

San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT August 2016



San Antonio, Texas

**CONDENSED MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
AUGUST 31, 2016**

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended August 31, 2016. This report presents financial and management information for all funds, activities, and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$28.3 million during the month.
- Operating revenues for the month of \$62.7 million were \$4.8 million favorable to budget and \$6.8 million more than a year ago.
- Operating expenses before depreciation for the month of \$29.8 million were \$3.1 million unfavorable to budget and \$3.9 million more than the prior year.
- Net interest expense was \$1.6 million favorable to budget for the month and \$.7 million less than the prior year.
- SAWS' net income before capital contributions for the month of \$13.7 million was \$5.7 million favorable to budget and \$3 million more than August 2015.
- Capital contributions for the month were \$14.7 million compared to the budget of \$10.2 million and \$11.7 million in August 2015.

OVERALL FINANCIAL CONDITION

August 31, 2016	
<i>(\$ in thousands)</i>	
Assets	\$ 5,657,012
Deferred Outflows of Resources	79,924
Liabilities	(3,172,762)
Deferred Inflows of Resources	(6,784)
Net Position	<u>\$ 2,557,390</u>
Net Investment in Capital Assets	\$ 2,239,433
Restricted for Debt Service	31,249
Reserve Fund	58,266
Operating Reserve	52,279
Unrestricted	176,163
Net Position	<u>\$ 2,557,390</u>

During the month, SAWS' total assets and deferred outflows increased \$41.9 million as increases in cash, investments and capital assets more than offset a decrease in accounts receivable. Liabilities and deferred inflows increased \$13.5 million primarily due to an increase in accounts payable and interest accrued on outstanding debt.

Working capital totaled \$305 million and includes an operating reserve of \$52.3 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 44.6% at August 31, 2016, 44.4% at July 31, 2016 and 42% at August 31, 2015.

SAWS' bond ordinance requires SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt. The increase in Senior Lien coverage is primarily due to the refunding of Senior Lien debt with Subordinate lien debt in February 2016.

Debt Coverage Ratios			
	8/31/2016	7/31/2016	8/31/2015
Current Year Debt Service - Senior Lien Debt	3.84	3.80	2.75
Current Year Debt Service - Total Debt	1.68	1.66	1.55

As of August 31, 2016 SAWS is in compliance with the terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

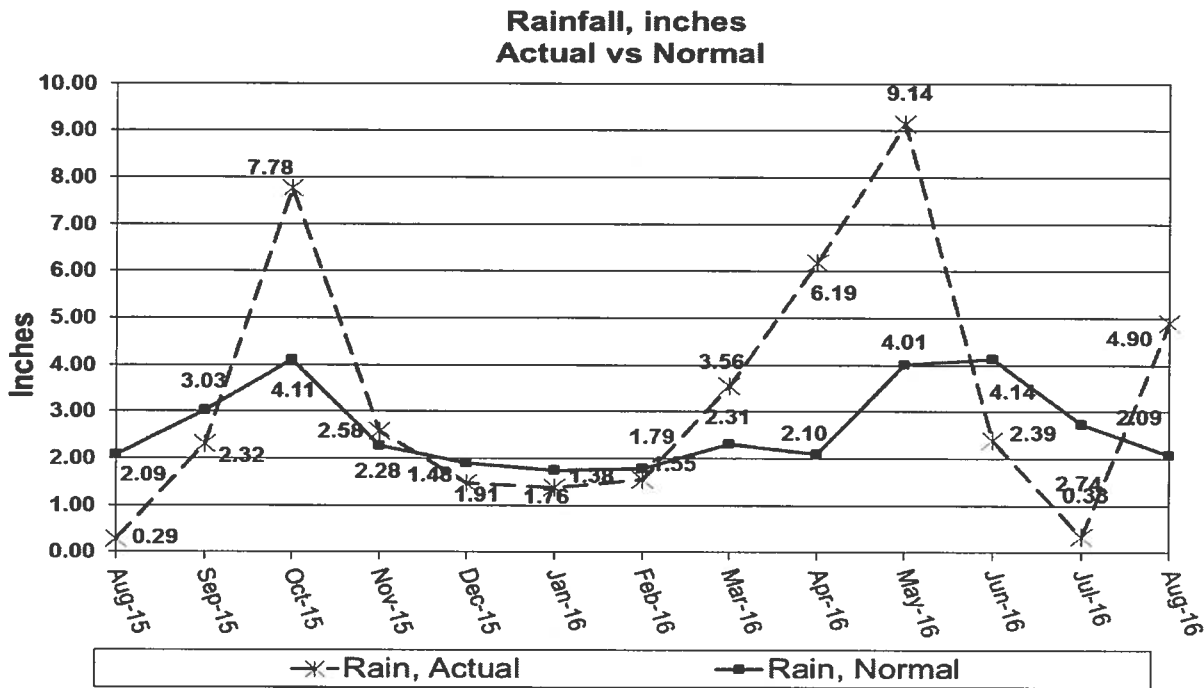
RESULTS OF OPERATIONS

The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of August 2016 with comparisons to both the budget and the prior year.

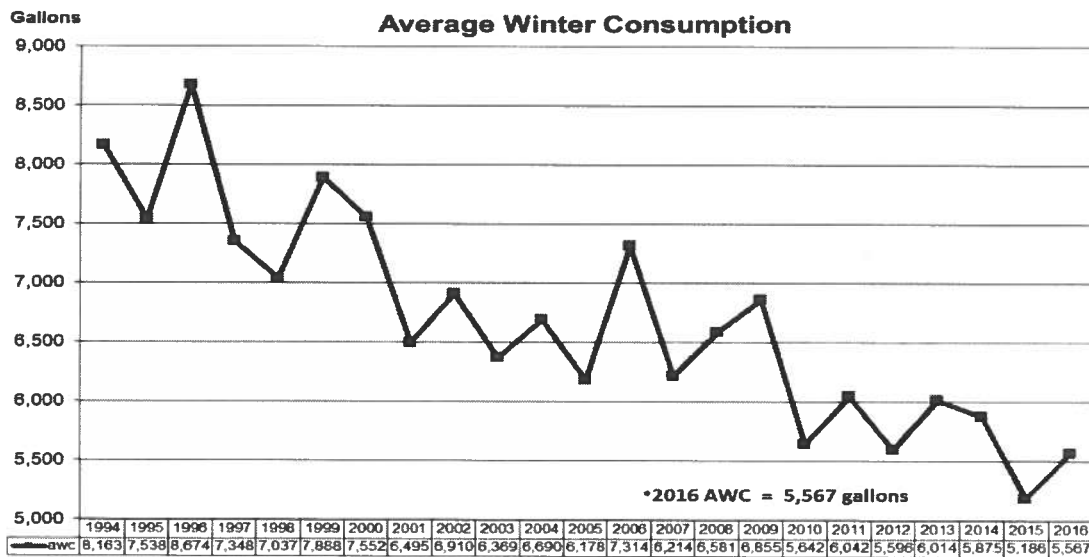
(\$ in thousands)	August-16		Fav (Unfav)	August-15	Fav (Unfav)
	Actual	Budget*	Variance To Budget	Actual	Variance To Prior Year
Operating Revenues					
Water Supply System	\$ 21,398	\$ 19,254	\$ 2,144	\$ 18,286	\$ 3,112
Water Delivery System	20,163	18,295	1,867	18,406	1,756
Wastewater System	19,950	19,303	647	17,947	2,003
Chilled Water and Steam System	1,176	988	188	1,213	(37)
Total operating revenues	<u>62,686</u>	<u>57,841</u>	<u>4,846</u>	<u>55,852</u>	<u>6,834</u>
Operating Expenses Before Depreciation	29,778	26,646	(3,132)	25,910	(3,867)
Depreciation Expense	11,309	13,195	1,886	11,580	271
Total operating expenses	<u>41,086</u>	<u>39,841</u>	<u>(1,246)</u>	<u>37,490</u>	<u>(3,596)</u>
Operating Income	21,600	18,000	3,600	18,362	3,238
Miscellaneous Revenues	11	-	11	6	5
Investment income	343	139	204	167	176
Interest Expense	7,108	8,548	1,440	7,591	483
Payments to the City of San Antonio	1,424	1,260	(164)	1,256	(168)
Other Non-operating Expense	(229)	356	586	(945)	(715)
Net Income (Loss) Before Capital Contributions	<u>13,651</u>	<u>7,975</u>	<u>5,677</u>	<u>10,633</u>	<u>3,019</u>
Capital Recovery Fees	5,156	5,194	(38)	5,735	(579)
Plant Contributions	9,527	5,000	4,527	5,946	3,581
Total Contributions	<u>14,683</u>	<u>10,194</u>	<u>4,489</u>	<u>11,681</u>	<u>3,002</u>
Change in Net Position	<u>\$ 28,334</u>	<u>\$ 18,169</u>	<u>\$ 10,165</u>	<u>\$ 22,314</u>	<u>\$ 6,021</u>

*Budget includes adjustments to certain benefit related costs in order to comply with generally accepted accounting principles. The budget reflected on the Schedule of Sources and Uses reflects these costs on a cash basis.

