month was \$1.2 million favorable to budget and \$.3 million less than January 2015. The conservative nature of the budgeting process, which ensures that current rates are sufficient to support the current year's construction program, along with savings achieved from bond refinancings contributed to the favorable variance from budget.

In January 2016, capital contributions included \$4.9 million in impact fees and \$4.9 million in plant contributions from developers. Impact fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.1% over the last 12 months (January 2015 - January 2016) and 1.9% for the preceding 12 month period (January 2014 – January 2015).

## CASH FLOWS

Cash and cash equivalents increased \$5.9 million during January 2016. Cash inflows during the month included \$6.1 million from operations, \$4.9 million in proceeds from developers and \$19.9 million from investment activities. Cash outflows for the month consisted primarily of \$23.4 million spent on the acquisition and construction of property, plant and equipment.

The following table summarizes the Capital Improvement Programs (CIP) from 2014 through 2016. In order to fully execute the planned CIP, SAWS is projected to award \$372.3 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts total \$389.9 million at January 31, 2016.

<i>(\$ in millions)</i>	Original	Revised		%
Plan Year	Plan	Plan	Commitments	Committed
CY2016	\$ 247.2	\$ 247.2	\$ 7.4	3.0%
CY2015	236.2	223.4	143.4	64.2%
CY2014	413.0	358.5	307.3	85.7%
	<u>\$ 896.4</u>	<u>\$ 829.1</u>	<u>\$ 458.1</u>	55.3%

## DISTRICT SPECIAL PROJECT CONSOLIDATION

On January 14, 2016, City Council approved the dissolution of SAWS District Special Project (SAWS DSP) upon the refunding of all SAWS DSP debt with SAWS debt. On February 25, 2016, SAWS issued sufficient bonds and commercial paper to retire the outstanding debt of SAWS DSP. SAWS DSP was dissolved and SAWS assumed all assets, liabilities and operations of SAWS DSP effective January 1, 2016 in accordance with *GASB 69 Government Combinations and Disposals of Government Operations*. For comparative purposes, prior year amounts presented in this report have been restated to include the financial results of SAWS DSP.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Douglas P. Evanson', with a long horizontal flourish extending to the right.

Douglas P. Evanson  
Senior Vice President/Chief Financial Officer

**CONDENSED  
MONTHLY FINANCIAL REPORT  
SAN ANTONIO WATER SYSTEM  
January 31, 2016**

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**San Antonio Water System  
STATEMENT OF NET POSITION  
January 31, 2016**

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

<b>CURRENT ASSETS</b>	<u>2016</u>	<u>2015<sup>1</sup></u>
Cash and cash equivalents	\$ 116,185,156	\$ 73,855,377
Investments	98,335,596	134,452,137
Accrued interest receivable	1,034,233	865,204
Accounts receivable - net of allowance for uncollectable accounts of \$5,401,215 and \$4,114,549 respectively	76,710,353	77,894,512
Inventory - materials and supplies	5,261,693	6,210,490
Prepaid expenses	8,052,370	6,697,994
<b>Total current unrestricted assets</b>	<u>305,579,403</u>	<u>299,975,714</u>
 <b>RESTRICTED ASSETS</b>		
Debt Service Fund		
Cash and Cash Equivalents	7,315,998	7,569,028
Investments	79,269,784	75,258,948
Construction Funds		
Investments	34,822,774	20,738,187
Customers' deposits - System Fund	12,510,211	11,671,574
Operating Reserve - System Fund	52,279,428	45,799,536
<b>Total current restricted assets</b>	<u>186,198,195</u>	<u>161,037,273</u>
<b>Total current assets</b>	<u>491,777,598</u>	<u>461,012,987</u>
 <b>NONCURRENT ASSETS</b>		
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	6,171,761	20,748,833
Investments	87,571,173	83,450,711
Construction funds:		
Cash and cash equivalents	157,011,174	231,928,459
Investments	188,553,729	230,161,323
 <b>CAPITAL ASSETS</b>		
Utility plant in service	5,680,402,980	5,374,245,041
Less allowance for depreciation	1,871,860,639	1,733,752,162
	<u>3,808,542,341</u>	<u>3,640,492,879</u>
Land, water rights and other intangible assets	349,246,078	348,551,208
Construction in Progress	492,430,910	389,082,886
<b>Total capital assets</b>	<u>4,650,219,329</u>	<u>4,378,126,973</u>
 <b>TOTAL ASSETS</b>	 5,581,304,764	 5,405,429,286
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Loss on bond refunding	29,813,649	32,424,826
Deferred outflows pensions	16,081,727	14,474,392
Derivative Instrument	19,195,634	19,268,393
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>65,091,010</u>	<u>66,167,611</u>
 <b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	 <u>\$ 5,646,395,774</u>	 <u>\$ 5,471,596,897</u>



**San Antonio Water System**  
**STATEMENT OF NET POSITION - continued**  
**January 31, 2016**

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION**

	<b>2016</b>	<b>2015<sup>1</sup></b>
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 25,105,065	\$ 22,223,438
Sewer service collections payable	991,580	1,009,945
Accrued vacation pay	5,106,868	5,126,675
Accrued payroll and benefits	4,055,066	3,691,177
Accrued claims payable	2,489,243	2,979,500
Accrued stormwater services	3,317,328	2,894,626
Health Insurance Payable	2,042,949	3,804,943
Sundry payables and deferred income	3,534,078	3,565,689
Total current unrestricted liabilities	46,642,177	45,295,993
 <b>LIABILITIES PAYABLE FROM RESTRICTED FUNDS</b>		
Debt Service Fund		
Accrued interest payable	24,386,019	24,421,028
Construction funds:		
Contract retainage payable	15,788,784	9,165,957
Sundry payables	19,033,990	11,572,230
Customers' deposits	12,510,211	11,671,574
Revenue bonds payable within one year	78,575,000	71,665,000
Total current restricted liabilities	150,294,004	128,495,789
Total current liabilities	196,936,181	173,791,782
 <b>LONG-TERM LIABILITIES</b>		
Accrued vacation payable	3,420,424	3,727,866
Long-term unfunded post-retirement obligations	79,970,739	83,734,475
Net pension liability	42,607,537	50,240,243
Derivative Instrument	23,431,383	23,878,028
Commercial paper notes	224,005,000	217,250,000
Revenue bonds payable after one year	2,522,886,334	2,566,186,909
Unamortized premium	131,559,918	111,722,389
Less unamortized discount	(2,691,080)	(3,792,184)
Total long-term liabilities	3,025,190,255	3,052,947,726
Total Liabilities	3,222,126,436	3,226,739,508
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - pensions	6,783,933	-
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	3,228,910,369	3,226,739,508
 <b>NET POSITION</b>		
Restricted:		
Reserved for Debt Service	62,199,763	58,406,948
Reserve Fund	63,937,419	71,778,412
Net Investment in Capital Assets	2,110,600,206	1,951,654,270
Operating Reserve	52,279,428	45,799,536
Total Restricted Equity	2,289,016,816	2,127,639,166
Unrestricted Net Position	128,468,589	117,218,223
<b>TOTAL NET POSITION</b>	\$ 2,417,485,405	\$ 2,244,857,389

