

San Antonio Water System

CONDENSED MONTHLY FINANCIAL REPORT April 2016



San Antonio, Texas

**CONDENSED MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
APRIL 30, 2016**

Attached is the monthly financial report of the San Antonio Water System (SAWS) for the month ended April 30, 2016. This report presents financial and management information for all funds, activities, and programs for which the Board of Trustees has been given responsibility to manage and control.

FINANCIAL HIGHLIGHTS

- SAWS' net position increased by \$14.7 million during the month.
- Operating revenues for the month of \$48 million were \$.1 million unfavorable to budget but \$5.7 million more than a year ago.
- Operating expenses before depreciation for the month of \$23.9 million were \$1.5 million favorable to budget but \$.8 million more than the prior year.
- Net interest expense was \$1.3 million favorable to budget for the month and \$.3 million less than the prior year.
- SAWS' net income before capital contributions for the month of \$4 million was \$3.9 million favorable to budget and \$4.7 million favorable to the loss in April 2015.
- Capital contributions for the month were \$10.8 million compared to the budget of \$9.6 million and \$10 million in April 2015.

OVERALL FINANCIAL CONDITION

		April 30, 2016
<i>(\$ in thousands)</i>		
Assets	\$	5,629,884
Deferred Outflows of Resources		80,687
Liabilities		(3,236,679)
Deferred Inflows of Resources		(6,784)
Net Position	\$	<u>2,467,108</u>
Net Investment in Capital Assets	\$	2,132,170
Restricted for Debt Service		84,262
Reserve Fund		58,100
Operating Reserve		52,279
Unrestricted		140,297
Net Position	\$	<u>2,467,108</u>

During the month, SAWS' total assets and deferred outflows of resources increased \$11.1 million primarily due to an increase in capital assets. Liabilities and deferred inflows of resources decreased \$3.7 million as the decrease in accounts payable and accrued expenses more than offset interest accrued on outstanding bonds.

For the month, net income before capital contributions of \$4 million was \$3.9 million favorable to budget and \$4.7 million favorable to the loss in April 2015. Capital contributions of \$10.8 million combined with net income resulted in a \$14.7 million increase in net position for the month.

Working capital totaled \$328 million and includes an operating reserve of \$52.3 million in accordance with SAWS' ordinance requirement of a two-month reserve amount based upon the current fiscal year's budget for operating and maintenance expense. SAWS' net position ratio was 43.2% at April 30, 2016, 43.0% at March 31, 2016 and 40.7% at April 30, 2015.

SAWS' bond ordinance requires SAWS to set rates and charges sufficient to maintain a debt coverage ratio of at least 1.25x the current year annual debt service on outstanding senior lien debt. The following chart includes SAWS' current year debt coverage ratios for both senior lien and total bonded debt.

Debt Coverage Ratios			
	4/30/2016	3/31/2016	4/30/2015
Current Year Debt Service - Senior Lien Debt	3.62	3.55	2.80
Current Year Debt Service - Total Debt	1.58	1.55	1.58

As of April 30, 2016 SAWS is in compliance with the terms and provisions of the ordinances and documents related to its outstanding bonds and tax-exempt commercial paper.

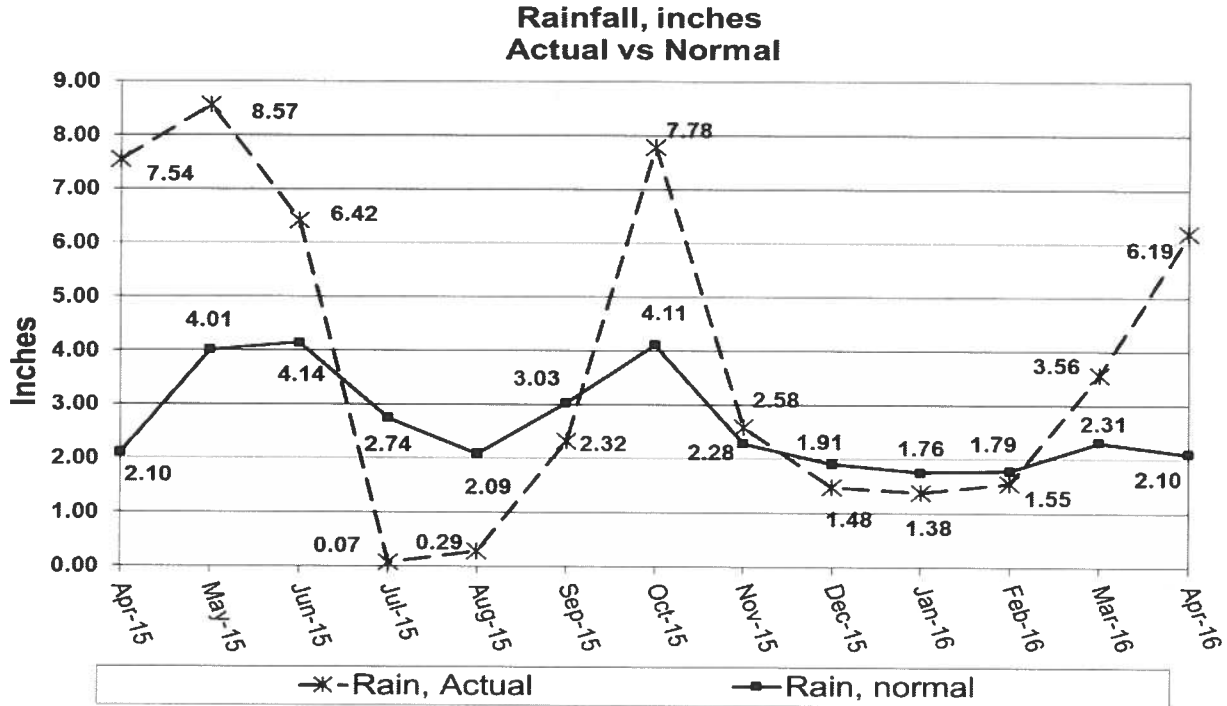
RESULTS OF OPERATIONS

The following table shows a consolidated summary of SAWS' Statement of Revenues, Expenses and Changes in Net Position for the month of April 2016 with comparisons to both the budget and the prior year.

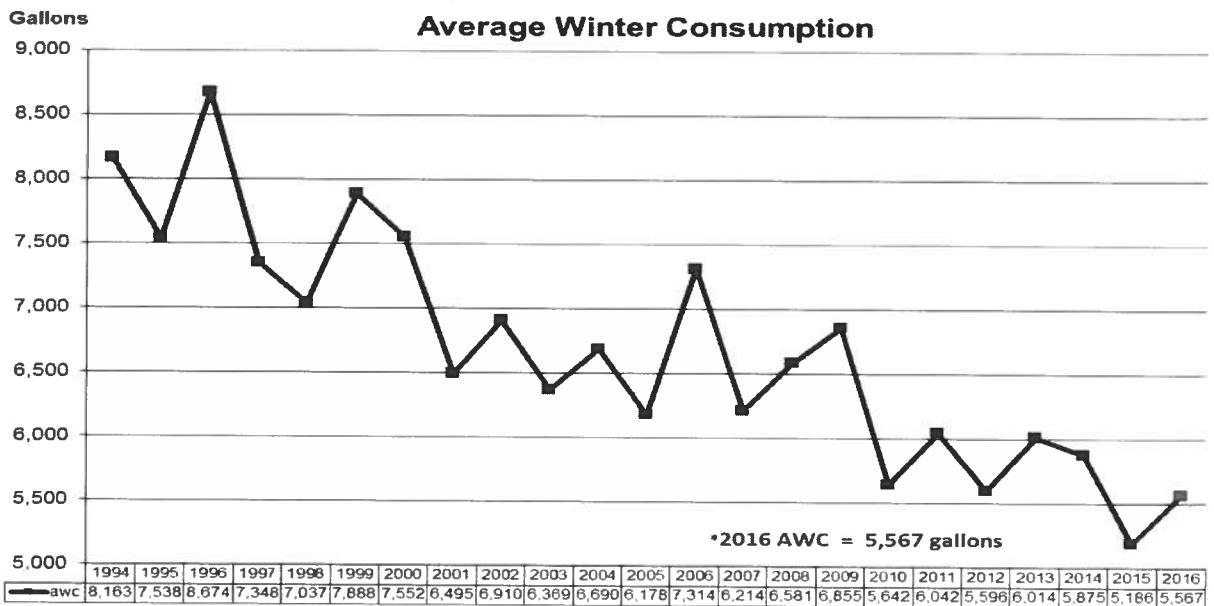
(\$ in thousands)	April-16		Fav (Unfav)	April-15	Fav (Unfav)
	Actual	Budget*	Variance To Budget	Actual	Variance To Prior Year
Operating Revenues					
Water Supply System	\$ 13,401	\$ 14,019	\$ (618)	\$ 11,671	\$ 1,730
Water Delivery System	14,387	14,612	(225)	12,073	2,314
Wastewater System	19,336	18,686	650	17,682	1,654
Chilled Water and Steam System	871	817	53	870	1
Total operating revenues	<u>47,995</u>	<u>48,134</u>	<u>(139)</u>	<u>42,297</u>	<u>5,698</u>
Operating Expenses Before Depreciation	23,915	25,430	1,515	23,079	(836)
Depreciation Expense	13,282	12,510	(772)	11,348	(1,934)
Total operating expenses	<u>37,198</u>	<u>37,940</u>	<u>743</u>	<u>34,427</u>	<u>(2,770)</u>
Operating Income	10,797	10,193	604	7,869	2,928
Miscellaneous Revenues	11	-	11	7	4
Investment income	302	139	163	152	150
Interest Expense	7,620	8,775	1,155	7,769	149
Payments to the City of San Antonio	1,098	1,098	(0)	964	(134)
Other Non-operating Expense	(1,583)	356	1,939	(16)	1,567
Net Income (Loss) Before Capital Contributions	<u>3,975</u>	<u>102</u>	<u>3,873</u>	<u>(689)</u>	<u>4,663</u>
Capital Recovery Fees	5,447	4,636	811	5,189	258
Plant Contributions	5,310	5,000	310	4,799	511
Total Contributions	<u>10,756</u>	<u>9,636</u>	<u>1,120</u>	<u>9,988</u>	<u>769</u>
Change in Net Position	<u>\$ 14,731</u>	<u>\$ 9,738</u>	<u>\$ 4,993</u>	<u>\$ 9,299</u>	<u>\$ 5,432</u>