Total operating revenues for August 2016 were \$4.8 million favorable to budget and \$6.8 million more than August 2015. Water delivery and supply revenues of \$41.6 million were \$4 million favorable to budget and \$4.9 million more than August 2015. Billed water usage for the month was 8.9% more than budget and 2.3% more than a year ago. While rainfall during the month was above normal, the previous two months had lower than normal rainfall. Weather conditions in the previous month generally have the largest effect on current month revenues. A rate adjustment averaging 9.6% for water charges which went into effect on January 1, 2016, also contributed to the increase in water related revenues from the prior year. Water rates were not adjusted for customers in the former District Special Project service area.



Wastewater revenue for the month of \$20 million was \$.6 million favorable to budget and \$2 million more than the prior year. The Average Winter Consumption (AWC) of 5,567 gallons that went into effect in March was 4.3% favorable to the forecasted AWC of 5,336 gallons and 7.3% more than the previous AWC. The increase in the AWC combined with the 5.3% rate increase implemented in January 2016 contributed to the increase in wastewater revenue from the prior year.



Operating expenses before depreciation were \$3.1 million unfavorable to budget for the month and \$3.9 million more than a year ago. The unfavorable variance to budget is due to increased spending on maintenance expenses, utilities and water options as well as adjustments to healthcare and worker compensations reserves. In addition to the adjustments to the reserves increases in salaries, utilities and chemicals contributed to the increase in expenses from the prior year.

Investment income for the month was \$.2 million favorable to both budget and August 2015. The yield on SAWS investment portfolio was .55% for the month compared to the budgeted yield of .35% and .20% earned on the portfolio a year ago. Additional interest earnings from the increase in yields was partially offset by the impact of a 17% reduction in the investment portfolio since August 2015 as a result of funds used in the SAWS capital improvement program.

Interest expense for the month was \$1.4 million favorable to budget and \$.5 million less than August 2015. The conservative nature of the budgeting process, which ensures that current rates are sufficient to support the current year's construction program, contributed to the favorable variance from budget. Debt service savings achieved through refinancing debt has contributed to the favorable variances in interest expense from both the current budget and the prior year.

In August 2016, capital contributions included \$5.2 million in impact fees and \$9.5 million in plant contributions from developers. Impact fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.7% over the last 12 months (August 2015 - August 2016) and 1.5% for the preceding 12 month period (August 2014 – August 2015).

CASH FLOWS

Cash and cash equivalents decreased \$13.1 million during August 2016. Cash inflows during the month included \$45.9 million from operations, \$1.5 million in proceeds from the sale of surplus property and \$5.2 million in proceeds from developers. Cash outflows for the month consisted primarily of \$24.4 million spent on the acquisition and construction of property, plant and equipment and \$39.7 million used in investing activities

The following table summarizes the Capital Improvement Programs (CIP) from 2014 through 2016. In order to fully execute the planned CIP, SAWS is projected to award \$233.9 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts total \$342.2 million at August 31, 2016.

<i>(\$ in millions)</i>	Original	Revised		%
Plan Year	Plan	Plan	Commitments	Committed
CY2016	\$ 247.2	\$ 280.1	\$ 111.9	40.0%
CY2015	236.2	223.4	175.2	78.4%
CY2014	413.0	343.8	327.7	95.3%
	<u>\$ 896.4</u>	<u>\$ 847.4</u>	<u>\$ 614.8</u>	72.6%

DISTRICT SPECIAL PROJECT CONSOLIDATION

On January 14, 2016, City Council approved the dissolution of SAWS District Special Project (SAWS DSP) upon the refunding of all SAWS DSP debt with SAWS debt. On February 25, 2016, SAWS issued sufficient bonds and commercial paper to retire the outstanding debt of SAWS DSP. SAWS DSP was dissolved and SAWS assumed all assets, liabilities and operations of SAWS DSP effective January 1, 2016 in accordance with *GASB 69 Government Combinations and Disposals of Government Operations*. For comparative purposes, prior year amounts presented in this report have been restated to include the financial results of SAWS DSP.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Douglas P. Evanson", written in a cursive style.

Douglas P. Evanson
Senior Vice President/Chief Financial Officer

**CONDENSED
MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
August 31, 2016**

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**San Antonio Water System
STATEMENT OF NET POSITION
August 31, 2016**

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	2016	2015¹
Cash and cash equivalents	\$ 60,608,131	\$ 102,210,242
Investments	218,116,051	124,113,069
Accrued interest receivable	1,568,900	947,614
Accounts receivable - net of allowance for uncollectable accounts of \$6,597,153 and \$4,224,451 respectively	69,874,843	74,548,597
Inventory - materials and supplies	4,934,806	6,137,755
Prepaid expenses	4,402,114	3,991,432
Total current unrestricted assets	359,504,845	311,948,709
 RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	2,098,796	4,979,326
Investments	60,474,067	57,420,981
Construction Funds		
Investments	19,261,218	14,802,606
Customers' deposits - System Fund	13,044,516	12,119,673
Operating Reserve - System Fund	52,279,428	45,800,541
Total current restricted assets	147,158,025	135,123,127
Total current assets	506,662,870	447,071,836
 NONCURRENT ASSETS		
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	469,459	6,124,279
Investments	87,414,299	87,268,664
Construction funds:		
Cash and cash equivalents	106,963,306	228,359,680
Investments	151,110,708	250,880,750
 CAPITAL ASSETS		
Utility plant in service	5,817,234,022	5,509,241,147
Less allowance for depreciation	1,942,916,272	1,812,092,980
	3,874,317,750	3,697,148,167
Land, water rights and other intangible assets	347,205,638	345,709,041
Construction in Progress	582,868,075	448,330,481
Total capital assets	4,804,391,463	4,491,187,689
TOTAL ASSETS	5,657,012,105	5,510,892,898
 DEFERRED OUTFLOWS OF RESOURCES		
Loss on bond refunding	43,337,062	31,358,001
Deferred outflows pensions	16,081,727	14,474,392
Derivative Instrument	20,505,246	15,979,820
TOTAL DEFERRED OUTFLOWS OF RESOURCES	79,924,035	61,812,213
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 5,736,936,140	\$ 5,572,705,111

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

San Antonio Water System
STATEMENT OF NET POSITION - continued
August 31, 2016

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2016	2015¹
CURRENT LIABILITIES		
Accounts payable	\$ 29,075,315	\$ 30,377,936
Third party billing collections payable	1,096,746	1,000,875
Accrued vacation pay	5,667,354	5,298,168
Accrued payroll and benefits	5,079,450	4,355,317
Accrued claims payable	4,201,566	2,979,400
Accrued stormwater services	3,235,428	2,893,727
Health Insurance Payable	1,821,543	3,515,217
Sundry payables and deferred income	5,201,166	2,350,561
Total current unrestricted liabilities	55,378,568	52,771,201
 LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	31,323,861	33,161,631
Construction funds:		
Contract retainage payable	17,287,308	12,962,825
Sundry payables	1,973,910	1,839,781
Customers' deposits	13,044,516	12,119,673
Revenue bonds payable within one year	82,689,999	78,575,000
Total current restricted liabilities	146,319,594	138,658,910
Total current liabilities	201,698,162	191,430,111
 LONG-TERM LIABILITIES		
Accrued vacation payable	3,420,425	3,727,866
Long-term unfunded post-retirement obligations	78,155,981	81,481,412
Net pension liability	42,629,919	50,240,243
Derivative Instrument	24,526,105	20,371,065
Commercial paper notes	250,610,000	224,005,001
Revenue bonds payable after one year	2,419,205,000	2,522,809,921
Unamortized premium	155,019,964	138,608,950
Less unamortized discount	(2,503,597)	(2,753,924)
Total long-term liabilities	2,971,063,797	3,038,490,534
Total Liabilities	3,172,761,959	3,229,920,645
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pensions	6,783,933	-
TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	3,179,545,892	3,229,920,645
 NET POSITION		
Restricted:		
Reserved for Debt Service	31,249,002	29,238,676
Reserve Fund	58,266,157	62,134,161
Net Investment in Capital Assets	2,239,432,580	2,079,771,492
Operating Reserve	52,279,428	45,800,541
Total Restricted Equity	2,381,227,167	2,216,944,870
Unrestricted Net Position	176,163,081	125,839,596
TOTAL NET POSITION	\$ 2,557,390,248	\$ 2,342,784,466