<sup>1</sup> Prior year amounts have been restated to include the financial results of the District Special Project.

**San Antonio Water System**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**One month ended January 2016**

	2016 YTD Actual	2016 YTD Budget <sup>1</sup>	2015 YTD Actual <sup>2</sup>	Variance	
				To Budget	To Prior Year
<b>Operating revenues:</b>					
Water Resources - Misc	\$ 122,821	\$ 114,068	\$ 107,375	\$ 8,753	\$ 15,446
Water Supply Fee	10,541,769	10,952,567	10,207,681	(410,798)	334,088
EAA/TCEQ Fee	2,397,497	2,106,305	1,853,536	291,192	543,961
Recycle Water	448,976	415,464	341,116	33,512	107,860
Stormwater	412,198	379,861	399,736	32,337	12,462
Metered Water	13,997,029	14,971,217	13,416,648	(974,188)	580,381
Conservation Metered Water	698,915	743,751	643,960	(44,836)	54,955
Wastewater service charges	18,970,741	18,873,256	18,217,462	97,485	753,279
Chilled water and steam	796,178	774,803	764,723	21,375	31,455
Less Uncollectible accounts	(404,766)	(331,397)	(347,767)	(73,369)	(56,999)
<b>Total operating revenues</b>	<b>47,981,358</b>	<b>48,999,896</b>	<b>45,604,470</b>	<b>(1,018,538)</b>	<b>2,376,888</b>
<b>Operating expenses:</b>					
Salaries and fringe benefits	11,090,360	11,946,210	11,934,097	855,850	843,737
Contractual services	9,667,419	13,070,671	8,490,050	3,403,252	(1,177,369)
Materials & supplies	1,117,570	1,889,707	1,353,514	772,137	235,944
Other charges	778,544	922,448	780,013	143,904	1,469
Capitalized cost	(2,641,267)	(3,539,048)	(2,931,021)	(897,781)	(289,754)
Intercompany transfers	-	-	37,183	-	37,183
Total operating expenses before depreciation	20,012,626	24,289,988	19,663,836	4,277,362	(348,790)
Depreciation expense	11,825,884	11,996,969	10,935,662	171,085	(890,222)
<b>Total operating expenses</b>	<b>31,838,510</b>	<b>36,286,957</b>	<b>30,599,498</b>	<b>4,448,447</b>	<b>(1,239,012)</b>
<b>Operating income (loss)</b>	<b>16,142,848</b>	<b>12,712,939</b>	<b>15,004,972</b>	<b>3,429,909</b>	<b>1,137,876</b>
<b>Non-operating revenues:</b>					
Miscellaneous revenue	17,279	-	12,138	17,279	5,141
Interest earned	246,985	138,542	189,702	108,443	57,283
Gain/(Loss) on Investments	-	-	-	-	-
<b>Total non-operating revenues</b>	<b>264,264</b>	<b>138,542</b>	<b>201,840</b>	<b>125,722</b>	<b>62,424</b>
<b>Non-operating expenses:</b>					
Debt issuance costs	(66,301)	149,637	1,826,501	215,938	1,892,802
Other financing charges	183,738	196,501	219,996	12,763	36,258
Interest expense					
Revenue bonds and commercial paper	9,026,580	10,254,160	9,130,979	1,227,580	104,399
Capitalized interest	(409,379)	(388,024)	(373,616)	21,355	35,763
Amortized discount/premiums/Loss on refunding	(1,107,995)	(1,107,995)	(945,741)	-	162,254
Loss (gain) on sale of fixed assets	(30,316)	-	-	30,316	30,316
Transfers to GKDA	7,839	10,200	4,527	2,361	(3,312)
Transfers to City of San Antonio	1,083,315	1,116,214	1,032,512	32,899	(50,803)
<b>Total non-operating expenses</b>	<b>8,687,481</b>	<b>10,230,693</b>	<b>10,895,158</b>	<b>1,543,212</b>	<b>2,207,677</b>
<b>Net income (loss) before capital contributions</b>	<b>7,719,631</b>	<b>2,620,788</b>	<b>4,311,654</b>	<b>5,098,843</b>	<b>3,407,977</b>
<b>Capital contributions:</b>					
Capital recovery fees	4,936,207	4,496,661	3,226,627	439,546	1,709,580
Plant contributions	4,923,846	5,000,000	84,685	(76,154)	4,839,161
<b>Total capital contributions</b>	<b>9,860,053</b>	<b>9,496,661</b>	<b>3,311,312</b>	<b>363,392</b>	<b>6,548,741</b>
<b>CHANGE IN NET POSITION</b>	<b>17,579,684</b>	<b>12,117,449</b>	<b>7,622,966</b>	<b>5,462,235</b>	<b>9,956,718</b>
<b>NET POSITION, beginning balances</b>	<b>2,399,905,721</b>	<b>1,960,715,275</b>	<b>2,237,234,423</b>		
<b>NET POSITION, ending balances</b>	<b>\$ 2,417,485,405</b>	<b>\$ 1,972,832,724</b>	<b>\$ 2,244,857,389</b>		

<sup>1</sup> Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget

<sup>2</sup> Prior year amounts have been restated to include the financial results of the District Special Project