*Budget includes adjustments to certain benefit related costs in order to comply with generally accepted accounting principles. The budget reflected on the Schedule of Sources and Uses reflects these costs on a cash basis.

Total operating revenues for April 2016 were \$.1 million unfavorable to budget but \$5.7 million more than April 2015. Water delivery and supply revenues of \$27.8 million were \$.8 million unfavorable to budget but \$4 million more than April 2015. Billed water usage for the month was approximately 2.1% less than budget but 7.5% more than a year ago. An average rate adjustment of 9.6% for water charges went into effect on January 1, 2016, contributing to the increase in water related revenues from the prior year. However, water rates were not adjusted for customers in the former District Special Project service area.



Wastewater revenue for the month of \$19.3 million was \$.7 million favorable to budget and \$1.7 million more than the prior year. The Average Winter Consumption (AWC) of 5,567 gallons that went into effect in April was 4.3% favorable to the forecasted AWC of 5,335 gallons and 7.3% more than the previous AWC of 5,186 gallons. The increase in the AWC combined with the 5.3% rate increase implemented in January 2016 contributed to the favorable variance to last year.



Operating expenses before depreciation were \$1.5 million favorable to budget for the month but \$.8 million more than a year ago. Both variances are primarily due the timing of certain contractual services.

Investment income for the month was \$.2 million favorable to budget and \$.2 million more than April 2015. The yield on SAWS investment portfolio was .44% for the month compared to the budgeted yield of .35% and .16% earned on the portfolio a year ago. While investment balances are more than budget for the month, balances have decreased 20% from a year ago as a result of capital spending.

Interest expense for the month was \$1.2 million favorable to budget and \$.1 million less than April 2015. The conservative nature of the budgeting process, which ensures that current rates are sufficient to support the current year's construction program, contributed to the favorable variance from budget. While investment balances are more than budget for the month, balances have decreased 19% from a year ago as a result of capital spending. Other non-operating expenses were \$1.9 million favorable to budget and \$1.6 million more than April 2015 due to gains recorded on the sale of farm properties.

In April 2016, capital contributions included \$5.4 million in impact fees and \$5.3 million in plant contributions from developers. Impact fees and plant contributions can vary significantly from month-to-month but are an indication of development activity in the San Antonio region. Growth in the number of customer connections averaged 1.7% over the last 12 months (April 2015 - April 2016) and 1.7% for the preceding 12 month period (April 2014 – April 2015).

CASH FLOWS

Cash and cash equivalents increased \$4.9 million during April 2016. Cash inflows during the month included \$19 million from operations, \$2.6 million in proceeds from the sale of capital assets, \$5.4 million in proceeds from developers and \$9.3 million from investing activities. Cash outflows for the month consisted primarily of \$30 million spent on the acquisition and construction of property, plant and equipment.

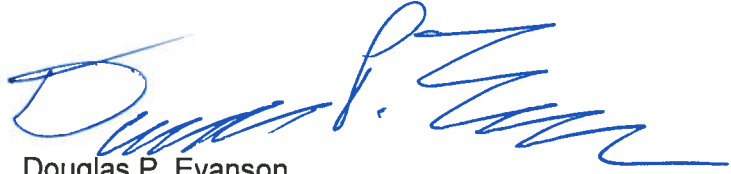
The following table summarizes the Capital Improvement Programs (CIP) from 2014 through 2016. In order to fully execute the planned CIP, SAWS is projected to award \$321.3 million in additional capital contracts. Additionally, outstanding commitments on awarded contracts total \$337.7 million at April 30, 2016.

<i>(\$ in millions)</i>	Original	Revised		%
<u>Plan Year</u>	<u>Plan</u>	<u>Plan</u>	<u>Commitments</u>	<u>Committed</u>
CY2016	\$ 247.2	\$ 247.2	\$ 33.2	13.4%
CY2015	236.2	223.8	155.5	69.5%
CY2014	413.0	358.5	320.7	89.5%
	<u>\$ 896.4</u>	<u>\$ 829.5</u>	<u>\$ 509.4</u>	61.4%

DISTRICT SPECIAL PROJECT CONSOLIDATION

On January 14, 2016, City Council approved the dissolution of SAWS District Special Project (SAWS DSP) upon the refunding of all SAWS DSP debt with SAWS debt. On February 25, 2016, SAWS issued sufficient bonds and commercial paper to retire the outstanding debt of SAWS DSP. SAWS DSP was dissolved and SAWS assumed all assets, liabilities and operations of SAWS DSP effective January 1, 2016 in accordance with *GASB 69 Government Combinations and Disposals of Government Operations*. For comparative purposes, prior year amounts presented in this report have been restated to include the financial results of SAWS DSP.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Douglas P. Evanson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Douglas P. Evanson
Senior Vice President/Chief Financial Officer

**CONDENSED
MONTHLY FINANCIAL REPORT
SAN ANTONIO WATER SYSTEM
April 30, 2016**

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**San Antonio Water System
STATEMENT OF NET POSITION
April 30, 2016**

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS	<u>2016</u>	<u>2015¹</u>
Cash and cash equivalents	\$ 53,669,225	\$ 99,668,687
Investments	179,000,457	119,080,431
Accrued interest receivable	1,392,837	835,785
Accounts receivable - net of allowance for uncollectable accounts of \$6,153,029 and \$3,809,235 respectively	69,583,622	68,088,803
Inventory - materials and supplies	5,160,494	6,287,073
Prepaid expenses	6,233,557	6,146,795
Interfunds - Other Funds	-	-
Total current unrestricted assets	<u>315,040,192</u>	<u>300,107,574</u>
 RESTRICTED ASSETS		
Debt Service Fund		
Cash and Cash Equivalents	36,076,971	34,338,625
Investments	94,514,535	89,586,035
Construction Funds		
Investments	20,829,435	11,790,857
Customers' deposits - System Fund	12,743,574	11,801,624
Operating Reserve - System Fund	52,279,428	45,799,909
Total current restricted assets	<u>216,443,943</u>	<u>193,317,050</u>
Total current assets	<u>531,484,135</u>	<u>493,424,624</u>
 NONCURRENT ASSETS		
Restricted Noncurrent Assets		
Reserve fund:		
Cash and cash equivalents	288,484	6,386,494
Investments	87,406,611	87,196,819
Construction funds:		
Cash and cash equivalents	142,922,016	230,048,809
Investments	148,302,601	300,563,206
 CAPITAL ASSETS		
Utility plant in service	5,726,382,811	5,425,156,184
Less allowance for depreciation	1,899,170,453	1,765,294,178
	<u>3,827,212,358</u>	<u>3,659,862,006</u>
Land, water rights and other intangible assets	347,160,475	348,806,858
Construction in Progress	545,107,421	395,874,676
Total capital assets	<u>4,719,480,254</u>	<u>4,404,543,540</u>
 TOTAL ASSETS	<u>5,629,884,101</u>	<u>5,522,163,492</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Loss on bond refunding	45,738,463	32,626,696
Deferred outflows - pensions	16,081,727	14,474,392
Derivative Instrument	18,866,370	17,082,439
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>80,686,560</u>	<u>64,183,527</u>
 TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 5,710,570,661</u>	<u>\$ 5,586,347,019</u>