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

**San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Eight months ended August 2016**

	2016 YTD Actual	2016 YTD Budget*	2015 ¹ YTD Actual	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc.	\$ 1,148,824	\$ 912,544	\$ 854,045	\$ 236,280	\$ 294,779
Water Supply Fee	90,653,782	93,451,396	78,079,169	(2,797,614)	12,574,613
EAA/TCEQ Fee	18,137,965	17,446,671	13,824,224	691,294	4,313,741
Recycle Water	3,905,879	3,455,171	3,092,354	450,708	813,525
Stormwater	3,309,718	3,038,888	3,197,894	270,830	111,824
Metered Water	124,651,702	124,244,967	108,468,298	406,735	16,183,404
Conservation Metered Water	7,005,793	6,390,961	5,517,351	614,832	1,488,442
Wastewater service charges	155,946,657	151,848,155	144,499,506	4,098,502	11,447,151
Chilled water and steam	7,619,850	7,051,421	7,356,254	568,429	263,596
Less: Uncollectible accounts	(3,543,468)	(2,734,774)	(2,927,145)	(808,694)	(616,323)
Total operating revenues	408,836,702	405,105,399	361,961,950	3,731,303	46,874,752
Operating expenses:					
Salaries and fringe benefits	92,192,593	94,939,321	90,199,275	2,746,728	(1,993,318)
Contractual services	107,335,374	115,857,893	97,988,847	8,522,519	(9,346,527)
Materials & supplies	14,177,807	14,888,460	14,272,282	710,653	94,475
Other charges	8,163,246	7,355,256	5,681,667	(807,990)	(2,481,579)
Capitalized cost	(23,818,079)	(28,119,020)	(24,793,899)	(4,300,941)	(975,820)
Intercompany transfers	2,947	-	121,677	(2,947)	118,730
Total operating expenses before depreciation	198,053,888	204,921,910	183,469,849	6,868,022	(14,584,039)
Depreciation expense	93,484,878	100,766,127	92,227,296	7,281,249	(1,257,582)
Total operating expenses	291,538,766	305,688,037	275,697,145	14,149,271	(15,841,621)
Operating income (loss)	117,297,936	99,417,363	86,264,805	17,880,573	31,033,131
Non-operating revenues:					
Miscellaneous revenue	2,334,156	2,130,909	2,008,854	203,247	325,302
Interest earned	2,399,852	1,108,333	1,448,707	1,291,519	951,145
Gain/(Loss) on Investments	11,371	-	-	11,371	11,371
Total non-operating revenues	4,745,379	3,239,242	3,457,561	1,506,137	1,287,818
Non-operating expenses:					
Debt issuance costs	1,667,862	1,197,098	3,831,133	(470,764)	2,163,271
Other financing charges	1,459,400	1,572,001	1,834,297	112,601	374,897
Interest expense:					
Revenue bonds and commercial paper	70,505,743	81,137,703	73,183,102	10,631,960	2,677,359
Capitalized interest	(3,708,235)	(3,104,192)	(2,697,244)	604,043	1,010,991
Amortized discount/premiums/Loss on refunding	(7,852,144)	(8,674,589)	(8,624,745)	(822,445)	(772,601)
Loss (gain) on sale of fixed assets	(2,760,397)	-	(4,244,840)	2,760,397	(1,484,443)
Transfers to GKDA	71,146	81,600	69,086	10,454	(2,060)
Transfers to City of San Antonio	9,323,080	9,182,654	8,249,490	(140,426)	(1,073,590)
Total non-operating expenses	68,706,455	81,392,275	71,600,279	12,685,820	2,893,824
Net income (loss) before capital contributions	53,336,860	21,264,330	18,122,087	32,072,530	35,214,773
Capital contributions:					
Grant Revenue	1,399,018	-	-	1,399,018	1,399,018
Capital recovery fees	44,259,188	38,763,501	41,755,065	5,495,687	2,504,123
Plant contributions	58,489,461	40,000,000	45,672,891	18,489,461	12,816,570
Total capital contributions	104,147,667	78,763,501	87,427,956	25,384,166	16,719,711
CHANGE IN NET POSITION	157,484,527	100,027,831	105,550,043	57,456,696	51,934,484
NET POSITION, beginning balances	2,399,905,721	1,960,715,275	2,237,234,423		
NET POSITION, ending balances	\$ 2,557,390,248	\$ 2,060,743,106	\$ 2,342,784,466		

*Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget.

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

**San Antonio Water System
STATEMENT OF CASH FLOWS
Eight months ended August 2016**

	2016	2015¹
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 409,057,513	\$ 356,782,667
Cash paid to vendors for operations	(130,859,286)	(129,293,330)
Cash paid to employees for services	(77,809,086)	(74,478,468)
Net cash provided by operating activities	200,389,141	153,010,869
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	(6,377,889)	(5,950,261)
Payments to other entities	(75,597)	(81,254)
Net cash used for noncapital financing activities	(6,453,486)	(6,031,515)
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	4,988,442	6,946,010
Proceeds from developers for plant construction	44,259,188	41,755,065
Proceeds from grants	1,399,018	-
Payment to employees for construction of plant	(14,827,722)	(16,298,171)
Payment to vendors for construction of plant	(8,990,357)	(8,495,728)
Payments for acquisition of equipment and furniture	(2,623,049)	(8,938,848)
Payments for acquisition of property and plant	(189,910,508)	(122,386,059)
Proceeds from commercial paper	30,000,000	10,000,000
Payment for retirement of commercial paper	(3,395,000)	(3,245,000)
Proceeds from revenue bonds	252,499,574	415,825,650
Payment for retirement/refunding of revenue bonds	(335,208,750)	(339,800,000)
Payment of interest on commercial paper	(2,759,752)	(2,621,084)
Payment of interest on revenue bonds	(52,357,661)	(53,308,851)
Payment for bond related expenses	(1,667,862)	(3,831,133)
Payment for finance charges	(1,447,626)	(1,643,538)
Net cash used for capital and related financing activities	(280,042,065)	(86,041,687)
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(571,760,089)	(510,405,976)
Maturity of investments	542,686,833	512,825,808
Interest income and other	4,517,851	3,687,721
Net cash provided (used) by investing activities	(24,555,405)	6,107,553
 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(110,661,815)	67,045,220
 CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	280,801,507	274,628,307
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	\$ 170,139,692	\$ 341,673,527

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

**San Antonio Water System
STATEMENT OF CASH FLOWS
Eight months ended August 2016**

	2016	2015¹
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 60,608,131	\$ 102,210,242
Restricted		
Debt Service Fund	2,098,796	4,979,326
Reserve Fund	469,459	6,124,279
Construction Fund	106,963,306	228,359,680
	\$ 170,139,692	\$ 341,673,527
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 117,297,936	\$ 86,264,805
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(2,940,740)	(2,295,783)
Provision for uncollectible accounts	3,543,468	2,927,145
Charge-off prior year construction expenditures to operating expense	-	-
Depreciation expense	93,484,878	92,227,296
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(4,720,507)	(8,141,414)
(Increase)/Decrease in inventory	421,400	144,123
(Increase)/Decrease in prepaid expenses	2,081,139	3,258,026
(Decrease)/Increase in accounts payable	(15,572,000)	(22,692,917)
(Decrease)/Increase in amount due for third party collections	94,627	41,318
(Decrease)/Increase in accrued vacation payable	282,124	453,759
(Decrease)/Increase in accrued payroll and benefits	1,822,324	1,614,777
(Decrease)/Increase in claims payables	1,712,324	(100)
(Decrease)/Increase in accrued stormwater services	328,183	(23,372)
(Decrease)/Increase in health claims payables	282,707	199,336
(Decrease)/Increase in unfunded post-retirement obligations	(2,071,763)	(2,253,063)
(Decrease)/Increase in sundry payables and accruals	3,768,301	679,009
(Decrease)/Increase in customers' deposits	574,740	607,924
Total Adjustments	83,091,205	66,746,064
Net cash provided by operating activities	\$ 200,389,141	\$ 153,010,869