**San Antonio Water System**  
**STATEMENT OF CASH FLOWS**  
One month ended January 2016

	2016	2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$ 41,783,989	\$ 38,820,527
Cash paid to vendors for operations	(26,659,648)	(33,955,778)
Cash paid to employees for services	(9,064,219)	(8,672,705)
Net cash provided by operating activities	6,060,122	(3,807,956)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Payments to the City of San Antonio	(756,849)	(750,588)
Payments to other entities	(26,176)	(34,804)
Net cash used for noncapital financing activities	(783,025)	(785,392)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from sale of capital assets	30,315	38,896
Proceeds from developers for plant construction	4,936,207	3,226,627
Payment to employees for construction of plant	(1,838,408)	(2,028,495)
Payment to vendors for construction of plant	(802,859)	(902,528)
Payments for acquisition of equipment and furniture	(1,034,311)	(1,446,201)
Payments for acquisition of property and plant	(19,690,847)	(1,864,220)
Proceeds from revenue bonds	-	75,920,000
Payment of interest on commercial paper	(357,261)	(335,454)
Payment of interest on revenue bonds	(102,441)	(162,583)
Payment for bond related expenses	66,300	(1,826,501)
Payment for finance charges	(456,938)	(295,846)
Net cash used for capital and related financing activities	(19,250,243)	70,323,695
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(45,774,799)	(57,433,831)
Maturity of investments	65,047,763	50,727,531
Interest income and other	582,764	449,343
Net cash provided (used) by investing activities	19,855,728	(6,256,957)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	5,882,582	59,473,390
<b>CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR</b>	280,801,507	274,628,307
<b>CASH AND CASH EQUIVALENTS, AT END OF PERIOD</b>	\$ 286,684,089	\$ 334,101,697

**San Antonio Water System  
STATEMENT OF CASH FLOWS  
One month ended January 2016**

	2016	2015
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS</b>		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 116,185,156	\$ 73,855,377
Restricted		
Debt Service Fund	7,315,998	7,569,028
Reserve Fund	6,171,761	20,748,833
Construction Fund	157,011,174	231,928,459
	\$ 286,684,089	\$ 334,101,697
 <b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income	\$ 16,142,848	\$ 15,004,972
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(308,129)	(281,924)
Provision for uncollectible accounts	404,766	347,767
Depreciation expense	11,825,884	10,935,662
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(8,417,317)	(8,560,184)
(Increase)/Decrease in inventory	94,513	71,388
(Increase)/Decrease in prepaid expenses	(1,569,117)	551,464
(Decrease)/Increase in accounts payable	(15,398,823)	(25,680,941)
(Decrease)/Increase in amount due for sewer collections	(10,539)	50,388
(Decrease)/Increase in accrued vacation payable	(278,363)	282,266
(Decrease)/Increase in accrued payroll and benefits	797,942	950,635
(Decrease)/Increase in accrued stormwater services	410,083	(22,473)
(Decrease)/Increase in health claims payables	504,113	489,062
(Decrease)/Increase in unfunded post-retirement obligations	(279,387)	-
(Decrease)/Increase in sundry payables and accruals	2,101,213	1,894,137
(Decrease)/Increase in customers' deposits	40,435	159,825
Total Adjustments	(10,082,726)	(18,812,928)
Net cash provided by operating activities	\$ 6,060,122	\$ (3,807,956)

San Antonio Water System  
**CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS**  
 Month ended January 2016

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Current Allotments	Budget Favorable (Unfavorable)	Variance
	\$	\$	\$	\$	\$	\$		
<b>OPERATING REVENUES</b>								
Water Resources - Misc.	122,821	-	-	-	122,821	114,068	8,753	7.67%
Water Supply Fee	10,119,293	-	-	-	10,119,293	10,545,754	(426,461)	-4.04%
EAATCEC Pass Through Fees	2,240,424	120,449	36,624	-	2,397,497	2,106,305	291,192	13.82%
Recycled water system	448,976	-	-	-	448,976	415,464	33,512	8.07%
Stormwater	412,198	-	-	-	412,198	379,861	32,337	8.51%
Metered Water - Conservation	698,915	-	-	-	698,915	743,751	(44,836)	-6.03%
Metered Water - Water Delivery	(46,690)	14,518,735	(77,298)	-	14,518,735	15,502,738	(984,003)	-6.35%
Affordability Discount Program	-	(52,540)	-	-	(52,540)	(228,038)	175,498	22.59%
Wastewater System	-	-	18,515,448	-	18,515,448	18,465,565	45,883	0.25%
Wastewater Surcharge	-	-	532,590	-	532,590	507,021	25,569	5.04%
Chilled water and steam	-	-	-	796,178	796,178	774,803	21,375	2.76%
Operating Transfer	469,167	(469,167)	-	-	-	-	-	0.00%
Less Uncollectible Accounts	(104,041)	(138,140)	(155,462)	(7,123)	(404,766)	(331,397)	(73,369)	22.14%
Total operating revenues	14,361,063	13,979,337	18,851,902	789,055	47,981,357	48,999,896	(1,018,538)	-2.08%
<b>NON-OPERATING REVENUES</b>								
Interest earned and miscellaneous	68,827	52,376	71,945	17,615	210,763	126,667	84,096	66.39%
Interest earned on Project Fund & R&R Funds	13,362	14,137	25,190	815	53,504	11,875	41,629	350.56%
Total non-operating revenues	82,189	66,513	97,135	18,430	264,267	138,542	125,725	90.75%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery and Service Extension Fees	1,702,724	1,394,767	1,838,716	-	4,936,207	4,496,661	439,546	9.77%
Total capital contributions	1,702,724	1,394,767	1,838,716	-	4,936,207	4,496,661	439,546	9.77%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 16,145,976</b>	<b>\$ 15,440,617</b>	<b>\$ 20,787,753</b>	<b>\$ 807,485</b>	<b>\$ 53,181,831</b>	<b>\$ 53,635,099</b>	<b>\$ (453,268)</b>	<b>-0.85%</b>
<b>USES OF FUNDS</b>								
<b>OPERATION AND MAINTENANCE*</b>								
Salaries and fringe benefits	2,297,086	4,129,122	4,887,154	117,964	11,431,326	12,264,793	833,467	6.80%
Contractual services	6,372,217	1,408,115	1,666,570	220,518	9,667,420	13,070,671	3,403,251	26.04%
Materials and supplies	90,280	333,103	663,584	30,603	1,117,570	1,889,707	772,137	40.86%
Other charges	139,336	229,908	331,085	18,883	719,212	863,116	143,904	16.67%
Capitalized cost	(487,500)	(1,125,826)	(1,039,455)	(19,079)	(2,671,860)	(3,589,640)	(897,780)	25.15%
Intercompany transfers	-	-	-	-	-	-	-	0.00%
Total operation and maintenance	8,411,419	4,974,422	6,508,938	368,889	20,263,668	24,518,647	4,254,979	17.35%
<b>OPERATING RESERVE REQUIREMENT</b>	370,982	593,042	(398,218)	(46,940)	518,866	236,380	(282,486)	-119.51%
<b>DEBT REQUIREMENTS</b>								
Revenue Bonds	1,896,861	3,184,228	3,508,925	81,254	8,671,268	9,685,469	1,014,201	10.47%
Interest costs	2,036,436	1,954,647	2,435,687	54,064	6,480,834	6,685,002	204,168	3.05%
Retirement of bonds	-	-	-	-	-	-	-	-
Subordinate lien debt	-	-	-	-	-	-	-	-
Interest costs	145,765	22,892	53,861	34,107	256,625	509,675	253,050	49.65%
Retirement of bonds	160,698	92,320	59,380	37,601	349,999	349,998	(1)	0.00%
Net variable interest - swap	541	12,992	200	127	13,860	-	(13,860)	0.00%
Commercial paper notes	99	68,581	1,436	-	70,116	59,016	(11,100)	-18.81%
Other Debt Expense	46,638	60,339	71,734	5,027	183,738	196,501	12,763	6.50%
Total debt requirements	4,287,038	5,395,999	6,131,223	212,180	16,026,440	17,465,661	1,459,221	8.35%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>	271,298	279,293	510,944	21,780	1,083,315	1,116,214	32,899	2.95%
<b>AMOUNT AVAILABLE FOR R&amp;R FUNDS:</b>								
INTEREST ON PROJECT & R&R FUNDS	13,362	14,137	25,190	815	53,504	11,875	41,629	350.56%
<b>CAPITAL RECOVERY AND SERVICE EXT. FEES</b>	1,702,724	1,394,767	1,838,716	-	4,936,207	4,496,661	439,546	9.77%
<b>GENERAL</b>	1,089,153	2,786,957	6,170,960	250,761	10,299,831	5,769,661	4,530,170	78.52%
Total amount available for R&R Funds	2,805,239	4,197,861	8,034,866	251,576	15,289,542	10,278,197	5,011,345	48.76%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 16,145,976</b>	<b>\$ 15,440,617</b>	<b>\$ 20,787,753</b>	<b>\$ 807,485</b>	<b>\$ 53,181,831</b>	<b>\$ 53,635,099</b>	<b>\$ (453,268)</b>	<b>-0.85%</b>