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

San Antonio Water System
STATEMENT OF NET POSITION - continued
April 30, 2016

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	2016	2015¹
CURRENT LIABILITIES		
Accounts payable	\$ 20,900,335	\$ 27,368,005
Sewer service collections payable	1,036,940	939,751
Accrued vacation pay	5,449,185	5,504,671
Accrued payroll and benefits	1,729,534	5,339,922
Accrued claims payable	2,489,243	2,979,400
Accrued stormwater services	3,215,112	2,885,291
Health Insurance Payable	2,537,418	4,712,194
Sundry payables and deferred income	7,661,466	2,942,614
Total current unrestricted liabilities	45,019,233	52,671,848
 LIABILITIES PAYABLE FROM RESTRICTED FUNDS		
Debt Service Fund		
Accrued interest payable	46,329,698	47,379,829
Construction funds:		
Contract retainage payable	18,855,525	9,932,541
Sundry payables	1,973,910	1,858,316
Customers' deposits	12,743,574	11,801,624
Revenue bonds payable within one year	78,570,000	71,665,000
Total current restricted liabilities	158,472,707	142,637,310
Total current liabilities	203,491,940	195,309,158
 LONG-TERM LIABILITIES		
Accrued vacation payable	3,420,424	3,727,866
Long-term unfunded post-retirement obligations	79,192,985	82,607,944
Net pension liability	42,629,918	50,240,243
Derivative Instrument	23,010,025	21,598,477
Commercial paper notes	224,005,000	217,250,000
Revenue bonds payable after one year	2,501,894,998	2,601,018,914
Unamortized premium	161,583,607	144,289,772
Less unamortized discount	(2,549,739)	(2,804,199)
Total long-term liabilities	3,033,187,218	3,117,929,017
Total Liabilities	3,236,679,158	3,313,238,175
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows - pensions	6,783,933	-
TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	3,243,463,091	3,313,238,175
 NET POSITION		
Restricted:		
Reserved for Debt Service	84,261,808	76,544,831
Reserve Fund	58,100,066	61,278,856
Net Investment in Capital Assets	2,132,169,678	1,978,426,494
Operating Reserve	52,279,428	45,799,909
Total Restricted Equity	2,326,810,980	2,162,050,090
Unrestricted Net Position	140,296,590	111,058,754
TOTAL NET POSITION	\$ 2,467,107,570	\$ 2,273,108,844

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

San Antonio Water System
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Four months ended April 2016

	2016 YTD Actual	2016 YTD Budget ¹	2015 YTD Actual ²	Variance	
				To Budget	To Prior Year
Operating revenues:					
Water Resources - Misc	\$ 460,924	\$ 456,272	\$ 433,674	\$ 4,652	\$ 27,250
Water Supply Fee	39,449,643	40,640,194	34,800,895	(1,190,551)	4,648,748
EAA/TCEQ Fee	8,451,246	7,943,966	6,426,721	507,280	2,024,525
Recycle Water	1,870,525	1,564,302	1,430,988	306,223	439,537
Stormwater	1,649,085	1,519,444	1,598,947	129,641	50,138
Metered Water	56,209,590	56,540,095	48,866,702	(330,505)	7,342,888
Conservation Metered Water	2,794,775	2,803,385	2,414,550	(8,610)	380,225
Wastewater service charges	76,012,995	74,605,732	72,239,707	1,407,263	3,773,288
Chilled water and steam	3,312,954	3,184,512	3,170,882	128,442	142,072
Less Uncollectible accounts	(1,636,802)	(1,274,765)	(1,302,936)	(362,037)	(333,866)
Total operating revenues	188,574,935	187,983,138	170,080,130	591,797	18,494,805
Operating expenses:					
Salaries and fringe benefits	44,408,432	46,556,912	45,019,495	2,148,480	611,063
Contractual services	45,474,316	55,359,926	42,359,294	9,885,610	(3,115,022)
Materials & supplies	6,690,132	7,379,666	6,709,908	689,534	19,776
Other charges	3,432,697	3,691,458	3,655,097	258,761	222,400
Capitalized cost	(11,282,396)	(13,969,162)	(12,126,735)	(2,686,766)	(844,339)
Intercompany transfers	2,947	-	83,550	(2,947)	80,603
Total operating expenses before depreciation	88,726,128	99,018,800	85,700,609	10,292,672	(3,025,519)
Depreciation expense	48,450,875	49,014,384	44,572,764	563,509	(3,878,111)
Total operating expenses	137,177,003	148,033,184	130,273,373	10,856,181	(6,903,630)
Operating income (loss)	51,397,932	39,949,953	39,806,757	11,447,979	11,591,175
Non-operating revenues:					
Miscellaneous revenue	450,839	312,000	135,176	138,839	315,663
Interest earned	1,074,866	554,167	805,396	520,699	269,470
Gain/(Loss) on Investments	-	-	-	-	-
Total non-operating revenues	1,525,705	866,167	940,572	659,538	585,133
Non-operating expenses:					
Debt issuance costs	1,667,868	598,549	3,831,131	(1,069,319)	2,163,263
Other financing charges	730,449	786,001	948,059	55,552	217,610
Interest expense					
Revenue bonds and commercial paper	35,658,780	40,983,684	36,816,378	5,324,904	1,157,598
Capitalized interest	(1,829,446)	(1,552,096)	(1,263,246)	277,350	566,200
Amortized discount/premiums/Loss on refunding	(3,736,042)	(4,350,821)	(4,262,894)	(614,779)	(526,852)
Loss (gain) on sale of fixed assets	(2,317,386)	-	(796,272)	2,317,386	1,521,114
Transfers to GKDA	31,315	40,800	27,844	9,485	(3,471)
Transfers to City of San Antonio	4,301,768	4,310,364	3,884,815	8,596	(416,953)
Total non-operating expenses	34,507,306	40,816,481	39,185,815	6,309,175	4,678,509
Net income (loss) before capital contributions	18,416,331	(361)	1,561,514	18,416,692	16,854,817
Capital contributions:					
Capital recovery fees	21,247,296	18,265,659	18,422,986	2,981,637	2,824,310
Plant contributions	27,538,222	20,000,000	15,889,921	7,538,222	11,648,301
Total capital contributions	48,785,518	38,265,659	34,312,907	10,519,859	14,472,611
CHANGE IN NET POSITION	67,201,849	38,265,298	35,874,421	28,936,551	31,327,428
NET POSITION, beginning balances	2,399,905,721	1,960,715,275	2,237,234,423		
NET POSITION, ending balances	\$ 2,467,107,570	\$ 1,998,980,573	\$ 2,273,108,844		

¹ Budget includes amounts for non-cash items not included in the Board approved Sources & Uses budget

² Prior year amounts have been restated to include the financial results of the District Special Project.

**San Antonio Water System
STATEMENT OF CASH FLOWS
Four months ended April 2016**

	2016	2015 ¹
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 192,791,991	\$ 171,746,203
Cash paid to vendors for operations	(67,531,131)	(72,485,070)
Cash paid to employees for services	(39,703,163)	(34,852,557)
Net cash provided by operating activities	85,557,697	64,408,576
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments to the City of San Antonio	(2,902,243)	(2,856,089)
Payments to other entities	(49,248)	(55,504)
Net cash used for noncapital financing activities	(2,951,491)	(2,911,593)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sale of capital assets	3,489,642	1,129,919
Proceeds from developers for plant construction	21,247,296	18,422,986
Payment to employees for construction of plant	(7,406,761)	(8,268,282)
Payment to vendors for construction of plant	(3,875,635)	(3,858,453)
Payments for acquisition of equipment and furniture	(1,246,940)	(3,568,200)
Payments for acquisition of property and plant	(109,752,900)	(37,101,608)
Proceeds from revenue bonds	252,499,574	415,825,650
Payment for retirement/refunding of revenue bonds	(256,638,750)	(268,445,000)
Payment of interest on commercial paper	(1,303,761)	(1,327,650)
Payment of interest on revenue bonds	(3,887,540)	(3,948,578)
Payment for bond related expenses	(1,667,868)	(3,831,132)
Payment for finance charges	(931,994)	(969,483)
Net cash used for capital and related financing activities	(109,475,637)	104,060,169
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(248,205,777)	(287,980,182)
Maturity of investments	225,744,795	216,987,417
Interest income and other	1,485,602	1,249,921
Net cash provided (used) by investing activities	(20,975,380)	(69,742,844)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(47,844,811)	95,814,308
CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	280,801,507	274,628,307
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	\$ 232,956,696	\$ 370,442,615

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

**San Antonio Water System
STATEMENT OF CASH FLOWS
Four months ended April 2016**

	2016	2015 ¹
RECONCILIATION OF CASH AND CASH EQUIVALENTS PER STATEMENT OF CASH FLOWS TO THE STATEMENT OF NET ASSETS		
Cash and Cash Equivalents		
Unrestricted		
System Fund	\$ 53,669,225	\$ 99,668,687
Restricted		
Debt Service Fund	36,076,971	34,338,625
Reserve Fund	288,484	6,386,494
Construction Fund	142,922,016	230,048,809
	\$ 232,956,696	\$ 370,442,615

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Operating Income	\$ 51,397,932	\$ 39,806,757
Adjustments to reconcile operating income to net cash provided by operating activities:		
Non-cash revenues from City of San Antonio	(1,381,592)	(1,028,725)
Provision for uncollectible accounts	1,636,804	1,302,936
Charge-off prior year construction expenditures to operating expense	-	(895)
Depreciation expense	48,450,875	44,572,764
Change in assets, deferred outflows, liabilities and deferred inflows:		
(Increase)/Decrease in accounts receivable	(2,522,622)	(57,411)
(Increase)/Decrease in inventory	195,712	(5,195)
(Increase)/Decrease in prepaid expenses	249,695	1,102,663
(Decrease)/Increase in accounts payable	(17,814,378)	(26,322,967)
(Decrease)/Increase in amount due for sewer collections	34,821	(19,806)
(Decrease)/Increase in accrued vacation payable	63,954	660,262
(Decrease)/Increase in accrued payroll and benefits	(1,527,591)	2,599,382
(Decrease)/Increase in claims payables	-	(100)
(Decrease)/Increase in accrued stormwater services	307,867	(31,808)
(Decrease)/Increase in health claims payables	998,582	1,396,313
(Decrease)/Increase in unfunded post-retirement obligations	(1,034,760)	(1,126,531)
(Decrease)/Increase in sundry payables and accruals	6,228,601	1,271,062
(Decrease)/Increase in customers' deposits	273,798	289,875
Total Adjustments	34,159,765	24,601,819
Net cash provided by operating activities	\$ 85,557,697	\$ 64,408,576

¹ Prior year amounts have been restated to include the financial results of the District Special Project.