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Month ended August 2016

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Current Allocations	Budget Favorable (Unfavorable)	Variance
	\$	\$	\$	\$	\$	\$		
OPERATING REVENUES								
Water Resources - Misc.	303,544	-	-	-	303,544	114,068	186,476	166.11%
Water Supply Fee	15,842,524	121,404	-	-	15,963,928	14,531,847	1,310,677	9.02%
EAAT/CEQ Pass Through Fees	2,671,392	-	37,208	-	2,630,004	2,573,159	256,845	9.98%
Recycled water system	556,395	-	-	-	556,395	516,274	40,121	7.77%
Stormwater	416,828	-	-	-	416,828	379,861	36,967	8.73%
Metered Water - Conservation	1,360,592	-	-	-	1,360,592	1,021,998	338,598	33.13%
Metered Water - Water Delivery	(58,882)	20,766,671	-	-	20,766,671	18,861,663	1,905,008	10.10%
Affordability Discount Program	-	(65,385)	-	-	(65,385)	(228,037)	62,559	2.74%
Wastewater System	-	-	(97,500)	-	(97,500)	(228,037)	62,559	2.74%
Wastewater Surcharge	-	19,662,471	-	-	19,662,471	18,948,190	713,281	3.78%
Chilled water and steam	-	-	532,142	-	532,142	520,621	11,521	2.21%
Operating Transfer	469,167	(469,167)	-	1,176,066	1,176,066	988,052	188,014	18.03%
Less: Uncollectible Accounts	(183,937)	(190,965)	(184,347)	-	(559,249)	(388,091)	(151,158)	0.00%
Total operating revenues	21,397,602	20,162,556	19,949,974	1,176,066	62,686,200	57,840,603	4,845,597	8.38%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	114,918	97,828	96,022	11,281	323,149	126,667	196,482	155.12%
Interest earned on Project Fund & R&R Funds	4,866	6,895	19,332	-	30,913	11,875	19,038	180.32%
Total non-operating revenues	119,804	104,623	118,354	11,281	354,062	138,542	215,520	155.56%
CAPITAL CONTRIBUTIONS								
Capital Recovery and Service Extension Fees	1,991,399	1,480,348	1,684,121	-	5,155,868	5,194,216	(38,348)	-0.74%
Grant revenue	1,991,399	1,480,348	1,684,121	-	5,155,868	5,194,216	(38,348)	-0.74%
Total capital contributions	3,982,798	2,960,696	3,368,242	-	10,311,736	10,388,432	(76,696)	-0.74%
TOTAL SOURCES OF FUNDS	\$ 23,508,805	\$ 21,747,529	\$ 21,752,449	\$ 1,187,347	\$ 68,196,130	\$ 63,173,361	\$ 5,022,769	7.95%
USES OF FUNDS								
OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	2,534,082	4,567,822	5,509,053	130,654	12,741,621	12,440,383	(301,228)	-2.42%
Contractual services	7,228,167	3,866,680	3,682,953	627,684	15,615,494	15,187,191	(428,303)	-2.82%
Materials and supplies	151,653	963,656	1,332,456	26,576	2,474,541	1,943,530	(531,011)	-27.32%
Other charges	445,178	743,312	1,152,658	41,682	2,382,830	841,236	(1,541,594)	-183.25%
Capitalized cost	(503,435)	(1,183,431)	(1,502,017)	(19,347)	(3,208,230)	(3,208,230)	-	0.00%
Total operation and maintenance	9,855,655	8,988,049	10,155,103	1,007,249	30,006,256	26,874,668	(3,131,588)	-11.65%
OPERATING RESERVE REQUIREMENT								
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	1,868,668	2,951,455	3,448,491	79,391	8,349,205	9,463,584	1,114,379	11.79%
Retirement of bonds	1,966,972	2,196,101	2,648,422	56,339	6,960,834	7,002,085	111,251	1.59%
Subordinate lien debt:								
Interest costs	157,181	24,685	58,080	36,778	276,724	484,108	217,384	44.00%
Retirement of bonds	169,035	26,389	62,081	39,316	295,833	356,250	60,417	16.96%
Net variable interest - swap	(603)	12,268	(223)	(141)	11,301	(11,301)	-	0.00%
Commercial paper notes	7,312	51,748	9,005	-	68,065	59,016	(9,049)	-15.33%
Other Debt Expense	46,638	56,659	71,734	5,027	182,238	196,500	14,262	7.26%
Total debt requirements	4,234,403	5,324,485	6,298,600	216,712	16,074,200	17,571,543	1,487,343	8.52%
TRANSFER TO THE CITY'S GENERAL FUND								
AMOUNT AVAILABLE FOR R&R FUNDS:	434,845	415,705	541,323	32,059	1,423,932	1,259,753	(164,179)	-13.03%
INTEREST ON PROJECT & R&R FUNDS								
CAPITAL RECOVERY AND SERVICE EXT. FEES	4,866	6,895	19,332	-	30,913	11,875	19,038	160.32%
GRANT REVENUE	1,991,399	1,480,348	1,684,121	-	5,155,868	5,194,216	(38,348)	-0.74%
GENERAL	6,987,417	5,532,247	3,053,970	(68,673)	15,504,981	12,024,923	3,480,038	28.94%
Total amount available for R&R Funds	8,983,702	7,019,290	4,757,423	(68,673)	20,691,742	17,231,014	3,460,728	20.08%
TOTAL USES OF FUNDS	\$ 23,508,805	\$ 21,747,529	\$ 21,752,448	\$ 1,187,347	\$ 68,196,130	\$ 63,173,361	\$ 5,022,769	7.95%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Eight months ended August 2016