\*Excludes non-cash portion of employee benefit expense

San Antonio Water System  
 CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY  
 Month ended January 2016

**SOURCES OF FUNDS**

	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Budget Favorable (Unfavorable)	Variance
<b>OPERATING REVENUES</b>								
Water Supply Fee	122,821	-	-	-	122,821	114,068	8,753	7.67%
EAA Fee	10,119,293	-	-	-	10,119,293	10,545,754	(426,461)	-4.04%
Recycled water system	2,240,424	-	-	-	2,240,424	1,942,672	297,752	15.33%
Stormwater	-	448,976	-	-	448,976	415,464	33,512	8.07%
Metered Water - Conservation	-	-	698,915	412,198	1,111,113	379,861	32,337	8.51%
Affordability Discount Program	(46,690)	-	-	-	(46,690)	(44,836)	(1,854)	-6.03%
Operating Transfer	469,167	-	-	-	469,167	15,664	453,503	25.12%
Less: Uncollectible Accounts	(93,430)	(3,634)	(6,977)	-	(104,041)	-	-	0.00%
Total operating revenues	12,811,585	445,342	691,938	412,198	14,361,063	14,436,984	7,359	-6.61%
<b>NON-OPERATING REVENUES</b>								
Interest earned and miscellaneous	67,760	1,067	-	-	68,827	170,716	(101,889)	-59.68%
Interest earned on Project Fund & R&R Funds	13,362	-	-	-	13,362	6,267	6,267	88.33%
Other financing sources (draw on equity)	-	-	-	-	-	-	-	#DIV/0!
Total non-operating revenues	81,122	1,067	-	-	82,189	177,811	(95,622)	-53.78%
<b>CAPITAL CONTRIBUTIONS</b>								
Capital Recovery Fees	1,702,724	-	-	-	1,702,724	1,229,732	472,992	38.46%
Total capital contributions	1,702,724	-	-	-	1,702,724	1,229,732	472,992	38.46%
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$ 14,595,431</b>	<b>\$ 446,409</b>	<b>\$ 691,938</b>	<b>\$ 412,198</b>	<b>\$ 16,145,976</b>	<b>\$ 15,844,527</b>	<b>\$ 301,449</b>	<b>1.90%</b>