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Month ended April 2016

SOURCES OF FUNDS	Water Supply System	Water Delivery System	Wastewater System	Chilled Water System	Total System	Budget		
						Current Allotments	Favorable (Unfavorable)	Variance
OPERATING REVENUES	\$ 136,757	\$ -	\$ -	\$ -	\$ 136,757	\$ 114,068	\$ 22,689	19.89%
Water Resources - Misc	9,470,511	-	-	-	9,470,511	10,214,270	(743,759)	-7.28%
Water Supply Fee	1,892,587	120,898	-	-	2,050,538	2,050,173	365	0.02%
EAAT/CEO Pass Through Fees	491,940	-	37,053	-	491,940	403,374	88,566	21.96%
Recycled water system	412,346	-	-	-	412,346	379,861	32,485	8.55%
Stormwater	711,244	-	-	-	711,244	723,740	(12,496)	-1.73%
Metered Water - Conservation	(56,072)	14,945,227	(92,829)	-	14,945,227	15,132,401	(187,174)	-1.24%
Metered Water - Water Delivery	-	(62,011)	-	-	(62,011)	(228,037)	17,125	7.51%
Affordability Discount Program	-	-	19,034,843	-	19,034,843	18,348,554	686,289	3.74%
Wastewater System	-	-	501,481	-	501,481	503,589	(2,108)	-0.42%
Wastewater Surcharge	-	-	-	870,835	870,835	817,453	53,382	6.53%
Chilled water and steam	469,167	(469,167)	-	-	-	(325,643)	(94,275)	0.00%
Operating Transfer	(127,480)	(147,647)	(144,791)	-	(419,918)	48,133,803	(138,912)	28.95%
Less Uncollectible Accounts	13,401,000	14,387,300	19,335,757	870,835	47,994,892	48,133,803	(138,912)	-0.29%
Total operating revenues	93,047	69,043	86,238	11,392	259,720	126,667	133,053	105.04%
NON-OPERATING REVENUES	15,323	9,326	27,808	814	53,271	11,875	41,396	348.60%
Interest earned and miscellaneous	108,370	78,369	114,046	12,206	312,991	138,542	174,449	125.92%
Interest earned on Project Fund & R&R Funds	-	-	-	-	-	-	-	-
Total non-operating revenues	1,744,694	1,604,339	2,097,743	2,097,743	5,446,776	4,636,170	810,606	17.48%
CAPITAL CONTRIBUTIONS	1,744,694	1,604,339	2,097,743	2,097,743	5,446,776	4,636,170	810,606	17.48%
Capital Recovery and Service Extension Fees	-	-	-	-	-	-	-	-
Total capital contributions	15,254,064	16,070,008	21,547,546	883,041	53,754,659	52,908,515	846,144	1.60%
TOTAL SOURCES OF FUNDS	\$ 15,254,064	\$ 16,070,008	\$ 21,547,546	\$ 883,041	\$ 53,754,659	\$ 52,908,515	\$ 846,144	1.60%
USES OF FUNDS								
OPERATION AND MAINTENANCE*	\$ 2,293,688	\$ 4,114,169	\$ 4,852,348	\$ 118,875	\$ 11,379,060	\$ 11,920,704	\$ 541,644	4.54%
Salaries and fringe benefits	7,404,505	2,100,874	3,003,400	325,144	12,833,923	14,455,065	1,621,142	11.22%
Contractual services	106,106	775,191	1,142,788	32,188	2,056,273	1,879,368	(176,905)	-9.41%
Materials and supplies	148,384	244,709	355,335	19,548	767,976	887,727	119,751	13.49%
Other charges	(481,881)	(1,109,345)	(1,352,737)	(16,432)	(2,960,395)	(3,483,935)	(523,540)	15.03%
Capitalized cost	9,470,782	6,125,598	8,001,134	479,323	24,076,837	25,656,929	1,582,092	6.17%
Total operation and maintenance	-	-	-	-	-	236,383	236,383	100.00%
OPERATING RESERVE REQUIREMENT								
DEBT REQUIREMENTS	1,920,905	3,004,541	3,524,505	81,262	8,531,213	9,674,480	1,143,267	11.82%
Revenue Bonds	2,036,435	2,664,830	2,435,687	54,064	7,191,016	6,685,002	(506,014)	-7.57%
Interest costs	189,941	26,689	62,795	39,764	299,189	509,674	210,485	41.30%
Retirement of bonds	160,699	25,237	59,380	37,601	282,917	349,998	67,081	19.17%
Net variable interest - swap	(910)	12,219	(337)	(213)	10,759	(10,759)	-	0.00%
Commercial paper notes	613	33,732	2,463	-	36,808	59,016	22,208	37.63%
Other Debt Expense	46,638	58,839	71,733	5,027	182,237	196,500	14,263	7.26%
Total debt requirements	4,334,321	5,826,087	6,156,226	217,505	16,534,139	17,474,670	940,531	5.38%
TRANSFER TO THE CITY'S GENERAL FUND	255,049	295,089	524,394	23,820	1,098,352	1,098,319	(33)	0.00%
AMOUNT AVAILABLE FOR R&R FUNDS:	15,323	9,326	27,808	814	53,271	11,875	41,396	348.60%
INTEREST ON PROJECT & R&R FUNDS	1,744,694	1,604,339	2,097,743	2,097,743	5,446,776	4,636,170	810,606	17.48%
CAPITAL RECOVERY AND SERVICE EXT. FEES	(566,105)	2,209,569	4,740,241	161,579	6,545,284	3,792,169	2,753,115	72.60%
GENERAL	1,193,912	3,623,234	6,865,792	162,393	12,045,331	8,440,214	3,605,117	42.71%
Total amount available for R&R Funds	15,254,064	16,070,008	21,547,546	883,041	53,754,659	52,908,515	846,144	1.60%
TOTAL USES OF FUNDS	\$ 15,254,064	\$ 16,070,008	\$ 21,547,546	\$ 883,041	\$ 53,754,659	\$ 52,908,515	\$ 846,144	1.60%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS
 Four months ended April 2016