SOURCES OF FUNDS	Water				Chilled Water System		Wastewater System		Total System		Budget	
	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Wastewater System	Total System	Currents	Favorable (Unfavorable)	Variance	Allootments	Favorable (Unfavorable)	Variance
OPERATING REVENUES	\$ 1,148,824	\$ -	\$ -	\$ -	\$ -	\$ 1,148,824	\$ -	\$ -	\$ 1,148,824	\$ 912,544	\$ 236,280	\$ 25,89%
Water Resources - Misc.	87,347,294	-	-	-	-	87,347,294	-	-	87,347,294	90,196,692	(2,849,598)	-3.16%
Water Supply Fee	16,874,208	987,554	296,203	-	-	18,157,965	-	-	18,157,965	17,446,671	681,284	3.96%
EAAT/CEQ Pass Through Fees	3,805,679	-	-	-	-	3,805,679	-	-	3,805,679	3,455,171	450,708	13.04%
Recycled water system	3,308,718	-	-	-	-	3,308,718	-	-	3,308,718	3,038,868	270,830	8.1%
Stormwater	7,005,793	-	-	-	-	7,005,793	-	-	7,005,793	6,990,961	614,832	9.62%
Metered Water - Conservation	(446,849)	128,900,256	-	-	-	128,900,256	-	-	128,900,256	128,497,135	403,121	0.31%
Metered Water - Water Delivery	-	(485,218)	(738,788)	-	-	(1,681,856)	-	-	(1,681,856)	142,441	7.81%	
Affordability Discount Program	-	-	152,510,015	-	-	152,510,015	-	-	152,510,015	3,915,164	2.63%	
Wastewater System	-	-	4,176,431	-	-	4,176,431	-	-	4,176,431	86,494	2.37%	
Wastewater Surcharge	-	-	-	-	7,819,850	7,819,850	-	-	7,819,850	588,429	8.06%	
Chilled water and steam	3,753,336	(3,753,336)	-	-	-	-	-	-	-	-	0.00%	
Operating Transfer	(1,058,146)	(1,242,773)	-	-	-	(2,300,919)	-	-	(2,300,919)	(808,694)	29.57%	
Less: Uncollectible Accounts	121,840,057	124,376,483	155,007,434	7,812,727	(1,235,428)	408,836,701	405,105,399	3,731,301	408,836,701	3,731,301	0.92%	
NON-OPERATING REVENUES	1,388,497	1,295,143	1,566,864	116,806	1,566,864	4,367,430	3,144,245	1,223,185	4,367,430	1,223,185	38.90%	
Interest earned and miscellaneous	91,846	85,847	195,804	4,453	1,566,864	377,950	95,000	282,950	377,950	282,950	297.84%	
Interest earned on Project Fund	1,480,343	1,380,960	1,762,688	121,358	1,762,688	4,745,380	3,239,245	1,506,135	4,745,380	1,506,135	46.50%	
Total non-operating revenues	15,660,416	12,854,880	15,743,892	7,734,086	15,743,892	45,920,208	38,763,501	6,894,705	45,920,208	6,894,705	17.79%	
CAPITAL CONTRIBUTIONS	15,660,416	12,854,880	15,743,892	7,734,086	15,743,892	45,920,208	38,763,501	6,894,705	45,920,208	6,894,705	17.79%	
Capital Recovery and Service Extension Fees	15,660,416	12,854,880	15,743,892	7,734,086	15,743,892	45,920,208	38,763,501	6,894,705	45,920,208	6,894,705	17.79%	
Grant revenue	-	1,399,018	-	-	-	1,399,018	-	-	1,399,018	-	-	-
Total capital contributions	15,660,416	14,253,898	15,743,892	7,734,086	15,743,892	45,920,208	38,763,501	6,894,705	45,920,208	6,894,705	17.79%	
TOTAL SOURCES OF FUNDS	\$ 138,980,816	\$ 140,011,371	\$ 172,514,014	\$ 7,734,086	\$ 172,514,014	\$ 459,240,287	\$ 447,108,145	\$ 12,132,142	\$ 459,240,287	\$ 447,108,145	\$ 12,132,142	2.71%
USES OF FUNDS												
OPERATION AND MAINTENANCE*	\$ 19,053,429	\$ 34,054,964	\$ 40,652,244	\$ 860,819	\$ 40,652,244	\$ 94,741,256	\$ 97,487,985	\$ 2,746,729	\$ 94,741,256	\$ 97,487,985	\$ 2,746,729	2.82%
Salaries and fringe benefits	55,347,626	21,969,796	26,376,430	3,639,562	26,376,430	107,335,374	115,857,893	8,522,519	107,335,374	115,857,893	8,522,519	7.36%
Contractual services	841,784	5,327,063	7,778,338	229,621	7,778,338	14,177,806	14,888,460	710,654	14,177,806	14,888,460	710,654	4.77%
Materials and supplies	1,465,088	2,437,712	3,605,508	180,301	3,605,508	7,688,590	6,890,600	(807,990)	7,688,590	6,890,600	(807,990)	-11.74%
Other charges	(3,944,148)	(9,255,437)	(10,724,703)	(138,322)	(10,724,703)	(24,082,811)	(28,383,756)	(4,300,945)	(24,082,811)	(28,383,756)	(4,300,945)	15.18%
Capitalized cost	2,947	-	-	-	-	2,947	-	-	2,947	-	-	-
Intercompany transfers	72,766,705	54,534,058	67,690,818	4,891,581	67,690,818	199,883,162	206,751,162	6,868,020	199,883,162	206,751,162	6,868,020	3.32%
Total operation and maintenance	370,982	583,042	(398,218)	(46,940)	(398,218)	518,866	1,891,061	1,372,195	518,866	1,372,195	72.56%	
OPERATING RESERVE REQUIREMENT	15,107,535	24,161,435	27,867,158	645,970	27,867,158	67,782,088	76,650,444	8,868,346	67,782,088	76,650,444	8,868,346	11.57%
Revenue Bonds:	16,093,628	16,850,925	20,336,436	441,911	20,336,436	59,722,600	54,748,348	1,025,748	59,722,600	54,748,348	1,025,748	1.87%
Interest costs	1,266,403	198,886	467,947	296,321	467,947	2,229,557	4,015,131	1,785,574	2,229,557	4,015,131	1,785,574	44.47%
Retirement of bonds	1,314,834	206,507	485,884	307,675	485,884	2,315,000	2,825,000	510,000	2,315,000	2,825,000	510,000	18.05%
Subordinate lien debt:	580	100,386	219	138	219	101,343	-	(101,343)	101,343	-	(101,343)	100.00%
Interest cost	23,989	307,171	35,768	-	35,768	386,928	472,128	86,200	386,928	472,128	86,200	22.28%
Retirement of bonds	373,105	472,212	573,869	40,214	573,869	1,459,400	1,572,001	112,601	1,459,400	1,572,001	112,601	7.16%
Commercial paper notes	34,180,184	42,297,532	48,787,281	1,731,928	48,787,281	127,976,928	140,283,052	12,306,126	127,976,928	140,283,052	12,306,126	8.77%
Other Debt Expense	2,356,441	2,554,656	4,203,578	208,405	4,203,578	9,323,081	9,182,654	(140,427)	9,323,081	9,182,654	(140,427)	-1.53%
Total debt requirements	91,846	85,847	195,804	4,453	195,804	377,950	95,000	282,950	377,950	95,000	282,950	297.84%
TRANSFER TO THE CITY'S GENERAL FUND	15,660,416	12,854,880	15,743,892	7,734,086	15,743,892	45,920,208	38,763,501	6,894,705	45,920,208	38,763,501	6,894,705	17.79%
AMOUNT AVAILABLE FOR R&R FUNDS:												
INTEREST ON PROJECT & R&R FUNDS	13,554,242	25,882,388	35,310,859	944,657	35,310,859	75,502,088	50,141,695	1,369,018	75,502,088	50,141,695	1,369,018	100.00%
CAPITAL RECOVERY AND SERVICE EXT. FEES	29,306,504	40,032,083	51,250,555	949,110	51,250,555	121,538,252	89,000,196	32,538,056	121,538,252	89,000,196	32,538,056	36.56%
GRANT REVENUE	13,554,242	25,882,388	35,310,859	944,657	35,310,859	75,502,088	50,141,695	1,369,018	75,502,088	50,141,695	1,369,018	100.00%
GENERAL	29,306,504	40,032,083	51,250,555	949,110	51,250,555	121,538,252	89,000,196	32,538,056	121,538,252	89,000,196	32,538,056	36.56%
Total amount available for R&R Funds	138,980,816	140,011,371	172,514,014	7,734,086	172,514,014	459,240,287	447,108,145	12,132,142	459,240,287	447,108,145	12,132,142	2.71%
TOTAL USES OF FUNDS	\$ 138,980,816	\$ 140,011,371	\$ 172,514,014	\$ 7,734,086	\$ 172,514,014	\$ 459,240,287	\$ 447,108,145	\$ 12,132,142	\$ 459,240,287	\$ 447,108,145	\$ 12,132,142	2.71%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Month ended August 2016

SOURCES OF FUNDS

	Water Resources			Recycle Water System			Stormwater System			Total System			Current Allotments		Budget Favorable (Unfavorable)		Variance	
OPERATING REVENUES																		
Water Resources - Misc.	303,544													114,088	189,476		188,11%	
Water Supply Fee	15,842,524													14,531,847	1,310,677		9.02%	
EAA Fee	2,671,392													2,409,528	261,868		10.87%	
Recycled water system			556,395											516,274	40,121		7.77%	
Stormwater							416,828							378,861	36,967		9.73%	
Metered Water - Conservation	(58,883)							1,360,582						1,021,986	338,596		33.13%	
Affordability Discount Program	489,167													(62,354)	3,461		0.00%	
Operating Transfer	(151,988)			(4,236)			(7,703)							469,167			0.00%	
Less: Uncollectible Accounts														(126,464)			28.63%	
Total operating revenues	19,075,736		552,159				1,352,879							19,253,921	2,143,681		11.13%	
NON-OPERATING REVENUES																		
Interest earned and miscellaneous	112,515			2,403										170,716	(55,798)		-32.68%	
Interest earned on Project Fund & R&R Funds	4,886													7,095	(2,209)		-31.13%	
Total non-operating revenues	117,401		2,403											177,811	(58,007)		-32.62%	
CAPITAL CONTRIBUTIONS																		
Capital Recovery Fees	1,991,399													1,568,191	423,208		26.99%	
Total capital contributions	1,991,399													1,568,191	423,208		26.99%	
TOTAL SOURCES OF FUNDS	21,184,536		554,562				1,352,879							20,989,923	2,508,882		11.95%	

USES OF FUNDS

OPERATION AND MAINTENANCE*																		
Salaries and fringe benefits	1,827,482		91,448				363,197							2,531,470	(2,622)		-0.10%	
Contractual services	6,756,148		92,604				290,646							7,788,122	590,955		7.20%	
Materials and supplies	124,615		6,853				7,703							206,575	54,722		26.48%	
Other charges	299,995		16,458				85,314							162,718	(282,460)		0.00%	
Capitalized cost	(475,982)		(26,857)				(75)							(588,110)	(94,675)		15.89%	
Total operation and maintenance	8,532,278		180,506				746,785							10,081,775	235,920		2.34%	
OPERATING RESERVE REQUIREMENT														184,497	184,497		100.00%	
DEBT REQUIREMENTS																		
Revenue Bonds:																		
Interest costs	1,580,934		287,934											1,952,364	63,496		4.28%	
Retirement of bonds	1,308,574		678,398											1,986,995	23		0.00%	
Subordinate lien debt:																		
Interest costs	142,241		14,940											174,617	17,436		9.99%	
Retirement of bonds	152,063		15,972											168,035			0.00%	
Net variable interest - swap	(546)		(57)												603		100.00%	
Commercial Paper Notes	7,312													9,728	2,418		24.84%	
Other Debt Expense	44,663		1,975											46,638			0.00%	
Total debt requirements	3,235,241		989,162											4,338,377	103,874		2.40%	
TRANSFER TO THE CITY'S GENERAL FUND																		
AMOUNT AVAILABLE FOR R&R FUNDS:																		
INTEREST ON PROJECT & R&R FUNDS	391,092		7,226				36,527							358,139	(78,706)		-22.10%	
CAPITAL RECOVERY FEES	4,886													7,095	(2,209)		-31.13%	
GENERAL	1,991,399													1,568,191	423,208		26.99%	
Total amount available for R&R Funds	9,025,925		(632,332)				569,567							6,029,135	2,533,568		58.88%	
TOTAL USES OF FUNDS	21,184,536		554,562				1,352,879							20,989,923	2,508,882		11.95%	

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Eight months ended August 2016