**USES OF FUNDS**

<b>OPERATION AND MAINTENANCE-</b>								
Salaries and fringe benefits	1,695,450	86,907	294,557	220,172	2,297,086	2,521,805	224,719	8.91%
Contractual services	6,000,726	55,596	249,435	66,470	6,372,217	7,036,774	664,557	9.44%
Materials and supplies	73,267	4,236	5,659	7,118	90,280	135,495	45,215	33.37%
Other charges	98,047	7,705	21,637	11,947	139,336	166,628	27,292	0.00%
Capitalized cost	(459,856)	(26,775)	(124)	(745)	(487,500)	(641,815)	(154,315)	24.04%
Intercenter transfers	-	-	-	-	-	-	-	100.00%
Total operation and maintenance	7,407,634	127,659	571,164	304,962	8,411,419	9,218,887	807,468	8.76%
<b>OPERATING RESERVE REQUIREMENT</b>								
Debt Requirements	406,939	4,388	(71,048)	30,703	370,982	184,501	(186,481)	-101.07%
Revenue Bonds	-	-	-	-	-	-	-	-
Interest costs	1,567,241	329,620	-	-	1,896,861	2,010,500	113,639	5.65%
Retirement of bonds	1,358,056	678,380	-	-	2,036,436	2,036,435	(1)	0.00%
Subordinate lien debt	-	-	-	-	-	-	-	-
Interest costs	131,910	13,855	-	-	145,765	181,335	35,570	19.62%
Retirement of bonds	145,424	15,274	-	-	160,698	160,698	-	0.00%
Net variable interest - swap	490	51	-	-	541	-	(541)	100.00%
Commercial Paper Notes	99	-	-	-	99	9,728	9,629	98.98%
Other Debt Expense	44,663	1,975	-	-	46,638	46,638	-	0.00%
Total debt requirements	3,247,883	1,039,155	-	-	4,287,038	4,445,334	158,296	3.56%
<b>TRANSFER TO THE CITY'S GENERAL FUND</b>								
AMOUNT AVAILABLE FOR R&R FUNDS:								
INTEREST ON PROJECT & R&R FUNDS								
CAPITAL RECOVERY FEES	13,362	-	-	-	13,362	7,095	6,267	88.33%
GENERAL	1,702,724	-	-	-	1,702,724	1,229,732	472,992	38.46%
Total amount available for R&R Funds	3,285,111	(729,545)	173,140	76,533	2,805,239	481,880	607,273	126.02%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 14,595,431</b>	<b>\$ 446,409</b>	<b>\$ 691,938</b>	<b>\$ 412,198</b>	<b>\$ 16,145,976</b>	<b>\$ 15,844,527</b>	<b>\$ 301,449</b>	<b>1.90%</b>

\*Excludes non-cash portion of employee benefit expense

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Month Ended January 31, 2016

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
<b>SALARIES AND FRINGE BENEFITS</b>							
511100 Salaries	\$ 96,450,495	\$ 7,519,780	\$ 7,983,202	\$ 7,519,780	\$ 7,983,202	463,422	5.8%
511140 Overtime Pay	3,701,482	475,985	362,314	475,985	362,314	(113,671)	-31.4%
511150 On-Call Pay	511,201	54,623	40,916	54,623	40,916	(13,707)	-33.5%
511160 Employee Insurance	17,509,952	1,431,499	1,427,887	1,431,499	1,427,887	(3,612)	-0.3%
511162 Retirement	20,022,346	1,621,650	1,718,312	1,621,650	1,718,312	96,661	5.6%
511164 Unused Sick Leave Buyback	70,000	(40,863)	5,830	(40,863)	5,830	46,693	800.9%
511166 Personal Leave Buyback	950,000	-	-	-	-	-	0.0%
511168 Accrued Vacation leave	1,200,000	(256,349)	100,000	(256,349)	100,000	356,349	356.4%
511170 Incentive Pay	76,799	-	1,333	-	1,333	1,333	100.0%
511175 Other Post Employment Benefits	7,500,000	625,000	625,000	625,000	625,000	(0)	0.0%
<b>Salaries and Fringe Benefits Total</b>	<b>147,992,274</b>	<b>11,431,326</b>	<b>12,264,793</b>	<b>11,431,326</b>	<b>12,264,793</b>	<b>833,467</b>	<b>6.8%</b>
<b>CONTRACTUAL SERVICES</b>							
511210 Operating Expense	1,976,338	484,640	184,762	484,640	184,762	(299,878)	-162.3%
511211 Rental of Facilities	322,406	(27,391)	26,867	(27,391)	26,867	54,258	202.0%
511212 Alarm and Security	1,133,949	94,354	94,771	94,354	94,771	417	0.4%
511214 Uniforms and Shoe Allowance	329,493	11,171	52,430	11,171	52,430	41,259	78.7%
511216 Catering Svcs & Luncheons	92,382	4,886	9,203	4,886	9,203	4,317	46.9%
511219 Conservation Programs	3,677,305	199,308	117,798	199,308	117,798	(81,509)	-69.2%
511220 Maintenance Expense	13,435,223	525,356	1,071,222	525,356	1,071,222	545,866	51.0%
511221 Street Cut Permit Admin Fee	750,629	86,160	29,899	86,160	29,899	(56,261)	-188.2%
511222 St Pave/Repair Fee	1,703,984	(196,605)	142,002	(196,605)	142,002	338,607	238.5%
511223 Preventive Maintenance	76,611	7,505	6,384	7,505	6,384	(1,121)	-17.6%
511224 Corrective Maintenance	1,477,431	133,766	123,120	133,766	123,120	(10,646)	-8.7%
511225 Damage Repair	178,739	15,321	14,895	15,321	14,895	(426)	-2.9%
511230 Equipment Rental Charges	677,264	1,631	59,372	1,631	59,372	57,740	97.3%
511240 Travel	201,417	4,804	11,497	4,804	11,497	6,692	58.2%
511245 Training	617,710	30,913	17,988	30,913	17,988	(12,925)	-71.9%
511247 Conferences	85,481	6,080	9,127	6,080	9,127	3,047	33.4%
511250 Memberships and Subscriptions	386,440	48,267	69,766	48,267	69,766	21,499	30.8%
511260 Utilities	31,480,688	1,799,029	2,131,754	1,799,029	2,131,754	332,724	15.6%
511261 Water Options	43,231,445	3,517,305	3,565,173	3,517,305	3,565,173	47,868	1.3%
511265 Ground Water District Pay	24,998,571	1,804,494	2,077,788	1,804,494	2,077,788	273,294	13.2%
511270 Mail and Parcel Post	2,298,376	186,695	191,494	186,695	191,494	4,799	2.5%
511280 Telemetering Charges	3,360	-	280	-	280	280	100.0%
511309 Educational Assist-Books	15,000	52	1,250	52	1,250	1,198	95.8%
511310 Educational Assistance	209,992	2,297	16,666	2,297	16,666	14,369	86.2%
511312 Contractual Prof Svcs	33,695,244	496,546	2,064,389	496,546	2,064,389	1,567,843	76.0%
511313 Inspect & Assessment Fees	1,821,599	140,422	152,055	140,422	152,055	11,632	7.7%
511314 United Water Contractual Fees	300,000	52	25,000	52	25,000	24,948	99.8%
511315 Temporary Employees	1,012,101	21,796	108,867	21,796	108,867	87,071	80.0%
511320 Legal Services	3,155,000	540	179,583	540	179,583	179,043	99.7%
511370 Communications	1,433,146	82,305	127,709	82,305	127,709	45,405	35.6%
511381 Software and Hardware Maintenance	4,540,783	185,721	387,561	185,721	387,561	201,840	52.1%
<b>Contractual services Total</b>	<b>175,318,108</b>	<b>9,667,420</b>	<b>13,070,671</b>	<b>9,667,420</b>	<b>13,070,671</b>	<b>3,403,251</b>	<b>26.0%</b>