SOURCES OF FUNDS	Water Supply System		Water Delivery System		Wastewater System		Chilled Water System		Total System		Budget			
		\$		\$		\$		\$		\$	Current Allocations	Favorable (Unfavorable)	Variance	
OPERATING REVENUES		\$ 460,924		\$ -		\$ -		\$ -		\$ 460,924		\$ 456,272	\$ 4,652	1.02%
Water Resources - Misc.		37,790,082		-		-		-		37,790,082		39,012,942	(1,222,860)	-3.13%
Water Supply Fee		7,820,976		482,674		147,596		-		8,451,246		7,943,966	507,280	6.39%
EAA/TCEQ Pass Through Fees		1,870,525		-		-		-		1,870,525		1,564,302	306,223	19.58%
Recycled water system		1,649,085		-		-		-		1,649,085		1,519,444	129,641	8.53%
Stormwater		2,794,775		-		-		-		2,794,775		2,803,385	(8,610)	-0.31%
Metered Water - Conservation		(217,107)		58,326,845		(359,430)		-		58,326,845		58,666,179	(339,334)	-0.58%
Metered Water - Water Delivery		-		(240,587)		-		-		(240,587)		(912,149)	95,025	10.42%
Affordability Discount Program		-		-		-		-		-		73,015,434	1,311,008	1.80%
Wastewater System		-		-		74,326,442		-		74,326,442		2,003,615	42,368	2.11%
Wastewater Surcharge		-		-		2,045,983		-		2,045,983		3,184,512	128,442	4.03%
Chilled water and steam		1,876,668		(1,876,668)		-		3,312,954		3,312,954		-	0.00%	
Operating Transfer		(478,080)		(570,297)		(581,302)		(7,123)		(1,636,802)		(1,274,765)	(362,037)	28.40%
Less: Uncollectible Accounts		-		-		-		-		-		-	-	0.00%
Total operating revenues		\$ 53,567,848		\$ 56,121,967		\$ 75,579,289		\$ 3,305,831		\$ 188,574,935		\$ 187,983,138	\$ 591,798	0.31%
NON-OPERATING REVENUES														
Interest earned and miscellaneous		464,330		333,189		444,078		60,033		1,301,630		818,668	482,962	58.99%
Interest earned on Project Fund		58,276		53,041		109,501		3,258		224,076		47,500	176,576	371.74%
Total non-operating revenues		\$ 522,606		\$ 386,230		\$ 553,579		\$ 63,291		\$ 1,525,706		\$ 866,168	\$ 659,538	76.14%
CAPITAL CONTRIBUTIONS														
Capital Recovery and Service Extension Fees		7,279,668		6,129,996		7,837,632		-		21,247,296		18,265,659	2,981,637	16.32%
Total capital contributions		\$ 7,279,668		\$ 6,129,996		\$ 7,837,632		\$ -		\$ 21,247,296		\$ 18,265,659	\$ 2,981,637	16.32%
TOTAL SOURCES OF FUNDS		\$ 61,370,122		\$ 62,638,193		\$ 83,970,500		\$ 3,369,122		\$ 211,347,937		\$ 207,114,965	\$ 4,232,972	2.04%
USES OF FUNDS														
OPERATION AND MAINTENANCE*														
Salaries and fringe benefits		9,193,317		16,460,734		19,550,218		478,496		45,682,765		47,831,244	\$ 2,148,479	4.49%
Contractual services		26,403,595		8,122,883		9,709,980		1,237,858		45,474,316		55,359,926	9,885,610	17.86%
Materials and supplies		411,985		2,477,796		3,686,250		114,101		6,690,132		7,379,666	689,534	9.34%
Other charges		618,348		1,019,939		1,474,027		81,855		3,195,369		3,454,130	258,761	7.49%
Capitalized cost		(1,978,578)		(4,533,560)		(4,821,128)		(71,494)		(11,404,760)		(14,091,530)	(2,686,770)	19.07%
Total operation and maintenance		\$ 34,652,814		\$ 23,547,792		\$ 29,599,347		\$ 1,840,816		\$ 89,640,769		\$ 99,933,436	\$ 10,292,667	10.30%
OPERATING RESERVE REQUIREMENT														
OPERATING RESERVE REQUIREMENT		370,982		593,042		(398,218)		(46,940)		518,866		945,529	426,663	45.12%
DEBT REQUIREMENTS														
Revenue Bonds:														
Interest costs		7,622,138		12,336,862		14,050,340		327,532		34,336,872		38,708,921	4,372,049	11.29%
Retirement of bonds		8,145,743		8,054,521		9,742,748		216,255		26,159,267		26,740,008	580,741	2.17%
Subordinate lien debt:														
Interest cost		643,501		101,061		237,779		150,570		1,132,911		2,038,699	905,788	44.43%
Retirement of bonds		642,794		100,949		237,520		150,404		1,131,667		1,399,996	268,329	19.17%
Net variable interest - swap		(3,228)		50,313		(1,193)		(755)		45,137		-	(45,137)	100.00%
Commercial paper notes		1,074		108,907		8,060		-		118,041		236,064	118,023	50.00%
Other Debt Expense		186,553		236,856		286,934		20,107		730,450		786,001	55,551	7.07%
Total debt requirements		\$ 17,238,575		\$ 20,989,469		\$ 24,562,188		\$ 864,113		\$ 63,654,345		\$ 69,909,689	\$ 6,255,344	8.95%
TRANSFER TO THE CITY'S GENERAL FUND														
TRANSFER TO THE CITY'S GENERAL FUND		1,011,213		1,149,510		2,050,138		90,907		4,301,768		4,310,364	8,596	0.20%
AMOUNT AVAILABLE FOR R&R FUNDS:														
INTEREST ON PROJECT & R&R FUNDS:		58,276		53,041		109,501		3,258		224,076		47,500	176,576	371.74%
CAPITAL RECOVERY AND SERVICE EXT. FEES		7,279,668		7,837,632		20,209,912		616,968		31,760,817		18,265,659	2,981,637	16.32%
GENERAL		758,594		10,175,343		28,157,045		620,226		53,232,189		32,015,947	21,216,242	66.27%
Total amount available for R&R Funds		\$ 8,086,538		\$ 16,358,380		\$ 83,970,500		\$ 3,369,122		\$ 211,347,937		\$ 207,114,965	\$ 4,232,972	2.04%
TOTAL USES OF FUNDS		\$ 61,370,122		\$ 62,638,193		\$ 83,970,500		\$ 3,369,122		\$ 211,347,937		\$ 207,114,965	\$ 4,232,972	2.04%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Month ended April 2016

SOURCES OF FUNDS

	Water Resources	Recycle Water System	Conservation	Stormwater System	Total System	Current Allotments	Budget Favorable (Unfavorable)	Variance
OPERATING REVENUES	\$ 136,757	\$ -	\$ -	\$ -	\$ 136,757	\$ 114,068	\$ 22,689	\$ 19,89%
Water Resources - Misc.	9,470,511	-	-	-	9,470,511	10,214,270	(743,759)	-7.28%
Water Supply Fee	1,892,567	-	-	-	1,892,567	1,886,540	6,047	0.32%
EAA Fee	-	491,940	-	-	491,940	403,374	88,566	21.96%
Recycled water system	-	-	-	412,346	412,346	379,861	32,485	8.55%
Stormwater	-	-	711,244	-	711,244	723,740	(12,496)	-1.73%
Metered Water - Conservation	(56,072)	-	-	-	(56,072)	(62,354)	6,282	10.07%
Affordability Discount Program	489,167	(3,328)	(6,051)	-	489,167	469,167	-	0.00%
Operating Transfer	(118,101)	-	-	-	(118,101)	(109,871)	(8,230)	6.97%
Less: Uncollectible Accounts	11,794,849	488,612	705,193	412,346	13,401,000	14,018,795	(617,795)	-4.41%
Total operating revenues								
NON-OPERATING REVENUES								
Interest earned and miscellaneous	91,461	1,586	-	-	93,047	170,716	(77,669)	-45.50%
Interest earned on Project Fund & R&R Funds	15,323	-	-	-	15,323	7,095	8,228	115.97%
Total non-operating revenues	106,784	1,586	-	-	108,370	177,811	(69,441)	-39.05%
CAPITAL CONTRIBUTIONS								
Capital Recovery Fees	1,744,694	-	-	-	1,744,694	1,297,424	447,270	34.47%
Total capital contributions	1,744,694	-	-	-	1,744,694	1,297,424	447,270	34.47%
TOTAL SOURCES OF FUNDS	\$ 13,646,327	\$ 490,198	\$ 705,193	\$ 412,346	\$ 15,254,064	\$ 15,494,030	\$ (239,966)	\$ -1.55%

USES OF FUNDS

OPERATION AND MAINTENANCE*	\$ 1,679,794	\$ 85,125	\$ 303,979	\$ 224,770	\$ 2,293,668	\$ 2,429,715	\$ 136,047	\$ 5.60%
Salaries and fringe benefits	7,082,787	65,554	168,514	87,650	7,404,505	7,385,393	(19,112)	-0.26%
Contractual services	76,234	11,149	8,384	10,339	106,106	132,819	26,713	20.11%
Materials and supplies	103,950	12,896	23,634	(753)	148,384	171,192	22,808	0.00%
Other charges	(455,756)	(25,267)	(105)	-	(481,081)	(615,640)	(133,759)	-27.33%
Capitalized cost	8,487,009	144,465	504,406	334,902	9,470,782	9,503,478	32,696	0.34%
Total operation and maintenance	-	-	-	-	-	184,497	184,497	100.00%
OPERATING RESERVE REQUIREMENT								
DEBT REQUIREMENTS								
Revenue Bonds	1,590,882	330,023	-	-	1,920,905	2,006,189	85,284	4.25%
Interest costs	1,358,056	678,379	-	-	2,036,435	2,036,435	-	0.00%
Retirement of bonds	153,789	16,152	-	-	169,941	181,335	11,394	6.28%
Subordinate lien debt	145,424	15,275	-	-	160,699	160,698	(1)	0.00%
Interest costs	(823)	(87)	-	-	(910)	910	-	100.00%
Retirement of bonds	613	-	-	-	613	9,728	9,115	93.70%
Net variable interest - swap	44,663	1,975	-	-	46,638	46,638	-	0.00%
Commercial Paper Notes	3,292,604	1,041,717	-	-	4,334,321	4,441,023	106,702	2.40%
Other Debt Expense	230,522	5,487	19,040	-	255,049	268,621	13,572	5.05%
Total debt requirements	15,323	-	-	-	15,323	7,095	8,228	115.97%
TRANSFER TO THE CITY'S GENERAL FUND	1,744,694	-	-	-	1,744,694	1,297,424	447,270	34.47%
AMOUNT AVAILABLE FOR R&R FUNDS:								
CAPITAL RECOVERY FEES	1,636,192	(701,471)	181,747	77,444	(566,105)	(208,109)	(357,996)	-172.02%
GENERAL								
Total amount available for R&R Funds	\$ 13,646,327	\$ 490,198	\$ 705,193	\$ 412,346	\$ 15,254,064	\$ 15,494,030	\$ (239,966)	\$ -1.55%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
CONSOLIDATING SCHEDULE OF SOURCES AND USES OF FUNDS - WATER SUPPLY
 Four months ended April 2016