SOURCES OF FUNDS

	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Budget		Variance
						Current Allocations	Favorable (Unfavorable)	
OPERATING REVENUES								
Water Resources - Misc.	1,148,824	-	-	-	1,148,824	912,544	236,280	25.88%
Water Supply Fee	87,347,284	-	-	-	87,347,284	90,198,982	(2,849,598)	-3.16%
EAA Fee	16,874,208	-	-	-	16,874,208	16,137,607	736,601	4.56%
Recycled water system	-	3,905,879	-	-	3,905,879	3,455,171	450,708	13.04%
Stormwater	-	-	-	3,309,718	3,309,718	3,038,888	270,830	8.81%
Metered Water - Conservation	(446,849)	-	7,005,793	-	7,005,793	6,390,981	614,832	9.62%
Metered Discount Program	3,753,336	-	(52,105)	-	3,753,336	3,753,336	51,983	10.42%
Operating Transfer	(877,587)	(28,454)	-	-	(1,058,146)	(913,411)	(144,735)	0.00%
Less: Uncollectible Accounts	-	-	-	-	-	-	(633,088)	-15.85%
Total operating revenues	107,899,226	3,877,425	6,953,688	3,308,718	121,840,057	122,473,155	(633,098)	-0.52%
NON-OPERATING REVENUES								
Interest earned and miscellaneous	1,355,794	14,722	12,214	5,767	1,388,497	1,365,728	22,769	1.67%
Interest earned on Project Fund & R&R Funds	91,846	-	-	-	91,846	56,760	35,086	100.00%
Total non-operating revenues	1,447,640	14,722	12,214	5,767	1,480,343	1,422,488	57,855	4.07%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	15,660,416	-	-	-	15,660,416	11,191,893	4,468,723	38.93%
Total capital contributions	15,660,416	-	-	-	15,660,416	11,191,893	4,468,723	38.93%
TOTAL SOURCES OF FUNDS	124,807,282	3,892,147	6,965,902	3,315,485	138,980,816	135,087,336	3,893,480	2.88%

USES OF FUNDS

OPERATION AND MAINTENANCE*								
Salaries and fringe benefits	13,914,884	703,414	2,562,288	1,872,823	19,053,429	19,957,365	903,936	4.53%
Contractual services	52,597,887	563,006	1,541,078	685,655	55,347,626	60,483,939	5,146,313	8.51%
Materials and supplies	643,305	66,974	51,109	80,398	841,784	1,282,302	440,518	34.35%
Other charges	1,014,682	72,802	248,717	130,857	1,465,058	1,329,432	(135,626)	100.00%
Capitalized cost	(3,725,727)	(208,558)	(1,280)	(8,584)	(3,944,149)	(5,048,458)	(1,104,309)	21.87%
Intercenter transfers	2,847	-	-	-	2,847	-	(2,847)	100.00%
Total operation and maintenance	64,407,988	1,197,638	4,399,922	2,761,147	72,766,705	78,014,581	5,247,876	6.75%
OPERATING RESERVE REQUIREMENT	406,939	4,388	(71,048)	30,703	370,982	1,475,980	1,104,998	74.87%
DEBT REQUIREMENTS								
Revenue Bonds:								
Interest costs	12,615,646	2,491,889	-	-	15,107,535	15,863,280	755,745	4.76%
Retirement of bonds	10,666,518	5,427,110	-	-	16,093,628	16,093,728	100	0.00%
Subordinate lien debt:								
Interest costs	1,146,034	120,369	-	-	1,266,403	1,423,808	157,405	11.06%
Retirement of bonds	1,189,949	124,985	-	-	1,314,934	1,314,932	(2)	0.00%
Net variable interest - swap	534	56	-	-	590	-	(590)	100.00%
Commercial paper notes	23,989	-	-	-	23,989	77,824	53,835	68.18%
Other Debt Expense	357,305	15,799	-	-	373,105	373,104	(1)	0.00%
Total debt requirements	25,989,976	8,180,208	-	-	34,180,184	35,146,876	966,692	2.75%
TRANSFER TO THE CITY'S GENERAL FUND AMOUNT AVAILABLE FOR R&R FUNDS:	2,124,928	43,436	188,079	-	2,356,441	2,349,786	(6,655)	-0.28%
CAPITAL RECOVERY FEES GENERAL	91,846	-	-	-	91,846	56,760	35,086	100.00%
Total amount available for R&R Funds	31,887,443	(5,533,523)	2,448,949	523,635	29,306,504	18,100,312	11,206,192	61.91%
TOTAL USES OF FUNDS	124,807,282	3,892,147	6,965,902	3,315,485	138,980,816	135,087,336	3,893,480	2.88%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Eight Months Ended August 31, 2016

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 96,450,494	\$ 7,851,895	\$ 8,204,422	\$ 60,432,550	\$ 63,739,132	3,306,582	5.2%
511140 Overtime Pay	3,701,481	425,378	300,885	3,233,148	2,466,887	(766,261)	-31.1%
511150 On-Call Pay	511,201	41,880	43,122	381,147	337,588	(43,559)	-12.9%
511160 Employee Insurance	17,509,953	2,144,989	1,416,958	12,050,200	11,336,435	(713,765)	-6.3%
511162 Retirement	20,022,346	1,655,160	1,727,574	12,864,117	13,570,481	706,364	5.2%
511164 Unused Sick Leave Buyback	70,000	-	5,753	(40,321)	46,022	86,343	187.6%
511166 Personal Leave Buyback	950,000	-	-	(2,957)	-	2,957	0.0%
511168 Accrued Vacation leave	1,200,000	(107,946)	98,675	611,695	789,403	177,708	22.5%
511170 Incentive Pay	76,799	82,571	1,333	82,571	71,464	(11,107)	-15.5%
511175 Other Post Employment Benefits	7,500,000	607,109	607,109	4,856,875	4,856,875	(0)	0.0%
Salaries and Fringe Benefits Total	147,992,274	12,701,036	12,405,833	94,469,024	97,214,286	2,745,262	2.8%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,976,337	182,195	144,750	1,389,929	1,324,999	(64,930)	-4.9%
511211 Rental of Facilities	322,406	36,755	26,853	163,445	214,822	51,378	23.9%
511212 Alarm and Security	1,133,949	137,982	94,471	772,666	756,067	(16,598)	-2.2%
511214 Uniforms and Shoe Allowance	329,493	23,412	21,470	163,078	251,183	88,105	35.1%
511216 Catering Svcs & Luncheons	92,382	5,056	5,209	60,353	51,735	(8,618)	-16.7%
511219 Conservation Programs	3,677,305	144,149	411,938	743,318	2,389,994	1,646,676	68.9%
511220 Maintenance Expense	13,435,223	1,993,389	1,073,378	11,450,967	8,708,920	(2,742,047)	-31.5%
511221 Street Cut Permit Admin Fee	750,629	85,050	63,014	530,341	470,997	(59,344)	-12.8%
511222 St Pave/Repair Fee	1,703,984	312,123	142,002	894,760	1,136,013	241,253	21.2%
511223 Preventive Maintenance	76,611	9,988	6,384	100,438	51,074	(49,364)	-96.7%
511224 Corrective Maintenance	1,477,431	153,353	123,120	1,149,811	984,959	(164,852)	-16.7%
511225 Damage Repair	178,739	24,889	14,895	182,963	119,160	(63,803)	-53.5%
511230 Equipment Rental Charges	677,264	38,727	54,722	461,324	451,723	(9,601)	-2.1%
511240 Travel	201,417	19,684	12,953	84,061	117,954	33,893	28.7%
511245 Training	617,710	7,278	49,809	259,093	309,168	50,075	16.2%
511247 Conferences	85,481	1,824	7,165	50,135	62,096	11,961	19.3%
511250 Memberships and Subscriptions	386,440	14,822	21,746	275,220	247,238	(27,982)	-11.3%
511260 Utilities	31,480,688	3,546,295	3,260,806	18,820,579	21,209,603	2,389,024	11.3%
511261 Water Options	43,231,445	3,966,952	3,573,416	30,821,297	28,698,385	(2,122,913)	-7.4%
511265 Ground Water District Pay	24,998,571	2,062,389	2,077,889	16,168,937	16,621,695	452,758	2.7%
511270 Mail and Parcel Post	2,298,376	186,915	191,998	1,428,529	1,532,393	103,863	6.8%
511280 Telemetering Charges	3,360	283	280	1,960	2,240	281	12.5%
511309 Educational Assist-Books	15,000	95	1,250	3,306	10,000	6,694	66.9%
511310 Educational Assistance	209,992	7,153	16,666	57,279	138,328	81,049	58.6%
511312 Contractual Prof Svcs	33,695,244	1,885,898	2,772,509	15,066,800	22,201,535	7,134,735	32.1%
511313 Inspect & Assessment Fees	1,821,599	134,538	152,935	1,175,835	1,217,209	41,374	3.4%
511314 Water Treatment Plant Svcs	300,000	-	25,000	4,807	200,000	195,193	97.6%
511315 Temporary Employees	1,012,101	73,422	71,205	296,319	727,135	430,816	59.3%
511320 Legal Services	3,155,000	124,940	319,583	1,069,509	1,936,666	867,157	44.8%
511370 Communications	1,433,145	87,336	118,026	879,311	954,268	74,957	7.9%
511381 Software and Hardware Maintenan	4,540,783	343,343	325,974	2,765,486	2,709,113	(56,373)	-2.1%
Contractual services Total	175,318,108	15,610,233	15,181,416	107,291,854	115,806,671	8,514,816	7.4%