**San Antonio Water System**  
**OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT**  
For the Month Ended January 31, 2016

Classification	Annual Budget	Current Month		Year to Date			%
		Actual	Budget	Actual	Budget	Variance (Over)/Under	
<b>MATERIALS AND SUPPLIES</b>							
511410 Small Tools	730,774	51,209	64,051	51,209	64,051	12,841	\$ 20.1%
511417 Copy and Printing Expense	41,631	-	2,947	-	2,947	2,947	100.0%
511420 Operating Materials	2,300,653	145,192	214,145	145,192	214,145	68,954	32.2%
511421 Heating Fuel	50,501	2,913	4,167	2,913	4,167	1,254	30.1%
511422 Chemicals	6,407,264	298,558	492,715	298,558	492,715	194,157	39.4%
511425 Education of School Children	30,000	21,108	2,500	21,108	2,500	(18,608)	-744.3%
511426 Public Awareness-WQEE	1,000	-	83	-	83	83	100.0%
511427 Enforcement	20,000	-	-	-	-	-	0.0%
511428 Program Materials	1,000	-	80	-	80	80	100.0%
511430 Maintenance Materials	8,296,076	440,990	739,917	440,990	739,917	298,927	40.4%
511440 Safety Materials & Supplies	835,211	27,052	73,925	27,052	73,925	46,874	63.4%
511441 Inventory Variances	35,000	(26,463)	7,700	(26,463)	7,700	34,163	443.7%
511450 Tires and Tubes	632,507	46,456	52,709	46,456	52,709	6,253	11.9%
511451 Motor Fuel & Lubricants	2,924,736	110,555	234,768	110,555	234,768	124,213	52.9%
<b>Materials and supplies Total</b>	<b>22,306,354</b>	<b>1,117,569</b>	<b>1,889,707</b>	<b>1,117,569</b>	<b>1,889,707</b>	<b>772,138</b>	<b>40.9%</b>
<b>OTHER CHARGES</b>							
511510 Judgements and Claims	1,030,000	7,176	85,815	7,176	85,815	78,639	91.6%
511511 AL & GL Claims - Cont Liab.	75,000	-	6,250	-	6,250	6,250	100.0%
511520 Bank Charges	20,000	504	5,000	504	5,000	4,496	89.9%
511525 Cash Short/(Over)	-	19	-	19	-	(19)	0.0%
511530 Employee Relations	171,049	7,206	18,565	7,206	18,565	11,359	61.2%
511540 Retiree Insurance	6,498,112	536,106	520,170	536,106	520,170	(15,936)	-3.1%
511570 Casualty Insurance	1,366,603	83,422	113,148	83,422	113,148	29,727	26.3%
511580 Unemployment Compensation	80,000	18,931	25,000	18,931	25,000	6,069	24.3%
511590 Workers Comp Medical	900,000	38,481	75,000	38,481	75,000	36,519	48.7%
511610 Workers Comp Benefits	125,000	25,462	10,417	25,462	10,417	(15,045)	-144.4%
511620 WC-Misc Claims Expense	45,000	1,906	3,750	1,906	3,750	1,844	49.2%
<b>Other charges Total</b>	<b>10,310,766</b>	<b>719,212</b>	<b>863,116</b>	<b>719,212</b>	<b>863,116</b>	<b>143,903</b>	<b>16.7%</b>
<b>O&amp;M Before Capitalized Cost Total</b>	<b>355,927,502</b>	<b>22,935,527</b>	<b>28,088,287</b>	<b>22,935,527</b>	<b>28,088,287</b>	<b>5,152,760</b>	<b>18.3%</b>
<b>Capitalized Cost</b>	<b>(42,250,945)</b>	<b>(2,671,859)</b>	<b>(3,569,640)</b>	<b>(2,671,859)</b>	<b>(3,569,640)</b>	<b>(897,781)</b>	<b>25.2%</b>
<b>Grand Total</b>	<b>\$ 313,676,557</b>	<b>\$ 20,263,668</b>	<b>\$ 24,518,647</b>	<b>\$ 20,263,668</b>	<b>\$ 24,518,647</b>	<b>\$ 4,254,979</b>	<b>17.4%</b>



## SAWS/DSP INVESTMENT PORTFOLIO

January 31, 2016

Investment Type	Market Value	Book Value	Average Yield	Average Days to Maturity
Money Market Funds	166,634,622	166,634,622	0.218	1
Government Agency Securities:				
Federal Agricultural Mtg Corp	11,947,680	11,945,100	0.629	270
Federal Farm Credit Bank	13,213,775	13,220,264	0.387	151
Federal Home Loan Bank	204,515,464	204,593,517	0.366	99
Federal Home Loan Mtg. Corp.	146,629,957	146,667,638	0.363	116
Federal National Mtg. Assn.	77,267,393	77,269,806	0.438	161
Total Government Agencies	453,574,269	453,696,325	0.385	121
U. S. Treasury Securities	99,743,778	99,750,659	0.468	197
LOGIC Investment Pool	64,760,422	64,760,422	0.392	1
Total SAWS Investments	\$ 784,713,092	\$ 784,842,028	0.362	95

San Antonio Water System  
KEY FINANCIAL RATIOS  
For the Period Ended January 31, 2016