SOURCES OF FUNDS

	Water Resources		Recycle Water System		Conservation		Stormwater System		Total System		Budget		Variance		
		\$		\$		\$		\$		\$	Current Allotments	Favorable (Unfavorable)			
OPERATING REVENUES															
Water Resources - Misc.	460,924	\$	-	\$	-	-	-	-	460,924	\$	456,272	4,652	1.02%		
Water Supply Fee	37,790,082		-		-	-	-	-	37,790,082		39,012,942	(1,222,860)	-3.13%		
EAA Fee	7,820,976		-		-	-	-	-	7,820,976		7,289,434	531,542	7.29%		
Recycled water system	-		1,870,525		-	-	-	-	1,870,525		1,564,302	306,223	19.59%		
Stormwater	-		-		2,794,775		1,649,085		1,519,444		1,519,444	129,641	8.53%		
Metered Water - Conservation	(217,107)		-		-	-	-	-	(217,107)		2,803,385	(4,610)	-0.31%		
Metered Discount Program	1,876,668		-		(24,772)		-	-	(249,416)		1,876,668	32,309	12.95%		
Operating Transfer	(439,887)		(13,421)		-	-	-	-	(478,080)		(432,095)	(45,985)	0.00%		
Less: Uncollectible Accounts	47,291,656		1,857,104		2,770,003		1,649,085		53,567,848		53,840,936	(273,088)	-0.51%		
Total operating revenues															
NON-OPERATING REVENUES															
Interest earned and miscellaneous	439,002		7,347		12,214		5,767		484,330		682,864	(218,534)	-32.00%		
Interest earned on Project Fund & R&R Funds	497,278		-		-		-		58,276		28,380	29,896	100.00%		
Total non-operating revenues									542,606		711,244	(168,638)	-26.52%		
CAPITAL CONTRIBUTIONS															
Capital Recovery Fees	7,279,668		-		-		-		7,279,668		5,054,312	2,225,356	44.03%		
Total capital contributions	7,279,668		-		-		-		7,279,668		5,054,312	2,225,356	44.03%		
TOTAL SOURCES OF FUNDS															
	\$	55,068,602	\$	1,864,451	\$	2,782,217	\$	1,654,852	\$	61,370,122	\$	59,606,492	\$	1,763,630	2.96%

USES OF FUNDS

	Water Resources		Recycle Water System		Conservation		Stormwater System		Total System		Budget		Variance		
		\$		\$		\$		\$		\$	Current Allotments	Favorable (Unfavorable)			
OPERATION AND MAINTENANCE*															
Salaries and fringe benefits	6,731,620	\$	344,984	\$	1,215,756		900,957		9,193,317	\$	9,899,595	646,278	6.57%		
Contractual services	25,275,968		295,433		525,711		336,483		26,403,595		29,162,875	2,759,280	9.46%		
Materials and supplies	292,712		35,629		46,039		37,605		411,985		537,817	125,832	23.40%		
Other charges	434,651		33,526		97,606		53,765		619,548		667,313	47,765	100.00%		
Capitalized cost	(1,869,432)		(105,145)		(516)		(3,485)		(1,978,578)		(2,558,004)	(579,426)	22.65%		
Total operation and maintenance	30,868,466		574,427		1,884,596		1,325,325		34,652,814		37,649,597	2,996,783	7.96%		
OPERATING RESERVE REQUIREMENT															
	406,939		4,388		(71,048)		30,703		370,982		737,992	367,010	49.73%		
DEBT REQUIREMENTS															
Revenue Bonds															
Interest costs	6,301,628		1,320,510		-		-		7,622,138		8,029,067	406,929	5.07%		
Retirement of bonds	5,432,225		2,713,518		-		-		8,145,743		8,145,744	1	0.00%		
Subordinate lien debt															
Interest costs	582,338		61,163		-		-		643,501		725,340	81,839	11.28%		
Retirement of bonds	581,696		61,098		-		-		642,794		642,792	(2)	0.00%		
Net variable interest - swap	(2,921)		(307)		-		-		(3,228)		-	3,228	100.00%		
Commercial paper notes	1,074		7,900		-		-		1,074		38,912	37,838	97.24%		
Other Debt Expense	178,653				-		-		186,553		186,552	(1)	0.00%		
Total debt requirements	13,074,693		4,163,882		-		-		17,238,575		17,768,407	529,832	2.98%		
TRANSFER TO THE CITY'S GENERAL FUND AMOUNT AVAILABLE FOR R&R FUNDS:															
	916,414		19,679		75,120		-		1,011,213		1,031,843	20,630	2.00%		
INTEREST ON PROJECT & R&R FUNDS:															
CAPITAL RECOVERY FEES															
GENERAL	58,276		-		-		-		58,276		28,380	29,896	100.00%		
	7,279,668		(2,897,925)		-		-		7,279,668		5,054,312	2,225,356	44.03%		
Total amount available for R&R Funds	9,802,090		(2,897,925)		893,549		298,824		8,096,538		(2,664,039)	3,422,633	-128.48%		
TOTAL USES OF FUNDS															
	\$	55,068,602	\$	1,864,451	\$	2,782,217	\$	1,654,852	\$	61,370,122	\$	59,606,492	\$	1,763,630	2.96%

*Excludes non-cash portion of GASB 45 expense

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Four Months Ended April 30, 2016

Classification	Annual Budget	Current Month		Year to Date		Variance (Over)/Under	%
		Actual	Budget	Actual	Budget		
SALARIES AND FRINGE BENEFITS							
511100 Salaries	\$ 96,450,495	\$ 7,276,187	\$ 7,698,875	\$ 29,285,125	\$ 31,051,761	\$ 1,766,636	5.7%
511140 Overtime Pay	3,701,482	378,460	304,688	1,498,416	1,238,089	(260,327)	-21.0%
511150 On-Call Pay	511,201	54,701	42,050	195,445	165,416	(30,029)	-18.2%
511160 Employee Insurance	17,509,952	1,424,781	1,426,388	5,713,080	5,707,051	(6,029)	-0.1%
511162 Retirement	20,022,346	1,573,706	1,655,740	6,289,748	6,679,475	389,727	5.8%
511164 Unused Sick Leave Buyback	70,000	-	5,830	(40,863)	23,320	64,182	275.2%
511166 Personal Leave Buyback	950,000	-	-	(2,957)	-	2,957	0.0%
511168 Accrued Vacation leave	1,200,000	46,223	100,000	244,770	400,000	155,230	38.8%
511170 Incentive Pay	76,799	-	62,133	-	66,132	66,132	100.0%
511175 Other Post Employment Benefits	7,500,000	625,000	625,000	2,500,000	2,500,000	(0)	0.0%
Salaries and Fringe Benefits Total	147,992,275	11,379,058	11,920,704	45,682,764	47,831,244	2,148,480	4.5%
CONTRACTUAL SERVICES							
511210 Operating Expense	1,976,338	181,262	193,604	678,512	725,966	47,454	6.5%
511211 Rental of Facilities	322,406	39,628	26,867	73,722	107,469	33,747	31.4%
511212 Alarm and Security	1,133,949	94,694	94,471	416,936	378,184	(38,752)	-10.3%
511214 Uniforms and Shoe Allowance	329,493	19,814	32,902	80,283	143,507	63,223	44.1%
511216 Catering Svcs & Luncheons	92,382	7,391	8,516	36,893	31,367	(5,526)	-17.6%
511219 Conservation Programs	3,677,305	77,291	204,298	204,290	813,197	608,908	74.9%
511220 Maintenance Expense	13,435,223	789,359	1,044,877	3,260,267	4,234,005	973,738	23.0%
511221 Street Cut Permit Admin Fee	750,629	10,260	63,014	103,545	218,941	115,396	52.7%
511222 St Pave/Repair Fee	1,703,984	142,971	142,002	185,612	568,006	382,395	67.3%
511223 Preventive Maintenance	76,611	6,582	6,384	43,967	25,536	(18,431)	-72.2%
511224 Corrective Maintenance	1,477,431	170,080	123,120	606,332	492,480	(113,852)	-23.1%
511225 Damage Repair	178,739	13,810	14,895	87,919	59,580	(28,339)	-47.6%
511230 Equipment Rental Charges	677,264	45,366	59,372	116,831	228,187	111,356	48.8%
511240 Travel	201,417	10,100	18,802	35,675	64,651	28,976	44.8%
511245 Training	617,710	55,869	38,357	175,886	136,255	(39,631)	-29.1%
511247 Conferences	85,481	8,413	6,541	19,085	34,910	15,825	45.3%
511250 Memberships and Subscriptions	386,440	13,553	14,301	194,102	111,053	(83,049)	-74.8%
511260 Utilities	31,480,688	2,024,077	2,531,469	7,947,282	9,039,478	1,092,196	12.1%
511261 Water Options	43,231,445	4,369,537	3,565,175	15,092,128	14,345,069	(747,059)	-5.2%
511265 Ground Water District Pay	24,998,571	2,015,952	2,077,626	7,883,025	8,310,502	427,478	5.1%
511270 Mail and Parcel Post	2,298,376	172,507	191,504	709,756	766,144	56,388	7.4%
511280 Telemetering Charges	3,360	280	280	839	1,120	281	25.1%
511309 Educational Assist-Books	15,000	42	1,250	723	5,000	4,277	85.5%
511310 Educational Assistance	209,992	3,720	16,666	16,947	69,164	52,217	75.5%
511312 Contractual Prof Svcs	33,695,244	1,685,679	3,019,719	4,809,866	10,547,392	5,737,526	54.4%
511313 Inspect & Assessment Fees	1,821,599	135,945	149,935	636,148	611,463	(24,685)	-4.0%
511314 Water Treatment Plant Services	300,000	200	25,000	5,007	100,000	94,993	95.0%
511315 Temporary Employees	1,012,101	45,473	97,467	90,376	389,868	299,492	76.8%
511320 Legal Services	3,155,000	153,774	179,583	281,353	768,332	486,979	63.4%
511370 Communications	1,433,145	158,138	118,268	431,849	486,166	54,317	11.2%
511381 Software and Hardware Maintena	4,540,783	382,159	388,799	1,249,160	1,546,933	297,773	19.3%
Contractual services Total	175,318,108	12,833,923	14,455,065	45,474,316	55,359,926	9,885,610	17.9%