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Eight Months Ended August 31, 2016

Classification	Annual Budget	Current Month		Year to Date			%
		Actual	Budget	Actual	Budget	Variance (Over)/Under	
MATERIALS AND SUPPLIES							
511410 Small Tools	730,774	91,014	60,804	382,876	493,019	110,143	22.3%
511417 Copy and Printing Expense	41,631	1,827	2,751	7,046	27,679	20,633	74.5%
511420 Operating Materials	2,300,653	224,687	171,899	1,626,754	1,516,953	(109,801)	-7.2%
511421 Heating Fuel	50,501	-	4,167	9,195	33,584	24,389	72.6%
511422 Chemicals	6,407,264	679,626	566,269	4,104,604	4,147,051	42,447	1.0%
511425 Education of School Children	30,000	10,240	2,500	30,936	20,000	(10,936)	-54.7%
511426 Public Awareness-WQEE	1,000	-	83	-	664	664	100.0%
511427 Enforcement	20,000	-	-	-	-	-	0.0%
511428 Program Materials	1,000	-	85	59	660	601	91.1%
511430 Maintenance Materials	8,296,076	1,058,327	693,806	5,671,649	5,612,386	(59,263)	-1.1%
511440 Safety Materials & Supplies	835,211	81,854	68,446	539,578	559,717	20,139	3.6%
511441 Inventory Variances	35,000	24,070	-	(13,538)	32,900	46,438	141.2%
511450 Tires and Tubes	632,507	59,722	52,709	480,501	421,672	(58,829)	-14.0%
511451 Motor Fuel & Lubricants	2,924,736	243,195	319,863	1,337,490	2,020,978	683,488	33.8%
511460 Freight	-	14	-	14	-	(14)	0.0%
Materials and supplies Total	22,306,355	2,474,576	1,943,380	14,177,164	14,887,263	710,100	4.8%
OTHER CHARGES							
511510 Judgements and Claims	1,030,000	534,704	84,674	708,856	677,376	(31,480)	-4.7%
511511 AL & GL Claims - Cont. Liab.	75,000	-	6,166	-	49,324	49,324	100.0%
511520 Bank Charges	20,000	-	-	2,037	15,000	12,963	86.4%
511525 Cash Short/(Over)	-	(6,396)	-	(48,392)	-	48,392	0.0%
511530 Employee Relations	171,049	(21,204)	4,054	82,969	99,599	16,630	16.7%
511540 Retiree Insurance	6,498,111	524,384	526,009	4,291,363	4,208,074	(83,289)	-2.0%
511570 Casualty Insurance	1,366,603	92,212	114,420	690,536	908,924	218,388	24.0%
511580 Unemployment Compensation	80,000	-	-	35,799	74,007	38,207	51.6%
511590 Workers Comp Medical	900,000	1,188,787	73,983	1,593,860	591,867	(1,001,993)	-169.3%
511610 Workers Comp Benefits	125,000	27,332	10,276	150,315	82,206	(68,109)	-82.9%
511620 WC-Misc Claims Expense	45,000	3,470	3,699	20,354	29,593	9,239	31.2%
Other charges Total	10,310,766	2,343,288	823,281	7,527,698	6,735,971	(791,727)	-11.8%
O&M Expense Before Capitalized Cost	355,927,502	33,129,134	30,353,910	223,465,740	234,644,191	11,178,451	4.8%
Capitalized Cost	(42,250,945)	(3,198,358)	(3,530,429)	(24,002,863)	(28,304,612)	(4,301,750)	15.2%
Intercenter Transfers	-	-	-	2,947	-	(2,947)	0.0%
Total O&M Expense	\$ 313,676,557	\$ 29,930,776	\$ 26,823,481	\$ 199,465,824	\$ 206,339,579	\$ 6,873,755	3.3%

SAWS INVESTMENT PORTFOLIO
August 31, 2016

Investment Type	Market Value	Book Value	Average Yield	Average Days to Maturity
Money Market Funds	119,569,768	119,569,768	0.325	1
Government Agency Securities:				
Federal Agricultural Mtg Corp	105,938,197	105,901,759	0.591	117
Federal Farm Credit Bank	12,715,263	12,730,171	0.702	382
Federal Home Loan Bank	226,500,561	226,517,076	0.585	174
Federal Home Loan Mtg. Corp.	62,017,808	62,050,681	0.564	237
Federal National Mtg. Assn.	76,917,104	76,914,925	0.646	145
Total Government Agencies	484,088,932	484,114,612	0.596	170
U. S. Treasury Securities	117,710,423	117,678,592	0.571	110
Total Investments	\$ 721,369,123	\$ 721,362,971	0.548	133

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended August 31, 2016

	Aug-16	Aug-15
Total Long-term Debt (a)	\$ 2,822,331,367	\$ 2,882,669,948
Total Water & Sewer Customer Connections (b)	924,347	908,956
Long-term Debt Per Connection (a)/(b)	\$3,053	\$3,171
Total Net Position	\$ 2,557,390,248	\$ 2,342,784,466
Total Liabilities & Net Position	\$ 5,736,936,140	\$ 5,572,705,111
Net Position Ratio	44.6%	42.0%
YTD Operating Revenues (c)	\$ 408,836,702	\$ 361,961,950
YTD Operating Expenses before Depreciation (d)	\$ 198,053,888	\$ 183,469,849
Cash Operating Margin ((c)-(d))/(c)	51.6%	49.3%
Rolling 12 Months		
Operating Revenues	\$ 603,483,734	\$ 552,223,978
Non-operating Revenues	\$ 7,368,009	\$ 5,980,367
Less: Revenues from CPS contract	\$ (3,245,004)	\$ (3,245,004)
Interest earned on Project Fund Investments	\$ (532,283)	\$ (369,314)
Build America Bond Subsidy	\$ (3,678,395)	\$ (3,699,836)
Gross Revenues	\$ 603,396,061	\$ 550,890,191
O&M Expense before Depreciation	\$ 305,831,570	\$ 279,872,981
Pledged Revenue	\$ 297,564,491	\$ 271,017,210
Debt Service - net of Build America Bond Subsidy:		
Current Year Senior Lien	\$ 77,456,088	\$ 98,598,594
Current Year Total Bonded Debt	\$ 176,988,720	\$ 174,635,699
Senior Lien Debt Coverage Ratio	3.84 x	2.75 x
Total Bonded Debt Coverage Ratio	1.68 x	1.55 x
Unrestricted Cash, including Operating Reserve	\$ 331,003,610	\$ 272,123,852
Days Cash on Hand - Rolling 12 Months of O&M	395	355
Unrestricted Working Capital, including Operating Reserve	\$ 356,405,705	\$ 304,978,049
Days Working Capital on Hand - Rolling 12 Months of O&M	425	398