	Jan-16	Jan-15
Total Long-term Debt (a)	\$ 2,875,760,172	\$ 2,891,367,114
Total Water & Sewer Customer Connections (a)/(b)	912,435	902,156
<b>Long-term Debt Per Connection (a)/(b)</b>	<b>\$3,152</b>	<b>\$3,205</b>
Total Net Position	\$ 2,417,485,405	\$ 2,244,857,389
Total Liabilities & Net Position	\$ 5,646,395,774	\$ 5,471,596,897
<b>Net Position Ratio</b>	<b>42.8%</b>	<b>41.0%</b>
YTD Operating Revenues (c)	\$ 47,981,358	\$ 45,604,470
YTD Operating Expenses before Depreciation (d)	\$ 20,012,626	\$ 19,663,836
<b>Cash Operating Margin ((c)-(d))/(c)</b>	<b>58.3%</b>	<b>56.9%</b>
Rolling 12 Months		
Operating Revenues	\$ 558,985,875	\$ 557,775,392
Non-operating Revenues	6,142,350	5,747,885
Less: Revenues from DPS contract	(3,245,004)	(3,245,004)
Interest earned on Project Fund Investments	(497,039)	(156,921)
Build America Bond Subsidy	(3,653,499)	(3,707,058)
Gross Revenues	\$ 557,732,683	\$ 556,414,294
O&M Expense before Depreciation	\$ 291,596,051	\$ 283,482,386
Pledged Revenue	\$ 266,136,632	\$ 272,931,908
Debt Service - net of Build America Bond Subsidy:		
Current Year Senior Lien	\$ 93,474,636	\$ 107,488,924
Current Year Total Bonded Debt	\$ 180,740,508	\$ 174,377,908
<b>Senior Lien Debt Coverage Ratio</b>	<b>2.85 x</b>	<b>2.54 x</b>
<b>Total Bonded Debt Coverage Ratio</b>	<b>1.47 x</b>	<b>1.57 x</b>
Unrestricted Cash, including Operating Reserve	\$ 266,800,180	\$ 254,107,050
<b>Days Cash on Hand - Rolling 12 Months of O&amp;M</b>	<b>334</b>	<b>327</b>
Unrestricted Working Capital, including Operating Reserve	\$ 311,216,654	\$ 300,479,257
<b>Days Working Capital on Hand - Rolling 12 Months of O&amp;M</b>	<b>390</b>	<b>387</b>

# San Antonio Water System

## CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

January 31, 2016

	<i>CIP</i>	<i>Revised CIP</i>	<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Variance</i>	<i>Charges</i>	<i>Charges</i>
<b>CIP Year: 2016</b>						
Collection	24,739,435	24,739,435	-	24,739,435	-	-
Corporate	23,223,816	23,223,816	-	23,223,816	-	-
Governmental	52,117,030	52,117,030	5,871,871	46,245,159	4,423,743	-
Heating and Cooling	4,903,375	4,903,375	42,912	4,860,463	42,912	-
Main Replacements	83,160,930	83,160,930	1,525,275	81,635,654	1,525,275	-
Production	25,215,160	25,215,160	-	25,215,160	-	-
Treatment	4,687,680	4,687,680	-	4,687,680	-	-
Water Resources	29,140,512	29,140,512	-	29,140,512	-	-
Plant Contributions	-	-	-	-	-	5,046,942
Less Contributions - Plant	-	-	-	-	-	(5,046,942)
Subtotal	247,187,939	247,187,939	7,440,058	239,747,881	5,991,929	1,448,128
<b>CIP Year: 2015</b>						
Collection	17,261,440	12,074,837	12,496,663	(421,826)	2,512,406	292
Corporate	2,932,604	2,932,604	1,415,673	1,516,931	1,157,750	-
Governmental	54,942,932	56,744,496	56,744,496	-	18,475,324	7,308
Heating and Cooling	2,585,000	2,585,000	2,129,206	455,794	1,975,516	-
Main Replacements	90,340,075	81,509,322	53,661,383	27,847,939	3,463,821	13,408,883
Production	24,007,372	22,700,954	9,702,573	12,998,381	204,508	-
Recycle	1,500,000	1,500,000	205,436	1,294,564	23,368	-
Treatment	26,740,000	27,503,001	3,470,261	24,032,740	1,723,965	-
Water Resources	15,919,200	15,877,295	3,537,296	12,340,000	3,534,486	-
Plant Contributions	-	-	-	-	-	78,942,508
Less Contributions - Plant	-	-	-	-	-	(78,942,508)
Subtotal	236,228,623	223,427,508	143,362,986	80,064,522	33,071,145	13,416,483
<b>CIP Year: 2014</b>						
Collection	33,643,338	13,948,912	5,400,352	8,548,561	2,207,222	1,386,296
Corporate	14,932,117	16,129,563	13,942,160	2,187,403	11,791,589	-
Distribution	11,751,106	8,043,224	7,299,150	744,074	188,286	172,840
Governmental	49,111,947	37,099,940	36,809,253	290,687	18,575,537	3,387,065
Heating and Cooling	2,837,500	3,479,454	3,479,454	-	2,925,029	-
Main Replacements	84,810,783	94,523,325	72,282,255	22,241,070	9,247,990	26,823,766
Production	40,397,274	47,004,889	46,287,269	717,620	16,884,108	26,018
Recycle	3,661,505	22,372	22,372	-	17,203	1,384
Treatment	14,826,674	19,764,439	4,506,620	15,257,820	1,308,771	2,213,575
Water Resources	157,029,479	118,449,153	117,259,558	1,189,595	77,613,576	1,003,376
Plant Contributions	-	-	-	-	-	49,755,661
Less Contributions - Plant	-	-	-	-	-	(49,755,661)
Subtotal	413,001,723	358,465,270	307,288,442	51,176,828	140,759,312	35,014,321
<b>CIP Year: 2013</b>						
Collection	47,016,735	37,737,449	37,737,449	-	23,869,070	1,488,635
Corporate	17,740,525	19,466,876	18,185,239	1,281,636	3,713,803	432,640
Distribution	6,959,628	9,065,726	9,065,726	-	1,752,305	5,726,009
Governmental	40,488,064	47,761,624	47,761,624	-	26,752,924	12,889,960
Heating and Cooling	6,170,296	11,692,048	11,692,048	-	8,796,242	-
Main Replacements	80,978,651	78,289,680	78,289,680	-	5,654,206	67,385,738
Production	29,017,588	44,033,849	44,033,849	-	31,062,782	5,375,447
Recycle	2,749,583	490,584	490,584	-	282,716	81,037
Treatment	16,901,070	18,851,103	18,851,103	-	13,829,070	2,808,605
Water Resources	116,151,842	144,847,692	144,847,692	-	77,664,523	19,842,372
Plant Contributions	-	-	-	-	1,368	36,776,404
Less Contributions - Plant	-	-	-	-	-	(36,776,404)
Subtotal	364,173,981	412,236,632	410,954,996	1,281,636	193,379,007	116,030,443