San Antonio Water System
OPERATION AND MAINTENANCE EXPENSE BY ACCOUNT
For the Four Months Ended April 30, 2016

Classification	Annual Budget	Current Month		Year to Date			%
		Actual	Budget	Actual	Budget	Variance (Over)/Under	
MATERIALS AND SUPPLIES							
511410 Small Tools	730,774	29,855	60,986	182,803	249,180	66,377	26.6%
511417 Copy and Printing Expense	41,631	-	3,116	3,128	13,992	10,864	77.7%
511420 Operating Materials	2,300,653	221,869	225,151	840,922	810,555	(30,367)	-3.8%
511421 Heating Fuel	50,501	9,103	4,167	12,030	16,918	4,888	28.9%
511422 Chemicals	6,407,264	600,157	491,851	1,986,022	1,960,240	(25,783)	-1.3%
511425 Education of School Children	30,000	-	2,500	20,696	10,000	(10,696)	-107.0%
511426 Public Awareness-WQEE	1,000	-	83	-	332	332	100.0%
511427 Enforcement	20,000	-	-	-	-	-	0.0%
511428 Program Materials	1,000	-	80	-	320	320	100.0%
511430 Maintenance Materials	8,296,076	935,101	692,515	2,766,863	2,861,951	95,089	3.3%
511440 Safety Materials & Supplies	835,211	78,934	71,817	269,850	283,549	13,700	4.8%
511441 Inventory Variances	35,000	19,923	7,000	(101,335)	30,100	131,435	436.7%
511450 Tires and Tubes	632,507	65,666	52,709	234,463	210,837	(23,626)	-11.2%
511451 Motor Fuel & Lubricants	2,924,736	95,665	267,393	474,692	931,693	457,001	49.1%
Materials and supplies Total	22,306,355	2,056,273	1,879,368	6,690,133	7,379,666	689,533	9.3%
OTHER CHARGES							
511510 Judgements and Claims	1,030,000	25,284	85,835	122,247	343,320	221,073	64.4%
511511 AL & GL Claims - Cont. Liab.	75,000	-	6,250	-	25,000	25,000	100.0%
511520 Bank Charges	20,000	-	5,000	1,312	10,000	8,688	86.9%
511525 Cash Short/(Over)	-	(534)	-	4,323	-	(4,323)	0.0%
511530 Employee Relations	171,049	13,562	21,983	42,962	48,982	6,020	12.3%
511540 Retiree Insurance	6,498,111	536,420	541,510	2,255,660	2,166,040	(89,620)	-4.1%
511570 Casualty Insurance	1,366,603	81,754	112,982	358,157	454,119	95,962	21.1%
511580 Unemployment Compensation	80,000	9,102	25,000	28,032	50,000	21,968	43.9%
511590 Workers Comp Medical	900,000	90,072	75,000	291,878	300,000	8,122	2.7%
511610 Workers Comp Benefits	125,000	10,399	10,417	79,664	41,668	(37,996)	-91.2%
511620 WC-Misc Claims Expense	45,000	1,918	3,750	11,134	15,000	3,866	25.8%
Other charges Total	10,310,766	767,977	887,727	3,195,369	3,454,130	258,760	7.5%
O&M Before Capitalized Cost Total	355,927,503	27,037,232	29,142,864	101,042,582	114,024,965	12,982,383	11.4%
Capitalized Cost	(42,250,945)	(2,960,399)	(3,483,935)	(11,404,762)	(14,091,530)	(2,686,768)	19.1%
Intercenter Transfers	-	-	-	2,947	-	(2,947)	0.0%
Intercenter Transfers	\$ 313,676,558	\$ 24,076,833	\$ 25,658,929	\$ 89,640,767	\$ 99,933,436	\$ 10,292,669	10.3%

SAWS INVESTMENT PORTFOLIO

April 30, 2016

Investment Type	Market Value	Book Value	Average Yield	Average Days to Maturity
Money Market Funds	182,680,055	182,680,055	0.294	1
Government Agency Securities:				
Federal Agricultural Mtg Corp	55,963,240	55,929,150	0.644	214
Federal Farm Credit Bank	13,231,001	13,230,524	0.387	61
Federal Home Loan Bank	211,540,200	211,503,566	0.498	143
Federal Home Loan Mtg. Corp.	112,493,642	112,493,381	0.398	47
Federal National Mtg. Assn.	85,542,323	85,513,048	0.510	122
Total Government Agencies	478,770,405	478,669,669	0.491	123
U. S. Treasury Securities	130,469,657	130,386,257	0.477	113
Total Investments	\$ 791,920,116	\$ 791,735,981	0.444	93

San Antonio Water System
KEY FINANCIAL RATIOS
For the Period Ended April 30, 2016

	Apr-16	Apr-15
Total Long-term Debt (a)	\$ 2,884,933,866	\$ 2,959,754,487
Total Water & Sewer Customer Connections (b)	920,355	904,591
Long-term Debt Per Connection (a)/(b)	\$3,135	\$3,272
Total Net Position	\$ 2,467,107,570	\$ 2,273,108,844
Total Liabilities & Net Position	\$ 5,710,570,661	\$ 5,586,347,019
Net Position Ratio	43.2%	40.7%
YTD Operating Revenues (c)	\$ 188,574,935	\$ 170,080,130
YTD Operating Expenses before Depreciation (d)	\$ 88,726,128	\$ 85,700,609
Cash Operating Margin ((c)-(d))/(c)	52.9%	49.6%
Rolling 12 Months		
Operating Revenues	\$ 575,103,791	\$ 556,518,739
Non-operating Revenues	\$ 6,665,333	\$ 5,984,527
Less: Revenues from DNS contract	\$ (3,245,004)	\$ (3,245,004)
Interest earned on Project Fund Investments	\$ (553,059)	\$ (251,373)
Build America Bond Subsidy	\$ (3,653,499)	\$ (3,707,058)
Gross Revenues	\$ 574,317,562	\$ 555,299,831
O&M Expense before Depreciation	\$ 294,273,050	\$ 278,919,217
Pledged Revenue	\$ 280,044,512	\$ 276,380,614
Debt Service - net of Build America Bond Subsidy:		
Current Year Senior Lien	\$ 77,456,088	\$ 98,598,594
Current Year Total Bonded Debt	\$ 176,988,720	\$ 174,635,699
Senior Lien Debt Coverage Ratio	3.62 x	2.80 x
Total Bonded Debt Coverage Ratio	1.58 x	1.58 x
Unrestricted Cash, including Operating Reserve	\$ 284,949,110	\$ 264,549,027
Days Cash on Hand - Rolling 12 Months of O&M	353	346
Unrestricted Working Capital, including Operating Reserve	\$ 322,300,387	\$ 293,235,635
Days Working Capital on Hand - Rolling 12 Months of O&M	400	384