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

August 31, 2016

	<i>CIP</i>	<i>Revised CIP</i>		<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Variance</i>	<i>Charges</i>	<i>Charges</i>	<i>Variance</i>
CIP Year: 2016							
Collection	21,713,538	20,216,938	2,165,544	18,051,395	1,238,932	-	926,611
Corporate	23,223,816	27,438,210	-	27,438,210	29,500	-	(29,500)
Governmental	52,117,030	53,282,616	26,487,714	26,794,902	15,385,218	9,834	11,092,662
Heating and Cooling	4,903,375	4,903,375	1,024,163	3,879,212	216,944	-	807,218
Main Replacements	86,186,827	114,024,673	76,964,843	37,059,829	11,909,142	1,694,140	63,361,561
Production	25,215,160	23,937,582	4,043,507	19,894,075	909,539	-	3,133,969
Treatment	4,687,680	7,163,724	1,083,521	6,080,203	513,521	-	570,000
Water Resources	29,140,512	29,140,512	171,899	28,968,613	178,854	-	(6,955)
Plant Contributions	-	-	-	-	15,675	59,951,698	(59,967,373)
Less Contributions - Plant	-	-	-	-	-	(59,951,698)	59,951,698
Subtotal	247,187,939	280,107,631	111,941,191	168,166,440	30,397,325	1,703,974	79,839,891
CIP Year: 2015							
Collection	17,085,040	12,618,466	12,618,466	-	6,523,546	1,161,766	4,933,155
Corporate	2,932,604	2,932,604	1,643,845	1,288,759	1,623,118	-	20,727
Governmental	54,942,932	55,708,781	55,708,741	40	32,417,888	4,456,131	18,834,722
Heating and Cooling	2,585,000	2,129,756	2,129,206	550	2,029,503	-	99,703
Main Replacements	90,516,475	81,580,302	77,150,850	4,429,452	11,039,183	18,463,241	47,648,426
Production	24,007,372	23,640,593	17,088,721	6,551,872	1,158,797	-	15,929,923
Recycle	1,500,000	1,500,000	205,436	1,294,564	25,091	-	180,346
Treatment	26,740,000	27,448,269	4,963,059	22,485,210	4,247,031	-	716,028
Water Resources	15,919,200	15,877,295	3,686,524	12,190,772	3,548,871	-	137,653
Plant Contributions	-	-	-	-	-	78,942,508	(78,942,508)
Less Contributions - Plant	-	-	-	-	-	(78,942,508)	78,942,508
Subtotal	236,228,623	223,436,067	175,194,849	48,241,218	62,613,029	24,081,138	88,500,682
CIP Year: 2014							
Collection	33,643,338	8,893,069	6,163,234	2,729,835	2,144,819	1,478,531	2,539,884
Corporate	14,932,117	16,236,342	14,399,851	1,836,490	13,296,805	-	1,103,046
Distribution	11,751,106	8,302,893	7,558,818	744,074	1,828,168	332,478	5,398,173
Governmental	49,111,947	37,025,044	36,727,471	297,573	12,885,683	12,343,842	11,497,947
Heating and Cooling	2,837,500	3,303,454	3,303,454	-	207,045	2,493,494	602,914
Main Replacements	84,810,783	86,734,303	77,521,783	9,212,521	16,118,056	33,199,239	28,204,488
Production	40,397,274	47,009,625	46,292,005	717,620	29,058,539	30,956	17,202,510
Recycle	3,661,505	22,372	22,372	-	17,203	1,384	3,784
Treatment	14,826,674	17,866,015	17,866,015	-	2,055,050	2,213,575	13,597,390
Water Resources	157,029,479	118,451,138	117,806,541	644,597	102,964,884	1,003,376	13,838,281
Plant Contributions	-	-	-	-	-	49,755,661	(49,755,661)
Less Contributions - Plant	-	-	-	-	-	(49,755,661)	49,755,661
Subtotal	413,001,723	343,844,254	327,661,545	16,182,709	180,576,252	53,096,875	93,988,418
CIP Year: 2013							
Collection	46,676,445	37,668,958	37,668,958	-	23,320,723	6,143,977	8,204,258
Corporate	17,740,525	19,466,876	18,185,239	1,281,636	16,699,066	432,640	1,053,534
Distribution	6,959,628	9,065,726	9,065,726	-	1,750,755	5,738,343	1,576,629
Governmental	40,488,064	47,762,749	47,762,749	-	21,832,153	18,896,825	7,033,771
Heating and Cooling	6,170,296	8,796,242	8,796,242	-	31,966	8,764,276	-
Main Replacements	81,318,941	77,284,071	77,284,071	-	3,745,081	70,237,663	3,301,327
Production	29,017,588	44,033,849	44,033,849	-	29,558,300	11,072,992	3,402,557
Recycle	2,749,583	489,351	489,351	-	299,503	81,037	108,811
Treatment	16,901,070	18,851,103	18,851,103	-	13,847,829	2,824,438	2,178,836
Water Resources	116,151,842	144,847,692	144,847,692	-	124,820,731	19,843,763	183,199
Plant Contributions	-	-	-	-	1,368	36,776,404	(36,777,772)
Less Contributions - Plant	-	-	-	-	-	(36,776,404)	36,776,404
Subtotal	364,173,981	408,266,617	406,984,981	1,281,636	235,907,475	144,035,953	27,041,553

Friday, September 9, 2016

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All 2012 to current year construction in progress budgets, commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports.

San Antonio Water System
CONSTRUCTION IN PROGRESS SUMMARY - TOTAL
August 31, 2016

	<i>CIP</i>	<i>Revised CIP</i>		<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Variance</i>	<i>Charges</i>	<i>Charges</i>	<i>Variance</i>
CIP Year: 2012							
Collection	71,138,497	69,389,840	69,389,840	-	6,913,110	57,190,470	5,286,260
Corporate	9,717,570	12,720,034	12,720,034	-	9,367,901	3,337,997	14,137
Distribution	13,877,809	12,075,280	12,075,280	-	2,196,241	9,494,227	384,811
Governmental	40,376,635	37,314,574	37,314,574	-	1,365,521	30,915,978	5,033,075
Heating and Cooling	115,000	1,043,202	1,043,202	-	33,661	978,858	30,683
Main Replacements	26,169,846	29,538,405	29,538,405	-	742,108	28,478,559	317,739
Production	17,571,549	20,348,855	20,348,855	-	17,915,522	2,340,708	92,625
Recycle	3,631,496	2,725,575	2,725,575	-	61,347	2,605,053	59,175
Treatment	21,802,396	10,068,068	10,068,068	-	176,581	9,794,665	96,823
Water Resources	35,616,325	33,402,778	33,402,778	-	9,946,470	11,379,756	12,076,552
Plant Contributions	-	-	-	-	-	47,132,197	(47,132,197)
Less Contributions - Plant	-	-	-	-	-	(47,132,197)	47,132,197
Subtotal	240,017,124	228,626,612	228,626,612	-	48,718,461	156,516,271	23,391,880
Carryover Program							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,425	55,490,425	-	-	55,490,427	(1)
Collection	328,371,739	251,130,913	251,130,913	-	13,102,287	236,898,880	1,129,746
Corporate	88,189,690	43,759,304	43,759,303	-	3,995,086	38,977,146	787,072
Distribution	139,317,610	142,343,822	142,343,822	-	1,101,287	138,928,024	2,314,511
Governmental	461,834,468	380,214,357	380,214,358	-	1,526,955	367,771,111	10,916,291
Heating and Cooling	22,412,505	13,985,917	13,985,917	-	-	13,985,917	-
Land	2,200,000	-	-	-	-	-	-
Main Replacements	338,566,502	322,050,112	322,050,112	-	4,718,445	313,888,523	3,443,144
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	143,206,855	175,278,035	175,278,035	-	3,685,510	170,515,097	1,077,428
Recycle	134,585,455	150,183,582	150,183,582	-	516,402	149,281,365	385,815
Treatment	257,333,945	248,434,527	248,434,527	-	21,026,834	226,797,936	609,757
Water Resources	975,300,282	725,759,158	725,759,158	-	59,096,675	657,919,724	8,742,759
Plant Contributions	-	-	-	-	-	613,984,681	(613,984,681)
Less Contributions - Plant	-	-	-	-	-	(613,984,681)	613,984,681
Subtotal	2,906,538,191	2,510,947,304	2,510,947,304	-	108,769,481	2,372,771,302	29,406,521
Total	4,407,147,581	3,995,228,485	3,761,356,482	233,872,004	666,982,023	2,752,205,514	342,168,945

**SAN ANTONIO WATER SYSTEM
STATISTICAL DATA**

	August		(Below) Above Prior Year
	2016	2015	
Rainfall-Inches			
Current Month			
Actual	4.9	0.3	Over 100 %
Normal	2.1	2.1	0 %
Percent Above(Below) Normal	Over 100 %	(86) %	
Year to Date			
Actual	29.5	30.1	(2) %
Normal	20.9	20.9	0 %
Percent Above(Below) Normal	41 %	44 %	
Number of days with rain	11	3	
SAWS Pumping Data (Million Gallons)			
SAWS Total Water Pumpage - Month	8,130	9,383	(13) %
Water Pumpage for injection to Twin Oaks ASR	1,200	957	25 %
Water Pumpage for Consumption (includes water produced from ASR)	6,930	8,427	(18) %
SAWS Billed Water Usage (Domestic and Irrigation)*	6,805	6,650	2 %
Customers			
SAWS			
Number of connections (billed accounts) - WATER	487,811	480,697	1 %
Number of connections (billed accounts) - WASTEWATER	436,536	428,259	2 %
Infrastructure In Service, Cumulative			
Water - Miles of Main	6,922	6,804	2 %
Wastewater - Miles of Main	5,365	5,298	1 %
Manholes	115,688	103,097	12 %
Fire Hydrants	39,689	38,471	3 %
Edwards Reservoir Level			
High	675.3	655.3	20.0 Feet
Low	660.5	645.9	14.6 Feet
End of Month	675.1	646.6	28.5 Feet

* Represents customers' metered usage. Billed water usage lags water pumped each month by an average of 2 -3 weeks.