**San Antonio Water System**  
**CONSTRUCTION IN PROGRESS SUMMARY - TOTAL**  
**January 31, 2016**

	<i>CIP</i>	<i>Revised CIP</i>	<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>	
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Variance</i>	<i>Charges</i>	<i>Charges</i>	
						<i>Variance</i>	
<b>CIP Year: 2012</b>							
Collection	71,138,497	69,895,996	69,895,996	-	7,485,163	56,967,833	5,443,000
Corporate	9,717,570	12,720,034	12,720,034	-	8,254,507	3,337,997	1,127,530
Distribution	13,877,809	12,075,280	12,075,280	-	2,172,206	9,494,227	408,847
Governmental	40,376,635	37,314,759	37,314,759	-	7,134,731	24,991,400	5,188,629
Heating and Cooling	115,000	898,474	898,474	-	877,112	-	21,362
Main Replacements	26,169,846	29,032,249	29,032,249	-	324,655	28,431,534	276,059
Production	17,571,549	20,348,855	20,348,855	-	17,688,527	2,214,960	445,367
Recycle	3,631,496	2,725,575	2,725,575	-	61,347	2,605,053	59,175
Treatment	21,802,396	10,068,068	10,068,068	-	9,325,205	646,041	96,823
Water Resources	35,616,325	33,402,778	33,402,778	-	11,455,588	9,867,939	12,079,252
Plant Contributions	-	-	-	-	-	47,132,197	(47,132,197)
Less Contributions - Plant	-	-	-	-	-	(47,132,197)	47,132,197
Subtotal	240,017,124	228,482,070	228,482,070	-	64,779,042	138,556,984	25,146,044
<b>Carryover Program</b>							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,425	55,490,425	-	-	55,490,427	(1)
Collection	328,731,852	251,445,872	251,445,872	-	38,683,457	211,164,104	1,598,310
Corporate	88,189,690	43,759,304	43,759,303	-	3,459,686	38,977,146	1,322,472
Distribution	139,317,610	142,343,822	142,343,822	-	1,101,287	138,928,024	2,314,511
Governmental	461,834,468	380,214,357	380,214,358	-	11,593,447	358,008,036	10,612,875
Heating and Cooling	22,412,505	13,985,917	13,985,917	-	-	13,985,917	-
Land	2,200,000	-	-	-	-	-	-
Main Replacements	338,206,389	321,735,153	321,735,153	-	4,007,643	313,643,990	4,083,520
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	143,206,855	175,278,035	175,278,035	-	3,711,180	170,489,427	1,077,428
Recycle	134,585,455	150,183,582	150,183,582	-	857,238	148,939,046	387,297
Treatment	257,333,945	248,434,527	248,434,527	-	22,239,351	225,459,664	735,511
Water Resources	975,300,282	725,759,158	725,759,158	-	56,816,045	657,680,077	11,263,036
Plant Contributions	-	-	-	-	-	613,984,681	(613,984,681)
Less Contributions - Plant	-	-	-	-	-	(613,984,681)	613,984,681
Subtotal	2,906,538,191	2,510,947,304	2,510,947,304	-	142,469,335	2,335,083,013	33,394,957
Total	4,407,147,581	3,980,746,724	3,608,475,855	372,270,868	580,449,770	2,638,101,244	389,924,842

SAN ANTONIO WATER SYSTEM  
STATISTICAL DATA  
January 31, 2016

	Actual	Forecast	Above (Below) Forecast	Prior Year	Above (Below) Prior Year
<b>Rainfall - Inches (a)</b>					
Current Month	1.38	1.76	(21.59) %	3.67	(62.40) %
Year-to-Date	1.38	1.76	(21.59) %	3.67	(62.40) %
Number of days with rain	5			9	
<b>Metered Flows</b>					
<b>SAWS WATER (million gallons):</b>					
Water Pumpage for consumption - Current Month					
Total Water Pumpage	6,861.58			5,587.50	22.80 %
Less: Water Pumpage for Twin Oaks ASR	1,250.69			182.24	Over 100 %
Water Pumpage for Consumption	5,610.89			5,405.26	3.80 %
Water Pumpage for consumption - Year-to-date					
Total Water Pumpage	6,861.58			5,587.50	22.80 %
Less: Water Pumpage for Twin Oaks ASR	1,250.69			182.24	Over 100 %
Water Pumpage for Consumption	5,610.89			5,405.26	3.80 %
Billed Water Usage (Domestic and Irrigation)					
Current Month	5,107.07	5,043.60	1.26 %	5,407.81	(5.56) %
Year-to-Date	5,107.07	5,043.60	1.26 %	5,407.81	(5.56) %
SAWS WASTEWATER:					
Total Flows (million gallons)					
Current Month	4,010.47			3,851.75	4.12 %
Year-to-date	4,010.47			3,851.75	4.12 %
Average Winter Consumption - Residential (gallons)					
Current Month	5,186	5,186	0.00 %	5,896	(12.04) %
Year-to-date	5,186	5,186	0.00 %	5,896	(12.04) %
<b>Customer Connections</b>					
<b>SAWS CUSTOMER CONNECTIONS</b>					
Number of Connections (billed accounts)					
Water (b)					
Current Month	482,703	477,398	1.11 %	476,733	1.25 %
Year-to-date Average	482,703	477,398	1.11 %	476,733	1.25 %
Wastewater					
Current Month	429,732	429,616	0.03 %	425,423	1.01 %
Year-to-date Average	429,732	429,616	0.03 %	425,423	1.01 %
Total Connections (b)					
Current Month	912,435	907,014	0.60 %	902,156	1.14 %
Year-to-date Average	912,435	907,014	0.60 %	902,156	1.14 %
<b>SAWS Infrastructure In Service, Cumulative</b>					
Water - Miles of Main	6,847			6,730	1.74 %
Wastewater - Miles of Main	5,328			5,248	1.53 %
Manholes	103,990			100,043	3.95 %
Fire Hydrants	38,945			37,752	3.16 %
<b>Edwards Reservoir Level</b>					
High	668.8			645.1	23.7 Feet
Low	666.0			634.0	32.0 Feet
End of Month	666.4			645.1	21.3 Feet

(a) Forecasted rainfall based on 30 year average

(b) Excludes irrigation connections