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

April 30, 2016

	CIP Plan	Revised CIP Plan	Commitments	Commit/Plan Variance	Open Job Charges	Closed Job Charges	Commit/Charges Variance
CIP Year: 2016							
Collection	21,713,538	20,191,770	92,129	20,099,641	14,032	-	78,098
Corporate	23,223,816	28,093,374	-	28,093,374	-	-	-
Governmental	52,117,030	52,117,030	14,665,260	37,451,770	7,840,714	-	6,824,546
Heating and Cooling	4,903,375	4,903,375	996,335	3,907,040	54,891	-	941,444
Main Replacements	86,186,827	84,074,875	15,943,523	68,131,351	6,200,179	42,983	9,700,361
Production	25,215,160	23,922,323	1,465,617	22,456,706	290,712	-	1,174,905
Treatment	4,687,680	4,744,680	-	4,744,680	-	-	-
Water Resources	29,140,512	29,140,512	14,136	29,126,376	14,136	-	-
Plant Contributions	-	-	-	-	-	28,226,678	(28,226,678)
Less Contributions - Plant	-	-	-	-	-	(28,226,678)	28,226,678
Subtotal	247,187,939	247,187,939	33,177,000	214,010,939	14,414,663	42,983	18,719,354
CIP Year: 2015							
Collection	17,085,040	12,523,915	12,523,915	-	3,236,316	292	9,287,307
Corporate	2,932,604	2,932,604	1,416,020	1,516,584	1,388,923	-	27,097
Governmental	54,942,932	55,618,256	55,618,257	-	26,012,913	202,423	29,402,921
Heating and Cooling	2,585,000	2,585,000	2,129,206	455,794	2,020,715	-	108,491
Main Replacements	90,516,475	81,503,710	59,237,179	22,266,531	5,558,290	13,356,711	40,322,178
Production	24,007,372	23,640,891	16,852,721	6,788,171	265,119	-	16,587,602
Recycle	1,500,000	1,500,000	205,436	1,294,564	23,368	-	182,068
Treatment	26,740,000	27,616,422	3,922,669	23,693,753	2,069,552	-	1,853,117
Water Resources	15,919,200	15,877,295	3,640,377	12,236,918	3,546,587	-	93,790
Plant Contributions	-	-	-	-	-	78,942,508	(78,942,508)
Less Contributions - Plant	-	-	-	-	-	(78,942,508)	78,942,508
Subtotal	236,228,623	223,798,094	155,545,780	68,252,315	44,121,784	13,559,426	97,864,571
CIP Year: 2014							
Collection	33,643,338	13,985,687	5,437,127	8,548,561	2,211,337	1,387,561	1,838,229
Corporate	14,932,117	16,129,563	13,942,160	2,187,403	12,038,640	-	1,903,520
Distribution	11,751,106	8,302,893	7,558,818	744,074	448,009	256,848	6,853,962
Governmental	49,111,947	37,171,391	36,880,704	290,687	16,671,560	6,859,764	13,349,380
Heating and Cooling	2,837,500	3,479,454	3,479,454	-	442,360	2,598,018	439,075
Main Replacements	84,810,783	94,146,988	71,937,861	22,209,127	8,312,102	30,774,293	32,851,466
Production	40,397,274	47,004,889	46,287,269	717,620	23,720,155	30,956	22,536,158
Recycle	3,661,505	22,372	22,372	-	17,203	1,384	3,784
Treatment	14,826,674	19,764,439	17,866,015	1,898,424	1,638,522	2,213,575	14,013,917
Water Resources	157,029,479	118,449,153	117,261,917	1,187,236	100,065,629	1,003,376	16,192,912
Plant Contributions	-	-	-	-	-	49,755,661	(49,755,661)
Less Contributions - Plant	-	-	-	-	-	(49,755,661)	49,755,661
Subtotal	413,001,723	358,456,829	320,673,697	37,783,131	165,565,518	45,125,776	109,982,404
CIP Year: 2013							
Collection	46,676,445	37,668,958	37,668,958	-	25,942,619	1,488,635	10,237,704
Corporate	17,740,525	19,466,876	18,185,239	1,281,636	14,400,939	432,640	3,351,661
Distribution	6,959,628	9,065,726	9,065,726	-	1,750,755	5,738,343	1,576,629
Governmental	40,488,064	47,761,624	47,761,624	-	24,674,805	15,839,470	7,247,349
Heating and Cooling	6,170,296	11,692,048	11,692,048	-	8,796,242	-	2,895,806
Main Replacements	81,318,941	78,400,418	78,400,418	-	4,014,270	69,778,829	4,607,318
Production	29,017,588	44,033,849	44,033,849	-	28,232,327	9,520,696	6,280,826
Recycle	2,749,583	490,584	490,584	-	282,716	81,037	126,832
Treatment	16,901,070	18,851,103	18,851,103	-	13,813,237	2,824,438	2,213,428
Water Resources	116,151,842	144,847,692	144,847,692	-	108,365,973	19,843,763	16,637,956
Plant Contributions	-	-	-	-	1,368	36,776,404	(36,777,772)
Less Contributions - Plant	-	-	-	-	-	(36,776,404)	36,776,404
Subtotal	364,173,981	412,278,878	410,997,242	1,281,636	230,275,252	125,547,849	55,174,140

Tuesday, May 10, 2016

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9:00:37AM

All 2012 to current year construction in progress budgets commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports

San Antonio Water System

CONSTRUCTION IN PROGRESS SUMMARY - TOTAL

April 30, 2016

	<i>CIP</i>	<i>Revised CIP</i>	<i>Commit/Plan</i>	<i>Open Job</i>	<i>Closed Job</i>	<i>Commit/Charges</i>	
	<i>Plan</i>	<i>Plan</i>	<i>Commitments</i>	<i>Variance</i>	<i>Charges</i>	<i>Charges</i>	
						<i>Variance</i>	
CIP Year: 2012							
Collection	71,138,497	69,389,840	69,389,840	-	7,134,148	56,969,432	5,286,260
Corporate	9,717,570	12,720,034	12,720,034	-	8,655,725	3,337,997	726,312
Distribution	13,877,809	12,075,280	12,075,280	-	2,187,856	9,494,227	393,197
Governmental	40,376,635	37,314,574	37,314,574	-	5,758,869	26,431,207	5,124,498
Heating and Cooling	115,000	898,474	898,474	-	877,112	-	21,362
Main Replacements	26,169,846	29,538,405	29,538,405	-	743,036	28,471,298	324,072
Production	17,571,549	20,348,855	20,348,855	-	17,832,035	2,234,447	282,373
Recycle	3,631,496	2,725,575	2,725,575	-	61,347	2,605,053	59,175
Treatment	21,802,396	10,068,068	10,068,068	-	221,408	9,749,837	96,823
Water Resources	35,616,325	33,402,778	33,402,778	-	11,455,588	9,867,939	12,079,252
Plant Contributions	-	-	-	-	-	47,132,197	(47,132,197)
Less Contributions - Plant	-	-	-	-	-	(47,132,197)	47,132,197
Subtotal	240,017,124	228,481,884	228,481,884	-	54,927,124	149,161,437	24,393,323
Carryover Program							
South Bexar County	1,680,096	-	-	-	-	-	-
Building	7,795,937	55,490,425	55,490,425	-	-	55,490,427	(1)
Collection	328,371,739	251,130,913	251,130,913	-	38,694,407	211,164,104	1,272,402
Corporate	88,189,690	43,759,304	43,759,303	-	3,708,197	38,977,146	1,073,960
Distribution	139,317,610	142,343,822	142,343,822	-	1,101,287	138,928,024	2,314,511
Governmental	461,834,468	380,214,357	380,214,358	-	8,420,945	361,257,560	10,535,853
Heating and Cooling	22,412,505	13,985,917	13,985,917	-	-	13,985,917	-
Land	2,200,000	-	-	-	-	-	-
Main Replacements	338,566,502	322,050,112	322,050,112	-	4,462,918	313,848,405	3,738,788
Miscellaneous	5,743,107	2,317,152	2,317,152	-	-	2,317,153	-
Production	143,206,855	175,278,035	175,278,035	-	3,685,510	170,515,097	1,077,428
Recycle	134,585,455	150,183,582	150,183,582	-	857,238	148,939,046	387,297
Treatment	257,333,945	248,434,527	248,434,527	-	21,397,187	226,414,104	623,235
Water Resources	975,300,282	725,759,158	725,759,158	-	57,577,134	657,687,970	10,494,055
Plant Contributions	-	-	-	-	-	613,984,681	(613,984,681)
Less Contributions - Plant	-	-	-	-	-	(613,984,681)	613,984,681
Subtotal	2,906,538,191	2,510,947,304	2,510,947,304	-	139,904,824	2,339,524,954	31,517,527
Total	4,407,147,581	3,981,150,929	3,659,822,908	321,328,021	649,209,164	2,672,962,426	337,651,319

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All 2012 to current year construction in progress budgets commitments and charges for the former SAWS - DSP are now combined with SAWS Water Delivery and Summary reports

**SAN ANTONIO WATER SYSTEM
STATISTICAL DATA**

(Below)
Above
Prior Year

		April		
		2016	2015	
Rainfall-Inches				
Current Month				
	Actual	6.2	7.5	(18) %
	Normal	2.1	2.1	0 %
	Percent Above(Below) Normal	Over 100 %	Over 100 %	
Year to Date				
	Actual	12.7	14.7	(14) %
	Normal	8.0	8.0	0 %
	Percent Above(Below) Normal	59 %	85 %	
	Number of days with rain	12	9	
SAWS Pumping Data (Million Gallons)				
SAWS Total Water Pumpage - Month		7,095	5,768	23 %
	Water Pumpage for injection to Twin Oaks ASR	1,227	46	Over 100 %
	Water Pumpage for Consumption (includes water produced from ASR)	5,868	5,722	3 %
SAWS Billed Water Usage (Domestic and Irrigation)*		4,794	4,460	7 %
Customers				
SAWS				
Number of connections (billed accounts) - WATER		485,715	478,079	2 %
Number of connections (billed accounts) - WASTEWATER		434,640	426,512	2 %
Infrastructure In Service, Cumulative				
Water - Miles of Main		6,888	6,748	2 %
Wastewater - Miles of Main		5,347	5,269	1 %
Manholes		104,498	102,474	2 %
Fire Hydrants		39,241	37,976	3 %
Edwards Reservoir Level				
High		670.5	653.6	16.9 Feet
Low		661.4	644.0	17.4 Feet
End of Month		670.5	651.9	18.6 Feet

* Represents customers' metered usage. Billed water usage lags water pumped each month by an average of 2 -3 weeks.